





State of Connecticut.

THIRTIETH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER,

FOR 1894.



PART 1.

FIRE, MARINE, FIDELITY,

AND

CASUALTY COMPANIES.

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*Insurance Department,  
Hartford, February 23, 1895.*

*To the Governor.*

*Sir: I have the honor to submit herewith,  
as provided by law, Part I of the Thirtieth Annual  
Report of this Department.*

*Burtin Mansfield.*

*Insurance Commissioner.*

## REPORT—PART I.

This report, made pursuant to section 2825 of the general statutes, contains condensed statements of the condition, on December 31, 1894, of those fire, marine, fidelity, and casualty companies authorized to do business in this State, and of their transactions during the year. Statistical tables relating thereto, and a statement of the fees and taxes received between October 1, 1893, and October 1, 1894, will also be found herein.

Since the corresponding part of my last report, no fire, marine, or casualty company, has been admitted into the State. One fidelity company, the City Trust, Safe Deposit and Surety Company, of Philadelphia, was admitted to do a surety business, October 30, 1894.

Four fire, or fire and marine, insurance companies have voluntarily withdrawn, viz:

Date of withdrawal.	Name and Location.	Capital in United States.	Class of Insurance.
1894.			
Apr. 1.	Boylston, Boston, Mass. ....	\$557,200	Fire.
June 12.	Guardian, London, Eng.....	200,000	Fire.
Dec. 31.	Mechanics & Traders, New Orleans, La...	375,000	Fire.
1895.			
Jan. 24.	Transatlantic, Hamburg, Germany.....	262,000	Fire.
	Aggregate Capital.....	\$1,394,200	

None of the companies remaining has reduced its capital stock or ceased, from any cause, to transact business.

The whole number of companies, whose affairs are shown herein, is one hundred and twenty-three, four less than last year. Four have withdrawn, as above stated, one has been admitted,

and one, whose report appeared in this part a year ago, will this year have its report published in Part II, with the Life and Accident Companies.

One hundred and ten of these companies transact fire, or fire and marine insurance; one is exclusively engaged in marine insurance; four insure fidelity; two insure against damage by boiler explosions; one grants plate-glass, boiler, fidelity, and accident insurance; one protects against damage by hail storms to tobacco in the field; and four insure plate glass against breakage.

Ninety-nine are joint stock companies and twenty-four are mutual. Twenty-eight are located in Connecticut; seventy-two in other States, and twenty-three in foreign countries.

#### CONDITION.

The condition of the fire companies doing business in this State has improved materially during the year. The surplus as to policyholders has substantially increased. In the stock companies of Connecticut this increase has been about one million dollars, and in its mutuals about thirty-five thousand. The stock companies of other States show an increased surplus of about four million dollars, and of foreign countries over two millions. With the mutuals of other States there has been a slight decrease, owing to the sums paid policyholders by way of dividends.

The character of the assets of these companies has not changed to any great extent. The largest percentage of change is in the collateral loans—in itself a small item relatively—which have decreased nearly eighteen per cent. during the year. Personally I think that this form of investment is less desirable than some others, and I am glad to be able to say that the decrease in the amount invested by our Connecticut companies has fallen from one hundred and sixty-two thousand dollars, on December 31, 1893, to sixty-eight thousand dollars on December 31, 1894. The stocks and bonds show a considerable increase—about two million two hundred thousand dollars.

The liabilities which the companies report, in losses adjusted and unadjusted, show a gratifying decrease; the losses resisted are a trifle larger. As to the income during the year, the interest on bonds and mortgages and the dividends on stocks show a falling off; in the latter is exhibited the decreased interest-earning power of corporations generally; while the fire premiums, which form the great bulk of the income, show a slight increase. In the matter of expenditures there has been a decrease of about ten million dollars. Inasmuch as the item of losses enters into this computation, and the losses paid in 1894 were about nine million dollars less than in 1893, it is at once seen where the difference mainly arises. The balance of this difference arises to a large degree in the item of commissions and brokerages. This contrast is less noticeable in examining the reports of our own companies, a fact due, however, not to serious losses during 1894, or any abnormal increase in expenses, but rather because the year 1893 proved less disastrous to them than to companies generally.

In 1893 the total cash outgo exceeded the total cash income by about eight hundred thousand dollars, a condition unprecedented in the history of insurance, so far as the records of this office show. There has been a marked change for the better in this respect in 1894. The outgo has been less than the income by over seven per cent.

The amount paid in commissions and brokerages forms a large part of the expenditures reported by the companies. Certainly a reduction of expenses, without sacrificing the efficiency of the work for which those expenses are paid, is to be favored. In fire as well as in life companies, this question of expenses has become an important one, and the companies realize that this is so. "The enormous expense connected with the support of the many field and other organizations, and the importance of directing and enforcing a more uniform application of rules and methods, will ultimately compel a greater concentration of directing power. Unless some such radical action is soon taken, it is to be feared

that we shall break down under the load of expense and the disturbing effects of legislation lacking uniformity of idea and application to a marked degree.\*

The companies thus seem to admit that, in justice to themselves and their policyholders, their expenses are too large, and I am quite as ready to admit the existence of the disturbing effects spoken of, due to a lack of uniformity in legislation and its application. Premiums have been advanced within the last few years quite a little, and to many people they seem too high. There is no doubt that in some localities this is true; and where such a condition exists the companies should give relief. Companies, either individually or in combination, should not fix their rates beyond the limits which a fair profit from their business demands.

#### AGENTS' DIRECTORY.

Last year I published, soon after April first, a directory of the names of all persons in this State who were then authorized to act as agents in transacting any kind of insurance business. As all agents' certificates expire on that day, it seemed to me better to make as complete a list as possible at the beginning of the year, than to publish a list in my report at the end of the preceding year, which would necessarily be incomplete, owing to the changes which had constantly occurred.

For this reason, and because the directory in separate form seems to have given more satisfaction, the list of agents is omitted from this report, and will be published in a book by itself as soon after April first as it can be prepared.

#### LEGISLATION.

I have drafted and had introduced at the present session of the General Assembly bills relating to the following matters, viz :

A bill allowing the Commissioner to remit at his discretion certain fees which by law he is now obliged to collect from the companies and agents doing business in this State. The bill also extends to brokers who, for instance, under the present law must

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\*Address of the President of the National Board of Fire Underwriters, May, 1894.

pay as much for a license running two months as for one issued for twelve months.

A bill requiring the accounts of receivers of insolvent corporations to be filed with this Department so that the Commissioner may examine the same before they shall be accepted by the Court to which they are returnable, and providing also for their publication.

A bill pursuant to the recommendation in your recent message, whereby all fire insurance companies doing business in this State shall report annually the amount of insurance in force on property in this State.

A bill making the valuation of the policies of life insurance companies upon a four and one-half per cent. basis permissible, rather than obligatory, as the law now stands, and providing for the valuation of policies issued on or after January 1, 1897, on a three per cent. basis, retaining for that purpose the "Actuaries' or Combined Experience Table of Mortality." The valuation upon a four per cent. basis, as now required, is not affected except as to new business on and after January 1, 1897.

A bill bringing secret and fraternal societies under the supervision of the Insurance Commissioner.

A bill amending the present law so that a life company may reinsure its risks with some other company not having a deposit with our State treasurer, provided it has one elsewhere.

In your message to the General Assembly you referred to the desirability of enacting suitable laws whereby companies of other States, doing business here without authority, may be made to share with similar corporations, legally here, their proper portion of the public burdens.

We already have laws in force relating to this matter. The difficulty to which you refer is a serious one. Companies not regularly admitted into this State insure risks in this State without authority or right to do so. The provisions in force regulating this matter provide for the placing of insurance in unauthorized companies by agents duly authorized. The law contemplates that

such insurance shall be placed only in case the agent placing it is unable to procure in companies regularly admitted the amount of insurance necessary to protect the property to be insured. I referred to this matter in my last report as follows :—

“There is a considerable volume of such business transacted, and necessarily so, owing to the limitations attending the placing of hazardous risks in many of our authorized companies. I have required the agents licensed to do this business to furnish lists of the companies in which they desire to write the risks ; but this plan is full of vexations and delays, to say nothing of the difficulty of getting information concerning some of these companies, whereon to base an approval or disapproval. The approval required by the statute becomes in many instances almost no approval, and I think that the Commissioner should either be relieved of this burden, or some further provision should be made in the matter which would enable him to better attain the object in view.”

This difficulty, of course, is not confined to Connecticut, and I think it exists to a less extent here relatively than in some other States. I am very frank to say that I know of no way by which the difficulties surrounding this matter may be removed.

I have persistently declined to admit any companies or associations of individuals unless they complied with the laws. Applications from the Lloyds, so numerous in New York State, and from the Mutuels, which have been so numerous formed in Massachusetts and Pennsylvania, have been in every case refused, because, in my judgment, they were unable to comply with our requirements. The provisions of our law are applicable, by section 2925 of the statutes, to all partnerships, individuals, or associations of individuals. If these companies or associations, however, comply with the law, they are entitled to be admitted ; nor is there any law which would prevent a person from insuring his own property in these companies or associations. I am aware that some insurance has been placed in these companies, and I believe it has been placed contrary to law. I have made frequent in-

quiries in various sections of the State for information which would enable me to find out through and by whom such insurance has been placed. Especially have I inquired of agents representing duly admitted companies, but only in two cases have I been able to find the person negotiating this insurance. In these two cases the parties have been arrested and convicted, and in one case I withheld a certificate of authority which had been applied for, and in the other I revoked a certificate already issued. I have, however, no recommendations to make in this regard, and can only say that the best solution of the problem yet presented is a proper enforcement of the law as it now exists. In this connection I wish to say that I have tried, during the year, to bring this matter of placing risks in unauthorized companies more under control. The number of persons authorized to place these risks in 1893, was six. In 1894, eleven.

There has also been a similar increase in the number of brokers' licenses. Nine were issued in 1893 and seventeen in 1894.

Four agents' certificates have been revoked for failure to make returns, required by law.

The returns of our own companies of the reinsurance placed by them, show that they frequently place this reinsurance in companies which have no standing in Connecticut, however strong they may be outside of it, though it does not appear that any risks on Connecticut property are reinsured. Yet it cannot be assumed that property in this State does not have its proportionate part of this reinsurance.

I think that no company authorized to transact business in this State should effect any reinsurance with any other company not authorized to do business in this State, unless it shall be found impossible to obtain in authorized companies insurance of a sufficient amount; and unless such companies be governed by the same law as *persons* placing such insurance are.

#### STANDARD POLICY.

The legislature two years ago adopted a standard form of fire insurance policy, similar to the form then in use in New York,

New Jersey, and Pennsylvania. A number of other States, since that time, have adopted the same or a very similar form. As I said last year, "this legislation seems to me eminently wise and proper, and while it may, to a certain extent, deprive the individual of his freedom to contract as he sees fit—an objection more theoretical than practical—it certainly tends to establish uniformity, and to do away with much confusion and uncertainty."

The experience of these two years shows, I think, that this form of policy is satisfactory, both to the insured and the insurers. Its use is advantageous in that its construction by the courts of one State will be generally followed by the courts of other States, so that there will thus be built up a body of decisions harmonious and uniform, and both parties to the contract will be saved the annoyance of manifold variations in the terms of their policies, and may depend with reasonable certainty upon their meaning.

The form in use in this State closely resembles that in use in Pennsylvania. The Supreme Court of that State, in a recent case, ruled that the act providing for a standard form was unconstitutional. I do not understand, however, that this ruling was made because of anything in the policy itself—although the lower court, from which the appeal was taken, severely criticized its terms—but rather because the legislature delegated to the Insurance Commissioner of that State the power to prepare a form and file the same in his office; and made it when filed the standard form, and its use obligatory. As the legislature, in our own case, prescribed the form in terms, and did not delegate its power to any person or persons, the objection made to the form in Pennsylvania cannot lie here.

#### ELECTRICITY AND ITS RELATION TO FIRES.

The general use of electricity has introduced a very uncertain element into the fire hazard. So sudden have been the changes in the methods of lighting, heating, and traveling, and so common has become the application of electricity to many household pur-

poses, that little preparation therefor has been possible, and means wherewith to calculate the effects of these changes are few and difficult to obtain. Our people have not stopped to count the cost to life and property which the general introduction of this element has produced, so eager have they been for the enjoyment of its benefits. Hasty installation, imperfect wiring and improper insulation are the natural results of the situation, and in their turn have produced other disastrous results. During the year ending October 1, 1894, four hundred and seventy-five fires, entailing a loss of nearly \$1,500,000, are reported to have been caused by electricity. These figures by no means give a complete statement of the fire loss in this country from this cause, because there are only a comparatively few (thirty-five) districts, covering a small portion of the country, where inspection is had, and because so many fires destroy all evidences of their origin.\* In many of these the loss was nominal, although in quite a large proportion, tens of thousands, and even hundreds of thousands of dollars worth of property, was destroyed. Beyond the direct loss of property comes the destructive results which currents imperfectly returned produce. The destruction of water mains in this way, itself indirectly increases the hazard, and the destruction of gas mains creates additional risks. To imperfect installation and poor insulating materials is due a large proportion of the fires, while burying wires improperly protected in walls and under floors has produced serious damage in many cases. I have said improperly protected, because I believe that all wires when properly protected should be buried; for not only is the sight of a large number of wires unpleasant to the eye, but they are a menace to both life and property, and in our crowded cities prevent ready access to burning buildings and interfere with the work of the firemen. Fires from these causes being frequent, the attention of the insuring public should be drawn to the matter. The companies are

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\* Report of Mr. William H. Merrill, Jr., to the Underwriters' International Electric Association, December 15, 1894.

already looking out for it. Inspection, in cases where it has already been had, shows that many buildings are imperfectly wired. It is within the province of an expert electrician to discover the causes which immediately produce this increased hazard and to suggest the remedies.

Fire insurance companies are meeting this question in many places by enforcing stringent rules regulating the placing of all wires in buildings and the location and use of electrical apparatus.

Some cities have by ordinance provided for the inspection and regulation of all electrical constructions, and it would seem wise to provide, in all our larger cities and towns at least, that the supervision of this matter be placed in the hands of competent authorities. This is now done in Boston with good results. During 1894 the number of fires there due to this cause was less than the number five years ago, although the use of electricity was probably twice as extensive. That this improvement may be due to some extent to more accurate knowledge, is undoubtedly true.

All good citizens should secure their property against conflagration, whether it be by enlarging the water supply, improving their fire departments and their fire apparatus, regulating the construction of buildings, or inspecting the motors and wires by means of which their houses are heated and lighted, and their personal comforts increased.

Anything, therefore, which tends to security and protection should receive their consideration, and it does not seem unreasonable that the attention of our municipal governments be called to the matter. I heartily agree with the Committee on Lighting, Heating, and Patents, of the National Board of Fire Underwriters, in their recommendation made at the last annual meeting of that body, to the effect that there be established "a system of licenses from municipal authorities, for mechanics who install electrical plants, at least as stringent as that which in many cases is required for licensed plumbers."

The following summaries and conclusions drawn from the companies' statements have been made by Mr. Joseph H. Sprague,

the Actuary of this Department for many years, and are inserted here as a part of this report.

## FIRE INSURANCE.

In the appendix the statistics are given relating to each of the one hundred and ten companies engaged in fire insurance. These details are also summed by groups and totals. The following summary, derived from Table I, exhibits the general condition of the several groups of companies at the close of the year :

## ASSETS, LIABILITIES, AND SURPLUS, DECEMBER 31, 1894.

No.	Location.	Assets.	Liabilities, Including Capital.	Surplus over all Liabilities.
8	Stock Cos. of Conn.....	\$34,531,957 76	\$27,083,339 14	\$7,448,618 62
17	Mutual Cos. of Conn.....	1,662,951 97	379,944 00	1,283,007 97
58	Stock Cos. of other States. ....	119,963,577 54	97,562,711 32	22,400,866 22
5	Mutual Cos. of other States.....	2,220,298 12	1,175,097 80	1,045,200 32
22	Stock Cos. of Foreign Countries,	57,543,344 54	44,261,315 44	13,282,029 10
110	Aggregates.....	\$215,922,129 93	\$170,462,407 70	\$45,459,722 23

Compared with the assets, liabilities, and surplus of the one hundred and fourteen companies tabulated last year, the assets of these one hundred and ten are greater by about \$2,300,000; the liabilities are less by about \$4,750,000; and the surplus is greater by over \$7,050,000. The surplus of the eighty-eight stock companies in the foregoing tabulation aggregates \$43,131,513.94, or ninety-five per cent. of their capital. This is a gain in surplus during the year of eighteen per cent., and much more than makes good the loss sustained in 1893. The twenty-two mutuals have surplus funds amounting to one hundred and fifty per cent. of their liabilities, and show no material change in this respect during the year.

The assets of the one hundred and ten companies were \$215,922,129.93; the liabilities, including reinsurance reserve, capital, scrip. and special funds, were \$170,462,407.70; and the surplus over all liabilities was \$45,459,722.23.

The reinsurance reserve fund amounted to \$99,036,017.73, and the unsettled loss claims and other absolute liabilities to \$22,438,372.36.

The net amount of fire risks in force, reinsurance deducted, was \$16,647,129,716, which is less by about \$27,500,000 than the amount at risk the year before in one hundred and fourteen offices. The four companies withdrawn carried risks last year amounting to about \$342,000,000. The increase of the companies remaining was about \$315,000,000.

The two tabulations which follow, and which are condensed from Tables II and III, show the character of the assets and liabilities. The "other assets" in the first tabulation consist chiefly of premiums in course of collection.

#### CHARACTER OF THE ASSETS.

Dec. 31, 1894.	Real Estate.	Loans on Mort. Real Estate.	U. S. Bonds.	Other Bonds and Stocks.	Loans on Collateral.	Cash.	Other Assets.
25 Conn. Cos....	\$1,594,698 67	\$3,691,044 81	\$165,000 00	\$24,338,587 28	\$68,180 00	\$3,023,884 70	\$3,313,514 27
63 Others, U. S.	12,727,987 47	22,770,200 68	5,594,001 10	61,572,826 76	2,050,434 48	7,034,680 65	10,433,744 52
22 Cos., ex U. S.	6,299,852 48	5,992,145 06	11,938,960 50	22,213,075 54	4,500 00	4,528,240 05	6,566,570 91
110 Companies.	\$20,622,538 62	\$32,453,390 55	\$17,697,961 60	\$108,124,489 58	\$2,123,114 48	\$14,586,805 40	\$20,313,829 70

#### CHARACTER OF THE LIABILITIES.

Dec. 31, 1894.	Loss Claims.	Unearned Premiums.	Dividends Unpaid.	Com-missions.	All other Liabilities.	Total.
25 Conn. Cos.....	\$2,220,738 63	\$14,206,404 19	\$381 28	\$391,877 38	\$643,881 66	\$17,463,283 14
63 Other U.S. Cos	6,207,847 29	54,066,295 87	\$4,778 11	1,334,023 84	2,456,846 40	64,149,791 51
22 Cos., ex U. S.	5,158,780 18	30,763,317 67	.....	909,834 27	3,029,377 32	39,861,315 44
110 Companies....	\$13,587,372 10	\$99,036,017 73	\$85,159 39	\$2,635,735 49	\$6,130,105 38	\$121,474,390 09

## COMPARATIVE REVIEW.

It has been the practice to compare the results of the year's business with those of the preceding year. This comparison will be more exact and clear if only the companies operating here in both years be brought into it. Accordingly, in the succeeding summaries, only the identical one hundred and ten companies operating here in both 1893 and 1894 are taken into the account.

## CAPITAL AND ASSETS — 1893 and 1894.

December 31.	Fixed Capital in United States.		Assets in the United States.	
	1893.	1894.	1893.	1894.
110 Offices.				
8 Conn., Stock.....	\$10,000,000	\$10,000,000	\$32,514,836	\$34,531,958
17 Conn., Mutual.....	Nothing.	Nothing.	1,602,575	1,662,952
58 Other States, Stock...	30,427,925	30,347,925	117,533,941	119,963,578
5 Other States, Mutual.	100,000	100,000	2,249,705	2,220,298
22 Other Countries, Stk..	5,022,000	4,866,000	55,570,070	57,543,344
Aggregates.....	\$45,549,925	\$45,313,925	\$209,471,127	\$215,922,130

Without the investment of fresh capital, the assets increased during the year nearly six and one-half millions, whilst the liabilities, as appears in the next summary, have decreased by more than a million dollars.

## LIABILITIES—1893 AND 1894.

December 31.	1893.		1894.	
110 Offices.	Excluding Capital and Special Funds.	Including Capital and Special Funds.	Excluding Capital and Special Funds.	Including Capital and Special Funds.
8 Conn., Stock.....	\$16,038,461	\$26,038,461	\$17,083,339	\$27,083,339
17 Conn., Mutual.....	354,851	354,851	379,944	379,944
58 Other States, Stock.	65,033,589	99,361,343	63,074,694	97,562,711
5 Other States, Mut'l.,	1,077,652	1,177,652	1,075,098	1,175,098
22 Other Countr's, Stk.,	40,205,925	44,605,925	39,861,315	44,261,315
Aggregates.....	\$122,710,478	\$171,538,232	\$121,474,390	\$170,462,407

In 1893 the decrease in assets and the increase in liabilities together amounted to nearly seven million dollars. The difference in the results of the two years in this respect is about fourteen million dollars.

## NET SURPLUS—1893 AND 1894.

December 31.	1893.		1894.	
110 Offices.	As concerns Policyholders.	As concerns Stockholders.	As concerns Policyholders.	As concerns Stockholders.
8 Conn., Stock.....	\$16,476,375	\$6,476,375	\$17,448,619	\$7,448,619
17 Conn., Mutual.....	1,247,724	1,247,724	1,283,008	1,283,008
58 Other States, Stock.	52,500,352	18,172,598	56,888,884	22,400,866
5 Other States, Mut'l.,	1,172,053	1,072,053	1,145,200	1,045,200
22 Other Countr's, Stk.	15,364,145	10,964,145	17,682,029	13,282,029
Aggregates.....	\$86,760,649	\$37,932,895	\$94,447,740	\$45,459,722

As concerns stockholders, the gain in net surplus during the year appears to have been \$7,526,827. In the preceding year, instead of a gain in surplus, there was a loss amounting to more than \$6,500,000.

## NET PROFITS—1893 AND 1894.

December 31.	1893.		1894.	
110 Offices.	Dividends Paid.	Decrease of Surplus.	Dividends Paid.	Increase of Surplus.
8 Conn., Stock .....	\$1,484,478	—\$1,550,602	\$1,489,045	\$972,244
17 Conn., Mutual .....	Nothing.	—48,941	Nothing.	35,284
58 Other States, Stock .....	3,171,398	—4,995,815	3,211,996	4,228,268
5 Other States, Mutual .....	252,672	—123,416	251,672	†—26,853
22 Other Countries, Stock ..	*—461,765	—247,323	*2,280,030	2,317,884
Aggregates .....	\$4,446,783	—\$6,966,097	\$7,232,743	\$7,526,827

\* Balance of remittances abroad.

† Decrease.

What is put down against companies of other countries, under the head of dividends paid, is the balance of remittances to and from the home offices. The year's profits consist of the dividends paid and the surplus increase. In 1893 the companies in the aggregate paid their dividends from the surplus earned in previous years, suffering a loss of surplus, in addition to the amount of dividends, of \$2,519,314. In 1894 the dividends paid and balance of remittances abroad amounted to \$7,232,743, and of these there was also a surplus increase of \$7,526,827. The earnings appear to have been \$14,759,570.

The total income in 1894 was \$127,961,906, and the total outgo, including the balance of foreign remittances, was \$121,057,609. The income exceeded the outgo by \$6,904,297, whilst the assets increased to the extent of \$6,451,003 only. This indicates a marking down in value of assets of about \$450,000; and the earnings were as stated above, after making good this depreciation in values. That is to say, the net earnings of the business in 1894, aside from the depreciation in values, were over \$15,200,000.

In strong contrast with these figures were the results of the business of 1893. In that year the reduction in surplus (\$6,966,097), the balance of funds received from abroad (\$461,765), and

the reductions in capital stock (\$700,000), together showed a loss of \$8,127,862. However, over \$2,000,000 of this loss came from depreciation in the market values of assets, leaving something more than \$6,000,000 as the loss arising from the business proper. The total difference in the results of the two years' operations is \$22,887,432.

As the companies from foreign countries (in proportion to number) seem to have suffered most severely in 1893, so also they appear to have shared most largely in the improvement of 1894.

## INCOME—1893 AND 1894.

1893.	Fire Premiums.	Marine Premiums.	Interest, etc.	Total Income.
8 Conn., Stock.....	\$16,625,384	\$416,732	\$1,466,840	\$18,508,956
17 Conn., Mutual.....	202,983	.....	92,601	295,584
58 Other States, Stock.	56,523,520	3,580,436	5,050,035	65,153,991
5 Other States, Mutual.	616,607	.....	104,377	720,984
22 Other Countries, Stk.	40,384,222	1,087,645	1,838,525	43,310,392
110 Offices.....	\$114,352,716	\$5,084,813	\$8,552,378	\$127,989,907

1894.	Fire Premiums.	Marine Premiums.	Interest, etc.	Total Income.
8 Conn., Stock.....	\$18,490,767	\$351,352	\$1,365,553	\$20,207,672
17 Conn., Mutual. ....	220,709	.....	79,777	300,486
58 Other States, Stock.	54,908,612	3,304,870	5,134,876	63,348,358
5 Other States, Mutual.	601,096	.....	100,982	702,078
22 Other Countries, Stk.	40,448,274	1,106,735	1,848,303	43,403,312
110 Offices.....	\$114,669,458	\$4,762,957	\$8,529,491	\$127,961,906

In premium receipts, as well as in interest receipts, there was, in the aggregate, but slight variation in the two years. Connecticut companies show a premium increase of \$1,800,000, whilst those of other States show a decrease of a little more than that. Other changes are slight.

## EXPENDITURE—1893 AND 1894.

110 Offices.	Losses.		Expenses.		Dividends.	
	1893.	1894.	1893.	1894.	1893.	1894.
8 Connecticut, Stock.....	\$10,874,101	\$10,643,130	\$5,584,447	\$6,290,257	\$1,484,478	\$1,489,045
17 Connecticut, Mutual.....	132,797	145,322	96,623	98,285	Nothing.	Nothing.
58 Other States, Stock .....	42,196,822	36,458,317	21,901,591	20,719,940	3,171,398	3,211,996
5 Other States, Mutual.....	302,204	330,353	177,998	177,810	252,672	251,672
22 Other Countries, Stock....	28,976,851	25,527,701	13,477,509	13,433,751	Nothing.	Nothing.
Aggregates.....	\$82,482,775	\$73,104,823	\$41,238,168	\$40,720,043	\$4,908,548	\$4,952,713

The payments for losses were less in 1894 than in 1893 by nearly \$9,400,000; the expenses were less by over \$500,000; and the dividends shown above were about the same in amount. The excess of remittances to foreign countries over the remittances received by the United States branches, amounting in 1894 to \$2,280,030, may be considered as dividends paid by these branches, and if added to the amount shown in the tabulation swells the total amount of dividends to \$7,232,743. In the previous year the balance of remittances was in the opposite direction to the extent of \$461,765.

## FIRE RISKS IN FORCE AND WRITTEN—1893 AND 1894.

110 Offices.	1893.			1894.		
	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.	Risks in force at end of year.	Risks written during year.	Av. Prem. Per Cent.
25 Conn. Cos.	\$2,058,151,792	\$1,691,264,192	{ Stk., 1.22 Mut., .63	\$2,296,490,437	\$1,820,146,710	{ Stk., 1.25 Mut., .65
63 U. S. Cos...	8,764,633,148	7,010,450,078	{ Stk., 1.06 Mut., 1.41	8,803,228,502	6,473,747,120	{ Stk., 1.07 Mut., 1.45
22 ex U.S. Cos	5,509,321,933	5,058,400,940	Stk., 1.08	5,547,410,777	4,894,672,141	Stk., 1.10
Totals.....	\$16,332,106,873	\$13,760,115,210	Ave., 1.09	\$16,647,129,716	\$13,188,565,971	Ave., 1.11

The amount at risk at the close of the last year was \$16,647,129,716, an increase for the year of \$315,022,843. The amount written during the year, however, was less than that written the

year before by \$571,549,239. The premium rate averages slightly higher than in 1893 in each class of offices.

### FIRE BUSINESS IN CONNECTICUT—1893 AND 1894.

110 Offices.	1893.			1894.		
	Risks Written.	Premiums Received.	Losses Incurred.	Risks Written.	Premiums Received.	Losses Incurred.
8 Conn. Cos., Stock,	\$58,595,852	\$505,787 09	\$231,533 08	\$57,930,759	\$547,617 24	\$251,386 55
17 Conn. Cos., Mutual,	32,454,859	202,983 32	133,654 18	33,901,311	222,825 79	156,044 22
58 U. S. Cos., Stock,	116,055,178	1,067,362 74	544,507 81	109,929,727	1,053,526 38	479,084 67
5 U. S. Cos., Mutual,	1,948,933	22,346 78	9,184 57	2,044,522	26,082 86	10,964 91
22 ex U. S. Cos. Stk.,	52,490,006	524,783 04	274,764 68	53,967,811	570,705 34	275,384 57
Aggregates .....	\$261,543,928	\$2,323,262 97	\$1,193,644 32	\$257,774,130	\$2,420,757 61	\$1,172,864 92

The amount of risks assumed during the year 1894 was less than in the preceding year by about \$4,000,000, whilst the premiums were nearly \$100,000 greater. The losses incurred were \$20,000 less, being forty-eight per cent. of the premiums received. In 1893 the ratio of loss was fifty-two per cent.; in 1892, fifty-seven per cent.; in 1891, thirty-nine per cent.; in 1890, forty-five per cent. The business in this State has been uniformly profitable for many years.

### MARINE AND INLAND NAVIGATION INSURANCE.

Nineteen of the fire offices also prosecute the business of marine or inland navigation insurance, and one, the Sea, of Liverpool, is exclusively devoted to this branch of the business. Two others, mentioned in Table X, the Michigan and the Union, appear to have taken no risks of this character in 1894. Of course the lake, river, and canal business is nearly all terminated before winter begins. The risks written by the twenty companies in 1894 amounted to \$988,233,035, and the amount in force at the end of the year was \$78,459,645. The amount of premiums taken was \$6,385,450, being an average rate of sixty-five cents per hundred dollars. The losses incurred during the same time aggre-

gated \$3,205,303, which varies but a trifle from fifty per cent. of the premiums. In the previous year the loss ratio was sixty-six per cent. This was exceptionally heavy, the usual ratio for several years before having averaged about fifty-one per cent.

## CASUALTY INSURANCE.

The number of offices transacting this business in the State is nine, but the statement of one of these, the Union Casualty and Surety Company, has been transferred to the Second Part of this Report, because more than four-fifths of its business is accident insurance. The branches of insurance prosecuted are indicated by the titles of the corporations. The two summaries which follow show the general condition of the offices, and the amount of casualty (not meaning personal accident) business transacted by them:

Nine Offices.	Assets.	Liabilities, Including Capital.	Surplus.
Connecticut Mut. Steam Boiler,	\$3,097 83	\$1,551 25	\$1,546 58
Hartford Steam Boiler, Stk....	1,955,255 24	1,774,717 97	180,537 27
Hfd.Co.TobaccoGrowers,Mut.,	1,323 75	Nothing.	1,323 75
Fidelity and Casualty, Stk.....	2,257,529 31	2,046,020 45	211,508 86
Lloyds Plate Glass, Stk.....	626,178 34	495,494 90	130,683 44
Metropolitan Plate Glass, Stk..	422,444 78	248,877 80	173,566 98
New Jersey Plate Glass, Stk...	135,840 42	127,449 40	8,391 02
New York Plate Glass, Stk....	237,471 46	204,854 86	32,616 60
Union Casualty and Surety, Stk.	690,596 65	634,122 39	56,474 26
Aggregates.....	\$6,329,737 78	\$5,533,089 02	\$796,648 76

## RISKS IN FORCE AND PREMIUMS.

Nine Offices.	Amount at Risk.	Premiums thereon.
Connecticut Mutual Steam Boiler.....	\$701,000	\$3,098 25
Hartford Steam Boiler.....	244,868,481	2,300,959 24
Hartford County Tobacco Growers.....	Nothing.	Risks end with season.
Fidelity and Casualty.....	83,935,799	622,882 81
Lloyds Plate Glass.....	14,411,863	408,107 07
Metropolitan Plate Glass .....	9,012,552	264,620 77
New Jersey Plate Glass.....	1,735,727	54,130 62
New York Plate Glass.....	6,704,704	189,664 05
Union Casualty and Surety.....	10,821,407	64,421 95
Aggregates.....	\$372,191,533	\$3,907,884 76

## FIDELITY ASSURANCE.

The City Trust, Safe Deposit and Surety Company, of Philadelphia, Pa., was admitted to transact business in this State in October last, and there are now five offices engaged in this branch of insurance. The newly admitted concern is a joint-stock company, with a paid capital of \$500,000. The combined capital of the five offices is \$3,500,000. The amount covered by each, the premiums thereon, and the surplus over all liabilities, are shown in the following summary :

## RISKS AND PREMIUMS.

Five Offices.	Surety Risks.	Premiums thereon.	Surplus over all Liabilities.
American Surety, New York.....	\$153,514,313	\$956,817 17	\$549,242 47
City Trust, S. D. & Surety, Phila., Pa.	27,994,365	119,578 70	165,714 92
Fidelity and Casualty, New York...	39,284,529	233,681 56	211,508 86
Fidelity and Deposit, Baltim're, Md.	42,445,108	194,865 69	201,275 93
United States Guarantee, N. Y.....	16,223,859	82,992 46	45,644 25
Aggregates.....	\$279,462,174	\$1,587,935 58	\$1,173,386 43

I present the following statement of receipts of this department for the year ending September 30, 1894.

RECEIPTS — FROM OCTOBER 1, 1893, to SEPTEMBER 30, 1894.

Taxes.....	\$34,886 51
Valuation of policies.....	10,164 32
Agents' certificates .....	7,890 00
Licenses.....	3,840 00
Filing statements.....	2,892 00
Filing charters.....	110 00
Filing papers.....	4 75
Certificates, valuation, etc.....	896 40
Brokers' certificates.....	160 00
Reports sold.....	631 36
Preliminary examinations.....	290 00
Copies of process.....	136 60
Agents' licenses — unauthorized companies.....	220 00
Interest.....	58 68
Sundries.....	17 00
Total.....	<u>\$62,197 62</u>
Paid State treasurer.....	<u>\$62,197 62</u>

All which is respectfully submitted.

*Burtin Mansfield.*

*Insurance Commissioner.*











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FIRE AND FIRE & MARINE  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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ÆTNA INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized, \$5,000,000 00  
Whole amount of capital actually paid up in cash..... 4,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered, \$200,000 00  
Loans on bond and mortgage (first liens), not more than one  
year's interest due..... 36,000 00  
Interest accrued on bond and mortgage loans..... 300 45  
Value of lands mortgaged..... \$37,000 00  
Buildings (insured for \$26,500)..... 38,000 00  
Total..... \$75,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States Currency, 6 p.c.,		
1897-8-9.....	\$100,000 00	\$108,000 00
Alabama, 4 and 5 p.c., 1906 ....	10,000 00	10,600 00
Georgia, 4½ p.c., 1906 .....	25,000 00	27,500 00
Mississippi, 6 p.c., 1907 .....	11,000 00	12,430 00
New Hampshire, 6 p.c., 1895 to		
1905.....	44,000 00	48,400 00
Tennessee, 3 p.c., 1888 or 1913..	23,000 00	19,205 00
COUNTY AND MUNICIPAL BONDS—		
Hartford County, Ct., 4 p.c....	5,000 00	5,000 00
Mecklenburg County, N. C.,		
6 p.c., 1920.....	67,000 00	77,050 00
Spokane Co., Wash., court house,		
and jail, 6 p.c , 1903 or 1913..	25,000 00	26,750 00
Talbot County, Ga., courthouse,		
6 p.c., 1902-7-12.....	11,000 00	11,550 00
Norwich, Ct., town, 7 p.c., 1905.	100,000 00	127,000 00
Pawtucket, R. I., town, 7 p.c.,		
1895.....	100,000 00	102,000 00

	Par Value.	Market Value.
Windsor Locks, Ct., town, 6 p.c., 1897 .....	10,000 00	10,500 00
Albina, Ore., city boulev'd, 6p.c., 1921.....	25,000 00	28,750 00
Americus, Ga., city public bdg. and school, 6 p.c., 1920.....	6,000 00	6,840 00
Bainbr'ge, Ga., city acad., 6 p.c., 1911 .....	8,000 00	8,800 00
Boston, Mass., city, 6 p.c., 1903.	30,000 00	34,500 00
Br'lyn, N. Y., city, 6 p.c., 1896-99.	9,000 00	9,450 00
Buffalo, N. Y., city, 7 p.c., 1903.	50,000 00	60,500 00
Cincinnati, O., city water, 7 p.c., 1895.....	30,000 00	30,600 00
Sioux Falls, S.D., city, fdg., 5 p.c., 1910.....	25,000 00	25,000 00
Chicago, Ill., city, 7 p.c., 1898-99.	16,000 00	17,600 00
Chicago sanitary district, 5 p.c., 1908-11, 13, 14.....	50,000 00	53,375 00
Columbus, O., city imp., 6 p.c., 1902-1905 .....	27,000 00	28,620 00
Dalles City, Ore., water, 6 p.c., 1900-1905.....	25,000 00	27,500 00
Dallas, Tex., city water and sewer, 5 p.c., 1920.....	50,000 00	52,000 00
Dayton, O., city st. paving, 6 p.c., 1903.....	25,000 00	28,000 00
Fostoria, O., city water, 5 p.c., 1899-1909 .....	25,000 00	25,000 00
Fort Wayne, Ind., city, 6 p.c., 1899.....	25 000 00	27,000 00
Glenville, O., village, 6 p.c., 1899.	7,000 00	7,140 00
Greensboro, N. C., city school, 6 p.c., 1922.....	24,000 00	25,200 00
Greenville, Ala., school, 6 p.c., 1907-1922.....	20,000 00	21,000 00
Hamilton, O., city gas works, 5 p.c., 1899-1903.....	25,000 00	25,750 00
Hartford, Ct., city, 6 p.c., 1899..	51,000 00	54,570 00
Jersey City, N. J., city hall, 5 p.c., 1923.....	25,000 00	26,250 00
Kansas City, Kan., imp., 6 p.c., 1895-6-7-8-9.....	50,000 00	53,500 00
Lexington, Ky., city, 5 p.c., 1918.	50,000 00	52,500 00
Lockport, N. Y., city, 7 p.c., 1896-1900.....	25,000 00	27,500 00
Montreal, Can., corp., 6 p.c., 1901.	19,000 00	21,280 00
Montreal, Can., harbor, 4 p.c., 1917.....	4,000 00	4,000 00
Newark, N. J., city, 7 p.c., 1896.	50,000 00	52,500 00

	Par Value.	Market Value.
New Brunswick, N. J., water, 7 p.c., 1897-99-1904.....	8,000 00	8,800 00
Ogden City, Utah, imp., 5 p.c., 1912.....	18,000 00	18,360 00
Port of Portland, Ore., gold, 5 p.c., 1922.....	50,000 00	54,250 00
Providence, R. I., city, 6 p.c., 1900.....	50,000 00	55,500 00
Rahway, N. J., city, 7 p.c., 1886.	45,000 00	38,250 00
Richmond, Va., city, 5 p.c., 1894- 1917.....	11,300 00	11,582 50
Richmond, Va., city, 6 p.c., 1904- 1910.....	32,750 00	37,007 50
Roanoke, Va., city, 6 p.c., 1996.	30,000 00	31,500 00
Seattle, Wash., city, 5 p.c., 1910.	50,000 00	51,000 00
St. Louis, Mo., city, gold, 5 p.c., 1900.....	50,000 00	53,000 00
Superior, Wis., city, 6 p.c., 1897.	25,000 00	25,750 00
Tacoma, Wash., city water and light, 5 p.c. 1913.....	25,000 00	25,625 00
Toledo, O., city special, 7 $\frac{3}{10}$ p.c., 1900.....	13,000 00	14,690 00
Topeka, Kan., city fdg, 5 p.c., 1910.....	25,000 00	26,250 00
Urbana, O., city, 6 p.c., 1908...	25,000 00	26,250 00
N. E. S. Dis., Hfd. Ct., 4 p.c...	20,000 00	20,000 00
S. Dis. No. 2, Enf'd, Ct., 4 $\frac{1}{2}$ p.c.	4,000 00	4,000 00
S. Dis. No. 1, County of Pueblo, Col., 5 p.c., 1905.....	25,000 00	25,000 00
S. Dis. No. 24, Woodbridge, N. J., 7 p.c., 1895-1901.....	7,000 00	7,280 00
State of Illinois, Mason & Taze- well Drainage District, 7 p.c., 1899-1900.....	9,000 00	9,900 00
RAILROAD BONDS —		
Alb. & Susq., 1st con. g.m., 7 p.c., 1906....	50,000 00	64,500 00
Alb. & Susq., 1st con. m., 6 p.c., 1906.....	50,000 00	60,000 00
Ala. Cent., 1st m., gold, 6 p.c., 1918.....	25,000 00	28,250 00
Atch., Col. & Pac., 1st m., 6 p.c., 1905.....	50,000 00	19,500 00
Akr. & Chic. Junc., 1st m., 5 p.c., 1930.....	25,000 00	25,750 00
Buffalo & Erie, m. (new), 7 p.c., 1898.....	46,000 00	50,600 00
Buf., N.Y. & Erie, 1st m., 7 p.c., 1916.....	20,000 00	26,900 00

	Par Value.	Market Value.
Canada Pacific land grant, 5 p.c., 1931.....	100,000 00	110,000 00
Cent. & Ches., 1st m., gold, 5 p.c., 1919 .....	25,000 00	23,570 00
Ches. & Ohio, Richmond & Allegheny Div., 1st m., 2-4s, 1989	50,000 00	47,500 00
Clev., Col., Cin. & Ind., s. f., 1st m., 7 p.c., 1899.....	25,000 00	28,125 00
Clev., Col., Cin. & Ind., 1st con. 7 p.c., 1914. ....	60,000 00	78,600 00
Chic., Burl. & Quincy, con. 7 p.c., 1903.....	77,000 00	95,480 00
Chic., Burl. & Quincy, 4 p.c., 1922	50,000 00	47,000 00
C., B. & Q., convertible, 5 p.c., 1903.....	10,000 00	10,350 00
C., B. & Q., Nebraska extension, 4 p.c., 1927.....	25,000 00	22,000 00
Chic., Mil. & St. Paul, Chic. & Mil. Div., 1st m., 7 p.c., 1903.	75,000 00	94,500 00
Chic., Mil. & St. Paul, Hastings & Dak. Div., 1st m., 7 p.c., 1910	25,000 00	31,625 00
Chic., Mil. & St. Paul, Iowa & Minn. Div., 1st m., 7 p.c., 1897	10,000 00	11,800 00
Chic., Mil. & St. Paul, Iowa & Dak. Div., ex. 1st m., 7 p.c., 1908.....	10,000 00	13,000 00
Chic., Mil. & St. Paul, Dubuque Div., 1st m., 6 p.c., 1920....	25,000 00	30,000 00
Chic., Mil. & St. Paul, So. Minn. Div., 1st m., 6 p.c., 1910.....	50,000 00	59,500 00
Chic. & Northwestern, Madison extension, 1st m., 7 p.c., 1911	30,000 00	39,900 00
Chic. & Northwestern, s. f., 6 p.c., 1929.....	25,000 00	30,000 00
Chic. & Northwestern, gen. con. gold, 7 p.c., 1902.. ....	50,000 00	61,000 00
Chic. & Northwestern, con. s. f., 7 p.c., 1915 .....	50,000 00	71,500 00
Chic., R. I. & Pacific, 6 p.c., 1917	60,000 00	78,600 00
Chic., R. I. & Pac., ex., 1st m., 5 p.c., 1934.....	100,000 00	104,500 00
Chic. & West. Indiana, 6 p.c., 1919.....	34,000 00	36,550 00
Chic. & West. Indiana, gen. m., gold, 6 p.c., 1932.....	75,000 00	88,500 00
Cin., Dayton & Ironton, gold, 5 p.c. 1941.....	25,000 00	25,000 00
Cin., Hamilton & Dayton, gen. m., gold, 5 p.c., 1942.....	50,000 00	50,000 00

	Par Value.	Market Value.
Cin., Hamilton & Dayton, con. s. f., 7 p.c., 1905.....	32,000 00	38,720 00
Columb's & Toledo, 1st m., 7 p.c., 1905.....	13,000 00	15,340 00
Columb's & Toledo, 2dm., 7 p.c., 1900.....	14,000 00	15,680 00
Connecticut River, coupon scrip, 4 p.c., 1903.....	15,000 00	15,000 00
Dayton & West., 1st m., 6 p.c., 1905.....	28,000 00	31,920 00
Del. & Hud. Canal Co., (Penn. Div.) 1st m., 7 p.c., 1917.....	25,000 00	36,000 00
Flint & Pere Marquette, 1st con. m., 5 p.c., 1939.....	25,000 00	21,250 00
Flint & Pere Marquette (Port Huron Div.) 1st m., 5 p.c., 1939.....	25,000 00	21,875 00
Harlem River & Port Chester, 1st m., 7 p.c., 1903.....	100,000 00	125,000 00
Harlem River & Port Chester, 1st m., 6 p.c., 1903.....	50,000 00	57,500 00
Ind. & Lake Mich., 1st m., 5 p.c., 1939.....	50,000 00	52,500 00
Iowa Mid'l'd, 1st m., 8 p.c., 1900.	25,000 00	30,000 00
Kansas Pac., 1st con. m., 6 p.c., 1919.....	25,000 00	19,000 00
Keokuk & Des Moines, 1st m., 5 p.c., 1923.....	40,000 00	40,000 00
Lake Shore, m., 7 p.c., 1899...	30,000 00	33,900 00
L. S. & M. S., 1st con. m., 7 p.c., 1900.....	15,000 00	18,000 00
L. S. & M. S., 2d con. m., 7 p.c., 1903.....	80,000 00	98,800 00
Louis., New Albany & Chic., (C. & I. Div.) 1st m., 6 p.c., 1911.....	25,000 00	27,500 00
La. & Mis. River, 1st m., 7 p.c., 1900.....	25,000 00	29,125 00
Mahoning Coal, 5 p.c., 1934....	30,000 00	34,500 00
Mich. Cent'l, 2d m., 7 p.c., 1902.	50,000 00	60,750 00
Minn. & St. Louis (Iowa exten.) 1st m., 7 p.c., 1909.....	25,000 00	30,250 00
Minn. Union, gold, m., 6 p.c., 1922.....	50,000 00	60,000 00
Morris & Essex, 1st m., 7 p.c., 1914.....	25,000 00	35,625 00
Morris & Essex, 1st con. m., 7 p. c., 1915.....	110,000 00	153,450 00
N. Y. C. & H. R., 1st m., 7 p.c., 1903.....	175,000 00	222,250 00

	Par Value.	Market Value.
N.Y. & Har., 1st m., 7 p.c., 1900.	10,000 00	11,800 00
N. Y., L. E. & W., 1st con. m., gold, 7 p.c., 1920.....	45,000 00	58,950 00
N.Y. & N.E., 1st m., 7 p.c., 1905.	50,000 00	58,750 00
N.Y., N. H. & H. con. deb. cft., 4 p.c.....	60,000 00	82,800 00
Nor. & West., gen. m., 6 p.c., 1931 .....	50,000 00	60,000 00
Northwestern Union, 1st m. s. f., 7 p.c., 1917.....	25,000 00	33,500 00
Oswego R.R. Bridge Co., 1st m., 6 p.c., 1915.....	50,000 00	57,500 00
Ohio & W. Vir., 1st m., 7 p.c., 1910 .....	26,000 00	31,460 00
Pitts., Ft.W. & C., 1st m., 7 p.c., 1912 .....	75,000 00	107,250 00
Pitts., Ft.W. & C., 2d m., 7 p.c., 1912 .....	81,000 00	114,210 00
Pitts., Ft.W. & C., 3d m., 7 p.c., 1912 .....	40,000 00	53,000 00
Quincy, Al. & St. Louis, 5 p.c., 1896 .....	25,000 00	25,000 00
St. P., M. & Man., 1st m., 7 p.c., 1909 .....	13,000 00	14,560 00
St. P. & No. P., 1st g. m., 6 p.c., 1923 .....	50,000 00	58,500 00
St. P. & S.City, 1st g. m., 6 p.c., 1919 .....	20,000 00	25,800 00
Ter. Haute & P., 1st m., g. 5 p.c., 1942 .....	25,000 00	25,500 00
Toledo & Ohio Cen., (West. Div.) 1st m., gold, 5 p.c., 1935.	25,000 00	27,875 00
Vermont Valley, 5 p.c., 1910...	50,000 00	52,500 00
Wabash, 1st m., g., 5 p.c., 1939.	25,000 00	26 250 00
West Chic. Street, tunnel, 5 p.c., 1909 .....	25,000 00	25,500 00
West Shore, 1st m., 4 p.c., 2361.	50,000 00	53,250 00
RAILROAD STOCKS —		
Albany & Susquehanna.....	50,000 00	83,500 00
Bald Eagle Valley.....	12,500 00	25,000 00
Central Ohio.....	7,500 00	3,750 00
Clev., Cin., Chic., & St. L., pfd.	75,000 00	62,250 00
Cleveland & Pittsburgh.....	50,000 00	77,000 00
Chicago, Burlington & Quincy..	24,000 00	17,040 00
Chicago, Rock Island & Pacific.	22,000 00	13,640 00
Connecticut River.....	30,000 00	75,000 00
Conn. & Passumpsic Rivers....	50,000 00	51,000 00
Dayton & Michigan, pfd.....	15,000 00	27,150 00
Fort Wayne & Jackson, pfd....	40,000 00	46,400 00

	Par Value.	Market Value.
Joliet & Chicago.....	10,000 00	15,000 00
Kal., Allegan & Grand Rapids..	20,000 00	26,000 00
Keokuk and Des Moines, pfd...	20,000 00	3,000 00
Morris & Essex.....	50,000 00	81,500 00
N. Y. Central & Hudson River..	80,000 00	79,200 00
New York & Harlem.....	25,000 00	65,000 00
New York, New Haven & Hfd.,	150,000 00	292,500 00
Oswego & Syracuse.....	10,000 00	18,750 00
Pittsburgh, Ft. Wayne & Chic.,	75,000 00	118,500 00
Peoria & Bureau Valley.....	15,000 00	25,500 00
Rensselaer & Saratoga.....	40,000 00	72,400 00
Valley (New York).....	20,000 00	22,000 00
BANK STOCKS —		
Ætna National, Hartford, Ct.,	20,000 00	28,000 00
American National, “	10,000 00	14,000 00
Charter Oak National, “	40,000 00	38,000 00
City, “	17,000 00	17,850 00
Conn. River Bank'g Co., “	7,500 00	7,125 00
Far. & Mech. Nat'l, “	35,000 00	40,250 00
First National, “	20,000 00	22,000 00
Hartford National, “	100,000 00	150,000 00
National Exchange, “	27,500 00	33,000 00
Phoenix National, “	100,000 00	125,000 00
State, “	55,000 00	57,750 00
American Ex. Nat'l, N. Y. City,	40,000 00	62,800 00
Bk. of the Manh't'n Co., “	20,000 00	38,000 00
Bank of N. Y. National Banking Association, N. Y. City,	30,000 00	70,500 00
Bank of North America, “	14,000 00	22,400 00
Hanover National, “	10,000 00	32,000 00
Imp. & Traders Nat'l, “	30,000 00	172,500 00
Market & Fulton Nat'l, “	10,000 00	22,000 00
Merchants National, “	35,000 00	49,000 00
Merchants Ex. National, “	6,000 00	7,200 00
Mechanics National, “	30,000 00	58,500 00
Metropolitan National, “	40,000 00	2,400 00
Nassau, “	10,000 00	16,500 00
Nat'l Bank of Commerce, “	50,000 00	91,500 00
Nat'l Bk. of the Republic, “	15,000 00	24,000 00
Nat'l Butch. & Drovers, “	7,500 00	13,125 00
National City, “	10,000 00	45,000 00
Phenix National, “	6,000 00	7,500 00
People's, “	5,000 00	14,500 00
Third National, “	10,000 00	11,000 00
Far. & Mech. Nat'l, Phila., Pa.,	25,000 00	27,500 00
First National, Albany, N. Y.,	10,000 00	18,000 00
New Brit. Nat'l, New Brit., Ct.,	10,000 00	16,000 00
Central Trust Co., N. Y. City,	10,000 00	105,000 00
Holland Trust Company, “	10,000 00	15,000 00

	Par Value.	Market Value	
Met. Trust Co., N Y. City,	10,000 00	30,000 00	
N. Y. Life Insurance & Trust Company, N. Y. City,	15,000 00	105,000 00	
United States Trust Co., "	10,000 00	85,000 00	
Union Trust Co., "	10,000 00	71,000 00	
MISCELLANEOUS—			
Atlantic Dk. Co. 5 p.c. bds. 1901,	31,000 00	32,860 00	
Loan & Guar. Co. of Ct. 6 p.c. bds., 1896 .....	10,000 00	10,000 00	
Atlantic Mut. Ins. Co. scrip....	49,040 00	51,492 00	
Connecticut River Co. stk.....	5,000 00	1,000 00	
Cham. of Com., Chic., safety vault bds., 5 p.c., 1909.....	35,000 00	36,750 00	
Northwest Telegraph Co. stk...	50,000 00	52,500 00	
American Tel. & Cable Co. stk.,	20,000 00	18,400 00	
Central Safety Dep. bds. Chic. 5 p.c., 1897-1907 .....	50,000 00	52,500 00	
Tacoma Safety Dep. bds. Chic., 6 p.c., 1896-1908.....	50,000 00	55,000 00	
Y. M. C. A. bds. of Wilmington, N. C., 6 p.c., 1906.....	20,000 00	20,000 00	
Underwriters' Protective Ass'n of Newark, N. J., bds., 5 p.c , 1902.....	1,000 00	1,000 00	
Underwriters' Salvage Co., N. Y., stk.....	1,000 00	1,000 00	
Totals .....	\$7,272,590 00	\$9,256,357 00	9,256,357 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Nat'l Bank of Com.. N.Y.,stk.	\$2,500	\$4,575 00	} \$3,600
Mech. Nat'l Bank, N.Y., stk..	625	1,218 75	
American Bell Tel. Co., stk..	200	397 00	} 2,000
Chic., B. & Q. R.R. Co., stk.	300	213 00	
Manhattan Ry. Co., stk.....	200	210 00	
Nat'l New Haven Bank, stk..	200	335 00	
N. Y. & N. J. Tel. Co., stk...	1,000	1,000 00	
Nat'l P. Bend. Co., N.H., stk.	400	400 00	
Totals.....	\$5,425	\$8,348 75	\$5,600 5,600 00

Cash in Company's principal office.....	1,868 81
Cash in Bank.....	716,825 96
Interest due and accrued on stocks.....	2,625 00
Interest due and accrued on collateral loans and deposits...	480 32
Gross premiums in due course of collection.....	627,758 82
Assets of the Company at their actual value.....	\$10,847,816 36

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$99,029 75	
Losses reported and unadjusted.....	235,261 30	
Losses resisted.....	76,842 09	
Gross amount of unpaid losses.....	\$411,133 14	
Deduct reinsurance.....	24,819 38	
Net amount of unpaid losses.....		\$386,313 76
Unearned premiums on risks, one year or less.....	\$1,289,112 54	
Unearned premiums on risks, more than one year.....	1,721,307 68	
Unearned premiums on inland navigation risks.....	52,117 63	
Unearned premiums as computed above.....		3,062,537 85
Reclaimable on perpetual fire policies.....		48,857 51
Due for salaries, rent, advertising, etc.....		1,000 00
Commissions and brokerage.....		86,434 27
Return premiums.....		64,825 70
Special deposits in other States and Country in excess of present liabilities therein.....		97,136 30
Total liabilities, except capital and surplus.....		\$3,747,105 39
Capital stock.....		4,000,000 00
Surplus beyond all liabilities.....		3,100,710 97
Total liabilities, including capital and surplus.....		\$10,847,816 36

### IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash.....	\$4,445,448 53	\$253,590 76	
Deduct reinsurance, rebate, abatements, and return premiums.....	767,550 22	52,472 71	
Actual cash premiums..	\$3,677,898 31	\$201,118 05	\$3,879,016 36
Interest on mortgages of real estate.....			1,960 00
Interest on loans and bonds, and dividends on stock.....			475,656 73
Rents.....			2,355 14
Deposit premiums received from perpetual risks, ..	\$1,711 90		
Actual cash income.....			\$4,358,988 23

### V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.	
Amt. pd. for losses (inc. \$497,008 32 occurring in previous years)..<	\$2,255,495 88	\$130,314 39	\$2,385,810 27
Cash dividends.....			720,000 00
Commissions and brokerage.....			634,984 72
Salaries and fees.....			244,242 25
Taxes.....			70,533 81
All other payments.....			265,376 37
Deposit premiums returned during the year.....	\$1,026 90		
Actual cash expenditure.....			\$4,320,947 42

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$496,802,322	\$6,023,156 03
Written or renewed during the year.....	345,449,164	4,445,448 53
Totals.....	\$842,251,486	\$10,468,604 56
Deduct those expired and marked off.....	339,288 744	4,253,929 64
In force at the end of the year.....	\$502,962,742	\$6,214,674 92
Deduct amount reinsured .....	32,302,940	396,533 53
Net amount in force.....	\$470,659,802	\$5,818,141 39

	Inland.	Premiums.
In force at the end of the year.....	\$3,721,045	\$104,235 27

*Perpetual Risks.*

	Fire.	Deposits.
In force on the 31st day of December of the preceding year.....	\$2,217,750	\$50,694 43
Written or renewed during the year.....	69,100	1,802 00
Totals.....	\$2,286,850	\$52,496 43
Deduct those expired and marked off.....	51,600	1,067 50
Net amount in force.....	\$2,235,250	\$51,428 93
Losses incurred on perpetual risks during the year.....		\$337 29
Losses paid on perpetual risks during the year.....		337 29

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$182,502,036	\$2,578,225 09	1-2	\$1,289,112 54
1893....	Two years.....	5,925,819	62,195 12	1-4	15,548 78
1894....		8,150,858	82,254 28	3-4	61,690 71
1892....	Three years.....	51,255,233	543,267 14	1-6	90,544 52
1893....		63,922,464	682,709 80	1-2	341,354 90
1894....	Four years.....	63,785,994	683,361 33	5-6	569,467 78
1891....		2,660,213	29,123 35	1-8	3,640 42
1892....	Five years.....	3,237,218	34,834 68	3-8	13,063 00
1893....		4,020,132	43,957 86	5-8	27,473 65
1894....	Perpetual.....	3,570,642	37,616 97	7-8	32,914 85
1890....		11,332,760	144,582 49	1-10	14,458 25
1891....	Five years.....	14,559,801	181,337 45	3-10	54,401 23
1892....		17,945,669	234,589 02	1-2	117,294 51
1893....	Perpetual.....	20,835,169	263,115 21	7-10	184,180 64
1894....		16,955,794	216,971 60	9-10	195,274 44
Totals.....		\$472,895,052	\$5,869,570 32	...	\$3,059,277 73

Premiums received since the organization of the Company..	\$131,480,243	82
Losses paid since the Company organized.....	75,142,516	80
Cash dividends paid stockholders.....	21,473,365	00
Stock dividends declared.....	2,805,000	00
Stock owned by directors at par value.....	352,700	00
Loaned to stockholders not officers.....	23,600	00
Losses incurred during the year (fire, \$2,162,885.78; inland \$89 457.38) .....	2,252,343	16
Largest amount written on any one risk.....	30,000	00

Special deposits elsewhere for the exclusive protection of  
policyholders there:—

State or Country.	Value, of Deposits.	Total Lia- bilities therein.	Excess of Deposit.
Canada .....	\$123,180 00	\$101,537 11	\$21,642 89
Georgia.....	27,500 00	37,364 00	.....
Oregon.....	54,000 00	10,060 07	43,939 93
Virginia.....	48,590 00	17,036 52	31,553 48
Totals .....	\$253,270 00	\$165,997 70	\$97,136 30

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$14,772,674	00
Premiums received.....	124,364	43
Losses paid .....	49,893	26
Losses incurred.....	58,330	97

## CONNECTICUT FIRE INSURANCE COMPANY,

HARTFORD, CONN.,

Commenced Business, July, 1850.

JOHN D. BROWNE, *President*,

CHARLES R. BURT, *Secretary*.

### I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000	00
Whole amount of capital actually paid up in cash.....	1,000,000	00

### II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$128,750	00
Loans on bonds and mortgages (first liens), not more than one year's interest due.....	807,860	00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$17,500 is in process of fore- closure).....	17,500	00
Value of lands mortgaged.....	\$1,012,575	00
Buildings (insured for \$888,750.00)...	1,207,900	00
Total.....	\$2,220,475	00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
GOVERNMENT BONDS—		
Dominion of Canada, 4 p.c., 1904,	\$100,000 00	\$105,000 00
State of Georgia, 4½ p.c., 1915,	25,000 00	26,625 00
Arizona, 5 p.c., 1942.....	25,000 00	26,000 00
COUNTY AND MUNICIPAL BONDS—		
Astoria, Ore., city, 6½ p.c., 1911,	12,000 00	12,840 00
Dallas, Texas, " 5 p.c., 1911...	12,000 00	12,000 00
Fargo 6 p.c. " 1911.....	5,000 00	5,400 00
Fargo 7 p.c. " 1903.....	9,000 00	9,900 00
Middletown, 6 p.c., city, 1901..	10,000 00	10,600 00
New Britain 7 p.c. " 1898..	10,000 00	10,700 00
Pawtucket, R. I., city, 4 p.c., 1934,	30,000 00	30,525 00
Portland, Oregon, city, 5 p.c., 1924.....	25,000 00	28,125 00
Richmond, Va., city, 4 p.c., 1924,	50,000 00	50,000 00
Salem, Oregon, city, 6 p.c., 1914,	11,000 00	12,017 50
Salt Lake, Utah, city, 5 p.c., 1908-14.....	50,000 00	51,500 00
Seattle, Wash., city, 5 p.c., 1913,	25,000 00	25,250 00
Urbana, Ohio, city, 6 p.c., 1905,	15,000 00	15,900 00
Mankato, Minn., Board of Ed- ucation, 5 p.c., 1905.....	15,000 00	15,000 00
School District No. 2, Arapahoe Counto, Colo., 6 p.c., 1896..	25,000 00	26,000 00
School District No. 24, Marion County, Oregon, 6 p.c., 1910,	13,000 00	14,170 00
RAILROAD BONDS—		
Black Rock & Sal. Beach St. 5 p.c., 1911.....	10,000 00	9,500 00
Broadway & Seventh Avenue, 5 p.c., 1904.....	20,000 00	20,800 00
Chic., Bur. & Quincy, 4 p.c., 1922,	7,000 00	6,650 00
C., B. & Q., convert., 5 p.c., 1903,	13,900 00	14,317 00
C., B. & Q., con., 7 p.c., 1903..	5,000 00	6,000 00
Chic. & West'n Ind. 6 p.c., 1932,	15,000 00	17,512 50
C., C., C. & St. L. 4 p.c., 1991..	10,000 00	9,000 00
C., D. & I., guar., 5 p.c., 1941..	15,000 00	15,000 00
C., Ham. & Dayton 5 p.c., 1942..	25,000 00	25,500 00
C., Lor. & Wheeling 5 p.c., 1933,	10,000 00	9,950 00
C. & Mahoning Val., 5 p.c., 1938,	10,000 00	11,000 00
Dayton & Michigan 5 p.c., 1911,	25,000 00	26,250 00
Saginaw & W., guar., 6 p.c., 1913,	2,000 00	1,000 00
Fitchburg 5 p.c., 1903.....	20,000 00	21,200 00
G. R., L. & D. guar., 5 p.c., 1927,	3,000 00	1,500 00
Housatonic guar., 5 p.c., 1899..	30,000 00	30,150 00
Manitou & Pike's Peak 5 p.c., 1909.....	10,000 00	9,750 00

	Par Value.	Market Value.	
N. Y., N. H. & H. deb. cts. 4p.c., 1903-08.....	12,000 00	16,200 00	
N. Y., N. H. & H. guar. 7 p.c., 1903.....	40,000 00	50,000 00	
Quincy, Alton & St. Louis 5 p.c., 1896.....	49,000 00	49,000 00	
Toledo & Ohio Cent. 5 p.c., 1935,	15,000 00	15,375 00	
West Chicago Street 5 p.c., 1928,	10,000 00	10,000 00	
West C. St. (Tunnel Co.) 5 p.c., 1909.....	10,000 00	10,175 00	
RAILROAD STOCKS —			
Bald Eagle Valley, guar.....	7,500 00	15,000 00	
Boston & Albany.....	14,200 00	29,110 00	
Chicago, Burlington & Quincy..	74,000 00	53,280 00	
Chicago & Northwestern.....	15,000 00	14,550 00	
Chicago, R. I. & Pacific.....	22,000 00	13,640 00	
N. Y. Cen. & Hudson River ...	30,000 00	29,700 00	
N. Y., N. H. & Hartford.....	30,000 00	58,500 00	
Pittsburgh, Fort W. & Chicago.,	30,000 00	45,000 00	
BANK STOCKS —			
Imp. & Tra. Nat'l, New York..	20,000 00	108,000 00	
Ætna National, Hartford,	10,000 00	13,000 00	
Charter Oak National, “	9,300 00	8,370 00	
Far. & Mech's Nat'l, “	12,500 00	13,375 00	
First National, “	18,500 00	19,795 00	
Hartford National, “	30,000 00	43,500 00	
Mercantile National, “	10,000 00	7,500 00	
National Exchange, “	20,600 00	23,072 00	
Phoenix National, “	15,000 00	18,750 00	
Ct. Trust & Safe Dep't Co. “	4,500 00	7,200 00	
First Nat'l, Minneapolis, Minn.,	16,700 00	16,700 00	
Second Nat'l, New Haven, Ct..	1,100 00	1,837 00	
MISCELLANEOUS—			
Minneapolis G. L. Co. 6 p.c. 1902.	25,000 00	26,250 00	
Tra. S. & Tr. Co., C. 6 p.c. 1905.	10,000 00	10,000 00	
N'wes'n Tel. Co. b'ds 7 p.c. 1904.	15,000 00	17,250 00	
Northwes'n Tel. Co., stk., guar.	30,000 00	33,000 00	
Helena, Mon., S. 6 p.c. 1908....	17,000 00	17,595 00	
C. S. D'p Co., Ch. 5 p.c. 1897-1907	25,000 00	25,625 00	
Chamber of Commerce Safety Vault Co., Chicago, 5 p.c. 1909.	10,000 00	10,200 00	
Empire and Bay St. Tel. Co. guar.	20,000 00	14,800 00	
Totals.....	\$1,376,600 00	\$1,567,981 00	1,567,981 00

*Loan on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.
North Chic. St. R.R. Co. stk.	\$5,000	\$13,000	\$7,500
			7,500 00

Cash in Company's principal office.....	433 80
Cash in bank .....	214,701 01
Gross premiums in due course of collection.....	225,621 98
Bills receivable, not matured, taken for premiums .....	2,285 00
Assets of the company at their actual value.....	\$2,972,632 79

### III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$171,430 00
Losses resisted.....	27,513 00
Gross amount of unpaid losses.....	\$198,943 00
Deduct reinsurance.....	4,251 00
Net amount of unpaid losses.....	\$194,692 00
Unearned premiums on risks, one year or less..	\$560,481 92
Unearned premiums on risks, more than one year	719,049 18
Unearned premiums as computed above.....	1,279,531 10
Commissions and brokerage.....	54,000 00
Special deposits in other States and Country, in excess of present liabilities therein.....	117,398 00
Total liabilities, except capital and surplus.....	\$1,645,621 10
Capital stock.....	1,000,000 00
Surplus beyond all liabilities.....	327,011 69
Total liabilities, including capital and surplus.....	\$2,972,632 79

### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,931,246 60
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	264,516 26
Actual cash premiums.....	\$1,666,730 34
Interest on mortgages of real estate.....	42,411 78
Interest on loans and bonds, and dividends on stocks.....	76,452 94
Actual cash income.....	\$1,785,595 06

### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$193,545.18 occurring in previous years).....	\$1,017,766 80
Deduct salvage and reinsurance.....	62,667 32
Net amount paid for losses.....	\$955,099 48
Cash dividends.....	80,000 00
Commissions and brokerage.....	296,840 34
Salaries and fees.....	130,113 31
Taxes.....	36,362 97
All other payments.....	123,513 94
Actual cash expenditure.....	\$1,621,930 04

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$178,643,074	\$2,341,907 59
Written or renewed during the year.....	144,862,485	1,931,246 60
Totals.....	\$323,505,559	\$4,273,154 19
Deduct those expired and marked off.....	129,873,075	1,742,027 12
In force at the end of the year.....	\$193,632,484	\$2,531,127 07
Deduct amount reinsured.....	5,490,000	74,950 00
Net amount in force.....	\$188,142,484	\$2,456,177 07

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$77,353,921	\$1,120,963 85	1-2	\$560,481 92
1893....	Two years.....	397,144	3,480 85	1-4	870 21
1894....		441,226	4,374 83	3 4	3,281 12
1892....	Three years.....	20,499,372	233,029 20	1-6	38,838 20
1893....		24,265,621	270,823 92	1-2	135,411 96
1894....		26,188,356	300,365 78	5-6	250,304 81
1891....	Four years.....	354,441	3,737 73	1-8	467 22
1892....		677,222	6,263 27	3-8	2,348 72
1893....		576,129	5,342 14	5-8	3,338 84
1894....		487,304	4,612 45	7-8	4,035 89
1890....	Five years.....	5,332,138	69,402 71	1-10	6,940 27
1891....		6,172,553	81,347 76	3-10	24,404 33
1892....		8,258,001	110,787 48	1-2	55,393 74
1893....		8,591,305	120,333 58	7-10	84,233 50
1894....		8,547,751	121,311 52	9-10	109,180 37
Totals.....		\$188,142,484	\$2,456,177 07 ..		\$1,279,531 10

Premiums received since the reorganization of the Company,	\$18,404,189 77
Losses paid since the Company reorganized .....	10,542,476 26
Cash dividends paid stockholders.....	1,905,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	70,800 00
Loaned to stockholders not officers .....	9,500 00
Loaned to officers and directors.....	24,000 00
Losses incurred during the year.....	901,178 33
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,500 00	\$21,882 00	\$28,618 00
Canada.....	105,000 00	27,884 00	77,116 00
Georgia.....	26,625 00	14,961 00	11,664 00
Totals.....	\$182,125 00	\$64,727 00	\$117,398 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$5,475,100 00
Premiums received.....	53,656 93
Losses paid.....	18,549 28
Losses incurred..	20,943 50

## HARTFORD FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, August, 1810.

GEO. L. CHASE, *President.*P. C. ROYCE, *Secretary.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000 00
Whole amount of capital actually paid up in cash.....	1,250,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$366,575 60
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,486,000 00
Interest due and accrued on bond and mortgage loans .....	25,442 49
Value of lands mortgaged.....	\$1,400,000 00
Buildings (insured for \$929,978).....	2,503,025 00
Total.....	\$3,903,025 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS —		
Alabama, 4 p.c., 1906.....	\$10,000 00	\$10,400 00
Georgia, 3½ p.c., 1918.....	25,000 00	26,250 00
Minnesota warrants, 1895 to 1898	53,900 00	45,396 66
COUNTY AND MUNICIPAL BONDS —		
N. Bruns'ck, N. J., city, 7 p.c., 1898	20,000 00	20,000 00
Dubuque, Iowa, city, 6 p.c., 1896.	25,000 00	25,750 00
Richmond, Va., city, 4 p.c., 1921..	52,500 00	52,500 00
Montreal Corpora'n, 4 p.c., 1926.	62,500 00	62,500 00
St. P., Minn., Cer. of In. 6 p.c., 1895	20,000 00	20,000 00
Topeka, Kan., Internal Improve- ment Sew. B, 6 p.c., 1895 to 1901	21,000 00	21,000 00
RAILROAD BONDS —		
Har. River & Pt. Ches. (guar. by N. Y., N. H. & H.) 7 p.c., 1903.	50,000 00	60,000 00
Chic. & West. Ind. 6 p.c., 1919..	76,000 00	82,080 00

	Par Value.	Market Value.
Chicago & Western Indiana, general mortgage, 6 p.c., 1932.	250,000 00	297,500 00
Minneapolis U., guar., 6 p.c., 1922	50,000 00	60,000 00
Cleveland, Col., Cin. & Ind., consolidated, 7 p.c., 1914....	8,000 00	10,120 00
Cleveland, Col., Cin. & Ind., sinking funds, 7 p.c., 1899 ..	50,000 00	56,500 00
Nashville & Decatur, 1st mort- gage, guaranteed, 7 p.c., 1900.	50,000 00	56,500 00
Indianapolis & Vincennes, guar- anteed, 7 p.c., 1908.....	32,000 00	37,760 00
C. & N. W., deb's, 5 p.c., 1909..	50,000 00	53,000 00
Albany & Susquehanna, 1st mortgage, guar., 6 p.c., 1906..	50,000 00	59,500 00
N. Pac., 1st mort., 6 p.c., 1921..	62,000 00	72,230 00
N. Y. C. & H., deb., 5 p.c., 1904.	50,000 00	54,500 00
West Shore, 1st mortgage, guar- anteed, 4 p.c., 1931.....	100,000 00	106,500 00
C., B. & Q., deb., 5 p.c., 1913..	50,000 00	50,000 00
N. Y. & N. E., 7 p.c., 1905.....	50,000 00	57,500 00
City of Ind'polis Belt, 6 p.c., 1897.	74,000 00	76,960 00
P., C. & St. L. con. 7 p.c., 1900.	100,000 00	111,000 00
Louis., F'kfort & Lex. 7 p.c., 1897	92,000 00	95,680 00
C., I., St. L. & Chic. 6 p.c., 1920.	112,000 00	116,480 00
Detroit, Lansing & Northern con., 7 p. c., 1907.....	50,000 00	32,500 00
Jeff. R.R. Co. guar. 5 p.c., 1909.	50,000 00	50,000 00
Dayton & Michigan 5 p.c., 1911.	50,000 00	54,000 00
St. L. & S. F. R. & L. 6 p.c., 1906	50,000 00	57,500 00
N. Y., Lake Erie & Western (1st lien) 6 p. c., 1908.....	50,000 00	54,000 00
Milwaukee & St. Paul (Prairie Du Chien Div.), 8 p.c., 1898..	63,000 00	72,450 00
Iowa F. & Sioux City 7 p.c., 1917.	60,000 00	75,000 00
Cin., Ham. & Day. 7 p.c., 1905.	55,000 00	65,725 00
Can. Pac. 1st mort. 5 p.c., 1915..	48,666 00	57,750 00
C. & G. W. 1st mort. 5 p.c., 1936.	36,000 00	37,800 00
L. S. & Michigan Southern 2d mort. 7 p.c., 1903.....	100,000 00	124,000 00
Leh. Val. 1st mort. ter. 5 p.c., 1941.	175,000 00	192,500 00
C. B. & Q. con. 5 p.c., 1903.....	6,600 00	6,798 00
Phila. & Read. ter. 5 p.c., 1941..	75,000 00	79,500 00
Housatonic rol. stock cer. (guar. by N. Y., N. H. & H.) 5 p.c., 1899.	100,000 00	105,000 00
N. Y., N. H. & H. con. deb. certificates, 4 p.c., 1903.....	60,000 00	84,000 00
C., B. & Q. con. mort. 7 p.c., 1903.	5,000 00	6,100 00
Connecticut River 4 p.c., 1903..	1,000 00	1,000 00
St. P. & N. P. gold 6 p.c., 1923..	75,000 00	92,250 00

	Par Value.	Market Value.
Mil., L. S. & W. Ex. and Imp. sinking fund, 1929.....	26,000 00	29,120 00
Hart. St. Ry. Co. deb. 5 p.c., 1914	100,000 00	103,000 00
RAILROAD STOCKS—		
Connecticut River.....	2,000 00	5,000 00
N. Y., N. H. & H.....	150,000 00	297,000 00
Chicago, Burlington & Quincy	71,000 00	50,410 00
Chicago, Rock Island & Pacific.	22,000 00	13,640 00
Chicago & Northwestern, pref.	20,000 00	28,400 00
Chicago & Northwestern,.....	50,000 00	49,000 00
Chicago, Milwaukee & St. Paul.	40,000 00	23,200 00
C. M. & St. Paul, pref.....	37,000 00	44,030 00
Union Pacific.....	20,000 00	2,400 00
Conn. & P. River, guaranteed..	100,000 00	105,000 00
N. Y. C. & Hudson River.....	50,000 00	50,000 00
BANK STOCKS—		
Hartford National, Hartford.	55,600 00	83,400 00
Phoenix National, “	46,700 00	58,375 00
Conn., River Bkg. Co. “	5,000 00	4,750 00
Far. and Mech's Nat'l, “	12,200 00	13,908 00
City, “	16,600 00	16,600 00
American National, “	15,000 00	21,000 00
Charter Oak National, “	20,000 00	19,000 00
Mercantile National, “	15,000 00	15,000 00
First National, “	17,200 00	19,264 00
State, “	10,000 00	11,000 00
Ætna National, “	31,500 00	44,100 00
National Exchange, “	2,000 00	2,440 00
Conn., Trust and Safe De- posit Co..... “	23,000 00	37,950 00
Bank of America, N. Y.	30,000 00	63,000 00
Bank of North America, N. Y.,	7,000 00	10,500 00
National Bank of Com., “	10,000 00	18,500 00
American Ex. Nat'l “	20,000 00	31,000 00
Imp. and Trad. Nat'l “	30,000 00	165,000 00
Manhattan Co., “	10,000 00	18,600 00
Merchants National, “	16,700 00	23,380 00
Metropolitan National, “	22,500 00	1,500 00
Atlantic National, Boston,	3,900 00	4,992 00
Blackstone National, “	7,000 00	7,000 00
Boylston National, “	12,500 00	15,750 00
Hide and Leather Nat'l, “	2,400 00	2,616 00
National Bank of Com., “	3,200 00	3,680 00
First National, “	10,000 00	24,000 00
Second National, “	10,900 00	19,729 00
First National, Albany,	5,000 00	9,000 00
Bank of Montreal, Montreal,	30,000 00	65,700 00
Ontario Bank, Bowmanville,	6,500 00	6,955 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
Connecticut River Company....	10,000 00	10,000 00	
Northwestern Tel. Co. stk.....	25,000 00	27,500 00	
Totals.....	\$3,986,566 00	\$4,713,868 66	4,713,868 66

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Ætna Fire Ins. Co. stk....	\$3,700	\$9,250	\$6,000 00	
Clev. & Pitts. R. R. Co. stk.	3,000	4,500 }	4,000 00	
Wells-Fargo Ex. Co. stk..	2,000	2,100 }		
Totals.....	\$8,700	\$15,850	\$10,000 00	10,000 00

Cash in Company's principal office.....	7,434 01
Cash in bank .....	1,047,516 56
Interest due and accrued on collateral loans and bank deposits,	Nothing.
Gross premiums in due course of collection.....	969,024 82
Rents due and accrued.....	1,595 48
State tax due from non-resident stockholders.....	18,278 00
Assets of the Company at their actual value.....	\$8,645,735 62

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$182,840 32
Losses reported and unadjusted.....	337,420 41
Losses resisted .....	63,989 27
Gross amount of unpaid losses.....	\$584,250 00
Unearned premiums on risks, one year or less..	\$1,826,410 90
Unearned premiums on risks, more than one year.....	2,413,477 85
Unearned premiums as computed above.....	4,239,888 75
Commissions and brokerage.....	71,250 00
Special deposits in other States and Country in excess of present liabilities therein.....	44,457 68
Total liabilities, except capital and surplus.....	\$4,939,846 43
Capital stock.....	1,250,000 00
Surplus beyond all liabilities.....	2,455,889 19
Total liabilities, including capital and surplus.....	\$8,645,735 62

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$6,819,224 67
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,128,990 99
Actual cash premiums.....	\$5,690,233 68
Interest on mortgages of real estate.....	71,141 78
Interest on loans and bonds, and dividends on stocks.....	237,073 70
Rents .....	8,038 21
Actual cash income.....	\$6,006,487 37

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$552,614.30 occurring in previous years) .....	\$3,039,840 77
Deduct reinsurance.....	256,543 75
Net amount paid for losses .....	\$2,783,297 02
Cash dividends .....	300,000 00
Commissions and brokerage.....	928,234 20
Salaries and fees.....	348,443 44
Taxes .....	78,159 99
All other payments .....	536,523 94
Actual cash expenditure .....	\$4,974,658 59

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$539,653,252	\$6,442,956 73
Written or renewed during the year.....	545,262,979	6,819,224 67
Totals.....	\$1,084,916,231	\$13,262,181 40
Deduct those expired and marked off.....	375,784,445	4,600,300 40
In force at the end of the year.....	\$709,131,786	\$8,661,881 00
Deduct amount reinsured .....	29,994,800	455,287 36
Net amount in force .....	\$679,136,986	\$8,206,593 64

*Recapitulation of Fire Risks and Premiums.*

Year written.		Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$254,023,309	\$3,608,613 99	1-2	\$1,826,410 90
1893....	Two years.....	1,217,736	10,480 39	1-4	2,691 54
1894....		1,216,708	9,682 87	3-4	7,311 87
1892....	Three years ....	83,782,212	833,987 74	1-6	150,740 62
1893....		95,400,723	958,482 34	1-2	495,824 79
1894....		101,663,476	1,082,542 61	5-6	912,955 61
1891....	Four years .....	1,696,340	14,452 51	1-8	1,881 21
1892....		1,602,227	15,139 90	3-8	5,871 88
1893....		1,555,815	13,648 44	5-8	8,902 89
1894....		1,608,947	14,167 44	7-8	12,491 55
1890....	Five years.....	28,792,707	327,980 48	1-10	34,254 60
1891....		30,984,357	357,158 08	3-10	111,231 96
1892....		29,796,534	362,508 06	1-2	188,199 01
1893....		26,809,816	339,019 04	7-10	245,911 67
1894....		18,986,079	258,729 75	9-10	235,208 65
Totals.....		\$679,136,986	\$8,206,593 64		\$4,239,888 75

Premiums received since the organization of the Company . .	\$77,905,782 64
Losses paid since the Company organized.....	46,479,143 35
Cash dividends paid stockholders.....	7,688,100 00
Stock dividends declared.....	950,000 00
Stock owned by directors at par value.....	180,200 00
Losses incurred during the year.....	2,756,849 71
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposit.
Canada .....	\$112,131 50	\$107,420 34	\$4,711 16
Georgia .....	26,250 00	90,750 87	.....
Oregon.....	50,000 00	18,080 33	31,919 67
Virginia .....	52,500 00	44,673 15	7,826 85
Totals .....	\$240,881 50	\$260,924 69	\$44,457 68

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$12,029,373 00
Premiums received.....	137,544 03
Losses paid.....	54,688 26
Losses incurred.....	68,317 57

## NATIONAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1871.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$220,016 37
Loans on bond and mortgage (first liens), not more than one year's interest due.....	580,600 00
Loans on bond and mortgage (first liens), upon which more than a year's interest is due (of which 30,700 is in process of foreclosure) .....	58,400 00
Interest due and accrued on bond and mortgage loans .....	18,604 80
Value of lands mortgaged.....	\$1,060,100 00
Buildings (insured for \$524,110 00)...	820,250 00
Total.....	\$1,980,350 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p.c. 1907.....	\$50,000 00	\$57,000 00
Georgia State 4½ p. c. 1915....	25,000 00	27,500 00
MUNICIPAL BONDS —		
Galveston City 5 p.c. 1934.....	25,000 00	25,500 00
Helena City 6 p c. 1908.....	20,000 00	21,600 00
Lincoln City 5 p.c. 1906.....	12,000 00	12,000 00
Meriden T. 4½ p.c. 1900 to 1912.	10,000 00	10,200 00
New Britain City 7 p.c. 1898....	6,000 00	6,600 00
Rich'd C. 4,5, & 8 p.c. 1904-1923.	44,900 00	50,000 00
West Mid. Schl. Dist., Hartford. 3½ p.c.. 1912.....	26,000 00	26,000 00
RAILROAD BONDS —		
Atch., Top. & S. Fé, 4 p.c. 1989.	10,000 00	6,500 00
Atch., Top. & S. Fé, Class A, 1989.	4,000 00	720 00
Buffalo Railway Co. 1931.....	25,000 00	25,500 00
Ced. Rap's, Ia. F'ls & N.W. 1920.	20,000 00	20,800 00
Chesapeake & Ohio. 1989.....	20,000 00	18,000 00

	Par Value.	Market Value.
Chicago & Indiana Coal, 1936.	25,000 00	25,000 00
Chicago & Western Ind. 1919..	22,000 00	23,980 00
Chicago & Northwestern, 1929.	20,000 00	23,200 00
C.M. & St. P., S. Minn.div., 1910.	10,000 00	11,800 00
C., Mil. & St. P., Dub'e div. 1920.	10,000 00	12,000 00
Chic., Mil. & St. Paul., Hast. & Dak. div., 5 p.c. 1910.....	10,000 00	10,600 00
Chic., Mil. & St. Paul., Hast. & Dak. div., 7 p.c. 1910.....	20,000 00	25,000 00
C. M. & St. P. Min. P't div. 1910.	10,000 00	10,600 00
C. B. & Q., convertible, 1903...	2,200 00	2,244 00
Chicago, Burlington & Quincy consolidated mortgage, 1903.	1,000 00	1,220 00
C. B. & Q., Iowa div. 1919.....	15,000 00	16,050 00
Cin., Dayton & Ironton, 1941...	10,000 00	10,000 00
Cin., Hamilton & Dayton, 1905.	15,000 00	18,150 00
Cin., Ind., St. L. & Chic. 1936..	35,000 00	32,550 00
Cleveland, Columbus, Cincinnati & Indianapolis, 1914.....	35,000 00	45,500 00
Clev'd, Lor'ne & Wh'ling, 1933.	25,000 00	25,000 00
Col'bus, Shaw'e & Hock'g, 1940.	20,000 00	15,000 00
Columbus & Tol. 1st mort., 1905,	20,000 00	23,600 00
Columbus & Tol. 2d mort., 1900.	18,000 00	19,620 00
Columbus & Hocking Val., 1897.	10,000 00	10,800 00
Col., Sandusky & Hock., 1944..	1,000 00	700 00
Col., Sandusky & Hock., scrip.	100 00	100 00
Danbury & Norwalk, 1925 .....	10,000 00	11,200 00
East Ten., Va. & Georgia, 1956.	30,000 00	31,200 00
Evansville & Terre Haute, 1930.	10,000 00	10,000 00
Erie, 1920.....	20,000 00	26,200 00
Hartford & Conn. W., 1903....	10,000 00	10,000 00
Hannibal & St. Joseph, 1911....	50,000 00	59,000 00
Holly, Wayne & Monroe, 1901..	15,000 00	18,300 00
Indiana & Lake Michigan, 1939.	10,000 00	10,000 00
Knoxville & Ohio, 1925.....	20,000 00	22,400 00
Louisville, N. Alb. & Chic., 1910.	10,000 00	10,900 00
Louisville, N. Albany & Chicago, Chicago & Ind. div., 1911....	15,000 00	16,050 00
Louisville & Nashville, New Orleans & Mobile div., 1930.	10,000 00	12,000 00
Memphis & Charleston, 1915....	20,000 00	22,400 00
Montana Central, 1937.....	20,000 00	22,800 00
Morgan's Louisiana & Texas R.R. & Steamship Co., 1918.	10,000 00	12,300 00
Naumkeag Street, 1910.....	20,000 00	20,000 00
N. Y., N. H. & Hartford cert's.	24,000 00	32,880 00
Nodaway Valley, 1920.....	6,000 00	6,120 00
N. Pac., Pend d'Oreille div., 1919.	12,000 00	12,240 00
Nor'k & W., Cli'h Val. div., 1957.	22,000 00	20,240 00
Oregon Railway & Nav., 1909...	20,000 00	21,600 00

	Par Value.	Market Value.
Phila. & Read. C. & I. Co., 1897.	12,000 00	12,000 00
Rochester & Pittsburgh, 1922..	25,000 00	29,000 00
Sand'y, Mans'd & New'k., 1909.	25,000 00	30,250 00
St. Paul & N. Pacific, 1923.....	25,000 00	29,000 00
St. P., Minneapolis & Man., 1910.	10,000 00	11,600 00
Seattle, L. Shore & East'n, 1931..	20,000 00	10,000 00
St. L., Alton & T. Haute, 1914..	15,000 00	15,600 00
Tol. & O. Cent., West. div., 1935.	35,000 00	36,400 00
U. Pacific, 1st mort., 1896-7-8-9..	30,000 00	31,480 00
West C. St. Ry. Tun. Co., 1909..	15,000 00	15,300 00
RAILROAD STOCKS—		
Belt, Indianapolis, com.....	10,000 00	8,000 00
Belt, Indianapolis, pref.....	5,000 00	2,500 00
Cleveland & Pittsburg.....	10,000 00	15,500 00
Chicago, Burlington & Quincy.	12,000 00	8,640 00
Chicago, R. I. & Pacific.....	33,000 00	20,790 00
Illinois Central.....	15,000 00	12,750 00
Illinois Central 4 p.c. leased line.	1,700 00	1,530 00
New York, N. H. & Hartford..	60,000 00	117,000 00
New York & Harlem.....	10,000 00	25,500 00
New York Central & Hudson R.	50,000 00	50,000 00
Oswego & Syracuse.....	5,000 00	9,250 00
Pennsylvania.....	38,000 00	38,760 00
Peoria & Bureau Valley.....	10,000 00	16,500 00
Pittsburg, Ft. W. & Chicago...	20,000 00	31,200 00
BANK STOCKS—		
Ætna National.....	25,000 00	33,000 00
Boston National, Boston.....	7,000 00	7,000 00
Charter Oak National.....	11,200 00	10,080 00
Central National, New York...	5,000 00	6,200 00
City.....	4,000 00	4,000 00
Farmers and Mechanics Nat'l..	10,000 00	11,200 00
First National, Meriden.....	5,000 00	5,700 00
Hartford National.....	50,900 00	76,350 00
Mercantile National.....	5,000 00	3,750 00
Metropolitan National, N. Y....	3,400 00	500 00
National Exchange.....	15,000 00	18,000 00
Nat'l Bk. of the Repub., Boston.	7,500 00	11,250 00
National Bank of Com., K. C....	1,000 00	1,100 00
Phoenix National.....	45,000 00	56,250 00
St. Paul National.....	7,000 00	8,750 00
Second National, New Haven..	2,500 00	4,250 00
Thames National, Norwich....	10,000 00	14,500 00
MISCELLANEOUS—		
Northwestern Tel. Co. stk.....	20,000 00	21,000 00
Suff'd & Thomp'n'lle Bridge Co.		
bds. 5 p.c.....	28,000 00	28,000 00
Willimantic Linen Co. stk.....	10,000 00	10,000 00

	Par Value.	Market Value.	
Underwriters' Salvage Co. stk..	500 00	500 00	
Underwriters' Protective Association bds., 5 p.c.....	1,000 00	1,000 00	
Totals.....	\$1,761,900 00	\$1,989,394 00	1,989,394 00
Cash in Company's principal office.....			1,692 95
Cash in bank.....			352,640 44
Interest due and accrued on bonds.....			} Nothing.
Interest due and accrued on collateral loan.....			
Gross premiums in due course of collection.....			376,182 11
Assets of the Company at their actual value.....			\$3,597,530 67

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$111,051 23	
Losses reported and unadjusted .....	113,857 85	
Losses resisted.....	36,469 17	
-Gross amount of unpaid losses.....		\$261,378 25
Unearned premiums on risks, one year or less..	\$861,553 13	
Unearned premiums on risks, more than one year .....	860,977 37	
Unearned premiums, as computed above.....		1,722,530 50
Commissions and brokerage .....		53,218 18
Return premiums .....		37,842 68
Special deposits in other States in excess of present liabilities therein .....		78,158 57
Total liabilities, except capital and surplus.....	\$2,153,128 18	
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		444,402 49
Total liabilities, including capital and surplus .....		\$3,597,530 67

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,798,770 03	
Deduct reinsurance, rebate, abatement, and return premiums.....	498,186 31	
Actual cash premiums.....		\$2,300,583 72
Interest on mortgages of real estate .....		33,983 67
Interest on loans and bonds, and dividends on stock.....		96,307 86
Rents.....		49 93
Actual cash income.....		\$2,430,925 18

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$228,324.84 occurring in previous years) .....	\$1,295,741 40	
Deduct salvage and reinsurance.....	168,182 32	
Net amount paid for losses.....		\$1,127,559 08

Cash dividends.....	100,000 00
Commissions and brokerage.....	395,943 59
Salaries and fees.....	156,624 74
Taxes.....	54,853 24
All other payments.....	196,837 74
Actual cash expenditure.....	\$2,031,818 39

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$266,808,452	\$3,289,653 83
Written or renewed during the year.....	225,093,926	2,763,937 56
Totals.....	\$491,902,378	\$6,053,591 39
Deduct those expired and marked off.....	200,358,946	2,474,780 38
In force at the end of the year.....	\$291,543,432	\$3,578,811 01
Deduct amount reinsured.....	15,940,970	229,316 67
Net amount in force.....	\$275,602,462	\$3,349,494 34

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned
1894....	One year or less.	\$133,185,381	\$1,723,106 27	1-2	\$861,553 13
1893....	Two years.....	1,235,338	13,010 92	1-4	3,252 73
1894....		4,191,852	23,699 01	3-4	17,774 26
1892....	Three years ....	23,292,139	254,755 18	1-6	42,459 20
1893....		25,950,055	290,479 31	1-2	145,239 65
1894....		31,460,340	344,058 83	5-6	286,715 69
1891....	Four years .....	467,717	4,927 02	1-8	615 88
1892....		539,460	4,492 41	3-8	1,684 65
1893....		534,915	5,170 53	5-8	3,231 58
1894....		830,471	7,523 49	7-8	6,583 05
1890....	Five years.....	9,107,609	111,526 20	1-10	11,152 62
1891....		11,133,604	132,949 37	3-10	39,884 81
1892....		11,501,004	147,469 63	1-2	73,734 81
1893....		11,309,048	145,225 56	7-10	101,657 89
1894....		10,863,529	141,100 61	9-10	126,990 55
Totals.....		\$275,602,462	\$3,349,494 34	...	\$1,722,530 50

Premiums received since the organization of the company..	\$17,369,333 21
Losses paid since the company organized.....	9,008,351 15
Cash dividends paid stockholders.....	1,977,000 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	62,400 00
Losses incurred during the year.....	1,110,636 05
Loaned to stockholders not officers.....	Nothing
Largest amount written on any one risk.....	25,000 00

Special deposits in other States for the exclusive protection of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposits.
Georgia .....	\$27,500 00	\$15,271 44	\$12,228 56
Virginia.....	50,000 00	19,279 67	30,720 33
Oregon.....	50,000 00	14,790 32	35,209 68
Totals.....	\$127,500 00	\$49,341 43	\$78,158 57

*Business in Connecticut, 1894.*

Fire risks taken (no inland) .....	\$7,221,300 00
Premiums received .....	63,663 10
Losses paid .....	28,259 02
Losses incurred.....	31,674 55

NORWALK FIRE INSURANCE COMPANY,

NORWALK, CONN.

Commenced Business, May, 1860.

ARCHIBALD G. MCILWAINE, JR., *President.* GEORGE R. COWLES, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	50,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$642 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	792 66
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in the process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	
Value of lands mortgaged.....	\$4,920 00
Building .....	630 00
Total.....	\$5,550 00

*Stocks and Bonds owned by the Company.*

BANK STOCKS—	Par Value.	Market Value.
Fairfield County National.....	\$800 00	\$560 00
National, Norwalk.....	1,800 00	1,800 00
Central National, Norwalk.....	1,500 00	1,500 00

	Par Value.	Market Value.	
Fourth National, New York....	4,000 00	7,600 00	
German-American, New York..	1,125 00	1,293 75	
RAILROAD STOCKS—			
Lake Shore & Mich. Southern .	3,000 00	4,125 00	
N. Y., Lackawanna & Western.	5,000 00	5,925 00	
Chicago, Rock Island & Pacific.	3,300 00	2,029 50	
Chicago, Mil. & St. Paul, pfd..	2,500 00	2,950 00	
Chicago, Mil. & St. Paul, com..	4,000 00	2,270 00	
Chicago, Burlington & Quincy..	2,500 00	1,775 00	
RAILROAD BONDS—			
Tol., Ann Arbor & G. T., 6 p.c.,			
1921.....	3,000 00	2,550 00	
Mil., L. Shore & Western, 6 p.c.,			
1921.....	3,000 00	3,900 00	
N. Y., Susq., & Western, 5 p.c.,			
1937.....	3,000 00	3,270 00	
Lehigh Valley Ter., 5 p.c., 1941,	12,000 00	13,080 00	
Phila. & Reading Ter., 5 p.c.,			
1941.....	10,000 00	10,600 00	
Chesapeake & Ohio, 5 p.c., 1939,	7,500 00	8,025 00	
N. Y., Ont. & West., 5 p.c., 1939,	8,000 00	8,880 00	
Central R. R. of N.J., 5 p.c., 1987,	5,000 00	5,700 00	
C., Burl., & Quincy, 7 p.c., 1902,	5,000 00	6,200 00	
MISCELLANEOUS—			
Norwalk Gas Light Co.....	575 00	782 00	
Lounsbury & Bissell Co., Nor-			
walk gold bonds.....	3,750 00	2,000 00	
Totals.....	\$90,350 00	\$96,815 25	96,815 25

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
D. E. Culver loan, secured by endorsement.....	\$750 00	\$750 00	\$750 00
			750 00

Cash in Company's principal office.....	1,220 49
Cash in bank.....	2,638 11
Interest due and accrued on stocks.....	Nothing.
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	8,078 81
Assets of the Company at their actual value.....	\$110,937 32

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$5,924 08
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$5,924 08
Deduct reinsurance.....	636 00
Net amount of unpaid losses.....	\$5,288 08
Unearned premiums on risks, one year or less..	\$10,024 56
Unearned premiums on risks, more than one yr..	10,132 83
Unearned premiums as computed above.....	20,157 39
Commissions and brokerage.....	1,922 24
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$27,367 71
Capital stock.....	50,000 00
Surplus beyond all liabilities.....	33,569 61
Total liabilities, including capital and surplus.....	\$110,937 32

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$32,331 78
Deduct reinsurance, rebate, abatement, and return premiums.....	5,215 22
Actual cash premiums.....	\$27,116 56
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks.....	3,486 38
Actual cash income.....	\$30,602 94

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,855.48 occurring in previous years).....	\$13,568 06
Deduct salvage and reinsurance.....	2,934 45
Net amount paid for losses.....	\$10,633 61
Cash dividends.....	3,045 00
Commissions and brokerage.....	5,906 07
Salaries and fees.....	2,410 66
All other payments.....	821 52
Actual cash expenditure.....	\$22,816 86

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$4,786,700 00	\$37,692 03
Written or renewed during the year.....	4,129,036 00	38,449 72
Totals .....	\$8,915,736 00	\$76,141 75
Deduct those expired and marked off.....	3,474,999 00	31,191 75
In force at the end of the year.....	\$5,440 737 00	\$44,950 00
Deduct reinsurance.....	758,206 00	7,383 34
Net amount in force.....	\$4,682,531 00	\$37,566 66

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$2,226,381	\$20,049 13	1-2	\$10,024 56
1893....	Two years.....	139,142	497 37	1-4	124 34
1894....		63,850	425 98	3-4	319 49
1892....	Three years.....	311,557	2,384 20	1-6	397 37
1893....		960,815	5,815 35	1-2	2,907 68
1894....		677,862	4,985 61	5-6	4,154 68
1891....	Four years. ....	.....	.....	...	.....
1892....		8,437	85 42	3-8	32 03
1893....		26,167	283 53	5-8	177 21
1894....		6,875	86 63	7-8	75 80
1890....	Five years.....	14,255	147 98	1-10	14 80
1891....		34,384	355 50	3-10	106 65
1892....		48,990	421 14	1-2	210 57
1893....		89,683	1,068 64	7-10	748 05
1894....		74,133	960 18	9-10	864 16
Totals.....		\$4,682,531	\$37,566 66	...	\$20,157 39

Premiums received since the organization of the Company..	\$444,898 01
Losses paid since the Company organized.....	177,554 40
Cash dividends paid stockholders. ....	113,722 50
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	7,250 00
Losses incurred during the year.....	13,517 46
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$769,105 00
Premiums received.....	7,202 71
Losses paid.....	3,590 34
Losses incurred.....	4,314 43

## ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Commenced Business, January, 1872.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,000,000 00
Whole amount of capital actually paid up in cash .....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$38,852 15
Loans on bonds and mortgage (first liens), not more than one year's interest due.....	190,714 30
Interest due and accrued on bond and mortgage loans.....	9,212 96
Value of mortgaged premises (insured for \$83,080).....	\$612,330 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS —		
Georgia, 4½ p.c., 1915.....	\$25,000 00	\$29,625 00
MUNICIPAL AND COUNTY BONDS —		
Coffey, Kan., county, 6 p.c., 1901	10,000 00	11,000 00
Lyon, Iowa, county, 6 p.c., 1905	1,000 00	900 00
Dickinson, Kan., county, 6 p.c., 1917.....	10,000 00	11,000 00
Finney, Kansas, county, 6 p.c., 1919.....	10,000 00	11,000 00
Kidder, Dakota, county, 7 p.c., 1902.....	5,000 00	5,500 00
Wichita, Kansas, county, 6 p.c., 1920.....	4,000 00	4,400 00
Pierre, Washington, county, 6 p.c., 1914 .....	10,000 00	10,800 00
Indianapolis, Ind., city, 6 p.c., 1897.....	20,000 00	21,400 00
Evansville, Indiana, city, 4 p.c., 1912.....	20,000 00	20,000 00
New Brunswick, N. J., city, 6 p.c., 1898.....	10,000 00	10,500 00
Council Bluffs, Iowa, city, 6 p.c., 1905.....	5,000 00	5,600 00

	Par Value.	Market Value.
Richmond, Virginia, city, 8 p.c., 1907-8-9.....	24,000 00	30,720 00
Norfolk, Va., city, 5 p.c., 1917..	20,000 00	21,200 00
Sioux Falls, Dak., city, 7 p.c., 1907.....	13,000 00	14,560 00
Wichita Falls, Tex., city, 6 p.c., 1920.....	10,000 00	10,800 00
Fort Worth, Texas, city, 5 p.c., 1921.....	10,000 00	10,400 00
Thomaston, Conn., town, 4 p.c., 1904....	15,000 00	15,750 00
Pawtucket, R. I., town, 7 p.c., 1895.....	15,000 00	15,450 00
Medicine Lodge Township, Barber County, Kan., 6 p.c., 1916	5,000 00	5,500 00
Bethany Township, Osborne County, Kan., 6 p.c., 1906....	4,000 00	4,320 00
Buckeye Township, Ottawa County, Kan., 8 p.c. (various).	555 00	621 60
Oswego Township, Labette County, Kan., 6 p.c., 1905....	5,000 00	5,000 00
Precinct of Stanton, Neb., 6 p.c., 1907.....	8,000 00	8,720 00
Precinct of Beaver, Neb., 6 p.c., 1908.....	5,000 00	5,450 00
Mason & Tazewell Dist., Ill., 7 p.c., 1895-7.....	25,000 00	27,500 00
Rutland & Grafton Dist., Ill., 6 p.c. (various).....	2,000 00	2,020 00
Kansas School, 6 p.c. (various).	10,597 00	11,126 85
Kansas School, 7 p.c. (various).	12,000 00	13,200 00
Nebraska Sch'l, 7 p.c. (various).	13,443 20	14,787 52
Nebraska Sch'l, 6 p.c. (various).	2,000 00	2,120 00
Dakota School, 8 p.c. (various).	3,500 00	4,060 00
Dakota School, 7 p.c. (various).	6,000 00	6,720 00
Minnesota School, 6 p.c., 1896..	8,500 00	9,010 00
Wyoming Ter. School, 8 p.c., 1904.....	3,000 00	3,420 00
Colorado School, 7 p.c., 1910...	8,000 00	8,800 00
Texas School, 6 p.c., 1930.....	15,000 00	15,700 00
Washington School, 6 p.c., 1917.	10,000 00	10,600 00
RAILROAD BONDS —		
Vermont Valley, 5 p.c., 1910...	25,000 00	28,250 00
Pitts., Cleve. & Toledo, 6 p.c., 1922.....	10,000 00	11,500 00
Kansas Pacific, 1st con., 6 p.c., 1919.....	10,000 00	7,800 00
C., C., Cin. & Ind., 7 p.c., 1914.	25,000 00	32,750 00
C., C., Cin. & Ind., 6 p.c., 1934.	10,000 00	12,300 00

	Par Value.	Market Value.
Morris & Essex, 1st con., guar., 7 p.c., 1915.....	10,000 00	14,250 00
Chicago, Mil. & St. P., I. & D. Ext., 7 p.c., 1908.....	20,000 00	27,000 00
Dayton & Michigan, 5 p.c., 1911.	25,000 00	26,875 00
Terre Haute & Logansp't, 6 p.c., 1913.....	10,000 00	11,000 00
Chic., Bur. & Northern, 5 p.c., 1926.....	1,500 00	1,545 00
Ohio & W. Virginia, 7 p.c., 1910.	3,000 00	3,600 00
Columbus & Toledo, 7 p.c., 1905.	13,000 00	15,470 00
Cin., Jack. & Mackinaw, 4 p.c., 1991.....	12,000 00	9,000 00
E. Tenn., Vir. & Georgia, 5 p.c., 1956.....	15,000 00	15,825 00
Southern, 5 p.c., 1994.....	6,000 00	5,460 00
Detroit, Lansing & Nor., 7 p.c., 1907.....	10,000 00	7,000 00
Louisv., Cin. & Lex'gton, 7 p.c., 1897.....	10,000 00	10,550 00
Hartford Street Ry. Co., 5 p.c., 1914.....	20,000 00	20,400 00
Indiana & Lake Michigan, guar., 5 p.c., 1939.....	20,000 00	21,000 00
Atch., Topeka & S. Fé, 4 p.c., 1999.....	10,000 00	6,500 00
Atch., Topeka & Santa Fé, 2d m., 4 p.c.....	10,000 00	1,800 00
Chicago, Bur. & Quincy, 5 p.c., 1903.....	3,100 00	3,224 00
Chicago, Bur. & Quincy, 7 p.c., 1907.....	2,000 00	2,450 00
N. Y., N. H. & Hartford, conv., deb. ctfs., 4 p.c.....	25,700 00	35,723 00
Norfolk & Western, 5 p.c., 1990.	10,000 00	8,000 00
Valley, 7 p.c., 1921.....	20,000 00	16,000 00
Baltim'e. Belt, guar., 5 p.c., 1990.	20,000 00	21,000 00
Cin., D. & Ironton guar., 5 p.c., 1941.....	10,000 00	10,100 00
Kanawha & Mich., 4 p.c., 1990.	10,000 00	7,837 50
Chic., R. I. & Pac., 5 p.c., 1934.	10,000 00	10,500 00
RAILROAD STOCKS —		
N. Y., N. H. & H.....	64,300 00	125,706 50
Pennsylvania.....	10,200 00	10,608 00
N. Y. C. & H. R.....	22,000 00	22,000 00
Union Pacific.....	5,000 00	600 00
Central Pacific.....	10,000 00	1,250 00
Cleveland & Pittsburgh.....	20,000 00	31,600 00
C., B. & Q.....	22,000 00	15,840 00

	Par Value.	Market Value.	
Illinois Central.....	10,000 00	9,000 00	
C., R. I. & P.....	10,000 00	6,250 00	
Southern Railway Co., preferred	17,000 00	6,460 00	
BANK STOCKS —			
American National, Hartford..	25,200 00	36,288 00	
Ætna “ “ ..	12,200 00	18,300 00	
Charter Oak “ “ ..	13,000 00	11,700 00	
Farm's & Mech. Nat'l, “ ..	10,000 00	11,700 00	
Mercantile, “ “ ..	15,200 00	13,680 00	
Phoenix “ “ ..	7,400 00	9,620 00	
Exchange “ “ ..	9,300 00	13,485 00	
City “ “ ..	11,300 00	12,430 00	
First “ “ ..	7,100 00	8,165 00	
Hartford “ “ ..	100,000 00	156,000 00	
Ct. Tr. & Safe Dep't Co. “ ..	10,000 00	17,500 00	
Thames National, Norwich....	20,000 00	30,000 00	
First “ “ ....	8,000 00	8,400 00	
Rockville “ Rockville...	600 00	690 00	
Metrop'lit'n “ New York..	7,500 00	487 50	
Mechanics “ “ ..	7,550 00	15,100 00	
Holland Tr. Co. stk, “ ..	5,000 00	6,500 00	
Nat'l Ger. Amer., St. Paul, Minn.	2,500 00	2,500 00	
MISCELLANEOUS —			
Atlantic Dock Co., 5 p.c., 1901.	9,000 00	9,720 00	
First Baptist Church, Nashville, Tenn., 6 p.c., 1906.....	9,000 00	9,720 00	
Southwest Irri. Co., 7 p.c., 1910.	5,000 00	4,000 00	
Arizona Imp. Co., 6 p.c., 1920 ..	5,000 00	5,000 00	
Northw. Tel. Co., stk., guar....	10,000 00	10,800 00	
Totals.....	\$1,270,245 20	\$1,465,090 47	1,465,090 47

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
National Fire Ins. Co. stock, Hartford. ....	\$2,500	\$3,275	\$600	
Ætna Fire Ins. Co. stock, Hart- ford .....	400	1,000	700	
Ætna Fire Ins. Co. stk., Hartford.	200	500	1,800	
American Nat'l Bk stk., Hartford.	750	975		
Charter Oak Nat'l Bank, Hartford.	500	525		
First “ “ “	300	300		
Connecticut General Life In- surance Company, Hartford.	3,500	4,725	3,000	
Adams Express Company.....	2,400	3,480	1,350	
Totals.....	\$10,550	\$14,780	\$7,530	7,530

Cash in Company's principal office.....	9,138 94
Cash in bank .....	117,459 31
Interest due and accrued on stocks and bonds.....	11,621 84
Interest due and accrued on collateral loans.....	289 00
Gross premiums in due course of collection .....	244,693 20
Rents due and accrued .....	961 56
Assets of the Company at their actual value.....	\$2,095,563 73

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$174,684 36	
Losses reported and unadjusted.....		
Losses resisted.....	16,681 82	
Gross amount of unpaid losses.....		\$191,366 18
Unearned premiums on risks, one year or less..	\$457,889 64	
Unearned premiums on risks, more than one year.....	428,586 43	
Unearned premiums on inland navigation risks.	20,443 35	
Unearned premiums as computed above .....		906,919 42
Commissions and brokerage.....		43,679 37
Due and to become due for borrowed money .....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		75,717 40
Total liabilities, except capital and surplus.....	\$1,217,682 37	
Capital stock.....	500,000 00	
Surplus beyond all liabilities.....	377,881 36	
Total liabilities, including capital and surplus .....	\$2,095,563 73	

## IV. INCOME DURING THE YEAR.

	Fire.	Inland.	
Premiums received in cash.....	\$1,686,755 52	\$102,204 42	
Deduct reinsurance, rebate, abate- ment, and return premiums...	440,507 44	9,193 07	
Actual cash premiums...	\$1,246,248 08	\$93,011 35	\$1,339,259 43
Interest on mortgages of real estate.....			10,132 39
Interest on loans and bonds, and dividends on stocks.....			70,469 52
Rents.....			665 50
Actual cash income.....			\$1,420,526 84

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Inland.	
Amount paid for losses (including \$228,516.44 occurring in previ- ous years).....	\$907,373 98	\$72,409 28	
Deduct salvage and reinsurance...	83,894 73	2,106 61	
Net amount paid for losses,	\$823,479 25	\$70,302 67	\$893,781 92
Cash dividends.....			Nothing.
Commissions and brokerage.....			252,913 18
Salaries and fees.....			105,142 47
Taxes .....			28,323 66
All other payments.....			72,276 69
Actual cash expenditure.....			\$1,352,437 92

## VI. MISCELLANEOUS.

*Risks and Premiums.*

In force on the 31st day of December of the pre- ceding year.....	\$140,675,186	\$1,738,353 62
Written or renewed during the year.....	130,073,121	1,681,127 67
Totals .....	\$270,748,307	\$3,419,481 29
Deduct those expired and marked off.....	126,379,045	1,648,155 56
In force at the end of the year.....	\$144,369,262	\$1,771,325 73
Deduct reinsurance.....	1,793,045	15,453 76
Net amount in force.....	\$142,576,217	\$1,755,871 97

	Inland.	Premiums.
In force at the end of the year.....	\$1,197,600	\$40,886 70

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1891....	One year or less.	\$64,527,091	\$915,779 27	1-2	\$457,889 64
1893....		764,044	1,870 83	1-4	467 71
1894....	Two years ....	1,587,194	8,428 03	3-4	6,321 03
1892....		16,010,926	172,962 47	1-6	28,827 08
1893....	Three years.....	16,011,756	169,955 01	1-2	84,977 50
1894....		19,588,196	193,144 25	5-6	160,953 54
1891....		335,847	2,460 79	1-8	307 59
1892....	Four years.....	307,779	2,946 68	3-8	1,105 00
1893....		348,205	2,623 88	5-8	1,639 92
1894....		422,333	3,737 45	7-8	3,270 27
1890....		3,951,199	49,069 56	1-10	4,906 95
1891....		4,826,433	59,483 51	3-10	17,845 05
1892....	Five years.....	5,588,822	68,577 74	1-2	34,288 87
1893....		4,142,868	53,366 65	7-10	37,356 65
1894....		4,163,524	51,465 85	9-10	46,319 27
Totals.....		\$142,576,217	\$1,755,871 97	....	\$886,476 07

Premiums received since the organization of the Company..	\$14,137,406 77
Losses paid since the Company organized.....	8,861,133 10
Cash dividends paid stockholders.....	985,000 00
Stock dividends declared.....	100,000 00
Stock owned by the directors at par value.....	70,700 00
Losses incurred during the year (fire, \$741,625.51; marine and inland, \$81,727.34).....	823,352 85
Loaned to officers and directors.....	26,380 00
Loaned to stockholders not officers.....	1,950 00
Largest amount written on any one risk.....	10,000 00

Special deposits in other States for the exclusive protection of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia .....	\$51,920 00	\$11,898 69	\$40,021 31
Georgia .....	29,625 00	24,073 95	5,551 05
Oregon.....	50,000 00	19,854 96	30,145 04
Totals.....	\$131,545 00	\$55,827 60	\$75,717 40

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$4,520,224 00
Premiums received.....	34,586 11
Losses paid.....	14,207 64
Losses incurred.....	11,013 86

PHENIX INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, June, 1854.

D. W. C. SKILTON, *President.*

GEORGE H. BURDICK, *Secretary.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$5,100,000 00
Whole amount of capital actually paid up in cash.....	2,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$386,612 55
Loans on bond and mortgage (first liens), not more than one year's interest due.....	178,940 80
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$51,897.11 is in process of foreclosure).....	145,302 05
Interest due and accrued on bond and mortgage loans.....	53,891 49
Value of lands mortgaged.....	\$520,200 00
Buildings (insured for \$93,375.00).....	169,950 00
Total.....	\$690,150 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
Georgia, registered, 4½ p.c., 1915.	\$25,000 00	\$27,500 00
MUNICIPAL BONDS—		
Ashland, Ore., water, 6 p.c., 1909.	50,000 00	56,500 00
Brantford, Canada, 5 p.c., 1908..	25,000 00	28,250 00
Guelph, Canada, 5 p.c., 1919...	24,000 00	27,600 00
Victoria, British Col., 5 p.c., 1928.	20,000 00	22,400 00
Town of St. Henry, P. Q., 4½ p.c., 1918.....	75,000	79,500 00 00
Prov N. Brunswick, 4 p.c., 1922.	5,000 00	5,100 00
Columbus, O., imp., 6 p.c., 1905.	16,000 00	16,960 00
Fostoria, O., water, 6 p.c., 1905.	25,000 00	26,250 00
Leavenworth City and Ft. Leavenworth, water, 6 p.c., 1912..	25,000 00	27,500 00
Hannibal, Mo., school, 6 and 7 p.c., 1912.....	28,000 00	29,960 00
Council Bluffs, Ia., improvement 6 p.c., 1895.....	3,500 00	3,710 00
Superior, Wis., imp., 6 p.c., 1897.	25,000 00	26,250 00
Urbana, O., gas, 6 p.c., 1909....	25,000 00	27,250 00
RAILROAD BONDS—		
Can. Pac. 1st m. L. Gt., 5 p.c., 1931.....	44,000 00	48,400 00
Cedar Rapids, Iowa Falls & N. W., gtd., 6 p.c., 1920.....	50,000 00	54,000 00
Chic. & N. W. s. f., 6 p.c., 1929,	50,000 00	60,000 00
Chic. & W. Ind., 1st m., 6 p.c., 1919.....	53,000 00	57,240 00
Chic. & W. Ind., g.m., 6 p.c., 1932,	100,000 00	119,500 00
Chic., B. & Q. conv., 5 p.c., 1903,	10,000 00	10,350 00
Chicago, R. I. & Pac., 1st m., ext'n and collat., 5 p.c., 1934,	25,000 00	26,125 00
Cin., D. & I., 1st m., gold, guar., 5 p.c., 1941.....	25,000 00	25,437 50
Erie, 1st m., con., 7 p.c., 1920..	50,000 00	67,500 00
Naumkeag St. Ry., 5 p.c., 1910,	25,000 00	25,500 00
Minn. Union, gtd., 6 p.c., 1922,	50,000 00	60,000 00
N.Y., L. & W., gtd., 6 p.c., 1921,	50,000 00	67,500 00
N. Y., N. H. & H., deb., 4 p.c.,	60,000 00	84,000 00
N.Y. & N. E., 1st m., 7 p.c., 1905,	57,000 00	66,975 00
Sav., Fla. & West, 1st mtge., gold, 6 p.c., 1934.....	15,000 00	17,100 00
St. Paul, Eastern & G. Trunk, 1st m., gtd., 6 p.c., 1913.....	10,000 00	11,500 00
Terre Haute & Logansport, ext'n, gtd., 6 p.c., 1913.....	50,000 00	56,500 00
Terre Haute & Peoria, 1st m., gold, gtd., 5 p.c., 1942.....	25,000 00	26,000 00

	Par Value.	Market Value.
Texas & New Orleans, 1st m., 7 p.c., 1925.....	54,000 00	62,640 00
RAILROAD STOCKS—		
Bald Eagle Valley.....	25,000 00	50,000 00
Beech Creek, gtd., 4 per cent...	15,000 00	14,775 00
Chicago & Alton, common.....	35,000 00	51,100 00
Cleveland & Pittsburgh, gtd., 7 p.c.....	25,000 00	39,000 00
Ft. Wayne & Jackson, pfd.....	50,000 00	57,500 00
Georgia R. R. & Banking Co...	13,100 00	20,960 00
Hartford & Conn. West., gtd., 2 p.c.....	12,000 00	3,000 00
Illinois Central.....	100,000 00	87,000 00
Morris & Essex.....	50,000 00	81,500 00
N. Y., N. H. & H.....	150,000 00	292,500 00
New York & Harlem.....	12,500 00	32,500 00
N. Y. Cent. & Hudson River...	50,000 00	49,875 00
Peoria & Bureau Valley, gtd., 8 p.c.....	50,000 00	85,000 00
Pittsburgh, McKeesport & Y., gtd., 6 p.c.....	25,000 00	32,000 00
Rensselaer & Saratoga, gtd., 8 p.c.....	50,000 00	92,000 00
Sharon, of Pa., gtd., 6 p.c.....	25,000 00	26,500 00
West End street, Boston.....	20,000 00	23,600 00
BANK STOCKS—		
Ætna National, Hartford.	30,000 00	42,900 00
American National, “	50,000 00	72,000 00
Atlantic Trust Co., New York.	5,000 00	10,750 00
Central Trust Co., “	12,500 00	137,500 00
Charter Oak National, Hartford.	16,200 00	16,200 00
City Bank, “	16,000 00	16,800 00
Connecticut River, “	5,000 00	5,000 00
Far. and Mech's Nat'l, “	30,000 00	34,500 00
First National, Wallingford.	17,500 00	19,250 00
Franklin Trust Co., New York.	40,000 00	98,000 00
Hartford National, Hartford.	103,000 00	154,500 00
Hartford Trust Co., “	40,000 00	56,000 00
Home National, Meriden.	10,000 00	12,000 00
Imperial, Toronto, Ont.	13,300 00	23,940 00
Metropolitan Nat'l, Cin. (in liq.)	11,250 00	500 00
Mer. Ex. Nat'l, New York.	5,400 00	6,480 00
Mercantile National, Hartford.	80,000 00	80,000 00
Nat'l Shoe and Leather, N. Y.	20,000 00	20,000 00
National Exchange, Hartford.	17,000 00	21,080 00
Nat'l German Am., St. Paul.	12,500 00	10,625 00
New Britain Nat'l, New Britain.	20,000 00	32,000 00
Phoenix National, Hartford.	77,000 00	96,250 00

		Par Value.	Market Value.	
State,	Hartford.	20,000 00	22,000 00	
Waterbury Nat'l,	Waterbury.	22,000 00	44,000 00	
Security Company,	Hartford.	5,000 00	8,750 00	
MISCELLANEOUS—				
Holyoke Water Power Co. stk..		132,000 00	264,000 00	
Atlantic Dock Co., 5 p.c bds...		75,000 00	81,750 00	
Northwestern Tel. Co. stk.....		75,000 00	84,000 00	
North. Tel. Co. bds., 1904.....		25,000 00	29,875 00	
Empire & Bay States Tel. Co..		15,000 00	11,400 00	
Totals .....		\$2,882,750 00	\$3,901,857 50	3,901,857 50

*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.	
Travelers Ins. Co.....	\$9,300 00	\$17,670 00	\$11,500 00	
Lan'rs, Frary & Clark..	6,000 00	6,480 00	9,000 00	
So. N. E. Tel. Co.....	7,000 00	4,900 00		
Atlantic Dock Co.....	10,300 00	10,300 00	10,000 00	
Hartford Carpet Co....	6,400 00	4,032 00		
Totals.....	\$39,000 00	\$43,382 00	\$30,500 00	30,500 00

Cash in Company's principal office.....	35,483 21
Cash in bank.....	307,086 10
Interest due and accrued on stocks and bonds .....	4,780 25
Interest due and accrued on collateral loans and deposits...	1,105 15
Gross premiums in due course of collection.....	596,584 37
Rents due and accrued.....	6,301 26
Reinsurance due.....	10,363 34
Assets of the Company at their actual value.....	\$5,658,808 07

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$494,526 56	
Losses reported and unadjusted.....		
Losses resisted.....	29,053 07	
Gross amount of unpaid losses.....	\$523,579 63	
Unearned premiums on risks, one year or less, .....	\$982,092 82	
Unearned premiums on risks, more than one year.....	1,345,168 11	
Unearned premiums as computed above .....	2,327,260 93	
Commissions and brokerage.....	70,750 00	
Special deposits in other States and Country in excess of present liabilities therein.....	113,524 83	
Total liabilities, except capital and surplus.....	\$3,035,115 39	
Capital stock.....	2,000,000 00	
Surplus beyond all liabilities.....	623,692 68	
Total liabilities, including capital and surplus.....	\$5,658,808 07	

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$4,085,061	25
Deduct reinsurance, rebate, abatement, and return premiums.....	577,480	43
Actual cash premiums.....	\$3,507,580	82
Interest on mortgages of real estate.....	14,146	76
Interest on loans and bonds, and dividends on stocks.....	190,902	65
Rents.....	7,182	64
Actual cash income.....	\$3,719,812	87

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$600,699.86 occurring in previous years).....	\$2,270,991	67
Deduct salvage and reinsurance.....	64,014	97
Net amount paid for losses.....	\$2,206,976	70
Cash dividends.....	280,000	00
Commissions and brokerage.....	574,813	43
Salaries and fees.....	171,498	83
Taxes.....	69,728	07
All other payments.....	370,400	63
Actual cash expenditure.....	\$3,673,417	66

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$364,237,861	\$4,387,943 33
Written or renewed during the year.....	341,299,417	4,085,061 25
Totals.....	\$705,537,278	\$8,473,004 58
Deduct those expired and marked off.....	306,729,915	3,700,885 76
In force at the end of the year.....	\$398,807,363	\$4,772,118 82
Deduct amount reinsured.....	16,927,728	222,631 90
Net amount in force.....	\$381,879,635	\$4,549,486 92

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$153,269,494	\$1,964,185 64	1-2	\$982,092 82
1893 ...	} Two years.....	1,301,535	12,714 03	1-4	3,178 51
1894 ...		928,622	9,053 08	3-4	6,789 81
1892 ...	} Three years.....	41,171,754	442,417 58	1-6	73,736 26
1893 ...		50,839,794	523,955 12	1-2	261,977 56
1894 ...		52,279,836	593,281 24	5-6	494,401 03
1891 ...	} Four years.....	737,264	7,586 28	1-8	948 29
1892 ...		1,129,318	11,527 44	3-8	4,322 79
1893 ...		1,113,103	11,509 17	5-8	7,193 23
1894 ...		711,690	7,769 90	7-8	6,798 66
1890 ...	} Five years.....	13,882,357	163,903 13	1-10	16,390 31
1891 ...		16,311,396	195,797 46	3-10	58,739 24
1892 ...		18,073,985	223,344 83	1-2	111,672 42
1893 ...		18,041,602	225,889 10	7-10	158,122 37
1894 ...		12,087,885	156,552 92	9-10	140,897 63
Totals.....		\$381,879,635	\$4,549,486 92	...	\$2,327,260 93

Premiums received since the organization of the Company..	\$58,832,730 85
Losses paid since the Company organized.....	35,629,628 53
Cash dividends paid stockholders.....	6,405,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	81,200 00
Loaned to stockholders not officers.....	66,500 00
Loaned to officers and directors.....	61,500 00
Losses incurred during the year.....	2,106,202 97
Largest amount written on any one risk.....	30,000 00

## Special deposits in other States and Country for the exclusive protection of policyholders there—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$56,500 00	\$21,184 12	\$35,315 88
Georgia.....	27,500 00	38,721 76	.....
Canada.....	211,250 00	133,041 05	78,208 95
Totals.....	\$295,250 00	\$192,946 93	\$113,524 83

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$8,437,283 00
Premiums received.....	85,650 65
Losses paid.....	32,376 57
Losses incurred.....	41,001 66

## SECURITY INSURANCE COMPANY,

NEW HAVEN, CONN.

Commenced Business, April, 1841.

CHARLES S. LEETE, *President*.H. MASON, *Secretary*.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash .....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$62,400 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	129,900 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure),	Nothing.
Interest due and accrued on bond and mortgage loans .....	1,360 76
Value of lands mortgaged .....	\$371,125 00
Buildings (insured for \$117,450.00) .....	117,450 00
Total .....	\$488,575 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Omaha City, Neb., 5 p.c., 1907..	\$10,000 00	\$10,800 00
Council Bluffs, 6 p.c., 1895.....	2,000 00	2,040 00
Superior, Wis., 6 p.c., 1897.....	10,000 00	10,000 00
RAILROAD BONDS—		
M. & St. L., 1st m., 7 p.c., 1909.	4,000 00	4,860 00
Sav. & West., 1st m., 5 p.c., 1929.	10,000 00	5,500 00
N.Y. & N. E., 1st m., 7 p.c., 1905.	9,000 00	10,350 00
N.Y. & N. E., 1st m., 6 p.c., 1905.	5,000 00	5,400 00
N.Y., N. H. & H., c. deb., 4 p.c., 1903.....	6,000 00	8,280 00
Columbus & Hocking Coal & Iron Co., 1st m., 6 p.c., 1917.	10,000 00	10,000 00
RAILROAD STOCKS—		
N. Y., N. H. & H.....	15,000 00	29,400 00
Chic., Rock Island & Pacific. ..	11,000 00	6,820 00
Clev., Cin., Chic. & St. L., pf'd.	10,000 00	8,600 00

	Par Value.	Market Value.	
<b>BANK STOCKS—</b>			
Tradesmen's Nat'l, New Haven.	\$16,000 00	\$22,080 00	
Second " "	11,700 00	19,305 00	
Merchants " "	20,000 00	18,200 00	
Yale " "	16,300 00	18,908 00	
New Haven " "	20,000 00	34,000 00	
N. H. County " "	18,830 00	26,362 00	
Am. Exchange " New York..	10,000 00	15,600 00	
Commerce " "	3,500 00	6,475 00	
Western " "	7,500 00	8,400 00	
<b>MISCELLANEOUS—</b>			
New Haven Water Co. stock...	1,500 00	3,000 00	
New Haven Water Co. scrip....	775 00	2,244 40	
Southern N. E. Tel. Co. stock..	5,000 00	4,050 00	
So. N.E.Tel.Co. 5 p.c. bds., 1906,	2,000 00	2,050 00	
Macon, Ga., Gas, Water & Light			
Co., 1st m., 6 p. c., 1917.....	10,000 00	6,500 00	
Totals .....	\$245,105 00	\$299,224 40	299,224 40

*Loans on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.	
New Haven Water Co. stock..	\$500	\$1,000	\$800	
City Bank, New Haven, stock .	2,300	2,829 }	2,500	
Mech. Bank, New Haven, stk.	360	384 }		
Third National Bank, Rock-				
ford, Ill., stock.....	2,000	3,800	3,000	
Totals.....	\$5,160	\$8,013	\$6,300	6,300 00

Cash in Company's principal office.....	138 17
Cash in bank.....	38,650 15
Interest due and accrued on stocks.....	482 66
Interest due and accrued on collateral loans.....	57 21
Gross premiums in due course of collection.....	55,040 40
Bills receivable, not matured, taken for premiums.....	8,352 58
Rents due and accrued.....	Nothing.
Reinsurance due.....	1,026 87
Assets of the Company at their actual value.....	\$602,933 20

**III. LIABILITIES.**

Losses adjusted and unpaid.....	\$12,749 01
Losses reported and unadjusted.....	40,912 34
Losses resisted.....	1,900 00
Gross amount of unpaid losses.....	\$55,561 35
Deduct reinsurance.....	8,677 65
Net amount of unpaid losses.....	\$46,883 70

Unearned premiums on risks, one year or less,	121,689 62	
Unearned premiums on risks, more than one year.....	128,053 05	
Unearned premiums on inland risks.....	1,907 87	
Unearned premiums on marine risks.....	5,563 16	
Unearned premiums as computed above.....		257,213 70
Commissions and brokerage.....		10,623 32
Return premiums.....		Nothing.
Reinsurance.....		2,751 85
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$317,472 57
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		85,460 63
Total liabilities, including capital and surplus.....		\$602,933 20

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$515,018 87	\$103,883 38	
Deduct reinsurance, rebate, abatements, and return premiums..	140,643 46	46,661 03	
Actual cash premiums..	\$374,375 41	\$57,222 35	\$431,597 76
Notes received for premiums remaining unpaid....	Not given.		
Interest on mortgages of real estate.....			7,277 87
Interest on loans and bonds, and dividends on stocks.....			15,857 58
From all other sources.....			Nothing.
Actual cash income.....			\$454,733 21

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$50,825.83 occurring in previous years) ..	\$264,554 94	\$72,288 22	
Deduct salvage and reinsurance..	20,717 30	36,154 05	
Net amount paid for losses,	\$243,837 64	\$36,134 17	\$279,971 81
Cash dividends.....			6,000 00
Commissions and brokerage.....			91,664 23
Salaries and fees.....			38,556 49
Taxes.....			8,212 56
Actual cash expenditure.....			\$424,405 09

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$66,474,974	\$611,380 75
Written or renewed during the year.....	50,069,347	519,268 68
Totals.....	\$116,544,321	\$1,130,649 43
Deduct those expired and marked off.....	59,886,300	558,532 91
In force at the end of the year.....	\$56,658,021	\$571,816 52
Deduct amount reinsured.....	5,683,813	73,099 09
Net amount in force.....	\$50,974,208	\$498,717 43

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$414,359	\$13,758 69

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less..	\$27,052,821	\$243,379 25	1-2	\$121,689 62
1893....	Two years .....	299,119	3,177 77	1-4	794 44
1894....		189,819	1,354 06	3-4	1,000 55
1892....	Three years.....	4,308,403	54,681 44	1-6	9,113 57
1893....		6,584,572	59,305 62	1-2	29,652 81
1894....		5,917,144	56,647 49	5-6	47,206 25
1891....	Four years.....	90,752	957 21	1-8	119 65
1892....		54,524	693 43	3-8	260 04
1893....		114,027	1,082 58	5-8	676 60
1894....		82,938	883 23	7-8	772 83
1890....	Five years.....	1,405,789	16,567 48	1-10	1,656 74
1891....		1,191,535	13,780 99	3-10	4,134 29
1892 ...		994,715	13,220 83	1-2	6,610 41
1893 ...		1,476,668	17,618 75	7-10	12,333 12
1894 ...	Six years.....	1,196,882	15,078 14	9-10	13,570 32
1891....		5,000	184 99	7-12	107 87
1890 ...	Seven years....	5,000	49 17	3-7	21 06
1887....	Ten years.....	4,500	75 00	3-10	22 50
Totals.....		\$50,974,208	\$498,717 43	....	\$249,742 67

Premiums received since the organization of the Company..	\$8,430,665 67
Losses paid since the Company organized.....	5,838,421 69
Cash dividends paid stockholders.....	415,281 00
Stock dividends declared.....	50,000 00
Stock owned by directors at par value.....	51,360 00
Losses incurred during the year (fire \$231,943.24; marine and inland, \$39,853.44).....	271,796 68
Largest amount written on any one risk.....	5,000 00
Amount loaned to stockholders not officers.....	Nothing.
Amount loaned to officers and directors.....	13,800 00

*Business in Connecticut, 1894.*

	Fire.	Marine and Inland.
Fire, marine, and inland risks.....	\$4,705,700 00	\$1,345,092 00
Premiums received.....	40,949 28	14,783 97
Losses paid.....	14,780 93	8,059 98
Losses incurred.....	15,790 01	14,434 98



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MUTUAL FIRE  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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## DANBURY MUTUAL FIRE INSURANCE COMPANY,

DANBURY, CONN.

Commenced Business, 1850.

NORMAN HODGE, *President.*JAMES B. WILDMAN, *Secretary.*

## I. ASSETS.

Cash on hand in the office of the Company.....	\$50 86
Cash loaned by the Company, secured by mortgage of real estate.....	17,800 00
Twelve shares Danbury National Bank.....	1,200 00
Cash deposited in the Savings Bank of Danbury.....	10,200 00
Gross assets, except premium notes.....	\$29,250 86
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	Nothing.

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks.....	\$2,958 86
Unearned premiums or reinsurance fund.....	\$1,479 43
All other demands against the Company.....	Nothing.
Gross liabilities.....	\$1,479 43

## III. INCOME.

Cash received for premiums.....	\$1,105 00
Deduct amount paid for return premiums.....	15 04
Net amount of cash premiums.....	\$1,089 96
Cash received for interest on mortgages of real estate.....	906 92
Interest and dividends from all other sources.....	446 67
Gross cash income.....	\$2,443 55
Premium or deposit notes liable to assessment received during the year.....	Nothing.

## IV. EXPENDITURE.

Losses .....	\$1,084 83
Commissions and brokerage.....	110 50
Salaries, fees, etc... ..	150 00
Taxes .....	214 81
Rents .....	50 00
All other expenditure.....	13 90
Gross cash expenditure.....	<u>\$1,624 04</u>

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$733,220 00
Risks written during the year.....	254,735 00
Risks terminated during the year.....	238,635 00
Losses occurring during the year.....	1,084 83
Largest amount written on any one risk.....	4,000 00

## FARMERS MUTUAL FIRE INSURANCE COMPANY,

SUFFIELD, CONN.

Commenced Business, 1854.

NELSON N. KING, *President.*W. E. BURBANK, *Secretary.*

## I. ASSETS.

Cash in the office of the Company.....	\$98 36
Cash loans made by the Company.....	50 00
Cash due for premiums unpaid and in course of collection..	35 40
Net amount of unpaid assessments or calls on premium or deposit notes.....	<u>Nothing.</u>
Gross assets, except premium notes.....	\$183 76
Premium or deposit notes held by the Company which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$9,041 00

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Due or to become due for borrowed money.....	Nothing.
Gross premiums on outstanding risks.....	\$351 59
Unearned premiums or reinsurance fund.....	\$175 80
Taxes .....	} Nothing.
All other demands against the Company.....	
Gross liabilities.....	<u>\$175 80</u>

## III. INCOME.

Cash received for premiums.....	\$96 54
Deduct amount paid for return premiums.....	Nothing.
Net cash received for premiums.....	\$96 54
Interest and dividends.....	Nothing.
Amount received for assessments or calls on premium or deposit notes.....	Nothing.
Gross cash income.....	\$96 54
Premium or deposit notes liable to assessment, received during the year.....	\$1,363 00

## IV. EXPENDITURE.

Losses.....	Nothing.
Salaries, fees, etc.....	\$25 00
Interest on borrowed money.....	Nothing.
Taxes.....	10 88
All other payments (printing, etc.).....	17 61
Gross cash expenditure.....	\$53 49

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$80,051 00
Risks written during the year.....	16,875 00
Risks terminated during the year.....	15,320 00
Losses occurring during the year.....	Nothing.
Largest amount written on any one risk.....	2,000 00

## FARMINGTON VALLEY MUTUAL FIRE INSURANCE COMPANY,

FARMINGTON, CONN.

Commenced Business, January, 1854.

CHAUNCEY DEMING, *Vice-President.*RICHARD H. GAY, *Secretary.*

## I. ASSETS.

Value of real estate owned by the Company, unencumbered,	Unknown.
Cash loaned by the Co. secured by mortgage of real estate..	\$950 00
Keokuk & Des Moines R.R. bonds, 5 p. c., 1923 par \$1,000..	950 00
Prowess County irrigation bond, 1912.....	1,000 00
Cash in office of the Company.....	15 71
Cash in bank.....	2,619 49
Interest due or accrued.....	120 00
Gross assets, except premium notes.....	\$5,655 20
Premium or deposit notes held by the Company (being 54 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$7,004 40

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted .....	
Gross premiums on outstanding risks.....	\$357 00
Unearned premiums or reinsurance fund.....	\$178 50
Return premiums due or to become due.....	Nothing.
Taxes due and accrued.....	41 50
Salaries due.....	Nothing.
All other demands against the Company.....	10 00
Gross liabilities.....	\$230 00

## III. INCOME.

Cash received for premiums.....	} Nothing.
Deduct amount paid for return premiums ..	
Net amount of cash premiums.....	Nothing.
Interest on mortgages of real estate.....	\$63 00
Interest and dividends from other sources.....	223 16
Gross cash income.....	\$286 16
Premium or deposit notes liable to assessment received during the year.....	Nothing.

## IV. EXPENDITURE.

Losses.....	}	Nothing.
Salaries and fees.....		
Taxes and foreclosure expenses.....		\$154 31
Cash premiums returned.....		10 65
All other payments.....		11 00
Gross cash expenditure.....		\$175 76

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$46,171 00
Risks written during the year (all for three years).....	Nothing.
Risks terminated during the year.....	23,470 00
Losses occurring during the year.....	Nothing.
Largest amount on any one risk.....	3,000 00

## GREENWICH MUTUAL FIRE INSURANCE COMPANY,

GREENWICH, CONN.

Commenced Business, November, 1855.

AMOS M. BRUSH, *President*.JOHN DAYTON, *Secretary*.

## I. ASSETS.

Cash in the office of the Company.....	\$451 26
Cash in bank.....	6,098 55
Gross assets, except premium notes.....	\$6,549 81
Premium or deposit notes held by the Com- pany (being 139 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$9,115 17

## II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross premiums on outstanding risks.....	\$1,630 94	
Unearned premiums or reinsurance fund.....	\$815 47	
Taxes due and accrued.....	49 12	
Rents due or accrued.....	25 00	
Due for salaries.....	150 00	
All other demands against the Company.....	13 00	
Gross liabilities.....		\$1,052 59

## III. INCOME.

Cash received for premiums.....	\$451 26	
Deduct amount paid for return premiums.....	18 72	
Net cash received for premiums.....		\$432 54
Interest and dividends.....		235 40
Gross cash income.....		\$667 94

## IV. EXPENDITURE.

Losses .....	}	Nothing.
Salaries, fees, etc.....		
Taxes.....		
Rents .....		
All other payments.....		
Gross cash expenditure.....		

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$182,303 50
Risks written during the year.....	52,840 00
For a shorter term than one year.....	10,125 00
For the term of one year.....	17,125 00
For a term of more than one and not more than three years.....	25,590 00
For the term of more than three years.....	43,939 00
Risks terminated during the year.....	43,939 00
Losses occurring during the year.....	Nothing
Largest amount written on any one risk.....	4,000 00

## HARTFORD COUNTY MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1831.

W. E. SUGDEN, *President.*WM. A. ERVING, *Secretary.*

## I. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Hartford city 6 p.c., 1899.....	\$15,000 00	\$15,000 00
Hartford town 3 p.c., 1909.....	50,000 00	45,000 00
New Haven town 3½ p.c., 1924 and 1929.....	15,000 00	13,500 00
Middletown town 4 p.c., 1910 and call.....	25,000 00	25,000 00
Columbus, Ohio, 6 p.c., call....	3,000 00	3,000 00

	Par Value.	Market Value.	
RAILROAD STOCKS —			
N. Y., N. H. & H.....	38,000 00	70,300 00	
Chic., Bur. & Quincy.....	30,800 00	21,560 00	
Pennsylvania.....	15,500 00	14,880 00	
Rens. & Saratoga.....	20,000 00	34,000 00	
Chic., Rock Island & Pac.....	16,500 00	9,900 00	
Pitts., Ft. Wayne & Chic.....	20,000 00	28,000 00	
Peoria & Bureau Valley.....	17,800 00	19,580 00	
Utica, Shenango & Susq.....	5,000 00	5,000 00	
Morris & Essex.....	10,000 00	14,000 00	
RAILROAD BONDS —			
Harlem & P. Ches., 7 p.c., 1903.	10,000 00	11,000 00	
Chic. & Southw'n, 7 p.c., 1899.	20,000 00	20,000 00	
Morris & Essex, 7 p.c., 1914 and 1915.....	12,000 00	13,200 00	
Baltimore & Ohio, 5 p.c., 1925.	5,000 00	5,000 00	
Winona & St. Peter, 7 p.c., 1916.	15,000 00	15,750 00	
Chic., Rock Island & Pacific...	15,000 00	15,000 00	
Del. & Hud. Canal, 7 p.c., 1917.	5,000 00	6,000 00	
Chic., Bur. & Quincy.....	20,000 00	21,000 00	
Baltimore Belt., 5 p.c., 1990....	5,000 00	5,000 00	
Hfd. & Weth. Horse, 1910....	5,000 00	5,000 00	
Chic. Junc. & U. Stk. Yd., 1915.	10,000 00	10,000 00	
Chic. & West Ind., 1932.....	5,000 00	5,400 00	
N. Y., N. H. & H., 1904.....	15,200 00	19,760 00	
BANK STOCKS —			
Hartford National.....	7,100 00	9,940 00	
Phoenix National.....	1,800 00	2,124 00	
American National.....	4,000 00	4,800 00	
Charter Oak National.....	400 00	360 00	
National Exchange.....	5,900 00	6,490 00	
Mercantile National.....	600 00	540 00	
Ætna National.....	700 00	896 00	
MISCELLANEOUS —			
Hartford Steam Boiler Inspec- tion and Insurance Co.....	10,000 00	20,000 00	
Northwestern Tel. Co. stock...	10,000 00	10,000 00	
Totals.....	\$464,300 00	\$525,980 00	525,980 00
Cash in office of the company.....			4,714 81
Cash in bank.....			14,924 59
Cash due for premiums collected and in course of transmission.			896 49
Cash due for premiums unpaid and in course of collection..			Nothing.
Gross assets, except premium notes.....			\$546,515 89
Premium or deposit notes held by the Company (being — in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....		Nothing.	

## II. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$8,235 00	
Losses resisted.....	700 00	
	<hr/>	
Gross amount of unpaid losses.....		\$8,935 00
Gross premiums on outstanding risks.....	\$140,832 06	
Deduct amount paid for reinsurance.....	2,050 40	
	<hr/>	
Net premiums on outstanding risks.....	\$138,781 66	
Unearned premiums or reinsurance fund.....		\$69,390 83
Taxes due and accrued.....		3,401 85
All other demands against the Company.....		500 00
		<hr/>
Gross liabilities.....		\$82,227 68

## III. INCOME.

Cash received for premiums.....	\$49,789 40	
Deduct amount paid for return premiums.....	1,361 24	
	<hr/>	
Net amount of cash premiums.....		\$48,428 16
Interest and dividends.....		26,930 40
All other sources.....		759 00
		<hr/>
Gross cash income.....		\$76,117 56
Premium or deposit notes liable to assessment received during the year.....	Nothing.	

## IV. EXPENDITURE.

Losses.....	\$23,339 45
Commissions and brokerage.....	7,268 22
Salaries, fees, etc.....	6,300 00
Taxes.....	3,384 52
Rents.....	700 00
All other payments.....	3,453 75
	<hr/>
Gross cash expenditure.....	\$44,445 94

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$25,492,791 84
Risks written during the year.....	8,775,181 32
For a shorter term than one year.....	15,430 00
For the term of one year.....	183,412 00
For a term of more than one and not more than three years.....	8,266,832 32
For a term of more than three years.....	309,507 00
Risks terminated during the year.....	8,247,350 28
Losses occurring during the year.....	26,633 23
Largest amount written on any one risk.....	7,000 00

## HARWINTON MUTUAL FIRE INSURANCE COMPANY.

HARWINTON, CONN.

Commenced Business, July, 1856.

ALBERT G. WILSON, *President*.MARVIN PIERCE, *Secretary*.

## I. ASSETS.

Cash in the office of the Company and in bank.....	\$196 44
Assessments due and unpaid.....	} Nothing.
All other assets.....	
Gross assets, except premium notes.....	\$196 44
Premium or deposit notes held by the company (being 241 in number) which are liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon.....	\$12,660 25

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Taxes due and accrued.....	
All other demands against the Company....	
Gross liabilities.....	Nothing.

## III. INCOME.

Cash received for policy fees, surveys, etc.....	\$95 60
Cash received for interest.....	} Nothing.
Cash received for assessments or calls on premium notes. }	
Premium or deposit notes liable to assessment received during the year.....	\$2,993 60
Gross cash income.....	\$95 60

## IV. EXPENDITURE.

Losses.....	Nothing.
Taxes.....	\$1 38
Office, agency, and incidental expenses.....	74 80
Gross cash expenditure.....	\$76 18

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$264,928 00
Amount of risks written during the year.....	54,198 00
Amount of risks terminated during the year.....	41,690 00
Losses occurring during the year.....	Nothing.
Assessments on premium or deposit notes.....	Nothing.
Largest amount written on any one risk.....	1,500 00

## LITCHFIELD MUTUAL FIRE INSURANCE COMPANY,

LITCHFIELD, CONN.

Commenced Business, June, 1833.

CHARLES B. ANDREWS, *President*.HENRY W. WESSELLS, *Secretary*.

## I. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
New Britain city 7 p. c., 1898...	\$2,000 00	\$2,000 00	
RAILROAD BONDS—			
N.H. & Northampton 6 p.c., 1909	3,000 00	3,000 00	
New York & Harlem 7 p.c., 1900.	5,000 00	5,025 00	
N.Y., Prov. & Boston 4 p.c., 1942.	32,000 00	32,000 00	
Northwestern Union 7 p.c., 1917.	1,000 00	1,015 00	
Chicago, Milwaukee & St. Paul, Mineral Point ext., 6 p.c., 1910.	2,000 00	2,036 00	
Chicago, Milwaukee & St. Paul, Southwestern Div. 5 p.c., 1909.	2,000 00	2,014 00	
Chicago & Northwestern.....	2,000 00	2,080 00	
MISCELLANEOUS—			
Middlesex Banking Co. debenture 6 p.c., 1897.....	2,000 00	2,000 00	
Windsor Locks & Warehouse Point Bridge Co. 5 p.c., 1910..	2,000 00	2,000 00	
Totals.....	\$53,000 00	\$53,170 00	\$53,170 00
Value of real estate owned by the Company, unencumbered.			3,500 00
Cash loaned by the Company, secured by mortgage of real estate .....			11,350 00
All other cash loans.....			3,200 00
Cash in the office of the Company.....			7 87
Cash in bank.....			27,209 54
Cash due for premiums collected and in course of transmission.....			3,849 18
Interest due and accrued.....			515 23
Gross assets.....			\$102,801 82

## II. LIABILITIES.

Losses adjusted and unpaid.....	\$3,753 00	
Losses reported and unadjusted.....		} Nothing.
Losses resisted.....		
Gross amount of unpaid losses.....		\$3,753 00
Gross premiums on outstanding risks.....	\$14,637 84	
Unearned premiums or reinsurance fund.....		7,318 92
Taxes.....		739 00
Return premiums.....		129 59
Rents.....		50 00
Gross liabilities.....		\$11,990 51

## III. INCOME.

Cash received for premiums.....	\$5,252 41	
Deduct amount paid for return premiums .....	129 59	
Net amount of cash premiums.....		\$5,122 82
Interest on mortgages of real estate.....		499 99
Interest and dividends from all other sources.....		3,922 43
Gross cash income.....		\$9,545 24

## IV. EXPENDITURE.

Losses .....	\$4,641 10
Commissions and brokerage.....	461 54
Salaries and fees.....	1,800 00
Taxes.....	794 31
Rents .....	50 00
All other payments.....	169 08
Gross cash expenditure .....	\$7,916 03

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$3,923,786 50
Risks written during the year.....	1,374,349 00
For a shorter term than one year.....	500 00
For the term of one year.....	500 00
For a term of more than one and not more than three years.....	1,373,349 00
Risks terminated during the year .....	1,436,203 00
Losses occurring during the year.....	8,394 10
Largest amount written on any one risk.....	2,500 00

## MADISON MUTUAL FIRE INSURANCE COMPANY,

MADISON, CONN.

Commenced Business, October, 1855.

JOHN N. CHITTENDEN, *President*.S. H. CHITTENDEN, *Secretary*.

## I. ASSETS.

Cash loaned by the Company, secured by mortgage on real estate.....	\$5,625 00
All other cash loans.....	1,145 00
Cash in the office of the Company.....	873 93
Cash due for premiums unpaid and in course of collection...	118 28
Interest due and accrued.....	Nothing.
Gross assets, except premium notes.....	\$7,762 21
Premium or deposit notes held by the Company (being 376 in number) liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.	\$32,527 90

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks.....	\$1,626 39
Unearned premiums or reinsurance fund.....	\$813 20
Taxes due and accrued.....	58 22
All other demands against the Company.....	71 00
Gross liabilities.....	\$942 42

## III. INCOME.

Cash received for premiums.....	\$630 05
Deduct for return premiums and reinsurance...	20 40
Net amount of cash premiums.....	\$609 65
Interest on mortgages of real estate.....	344 10
Interest and dividends* from all other sources.....	50 10
Gross cash income.....	\$1,003 85
Premium or deposit notes liable to assessment received during the year.....	\$12,437 00

## IV. EXPENDITURE.

Losses.....	\$7 08
Salaries and fees.....	36 00
Taxes.....	52 15
Deposits returned during the year.....	20 40
All other payments.....	83 23
Gross cash expenditure.....	\$198 86

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$328,825 00
Amount of risks written during the year.....	131,315 00
Amount of risks terminated during the year.....	127,705 00
Losses occurring during the year.....	7 08
Largest amount written on any one risk.....	3,000 00

## MIDDLESEX MUTUAL ASSURANCE COMPANY,

MIDDLETOWN, CONN.

Commenced Business, June, 1836.

O. VINCENT COFFIN, *President.*C. W. HARRIS, *Secretary.*

## I. ASSETS.

Real estate owned by the Company, unencumbered....	\$180,000 00
Cash loaned by the Company, secured by mortgage of real estate.....	4,900 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
Middletown town, ref., 4 p.c., 1908.....	\$39,000 00	\$39,000 00
Portland town, 3-65, 1896-1901-4, 100,000 00	100,000 00	100,000 00
Jeffersonville, Ind., city, 7 $\frac{3}{8}$ p.c., 1896.....	10,000 00	10,000 00
Evansville, Ind., city, 4 p.c., 1912, 5,000 00	5,000 00	4,500 00
RAILROAD BONDS —		
D. & H. Canal Co., 7 p.c., 1919, 10,000 00	10,000 00	14,000 00
RAILROAD STOCKS —		
N. Y. Central & Hudson River, 20,000 00	20,000 00	19,600 00
Chic., Rock Island & Pacific....	25,000 00	15,500 00
N. Y., N. H. & Hartford.....	30,000 00	58,800 00
Chicago, Burlington & Quincy..	20,000 00	14,200 00

	Par Value.	Market Value.	
Chicago & Northwestern, com..	20,000 00	19,400 00	
Chicago & Northwestern, pfd...	20,000 00	28,400 00	
N. Y., N. H. & H., con. ctfs.,			
1894.....	12,000 00	16,560 00	
BANK STOCKS—			
Middletown Nat'l, Middletown,	11,250 00	15,075 00	
Middlesex Co. Nat'l, “	8,500 00	8,500 00	
Central National, “	2,250 00	2,850 00	
First National, “	4,000 00	4,000 00	
First National, Portland.....	1,000 00	1,000 00	
MISCELLANEOUS—			
N. L. & Tr. Co. deb. bds., 6 p.			
c., 1898-1901.....	77,000 00	77,000 00	
Am. Water Works bds., 6 p.c.,			
1907.....	10,000 00	9,000 00	
Totals.....	\$425,000 00	\$457,385 00	457,385 00
Cash in bank .....			39,696 59
Cash due for premiums collected and in course of transmis-			
sion.....			10,750 64
Interest due or accrued.....			Nothing.
Gross assets.....			\$692,732 23
Premium or deposit notes.....		Nothing.	

## II. LIABILITIES.

Losses adjusted and unpaid.....		\$258 00
Losses reported and unadjusted.....		4,400 00
Losses resisted.....		1,300 00
Gross premiums on outstanding risks.....	\$303,026 73	
Deduct reinsurance.....	319 85	
Net premium on outstanding risks ....	\$302,706 88	
Unearned premiums or reinsurance fund.....		151,353 44
Taxes due and accrued.....		4,151 06
All other demands against the Company.....		Nothing.
Gross liabilities.....		\$161,462 50

## III. INCOME.

Cash received for premiums.....	\$84,743 68	
Deduct amount paid for return premiums.....	6,255 49	
Net cash premiums .....		\$78,488 19
Interest on mortgages of real estate.....		Nothing.
Interest and dividends from all other sources.....		22,598 67
Rents.....		11,862 94
From all other sources.....		Nothing.
Gross cash income.....		\$112,949 80

## IV. EXPENDITURE.

Losses .....	\$47,856 10
Commissions and brokerage.....	11,900 26
Salaries, fees, etc.....	12,750 00
Interest.....	Nothing.
Taxes .....	7,114 79
All other payments .....	10,966 42
Gross cash expenditure .....	<u>\$90,587 57</u>

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$38,662,066 66
Risks written during the year.....	11,865,363 65
For a shorter term than one year .....	93,185 00
For the term of one year .....	681,953 33
For a term of more than one and not more than three years.....	7,564,021 32
For a term of more than three years .....	3,526,204 00
Risks terminated during the year .....	10,814,361 24
Losses occurring during the year.....	52,614 10
Largest amount written on any one risk.....	6,000 00

## MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH,

NORWICH, CONN.

Commenced Business, 1794.

ASA BACKUS, *Secretary*.

## I. ASSETS.

*Bank Stocks and Deposits owned by the Company.*

	Par Value.	Market Value.	
BANK STOCKS—			
Merchants National .....	\$400 00	\$400 00	
First National.....	200 00	200 00	
BANK DEPOSITS—			
Chelsea Savings .....	3,000 00	3,000 00	
Dime Savings.....	2,000 00	2,000 00	
Norwich Savings Society.....	7,200 00	7,200 00	
Totals.....	<u>\$12,800 00</u>	<u>\$12,800 00</u>	12,800 00
Cash in office.....			472 04
All other assets .....			<u>Nothing.</u>
Gross assets.....			<u>\$13,272 04</u>

## II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross premiums on outstanding risks.....		\$473 90
Unearned premiums or reinsurance fund.....		\$ 236 95
Unpaid dividends.....		381 28
Taxes due and accrued.....	}	Nothing.
Salaries.....		
All other demands.....		
Gross liabilities.....		<hr/> \$618 23

## III. INCOME.

Cash received for premiums.....	\$473 90
Interest and dividends.....	524 00
Gross cash income.....	<hr/> \$997 90

## IV. EXPENDITURE.

Losses.....	\$ 1 25
Salaries, fees, etc.....	200 00
Taxes.....	102 82
All other payments.....	28 00
Gross cash expenditure.....	<hr/> \$332 07

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$177,740 00
Risks written during the year.....	177,740 00
For the term of one year.....	177,740 00
Risks terminated during the year.....	186,040 00
Losses occurring during the year.....	125 00
Largest amount written on any one risk.....	1,000 00

## NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY,

NORWICH, CONN.

Commenced Business, July, 1840.

CHARLES J. WINTERS, *President*.J. F. WILLIAMS, *Secretary*.

## I. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
<b>BANK STOCKS—</b>			
American Exchange Nat'l, N.Y.	\$4,000 00	\$6,200 00	
National Park, "	4,000 00	11,000 00	
Merchants Exchange Nat'l, "	600 00	142 00	
Nat'l Bank of Commerce, "	1,000 00	1,780 00	
Corn Exchange, "	2,000 00	5,500 00	
Bank of America, "	1,000 00	2,020 00	
Second Nat'l, Norwich, Conn..	3,300 00	3,300 00	
<b>MISCELLANEOUS—</b>			
Norwich City Gas Co. stock...	9,550 00	10,696 00	
N. L. N. R. R. Co. bonds, 5 p.c., 1910.....	3,000 00	3,300 00	
K. C., St. L. & Chi. R. R. stk..	2,000 00	2,500 00	
Ft. Wayne & Jackson stock...	1,000 00	1,100 00	
C. & N. W. bonds, 5 p.c., 1909	6,000 00	6,360 00	
Bohn Mfg. Co., St. Paul, Minn.,	8,000 00	8,000 00	
Kal., Alleg. & G. R. R. Co. stock.....	4,000 00	4,800 00	
Nebraska Loan and Trust Co., deb. bonds.....	1,500 00	1,500 00	
Jarvis-Conklin Mort. Trust Co., receipts.....	3,700 00	3,700 00	
Totals .....	\$54,650 00	\$72,398 00	\$72,398 00
Cash loaned by the Company, secured by mortgage of real estate.....			
			1,200 00
All other cash loans made by the Company.....			
			3,760 00
Cash in office of the Company.....			
			279 40
Cash in bank.....			
			31,743 81
Cash due for premiums collected and in course of transmis- sion.....			
			448 12
Gross assets.....			\$109,829 33
Premium notes liable to assessment.....			Nothing.

## II. LIABILITIES.

Losses adjusted and unpaid.....	\$1,000 00
Losses reported and unadjusted.....	} Nothing.
Losses resisted.....	
Gross premiums on outstanding risks.....	\$54,477 59
Unearned premiums or reinsurance fund.....	\$27,238 79
Gross liabilities.....	<u>\$27,238 79</u>

## III. INCOME.

Cash received for premiums.....	\$21,517 14
Deduct amount paid for return premiums.....	<u>726 49</u>
Net cash premiums.....	\$20,790 65
Interest on mortgages of real estate.....	} 4,529 13
Interest and dividends from all other sources.....	
Gross cash income.....	<u>\$25,319 78</u>

## IV. EXPENDITURE.

Losses.....	\$15,232 57
Commissions and brokerage.....	3,754 25
Salaries, fees, etc.....	2,004 50
Taxes.....	778 59
Rents.....	199 00
All other payments.....	<u>868 01</u>
Gross cash expenditure.....	<u>\$22,836 92</u>

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$9,114,654 90
Risks written during the year.....	3,048,626 25
For a shorter term than one year.....	52,495 00
For the term of one year.....	308,184 00
For a term of more than one and not more than three years.....	2,225,022 75
For a term of more than three years.....	462,924 50
Risks terminated during the year.....	2,155,785 95
Losses occurring during the year.....	16,232 57
Largest amount written on any one risk.....	5,000 00

## PATRONS MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1888.

GEO. AUSTIN BOWEN, *President.*CHARLES E. BACON, *Secretary.*

## I. ASSETS.

Cash in the office of the Company.....	\$266 83
Cash in bank.....	951 06
Cash due for premiums collected and in course of transmission.....	49 82
Cash due for premiums unpaid and in course of collection....	} Nothing.
Assessments due and unpaid.....	
Due from other companies.....	
Gross assets.....	\$1,267 71

## II. LIABILITIES.

Losses adjusted and unpaid.....	\$440 00
Losses reported and unadjusted.....	} Nothing.
Losses resisted.....	
Gross amount of unpaid losses.....	\$440 00
Gross premiums on outstanding risks.....	\$10,209 67
Deduct amount paid for reinsurance.....	1,520 87
Net premiums on outstanding risks....	\$8,688 80
Unearned premiums or reinsurance fund.....	4,344 40
Rents due.....	12 00
Taxes due and accrued.....	6 20
Salaries, fees, etc.....	125 00
Due or to become due for borrowed money.....	400 00
Gross liabilities.....	\$5,327 60

## III. INCOME.

Cash received for premiums.....	\$3,793 95
Deduct amount paid for return premiums and reinsurance.....	563 39
Net cash received for premiums.....	\$3,230 56
Received for assessments.....	Nothing.
Received for borrowed money.....	\$400 00
Gross cash income....	\$3,230 56

## IV. EXPENDITURE.

Losses.....	\$2,661 04
Salaries, fees, etc.....	477 63
Taxes.....	2 95
Rents.....	30 00
Borrowed money repaid.....	\$600 00
All other payments.....	117 57
Gross cash expenditure.....	\$3,289 19

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$1,738,845 50
Risks written during the year, all for three years.....	640,868 00
Risks terminated during the year.....	552,926 00
Losses occurring during the year.....	1,860 30
Largest amount written on any one risk.....	4,000 00

## ROCKVILLE MUTUAL FIRE INSURANCE COMPANY,

ROCKVILLE, CONN.

Commenced Business, September, 1869.

WM. H. PRESCOTT, *President.*A. T. BISSELL, *Secretary.*

## I. ASSETS.

*Stocks owned by the Company.*

STOCKS —	Par Value.	Market Value.	
First National Bank, Rockville,	\$3,600 00	\$3,960 00	
Ætna Insurance Company .....	1,000 00	2,550 00	
Totals,.....	\$4,600 00	\$6,510 00	\$6,510 00
Cash loaned by the Company.....			Nothing.
Cash in the office of the Company.....			42 70
Cash in bank.....			775 83
Due the Company for office and other premiums unpaid and in course of collection.....			13 50
Gross assets, except premium notes.....			\$7,342 03
Premium or deposit notes held by the Company (being 442 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....			\$13,176 60

## II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross premiums on outstanding risks.....		\$2,635 32
Unearned premiums or reinsurance fund.....		\$1,317 66
Gross liabilities.....		\$1,317 66

## III. INCOME.

Cash received for premiums.....	\$769 45
Deduct for return premiums and reinsurance...	46 94
Net amount of cash premiums.....	\$722 51
Interest and dividends.....	429 80
Gross cash income.....	\$1,152 31
Premium or deposit notes liable to assessment received during the year.....	\$3,407 20

## IV. EXPENDITURE.

Losses.....	\$500 00
Commissions and brokerage.....	108 35
Salaries, fees, etc.....	25 00
Taxes.....	51 56
All other payments.....	47 30
Gross cash expenditure.....	\$732 21

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$392,949 00
Risks written during the year.....	105,881 00
For a shorter term than one year.....	600 00
For the term of one year.....	2,900 00
For a term of more than one and not more than three years.....	58,901 00
For a term of more than three years.....	43,480 00
Risks terminated during the year.....	86,997 00
Losses occurring during the year.....	500 00
Largest amount written on any one risk.....	1,940 00

## STATE MUTUAL FIRE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1867.

ISAAC CROSS, JR., *President*.F. A. MORLEY, *Secretary*.

## I. ASSETS.

*Stocks owned by the Company.*

	Par Value.	Market Value.	
BANK STOCKS—			
Farmers & Mechanics.....	\$200 00	\$230 00	
Shoe & Leather National, N. Y.,	600 00	450 00	
Imp. & Trad. National, N. Y.,	500 00	2,625 00	
First National of Hartford.....	600 00	660 00	
Fourth National, New York....	800 00	1,520 00	
Mercantile National, Hartford..	1,000 00	900 00	
Phoenix National.....	1,400 00	1,792 00	
Ætna National.....	2,200 00	3,080 00	
American National.....	1,250 00	1,625 00	
National Exchange.....	1,900 00	2,280 00	
RAILROAD STOCKS—			
Hartford & Conn. Western.....	600 00	120 00	
Rensselaer & Saratoga.....	1,000 00	1,850 00	
New York, New Haven & Hfd..	1,200 00	2,280 00	
Chicago, Burlington & Quincy..	2,200 00	1,584 00	
MISCELLANEOUS—			
Hfd. City Gas Light Co., stk....	800 00	1,120 00	
Totals.....	\$16,250 00	\$22,116 00	\$22,116 00
Value of real estate owned by the Company, unencumbered,			2,900 00
Cash loaned by the Company, secured by mortgage of real estate .....			1,500 00
Cash in the office of the Company.....			191 88
Cash in bank.....			2,572 22
Cash due for premiums collected and in course of transmission .....			797 83
Cash due for premiums unpaid and in course of collection...			329 07
Interest due or accrued .....			64 58
All other property.....			Nothing.
Gross assets, except premium notes.....			\$30,471 58
Premium or deposit notes held by the Company (being 3,162 in number), liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....			\$43,790 30

## II. LIABILITIES.

Losses adjusted and unpaid.....	}	Nothing.
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....		Nothing.
Gross premiums on outstanding risks.....	\$21,895 15	
Deduct amount paid for reinsurance..	503 70	
Net premiums on outstanding risks ...	\$21,391 45	
Unearned premiums or reinsurance fund.....		\$10,695 72
Taxes due and accrued.....		228 54
Gross liabilities.....		\$10,924 26

## III. INCOME.

Cash received for premiums.....	\$12,515 59	
Deduct for return premiums and reinsurance..	592 37	
Net amount of cash premiums.....		\$11,923 22
Interest on mortgage of real estate.....		150 00
Interest and dividends from other sources.....		1,064 90
Rents.....		87 98
All other sources.....		313 00
Gross cash income.....		\$13,539 10
Premium or deposit notes liable to assessment received during the year.....	\$25,031 18	

## IV. EXPENDITURE.

Losses.....	\$4,896 20
Commissions and brokerage.....	1,715 91
Salaries, fees, and rents.....	3,200 00
Taxes.....	221 09
All other payments.....	792 93
Gross cash expenditure.....	\$10,826 13

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$3,768,817 67
Amount of risks written during the year.....	1,933,977 67
For a shorter term than one year.....	32,375 00
For the term of one year.....	311,075 00
For a term of more than one and not more than three years.....	1,590,527 67
For a term of more than three years.....	Nothing.
Amount of risks terminated during the year.....	1,448,622 17
Losses occurring during the year.....	3,146 20
Largest amount written on any one risk.....	5,000 00

## TOLLAND COUNTY MUTUAL FIRE INSURANCE COMPANY,

TOLLAND, CONN.

Commenced Business, 1828.

WILLIAM D. HOLMAN, *President*.EDWARD E. FULLER, *Secretary*.

## I. ASSETS.

Value of real estate owned by the Company, unencumbered, \$4,450 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
Palatka, Fla., city water .....	\$1,800 00	\$1,800 00	
BANK STOCKS—			
Rockville National .....	8,600 00	8,800 00	
First National, Rockville.....	10,000 00	11,600 00	
Deposit Book, Savings, Tolland.	3,000 00	3,000 00	
Deposit Book, People's, Rockville .....	3,000 00	3,000 00	
Totals .....	\$26,400 00	\$28,200 00	28,200 00

Cash loaned by the Company, secured by mortgage of real estate .....	15,710 00
Cash in Company's office.....	11,106 76
Cash in bank .....	2,371 40
Cash due for premiums collected and in course of transmission .....	1,392 93
Interest due or accrued.....	1,000 00
Gross assets, except premium notes .....	\$64,231 09

Premium or deposit notes held by the Company  
 (being 7,914 in number) liable to future  
 assessment for payment of claims, deduct-  
 ing the amount already assessed or col-  
 lected thereon..... \$162,461 98

## II. LIABILITIES.

Losses adjusted and unpaid.....	\$5,888 53
Losses reported and unadjusted.....	Nothing.
Losses resisted.....	Nothing.
Gross premiums on outstanding risks.....	\$81,230 99
Unearned premiums or reinsurance fund.....	40,615 49
Taxes due and accrued.....	437 57
Gross liabilities.....	<u>\$46,941 59</u>

## III. INCOME.

Cash received for premiums.....	\$37,621 79
Deduct amount paid for return premiums.....	2,123 62
Net amount of cash premiums .....	<u>\$35,498 17</u>
Interest on mortgages of real estate.....	662 33
Interest and dividends from all other sources.....	1,509 00
Rents.....	Nothing.
Gross cash income.....	<u>\$37,669 50</u>
Premium or deposit notes liable to assessment received during the year.....	\$74,223 02

## IV. EXPENDITURE.

Losses.....	\$30,504 92
Commissions and brokerage.....	6,221 90
Salaries, fees, etc .....	2,440 00
Taxes.....	485 75
All other payments .....	<u>1,832 85</u>
Gross cash expenditure.....	<u>\$41,485 42</u>

## V. GENERAL ITEMS.

Risks outstanding at the end of the year .....	\$8,918,403 41
Amount of risks written during the year .....	3,512,203 04
For a shorter term than one year.....	175,509 35
For the term of one year.....	968,640 79
For the term of one and not more than three years.....	1,364,439 73
For a term of more than three years .....	1,003,613 17
Amount of risks terminated during the year.....	3,322,269 22
Losses occurring during the year.....	29,980 26
Largest amount written on any one risk.....	3,000 00

## WASHINGTON MUTUAL FIRE INSURANCE COMPANY,

WASHINGTON, CONN.

Commenced Business, March, 1862.

C. H. MASON, *President*,S. J. LOGAN, *Secretary*.

## I. ASSETS.

Cash in Company's office.....	\$49 97
Cash in bank.....	Nothing.
Cash due for premiums collected and in course of transmission.....	Nothing.
Gross assets.....	\$49 97
Premium or deposit notes held by the Company (being 343 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$18,057 79

## II. LIABILITIES.

Losses adjusted and unpaid.....	} \$432 50
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks.....	\$1,546 07
Unearned premiums or reinsurance fund.....	773 03
Note and interest.....	470 00
Gross liabilities.....	\$1,675 53

## III. INCOME.

Cash received for premiums.....	\$505 00
Deduct amount paid for return premiums.....	Nothing.
Net cash received for premiums.....	\$505 00
Interest and dividends from all other sources.....	Nothing.
Gross cash income.....	\$505 00
Premium or deposit notes liable to assessment, received during the year.....	\$6,076 63

## IV. EXPENDITURE.

Losses.....	\$980 00
Brokerage and commission.....	28 41
Salaries, fees, etc.....	28 00
Interest on borrowed money.....	18 33
Taxes.....	1 45
Office, agency and incidental expenses.....	34 20
Gross cash expenditure.....	\$1,090 39

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$564,105 00
Risks written during the year.....	188,540 00
Risks terminated during the year.....	163,320 00
Losses occurring during the year.....	1,392 50
Largest amount written on any one risk.....	2,200 00

## WINDHAM COUNTY MUTUAL FIRE INSURANCE COMPANY,

BROOKLYN, CONN.

Commenced Business, 1826.

DAVID GREENSLIT, *President.*JAMES C. PALMER, *Secretary.*

## I. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
MUNICIPAL BONDS—			
City of Norwich, s.f., 5 p.c., 1908,	\$5,000 00	\$5,000 00	
RAILROAD BONDS—			
C. & N. W., con., 7 p.c., 1915,	6,000 00	8,400 00	
C., B. & Q., 7 p.c., 1903.....	1,000 00	1,200 00	
St. P. & S. C., 6 p.c., 1919.....	5,000 00	6,250 00	
O. & St. L., 1st m., 4 p.c., 1937,	6,000 00	2,400 00	
E. & T. H., 5 p.c., 1930.....	3,000 00	3,000 00	
RAILROAD STOCKS—			
Omaha & St. Louis.....	4,800 00	240 00	
Chicago, Burlington & Quincy,	6,000 00	4,200 00	
BANK STOCKS—			
Windham County National....	3,500 00	3,500 00	
Thames National.....	1,000 00	1,500 00	
MISCELLANEOUS—			
St. Paul Gas Light 5 p.c. bds..	2,000 00	2,000 00	
Totals.....	\$43,300 00	\$37,690 00	\$37,690 00
Cash loaned by the Company....			None.
Cash in the office of the Company.....			34 37
Cash in bank.....			4,540 41
Cash due the Company for premiums unpaid and in course of collection.....			2,575 22
Gross assets, except premium notes.....			\$44,840 00
Premium or deposit notes held by the Company (being — in number), which are liable to future assessment for the payment of claims, deducting the amount already assessed or collected thereon.....			\$247,594 10

## II. LIABILITIES.

Losses adjusted and unpaid.....		\$355 00
Losses reported and unadjusted.....		225 00
Losses resisted.....		Nothing.
Gross premiums on outstanding risks.....	\$49,518 82	
Unearned premiums or reinsurance fund.....		24,759 41
Gross liabilities.....		<u>\$25,339 41</u>

## III. INCOME.

Cash received for premiums.....	\$14,704 70	
Deduct amount paid for return premiums.....	1,503 10	
Net amount of cash premiums .....		\$13,201 60
Interest and dividends.....		<u>1,663 62</u>
Gross cash income.....		\$14,865 22
Premiums or deposit notes liable to assessment received during the year.....	\$66,635 95	

## IV. EXPENDITURE.

Losses .....	\$13,617 80
Commissions and brokerage.....	1,866 50
Salaries, fees, etc.....	1,847 43
Taxes .....	355 29
Rents .....	100 00
All other payments.....	<u>150 02</u>
Gross cash expenditure.....	\$17,937 04

## V. GENERAL ITEMS.

Risks outstanding at the end of the year.....	\$6,211,201 00
Risks written during the year.....	1,705,442 00
For the term of one year.....	167,446 00
For a term of more than one and not more than three years.....	846,824 00
For a term of more than three years.....	691,172 00
Risks terminated during the year.....	1,790,721 00
Losses occurring during the year.....	14,197 80
Largest amount written on any one risk.....	3,000 00

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FIRE AND FIRE & MARINE  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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AGRICULTURAL INSURANCE COMPANY,

WATERTOWN, NEW YORK.

JEAN R. STEBBINS, *President.*

H. M. STEVENS, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$297,704 88
Loans on bond and mortgage (first liens), not more than one year's interest due.....	983,273 43
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$91,079.19 is in process of foreclosure)....	106,079 19
Interest due and accrued on bond and mortgage loans.....	42,126 38
Value of mortgaged premises.....	\$2,516,735 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Rich., 4 p.c., 1921-23-27.	\$27,000 00	\$27,000 00
City of King., 4½ p.c., 1895 to 1928.	141,600 00	152,928 00
RAILROAD BONDS—		
Union Pacific, 6 p.c., 1896-8....	2,000 00	2,135 00
RAILROAD STOCKS—		
N. Y. Central & Hudson River,	20,000 00	19,800 00
Illinois Central, leased lines....	1,700 00	1,530 00
Illinois Central.....	20,000 00	16,700 00
BANK STOCKS—		
Watertown National.....	5,000 00	9,000 00
National Union.....	13,600 00	22,100 00
MISCELLANEOUS—		
Western Union Telegraph.....	83,500 00	72,645 00
Dexter Sulph'e & Pulp Co. 6 p.c. bds., 1899.....	5,000 00	5,000 00
Excelsior Carriage Co. stk. ....	2,500 00	2,500 00
Union Building and Loan Co....	10,000 00	10,000 00
Canandaigua w. w., 6 p.c. bds., 1904.....	1,000 00	1,000 00
Underwriters' Salvage Co.....	500 00	500 00
Totals.....	\$333,400 00	\$342,838 00

*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Bagley & Sewall Co. stk. ....	\$23,700 00	\$23,700 00	\$10,000 00
Trinidad Asphalt Paving Co. stk. ....	10,000 00	12 500 00	8,000 00
Wa'town Nat'l Bk. stk.	1,000 00	1,800 00	1,050 00
Wa'town Nat'l Bk. stk.	500 00	900 00	300 00
Wa'town Sp. Wag. Co. stk. ....	7,000 00	7,700 00	7,000 00
Chic. & Alton R.R. stk.	4,400 00	7,524 00	3,899 91
West. Union Tel. stk...	2,000 00	1,740 00	950 00
First National Bank of Carthage stk. ....	5,000 00	6,250 00	5,000 00
Nat'l Bk. of Fayetteville stk. ....	1,450 00	1,667 50	1,450 00
Felt Mills Paper Co. stk.	5,200 00	5,200 00	3,500 00
Felt Mills Paper Co. stk.	2,300 00	2,300 00	2,000 00
Rome, Watertown & Ogdensb'g R.R. stk.	5,000 00	5,800 00	5,000 00
Remington Paper Co. stk. ....	3,000 00	3,000 00	2,046 45
First National Bank of Frankfort stk. ....	9,000 00	11,250 00	18,000 00
First National Bank of Herkimer stk. ....	9,000 00	12,150 00	
Deeds of Real Estate in N. Y. and Br'klyn stk.		25,000 00	14,137 40
Nat'l Union Bank stk..	960 00	1,560 00	1,500 00
N. Y. C. & H. R. R. R. stk.	3,300 00	3,267 00	13,969 63
West. Union Tel. stk..	3,000 00	2,610 00	
Trinidad Asphalt Paving Co. stk. ....	2,000 00	2,500 00	
Wa'town Sp. Wag. Co. stk. ....	2,000 00	2,200 00	
Nat'l Union Bank stk..	2,000 00	3,350 00	
American Bell Tel. stk.	1,400 00	2,660 00	
Real Estate Mortgage,	1,500 00	1,500 00	
Real Estate Mortgages,	400 00	400 00	400 00
Real Estate Mortgages,	3,500 00	3,500 00	1,096 24
Real Estate Mortgages,	40,000 00	40,000 00	9,500 00
Real Estate Mortgages,	600 00	600 00	400 00
Real Estate Mortgages,	4,000 00	4,000 00	1,500 00
Real Estate Mortgages,	1,100 00	1,100 00	1,100 00
Real Estate Mortgages,	5,000 00	5,000 00	3,000 00
Real Estate Mortgages,	1,250 00	1,250 00	500 00
Real Estate Mortgages,	732 50	732 50	500 00
Real Estate Mortgages,	3,928 40	3,928 40	3,928 40
Totals. ....	\$165,220 90	\$208,639 40	\$119,728 03

\$119,728 03

Cash in Company's principal office.....	\$4,051 92
Cash in bank.....	188,367 96
Interest due and accrued on stocks.....	5,328 75
Interest due and accrued on collateral loans and bank balances.....	3,856 64
Gross premiums in due course of collection.....	168,079 87
Bills receivable, not matured, taken for premiums.....	2,356 83
Reinsurance due.....	4,945 60
Assets of the Company at their actual value.....	<u>\$2,268,737 48</u>

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$34,594 56
Losses reported and unadjusted.....	51,693 60
Losses resisted.....	27,500 00
Gross amount of unpaid losses.....	<u>\$113,788 16</u>
Unearned premiums on risks, one year or less.....	\$125,392 50
Unearned premiums on risks, more than one year.....	1,230,450 15
Unearned premiums as computed above.....	<u>\$1,355,842 65</u>
Commissions and brokerage.....	33,615 95
Cash dividends remaining unpaid.....	55 00
Special deposit in Canada in excess of present liabilities therein.....	<u>88,444 00</u>
Total liabilities, except capital and surplus.....	<u>\$1,591,745 76</u>
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	176,991 72
Total liabilities, including capital and surplus.....	<u>\$2,268,737 48</u>

### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,175,923 56
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>214,707 94</u>
Actual cash premiums.....	<u>\$961,215 62</u>
Notes received for premiums unpaid.....	Nothing.
Interest on mortgages of real estate.....	71,766 66
Interest on loans and bonds, and dividends on stock.....	20,120 56
Rents.....	<u>804 59</u>
Actual cash income.....	<u>\$1,053,907 43</u>

### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$83,645.09 occurring in previous years).....	\$611,746 59
Deduct salvage and reinsurance.....	<u>17,134 46</u>
Net amount paid for losses.....	<u>\$594,612 13</u>

Cash dividends.....	49,945 00
Commissions and brokerage.....	204,120 77
Salaries and fees.....	120,528 46
Taxes.....	21,858 67
All other payments.....	96,091 32
Actual cash expenditure.....	\$1,087,156 35

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
Gross amount in force on the 31st day of December of the preceding year.....	\$287,957,960	\$2,826,047 85
Written or renewed during the year.....	127,469,100	1,203,850 00
Totals.....	\$415,427,060	\$4,029,897 85
Deduct those expired and marked off.....	128,806,442	1,210,778 33
In force at the end of the year.....	\$286,620,618	\$2,819,119 52
Deduct amount reinsured.....	6,569,300	69,749 00
Net amount in force.....	\$280,051,318	\$2,749,370 52

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1891....	One year or less.	\$29,309,500	\$250,785 00	1-2	\$125,392 50
1892....	Three years.....	69,335,238	636,500 37	1-6	106,083 39
1893....		62,944,854	584,738 59	1-2	292,369 30
1894....		61,038,400	584,320 00	5-6	486,933 34
1890....		11,166,915	142,477 27	1-10	14,247 73
1891....	Five years.....	10,354,000	124,957 50	3-10	37,487 25
1892....		12,534,776	158,037 54	1-2	79,018 77
1893....		11,329,035	132,442 25	7-10	92,709 57
1894....		12,038,600	135,112 00	9-10	121,600 80
Totals.....		\$280,051,318	\$2,749,370 52		\$1,355,842 65

Premiums received since the organization of the Company..	\$18,436,011 00
Losses paid since the Company organized.....	9,036,244 00
Cash dividends paid stockholders.....	1,030,000 00
Stock dividends declared.....	400,000 00
Stock owned by the directors at par value.....	222,500 00
Losses incurred during the year.....	597,255 00
Amount loaned to officers and directors.....	21,870 00
Amount loaned to stockholders not officers.....	14,746 00
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Val. of Deposits.	Total Liabilities therein.	Excess of Deposit.
Canada.....	\$152,928 00	\$64,484 00	\$88,444 00
Virginia.....	27,000 00	32,717 00	.....
Totals.....	\$179,928 00	\$97,201 00	\$88,444 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$3,483,900 00
Premiums received.....	26,006 25
Losses paid.....	12,407 02
Losses incurred.....	11,333 00

## ALBANY INSURANCE COMPANY.

ALBANY, N. Y.

Commenced Business, March, 1811.

Reorganized June, 1881.

J. HOWARD KING, *President*.RICHARD V. DEWITT, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$244,000 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest accrued on bond and mortgage loans .....	3,026 27
Value of lands mortgaged.....	\$184,550 00
Buildings (insured for \$273,050).....	390,550 00
Total.....	\$575,100 00

*Bonds owned by the Company.*

	Par Value.	Market Value.	
RAILROAD BONDS—			
W. T. & R. Co., 1st m., 6 p.c.,			
1919.....	\$6,000 00	\$6,800 00	
Wabash, 1st m.....	6,000 00	6,000 00	
N. Pac., gen., 1st m., 6 p.c., 1921.	20,000 00	22,500 00	
Alb & Susq., 1st m., 6 p.c., 1906	25,000 00	29,750 00	
West Shore, 4 p.c., 2361.....	41,000 00	42,535 00	
MISCELLANEOUS—			
N. Y. C. & H. R. R.R. ctfs.,			
5 p.c., 1904.....	25,000 00	27,065 00	
N. Y. C. & H. R. R.R. deb.			
5 p.c., 1905.....	9,000 00	9,200 00	
Municipal Gas bd., Albany, N. Y.,			
5 p.c., 1905.....	1,000 00	1,100 00	
Union R.R. Co., N. Y., 5 p.c.,			
1942.....	10,000 00	10,700 00	
Totals.....	\$143,000 00	\$155,650 00	155,650 00

Cash in Company's principal office.....	6,796 39
Cash in bank.....	20,936 32
Interest due and accrued on stocks....	} Nothing.
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	3,734 13
Premiums due from other insurance companies.....	640 30
Assets of the Company at their actual value.....	<u>\$434,783 61</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,047 10	
Losses reported and unadjusted.....	3,680 11	
Losses resisted.....	2,300 00	
Gross amount of unpaid losses.....		<u>\$10,027 21</u>
Unearned premiums on risks, one year or less.....	\$42,697 40	
Unearned premiums on risks, more than one year.....	39,479 67	
Unearned premiums as computed above.....		82,177 07
Commissions and brokerage.....		577 63
Dues for salaries, rent, advertising, etc.....		1,057 99
Taxes.....		3,647 16
Special deposits in other States in excess of present liabilities therein.....		<u>Nothing.</u>
Total liabilities, except capital and surplus.....		\$97,487 06
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		87,296 55
Total liabilities, including capital and surplus.....		<u>\$434,783 61</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$126,509 95	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	17,931 95	
Actual cash premiums.....		<u>\$108,578 00</u>
Interest on mortgages of real estate.....		12,348 33
Interest on loans and bonds, and dividends on stocks.....		7,170 00
From all other sources.....		4,496 94
Actual cash income.....		<u>132,593 27</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$16,894.91 occurring in previous years).....	\$80,101 16	
Deduct salvage and reinsurance.....	4,947 80	
Net amount paid for losses.....		<u>\$75,153 36</u>
Cash dividends.....		15,000 00
Commissions and brokerage.....		20,325 11
Salaries and fees.....		10,147 22
Taxes.....		6,173 39
All other payments.....		3,870 66
Actual cash expenditure.....		<u>\$130,669 74</u>

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$18,076,378	\$181,690 74
Written or renewed during the year.....	10,778,905	126,777 86
Totals.....	\$28,855,283	\$308,468 60
Deduct those expired and marked off.....	11,676,793	141,029 18
In force at the end of the year.....	\$17,178,490	\$167,439 42
Deduct amount reinsured.....	601,902	6,134 35
Net amount in force.....	\$16,576,588	\$161,305 07

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$7,896,544	\$85,394 81	1-2	\$42,697 40
1892....	} Three years.....	2,241,922	18,197 71	1-6	3,032 95
1893....		3,065,151	25,188 75	1-2	12,594 38
1894....		2,478,635	22,278 97	5-6	18,565 80
1890....	} Five years.....	92,000	910 02	1-10	91 00
1891....		131,423	1,588 45	3-10	476 55
1892....		323,075	3,644 54	1-2	1,822 27
1893 ...		334,813	3,974 53	7-10	2,782 15
1894....		13,025	127 29	9-10	114 57
Totals.....		\$16,576,588	\$161,305 07	...	\$82,177 07

Premiums received since the reorganization of the Company.	\$1,271,350 67
Losses paid since the Company reorganized.....	707,174 58
Cash dividends paid stockholders.....	275,000 00
Stock dividends declared .....	50,000 00
Stock owned by directors at par value.....	59,250 00
Losses incurred during the year .....	68,285 66
Largest amount written on any one risk .....	7,000 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$653,546 00
Premiums received.....	7,552 07
Losses paid.....	6,268 37
Losses incurred.....	5,012 53

## AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, June, 1818.

FRANCIS PEABODY, *President*.HENRY S. BEAN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

## II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
RAILROAD BONDS—			
Chic., Bur. & Quincy, 4 p.c., 1922.	\$50,000 00	\$46,750 00	
Eastern, 6 p.c., 1906.....	20,000 00	24,250 00	
Chic., Mil. & St. P., 6 p.c., 1920.	25,000 00	29,750 00	
Cincinnati, Indian'polis, St. Louis & Chicago, 4 p.c., 1936 .....	40,000 00	38,400 00	
RAILROAD STOCKS—			
Boston & Albany.....	57,800 00	120,224 00	
Boston & Lowell.....	6,500 00	12,772 50	
Old Colony.....	20,000 00	36,000 00	
BANK STOCKS—			
Old Boston National.....	22,200 00	23,365 50	
Columbian National.....	20,000 00	20,700 00	
National Eagle .....	4,500 00	3,600 00	
Globe National.....	17,000 00	15,300 00	
Hamilton National.....	14,200 00	15,762 00	
New England National.....	6,200 00	10,075 00	
Suffolk National.....	10,000 00	10,050 00	
State National.....	15,200 00	17,632 00	
National Union.....	28,000 00	37,800 00	
Merchants' National .....	10,000 00	15,700 00	
Tremont National.....	5,600 00	4,760 00	
Washington National.....	6,900 00	7,659 00	
MISCELLANEOUS—			
Merrimack Mfg. Co. stk.....	8,000 00	9,200 00	
Totals.....	\$387,100 00	\$499,750 00	\$499,750 00

*Loan on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.	
Essex Building Co. . . . .	\$20,000	\$20,000 00	\$15,000	15,000 00
Cash in Company's principal office. . . . .				1,042 27
Cash in bank. . . . .				17,479 55
Interest due and accrued on stocks and bonds. . . . .				2,790 73
Interest due and accrued on collateral loans. . . . .				135 00
Gross premiums in due course of collection. . . . .				25,874 15
Bills receivable, not matured, taken for premiums. . . . .				Nothing.
Premiums unpaid (more than three months due) . . . . .			\$1,148 39	
Assets of the Company at their actual value. . . . .				\$562,071 70

## III. LIABILITIES.

Losses adjusted and unpaid. . . . .	\$11,603 87	
Losses reported and unadjusted. . . . .	20,680 20	
Losses resisted. . . . .	1,900 00	
Gross amount of unpaid losses. . . . .	\$34,184 07	
Deduct reinsurance. . . . .	531 50	
Net amount of unpaid losses. . . . .		\$33,652 57
Unearned premiums on risks, one year or less. . . . .	\$101,212 25	
Unearned premiums on risks, more than one year. . . . .	60,550 13	
Unearned premiums on marine risks. . . . .	Nothing.	
Unearned premiums as computed above. . . . .		161,762 38
Commissions and brokerage. . . . .		4,513 48
Cash dividends to stockholders remaining unpaid. . . . .		177 00
Due for salaries, rent, advertising, etc. . . . .		2,490 11
Taxes. . . . .		50 42
Reinsurance. . . . .		2,123 80
Return premiums. . . . .		2,770 32
Special deposits in other States in excess of present liabilities therein. . . . .		Nothing.
Total liabilities, except capital and surplus. . . . .		\$207,540 08
Capital stock. . . . .		300,000 00
Surplus beyond all liabilities. . . . .		54,531 62
Total liabilities, including capital and surplus. . . . .		\$562,071 70

## IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash. . . . .	\$293,532 56	\$3,336 63	
Deduct reinsurance, rebate, abatement, and return premiums. . . . .	74,454 36	208 65	
Actual cash premiums. . . . .	\$219,078 20	\$3,127 98	\$222,206 18
Notes received for premiums unpaid. . . . .		Nothing.	
Interest on loans and bonds, and dividends on stock. . . . .			22,662 56
Actual cash income. . . . .			\$244,868 74

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt pd. for losses (inc. \$41,271.21 occurring in previous years) ..	\$173,812 58	\$422 36
Deduct salvage and reinsurance..	12,681 65	Nothing.
Net amt. paid for losses..	\$161,130 93	\$422 36
Cash dividends.....		8,916 00
Commissions and brokerage.....		47,345 72
Salaries, fees, etc.....		22,784 58
Taxes.....		7,833 65
All other payments.....		14,164 88
Actual cash expenditure.....		\$262,598 12

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$40,784,823	\$472,462 31
Written or renewed during the year.....	24,299,930	278,915 12
Totals.....	\$65,084,753	\$751,377 43
Deduct those expired and marked off.....	31,088,558	357,471 95
In force at the end of the year.....	\$33,996,195	\$393,905 48
Deduct amount reinsured.....	3,320,602	43,173 30
Net amount in force.....	\$30,675,593	\$350,732 18
	Marine and Inland.	Premiums.
In force at the end of the year.....	Nothing.	Nothing.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$16,838,459	\$202,424 50	1-2	\$101,212 25
1893....	Two years.....	140,750	1,145 89	1-4	286 47
1894....		98,710	1,042 67	3-4	782 01
1892....	Three years.....	2,773,839	29,209 81	1-6	4,868 30
1893....		2,458,446	26,805 05	1-2	13,402 53
1894....		246,891	2,823 85	5-6	2,353 21
1891....	Four years.....	96,473	838 44	1-8	104 81
1892....		104,350	1,039 17	3-8	389 70
1893....		92,850	928 16	5-8	580 10
1894....		23,086	252 96	7-8	221 34
1890....	Five years.....	1,396,785	16,136 62	1-10	1,613 66
1891....		1,776,079	18,352 11	3-10	5,505 63
1892....		2,284,513	24,222 07	1-2	12,111 03
1893....		2,133,537	22,727 60	7-10	15,909 32
1894....	Over five years.	198,075	2,623 28	9-10	2,360 95
Various.		12,750	160 00	pro rata.	61 07
Totals.....		\$30,675,593	\$350,732 18	....	\$161,762 38

Premiums received since the organization of the Company..	\$11,325.264 00
Losses paid since the Company organized .....	7,894,713 00
Cash dividends paid stockholders.....	2,761,500 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	22,400 00
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	Nothing.
Losses incurred during the year (fire, \$142,773.00 ; marine, \$422.00).....	143,195 00
Largest amount written on any one risk.....	15,000 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$743,138 00
Premiums received.....	7,054 49
Losses paid.....	8,708 06
Losses incurred.....	6,998 85

## AMERICAN INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1846.

FRED. H. HARRIS, *President.*JAMES H. WORDEN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$256,773 98
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,419,396 75
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$4,600.00 is in process of foreclosure) .....	4,600 00
Interest due and accrued on bond and mortgage loans.....	23,751 83
Value of mortgaged premises (insured for \$1,755.925).....	\$3,659,070

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States 4 p.c., reg.....	\$75,000 00	\$84,750 00	
United States 4 p.c., cou.....	25,000 00	28,250 00	
RAILROAD BONDS—			
Lehigh Valley ter. 5 p.c.....	110,000 00	119,900 00	
Morris & Essex, 1st con. guar.			
m., 7 p.c.....	61,000 00	85,095 00	
No. Hudson Co. (N. J.), 1st m.			
5 p.c.....	100,000 00	103,000 00	
United N. J. R. R. & Canal Co.,			
4 p.c., 1st m.....	100,000 00	109,000 00	
MISCELLANEOUS—			
Long Dock, Jersey City, con.			
m. bds.....	100,000 00	129,500 00	
Totals .....	\$571,000 00	\$659,495 00	659,495 00

Cash in Company's principal office.....	1,991 54
Cash in bank.....	33,488 06
Interest due and accrued on bonds.....	8,064 16
Gross premiums in due course of collection .....	40,990 06
Rents due and accrued.....	2,122 41
All other property (Company's own stock, market value \$140,000) .....	70,000 00
Gross assets of the Company.....	\$2,520,673 79
Deduct from the above as inadmissible—	
Premiums unpaid (more than three months due).....	\$564 48
Company's own stock owned.....	70,000 00
	70,564 48
Assets of the Company at their actual value.. .....	\$2,450,109 31

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$11,965 34
Losses reported and unadjusted.....	33,400 60
Losses resisted.....	5,550 00
Gross amount of unpaid losses.....	\$50,915 94
Deduct reinsurance thereon.....	2,404 15
Net amount of unpaid losses.....	\$48,511 79
Unearned premiums on risks, one year or less..	175,834 34
Unearned premiums on risks, more than one year.....	309,920 25
Unearned premiums as computed above....	485,754 59

Commissions and brokerage.....	7,723 61
Cash dividends to stockholders remaining unpaid.....	4,730 40
Cash dividends to policyholders remaining unpaid.....	2,318 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$549,038 39
Capital stock, less amount owned by Company.....	530,000 00
Surplus beyond all liabilities.....	1,371,070 92
Total liabilities, including capital and surplus.....	\$2,450,109 31

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$666,502 83
Deduct reinsurance, rebate, abatement, and return premiums.....	136,639 33
Actual cash premiums.....	\$529,863 50
Notes received for premiums unpaid.....	Nothing.
Interest on mortgages of real estate.....	72,970 29
Interest on loans and bonds, and dividends on stocks.....	32,678 35
Rents.....	2,092 51
Actual cash income.....	\$637,604 65

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$47,421.60 occurring in previous years).....	\$314,043 12
Deduct salvage and reinsurance.....	38,410 49
Net amount paid for losses.....	\$275,632 63
Cash dividends paid stockholders.....	59,750 00
Cash dividends paid policyholders.....	2,003 00
Commissions and brokerage.....	98,793 03
Salaries and fees.....	49,725 13
Taxes.....	22,344 09
All other payments.....	31,753 32
Actual cash expenditure.....	\$540,001 20

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$113,413,138	\$1,012,168 39
Written or renewed during the year.....	65,701,713	662,028 61
Totals.....	\$179,114,851	\$1,674,197 00
Deduct those expired and marked off.....	73,400,184	673,623 36
In force at the end of the year.....	\$105,714,667	\$1,000,573 64
Deduct amount reinsured.....	3,669,098	40,783 89
Net amount in force.....	\$102,045,569	\$959,789 75

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$34,432,161	\$351,668 67	1-2	\$175,834 34
1893 ...	Two years.....	261,925	1,833 20	1-4	458 30
1894....		143,955	1,359 74	3-4	1,019 80
1892....	Three years.....	15,494,570	125,303 52	1-6	20,883 92
1893....		16,874,210	143,897 50	1-2	71,948 75
1894....		16,083,037	145,397 00	5-6	121,164 30
1891....	Four years.....	252,295	2,250 10	1-8	281 26
1892....		231,173	2,044 87	3-8	766 83
1893....		311,562	2,680 32	5-8	1,675 20
1894....		254,842	2,227 17	7-8	1,948 17
1890....	Five years.....	3,362,437	33,633 07	1-10	3,363 31
1891....		3,574,050	36,662 01	3-10	10,998 60
1892....		4,098,437	41,789 66	1-2	20,894 83
1893....		3,672,517	38,110 55	7-10	26,677 38
1894....		2,998,398	30,932 20	9-10	27,838 98
Totals.....		\$102,045,569	\$959,789 75	....	\$485,754 59

Premiums received since the organization of the Company..	\$8,805,541 54
Losses paid since the Company organized.....	3,592,651 67
Cash dividends paid stockholders.....	1,980,660 26
Stock dividends declared.....	600,000 00
Stock owned by directors at par value.....	58,250 00
Losses incurred during the year.....	276,613 39
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$1,682,838 00
Premiums received.....	14,774 57
Losses paid.....	4,471 83
Losses incurred.....	5,916 64

## AMERICAN FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1857.

DAVID ADEE, *President.*WILLIAM H. CROLIUS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash .....	400,000 00

## II. ASSETS.

Loans on bonds and mortgage (first liens), not more than one year's interest due.....	\$20,500 00
Interest accrued on bond and mortgage loans.....	210 83
Value of lands mortgaged.....	\$33,500 00
Buildings (insured for \$20,500).....	20,500 00
Total.....	\$54,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States, 4 p.c., reg., 1907.	\$225,000 00	\$256,500 00
MUNICIPAL BONDS —		
City of Richmond, 4 p.c., 1926.	20,000 00	21,420 00
RAILROAD BONDS —		
St. Louis and Iron Mt. 5 p.c., 1931	10,000 00	8,000 00
West Shore 4 p.c., 2361.....	25,000 00	26,250 00
RAILROAD STOCKS —		
Delaware & Hudson Canal Co..	35,000 00	44,450 00
Manhattan.....	50,000 00	52,500 00
Lake Shore & Mich. Southern..	40,000 00	54,000 00
Pittsburg, McKeesport and Y..	35,000 00	45,500 00
Pennsylvania.....	40,800 00	41,616 00
Chicago & Northwestern.....	20,000 00	19,400 00
St. P., Minneapolis & Manitoba.	20,000 00	22,000 00
Baltimore & Ohio.....	50,000 00	33,500 00
Rensselaer & Saratoga.....	40,000 00	73,000 00

	Par Value.	Market Value.
<b>BANK STOCKS—</b>		
National Bank of Commerce...	10,000 00	18,250 00
American Exchange National..	35,000 00	54,250 00
Bank State of New York.....	6,000 00	6,600 00
Merchants' National.....	20,000 00	29,000 00
Third National.....	10,000 00	11,000 00
Phoenix National.....	4,000 00	5,000 00
Mercantile Trust Company....	10,000 00	35,500 00
<b>MISCELLANEOUS—</b>		
Lake Gas Co.'s (Chic.) bds., 1915	30,000 00	31,200 00
W. Union Tel. Co.'s 5 p.c. bds., 1938.....	40,000 00	44,000 00
Consolidated Gas Co.'s stock..	71,000 00	93,010 00
W. Union Tel. Co.'s stock.....	55,000 00	47,850 00
Standard Gas Co.'s stock.....	15,000 00	13,600 00
Totals... ..	\$917,800 00	\$1,087,396 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Union Trust Co. stock.....	\$6,000	\$48,000 00	\$31,000
Hackensack Water Co., pfd....	2,175	2,392 50	} 3,000
Hackensack Water Co., com...	4,375	4,812 50	
Totals.....	\$12,550	\$55,205 00	\$34,000

Cash in Company's principal office .....	43,358 29
Cash in bank.....	1,745 02
Interest due and accrued on stocks.....	13,401 67
Interest due and accrued on collateral loans.....	1,463 50
Gross premiums in due course of collection.....	300,605 92
Reinsurance and salvage due.....	2,032 88
Assets of the Company at their actual value.....	\$1,504,714 11

**III. LIABILITIES.**

Losses adjusted and unpaid.....	\$66,368 10
Losses reported and unadjusted.....	59,117 50
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$125,485 60
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$125,485 60
Unearned premiums on risks, one year or less,	\$411,020 99
Unearned premiums on risks, more than one year.....	336,480 95
Unearned premiums as computed above.....	747,501 94

Commissions and brokerage.....	37,910 64
Principal unpaid on scrip or certificate of profits.....	2,138 00
Interest due and remaining unpaid.....	7,584 12
Due for rent, salaries, etc.....	2,889 62
Taxes.....	4,179 03
Return premiums.....	22,341 59
Special deposits in other States in excess of present liabilities therein .....	15,828 97
Liabilities, except capital, special funds, and surplus,	\$965,859 51
Capital stock .....	400,000 00
Special reserve fund of stockholders, less impairment.....	138,854 60
Scrip outstanding.....	\$83,566 80
Total liabilities, including capital and special fund..	\$1,504,714 11

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,828,423 10
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	349,200 29
Actual cash premiums.....	\$1,479,222 81
Interest on mortgages of real estate .....	1,085 00
Interest on loans and bonds, and dividends on stocks.....	51,770 60
Actual cash income.....	\$1,532,078 41

## V. EXPENDITURE DURING THE YEAR

Amount paid for losses (including \$177,281.20 occurring in previous years).....	\$1,074,732 09
Deduct salvage and reinsurance .....	55,760 83
Net amount paid for losses.....	\$1,018,971 26
Cash dividends.....	40,000 00
Scrip or certificates of profits redeemed, with interest.....	2,960 48
Commissions and brokerage.....	227,377 36
Salaries and fees.....	106,611 25
Taxes.....	21,400 09
Rents .....	13,500 00
All other payments.....	106,117 59
Actual cash expenditure.....	\$1,536,938 03

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year .....	\$153,337,307	\$1,735,574 70
Written or renewed during the year.....	157,742,334	1,819,810 45
Totals .....	\$311,079,641	\$3,555,385 15
Deduct those expired and marked off.....	159,284,493	1,808,012 77
In force at the end of the year.....	\$151,795,148	\$1,747,372 38
Deduct amount reinsured.....	23,185,833	257,026 44
Net amount in force.....	\$128,609,315	\$1,490,345 94

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$61,760,020	\$822,041 99	1-2	\$411,020 99
1893....	Two years.....	1,234,778	11,796 55	1-4	2,949 14
1894....		1,092,866	10,096 07	3-4	7,572 04
1892....	Three years.....	16,311,130	151,970 91	1-6	25,328 48
1893....		16,570,901	154,671 10	1-2	77,335 55
1894....		15,117,257	143,782 32	5-6	119,818 60
1891....	Four years.....	236,177	2,076 36	1-8	259 54
1892....		240,062	2,420 90	3-8	907 83
1893....		1,292,738	12,324 98	5-8	7,703 10
1894....		314,718	2,728 96	7-8	2,387 84
1890....	Five years.....	2,235,702	25,361 83	1-10	2,536 18
1891....		3,053,416	33,891 01	3-10	10,167 30
1892....		3,452,045	44,366 65	1-2	22,183 33
1893....		3,262,483	41,013 23	7-10	28,709 24
1894....		2,435,022	31,803 08	9-10	28,622 78
Totals.....		\$128,609,315	\$1,490,345 94	...	\$747,501 94

Premiums received since the organization of the Company...	\$12,658,672 51
Losses paid since the Company organized.....	6,643,089 40
Cash dividends paid stockholders.....	1,436,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	94,750 00
Losses inturred during the year.....	970,738 78
Loaned to stockholders not officers.....	34,000 00
Largest amount written on any one risk.....	40,000 00

## Special deposits in other States for the exclusive protection of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$28,500 00	\$19,253 02	\$9,246 98
Virginia.....	21,420 00	14,838 01	6,581 99
Totals.....	\$49,920 00	\$34,091 03	\$15,828 97

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$2,775,692 00
Premiums received.....	32,579 96
Losses paid.....	21,668 38
Losses incurred.....	21,139 57

## AMERICAN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, March, 1810.

THOS. H. MONTGOMERY, *President.*RICHARD MARIS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$254,104 26
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,123,850 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	19,239 56
Value of lands mortgaged.....	\$1,296,299 00
Buildings (insured for \$931,182).....	1,391,550 00
Total.....	\$2,687,849 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
Georgia, 4½ p.c., 1915.....	\$26,060 30	\$28,250 00
MUNICIPAL BONDS—		
City of Portland, water, 1919...	50,000 00	57,500 00
Leighton, water, 1900 .....	5,000 00	5,125 00
Hughesville, water, 1911.....	17,000 00	17,085 00
Springfield, water, 1922 .....	9,850 00	10,150 00
RAILROAD BONDS—		
Philadelphia & Reading, gen. m., 4 p.c., 1958.....	51,553 59	42,470 00
Steubenville & Ind., 5 p.c., 1914,	20,419 59	22,890 00
Belt Road & Stock Yards, 6 p.c., 1911.....	20,640 00	20,840 00
Chic. & West. Ind., 6 p.c., 1919,	21,981 90	21,200 00
North Pennsylvania, 7 p.c., 1903,	26,000 00	32,500 00

	Par Value.	Market Value.	
Virginia & Tenn., 5 p. c., 1900..	25,000 00	25,625 00	
Delaware & Ches., 4 p. c., 1912,	4,400 00	4,483 34	
Huntingdon & Broad Top Mountain, 1895.....	8,912 50	10,150 00	
Huntingdon & Broad Top Mountain, car trust, 1899.....	10,025 00	10,025 00	
Corning, Cowan. & Ant., 1898..	10,000 00	10,100 00	
Philadelphia & Reading Imp., 6 p. c., 1897.....	25,000 00	26,000 00	
Lehigh Valley annuity, 6 p. c....	64,250 74	63,240 00	
Allegheny Valley, 7 $\frac{3}{10}$ p. c., 1896,	4 05	1,040 00	
Northern Central, 6 p. c., 1904..	25,000 00	29,500 00	
Nor. Pacific & Mont., 6 p. c., 1938,	30,000 00	9,600 00	
Pennsylvania & New York Canal and R.R., 5 p. c., 1939.....	53,470 00	54,250 00	
Wheeling & Lake Erie Ext. Imp., 1930.....	14,250 00	14,250 00	
Pitts., Cincinnati & St. Louis, 7 p. c., 1900 .....	11,667 50	11,600 00	
Buffalo Street Ry. Co., 1931....	18,400 00	19,600 00	
Pittsburgh, Chicago, Cincinnati & St. Louis, 4 $\frac{1}{2}$ p. c., 1940....	30,000 00	31,800 00	
Terre Haute & Logansport, 6 p. c., 1913 .....	26,312 50	27,062 50	
Lehigh Valley Co., con. bds., 4 $\frac{1}{2}$ p. c.....	25,562 50	25,250 00	
Camden & Atlantic, 6 p. c., 1911,	15,750 00	17,550 00	
Pittsburgh, Chartiers & Youghiogheny, 4 p. c., 1932.....	9,250 00	9,350 00	
Norfolk & Western, car trust, 6 p. c., 1902.....	11,560 80	11,635 80	
Ashtabula & Pittsburgh, 6 p. c., 1908 .....	17,167 50	17,400 00	
Seaford & Roanoke, 1926.....	20,700 00	20,400 00	
MISCELLANEOUS—			
Middlesex Bk. Co. deb. b., 6 p. c.,	25,000 00	25,125 00	
Omaha Loan & Tr. Co. deb....	10,000 00	10,100 00	
N. W. Guar. Co. bds .....	35,000 00	17,500 00	
Mortgage Trust Co.'s deb. bds., 5 p. c., 1899.....	25,000 00	25,104 16	
United Elect. Securiters bds., 1922	9,250 00	9,458 33	
Philadelphia Bourse, stk.....	1,000 00	300 00	
Philadelphia & Lancaster Turnpike Co. stk.....	40 50	40 50	
Totals.....	\$810,879 92	\$795,549 63	795,549 63

*Loans on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.	
Lehigh Coal & Navigation Co., consolidated mortgage bonds.....	\$3,000	\$3,990	\$2,500	
First National Bank of Hughesville, Pa., stk.....	1,000	1,150	800	
Storage Battery, preferred stk.....	4,500	1,485	20,000	
Storage Battery, common stk.....	40,000	13,100		
People's Railway 4 p.c., bds.....	5,000	4,675		
Phil. & Read'g Stamped 5 p.c., bds.	5,000	4,900		
Totals .....	\$58,500	\$29,300	\$23,300	23,300
Cash in Company's principal office.....				11,007 08
Cash in bank.....				77,261 57
Interest due and accrued on collateral loans.....				173 00
Gross premiums in due course of collection.....				100,690 39
Rents due and accrued, and ground rents.....				7,430 73
Assets of the Company at their actual value.....				\$2,412,606 22

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$33,390 78	
Losses reported and unadjusted.....	149,002 08	
Losses resisted.....	23,999 45	
Gross amount of unpaid losses.....		\$206,392 31
Unearned premiums on risks, one year or less.	\$507,106 41	
Unearned premiums on risks, more than one year.....	442,114 21	
Unearned premiums as computed above.....		949,220 62
Reclaimable on perpetual fire policies.....		559,129 97
Commissions and brokerage.....		17,000 00
Cash dividends to stockholders remaining unpaid. ....		Nothing.
All other liabilities.....		2,007 57
Special deposit in Oregon in excess of present liabilities therein .....		48,822 75
Total liabilities, except capital and surplus.....	\$1,782,573 22	
Capital stock.....	500,000 00	
Surplus beyond all liabilities.....	130,033 00	
Total liabilities, including capital and surplus.....		\$2,412,606 22

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,650,576 87	
Deduct reinsurance, rebate, abatements, and return premiums.....	320,423 96	
Actual cash premiums.....		\$1,330,152 91
Interest on mortgages of real estate.....		64,611 45
Interest on loans and bonds, and dividends on stock.....		45,107 06
Rents.....		20,326 62
From all other sources.....		
Deposit premiums received for perpetual risks...	\$16,112 50	
Actual cash income.....		\$1,460,198 04

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$359,329.04 occurring in previous years).....	\$1,112,920 97
Deduct salvage and reinsurance.....	Nothing.
	<u>\$1,112,920 97</u>
Add amount paid for losses under perpetual policies.....	8,423 16
Net amount paid for losses.....	<u>\$1,121,344 13</u>
Cash dividends .....	25,000 00
Commissions and brokerage.....	219,855 72
Salaries and fees.....	105,984 00
Taxes.....	32,257 01
All other payments.....	103,003 34
Perpetual premiums returned during the year.....	50 71
Deposit premiums returned on perpetual risks... \$16,163 21	
Actual cash expenditure.....	<u>\$1,607,494 91</u>

## VI. MISCELLANEOUS.

*Risks and Premiums (exclusive of Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$212,057,472	\$2,521,031 19
Written or renewed during the year.....	129,639,519	1,565,530 80
Totals .....	<u>\$341,696,991</u>	<u>\$4,086,561 99</u>
Deduct those expired and marked off.....	177,145,631	1,981,068 74
In force at the end of the year.....	\$164,551,360	\$2,105,493 25
Deduct amount reinsured.....	6,361,715	73,417 91
Net amount in force.....	<u>\$158,189,645</u>	<u>\$2,032,075 34</u>

*Perpetual Risks.*

	Risks.	Deposits.
Perpetual risks in force on the 31st December, 1893... ..	\$23,066,874	\$610,522 91
Perpetual risks written during the year.....	558,200	16,112 50
Totals.....	<u>\$23,625,074</u>	<u>\$626,635 41</u>
Deduct those marked off.....	600,100	16,163 21
In force December 31, 1894.....	<u>\$23,024,974</u>	<u>\$610,472 20</u>

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$77,358,925	\$1,087,630 72	1-2	\$543,815 36
1893....	Two years .....	27,500	309 74	1-4	77 44
1894....		82,730	446 04	3-4	334 53
1892....	Three years ....	18,873,865	198,039 58	1-6	33,006 60
1893....		17,005,976	184,816 71	1-2	92,408 35
1894....		13,379,161	143,885 55	5-6	119,904 62
1891....	Four years.....	83,400	620 15	1-8	77 52
1892....		81,800	619 00	3-8	232 12
1893....		103,383	797 26	5-8	498 28
1894....		180,100	1,409 73	7-8	1,233 53
1890....	Five years.....	8,783,657	114,024 72	1-10	11,402 47
1891....		9,716,031	131,135 65	3-10	39,340 69
1892....		10,099,821	141,068 71	1-2	70,534 35
1893....		6,072,289	73,257 29	7-10	51,280 10
1894....		2,238,790	21,161 05	9-10	19,044 95
1888....	Seven years ....	52,600	915 71	1-14	65 41
1889....		27,100	903 00	3-14	193 50
1890....		51,300	814 75	5-14	291 00
1891....		21,411	420 08	1-2	210 04
1892....		76,542	986 72	9-14	634 32
1893....		44,350	280 59	11-14	224 62
1894....		4,500	172 50	13-14	150 18
1886....	Ten years .....	1,000	10 00	3-20	1 50
1887....		2,000	12 00	5-20	3 00
1888....		25,000	250 00	7-20	87 50
1889....		63,824	543 95	9-20	244 80
1890....		14,935	162 68	11-20	89 47
1891....		49,011	606 80	13-20	394 42
1892....		20,091	147 90	15-20	110 93
1893....		10,268	44 67	17-20	37 97

Totals.....	\$164,551,360	\$2,105,493 25	....	\$985,929 57
Deduct reinsurance....	6,361,715	73,417 91	....	36,708 95

	\$158,189,645	\$2,032,075 34	....	\$949,220 62
Add perpetuals.....	23,024,974	610,472 20	....	559,129 97

Totals.....	\$181,214,619	\$2,642,547 54	....	\$1,508,350 59
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Premiums received since the organization of the Company..	\$28,319,137 07
Losses paid since the Company organized.....	17,112,543 12
Cash dividends declared.....	2,671,435 50
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	24,400 00
Losses incurred during the year.....	968,407 40
Largest amount written on any one risk.....	20,000 00

Special deposit in Oregon for the exclusive protection of  
policyholders therein :—

State or Country.	Value. of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Oregon.....	\$57,500 00	\$8,677 25	\$48,822 75

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$3,295,244 00
Premiums received .....	34,258 68
Losses paid.....	12,661 65
Losses incurred.....	9,661 76

AMERICAN CENTRAL INSURANCE COMPANY,

ST. LOUIS, MO.

Commenced Business, February, 1853.

GEORGE T. CRAM, *President.*

JOHN H. ADAMS, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$600,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$500,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	70,000 00
Value of lands mortgaged.....	\$123,500 00
Buildings (insured for \$30,000).....	59,000 00
Total.....	\$182,500 00

*Stocks and Bonds owned by the Company.*

COUNTY AND MUNICIPAL BONDS—	Par Value.	Market Value.
St. Louis Merch's Bridge Co., 6 p.c., 1929.....	\$75,000 00	\$78,000 00
St. Louis Merch's Bridge Ter., 5 p.c., 1930 .....	60,000 00	60,000 00
St. Louis Co. Park, 6 p.c., 1905..	15,000 00	18,000 00
Jerseyville, Ill., 5 p.c., 1909....	15,000 00	15,000 00
Norborne, Mo., sch., 6 p.c., 1909.	8,000 00	8,000 00
School Dist. No. 1, Cass Co., Ill., 6 p.c., 1896-7-8-9-1900....	10,000 00	10,000 00

	Par Value.	Market Value.	
Madison Co., Ill., fy., 7 p.c., 1897,	4,000 00	4,000 00	
DeSoto, Mo., city funding, 6 p.c.,			
1908.....	3,500 00	3,500 00	
Lafayette Co., Mo., funding, 6			
p.c. 1910.....	700 00	700 00	
RAILROAD BONDS—			
St. L., C. B. & Q., 1st m., 6 p.c.,			
1908.....	18,000 00	20,000 00	
St. Clair, Madison & St. Louis			
Belt, 5 p.c., 1923.....	30,000 00	27,000 00	
BANK STOCKS—			
Nat'l Bank of Com'ce, St. Louis.	180,000 00	261,000 00	
Commercial Bank, "	25,000 00	66,000 00	
Third National, "	23,200 00	25,000 00	
Mechanics, "	11,100 00	27,500 00	
Boatmen's "	10,000 00	16,000 00	
MISCELLANEOUS—			
Laclede Gas Co.'s bonds, 5 p.c.,			
1919.....	23,000 00	21,500 00	
Laclede Gas Co.'s stock.....	4,800 00	4,000 00	
Mo. Elec. Light & Power Co.,			
6 p.c., 1909.....	10,000 00	10,000 00	
Commonwealth Realty Co.'s			
bonds, 6 p.c., 1924.....	100,000 00	100,000 00	
Totals.....	\$626,300 00	\$775,200 00	775,200 00

*Loans on Collateral.*

	Par. Val.	Market Val.	Amt. Loaned.	
Laclede Build. Co.'s 2d m. bds.	\$50,000	\$50,000	\$45,000	
American Brake Co. stk.....	30,000	18,000		} 37,000
Broadway Real Estate Co. stk.,				
St. Louis, Mo.....	50,000	50,000		
Publishers Geo. Knapp & Co.,				} 19,000
St. Louis, Mo.....	5,700	5,700		
The Nat'l Bk. of Com. in St. Louis,	10,000	14,500		
Union Trust Co., St. Louis.....	2,000	2,600		
Mechanics' Bank, St. Louis.....	1,000	2,500		
Mississippi Valley T. Co., St. L.	3,500	2,800		
Continental Land & Cattle Co.,				
Dallas, Tex.....	17,400	8,700		
St. Louis Merchants' Bridge Co.,				
1st m. bd.....	1,000	1,000		
Totals.....	\$170,600	\$155,800	\$101,000	101,000 00

Cash in Company's principal office.....	8,339 56
Cash in bank.....	83,858 13
Gross premiums in due course of collection.....	94,503 37
Assets of the Company at their actual value.....	\$1,632,901 06

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$11,384 42	
Losses reported and unadjusted.....	95,239 81	
Losses resisted.....	31,832 70	
Gross amount of unpaid losses.....	\$138,456 93	
Deduct reinsurance.....	7,661 75	
Net amount of unpaid losses .....		\$130,795 18
Unearned premiums on risks, one year or less..	\$284,513 06	
Unearned premiums on risks, more than one year.....	377,179 14	
Unearned premiums as computed above.....		661,692 20
Commissions and brokerage.....		14,175 50
Special deposit in Oregon in excess of present liabilities therein.....		46,371 68
Total liabilities, except capital and surplus.....		\$853,034 56
Capital stock.....		600,000 00
Surplus beyond all liabilities. ....		179,866 50
Total liabilities, including capital and surplus.....		\$1,632,901 06

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$977,151 42	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	184,193 21	
Actual cash premiums .....		\$792,958 21
Interest on loans and bonds, and dividends on stocks.....		52,902 17
Rents.....		22,439 18
Actual cash income.....		\$868,299 56

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$99,940.33 occurring in previous years).....	\$513,039 49	
Deduct salvage and reinsurance.....	30,594 79	
Net amount paid for losses .....		\$482,444 70
Cash dividends.....		60,000 00
Commissions and brokerage.....		120,686 34
Salaries, fees, etc.....		62,799 13
Taxes.....		16,838 36
All other payments.....		99,367 69
Actual cash expenditure.....		\$842,136 22

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$101,206,693	\$1,234,170 89
Written or renewed during the year.....	72,542,811	973,916 72
Totals.....	\$173,749,504	\$2,208,087 61
Deduct those expired and marked off.....	68,027,635	888,069 50
In force at the end of the year.....	\$105,721,869	\$1,320,018 11
Deduct reinsurance.....	2,363,628	29,382 43
Net amount in force.....	\$103,358,241	\$1,290,635 68

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$40,628,680	\$569,026 12	1-2	\$284,513 06
1893....	Two years.....	352,733	3,058 96	1-4	764 74
1894....		415,724	4,073 67	3-4	3,055 23
1892....	Three years.....	12,091,055	129,694 30	1-6	21,615 70
1893....		13,833,413	150,989 25	1-2	75,494 62
1894....		13,372,974	154,089 39	5-6	128,407 80
1891....	Four years.....	261,725	2,132 06	1-8	266 50
1892....		676,697	4,454 64	3-8	1,670 49
1893....		401,634	3,375 34	5-8	2,109 55
1894....		337,946	2,968 20	7-8	2,597 14
1890....	Five years.....	3,095,462	39,486 99	1-10	3,948 69
1891....		4,079,705	47,950 41	3-10	14,385 12
1892....		5,204,980	64,656 10	1-2	32,328 05
1893....		4,852,151	63,383 30	7-10	44,368 31
1894....		3,753,362	51,296 95	9-10	46,167 20
Totals .....		\$103,358,241	\$1,290,635 68	....	\$661,692 20

Premiums received since the organization of the Company...	\$15,741,385 35
Losses paid since the Company organized.....	8,086,448 95
Cash dividends paid stockholders.....	1,106,412 40
Stock dividends declared.....	81,250 00
Stock owned by directors at par value .....	67,950 00
Loaned to officers and directors .....	82,000 00
Losses incurred during the year.....	480,982 01
Largest amount written on any one risk.....	10,000 00

Special deposit in another State for the exclusive protection  
of policyholders there:—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$3,628 32	\$46,371 68

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$756,294 00
Premiums received.....	8,308 13
Losses paid.....	816 73
Losses incurred.....	1,601 15

## BROADWAY INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, December, 1849.

E. B. MAGNUS, *President.*GEORGE W. JONES, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	} Nothing.
Interest due on bond and mortgage loans.....	

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
RAILROAD STOCKS—			
Morris & Essex.....	\$10,000 00	\$16,000 00	
N. Y., Lack. & Western.....	50,000 00	57,500 00	
Chic. & No. Western.....	35,000 00	35,000 00	
Illinois Central.....	20,000 00	18,000 00	
Brooklyn City.....	4,600 00	7,774 00	
Long Island Traction Co.....	10,000 00	1,500 00	
MISCELLANEOUS—			
Dist. of Columbia bds., 3½p.c..	200,000 00	208,000 00	
Consol. Gas Co., N. Y., bonds..	20,000 00	26,000 00	
Totals.....	\$349,600 00	\$369,774 00	\$369,774 00
Cash in Company's principal office.....		2,142 18	
Cash in bank.....		10,186 33	
Interest due and accrued on stocks.....		6,108 00	
Gross premiums in due course of collection.....		45,339 97	
Assets of the Company at their actual value.....		\$433,550 48	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,985 25	
Losses reported and unadjusted.....	14,000 00	
Losses resisted.....	2,500 00	
Gross amount of unpaid losses.....	\$22,485 25	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$22,485 25
Unearned premiums on risks, one year or less..	\$102,360 49	
Unearned premiums on risks, more than one year .....	40,790 13	
Unearned premiums as computed above.....		143,150 62
Commissions and brokerage.....		7,675 00
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....	\$173,310 87	
Capital stock.....	200,000 00	
Surplus beyond all liabilities.....	60,239 61	
Total liabilities, including capital and surplus.....		\$433,550 48

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$285,377 84	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	49,495 81	
Actual cash premiums.....		\$235,882 03
Interest on mortgages of real estate .....		Nothing.
Interest on loans and bonds, and dividends on stocks .....		15,855 47
Actual cash income.....		\$251,737 50

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$33,522.79 occurring in previous years).....	\$142,605 30	
Deduct salvage and reinsurance.....	4,899 47	
Net amount paid for losses.....		\$137,705 83
Cash dividends.....		20,000 00
Commissions and brokerage.....		51,673 16
Salaries and fees.....		15,470 00
Taxes.....		3,843 05
All other payments.....		27,865 10
Actual cash expenditure.....		\$256,557 14

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$40,202,062	\$293,654 29
Written or renewed during the year.....	24,177,926	283,562 19
Totals.....	\$64,379,988	\$577,216 48
Deduct those expired and marked off.....	25,171,454	264,682 83
In force at the end of the year.....	\$39,208,534	\$312,533 65
Deduct amount reinsured.....	1,841,344	14,817 82
Net amount in force .....	\$37,367,190	\$297,715 83

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$20,968,928	\$204,720 99	1-2	\$102,360 49
1892....	} Three years....	6,160,404	29,646 55	1-6	4,941 09
1893....		6,452,138	43,361 61	1-2	21,680 80
1894....		3,208,998	14,429 68	5-6	12,024 73
1890....		119,362	1,185 50	1-10	118 55
1891....	} Five years.....	228,885	1,837 33	3-10	551 20
1892....		160,925	1,500 80	1-2	750 40
1893....		67,550	1,033 37	7-10	723 36
1894....		.....	.....	.....	.....
Totals.....		\$37,367,190	\$297,715 83	....	\$143,150 62

Premiums received since the organization of the Company..	\$2,948,950 25
Losses paid since the Company organized.....	1,126,793 31
Cash dividends paid stockholders.....	1,308,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	44,750 00
Losses incurred during the year.....	126,600 00
Largest amount written on any one risk.....	12,500 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$674,643 00
Premiums received.....	6,229 10
Losses paid.....	3,840 63
Losses incurred.....	4,506 30

BUFFALO GERMAN INSURANCE COMPANY,

BUFFALO, N. Y.

Commenced Business, February, 1867.

PHILIP BECKER, *President.*

OLIVER J. EGGERT, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash .....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$300,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	617,950 00
Interest due on bond and mortgage loans.....	5,073 25
Value of lands mortgaged.....	\$884,055 00
Buildings (insured for \$434,400).....	782,795 00
Total.....	\$1,666,850 00

*Bonds owned by the Company.*

	Par Value.	Market Value.	
MUNICIPAL BONDS --			
City of Buffalo, N. Y., 1895 to 1926,	\$372,500 00	\$372,500 00	
City of Buffalo, N. Y., warrants,	36,250 00	36,250 00	
RAILROAD BONDS --			
Buffalo & So. Western, 1st m., 6 p.c., 1908.....	36,250 00	36,250 00	
MISCELLANEOUS --			
Tonawanda Gas Co., Tonawanda, N. Y., 1st m. bds., 6 p.c., 1907,	25,000 00	25,000 00	
Totals.....	\$460,561 03	\$460,561 03	460,561 03

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
German Bank of Buffalo, N. Y., stock.....	\$6,000	\$12,000	\$5,000	
Citizens Gas Co., Buffalo, N. Y., 1st m. bonds...	30,000	30,000	24,000	
Citizens Gas Co., Buffalo, N. Y., 1st m. bonds...	10,000	10,000	8,000	
Buffalo Street R. R. Co., Buffalo, N. Y., bonds..	10,000	10,000	8,000	
Buf. Loan, Tst. & Safe Dep. Co., Buffalo, N. Y., stk.	5,000	5,000	8,700	}
German Bank, Buffalo, N. Y., stock.....	2,000	4,000		
Co-operative Stove Co., Buffalo, N. Y., stock..	1,000	1,000		
Co-operative Brewing Co., Buffalo, N. Y., stock..	2,800	3,500		
Board of Trade, Buffalo, N. Y., stock.....	2,700	2,970	14,000	}
German American Bank, Buffalo, N. Y., stock..	2,500	3,125		
Western National Bank, New York City, stk...	12,000	12,000		
Citizens Gas Co., Buffalo, N. Y., 1st m. bonds...	4,000	4,000	1,500	}
Union Fire Insurance Co., Buffalo, N. Y., stock..	1,000	1,100		
Exchange Elevator Co., Buffalo, N. Y., stock..	1,000	1,000	700	
Cataract Bank, Niagara Falls, N. Y., stock....	15,000	3,750	4,500	}
Carter-Crume Co., Niagara Falls, N. Y., stock....	10,500	10,500		
Third National Bank, Buf- falo, N. Y., stock.....	45,000	63,000	55,000	
Delaware & Hudson Canal Co., bonds .....	2,000	2,000	1,800	
Niagara Falls & Suspension Bridge R. R. Co., bds.,	10,000	10,000	20,000	}
German American Bank Stock, Buffalo, N. Y...	9,000	11,250		
German Bank Stock, Buf- falo, N. Y.....	3,000	6,000		
Fidelity Trust & Guaranty Co., Buffalo, N. Y., stk.	5,000	5,000		
Totals.....	\$189,500	\$211,195	\$151,200	151,200 00

Cash in Company's principal office.....	2,071 31
Cash in bank .....	105,892 85
Interest due and accrued on bonds....	2,143 75
Interest due and accrued on collateral loans.....	1,092 89
Gross premiums in due course of collection.....	52,912 81
Bills receivable, not matured, taken for premiums.....	2,073 66
Rents due and accrued.....	2,518 35
Assets of the Company at their actual value.....	<u>\$1,703,489 90</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,739 91
Losses reported and unadjusted.....	24,305 00
Losses resisted.....	4,380 41
Gross amount of unpaid losses.....	<u>\$30,425 32</u>
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	<u>\$30,425 32</u>
Unearned premiums on risks, one year or less..	\$156,738 15
Unearned premiums on risks, more than one year.....	<u>213,977 43</u>
Unearned premiums as computed above.....	370,715 58
Commissions and brokerage.....	9,720 74
Special deposits in other States in excess of present liabilities therein.....	<u>Nothing.</u>
Total liabilities, except capital, special funds, and surplus.....	<u>\$410,861 64</u>
Capital stock.....	200,000 00
Special reserve fund of stockholders.....	200,000 00
Guaranty surplus fund.....	200,000 00
Surplus beyond all liabilities.....	<u>692,628 26</u>
Total liabilities, including capital, special funds, and surplus.....	<u>\$1,703,489 90</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$558,037 24
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	<u>103,698 87</u>
Notes received for premiums unpaid, \$2,073 66	
Actual cash premiums.....	<u>\$454,338 37</u>
Interest on mortgages of real estate.....	32,619 24
Interest on loans and bonds, and dividends on stocks.....	24,994 67
Rents.....	20,280 02
From all other sources.....	<u>2,061 01</u>
Actual cash income.....	<u>\$534,293 31</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,319.23 occurring in previous years).....	\$245,463 93	
Deduct salvage and reinsurance.....	3,536 31	
Net amount paid for losses.....		\$241,927 62
Cash dividends.....		40,000 00
Commissions and brokerage.....		93,365 93
Salaries and fees.....		27,857 21
Taxes.....		8,001 56
All other payments.....		30,542 56
Actual cash expenditure.....		\$441,694 88

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$68,538,312	\$732,696 03
Written or renewed during the year.....	46,449,427	542,873 09
Totals.....	\$114,987,739	\$1,275,569 12
Deduct those expired and marked off.....	47,495,027	536,015 65
In force at the end of the year.....	\$67,492,712	\$739,553 47
Deduct amount reinsured.....	2,068,283	22,926 11
Net amount in force.....	\$65,424,429	\$716,627 36

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$25,414,683	\$313,476 30	1-2	\$156,738 15
1893....	Two years.....	135,362	1,181 00	1-4	295 25
1894....		87,964	763 28	3-4	572 46
1892....	Three years.....	9,603,025	91,409 57	1-6	15,234 93
1893....		11,440,403	110,881 46	1-2	55,440 73
1894....		11,201,928	109,026 86	5-6	90,855 72
1891....	Four years.....	124,150	1,079 50	1-8	134 94
1892....		107,100	862 71	3-8	323 52
1893....		100,123	937 30	5-8	585 81
1894....		109,100	958 65	7-8	838 82
1890....	Five years.....	957,702	10,619 08	1-10	1,061 91
1891....		975,332	11,526 70	3-10	3,458 01
1892....		1,627,935	20,041 45	1-2	10,020 72
1893....		1,816,095	21,612 68	7-10	15,128 87
1894....		1,723,527	22,250 82	9-10	20,025 74
Totals.....		\$65,424,429	\$716,627 36	....	\$370,715 58

Premiums received since the organization of the Company...	\$7,779,587 08
Losses paid since the Company organized.....	4,012,332 32
Cash dividends paid stockholders.....	825,925 00
Stock owned by directors at par value.....	60,800 00
Loaned to officers and directors.....	171,200 00
Loaned to stockholders not officers.....	63,000 00
Losses incurred during the year .....	234,653 30
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$1,398,673 00
Premiums received .....	12,590 80
Losses paid .....	4,812 08
Losses incurred.....	4,667 92

## CITIZENS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1837.

EDWARD A. WALTON, *President.*FRANK M. PARKER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,500,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$101,250 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	41,300 00
Interest due and accrued on bond and mortgage loans.....	866 50
Value of lands mortgaged.....	\$45,000 00
Buildings (insured for \$36,200).....	54,000 00
Total.....	\$99,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p.c., registered,	\$150,000 00	\$170,250 00
RAILROAD BONDS —		
Lake Shore & Mich. Southern..	50,000 00	60,000 00
Oregon Short Line & U. N. ....	2,000 00	1,200 00
N. Y., Chic. & St. Louis.....	10,000 00	10,250 00

	Par Value.	Market Value.	
RAILROAD STOCKS —			
C., C., C. & St. Louis pref.....	10,000 00	8,300 00	
C., C., C. & St. Louis com.....	20,000 00	7,600 00	
Union Pacific.....	20,000 00	2,200 00	
BANK STOCKS —			
National Citizens.....	30,000 00	43,500 00	
National Bank of Commerce....	10,000 00	18,200 00	
Union Trust Company.....	10,000 00	73,500 00	
National Bank of the Republic..	5,000 00	8,250 00	
MISCELLANEOUS —			
Consolidated Gas Co.'s stock...	20,000 00	26,000 00	
Underwriters' Salvage Co. stk..	1,000 00	1,000 00	
Totals.....	\$338,000 00	\$430,250 00	430,250 00

*Loans on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.	
Butchers' & Drovers' Nat'l				
Bank stock.....	\$1,050 00	\$1,627 50	\$900 00	
L. S. & M. S. R. bonds...	20,000 00	24,000 00	10,000 00	
Penn. Railroad Co. stk...	2,500 00	2,550 00	2,000 00	
Elizabeth, Lexington & B. S. R.R. stk.....	1,000 00	950 00	} 3,500 00	
Consolidated Gas Co. stk.	2,500 00	3,250 00		
N. Y. Mutual Gas Co. stk.	600 00	918 00		525 00
Totals .....	\$27,650 00	\$33,295 50	\$16,925 00	16,925 00
Cash in Company's principal office.....				5,032 05
Cash in bank.....				92,634 33
Interest due and accrued on bonds.....				6,765 09
Interest due and accrued on collateral loans.....				494 91
Gross premiums in due course of collection.....				92,212 44
Premiums payable direct to home office.....				39,383 98
Rents due and accrued.....				2,313 32
Reinsurance due.....				9,731 19
Premiums unpaid (more than three months due),		\$1,302 75		
Assets of the Company at their actual value.....				\$839,158 81

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$9,318 15	
Losses reported and unadjusted.....	8,350 00	
Losses resisted.....	10,263 33	
Gross amount of unpaid losses.....	\$27,931 53	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$27,931 53
Unearned premiums on risks, one year or less,	\$170,026 76	
Unearned premiums on risks, more than one year.....	127,193 89	
Unearned prem's as computed above..	\$297,220 65	
Deduct reinsurance.....	16,357 22	
Total unearned premiums.....		280,863 43

Commissions and brokerage.....	15,452 40
Cash dividends to stockholders remaining unpaid.....	1,485 15
Due for salaries, rent, advertising, etc.....	900 00
Return premiums.....	700 00
Reinsurance.....	419 73
Borrowed money.....	80,000 00
Special deposit in Georgia in excess of present liabilities therein .....	28,375 00
Total liabilities, except capital and surplus.....	\$436,127 24
Capital stock.....	300,000 00
Surplus beyond all liabilities.....	103,031 57
Total liabilities, including capital and surplus.....	\$839,158 81

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$564,760 48
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	122,720 04
Actual cash premiums.....	\$442,040 44
Interest on mortgages of real estate.....	1,818 00
Interest on loans and bonds, and dividends on stocks.....	24,057 08
Rent.....	7,343 35
Profit on real estate sold.....	28,005 37
Actual cash income.....	\$503,264 24

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$59,281.72 oc- curring in previous years).....	\$385,371 51
Deduct salvage and reinsurance.....	96,293 45
Net amount paid for losses.....	\$289,078 06
Cash dividends.....	23,132 35
Scrip or certificates of profits redeemed in cash.....	40,000 00
Commissions and brokerage.....	98,198 42
Salaries and fees.....	46,031 81
Taxes.....	11,081 95
All other payments.....	54,985 49
Repaid borrowed money.....	\$20,000 00
Actual cash expenditure.....	\$562,508 08

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$72,665,326	\$526,762 00
Written or renewed during the year.....	73,782,443	568,507 26
Totals.....	\$146,447,769	\$1,095,269 26
Deduct those expired and marked off.....	69,313,986	494,403 19
In force at the end of the year.....	\$77,133,783	\$600,866 07
Deduct amount reinsured.....	4,334,366	32,714 44
Net amount in force.....	\$72,799,417	\$568,151 63

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$31,991,925	\$340,053 52	1-2	\$170,020 76
1893....	} Two years.....	1,342,580	6,992 66	1-4	1,748 18
1894....		770,778	4,280 60	3-4	3,210 45
1892....	} Three years.....	15,127,417	79,279 76	1-6	13,213 29
1893....		11,837,863	69,819 35	1-2	34,909 67
1894....		13,709,111	78,366 23	5-6	65,305 19
1891....	} Four years.....	77,750	258 21	1-8	32 28
1892....		29,900	180 93	3-8	67 85
1893....		.....	.....	.....	.....
1894....		56,100	217 24	7-8	190 08
1890....	} Five years.....	577,178	5,782 75	1-10	578 28
1891....		756,123	7,506 39	3-10	2,251 91
1892....		354,875	2,977 39	1-2	1,488 70
1893....		253,533	2,189 58	7-10	1,532 70
1894....		248,650	2,961 46	9-10	2,665 31
Totals.....		\$77,133,783	\$600,866 07	....	\$297,220 65

Premiums received since the organization of the Company...	\$14,331,957 00
Losses paid since the Company organized.....	7,670,546 00
Cash dividends paid stockholders .....	1,950,577 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	107,400 00
Loaned to stockholders not officers.....	16,400 00
Loaned to officers and directors.....	3,500 00
Losses incurred during the year.....	246,731 00
Largest amount written on any one risk .....	15,000 00

Special deposit in another State for the exclusive protection of policyholders therein :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$28,375 00	.....	\$28,375 00

*Business in Connecticut, 1894.*

Fire risks taken (no inland).....	\$1,677,559 90
Premiums received.....	17,815 83
Losses paid.....	9,956 25
Losses incurred.....	6,584 85

COMMERCE INSURANCE COMPANY,

ALBANY, N. Y.

Commenced Business, June, 1859.

GARRETT A. VAN ALLEN, *President.*

E. DARWIN JENISON, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$75,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	73,950 00
Interest due on bond and mortgage loans.....	18 00
Value of lands mortgaged.....	\$85,000 00
Buildings (insured for \$81,300).....	113,000 00
Total.....	\$198,800 00

*Stocks owned by the Company.*

	Par Value.	Market Value.
BANK STOCKS —		
National Commercial, Albany..	\$15,000 00	\$49,500 00
First National, Albany.....	15,000 00	24,750 00
National Exchange, Albany....	7,200 00	8,640 00
Albany City National, Albany..	4,500 00	4,500 00
National of Cohoes, N. Y.....	5,000 00	7,000 00
Holland Trust Co., N. Y. ....	2,500 00	2,500 00
South End Bank, Albany.....	5,000 00	3,750 00
RAILROAD STOCKS —		
Rensselaer & Saratoga.....	30,000 00	54,000 00
MISCELLANEOUS —		
Underwriters' Salvage Co., N. Y.,	500 00	500 00
Totals.....	\$84,700 00	\$155,140 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
First Nat'l Bk. of Albany, stk.	\$2,000	\$3,300	\$2,000	
First Nat'l Bk. of Albany, stk.	3,300	5,445	3,000	
N. Y. C. & H. R. R.R., stk..	1,000	980	400	
Thompson's P. & P. Co., Thompson's Mills, N. Y.	6,000	6,000	5,000	
Ætna Insurance Co., Hart- ford, Conn., stock.....	500	1,250	150	
Capitol City Mutual Insur- ance Co., stock.....	2,500	2,250	1,000	
Nat'l Bank of Cohoes, N. Y..	3,500	4,900	2,500	
Totals.....	\$18,800	\$24,125	\$14,050	14.050 00

Cash in Company's principal office.....	1,877 58
Cash in bank.....	29,887 25
Interest due and accrued on stocks and bonds.....	500 00
Interest due and accrued on collateral loans.....	Nothing.
Gross premium in due course of collection.....	8,336 91
Rents due and accrued.....	422 95
Assets of the Company at their actual value.....	\$359,182 69

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$19,000 00
Losses resisted.....	1,000 00
Gross amount of unpaid losses.....	\$20,000 00
Deduct reinsurance.....	920 00
Net amount of unpaid losses.....	\$19,080 00
Unearned premiums on risks, one year or less..	\$53,304 53
Unearned premiums on risks, more than one year.....	36,668 50
Unearned premiums, as computed above.....	\$9,973 03
Commissions and brokerage.....	1,274 06
Return premiums.....	843 48
Taxes due.....	161 57
Reinsurance due.....	55 78
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$111,387 92
Capital stock .....	200,000 00
Surplus beyond all liabilities.....	47,794 77
Total liabilities, including capital and surplus.....	\$359,182 69

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$159,229 53	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	24,944 76	
Actual cash premiums.....		\$134,284 77
Interest on mortgages of real estate.....		4,288 69
Interest on loans and bonds, and dividends on stocks.....		8,396 95
Rents.....		6,479 15
Actual cash income.....		\$153,449 56

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$18,625.37 occurring in previous years).....	\$77,794 95	
Deduct reinsurance.....	1,471 93	
Net amount paid for losses.....		\$76,323 02
Cash dividends.....		12,000 00
Commissions and brokerage.....		24,814 92
Salaries and fees.....		11,041 94
Taxes.....		7,324 31
All other payments.....		8,075 69
Actual cash expenditure.....		\$139,579 88

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$17,751,577	\$195,596 04
Written or renewed during the year.....	13,716,731	156,749 29
Totals.....	\$31,468,308	\$352,345 33
Deduct those expired and marked off.....	14,664,104	165,301 68
In force at the end of the year.....	\$16,804,204	\$187,043 65
Deduct amount reinsured.....	666,137	6,223 46
Net amount in force.....	\$16,138,067	\$180,820 19

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$9,022,221	\$106,609 06	1-2	\$53,304 53
1893....	Two years.....	10,475	91 40	1-4	22 85
1894....		10,350	72 57	3-4	54 42
1892....	Three years.....	1,879,506	20,887 93	1-6	3,481 32
1893....		1,977,915	18,844 77	1-2	9,422 38
1894....		2,086,135	20,483 50	5-6	17,069 59
1891....	Four years.....	36,300	346 48	1-8	43 31
1892....		26,840	277 40	3-8	104 03
1893....		28,350	311 00	5-8	194 35
1894....		15,600	146 25	7-8	127 97
1890....	Five years.....	170,928	2,213 81	1-10	221 38
1891....		204,400	2,345 37	3-10	703 61
1892....		348,746	4,135 02	1-2	2,067 51
1893....		200,991	2,471 42	7-10	1,729 99
1894....		119,310	1,584 21	9-10	1,425 79
Totals.....		\$16,138,067	\$180,820 19	....	\$89,973 03

Premiums received since the organization of the Company..	\$5,065,186 00
Losses paid since the Company organized .....	3,309,750 00
Cash dividends paid stockholders.....	828,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value .....	61,950 00
Loaned to officers and directors .....	2,400 00
Losses incurred during the year.....	77,350 00
Largest amount written on any one risk.....	2,500 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$484,376 00
Premiums received.....	4,504 46
Losses paid.....	2,221 40
Losses incurred.....	2,214 63

## CONTINENTAL INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1853.

F. C. MOORE, *President.*EDWARD LANNING, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$979,001 05
Loans on bond and mortgage (first liens), not more than one year's interest due.....	112,635 00
Interest accrued on bond and mortgage loans.....	2,436 29
Value of lands mortgaged.....	\$151,650 00
Buildings (insured for \$138,175.00).....	163,950 00
Total.....	\$315,600 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. reg. 6 p.c cur., 1898-9 ..	\$500,000 00	\$551,850 00
U. S. reg. 5 p.c. gold, 1904...	50,000 00	58,500 00
Alabama, Class A, 1906.....	10,000 00	10,000 00
Georgia 4½ p.c., 1915.....	25,000 00	27,500 00
MUNICIPAL BONDS—		
New York City, reg., 3 p.c., 1919.	5,000 00	5,000 00
Portland, Or., water, 5 p.c., 1917.	50,000 00	55,000 00
Richmond, Va., 4 p.c., 1920....	50,000 00	50,000 00
RAILROAD BONDS—		
Atlantic & Gulf, 1st m., 7 p.c., 1897.....	47,000 00	49,350 00
Cedar Rapids, Iowa Falls & N. W., 1st m., 6 p.c., 1920.....	50,000 00	50,000 00
Central R.R. & B'king Co. of Ga. (Tripartite), 1st m., 7 p.c., 1893.	100,000 00	100,000 00
C., B. & Q., 1st m., 7 p.c., 1903.	10,000 00	12,000 00

	Par Value.	Market Value.
Chic , Mil. & St. P., Chic. & Pac. div. 1st m., 6 p.c., 1910.....	50,000 00	57,500 00
Chic. & N. W. s. f. reg. 1st m., 6 p.c., 1929 .....	50,000 00	57,500 00
Chic., Rock Island & Pac., coll. and ext. 1st m., 5 p.c., 1934...	100,000 00	101,000 00
Chicago, St. P., Minn. & Omaha 1st m., 6 p.c., 1930.....	100,000 00	125,000 00
Columbia & Greenville 1st m. 6 p.c., 1916.....	50,000 00	50,000 00
Elmira, Cortland & Northern, pfd., 1st m., 6 p.c., 1914 .....	50,000 00	50,000 00
Erie con. 1st m., 7 p.c., 1920....	50,000 00	65,000 00
Georgia, Carolina & Northern, 1st m., 5 p.c., 1929, gtd.....	25,000 00	21,250 00
Gr'd Rapids, Lansing & Detroit, 5 p.c., 1927, gtd.....	50,000 00	25,000 00
Ind., Bloomington & Western, pfd., 1st m., 7 p.c., 1900.....	135,000 00	148,500 00
Kent'ky Cent. 1st m., 4 p.c., 1987, Midland, of New Jersey, 1st m., 6 p.c., 1910.....	50,000 00	40,000 00
50,000 00	58,000 00	
Mil., Lake Shore & Western, 1st m., 6 p.c., 1921.....	100,000 00	127,000 00
Morris & Essex, con. 1st m., 7 p.c., 1915.....	50,000 00	69,000 00
N. Y. Central & Hudson River, deb. 5 p.c., 1904.....	50,000 00	53,500 00
N. Y., Lack. & West., 1st m., 6 p.c., 1921.....	50,000 00	65,000 00
N. Y., L. E. & W., 1st m., 6 p.c., prior lien, 1908.....	50,000 00	50,000 00
N. Y., N. H. & H., conv., deb. 4 p.c., 1908.....	10,000 00	13,700 00
Raleigh & Augusta Air Line, 6 p.c., 1st m., 1926.....	50,000 00	55,000 00
Richmond & Danville, 6 p.c., con., 1915 .....	50,000 00	59,000 00
St. Paul, Minn. & Manitoba, Dakota ext., 6 p.c., 1910.....	100,000 00	118,000 00
RAILROAD STOCKS—		
Chicago, Burlington & Quincy..	110,000 00	77,000 00
Chic., Mil. & St. Paul, pfd. ....	50,000 00	58,500 00
Chicago & Northwestern, pfd..	50,000 00	71,000 00
Chic., Rock Island & Pacific...	100,000 00	60,000 00
C., St. P., Minn. & Omaha, pfd.	100,000 00	110,000 00
Cleve., Cin., Chic. & St. L., pfd.	100,000 00	82,000 00
Lake Shore & Mich. Southern..	50,000 00	66,500 00
New York & Harlem, gtd.....	101,650 00	259,207 50

	Par Value.	Market Value.
N. Y., New Haven & Hartford,	25,600 00	48,640 00
Pennsylvania .....	50,000 00	50,000 00
P., McK., & Yough'eny, gtd...	250,000 00	305,000 00
Rome, W. & O., gtd.....	50,000 00	57,500 00
St. Paul & Duluth, pfd.....	50,000 00	43,500 00
St. P., Minn. & Manitoba, gtd..	100,000 00	103,000 00
U. N. J. R. R. & Canal Co., gtd,	120,000 00	282,000 00

## BANK STOCKS—

American Exchange National...	25,000 00	37,500 00
Bank of America .....	10,000 00	19,500 00
Bowery .....	5,000 00	14,250 00
Mechanics' National.....	30,000 00	54,000 00
Mercantile " .....	25,000 00	45,000 00
Merchants' " .....	17,500 00	23,625 00
Nassau.....	5,000 00	8,000 00
Phenix National.....	7,640 00	8,556 80
Central Trust Co.....	20,000 00	180,000 00

## MISCELLANEOUS—

Western Union Telegraph Co.		
collateral trust bonds, 1938..	100,000 00	105,000 00
Consolidated Gas Co., N.Y, stk.	50,000 00	63,500 00

Totals ..... \$3,769,390 00 \$4,610,929 30 4,610,929 30

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
N. Y. & H. R. R. Co. stock.....	\$1,500	\$3,825	\$4,000
42d St. & Grand St. Ferry R.R.			
stock.....	1,000	3,000	
Del. & Hud. Canal Co. stock...	1,000	1,250	
Bank of New York stock.....	1,000	2,300	
Totals .....	\$4,500	\$10,375	\$4,000

Cash in Company's principal office.....	11,501 34
Cash in bank.....	326,739 94
Interest due and accrued on stocks.....	93,617 20
Interest due and accrued on collateral loans and bank balances	621 75
Gross premiums in due course of collection...	329,698 84
Bills receivable, not matured, taken for premiums.....	280,596 10
Rents due and accrued.....	3,131 91
Amount of instalment notes held and owned by	
the Company.....	\$1,326,775 60

Assets of the Company at their actual value..... \$6,754,908 72

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unpaid.....	\$293,124 00
Losses resisted.....	45,877 00
Gross amount of unpaid losses.....	\$339,001 00
Deduct reinsurance.....	4,114 00
Net amount of unpaid losses.....	\$334,887 00
Unearned premiums on risks, one year or less,	\$948,355 46
Unearned premiums on risks, more than one	
year.....	2,457,052 33
Unearned premiums as computed above.....	3,405,407 79
Commissions and brokerage.....	67,852 95
Principal unpaid on scrip or certificates of profits.....	29,350 00
Interest due and remaining unpaid.....	6,141 72
Cash dividends to stockholders remaining unpaid.....	Nothing.
Reserved for contingencies.....	100,000 00
Special deposits in other States in excess of present liabilities therein.....	61,161 14
Total liabilities, except capital, special funds, and surplus.....	\$4,004,800 60
Capital stock.....	1,000,000 00
Special reserve fund of stockholders.....	600,000 00
Guaranty surplus fund.....	600,000 00
Surplus beyond all liabilities.....	550,108 12
Total liabilities, including capital, special funds, and surplus.....	\$6,754,908 72
Unearned premiums represented by instalment notes.....	\$1,326,775 60

## IV. INCOME DURING THE YEAR.

Premiums received in cash ....	\$3,577,727 61
Deduct reinsurance, rebate, abatements, and return premiums.....	380,005 58
Actual cash premiums.....	\$3,197,721 03
Interest on mortgages of real estate.....	6,654 03
Interest on loans and bonds, and dividends on stocks.....	242,244 20
Rents.....	21,371 21
Actual cash income.....	\$3,467,991 47

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$400,413 70 occurring in previous years).....	\$1,805,493 74
Deduct salvage and reinsurance.....	38,225 72
Net amount paid for losses.....	\$1,767,268 02

Cash dividends.....	154,109 20
Scrip or certificates of profit redeemed in cash.....	189 26
Commissions and brokerage.....	643,638 65
Salaries and fees.....	273,880 30
Taxes.....	58,672 45
All other payments.....	206,038 53
Actual cash expenditure.....	\$3,103,796 41

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre-		
ceding year.....	\$607,016,976	\$6,029,507 51
Written or renewed during the year.....	418,163,990	3,627,330 51
Totals.....	\$1,025,180,966	\$9,656,838 02
Deduct those expired and marked off.....	393,218,705	3,123,661 09
In force at the end of the year.....	\$631,962,261	\$6,533,176 93
Deduct amount reinsured.....	5,038,339	50,772 17
Net amount in force.....	\$626,923,922	\$6,482,404 76

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$180,658,186	\$1,896,710 92	1-2	\$948,355 46
1893....	Two years.....	1,825,677	10,817 80	1-4	2,704 45
1894....		1,891,968	12,205 97	3-4	9,154 48
1892....	Three years.....	71,348,780	593,142 34	1-6	83,857 06
1893....		90,939,122	600,780 68	1-2	300,390 34
1894....		99,960,213	724,657 72	5-6	603,881 44
1891....	Four years.....	1,146,581	7,165 18	1-8	895 65
1892....		1,618,802	11,254 03	3-8	4,220 26
1893....		2,350,217	15,503 15	5-8	9,689 47
1894....		1,784,912	11,632 22	7-8	10,178 19
1890....	Five years.....	30,505,238	411,749 77	1-10	41,174 98
1891....		32,513,617	494,075 47	3-10	148,222 64
1892....		37,997,875	626,477 37	1-2	313,238 68
1893....		34,340,331	545,838 33	7-10	382,086 83
1895 ...		36,929,496	603,134 26	9-10	542,820 84
Various years.	More than five years...	1,112,907	7,259 55	Various.	4,537 02
Totals.....		\$626,923,922	\$6,482,404 76	...	\$3,405,407 79

Premiums received since the organization of the Company..	\$58,412,113 37
Losses paid since the Company organized.....	32,705,993 08
Cash dividends paid stockholders.....	5,338,356 56
Stock dividends declared.....	Nothing.
Losses incurred during the year.....	1,650,772 02
Stock owned by directors at par value.....	162,500 00
Loaned to stockholders not officers.....	Nothing.
Loaned to officers and directors.....	
Largest amount written on any one risk.....	100,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Georgia.....	\$27,500 00	\$31,780 32	.....
Virginia.....	50,000 00	34,201 86	\$15,798 14
Oregon.....	55,000 00	9,637 00	45,363 00
Totals.....	\$132,500 00	\$75,619 18	\$61,161 14

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$6,307,081 00
Premiums received.....	63,611 78
Losses paid.....	22,215 80
Losses incurred.....	22,265 52

DELAWARE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

TATNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	702,875 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$160,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	135,200 00
Interest accrued on bond and mortgage loans.....	1,740 18
Value of lands mortgaged.....	\$186,000 00
Buildings (insured for \$97,500.00).....	110,000 00
Total.....	\$296,000 00

*Stocks and Bonds owned by the Company.*

STATE BONDS—	Par Value.	Market Value.
Georgia 3½ p.c., 1927.....	\$25,000 00	\$24,000 00
Tenn. settlement 3 p.c., 1913..	31,300 00	25,979 00

	Par Value.	Market Value.	
<b>MUNICIPAL AND COUNTY BONDS —</b>			
City of Philadelphia 6 p.c., 1895			
to 1899, 1901 to 1903.....	84,000 00	103,465 50	
City of St. Louis 6 p.c., 1895....	4,000 00	4,160 00	
City of Newark 4 p.c., 1906.....	75,000 00	76,500 00	
City of Camden 4 p.c., 1912.....	30,000 00	30,450 00	
City of Springfield, Ill., 5 p.c., 1901	25,000 00	26,250 00	
City of Richmond, Va., 4 p.c., 1926	37,000 00	37,555 00	
<b>RAILROAD BONDS —</b>			
Lehigh Valley 4½ p.c., 1940....	25,000 00	26,265 00	
Philadelphia & Reading 5 p.c.,			
10 days' notice.....	100,000 00	98,000 00	
Allentown Terminal, 4 p.c., 1919	50,000 00	50,000 00	
Wilmington & North. 5 p.c. 1932	25,000 00	26,000 00	
Lehigh Valley con. 4½ p.c., 1923	100,000 00	101,000 00	
Penn. & N. Y. Canal, 4 p.c., 1939	50,000 00	47,500 00	
Pitts., Y. & Ashtabula 5 p.c., 1990	40,000 00	42,000 00	
Baltimore Belt, 5 p.c., 1990.....	40,000 00	40,800 00	
N. Pacific, Pend d'O. Div., 6 p.c.	1,000 00	1,100 00	
<b>RAILROAD STOCKS —</b>			
Pennsylvania 5 p.c.....	25,000 00	25,500 00	
<b>MISCELLANEOUS —</b>			
American Steamship Co., 6 p.c.			
bonds, 1896.....	40,000 00	41,600 00	
Philadelphia, Wil. & Balt. Trust			
certificates 4 p.c., 1921.....	30,000 00	30,450 00	
Philadelphia & Reading Car Tr.			
5½ p.c., 1897.....	40,000 00	40,000 00	
Delano Land Co. bds. 5 p.c., 1932	30,000 00	30,900 00	
Philadelphia Bourse stock.....	1,000 00	500 00	
Mortgage Trust Co. of Pennsyl-			
vania, 1900.....	15,000 00	15,000 00	
Underwriters' Salvage Co. stk..	1,000 00	1,000 00	
St. Louis Merchants' Bridge Ter-			
minal Co.....	25,000 00	25,937 50	
Totals.....	\$949,300 00	\$972,411 50	972,411 50
Cash in Company's principal office.....		1,441 77	
Cash in bank.....		85,685 04	
Gross premiums in due course of collection.....		184,826 67	
Bills receivable, not matured, taken for premiums.....		6,611 39	
Rents due and accrued.....		670 83	
Reinsurance due.....		3,473 68	
All other property.....		8,916 66	
Assets of the Company at their actual value.....		\$1,560,977 72	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$9,385 00	
Losses reported and unadjusted.....	115,983 00	
Losses resisted.....	8,000 00	
Gross amount of unpaid losses.....	\$133,368 00	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$133,368 00
Unearned premiums on risks, one year or less.	\$246,058 67	
Unearned premiums on risks, more than one year.....	198,018 94	
Unearned premiums on marine risks.....	11,322 27	
Unearned premiums as computed above.....		455,399 88
Reclaimable on perpetual fire policies.....		78,945 04
Commissions and brokerage.....		20,639 90
Cash dividends to stockholders remaining unpaid.....		97 00
Unpaid certificates of profits.....		2,740 00
Interest due and unpaid.....		3,553 40
Due for salaries, rent, advertising, etc.....		Nothing.
Taxes.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		31,263 83
Total liabilities, except capital and surplus.....		\$726,007 05
Capital stock.....		702,875 00
Surplus beyond all liabilities.....		132,095 67
Total liabilities, including capital and surplus.....		\$1,560,977 72

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$878,958 22	\$211,056 99	
Deduct reinsurance, rebate, abate- ments, and return premiums.	249,830 33	26,094 46	
Actual cash premiums..	\$629,127 89	\$184,962 53	\$814,090 42
Interest on mortgages of real estate.....			7,300 82
Interest on loans and bonds, and dividends on stock.....			46,813 95
Rents.....			5,459 44
All other sources.....			28,158 39
Deposit premiums on perpetual risks.....	\$6,328 36		
Actual cash income.....			\$901,823 02

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$195,871.85 occurring in previous years)..	\$386,809 47	\$240,268 15	
Deduct salvage and reinsurance..	39,648 80	20,189 66	
Net amount paid for losses,	\$347,160 67	\$220,078 49	\$567,239 16

Cash dividends.....	Nothing.
Scrip or certificates of profit redeemed in cash, including interest.....	108 00
Commissions and brokerage.....	150,198 91
Salaries and fees.....	73,382 59
Taxes.....	26,189 72
All other payments.....	79,046 62
Deposit premiums returned.....	\$2,242 82
Actual cash expenditure.....	\$896,164 90

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$65,788,824	\$800,830 53
Written or renewed during the year.....	71,473,905	901,455 30
Totals.....	\$137,262,729	\$1,702,285 83
Deduct those expired and marked off.....	63,021,181	773,816 35
In force at the end of the year.....	\$74,241,548	\$928,469 48
Deduct amount reinsured.....	6,320,432	86,389 92
Net amount in force.....	\$67,921,116	\$842,079 56

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$11,514,870	\$20,320 22

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$38,865,509 00	\$492,117 34	1-2	\$246,058 67
1893....	Two years.....	751,484 00	8,671 63	1-4	2,167 91
1894....		237,288 00	2,514 98	3-4	1,886 23
1892....	Three years.....	4,561,663 00	61,374 69	1-6	10,229 12
1893....		5,413,790 00	69,986 83	1-2	34,993 42
1894....		8,291,439 00	99,662 46	5-6	83,052 05
1891....	Four years.....	45,016 00	409 81	1-8	51 22
1892....		62,881 00	580 45	3-8	217 65
1893....		134,904 00	2,017 69	5-8	1,261 05
1894....		187,787 00	2,262 92	7-8	1,980 06
1890....	Five years.....	886,015 00	11,412 82	1-10	1,141 28
1891....		1,034,874 00	8,594 80	3-10	2,578 44
1892....		2,097,903 00	25,327 67	1-2	12,663 83
1893....		2,591,649 00	24,644 61	7-10	17,251 22
1894....	Six years.....	2,605,535 00	30,645 36	9-10	27,580 83
1890....		10,300 00	337 00	3-12	84 25
1891....		2,500 00	143 75	5-12	59 90
1892....		133,079 00	1,066 75	7-12	622 27
1890....	Seven years....	1,500 00	28 00	5-14	10 00
1891....		8,000 00	55 00	1-2	27 50
1892....		3,000 00	75 00	9-14	48 21
1892....	Ten years.....	5,000 00	150 00	3-4	112 50
Totals.....		\$67,921,116 00	\$842,079 56	...	\$444,077 61
Perpetual Risks.....		3,242,449 72	83,100 04	...	78,945 04
Grand Totals..		\$71,163,565 72	\$925,179 60	...	\$523,022 65

Premiums received since the organization of the Company..	\$29,664,602 00
Losses paid since the Company organized.....	17,723,865 00
Cash dividends declared.....	2,486,901 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	46,725 00
Losses incurred during the year (fire \$339,677.00; marine and inland, \$164,606).....	504,283 00
Largest amount written on any one risk.....	15,000 00

Special deposits in other States for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$24,500 00	\$14,366 98	\$10,133 02
Virginia.....	37,555 00	16,424 19	21,130 81
Totals.....	\$62,055 00	\$2,891 17	\$31,263 83

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,216,774 00
Premiums received.....	12,432 31
Losses paid.....	11,422 05
Losses incurred.....	12,305 30

EAGLE FIRE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1806.

ALEXANDER J. CLINTON, *President.*      THOMAS J GAINES, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$425,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	14,500 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	9,000 00
Interest due and accrued on bond and mortgage loans.....	1,003 75
Value of lands mortgaged.....	\$20,500 00
Buildings (insured for \$31,600.00)....	39,500 00
Total .....	\$60,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
<b>RAILROAD STOCKS —</b>			
Oswego & Syracuse.....	\$25,000 00	\$47,500 00	
Albany & Susquehanna.....	20,000 00	34,000 00	
Utica, Chenango & Susq. Val..	10,000 00	13,000 00	
Central Park, N. & E. R.....	13,000 00	21,580 00	
Pitts., Ft. W. & Chicago.....	10,000 00	15,700 00	
Rensselaer & Saratoga .....	5,000 00	9,000 00	
N. Y., Lackawanna & Western	10,000 00	11,500 00	
Valley.....	15,000 00	17,250 00	
N. Y. Central & Hudson River,	20,000 00	19,700 00	
Lake Shore & Mich. Southern..	10,000 00	13,500 00	
Rome, Watert'n & Ogdensb'gh	30,000 00	35,100 00	
Buffalo, Roch. & Pittsburg pfd.	10,000 00	6,200 00	
Ninth Ave.....	5,000 00	7,650 00	
Chicago & N. W. common.....	20,000 00	19,400 00	
Chicago & N. W. pfd.....	10,000 00	14,300 00	
Chicago, Mil. & St. Paul pfd..	20,000 00	23,500 00	
<b>BANK STOCKS—</b>			
German American.....	3,750 00	4,500 00	
Merchants National.....	16,650 00	23,310 00	
Mechanics National.....	5,000 00	9,500 00	
Nassau.....	5,000 00	8,000 00	
Bank of America .....	10,000 00	20,600 00	
American Exchange National..	20,000 00	31,000 00	
East River National.....	3,550 00	5,325 00	
National Bank of Commerce...	10,000 00	18,250 00	
<b>MISCELLANEOUS—</b>			
Delaware & Hudson Canal Co.	20,000 00	25,375 00	
Addit'l Water Loan, City of N.Y.	150,000 00	154,500 00	
Con. Gas Co., N. Y.....	15,000 00	19,800 00	
Con. Gas Co., Baltimore, Md..	20,000 00	13,200 00	
Totals .....	\$511,950 00	\$642,240 00	642,240 00
Cash in Company's principal office.....			2,670 08
Cash in bank.....			19,995 21
Interest due and accrued on stocks.....			7,584 75
Interest due and accrued on bank deposits.....			505 00
Gross premiums in due course of collection.....			29,602 82
Rents due and accrued.....			4,328 08
Assets of the Company at their actual value.....			\$1,156,429 69
<b>III. LIABILITIES.</b>			
Losses adjusted and unpaid .....	\$5,519 90		
Losses reported and unadjusted .....	8,358 12		
Losses resisted .....	2,370 41		
Gross amount of unpaid losses .....	\$16,248 43		
Deduct reinsurance.....	574 99		
Net amount of unpaid losses.....			\$15,673 44

Unearned premiums on risks, one year or less..	\$66,511 81
Unearned premiums on risks, more than one year .....	<u>126,388 03</u>
Unearned premiums as computed above .....	192,899 84
Commissions and brokerage .....	6,418 84
Cash dividends to stockholders remaining unpaid .....	2,044 24
Return premiums .....	2,754 60
Reinsurance .....	1,323 99
Special deposits in other States in excess of present liabilities therein .....	<u>Nothing.</u>
Total liabilities, except capital and surplus .....	\$221,114 95
Capital stock .....	300,000 00
Surplus beyond all liabilities .....	<u>635 314 74</u>
Total liabilities, including capital and surplus .....	\$1,156,429 69

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$274,844 00
Deduct reinsurance, rebate, abatement, and return premiums .....	<u>47,333 15</u>
Actual cash premiums .....	\$227,510 85
Interest on mortgages of real estate .....	861 25
Interest on loans and bonds, and dividends on stocks .....	25,102 75
Rents .....	<u>7,410 26</u>
Actual cash income .....	\$260,885 11

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$16,320.77 occurring in previous years) .....	\$121,605 71
Deduct salvage and reinsurance .....	<u>20,713 80</u>
Net amount paid for losses .....	\$100,891 91
Cash dividends .....	45,293 00
Commissions and brokerage .....	53,626 84
Salaries and fees .....	30,255 96
Taxes .....	2,726 64
All other payments .....	<u>8,850 91</u>
Actual cash expenditure .....	\$241,645 26

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$56,074,837	\$380,575 71
Written or renewed during the year.....	36,604,894	270,920 20
Totals.....	\$92,679,731	\$651,495 91
Deduct those expired and marked off.....	33,891,983	234,356 30
In force at the end of the year.....	\$58,787,748	\$417,139 61
Deduct amount reinsured .....	6,363,220	44,134 93
Net amount in force .....	\$52,424,528	\$373,004 68

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$15,823,726	\$133,023 63	1-2	\$66,511 81
1893....	Two years.....	4,800	13 00	1-4	3 25
1894....		25,700	305 86	3-4	229 40
1892....	Three years....	10,565,177	62,096 12	1-6	10,349 35
1893....		10,343,713	66,244 13	1-2	33,122 06
1894....		12,202,307	78,070 81	5-6	65,059 01
1891....	Four years.....	68,300	512 25	1-8	64 03
1892....		78,391	681 51	3-8	255 56
1893....		97,475	710 57	5-8	444 10
1894....		144,200	1,121 57	7-8	981 38
1890....	Five years.....	556,863	4,464 73	1-10	446 47
1891....		594,904	5,051 18	3-10	1,515 33
1892....		938,079	8,619 28	1-2	4,309 64
1893....		498,213	6,362 95	7-10	4,454 06
1894....		482,680	5,727 09	9-10	5,154 39
Totals.....		\$52,424,528	\$373,004 68	....	\$192,899 84

Premiums received since the organization of the Company..	\$7,523,900 00
Losses paid since the Company organized.....	3,603,630 00
Cash dividends paid stockholders.....	4,106,308 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	45,560 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year.....	97,439 00
Largest amount written on any one risk.....	20,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$991,742 00
Premiums received.....	8,483 77
Losses paid.....	1,933 54
Losses incurred.....	1,935 26

## EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, September, 1860.

FRED. W. ARNOLD, *President.*JAS. E. TILLINGHAST, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$129,900 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	93,050 00
Interest accrued on bond and mortgage loans.....	627 00
Value of lands mortgaged.....	\$110,800 00
Buildings (insured for \$91,450).....	149,100 00
Total.....	\$259,900 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value
BANK STOCKS—		
Old National.....	\$50,000 00	\$58,000 00
National Bank of Commerce....	17,000 00	16,320 00
American National.....	10,000 00	9,600 00
Third National.. ..	1,800 00	1,800 00
Fourth National.....	10,000 00	12,200 00
First National of Warren.....	10,000 00	9,000 00
RAILROAD STOCKS—		
N. Y. Central & Hudson.....	20,000 00	19,850 00
Illinois Central.....	20,000 00	16,700 00
Chicago, R. I. & Pacific.....	10,000 00	6,200 00
Chicago, Burlington & Quincy.	10,700 00	7,597 00
Michigan Central.....	10,000 00	9,800 00
Rhode Island & Mass.....	5,000 00	5,000 00
RAILROAD BONDS—		
U. P. 1st m., 6 p.c., 1896-7-8-9..	25,000 00	26,290 00
N. Y. Elevated, 7 p.c., 1906.....	28,000 00	30,170 00
Pawtuxet Val. (end. by N. Y. P. & B.) 6 p.c., 1900.....	22,000 00	24,640 00

	Par Value.	Market Value.	
Q., A. & St. L., (end. by C., B. & Q.), 5 p.c., 1896.....	10,000 00	10,200 00	
Milwaukee City Railroad, 5 p.c. 1908 .....	5,000 00	5,250 00	
C., B. & Q. 1-7, 2-5 p.c., 1903...	3,000 00	3,255 00	
MISCELLANEOUS—			
Nat'l Water W. Co. b. (K. C. plt.), 6 p.c., 1915.....	10,000 00	7,500 00	
Wells, Fargo & Co. Express stk.	5,000 00	5,500 00	
Underwriters' Salvage Co. stk..	500 00	500 00	
Totals.....	\$283,000 00	\$285,372 00	285,372 00

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Mechanics National Bank stk.	\$1,000	\$1,060	\$800	800 00
Cash in Company's principal office.....				2,228 26
Cash in bank .....				17,093 94
Gross premiums in due course of collection.....				36,378 56
Rents due and accrued.....				1,307 00
Premiums unpaid (more than three months due)... Nothing.				
Assets of the Company at their actual value.....				\$566,756 76

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,189 00	
Losses reported and unadjusted.....	19,208 00	
Losses resisted.....	1,575 00	
Gross amount of unpaid losses.....	\$23,972 00	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$23,972 00
Unearned premiums on risks, one year or less.	\$102,279 51	
Unearned premiums on risks, more than one yr.	76,364 65	
Unearned premiums on marine risks.....	427 71	
Unearned premiums as computed above.....		179,071 81
Commissions and brokerage.....		2,676 82
Cash dividends to stockholders remaining unpaid .....		860 50
Due for salaries, rent, advertising, etc.....		500 00
Taxes.....		1,536 77
Return premiums.....		1,251 06
Reinsurance .....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$209,869 02
Capital stock.....		300,000 00
Surplus beyond all liabilities.....		56,887 74
Total liabilities, including capital and surplus.....		\$566,756 76

## IV. INCOME DURING THE YEAR.

	Fire.	Marine.	
Premiums received in cash.....	\$296,508 21	\$1,178 77	
Deduct reinsurance, rebate, abatements, and return premiums..	45,738 65	79 45	
Actual cash premiums....	\$250,769 56	\$1,099 32	\$251,868 88
Interest on mortgages of real estate.....			5,588 79
Interest on loans and bonds, and dividends on stocks.....			14,228 30
Rents .....			3,806 26
Actual cash income.....			\$275,492 23

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$27,315.26 occurring in previous years)..	\$137,882 94	\$185 44	
Deduct salvage and reinsurance..	2,187 28	.....	
Net amount paid for losses	\$135,695 66	\$185 44	\$135,881 10
Cash dividends.....			17,988 50
Commissions and brokerage.....			47,935 08
Salaries and fees.....			22,812 71
Taxes.....			9,693 24
All other payments.....			17,270 70
Actual cash expenditure.....			\$251,581 33

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,374,562	\$364,773 39
Written or renewed during the year.....	24,614,961	296,508 21
Totals.....	\$55,989,523	\$661,281 60
Deduct those expired and marked off.....	25,037,043	294,473 83
In force at the end of the year.....	\$30,952,480	\$366,807 77
Deduct amount reinsured.....	969,292	11,093 88
Net amount in force.....	\$29,983,188	\$355,713 89

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$20,685 00	\$427 71

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$15,560,736	\$204,559 02	1-2	\$102,279 51
1893....	Two years.....	115,841	1,119 68	1-4	279 92
1894....		64,196	517 51	3-4	388 13
1892....	Three years.....	1,786,088	19,578 09	1-6	3,263 01
1893....		1,786,260	19,780 44	1-2	9,890 22
1894....		2,183,284	23,498 87	5-6	19,582 40
1891....	Four years.....	59,825	513 52	1-8	64 19
1892....		75,939	650 92	3-8	244 09
1893....		30,650	342 29	5-8	213 90
1894....		45,688	440 72	7-8	385 63
1890....	Five years.....	1,550,060	16,811 26	1-10	1,681 13
1891....		1,746,725	17,466 43	3-10	5,239 92
1892....		1,776,346	18,091 85	1-2	9,045 92
1893....		1,497,519	15,113 89	7-10	10,579 73
1894....		1,704,031	17,229 40	9-10	15,506 46
Totals.....		\$29,983,188	\$355,713 89	....	\$178,644 16

Premiums received since the organization of the company...	\$5,014,361 25
Losses paid since the Company organized.....	3,313,256 91
Cash dividends paid stockholders.....	542,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	64,050 00
Loaned to officers and directors.....	Nothing.
Losses incurred during the year (fire, \$129,243.66; marine and inland, \$385.44).....	129,629 10
Largest amount written on any one risk.....	6,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland) .....	\$850,947 00
Premiums received .....	8,044 48
Losses paid.....	1,338 04
Losses incurred.....	1,334 04

## FARRAGUT FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1872.

JOHN E. LEFFINGWELL, *President.*SAMUEL DARBEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered	\$6,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	14,430 00
Interest accrued on bond and mortgage loans.....	250 53
Value of lands mortgaged.....	\$21,250 00
Buildings (insured for \$8,500).....	8,500 00
Total.....	\$29,750 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
DISTRICT BONDS—			
District of Columbia reg. 3.65...	\$105,000 00	\$119,700 00	
RAILROAD BONDS—			
N. Y., O. & W. 5 p.c.....	20,000 00	22,200 00	
BANK STOCKS—			
Clinton.....	6,000 00	6,300 00	
Fourth National.....	10,000 00	19,000 00	
N. Y. Produce Exchange.....	9,700 00	12,610 00	
Long Island Loan & Trust Co..	25,000 00	58,750 00	
MISCELLANEOUS—			
People's Gas Light Co. stock..	25,000 00	2,125 00	
Totals .....	\$178,200 00	\$240,685 00	240,685 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
C., C. C. & St. Louis R.R. Co.			
stock, preferred.....	\$500	\$425	\$900 00
Lake Shore & Michigan Southern R.R., preferred.....	500	675	
Stock Quotation Tel. Co. bds..	9,000	9,000	6,000 00
Totals.....	\$10,000	\$10,100	\$6,900 00
			6,900 00

Cash in Company's principal office.....	1,154 60
Cash in bank.....	22,357 20
Interest due and accrued on collateral loans.....	86 25
Gross premiums in due course of collection.....	24,696 60
Rents due and accrued.....	107 42
Items inadmissible (office furniture, etc.).....	\$3,500.00
Assets of the Company at their actual value.....	<u>\$316,667 60</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,912 33
Losses reported and unadjusted.....	10,872 55
Losses resisted.....	250 00
Gross amount of unpaid losses.....	<u>\$15,034 88</u>
Deduct reinsurance.....	616 54
Net amount of unpaid losses.....	<u>\$14,418 34</u>
Unearned premiums on risks, one year or less..	\$71,645 75
Unearned premiums on risks, more than one year.....	5,163 21
Unearned premiums as computed above.....	<u>76,808 96</u>
Commissions and brokerage.....	2,255 86
Due for salaries, rent, advertising, etc.....	516 00
Taxes.....	600 00
Reinsurance.....	318 91
Special deposits in other States in excess of present liabilities therein.....	<u>Nothing.</u>
Total liabilities, except capital and surplus.....	<u>\$94,918 07</u>
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	<u>21,749 03</u>
Total liabilities, including capital and surplus.....	<u>\$316,667 60</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$190,589 58
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	<u>37,977 69</u>
Actual cash premiums.....	<u>\$152,611 89</u>
Interest on mortgage of real estate.....	1,115 53
Interest on loans and bonds, and dividends on stocks.....	9,234 33
Rents.....	414 62
Profit and loss account.....	<u>36 91</u>
Actual cash income.....	<u>\$163,413 28</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$21,677.94 occurring in previous years).....	\$112,237 21	
Deduct salvage and reinsurance.....	11,158 80	
Net amount paid for losses.....		\$101,078 41
Cash dividends.....		11,000 00
Commissions and brokerage.....		30,095 11
Salaries and fees.....		17,036 00
Taxes.....		3,820 74
All other payments.....		11,120 69
Actual cash expenditure.....		\$174,150 95

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$23,216,013	\$233,291 85
Written or renewed during the year.....	15,278,534	183,564 87
Totals.....	\$38,494,547	\$416,856 72
Deduct those expired and marked off.....	19,341,375	212,412 31
In force at the end of the year.....	\$19,153,172	\$204,444 41
Deduct amount reinsured.....	6,461,854	44,643 12
Net amount in force.....	\$12,691,318	\$159,801 29

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$11,310,472	\$143,291 51	1-2	\$71,645 75
1893....	Two years.....	19,705	399 68	1-4	99 92
1894....		1,000	7 42	3-4	5 56
1892....	Three years.....	722,377	9,281 85	1-6	1,546 97
1893....		291,555	2,978 05	1-2	1,489 02
1894....		215,619	2,015 04	5-6	1,679 20
1891....	Four years.....	6,860	78 82	1-8	9 85
1892....		6,900	15 75	3-8	5 91
1893....		2,500	15 94	5-8	9 96
1894....		.....	.....	...	....
1890....	Five years.....	66,850	1,123 44	1-10	112 34
1891....		38,800	461 95	3-10	138 58
1892....		8,680	131 84	1-2	65 90
1893....		.....	.....	...	....
1894....		.....	.....	...	....
Totals.....		\$12,691,318	\$159,801 29	...	\$76,808 96

Premiums received since the organization of the Company...	\$3,437,669 37
Losses paid since the Company organized.....	1,693,075 91
Cash dividends paid stockholders.....	505,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	67,400 00
Losses incurred during the year.....	93,761 26
Amount loaned to officers and directors.....	4,400 00
Amount loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	20,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$115,402 00
Premiums received.....	1,185 98
Losses paid.....	1,336 57
Losses incurred.....	1,336 57

## FIRE ASSOCIATION OF PHILADELPHIA,

PHILADELPHIA, PA.

Commenced Business, September, 1817.

E. C. IRVIN, *President*.BENJAMIN T. HERKNES, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$177,900 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	1,810,096 60
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$30,250 is in process of foreclosure).....	33,750 00
Interest due and accrued on bond and mortgage loans.....	39,919 00
Value of mortgaged premises .....	\$2,721,816 00
Buildings (insured for \$1,681,450).....	2,193,477 00
Total.....	\$4,915,293 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
State of Georgia, 4½ p.c., 1911-1915.....	\$25,000 00	\$27,500 00
MUNICIPAL BONDS—		
City of Philadelphia 6 p.c. loan, 1895-1904.....	372,900 00	428,835 00
City of Camden 7 p.c., cou., 1904, 1895.....	1,500 00	1,770 00
City of Clay Centre 6 p.c., cou., 1895.....	3,000 00	3,000 00
City of Richmond 6 p.c., ctfs., 1904-1912.....	25,000 00	28,500 00
City of Cincinnati 7⅞ p.c., cou., 1902.....	121,000 00	153,750 00
City of Cincinnati 7⅞ p.c., cou., 1906.....	4,000 00	
City of Altoona 6 p.c., cou., 1900,	53,500 00	
RAILROAD BONDS—		
Northern Central 6 p.c., gen. m., cou., 1904.....	168,000 00	198,240 00
Catawissa 7 p.c., reg., 1900.....	10,000 00	11,450 00
Lehigh Valley 7 p.c., reg., 1910,	32,000 00	43,200 00
Lehigh Valley, 6 p.c., reg., 1923,	100,000 00	121,500 00
Shamokin Valley & Pottsville 7 p.c., cou., 1901.....	20,000 00	23,400 00
Philadelphia & Erie 5 p.c., reg., 1920.....	100,000 00	118,000 00
Belt R.R. & Stock Yards 6 p.c., 1st m., cou., 1911.....	50,000 00	52,500 00
Louisville & Nashville, 6 p.c., gen. m., cou., 1930.....	84,000 00	97,440 00
Texas & Pacific 6 p.c., 1st m., cou., 1905 ..	13,000 00	13,910 00
Camden & Atlantic 5 p.c., reg., 1911.....	30,000 00	32,100 00
Penn. 6 p.c., gen. m., 1910.....	58,000 00	76,560 00
Penn. 6 p.c., con. m., 1905.....	50,000 00	59,000 00
Cin., Hamilton & Dayton 5 p.c., reg., gen. m., gold, cou., 1942,	20,000 00	21,000 00
Cin., Dayton & Ironton 5 p.c., 1st m., gold, cou., 1941 .....	25,000 00	25,437 50
Chic., R. I. & Pac. 5 p.c., 1st m., ext. and col., cou., 1934..	25,000 00	26,187 50
Northern Pacific 6 p.c., 1st m., land grant, 1921.....	25,000 00	29,062 50
North'n Pac. 6 p.c., 1st m., cou., (Pend d'Oreille div.), 1919....	9,000 00	9,270 00
Philadelphia & Reading 4 p.c., gen. m., cou., 1958.....	20,000 00	14,800 00

	Par Value.	Market Value.	
Ohio River, 5 p.c., 1st m, cou., 1936.....	25,000 00	25,000 00	
Ev. & T. H., 5 p.c. 1st gen. m., gold, 1952 .....	50,000 00	47,500 00	
Phil. City Pass., 5 p.c., 1910....	50,000 00	53,500 00	
RAILROAD STOCKS—			
Pennsylvania.....	61,500 00	62,730 00	
Phil., Germantown & Norrist'n.	16,550 00	43,692 00	
Chestnut Hill.....	3,500 00	9,240 00	
MISCELLANEOUS—			
Central Car Trust Co., 6 p.c. bds., 1900.....	26,000 00	26,000 00	
Port of Portland, Oregon, 5 p.c. gold bds., cou., 1922.....	39,000 00	43,680 00	
Baltimore & Ohio Equip. Ass'n, 5 p.c. cou., "Series B," 1895,	25,000 00	25,000 00	
Penn. & New York Canal 7 p.c. bds., cou., 1896.....	8,000 00	8,320 00	
Lehigh Coal & Navigation Co., 7 p.c. con. m. bds., 1911.....	100,000 00	132,500 00	
Chamber of Commerce Ass'n, 6 p.c. bds., cou., 1898.....	4,000 00	4,000 00	
Masonic Temple 4 p.c. loan, 1910,	20,000 00	20,000 00	
Peoria Mercantile Lib. Ass'n, 6 p.c. bds., cou., 1899.....	9,000 00	9,000 00	
Underwriters' Protective Ass'n, of Newark, N.J., 5 p.c. reg. bds., 1902.....	1,000 00	1,000 00	
Fire Association stk.....	13,050 00	83,520 00	
Philadelphia Bourse stk.....	1,000 00	500 00	
Underwriters' Salvage Co. stk...	500 00	500 00	
Totals.....	\$1,898,000 00	\$2,265,594 50	2,265,594 50

*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Union Nat'l Bank stk.....	\$1,500	\$2,100 00	\$1,850
Portland University bds .....	20,800	18,720 00	10,000
Lehigh Coal & Nav. Co. stk..	10,000	9,200 00	25,000
F. W. & R. G. R.R. 1st m. bds.	20,000	11,650 00	
Pitts. & Birm. Trac. Co. stk..	5,000	1,275 00	
Ohio River R.R. gen. m. bds.	7,000	5,530 00	
S. & W. R.R. Co. 1st con. m. 5 p.c. trust ctfs.....	3,000	1,650 00	
Fire Association stk.....	650	4,290 00	2,600
F. W. & R. G. R.R. 1st m. bds.	20,000	11,650 00	15,000
Pennsylvania R.R. stk.....	5,000	5,025 00	
Pitts. & Birm. Trac. Co. stk..	3,500	892 50	
Sav. & West. R.R. 1st m. bds.	2,000	1,080 00	

	Par Val.	Market Val.	Amt. Loaned.	
P. R. R. gen. m. 6 p. c. bds., 1910,	2,000	2,620 00	30,000	
N. P. R. R. gen. m. 7 p. c. bds., 1903,	1,000	1,245 00		
N. Pac. R. R. bds. (P. d' Or. Div.)	1,000	1,030 00		
Merchants' Nat'l Bank stk. . . .	44,400	30,192 00		
Pennsylvania R. R. stk. . . . .	8,800	8,844 00	15,000	
Diamond State Iron Co. stk. . . .	10,000	10,000 00		
United New Jersey R. R. stk. . .	3,700	8,695 00		
Pitts. & Birm. Trac. Co. stk. . .	30,000	7,650 00		
Chartiers Valley Gas Co. stk. . .	3,500	7,175 00	2,000	
Pennsylvania R. R. stk. . . . .	5,000	5,025 00		
Catawissa R. R. Co. pfd. stk. . .	7,500	7,500 00		
Totals. . . . .	\$215,350	\$163,038 50	\$101,450	101,450 00

Cash in Company's principal office. . . . .	7,014 76
Cash in bank . . . . .	237,245 78
Interest due and accrued on stocks and bonds. . . . .	22,176 51
Interest due and accrued on collateral loans. . . . .	294 11
Gross premiums in due course of collection . . . . .	487,012 51
Rents due and accrued. . . . .	319 40
Reinsurance due. . . . .	6,575 41
Salvage on losses paid. . . . .	1,706 76
Gross assets of the Company. . . . .	\$5,191,055 34
Deduct value of Company's own stock owned. . . . .	83,520 00
Assets of the Company at their actual value. . . . .	\$5,107,535 34

### III. LIABILITIES.

Losses adjusted and unpaid. . . . .	\$136,383 82
Losses reported and unadjusted. . . . .	120,113 38
Losses resisted. . . . .	26,303 43
Gross amount of unpaid losses. . . . .	\$282,800 63
Deduct reinsurance. . . . .	10,977 26
Net amount of unpaid losses. . . . .	\$271,823 37
Unearned premiums on risks, one year or less. . .	\$850,413 75
Unearned premiums on risks, more than one year	854,496 73
Unearned premiums as computed above. . . . .	1,704,910 48
Reclaimable on perpetual policies. . . . .	1,906,850 43
Commissions and brokerage. . . . .	76,922 00
Taxes . . . . .	Nothing.
Return premiums. . . . .	59,426 32
Reinsurance. . . . .	45,050 66
Special deposits in other States in excess of present liabilities therein. . . . .	62,680 37
Total liabilities, except capital and surplus. . . . .	\$4,127,663 63
Capital stock, less 261 shares owned by the Company. . . . .	486,950 00
Surplus beyond all liabilities. . . . .	492,921 71
Total liabilities, including capital and surplus. . . . .	\$5,107,535 34

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,823,943	14
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	569,440	50
Actual cash premiums.....	\$2,254,502	64
Interest on mortgages of real estate.....	103,058	99
Interest on loans and bonds, and dividends on stocks.....	122,592	22
Rents.....	3,086	58
From all other sources.....	39	50
Deposit premiums received from perpetual risks..	\$55,748	58
Actual cash income.....	\$2,483,279	93

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$317,540.91 occurring in previous years).....	\$1,479,458	37
Deduct salvage and reinsurance.....	67,082	19
Net amount paid for losses.....	\$1,412,376	18
Cash dividends .....	200,000	00
Commissions and brokerage.....	453,008	07
Salaries and fees.....	277,716	18
Taxes .....	50,032	31
All other payments.....	1,000	66
Deposit premiums returned during the year...	\$45,259	10
Actual cash expenditure.....	\$2,394,133	40

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$255,894,626	\$3,239,104 11
Written or renewed during the year.....	268,902,611	2,794,321 37
Totals .....	\$524,797,237	\$6,033,425 48
Deduct those expired and marked off.....	207,694,823	2,599,392 43
In force at the end of the year.....	\$317,102,414	\$3,434,033 05
Deduct amount reinsured .....	10,099,045	123,877 34
Net amount in force.....	\$307,003,369	\$3,310,155 71

*Perpetual Risks.*

	Fire.	Deposits.
Perpetual risks in force on the 31st day of De- cember of the preceding year.....	\$85,771,825	\$2,051,768 00
Perpetual risks written during the year.....	2,179,222	58,682 71
Totals.....	\$87,951,047	\$2,110,450 71
Deduct those marked off.....	1,706,769	45,638 20
In force December 31, 1894.....	\$86,244,278	2,064,812 51
Losses incurred on perpetual risks during the year.....		16,810 85
Losses paid on perpetual risks during the year.....		22,430 75

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$136,514,587	\$1,700,827 51	1-2	\$850,413 75
1893....	} Two years.....	2,053,633	17,380 98	1-4	4,345 24
1894....		12,320,174	17,208 43	3-4	12,906 32
1892....	} Three years.....	23,013,464	233,669 41	1-6	38,944 90
1893....		26,219,091	294,574 66	1-2	147,287 33
1894....		47,444,492	374,564 39	5-6	312,137 01
1891....	} Four years.....	547,558	5,089 38	1-8	636 17
1892....		490,658	4,648 33	3-8	1,743 12
1893....		1,030,099	10,015 21	5-8	6,259 50
1894....		2,062,580	10,795 95	7-8	9,446 46
1890....	} Five years.....	10,051,160	117,097 94	1-10	11,709 79
1891....		11,601,313	133,578 60	3-10	40,073 58
1892....		12,356,925	143,296 74	1-2	71,648 37
1893....		10,222,381	126,542 13	7-10	88,579 49
1894....		11,075,254	120,866 05	9-10	108,779 45
	Perpetual risks..	86,244,278	2,064,812 51	...	1,906,850 43
Totals.....		\$393,247,647	\$5,374,968 22	...	\$3,611,760 91

Premiums received since the organization of the Company...	\$35,662,967 00
Losses paid since the Company organized.....	20,758,226 00
Cash dividends paid to stockholders.....	4,779,762 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	46,200 00
Losses incurred during the year.....	1,345,779 00
Loaned to stockholders not officers.....	2,600 00
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Virginia.....	\$28,500 00	\$13,738 04	\$14,761 96
Georgia.....	27,500 00	16,074 32	11,425 68
Oregon.....	52,700 00	16,207 27	36,492 73
Totals.....	\$108,700 00	\$46,019 63	\$62,680 37

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,654,727 00
Premiums received.....	28,983 78
Losses paid.....	8,442 00
Losses incurred.....	12,534 11

## FIREMAN'S FUND INSURANCE COMPANY,

SAN FRANCISCO, CAL.

Commenced Business, June, 1863.

DAVID J. STAPLES, *President.*BERNARD FAYMONVILLE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$428,700 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	394,275 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which —— is in process of foreclosure.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	3,700 68
Value of lands mortgaged.....	\$868,000 00
Buildings (insured for \$167,600).....	256,800 00
Total.....	\$1,124,800 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
RAILROAD STOCKS —		
California Street Cable.....	\$100,000 00	\$100,000 00
Presidio and Ferries.....	30,250 00	6,600 00
Sutter Street.....	44,000 00	44,000 00
RAILROAD BONDS —		
Omnibus Cable Co., 6 p.c., 1918.	125,000 00	145,625 00
Powell Street, 6 p.c., 1912.....	15,000 00	16,800 00
Sutter Street, 5 p.c., 1918.....	50,000 00	53,000 00
Presidio and Ferries, 6 p.c., 1911.	37,000 00	37,000 00
S. Francisco & N. P., 5 p.c., 1919.	20,000 00	20,000 00
BANK STOCKS —		
Bank of California.....	6,000 00	12,600 00
First National, S. F.....	10,700 00	19,260 00
Anglo California.....	5,000 00	6,000 00
Grangers' Bank of California...	31,400 00	25,120 00
Oakland Bank of Savings.....	22,500 00	31,500 00

	Par Value.	Market Value.	
Sather Banking Co.....	34,000 00	32,300 00	
Cal. Safe D. and T. Co.'s stk...	30,000 00	27,600 00	
MISCELLANEOUS —			
Oak. G., L., and H. Co.'s stk...	11,000 00	23,375 00	
Spring Valley Water stk..	50,000 00	48,500 00	
Ind. City, Ore. bds., 6 p.c., 1899..	3,000 00	3,000 00	
Baker City, Ore., School bds., 6 p.c., 1898 to 1913.....	20,000 00	21,000 00	
Baker City, Ore., Water bds., 6 p.c., 1909.....	17,000 00	17,850 00	
Palo Alto, Cal., Sch. bds., 6 p.c., 1898-1903.....	15,000 00	15,750 00	
San Pas. Sch. Dist. bds., 7 p.c., 1895-7.....	12,500 00	12,625 00	
Home Mutual Ins. Co.'s stk.*..	298,600 00	600,000 00	
Pacific Gas Imp. Co.'s stk.....	20,000 00	34,800 00	
California Dry Dock Co.'s stk..	65,600 00	24,600 00	
Pac. Rolling Mill stk., 6 p.c., 1907,	50,000 00	12,500 00	
Oakl'd City G.L. & H. Co.'s bds., 5 p. c., 1898.....	50,000 00	51,250 00	
S. Diego G. & E. Lt. Co.'s bds., 6 p.c., 1927.....	20,000 00	20,000 00	
Riv. W. Co.'s bds., 6 p.c., 1895-8,	70,000 00	70,000 00	
Pacific Rolling Mills bds.....	15,000 00	15,600 00	
Stockton, G. L. & H. Co.'s stk.	10,000 00	8,550 00	
Underwriters' Salvage Co.'s stk.	500 00	500 00	
Olympic Club bds., 5 p.c., 1908,	5,000 00	5,000 00	
Oakland Bld'g & Loan Ass'n stock.....	1,200 00	1,200 00	
Totals.....	\$1,295,250 00	\$1,563,505 00	1,563,505 00

*Loans on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.
Masonic Hall Association stk..	\$4,400	\$6,600	\$5,500 00
Spring Valley Water Co. stk...	2,000	1,940	500 00
Bank of Sonoma County stk..	6,100	6,100	4,000 00
Bank of Sonoma County stk...	39,000	39,000	34,000 00
Citizens' Bd'g & Loan Ass'n stk.	2,000	810	420 00
Blue Lakes Water Co.'s bds....	10,000	10,000	5,000 00
Eagle Canning Company stk...	5,000	1,500	801 65
California Safe Deposit and Trust Company stk.....	17,500	16,100	14,000 00
California Safe Deposit and Trust Company stk .....	12,500	11,500	10,000 00
California Title Insurance and Trust Company stk.....	5,000	2,500	1,750 00
South'n Pac. Milling Co. stk...	50,000	37,500	15,000 00
Bank of Sonoma County, Peta- luma, Cal., stk.....	20,000	20,000	15,000 00

\*This asset is allowed to stand as reported. The Company states that it owns substantially all the stock of the Home Mutual, and controls its affairs, but that the proposed amalgamation of the two companies has not yet been effected.—INS. COMMISS'R.

	Par Value.	Market Val.	Amt. Loaned.	
Bank of Sonoma County, Petaluma, Cal., stk.....	1,800	1,800	1,000 00	
California Safe Deposit and Trust Company stk.....	20,000	18,400	16,000 00	
Inyo Marble Company stk.....	2,000	2,000	1,000 00	
Market St. Ry. Company stk..	50,000	39,500	} 50,000 00	
Geary St. P. & O. R. R. Co.'s stk.	50,000	49,000		
California Safe Deposit and Trust Company stk.....	10,000	9,200	7,000 00	
Stockton Natural Gas Co. stk..	30,500	22,875	3,000 00	
Totals.....	\$337,800	\$261,225	\$183,971 65	183,971 65
Cash in Company's principal office.....				8,884 57
Cash in bank.....				236,499 84
Interest due and accrued on stocks and bonds.....				6,287 87
Interest due and accrued on collateral loans.....				2 086 32
Gross premiums in due course of collection.....				340,250 92
Bills receivable, not matured, taken for premiums.....				51,274 57
Rents due and accrued.....				} 21,424 72
Reinsurance due from other companies, warrants, etc.....				
Assets of the Company at their actual value.....				\$3,240,861 14

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$30,691 02	
Losses reported and unadjusted.....	117,995 29	
Losses resisted.....	17,708 20	
Gross amount of unpaid losses.....	\$166,394 51	
Deduct reinsurance.....	30,194 18	
Net amount of unpaid losses.....		\$136,200 33
Unearned premiums on risks, one year or less, .	\$506,681 81	
Unearned premiums on risks, more than one year.....	662,016 22	
Unearned premiums on inland navigation risks,	40,736 92	
Unearned premiums on marine risks.....	12,864 47	
Unearned premiums as computed above.....		1,222,299 42
Commissions and brokerage.....		28,090 28
All other demands against the Company.....		8,003 30
Special deposit in Oregon in excess of present liability therein.....		21,433 16
Total liabilities, except capital and surplus.....	\$1,416,026 49	
Capital stock.....		1,000,000 00
Surplus beyond all liabilities.....		824,834 65
Total liabilities, including capital and surplus.....		\$3,240,861 14

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$2,192,509 27	\$336,581 93
Deduct reinsurance, rebate, abatement, and return premiums .	612,258 78	150,013 16
Actual cash premiums... ..	\$1,580,250 49	\$186,568 77
		\$1,766,819 26

Interest on mortgages of real estate, collateral loans, etc....	25,145 78
Interest on loans and bonds, and dividends on stocks.....	106,235 36
Rents .....	18,050 14
Actual cash income.....	\$1,916,250 54

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. pd. for losses (inc. \$168,138.88 occurring in previous years). \$1,062,634 30	\$146,640 36	
Deduct salvage and reinsurance.. 166,464 53	42,486 18	
Net amount paid for losses, \$896,169 77	\$104,154 18	\$1,000,323 95
Cash dividends.....	120,000 00	
Commissions and brokerage.....	239,402 21	
Salaries and fees.....	171,141 52	
Taxes.....	31,714 25	
All other payments.....	152,701 04	
Actual cash expenditure.....	\$1,715,282 97	

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$182,254,532	\$2,397,797 97
Written or renewed during the year.....	177,872,015	2,196,657 53
Totals .....	\$360,126,547	\$4,594,455 50
Deduct those expired and marked off.....	160,495,215	2,007,454 30
In force at the end of the year.....	\$199,631,332	\$2,587,001 20
Deduct amount reinsured.....	19,667,888	301,559 91
Net amount in force.....	\$179,963,444	\$2,285,441 29

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$75,256,156	\$1,013,363 62	1-2	\$506,681 81
1893....	Two years .....	3,163,388	30,671 59	1-4	7,667 90
1894....		1,774,270	18,571 38	3-4	13,928 52
1892....	Three years.....	22,022,938	259,030 81	1-6	43,171 81
1893....		25,654,349	305,753 78	1-2	152,876 89
1894....		24,946,456	319,214 99	5-6	266,012 50
1891....	Four years.....	342,418	4,237 91	1-8	529 74
1892....		1,193,359	11,942 75	3-8	4,478 53
1893....		507,530	6,949 61	5-8	4,343 51
1894....		682,246	7,031 66	7-8	6,152 70
1890....	Five years.....	3,951,154	51,403 50	1-10	5,140 35
1891....		4,758,359	58,931 47	3-10	17,679 44
1892....		4,759,853	59,376 20	1-2	29,688 10
1893....		5,837,532	73,597 96	7-10	51,518 57
1894....		5,113,436	65,364 06	9-10	58,827 66
Totals.....		\$179,963,444	\$2,285,441 29	....	\$1,168,698 03

Premiums received since the organization of the Company..	\$26,829,912 00
Losses paid since the Company organized.....	13,522,675 00
Cash dividends paid stockholders.....	2,416,060 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	161,900 00
Losses incurred during the year (fire \$852,198.51; marine and inland, \$98,818.30).....	951,016 81
Loaned to officers and directors.....	7,500 00
Loaned to stockholders not officers or directors.....	100,000 00
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$28,566 84	\$21,433 16

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,162,971 56
Premiums received.....	23,893 02
Losses paid.....	11,457 01
Losses incurred.....	13,599 90

FIREMEN'S INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, December, 1855.

JOHN H. KASE, *President.*

CHARLES COLYER, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$700,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$122,476 39
Loans on bond and mortgage (first liens), not more than one year's interest due.....	956,861 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which ——— is in process of foreclosure),	Nothing.
Interest due and accrued on bond and mortgage loans .....	13,882 10
Value of lands and buildings mortgaged (buildings insured for \$1,266,260.00). \$2,285,425 00	

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c., 1896-8-9..	\$30,000 00	\$32,062 50	
RAILROAD BONDS —			
M. & E., 1st con. 7 p.c., 1915.....	50,000 00	69,500 00	
O. & N. H. R.R., 6 p.c., 1905..	40,000 00	44,000 00	
Essex Passenger, 6 p.c., 1905...	24,000 00	26,400 00	
RAILROAD STOCKS —			
Morris & Essex.....	70,000 00	113,400 00	
Delaware, Lackawanna & West.	60,000 00	96,000 00	
United N. J. R.R. & Canal Co..	13,900 00	32,665 00	
BANK STOCKS —			
Newark City National.....	20,000 00	31,000 00	
Second National.....	20,000 00	28,000 00	
National Newark Banking Co..	20,000 00	33,000 00	
National State.....	32,500 00	48,750 00	
Essex County National .....	20,000 00	50,000 00	
German National.....	4,200 00	8,190 00	
Manufacturers National.....	10,000 00	14,400 00	
MISCELLANEOUS —			
E. Orange Township 6 p.c.bds..	644 58	644 58	
Newark Fire Insurance Co. stk.	5,000 00	7,000 00	
Citizens Gas Light Co. stk. ....	11,850 00	23,700 00	
Patterson Gas Light Co. stk. ....	10,000 00	12,000 00	
Newark Gas Light Co. stk. ....	11,000 00	30,250 00	
New. & Rosen. Cem. Co. stk..	4,000 00	2,800 00	
Newark E. L. & Pow. Co. bds..	6,000 00	6,960 00	
U. P. Ass'n 5 p.c. m. bds., 1902,	1,000 00	1,000 00	
Mont. Gas & W. 5 p.c. bds., 1903,	5,000 00	5,000 00	
Totals.....	\$469,094 58	\$716,722 08	716,722 08
Cash in Company's principal office.....		3,192 52	
Cash in bank.....		42,623 87	
Interest due and accrued on stocks and bonds.....		6,538 00	
Gross premiums in due course of collection.....		22,899 32	
Rents due and accrued.....		475 67	
Salvage due on loss already paid....		280 20	
Gross assets of the Company.....		\$1,885,951 15	
Deduct, as inadmissible, insurance stock owned.....		7,000 00	
Assets of the Company at their actual value.....		\$1,878,951 15	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,237 10	
Losses reported and unadjusted.....	15,444 37	
Losses resisted.....	6,845 81	
Gross amount of unpaid losses.....	\$25,527 28	
Deduct reinsurance.....	330 00	
Net amount of unpaid losses.....		\$25,197 28
Unearned premiums on risks, one year or less..	\$97,372 46	
Unearned premiums on risks, more than one year.....	146,204 77	
Unearned premiums as computed above.....		243,577 23
Commissions and brokerage.....		3,563 98
Principal unpaid on scrip or certificates of profits.....		1,909 00
Interest due and remaining unpaid.....		501 75
Return premiums.....		1,722 24
Reinsurance.....		161 32
Special deposits in other States in excess of present lia- bilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$276,632 80
Capital stock.....		600,000 00
Surplus beyond all liabilities.....		1,002,318 35
Total liabilities, including capital and surplus.....		\$1,878,951 15

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$343,453 14	
Deduct reinsurance, rebate, abatement, and return premiums.....	56,811 99	
Actual cash premiums.....		\$286,641 15
Interest on mortgages of real estate.....		50,715 21
Interest on loans and bonds, and dividends on stocks.....		36,977 01
Rents.....		8,669 45
Dividend from broken savings bank.....		27 35
Actual cash income.....		\$383,030 17

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,484.36 occurring in previous years).....	\$207,191 75	
Deduct salvage and reinsurance.....	8,604 45	
Net amount paid for losses.....		\$198,587 30
Cash dividends.....		72,000 00
Scrip or certificates of profit redeemed in cash.....		Nothing.
Commissions and brokerage.....		48,938 62
Salaries and fees.....		21,462 60
Taxes.....		13,949 57
All other payments.....		20,584 18
Actual cash expenditure.....		\$375,522 27

## VI. MISCELLANEOUS.

<i>Risks and Premiums.</i>			Fire.	Premiums.
In force on the 31st day of December of the pre-				
ceding year.....			\$69,548,535	\$603,652 25
Written or renewed during the year.....			30,269,292	326,242 96
Totals.....			\$99,817,827	\$929,895 21
Deduct those expired and marked off.....			44,111,810	424,752 11
In force at the end of the year.....			\$55,706,017	\$505,143 10
Deduct amount reinsured.....			806,726	7,330 79
Net amount in force.....			\$54,899,291	\$497,812 31

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$18,538,389	\$194,744 92	1-2	\$97,372 46
1893....	Two years.....	197,999	1,597 21	1-4	399 30
1894....		81,060	313 76	3-4	235 32
1892....	Three years ....	10,229,919	76,466 59	1-6	12,744 43
1893....		9,769,445	76,985 81	1-2	38,492 91
1894....		8,255,777	68,475 58	5-6	57,062 98
1891....	Four years .....	108,325	835 06	1-8	104 38
1892....		90,500	757 50	3-8	284 06
1893....		120,100	911 80	5-8	569 87
1894....		55,816	411 13	7-8	359 74
1890....	Five years.....	1,665,824	16,375 60	1-10	1,637 56
1891....		1,527,562	15,627 27	3-10	4,688 18
1892....		1,660,684	17,747 83	1-2	8,873 91
1893....		1,563,585	15,769 43	7-10	11,038 60
1894....		1,034,306	10,792 82	9-10	9,713 53
Totals .....		\$54,899,291	\$497,812 31	....	\$243,577 23

Premiums received since the organization of the Company..	\$6,802,814 62
Losses paid since the Company organized.....	3,258,271 77
Cash dividends paid stockholders.....	1,470,500 00
Stock dividends declared.....	450,000 00
Stock owned by the directors at par value.....	87,750 00
Losses incurred during the year.....	183,270 99
Largest amount written on any one risk.....	15,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,923,479 25
Premiums received.....	16,389 84
Losses paid.....	9,263 04
Losses incurred.....	8,888 57

## FIRST NATIONAL FIRE INSURANCE COMPANY,

WORCESTER, MASS.

Commenced Business, January, 1869.

CHARLES B. PRATT, *President*.GEORGE A. PARK, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash .....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$550 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	171,949 12
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	8,444 50
Interest due and accrued on bond and mortgage loans.....	3,259 04
Value of lands and buildings mortgaged (buildings insured for \$126,850).....	\$363,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
RAILROAD BONDS—			
Fitchburg.....	\$12,000 00	\$12,900 00	
RAILROAD STOCKS—			
Fitchburg.....	5,000 00	4,350 00	
Norwich & Worcester.....	7,800 00	13,533 00	
BANK STOCKS—			
First National of Worcester....	12,000 00	20,400 00	
Worcester National.....	3,000 00	4,500 00	
Worcester Safe Dep. & T'st Co.	5,000 00	7,650 00	
Eliot National, Boston.	2,700 00	3,604 50	
North National, “	1,500 00	1,725 00	
Revere National, “	2,000 00	1,905 00	
Boylston National, “	3,100 00	3,906 00	
Merchants' National, “	2,500 00	3,918 75	
Nat'l Bank of Commerce, “	2,400 00	2,712 00	
Totals .....	\$59,000 00	\$81,104 25	81,104 25

Cash in Company's principal office.....	2,229 76
Cash in bank.....	16,742 59
Interest due and accrued on stocks and bonds.....	487 00
Gross premiums in due course of collection.....	29,383 48
All other property.....	2,150 00
Gross assets of the Company.....	\$316,299 74
Deduct, as inadmissible, personal note .....	400 00
Assets of the Company at their actual value.....	\$315,899 74

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,500 98
Losses reported and unadjusted.....	7,823 88
Losses resisted.....	800 00
Gross amount of unpaid losses.....	\$14,124 86
Deduct reinsurance.....	227 93
Net amount of unpaid losses.....	\$13,896 93
Unearned premiums on risks, one year or less..	\$51,230 04
Unearned premiums on risks, more than one year.....	42,607 12
Unearned premiums as computed above.....	93,837 16
Commissions and brokerage.....	4,407 51
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$112,141 60
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	3,758 14
Total liabilities, including capital and surplus.....	\$315,899 74

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$198,604 10
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	41,313 96
Actual cash premiums.....	\$157,290 14
Interest on loans and bonds, and dividends on stock.....	13,224 64
From all other sources.....	2,500 00
Actual cash income.....	\$173,014 78

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$34,718.04 occurring in previous years).....	\$128,662 70
Deduct salvage and reinsurance.....	5,640 82
Net amount paid for losses.....	\$123,021 88

Cash dividends.....	Nothing.
Commissions and brokerage.....	39,454 85
Salaries, fees, etc.....	8,692 00
Taxes.....	2,839 92
All other payments.....	9,884 21
Actual cash expenditure .....	\$183,892 86

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$15,701,305	\$196,026 91
Written or renewed during the year.....	13,738,085	190,595 98
Totals.....	\$29,439,390	\$386,622 89
Deduct those expired and marked off.....	13,966,474	195,959 74
In force at the end of the year.....	\$15,472,916	\$190,663 15
Deduct amount reinsured.....	500,346	6,622 21
Net amount in force.....	\$14,972,570	\$184,040 94

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$7,583,104	\$102,460 09	1-2	\$51,320 04
1893....	Two years.....	94,057	781 26	1-4	195 31
1894....		136,827	1,333 50	3-4	1,000 13
1892....	Three years ....	767,791	9,748 27	1-6	162 47
1893....		1,703,502	20,101 42	1-2	10,050 71
1894....		1,593,088	19,021 03	5-6	15,850 86
1891....	Four years .....	54,450	760 47	1-8	95 06
1892....		100,762	1,040 42	3-8	390 15
1893....		71,419	719 55	5-8	449 72
1894....		58,281	611 19	7-8	534 80
1890....	Five years.....	365,038	4,136 22	1-10	413 62
1891....		577,825	5,831 63	3-10	1,749 48
1892....		762,386	7,110 03	1-2	3,555 01
1893....		620,897	5,937 35	7-10	4,156 14
1894....		483,143	4,448 51	9-10	4,003 66
Totals.....		\$14,972,570	\$184,040 94	....	\$93,837 16

Premiums received since the organization of the Company..	\$3,110,482 72
Losses paid since the Company organized.....	1,962,131 34
Cash dividends paid stockholders.....	192,000 00
Stock dividends declared.....	50,000 00
Stock owned by directors at par value.....	84,600 00
Losses incurred during the year.....	99,998 51
Loaned to officers and directors.....	5,000 00
Loaned to stockholders not officers.....	Nothing.
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,016,166 00
Premiums received.....	8,840 78
Losses paid.....	3,912 98
Losses incurred.....	3,823 96

## FRANKLIN FIRE INSURANCE COMPANY,

PHILADELPHIA, PA,

Commenced Business, June, 1829.

JAMES W. McALLISTER, *President.*EZRA T. CRESSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$285,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	250,608 00
Interest due and accrued on bond and mortgage loans.....	3,759 12
Value of property mortgaged, (insured for \$436,733.34) .....	\$834,745 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Borough of Beaver, Penn., 5 p. c., 1895-1912.....	\$23,400 00	\$24,570 00
City of Sandusky, O., 5 p.c., 1896-1922.....	55,000 00	62,150 00
City of Springfield, Ill., 5 p.c., 1900-1907.....	9,000 00	9,000 00
City of Day., O., 5p.c., 1912-1919	25,000 00	28,850 00
Borough of Sewickly, Penn., school, 5 p.c., 1895-1915.....	25,000 00	26,250 00
Monongahela City, Penn., 5 p.c., 1914.....	18,000 00	19,260 00
City of Cam., N.J., 4 p.c., 1902-9.	40,000 00	40,000 00
City of Col., O., 4½ p.c., 1902, via.....	25,000 00	26,000 00
City of Col., O., 5 p.c. water, 1901.	25,000 00	25,750 00

	Par Value.	Market Value.
City of Quincy, Ill., 4½ p.c., 1906.	19,000 00	19,000 00
Phil'a city 6 p.c., 1895-1900.....	30,300 00	30,527 25
Gloucester Co, N. J., 4 p.c.....	15,000 00	15,000 00
RAILROAD BONDS—		
Pittsburgh, Chartiers & Yough-		
ioheny 6 p.c., 1902.....	50,000 00	55,000 00
Allegheny Val. 7½ p.c., 1896..	75,000 00	80,062 50
Penn. con. sterling 6 p.c., 1905.	70,000 00	82,600 00
Shamokin, Sunbury & Lewis-		
burg, 1st m. 5 p.c., 1912.....	10,000 00	10,000 00
Chartiers R. W. Co., cou. 7 p.c.,		
1901.....	6,000 00	7,215 00
Penn. & N. Y. Canal & R. R. cou.		
7 p.c., 1906.....	38,000 00	47,595 00
Wilmington & Weldon gold 7		
p.c., 1897.....	50,000 00	52,500 00
Jacksonville, Louisville & St.		
Louis 1st m. 5 p.c., 1940.....	11,000 00	5,500 00
Lehigh Valley 1st m. reg. 6 p.c.,		
1898 .....	11,000 00	11,880 00
Huntingdon & Broad Top 1st m.		
ext. 4 p.c., 1920.....	29,000 00	29,000 00
North Penn. 1st m. 7 p.c., 1896.	4,000 00	4,190 00
Lehigh Valley consolidated, ster-		
ling gold, 6 p.c., 1897.....	22,000 00	22,110 00
Lehigh Valley 2d mortgage		
reg. 7 p.c., 1910.....	25,000 00	33,750 00
Huntingdon & Broad Top 2d		
mortgage 7 p.c., 1895.....	11,500 00	11,845 00
Penn. gen. m. reg. 6 p.c., 1910..	19,000 00	25,080 00
Penn. gen. m. cou. 6 p.c., 1910.	42,000 00	55,230 00
West Jersey 1st m. 6 p.c., 1896..	9,000 00	9,405 00
Pennsylvania & New York Canal		
& Railroad 5 p.c., 1939.....	10,000 00	10,900 00
Philadelphia, Wilmington & Balti-		
more 6 p.c., 1900.....	3,000 00	3,300 00
Philadelphia & Erie 4 p.c., 1920	10,000 00	10,250 00
Philadelphia, Wilmington & Balti-		
more debenture 4 p.c., 1922...	15,000 00	15,000 00
Belvidere Delaware consolidated		
mortgage 4 p.c., 1927.....	21,000 00	22,050 00
Philadelphia, Wilmington & Balti-		
more registered 4 p.c., 1917...	10,000 00	10,200 00
Northern Pacific, Missouri div.,		
1st mortgage 6 p.c., 1919.....	6,000 00	6,000 00
Iowa City & Western 1st mort-		
gage 7 p.c., 1909.....	20,000 00	21,000 00
Del. & Bound Brook 6 p.c., 1899.	8,000 00	8,400 00
Chicago & Western Indiana 1st		
mortgage 6 p.c., 1919.....	11,000 00	12,100 00

	Par Value.	Market Value.
Pennsylvania collateral trust loan		
4½ p.c., 1913.....	30,000 00	30,000 00
Columbus & Cincinnati Midland		
1st mortgage ext. 4½ p.c., 1939	25,000 00	21,875 00
St. Paul, Minn. & Manitoba 1st		
m. g. 7 p.c., 1909.....	2,000 00	2,240 00
Baltimore & Potomac 1st m. s.		
f. g. 6 p.c., 1911 .....	73,000 00	89,425 00
Baltimore & Potomac 1st m.		
tunnel road g. 6 p.c., 1911 ...	50,000 00	62,000 00
Penn. & N. York Canal & R.R.		
7 p.c., series A, 1896.....	37,000 00	37,740 00
West Jersey 7 p.c., 1899.....	14,000 00	15,820 00
H., M. & F. Pass. 6 p.c., 1895..	10,000 00	10,075 00
Conn. R.R. Co. 6 p.c., 1901....	20,000 00	22,650 00
E. & A. 1st m. 5 p.c., 1920 ....	25,000 00	27,125 00
L. V. 1st m. coup. 6 p.c., 1898,	40,000 00	43,200 00
Elmira & Williams. 5 p.c., 2862,	10,000 00	10,400 00
N. Y., L. & Western 6 p.c., 1921,	25,000 00	33,500 00
West Jersey, con. m. 6 p.c., 1909,	25,000 00	29,000 00
N. York Central ext. 4 p.c., 1905,	25,000 00	25,625 00
H., P., Mt. Joy & Lancaster		
ext. 4 p. c., 1913.....	25,000 00	26,125 00
N. Central 2d m. 5 p.c., ser. B, 1926,	15,000 00	16,875 00
S. & Ind. 1st m. ext. 5 p.c., 1914,	60,000 00	65,400 00
Cam. & Atlantic con. 6 p.c., 1911,	14,000 00	16,590 00
North Central con. gen. m.		
sterling gold 6 p.c., 1904.....	14,000 00	14,420 00
Phila. & Erie g. 5 p.c., 1920 ....	10,000 00	11,800 00
Lehigh Val. Coal Co., reg. 5 p.c.,		
1910.....	20,000 00	20,600 00
Baltimore & O. ext. 4 p.c., 1935.	25,000 00	25,250 00
Northern Cent. con. 4½ p.c., 1925.	10,000 00	10,700 00
River Front 1st m. 4½ p.c., 1912.	16,000 00	16,000 00
Camden & Atl. con. 5 p.c., 1911.	11,000 00	11,550 00
P. & R. imp. m. 6 p.c., 1897....	50,000 00	52,375 00
St. L., V. & T. H. 7 p.c., 1898..	14,000 00	14,700 00
P., C. & St. L. reg. 7 p.c., 1900.	52,000 00	60,320 00
N. C. con. m., gold, 6 p.c., 1900.	12,000 00	13,200 00
N. C. gen. m., gold, 6 p.c. 1904..	13,000 00	14,820 00
Phila. & R. ext. 5 p. c., 1933....	41,000 00	48,790 00
Lehigh Val. annuity, reg. 4½ p.c.	65,000 00	66,625 00
Lehigh Val. annuity, reg. 6 p.c.	35,000 00	43,575 00
Susq. Coal Co. 6 p.c., 1911.....	10,000 00	11,700 00
Phila. & B. Central 5 p.c., 1911.	1,000 00	1,060 00
Warren & Franklin 7 p.c., 1896.	15,000 00	15,600 00
Pittsburg, Cincinnati & St. Louis		
coupon 7 p. c., 1900.....	7,000 00	8,120 00
Jacksonville Southeastern 1st		
mortgage 6 p.c, 1910.....	4,000 00	3,000 00

	Par Value.	Market Value.
Baltimore & Ohio (Parkersburg branch) 6 p.c., 1919.....	13,000 00	15,990 00
RAILROAD STOCKS —		
Philadelphia, Wil. & Baltimore.	6,250 00	6,875 00
Mine Hill & Schuylkill Haven..	25,000 00	34,500 00
BANK STOCKS —		
First National of Philadelphia..	5,000 00	10,500 00
Southwark National.....	5,000 00	10,700 00
Independence National.....	5,000 00	6,250 00
MISCELLANEOUS —		
Lehigh Coal & Nav. Co. loan, 6 p.c. bds., 1897.....	10,000 00	10,550 00
Penn. Salt Mfg. Co., 5 p.c. bds., 1900.....	47,000 00	47,705 00
Penn. Equip. Trust. 4 p.c., ser. C, 1895.....	11,000 00	11,000 00
Penn. Equip. Trust, 4 p.c., ser. B, 1895.....	1,000 00	1,000 00
Phil., Wil. & Balt. Trust cer. 4 p.c., 1921.....	25,000 00	26,000 00
Continental Hotel pfd. stk....	5,000 00	7,000 00
Girard Pt. Storage 3½ p.c. bds. 1940.....	50,000 00	42,500 00
Penn. Co. for Ins. on lives, etc..	2,500 00	12,150 00
Nat'l W. W. N. Y. con. g. 6 p.c., 1903.....	25,000 00	25,000 00
Philadelphia Bourse stk.....	500 00	250 00
Delaware R. Ferry Co. gold c. 5 p.c., 1921....	10,000 00	10,300 00
Totals .....	\$2,102,450 00	\$2,316,659 75 2,316,659 75

*Loans on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.
Citizens Pass. Ry., Indianapolis, Ind., 5 p.c., 1933 .....	\$15,000	\$12,750 00	} \$45,000
Central Ry. Co. of N. J. stk...	30,000	26,700 00	
Ins. Co. of N. America stk...	3,000	6,150 00	
Philadelphia Traction Co. stk.	5,000	9,900 00	
Philadelphia Traction Co. stk.	20,000	39,600 00	25,000
Record Publishing Co. stk...	15,000	18,000 00	12,500
Record Pub. Co. stk.reg. 6 p.c.	15,000	15,000 00	10,000
13th & 15th Sts. P. Ry. Co. stk.	2,850	13,110 00	10,000

	Par Val.	Market Val.	Amt. Loaned.	
W. N. Y. & P. R.R. Co. 2d m.	10,000	2,500 00		
P. & R. R.R. Co. 2d pfd. 5 p.c.	18,000	2,520 00		
Newark P. Ry. Co. 1st m. 5 p.c.	2,000	2,040 00		
Pennsylvania Canal Co. 6 p.c.	1,000	600 00		
U.P., Den. & Gulf R.R. Co. stk.	35,000	2,100 00		
P. & R. R.R. Co. stk. ....	35,000	4,550 00		
North American Co. stk. ....	40,000	1,200 00		
Northern Pacific R.R. Co. stk.	25,000	875 00		
Texas & Pacific R.R. Co. stk.	20,000	1,800 00	25,000	
P., C., C. & St. L. R.R. Co. stk.	20,000	3,000 00		
Wheel. & L. Erie R.R. Co. stk.	10,000	950 00		
L. Erie & West. R.R. Co. stk.	10,000	1,600 00		
L., N. A. & C. R.R. Co. stk..	17,700	1,150 50		
L., N. A. & C. R.R. Co. pfd. stk.	5,900	1,180 00		
A., T. & S. Fé R.R. Co. stk.	6,500	260 00		
Lehigh Coal & Nav. Co. stk..	1,000	960 00		
United Gas Improve. Co. stk.	500	725 00		
P. & R. R.R. Co. 2d pfd. 5 p.c.	3,000	420 00		
Texas & Pac. R.R. Co. 2d m.	3,000	780 00		
N. P. R.R. Co. 1. g. con. 5 p.c.	3,000	810 00		
Perkio. R.R. Co. 1st ser. 5 p.c.	1,000	980 00		
Newark P. Ry. Co. 1st m. 5 p.c.	1,000	1,020 00		
North American Co. stk. ....	75,000	2,250 00		
P. & R. R.R. Co. stk. ....	30,000	3,900 00		
Northern Pacific R.R. Co. stk.	20,000	700 00	25,000	
People's Traction Co. stk. ....	3,425	7,261 00		
Union Pacific R.R. Co. stk. ...	10,000	1,100 00		
Texas & Pacific R.R. Co. stk.	10,000	900 00		
Southern Ry. Co. stk. ....	8,000	840 00		
Metropolitan Traction Co. stk.	5,000	5,300 00		
Baltimore Traction Co. stk. ...	500	330 00		
H. & B. Top Mt. R.R. Co. stk.	1,000	680 00		
Guar. T. & S. Deposit Co. stk.	500	1,025 00		
Totals.....	\$537,875	\$197,516 50	\$152,500	152,500 00
Cash in Company's principal office.....				3,933 14
Cash in bank .....				102,736 41
Interest due and accrued on collateral loans.....				567 34
Gross premiums in due course of collection.....				71,083 40
Assets of the company at their actual value.....				\$3,186,847 16
III. LIABILITIES.				
Losses adjusted and unpaid.....		\$12,228 91		
Losses reported and unadjusted.....		14,118 00		
Losses resisted.....		2,400 00		
Gross amount of unpaid losses.....		\$28,746 91		
Deduct reinsurance.....		2,181 58		
Net amount of unpaid losses.....				\$26,565 33
Unearned premiums on risks, one year or less..		\$184,571 33		
Unearned premiums on risks, more than one year.....		292,875 23		
Unearned premiums as computed above.....				477,446 56

Reclaimable on perpetual fire policies.....	1,218,573 06
Commissions and brokerage.....	9,726 14
Cash dividends to stockholders remaining unpaid.....	300 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$1,732,611 09
Capital stock.....	400,000 00
Surplus beyond all liabilities.....	1,054,236 07
Total liabilities, including capital and surplus.....	\$3,186,847 16

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$619,019 35
Deduct reinsurance, rebate, abatements, and return premiums.....	107,294 69
Actual cash premiums.....	\$511,724 66
Interest on mortgages of real estate.....	16,615 78
Interest on loans and bonds, and dividends on stock.....	124,746 22
Rents.....	8,497 77
From all other sources.....	2,346 98
Deposit premiums received for perpetual risks..	\$13,535 40
Actual cash income.....	\$663,931 41

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$——— occurring in previous years).....	\$286,574 62
Deduct salvage and reinsurance.....	20,438 53
Net amount paid for losses.....	\$266,136 09
Cash dividends.....	90,060 00
Commissions and brokerage.....	94,304 11
Salaries and fees.....	37,550 00
Taxes.....	21,059 19
All other payments.....	88,859 68
Deposit premiums returned on perpetual risks..	\$41,365 94
Actual cash expenditure.....	\$597,969 07

## VI. MISCELLANEOUS.

*Risks and Premiums (including Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$143,916,766	\$2,299,595 17
Written or renewed during the year.....	51,735,659	634,058 68
Totals.....	\$195,652,425	\$2,933,653 85
Deduct those expired and marked off.....	53,186,118	641,885 32
In force at the end of the year.....	\$142,466,307	\$2,291,768 53
Deduct amount reinsured.....	3,292,447	37,694 57
Net amount in force.....	\$139,173,860	\$2,254,073 96

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$28,777,737	\$369,142 66	1-2	\$184,571 33
1893....	Two years.....	148,715	1,302 61	1-4	325 65
1894....		227,879	2,071 91	3-4	1,553 93
1892....	Three years.....	11,274,392	115,930 66	1-6	19,321 77
1893....		11,494,102	120,016 77	1-2	60,008 38
1894....		10,487,839	112,558 09	5-6	93,798 40
1891....	Four years.....	146,240	1,352 19	1-8	169 02
1892....		68,122	368 54	3-8	138 21
1893....		132,062	1,080 09	5-8	675 05
1894....		136,925	1,150 74	7-8	1,006 88
1890....	Five years.....	4,393,285	56,967 05	1-10	5,696 70
1891....		4,281,244	47,139 90	3-10	14,141 97
1892....		4,540,643	52,612 33	1-2	26,306 16
1893....		4,132,516	47,556 34	7-10	33,289 41
1894....		3,611,558	40,493 01	9-10	36,443 70
Various.	Perpetual.....	58,613,048	1,322,025 64	$\frac{85}{100}$	1,218,573 06
Totals.....		\$142,466,307	\$2,291,768 53	..	\$1,696,019 62

Premiums received since the organization of the Company..	\$29,628,081 11
Losses paid since the Company organized.....	15,835,600 79
Cash dividends paid stockholders.....	5,284,000 00
Stock owned by the directors at par value.....	25,200 00
Losses incurred during the year.....	252,662 83
Largest amount written on any one risk.....	15,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,423,838 71
Premiums received.....	15,039 13
Losses paid.....	8,556 90
Losses incurred.....	7,429 82

## GERMAN AMERICAN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1872.

EMIL OELBERMANN, *President*.WILLIAM S. NEWELL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$25,000 00
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c.....	\$50,000 00	\$56,500 00
United States cou. 4 p.c.....	100,000 00	113,000 00
United States cur. 6 p.c.....	160,000 00	172,758 00
United States cou. 5 p.c.....	300,000 00	351,000 00
MUNICIPAL BONDS—		
N. Y. City adl. water 3 p.c.....	512,500 00	512,500 00
N. Y. City adl. water 3½ p.c. . .	50,000 00	51,000 00
N. Y. City dock 3 p.c.....	200,000 00	200,000 00
N. Y. City sch. house 3 p.c., 1908,	115,284 00	115,284 00
N. Y. City sch. house 3 p.c., 1897,	50,000 00	50,000 00
Brooklyn City 3 p.c.....	75,000 00	75,000 00
St. Louis, Mo., 4 p.c.....	100,000 00	108,000 00
Portland, Ore., water, 5 p.c....	50,000 00	55,000 00
Atlantic, Ga., 4½ p.c.....	25,000 00	25,000 00
Nashville, Tenn., water, 4½ p.c.	25,000 00	26,250 00
RAILROAD BONDS—		
Albany & Susq., 1st m., 6 p.c..	75,000 00	88,875 00
Chic., R. I. & Pacific, 1st m., 6 p.c.	50,000 00	63,000 00
Chic., R. I. & Pacific, 1st m., 6 p.c.	100,000 00	101,750 00
C., M. & St. P., I. & D., 7 p.c..	30,000 00	38,400 00
C., M. & St. P., LaCrosse, 5 p.c.	60,000 00	63,600 00
C., M. & St. P., Ia. & Minn., 7 p.c.	10,000 00	11,750 00
C., M. & St. P., C. & P.W., 5 p.c.	30,000 00	33,000 00
Chicago & Northwestern, 5 p.c.	70,000 00	76,650 00

	Par Value.	Market Value.
Chicago & Northwestern, 6 p.c.	40,000 00	48,000 00
Chicago & Northwestern, 5 p.c.	45,000 00	48,375 00
Chic., B. & Q., 5 p.c.....	55,000 00	54,450 00
Central Pacific, 6 p.c.....	50,000 00	51,120 00
Col., Hock.Val. & Toledo, 5 p.c.	25,000 00	22,000 00
Erie, 1st m., 7 p.c.....	100,000 00	131,000 00
Kansas Pacific, 6 p.c., 1896.....	25,000 00	26,593 00
Kansas Pacific, 6 p.c., 1899.....	25,000 00	26,750 00
Little Miami, 1st m., 5 p.c. ....	25,000 00	27,500 00
Louisville & Nashville gen. 6 p.c.	24,000 00	27,720 00
Missouri Pacific, 1st m., 6 p.c....	50,000 00	48,000 00
New York, New Haven & Hartford, 4 p.c. deb. cts.....	15,600 00	21,372 00
N.Y., Lack. & W., 1st m., 6 p.c.	100,000 00	132,000 00
N. Y., Susq. & W., 1st m., 5 p.c.	25,000 00	26,875 00
New York Central, 5 p.c.....	100,000 00	108,500 00
N. Y., Chicago & St. Louis 1st m., 6 p.c.....	45,000 00	46,125 00
Erie, 5 p.c.....	25,000 00	16,250 00
Pennsylvania Company, 4½ p.c.	55,000 00	60,045 00
St. Louis, Kansas City & Northern, 1st m., 7 p.c.....	60,000 00	62,625 00
St. P., Minn. & Manitoba, 6 p.c.	30,000 00	35,250 00
Syr., Bing. & N.Y., 1st m., 7 p.c.	30,000 00	39,000 00
Union Pacific, 1st m. 6 p.c.....	50,000 00	52,577 00
Allegheny Street 5 p.c.....	25,000 00	25,000 00
Minn., L. & M. Street, 5 p.c.....	25,000 00	25,000 00
Troy, N. Y., City, 5 p.c. ....	25,000 00	25,000 00
RAILROAD STOCKS —		
Albany & Susquehanna.....	10,000 00	16,700 00
Chicago, Rock Island & Pacific, Cleveland, Cincinnati, Chicago & St. Louis, pfd.....	135,000 00	82,689 00
Cayuga & Susquehanna.....	200,000 00	168,000 00
Cayuga & Susquehanna.....	30,000 00	48,000 00
Chicago, Mil. & St. Paul pfd....	50,000 00	58,750 00
Chicago & Northwestern pfd....	50,000 00	71,000 00
Chicago & Northwestern com..	50,000 00	48,190 00
Detroit, Hillsdale & S'western..	20,000 00	19,000 00
Morris & Essex.....	60,000 00	97,800 00
New York & Harlem.....	131,650 00	340,974 00
N. Y., New Haven & Hartford.	39,200 00	75,656 00
N. Y., Lackawanna & Western.	20,000 00	23,200 00
Pennsylvania... ..	127,500 00	128,775 00
Rensselaer & Saratoga.....	50,000 00	90,000 00
St. Paul, Minn. & Manitoba....	30,000 00	32,850 00
BANK STOCKS —		
American Exchange National..	10,000 00	15,500 00
Central National.....	20,000 00	24,000 00
Bank of America.....	17,500 00	35,000 00

	Par Value.	Market Value.	
Bank of Commerce.....	20,000 00	35,600 00	
Fourth National.....	20,000 00	37,000 00	
German American.....	16,575 00	19,227 00	
MISCELLANEOUS—			
Consolidated Gas Co. stk.....	100,000 00	130,500 00	
N. Y. Mutual Gas Light Co. stk.	30,000 00	45,900 00	
Standard Oil Trust stk....	50,000 00	84,500 00	
Underwriters' Salvage Co. stk..	1,000 00	1,000 00	
Western Union Tel. Co. stk....	44,000 00	38,280 00	
Underwriters' Protective Ass'n of Newark, N. J., 5 p.c. bds..	1,000 00	1,000 00	
West. Union Tel. Co. 5 p.c. bds.	25,000 00	26,500 00	
Maryland Steel Co. 5 p.c. bds..	50,000 00	50,000 00	
N. Carolina Home Ins. Co. stk.	15,015 00	15,015 00	
Totals .....	\$4,735,824 00	\$5,436,050 00	5,436,050 00
Cash in Company's principal office.....			2,885 82
Cash in bank.....			437,366 00
Interest due and accrued on stocks.....			6,100 00
Gross premiums in due course of collection.....			332,697 01
Gross assets of the Company.....			\$6,240,098 83
Deduct, as inadmissible, insurance stock owned.....			15,015 00
Assets of the Company at their actual value.....			\$6,225,083 83

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$105,374 42	
Losses reported and unadjusted.....	374,243 03	
Losses resisted.....	35,171 03	
Gross amount of unpaid losses.....	\$514,788 48	
Deduct reinsurance.....	8,481 00	
Net amount of unpaid losses.....		\$506,307 48
Unearned premiums on risks, one year or less..	\$1,217,590 29	
Unearned premiums on risks, more than one year.....	1,579,915 25	
Unearned premiums as computed above.....		2,797,505 54
Commissions and brokerage.....		79,910 52
Special deposits in other States in excess of present liabilities therein.....		48,686 81
Total liabilities, except capital, special funds, and surplus.....		\$3,432,410 35
Capital stock.....		1,000,000 00
Special reserve fund of stockholders.....		500,000 00
Guaranty surplus fund.....		500,000 00
Surplus beyond all liabilities.....		792,673 48
Total liabilities, including capital, special funds, and surplus.....		\$6,225,083 83

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$4,376,674 80	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,221,714 40	
Actual cash premiums.....		\$3,154,960 40
Interest on loans and bonds, and dividends on stocks.....		241,224 69
Actual cash income.....		\$3,396,185 09

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$462,617.97 occurring in previous years).....	\$2,190,509 79	
Deduct salvage and reinsurance.....	287,301 81	
Net amount paid for losses.....		\$1,903,207 98
Cash dividends.....		200,000 00
Commissions and brokerage.....		459,189 70
Salaries and fees.....		287,350 34
Taxes.....		73,627 85
All other payments.....		218,879 94
Actual cash expenditure.....		\$3,142,255 81

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$555,665,302	\$5,388,630 26
Written or renewed during the year.....	399,339,611	4,290,562 95
Totals.....	\$955,004,913	\$9,679,193 21
Deduct those expired and marked off.....	371,637,689	3,999,939 52
In force at the end of the year.....	\$583,367,224	\$5,679,253 69
Deduct amount reinsured.....	15,382,017	169,520 51
Net amount in force.....	\$567,985,207	\$5,509,733 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$222,048,872	\$2,435,180	58 1-2	\$1,217,590 29
1893....	Two years.....	2,340,441	23,416	94 1-4	5,854 24
1894....		2,277,698	21,561	46 3-4	16,171 09
1892....	Three years.....	77,653,908	585,296	10 1-6	97,549 35
1893....		81,597,473	668,668	75 1-2	334,334 38
1894....		83,307,191	669,996	90 5-6	558,330 75
1891....	Four years. ....	1,018,402	8,774	88 1-8	1,096 86
1892....		990,650	10,694	72 3-8	4,010 52
1893....		1,221,887	12,178	33 5-8	7,611 45
1894....		1,160,743	10,397	55 7-8	9,097 86
1890....	Five years.....	15,660,520	170,747	65 1-10	17,074 77
1891....		15,647,413	203,698	12 3-10	61,109 44
1892....		23,369,712	254,762	60 1-2	127,381 30
1893....		23,619,378	253,147	48 7-10	177,203 24
1894....		16,070,919	181,211	12 9-10	163,090 00
Totals.....		\$567,985,207	\$5,509,733	18 ...	\$2,797,505 54

Premiums received since the organization of the Company..	\$40,972,289 54
Losses paid since the Company organized.....	21,598,258 74
Cash dividends paid stockholders.....	3,140,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value .....	280,100 00
Losses incurred during the year.....	1,853,846 08
Largest amount written on any one risk .....	50,000 00

## Special deposits in other States for the exclusive protection of policyholders therein :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Oregon.....	\$55,000 00	\$36,470 27	\$18,529 73
Virginia .....	50,850 00	20,692 92	30,157 08
Georgia .....	25,000 00	26,217 44	.....
Totals.....	\$130,850 00	\$83,380 63	\$48,686 81

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$4,717,772 00
Premiums received.....	43,567 88
Losses paid.....	15,466 14
Losses incurred.....	13,476 35

## GERMANIA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1859.

HUGO SCHUMANN, *President*.CHARLES RUYKHAVER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$454,976 41
Loans on bond and mortgage (first liens), not more than one year's interest due.....	270,000 00
Interest accrued on bond and mortgage loans .....	5,084 37
Value of lands mortgaged.....	181,250 00
Buildings (insured for \$275,000).....	336,000 00
Total.....	\$517,250 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg.. 1907..	\$250,000 00	\$287,500 00
United States 4 p.c. cou., 1907..	700,000 00	805,000 00
Mississippi 4 p.c., 1919.....	20,000 00	20,000 00
Georgia 3½ p.c., 1918.....	25,000 00	24,625 00
MUNICIPAL BONDS—		
City of Richmond, 4 p.c., 1923..	42,100 00	42,100 00
City of Richmond, 5 p.c., 1919..	10,000 00	10,500 00
RAILROAD BONDS—		
Chic. & N. W. s. f. deb. reg. 5 p.c., 1933 .....	36,000 00	39,600 00
Cleve., Col., Cin. & Ind. gen. m. g. 6 p.c., 1934.....	25,000 00	30,625 00
Denver & Rio Grande 1st con. m. g. 4 p.c., 1936 .....	25,000 00	20,562 50
Dry Dock, East B'way & Battery 5 p.c. con. m., 1932.....	10,000 00	11,300 00
Fargo & South. 6p.c. 1st m., 1924	20,000 00	23,600 00

	Par Value.	Market Value.
Flint & Pere Marquette 5 p.c. 1st con m., 1939.....	25,000 00	21,250 00
H. & St. Jo. 6 p.c. con m., 1911.	25,000 00	30,000 00
Harlem & Port Chester 7 p.c. 1st m., 1900.....	10,000 00	12,700 00
Ky. Central 4 p.c. 1st m., 1987..	25,000 00	20,562 50
Long Island 5 p.c. 1st m., 1931..	15,000 00	17,550 00
L., N. A. & C. 6 p.c. 1st m., 1910.	7,000 00	7,700 00
Mich. Cent. 5 p.c. 1st m., 1931..	20,000 00	23,000 00
Milwaukee & Northern (main line) 6 p.c. 1st m., 1910.....	25,000 00	29,250 00
Milwaukee & St. Paul (Chic. & Mil. Div.) 7 p.c. 1st m., 1903..	15,000 00	18,900 00
Mor. & Essex 7 p.c. con. m., 1901	5,000 00	5,950 00
N. Y., Brooklyn & Man. Beach 5 p.c. 1st con. gtd. m., 1935..	25,000 00	23,875 00
N. Y. C. & H. R. 5 p.c. deb., 1904.	25,000 00	27,250 00
Northern Pac. reg. 1st m. gen. g. 6 p.c., 1921.....	50,000 00	58,125 00
Pa. Co. 1st m. reg. g. 4½ p.c., 1921.	50,000 00	56,500 00
R., W. & O. 5 p.c. 1st con. m., 1922.	10,000 00	11,900 00
St. P., M. & M. 7 p.c. 1st m., 1909	6,000 00	6,600 00
St. P., M. & M. 4½ p.c. con. m., 1933	25,000 00	25,562 50
St. P. & N. P. 6 p.c. gen. m., 1923	16,000 00	18,720 00
Third Ave. 5 p.c. 1st m., 1937..	25,000 00	30,000 00
Tol. & Ohio C. 5 p.c. 1st m., 1935..	35,000 00	39,025 00
Union Elevated, Brooklyn, 6 p.c. 1st m., 1937.....	15,000 00	13,200 00
Wabash 5 p.c. 1st m., 1939.....	25,000 00	26,187 50
RAILROAD STOCKS—		
Broadway & 7th Ave.....	6,500 00	12,285 00
Chicago & Alton com.....	10,000 00	14,600 00
Chicago, Mil. & St. Paul pfd....	25,000 00	29,375 00
Chicago & Northwestern pfd....	60,000 00	86,100 00
Chic., St. Paul, Minn. & O. pfd.	25,000 00	28,125 00
Lake Shore & Mich. Southern..	60,000 00	80,700 00
Manhattan Elevated.....	10,000 00	10,500 00
N. Y. Central & Hudson River.	60,000 00	59,550 00
Pennsylvania.....	51,000 00	52,785 00
Rome, Watertown & Ogdensb'g.	25,000 00	29,125 00
BANK STOCKS—		
National Park.....	5,000 00	14,000 00
German American.....	9,375 00	11,085 94
MISCELLANEOUS—		
Underwriters' Protective Ass'n, Newark, 5 p.c., 1902.....	1,000 00	1,000 00
Western Union Tel. Co. stk....	30,000 00	26,175 00
Underwriters' Salvage Co. stk..	1,000 00	1,000 00

	Par Value.	Market Value.	
Consolidated Gas Co. stk.....	25,000 00	32,750 00	
Del. & Hudson Canal Co. stk..	70,000 00	88,200 00	
Pullman Palace Car Co. stk....	10,000 00	15,400 00	
Totals.....	\$2,125,975 00	\$2,431,975 94	2,431,975 94

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Morris & Essex R.R. Co.				
1st m., 7 p.c. bds.....	\$7,000 00	\$9,400 00	\$2,600	2,600 00
Cash in Company's principal office.....				11,131 34
Cash in bank.....				60,492 74
Interest due and accrued on stocks and bonds.....				Nothing.
Interest due and accrued on collateral loans.....				65 00
Gross premiums in due course of collection.....				192,020 34
Rents due and accrued.....				3,494 18
Reinsurance due.....				Nothing.
Assets of the Company at their actual value.....				\$3,431,840 32

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$34,636 78	
Losses reported and unadjusted.....	28,611 11	
Losses resisted.....	22,099 50	
Gross amount of unpaid losses.....	\$85,347 39	
Deduct reinsurance .....	18,399 55	
Net amount of unpaid losses .....		\$66,947 84
Unearned premiums on risks, one year or less..	343,179 37	
Unearned premiums on risks, more than one year.....	836,537 33	
Unearned premiums as computed above.....		1,179,716 70
Commissions and brokerage.....		29,746 24
Special deposits in other States in excess of present liabilities therein .....		69,779 20
Total liabilities, except capital and surplus.....	\$1,346,189 98	
Capital stock.....	1,000,000 00	
Surplus beyond all liabilities.....	1,085,650 34	
Total liabilities, including capital and surplus.....		\$3,431,840 32

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,597,344 25	
Deduct reinsurance, rebate, abatement, and re-turn premiums.....	477,323 09	
Actual cash premiums.....		\$1,120,021 16
Interest on mortgages of real estate.....		11,040 83
Interest on loans and bonds, and dividends on stock.....		112,920 19
Actual cash income.....		\$1,243,982 18

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$131,078.47 occurring in previous years).....	\$619,758 12
Deduct salvage and reinsurance.....	89,141 54
Net amount paid for losses.....	\$530,616 58
Cash dividends.....	100,000 00
Commissions and brokerage.....	184,682 10
Salaries and fees.....	122,920 77
Taxes.....	24,783 91
All other payments.....	83,049 54
Actual cash expenditure.....	\$1,046,052 90

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$287,695,729 46	\$2,444,568 37
Written or renewed during the year.....	183,534,109 01	1,568,430 52
Totals.....	\$471,229,838 47	\$4,012,998 89
Deduct those expired and marked off.....	175,668,099 06	1,504,611 13
In force at the end of the year.....	\$295,561,739 41	\$2,508,387 76
Deduct amount reinsured.....	22,720,589 23	240,628 82
Net amount in force.....	\$272,841,150 18	\$2,267,758 94

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$94,758,290 36	\$686,358 75	1-2	\$343,179 37
1893....	Two years.....	383,734 00	2,859 78	1-4	714 94
1894....		344,822 00	2,654 48	3-4	1,990 86
1892....	Three years.....	42,211,896 01	345,449 04	1-6	57,574 84
1893....		45,220,498 44	383,463 78	1-2	191,731 88
1894....		51,440,353 37	425,498 02	5-6	354,581 70
1891....	Four years.....	351,950 00	2,661 80	1-8	332 73
1892....		358,839 00	2,665 44	3-8	999 54
1893....		286,845 00	2,720 27	5-8	1,700 15
1894....		667,540 00	4,846 93	7-8	4,241 03
1890....	Five years.....	5,873,197 00	65,495 28	1-10	6,549 53
1891....		6,408,441 00	67,809 77	3-10	20,342 93
1892....		7,893,866 00	85,201 15	5-10	42,600 57
1893....		7,866,790 00	89,451 81	7-10	62,616 25
1894....		8,774,088 00	100,622 64	9-10	90,560 38
Totals.....		\$272,841,150 18	\$2,267,758 94		\$1,179,716 70

Premiums received since the organization of the Company..	\$28,364,757	10
Losses paid since the Company organized.....	14,418,672	90
Cash dividends paid stockholders.....	2,601,000	00
Stock dividends declared.....	Nothing.	
Stock owned by the directors at par value.....	181,450	00
Loaned to stockholders not officers.....	2,600	00
Losses incurred during the year.....	482,011	93
Largest amount written on any one risk.....	20,000	00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Lia- bilities therein.	Excess of Deposits.
Georgia .....	\$24,625 00	\$3,105 80	\$21,519 20
Virginia.....	52,600 00	4,340 00	48,260 00
Totals.....	\$77,225 00	\$7,445 80	\$69,779 20

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,656,901	00
Premiums received .....	27,922	96
Losses paid.....	6,221	43
Losses incurred.....	6,284	06

GIRARD FIRE AND MARINE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1853.

ALFRED S. GILLET, *President.*

EDWIN F. MERRILL, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$300,000	00
Whole amount of capital actually paid up in cash.....	300,000	00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$308,922	91
Loans on bond and mortgage (first liens), not more than one year's interest due.....	771,883	77
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure) .....	11,100	00
Interest due and accrued on bond and mortgage loans .....	13,818	16
Value of lands mortgaged.....	\$2,381,322	00
Buildings (insured for \$420,739)....		

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States, 4 p.c., 1907.....	\$72,000 00	\$82,800 00	
Georgia, 4½ p.c., 1907.. .. .	25,000 00	27,437 50	
MUNICIPAL AND COUNTY BONDS—			
City of Seattle, 1910.....	50,000 00	53,000 00	
City of Louisville, 1903.....	10,000 00	12,000 00	
County of St. Louis, 1905....	10,000 00	12,000 00	
Co. of Wadena, Minn.,sch.,1903,	8,000 00	8,120 00	
RAILROAD STOCKS AND BONDS—			
Norfolk & West.Car Trust.,1901,	15,000 00	15,000 00	
Connecting, 1900-4 .....	10,000 00	12,000 00	
Pennsylvania, 1910 .....	10,000 00	13,150 00	
Phil. Wil. & Balti., 1921-32....	70,000 00	72,500 00	
Pennsylvania stk.....	15,000 00	15,300 00	
Pitts., Cin., Chic. & St. L.,1940,	10,000 00	10,550 00	
Delaware, 1932.....	6,000 00	6,435 00	
Phil. & Read. 2d pfd. bds.. 1958,	2,000 00	290 00	
Lehigh C. & N. Co. bds., 1897,	11,000 00	11,550 00	
Lehigh Coal & Nav. Co. stk...	5,000 00	4,900 00	
North Pennsylvania, 1903.....	5,000 00	6,325 00	
Lehigh Valley stk.....	15,000 00	11,100 00	
Lehigh Valley bds., 1923-40 ...	20,000 00	20,000 00	
Phil. & Darby Pass.....	2,250 00	1,485 00	
Zanesville & Ohio .....	10,000 00	2,000 00	
MISCELLANEOUS—			
Lower Merion Gas Co., 1907...	8,000 00	8,166 67	
Holmesburg Water Co.....	1,000 00	1,000 00	
Hutch. W.,L. & Power Co.,1910,	12,000 00	10,800 00	
Philadelphia Bourse .....	1,000 00	500 00	
Borough of Ridley Park, 1912 ..	4,000 00	4,100 00	
Girard F. & M. Ins. Co.....	11,900 00	36,890 00	
Totals .....	\$419,150 00	\$459,399 17	459,399 17

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Allegh'y Val. R R. 1st m. bds.,1910,	\$1,000	\$1,280	\$600	
N. Mo. W. Branch R.R. bds., 1895,	3,000	3,150	2,000	
Note secured by real estate .....	2,800	2,800	2,000	
Totals .....	\$6,800	\$7,230	\$4,600	4,600 00
Cash in Company's principal office.....				9,024 66
Cash in bank.....				83,202 00
Interest due and accrued on stocks.....				Nothing.
Interest due and accrued on collateral loans.....				57 39
Gross premiums in due course of collection.....				90,022 96
Bills receivable, not matured, taken for premiums.....				14,390 05
Rents due and accrued.....				1,698 74

Reinsurance.....	2,978 72
Reclaimable on perpetual insurance on Company's building,	2,272 50
Reclaimable on perpetual insurance.....	4,765 50
Hotel furniture.....	2,500 00

Gross assets of the Company.....	\$1,780,636 53
Deduct value of Company's own stock owned..	\$36,890 00
Deduct value of hotel furniture.....	2,500 00
Total .....	39,390 00
Assets of the Company at their actual value.....	\$1,741,246 53

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$47,617 72
Losses reported and unadjusted.....	8,593 09
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$56,210 81
Deduct reinsurance.....	8,761 84
Net amount of unpaid losses.....	\$47,448 97
Unearned premiums on risks, one year or less..	\$138,981 20
Unearned premiums on risks, more than one year.....	249,411 99
Unearned premiums as computed above.....	388,393 19
Reclaimable on perpetual fire policies.....	468,304 81
Commissions and brokerage.....	23,267 18
Dues for salaries, rent, advertising, etc.....	1,233 06
Taxes.....	836 55
Return premiums.....	7,314 87
Reinsurance.....	2,154 97
Special deposit in Georgia in excess of present liabilities therein .....	19,437 50
Total liabilities, except capital and surplus.....	\$958,391 10
Capital stock, less 119 shares owned by the Company.....	288,100 00
Surplus beyond all liabilities.....	494,755 43
Total liabilities, including capital and surplus.....	\$1,741,246 53

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$578,794 59
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	109,485 78
Actual cash premiums.....	\$469,308 81
Interest on mortgages of real estate.....	40,419 44
Interest on loans and bonds, and dividends on stocks.....	26,160 75
Rents.....	4,151 34
All other sources.....	893 00
Deposit premiums received on perpetual risks..	\$46,764 61
Actual cash income.....	\$540,933 34

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$33,172 72 occurring in previous years).....	\$213,339 50	
Deduct salvage and reinsurance.....	12,805 60	
Net amount paid for losses.....		\$200,533 90
Cash dividends.....		60,000 00
Commissions and brokerage.....		96,563 65
Salaries and fees.....		58,000 00
Taxes.....		16,051 49
All other payments.....		28,552 90
Deposit premiums returned. ....	\$16,427 24	
Actual cash expenditure.....		\$459,701 94

## IV. MISCELLANEOUS.

*Risks and Premiums (including Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$93,597,769	\$1,256,238 81
Written or renewed during the year.....	49,216,302	583,888 69
Totals.....	\$142,814,071	\$1,840,127 50
Deduct those expired and marked off.....	45,851,824	517,610 97
In force at the end of the year.....	\$96,962,247	\$1,322,516 53
Deduct amount reinsured.....	3,804,898	36,990 94
Net amount in force.....	\$93,157,349	\$1,285,525 59

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$24,924,174	\$277,962 40	1-2	\$138,981 20
1893....	Two years .....	134,951	1,454 42	1-4	360 60
1894....		154,164	1,391 47	3-4	1,043 60
1892....	Three years.....	8,182,007	87,821 33	1-6	14,636 89
1893....		7,858,740	87,665 95	1-2	43,832 98
1894....		8,488,918	94,784 47	5-6	78,987 06
1891....	Four years.....	376,625	3,077 37	1-8	384 67
1892....		439,619	3,829 58	3-8	1,436 04
1893....		358,525	2,923 92	5-8	1,827 45
1894....		440,444	3,756 91	7-8	3,287 30
1890....	Five years.....	3,199,623	33,850 40	1-10	3,385 04
1891....		3,807,399	38,541 16	3-10	11,562 35
1892....		3,886,808	43,032 17	1-2	21,516 08
1893....		3,468,234	39,919 81	7-10	27,943 87
1894....		3,597,890	40,342 39	9-10	36,308 16
	Over five years..	420,667	4,833 17	....	2,899 90
	Perpetuals.....	23,418,561	520,338 67	....	468,304 81
Totals.....		\$93,157,349	\$1,285,525 59	....	\$856,698 00

Premiums received since the organization of the Company...	\$11,291,882 00
Losses paid since the Company organized.....	4,690,832 00
Cash dividends paid stockholders.....	1,665,196 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	33,100 00
Losses incurred during the year.....	240,222 21
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	2,000 00
Largest amount written on any one risk.....	10,000 00

Special deposit in another State for the exclusive protection  
of policyholders there:

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$27,437 50	\$8,000 00	\$19,437 50

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,244,059 00
Premiums received.....	11,266 61
Losses paid.....	5,850 36
Losses incurred.....	3,796 03

GLENS FALLS INSURANCE COMPANY,

GLENS FALLS, N. Y.

Commenced Business, May, 1850.

J. L. CUNNINGHAM, *President.*

R. A. LITTLE, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$43,550 00
Loans on bond and mortgage (first liens, not more than one year's interest due.....)	572,984 74
Loans on bond and mortgage upon which more than one year's interest is due.....	Nothing.
Interest due and accrued on bond and mortgage loans.....	3,315 33

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS —		
Georgia.....	\$25,000 00	\$25,000 00
MUNICIPAL BONDS —		
Richmond City.....	11,000 00	10,230 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
N. Y. C. & H. R. 1st m., 1903...	200,000 00	245,000 00	
N. Y. & H. 1st m. 7 p.c., 1900..	100,000 00	117,500 00	
S., B. & N. Y. 1st m. 7 p.c., 1906.	53,000 00	67,575 00	
L. S. & M. S. 1st m. 1900.....	50,000 00	58,750 00	
W. S. guar. 1st m. 4 p.c.....	50,000 00	50,000 00	
M. & E. 1st m. 7 p.c., 1915.....	50,000 00	68,250 00	
BANK STOCK—			
First National, Glens Falls.....	10,000 00	20,000 00	
MISCELLANEOUS—			
Glens Falls Paper Mill Co.'s bds.	270,000 00	270,000 00	
H. R. Pulp & Paper Co.'s bds..	300,000 00	300,000 00	
Int. Loan & Trust Co., deb., with			
1st m. col.....	100,000 00	100,000 00	
German Trust Co., Davenport,			
Iowa, deb. bds., 1st m. col....	150,000 00	150,000 00	
Totals .....	\$1,369,000 00	\$1,482,305 00	1,482,305 00

*Loan on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.	
Morris & Essex, 1st m. bds...	\$3,000	\$4,095 00	\$4,000	4,000 00
Cash in Company's principal office.....				5,222 44
Cash in bank .....				231,860 20
Interest due and accrued on stocks and bonds.....				11,125 83
Interest due and accrued on collateral loans.....				Nothing.
Gross premiums in due course of collection.....				73,656 91
Bills receivable, not matured, taken for premiums.....				} Nothing.
Rents due .....				
Reinsurance due.....				
Gross assets of the Company.....				\$2,428,020 45
Deduct doubtful debts.....				2,836 71
Assets of the Company at their actual value.....				\$2,425,183 74

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,935 72	
Losses reported and unadjusted.....	27,972 00	
Losses resisted.....	10,360 00	
Gross amount of unpaid losses.....	\$53,267 72	
Deduct reinsurance.....	1,421 34	
Net amount of unpaid losses.....		\$51,846 38
Unearned premiums on risks, one year or less..	\$186,612 64	
Unearned premiums on risks, more than one		
year.....	590,632 92	
Unearned premiums as computed above.....		777,245 56

Commissions and brokerage.....	11,848 53
Due and accrued for miscellaneous expenses .....	10,000 00
Special deposits in other States in excess of present liabilities therein.....	23,131 11
Liabilities, except capital, special funds, and surplus,	\$874,071 58
Capital stock.....	200,000 00
Special reserve fund of stockholders.....	200,000 00
Guaranty surplus fund.....	200,000 00
Surplus beyond all liabilities.....	951,112 16
Total liabilities, including capital, special funds, and surplus.....	\$2,425,183 74

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$872,258 51
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	132,408 95
Actual cash premiums.....	\$739,849 56
Interest on mortgages of real estate.....	31,951 39
Interest on loans and bonds, and dividends on stocks.....	92,959 43
Rents .....	1,462 83
Actual cash income.....	\$866,223 21

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$27,082.80 occurring in previous years).....	\$413,818 72
Deduct salvage and reinsurance.....	38,146 08
Net amount paid for losses.....	\$375,672 64
Cash dividends.....	40,000 00
Commissions and brokerage.....	138,249 52
Salaries and fees.....	53,062 76
Taxes.....	32,223 46
All other payments.....	50,222 60
Actual cash expenditure.....	\$689,430 98

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$139,914,456	\$1,465,088 94
Written or renewed during the year.....	79,164,221	873,601 85
Totals.....	\$219,078,677	\$2,338,690 79
Deduct those expired and marked off.....	72,263,928	751,278 12
In force at the end of the year.....	\$146,814,749	\$1,587,412 67
Deduct amount reinsured.....	6,696,233	88,069 72
Net amount in force.....	\$140,118,516	\$1,499,342 95

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$32,357,018	\$373,225 28	1-2	\$186,612 64
1893....	Two years.....	490,487	5,445 99	1-4	1,361 49
1894....		655,753	7,222 45	3-4	5,416 84
1892....	Three years....	24,319,575	231,476 99	1-6	38,579 49
1893....		26,125,755	251,571 94	1-2	125,785 97
1894....		29,039,232	292,081 68	5-6	243,401 40
1891....	Four years.....	867,685	7,327 23	1-8	915 90
1892....		750,908	6,672 68	3-8	2,502 24
1893....		887,125	7,672 02	5-8	4,795 00
1894....		861,997	8,208 67	7-8	7,182 59
1890....	Five years. ....	4,743,161	56,471 50	1-10	5,647 15
1891....		4,163,320	52,914 25	3-10	15,874 27
1892....		5,298,266	68,224 89	1-2	34,112 45
1893....		4,922,307	63,432 60	7-10	44,402 82
1894....		4,635,927	67,394 78	9-10	60,655 31
Totals.....		\$140,118,516	\$1,499,342 95	....	\$777,245 56

Premiums received since the organization of the Company..	\$13,170,676 16
Losses paid since the Company organized.....	6,619,216 75
Cash dividends paid stockholders.....	600,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	69,860 00
Losses incurred during the year.....	377,822 49
Loaned to officers and directors.....	4,000 00
Largest amount written on any one risk.....	10,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Virginia .....	\$10,230 00	\$7,867 35	\$2,362 65
Georgia .....	25,000 00	4,231 54	20,768 46
Totals .....	\$35,230 00	\$12,098 89	\$23,131 11

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,148,084 00
Premiums received.....	10,449 57
Losses paid.....	2,849 20
Losses incurred..	5,669 50

## GRANITE STATE FIRE INSURANCE COMPANY,

PORTSMOUTH, N. H.

Commenced Business, November, 1885.

FRANK JONES, *President.*ALFRED F. HOWARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$8,700 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	51,480 00
Interest accrued on bond and mortgage loans.....	817 52
Value of lands mortgaged.....	\$69,500 00
Buildings (insured for \$44,825).....	55,600 00
Total.....	\$125,100 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
COUNTY AND MUNICIPAL BONDS—		
Garfield Co., Col., school dis- trict, 8 p.c., 1902.....	\$1,000 00	\$1,100 00
Harrisville, N. H., town, 5 p.c., 1896-1906.....	15,000 00	16,200 00
Palouse City, Washington, water, 7½ p.c., 1908.....	4,800 00	5,520 00
Manchester, N.H., city, 4 p.c., 1907	100,000 00	106,500 00
BANK STOCKS—		
Int'l L. & T. Co., Kan. City, Mo.	5,000 00	5,000 00
Wolfborough L. & Bkg. Co....	5,000 00	5,000 00
RAILROAD STOCKS—		
Worcester, Nashua & Rochester,	100 00	120 00
Boston & Maine, common. ....	12,300 00	19,680 00
MISCELLANEOUS—		
Fort Plain, N. Y., Water Co., 1st m. bds., 6 p.c., 1905.....	10,000 00	10,000 00
N. H. Trust Co., of Manchester, N. H., deb. bds., 6 p.c., 1906..	10,000 00	8,000 00

	Par Value.	Market Value.	
St. Cloud Gas & Electric Co., of St. Cloud, Minn., bds., 7 p.c., 1908,	10,000 00	10,500 00	
Nash. Card & Glazed Paper Co., of Nashua, N. H., col. tr. bds., 6 p.c., 1904.....	5,000 00	5,000 00	
Nat'l L'n & Trust Co., of Kansas, City, Mo., deb. bds., 6 p.c., 1897,	2,500 00	2,500 00	
Nat'l L'n & Trust Co., of Kansas, City, Mo., deb. bds., 6 p.c., 1895,	1,500 00	1,500 00	
Front St. Cable Ry. Co., of Seattle, Wash., 1st m., bds., 6 p.c., 1909,	35,000 00	36,750 00	
Dover Gas Light Co., of Dover, N. H., stk.....	3,325 00	3,591 00	
Eastman Freight Car Heat. Co., bds., 1st m., 6 p.c., 1905.....	16,000 00	16,000 00	
Chippewa Falls Water Works Co., bds., 6 p.c., 1915.....	10,500 00	10,500 00	
Totals.....	\$247,025 00	\$263,461 00	263,461 00

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Indian Head Nat. Bank, Nashua, N. H. stk.....	\$3,200	\$3,335	\$4,000	
P., G. F. & C. R.R., 1st m., 4½ p.c. bds., 1937.....	1,000	1,080		
Totals.....	\$4,200	\$4,415	\$4,000	4,000 00

Cash in Company's principal office.....	1,957 09
Cash in bank.....	22,736 74
Interest due and accrued on stocks.....	1,910 12
Interest due and accrued on collateral loans.....	138 67
Gross premiums in due course of collection....	65,496 13
Assets of the Company at their actual value.....	\$420,697 27

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$22,247 10
Losses reported and unadjusted.....	11,842 00
Losses resisted.....	4,500 00
Gross amount of unpaid losses.....	\$38,589 10
Deduct reinsurance.....	14,404 16
Net amount of unpaid losses.....	\$24,184 94
Unearned premiums on risks, one year or less.	\$68,445 25
Unearned premiums on risks, more than one year.....	90,288 90
Unearned premiums as computed above.....	158,734 15

Commissions and brokerage.....	5,942 11
Due for salaries, rent, advertising, etc.....	Nothing.
Return premiums.....	1,138 72
Reinsurance.....	4,511 30
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$194,511 22
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	26,186 05
Total liabilities, including capital and surplus.....	\$420,697 27

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$511,613 50
Deduct reinsurance, rebate, abatement, and return premiums.....	285,827 69
Actual cash premiums.....	\$225,785 81
Interest on mortgages of real estate.....	3,198 93
Interest on loans and bonds, and dividends on stocks.....	13,077 60
Actual cash income.....	\$242,062 34

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$38,107.69 occurring in previous years).....	\$336,834 35
Deduct salvage and reinsurance.....	78,979 34
Net amount paid for losses.....	\$257,855 01
Cash dividends.....	12,000 00
Commissions and brokerage.....	43,695 47
Salaries and fees.....	10,980 00
Taxes.....	8,988 47
All other payments.....	26,355 41
Actual cash expenditure.....	\$359,874 36

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$60,803,868	\$744,802 31
Written or renewed during the year.....	36,000,089	467,650 76
Totals.....	\$96,803,957	\$1,212,453 07
Deduct those expired and marked off.....	58,196,756	754,123 24
In force at the end of the year.....	\$38,607,201	\$458,329 83
Deduct amount reinsured.....	12,737,913	152,918 89
Net amount in force.....	\$25,869 288	\$305,410 94

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$10,384,794	\$136,890 51	1-2	\$68,445 25
1893....	} Two years.....	231,433	1,822 98	1-4	455 74
1894....		155,310	1,178 81	3-4	884 10
1892....	} Three years....	1,643,123	18,579 72	1-6	3,096 62
1893....		1,819,693	23,869 69	1-2	11,934 84
1894....		2,854,815	30,198 39	5-6	25,165 30
1891....	} Four years.....	605,312	6,364 32	1-8	795 54
1892....		804,260	7,983 96	3-8	2,993 97
1893....		770,200	7,978 61	5-8	4,986 60
1894....		611,493	6,013 01	7-8	5,261 35
1890....	} Five years.....	923,286	9,165 94	1-10	916 59
1891....		1,121,569	13,505 98	3-10	4,051 79
1892....		1,267,638	13,123 93	1-2	6,561 97
1893....		1,245,573	13,385 43	7-10	9,369 80
1894....		1,430,789	15,349 66	9-10	13,814 69
Totals.....		\$25,869,288	\$305,410 94	....	\$158,734 15

Premiums received since the organization of the Company..	\$4,382,983 12
Losses paid since the Company organized.....	1,965,765 67
Cash dividends paid stockholders.....	60,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	121,300 00
Losses incurred during the year.....	240,142 40
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,289,869 00
Premiums received.....	13,755 60
Losses paid.....	5,959 88
Losses incurred.....	5,268 60

## GREENWICH INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1835.

MASON A. STONE, *President.*NICHOLAS W. MESEROLE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$200,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	4,600 00
Interest due on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$10,500 00
Buildings (insured for \$7,000) .....	12,500 00
Totals .....	\$23,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. 4 p.c .....	\$26,500 00	\$29,945 00
Dist. of Columbia reg. 3.65 p.c..	125,000 00	140,000 00
STATE BONDS—		
State of Georgia 3½ p.c. ....	25,000 00	25,687 50
RAILROAD BONDS—		
N. Y. C. & H. R. 1st m. 7 p.c..	60,000 00	76,200 00
Albany & Susquehanna 6 p.c..	80,000 00	95,200 00
Harlem River & Portchester reg.	10,000 00	11,500 00
Oswego & Syracuse 5 p.c.....	53,000 00	58,300 00
Buffalo & Erie 7 p.c.....	9,500 00	10,521 25
R., W. & O. 1st m. conv. 5 p.c..	5,000 00	5,950 00
RAILROAD STOCKS—		
Rensselaer & Saratoga.....	60,000 00	108,600 00
Valley.....	35,000 00	40,250 00
N. Y., Lack. & Western stk....	25,000 00	29,000 00

	Par Value.	Market Value.	
<b>BANK STOCK—</b>			
National Broadway.....	17,500 00	41,125 00	
<b>MISCELLANEOUS—</b>			
Consolidated Gas Co. stk.....	100,000 00	131,000 00	
Del. & H. Canal Co. stk.....	60,000 00	76,050 00	
Totals .....	\$691,500 00	\$879,328 75	879,328 75

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
N. Y., N. H. & H. R. R. stk.....	\$700	\$1,365	\$1,000	1,000 00
Cash in Company's principal office.....				17,696 34
Cash in bank.....				25,092 29
Interest due and accrued on stocks.....				437 50
Interest due and accrued on collateral loans.....				30 00
Gross premiums in due course of collection .....				168,542 18
Bills receivable, not matured, taken for premiums.....				23,302 80
Rents due and accrued.....				Nothing.
Reinsurance due.....				Nothing.
Premiums unpaid (more than three months due) \$11,701.84.				
Gross assets of the Company.....				\$1,320,029 86
Deduct doubtful debts.....				5,000 00
Assets of the Company at their actual value.....				\$1,315,029 86

## III. LIABILITIES.

Losses reported and unpaid.....	\$22,015 92	
Losses reported and unadjusted.....	163,504 93	
Losses resisted.....	40,265 89	
Gross amount of unpaid losses.....	\$225,786 74	
Deduct reinsurance.....	6,856 01	
Net amount of unpaid losses.....		\$218,930 73
Unearned premiums on risks, one year or less..	\$347,807 89	
Unearned premiums on risks, more than one year.....	357,120 74	
Unearned premiums on inland risks.....	29,021 58	
Unearned premiums as computed above .....		733,950 21
Reclaimable on perpetual fire policies.....		931 50
Commissions and brokerage.....		27,000 00
Taxes .....		2,500 00
Return premiums.....		600 00
Reinsurance.....		Nothing.
Special deposit in Virginia in excess of present liabilities therein.....		4,169 57
Total liabilities, except capital and surplus.....		\$988,082 01
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		126,947 85
Total liabilities, including capital and surplus.....		\$1,315,029 86

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,217,863 79	\$170,870 46
Deduct reinsurance, rebate, abatement, and return premiums...	238,083 69	18,468 09
Actual cash premiums...	\$979,780 10	\$152,402 37
Interest on mortgages of real estate.....		276 00
Interest on loans and bonds, and dividends on stocks.....		43,532 51
Rents .....		17,273 28
All other sources.....		Nothing.
Actual cash income.....		\$1,193,264 26

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt pd. for losses (in. \$228,759.29 occurring in previous years) ..	\$759,374 88	\$118,290 38
Deduct salvage and reinsurance..	61,856 95	21,983 72
Net amt. paid for losses..	\$697,517 93	\$96,306 66
Cash dividends.....		20,000 00
Commissions and brokerage.....		224,877 28
Salaries and fees.....		93,869 30
Taxes.....		14,453 07
All other payments.....		74,862 40
Actual cash expenditure.....		\$1,221,886 64

## VI. MISCELLANEOUS.

*Risks and Premiums (including Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$250,424,860	\$1,488,755 49
Written or renewed during the year.....	161,792,353	1,208,022 35
Totals.....	\$412,217,213	\$2,696,777 84
Deduct those expired and marked off .....	163,284,305	1,184,241 11
In force at the end of the year.....	\$248,932,908	\$1,512,536 73
Deduct amount reinsured.....	17,367,036	96,554 00
Net amount in force.....	\$231,565,872	\$1,415,982 73

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$1,785,145	\$58,043 15

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$79,387,668	\$695,615 77	1-2	\$347,807 89
1893....	Two years.....	1,005,834	4,528 97	1-4	1,132 24
1894....		708,488	2,647 54	3-4	1,985 66
1892....	Three years.....	44,514,211	188,113 60	1-6	31,352 27
1893....		40,062,151	194,000 79	1-2	97,000 40
1894....		46,746,230	200,212 68	5-6	166,843 90
1891....	Four years.....	319,674	1,688 32	1-8	211 04
1892....		270,153	1,515 52	3-8	568 32
1893....		157,250	1,347 31	5-8	842 06
1894....		241,078	1,547 36	7-8	1,353 94
1890....	Five years.....	4,890,443	27,881 58	1-10	2,788 16
1891....		4,406,671	32,848 22	3-10	9,854 47
1892....		2,732,446	23,223 75	1-2	11,611 88
1893....		3,235,651	21,111 42	7-10	14,777 99
1894....		2,837,924	18,664 90	9-10	16,798 41
	Perpetual risks..	50,000	1,035 00	9-10	931 50
Totals.....		\$231,565,872	\$1,415,982 73	....	\$705,860 13

Premiums received since the organization of the Company...	\$14,783,057 00
Losses paid since the Company organized.....	9,596,086 93
Cash dividends paid stockholders.....	2,070,000 00
Stock owned by the directors at par value.....	78,900 00
Losses incurred during the year (fire, \$666,513.88; marine and inland, \$101,333.55).....	767,847 43
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	1,000 00
Largest amount written on any one risk.....	20,000 00

## Special deposits in other States for the exclusive protection of policyholders therein:—

State or Country.	Val. of Deposits.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$25,687 50	\$32,244 19	.....
Virginia.....	11,300 00	7,130 43	\$4,169 57
Totals.....	\$36,987 50	\$39,374 62	\$4,169 57

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,285,864 28
Premiums received.....	10,593 55
Losses paid.....	6,082 67
Losses incurred.....	5,391 05

## HANOVER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1852.

I. REMSEN LANE, *President.*CHARLES L. ROE, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$450,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	23,000 00
Interest accrued on bond and mortgage loans.....	96 66
Value of lands mortgaged .....	\$29,000 00
Buildings (insured for \$24,000).....	31,500 00
Total.....	\$60,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. 6 p.c. cur., 1896-99.....	\$50,000 00	\$53,575 00
U. S. 4 p.c. cou., 1907.....	48,000 00	55,200 00
Georgia 4½ p.c. cou., 1910-11 ..	25,000 00	27,850 00
MUNICIPAL BONDS —		
City of Rich., Va., 5 p.c., 1922,	50,000 00	55,500 00
New York City schoolhouse 3 p.c., 1908 .....	100,000 00	102,000 00
New York City additional water stk. 3 p.c., 1907 .....	160,000 00	162,800 00
New York City dock 3 p.c., 1921,	75,000 00	76,500 00
RAILROAD BONDS —		
Kan. Pac. con. 1st m., 1919.....	50,000 00	38,375 00
Flint & Pere Marquette 6 p.c. gold, 1920.....	30,000 00	34,125 00
Cin. & Spfd. 1st m. 7 p.c., 1901,	19,000 00	21,660 00
Central R.R. Co. of N. J. 5 p.c. gold, 1987.....	50,000 00	57,000 00

	Par Value.	Market Value.	
N. Y. Elev'td 1st m. 7 p.c., 1906,	20,000 00	22,250 00	
C., M. & St. P., Wis. & Minn.			
div., 1st m. 5 p.c. gold, 1921..	10,000 00	10,950 00	
C., M. & St. P., ter. m., 30-year			
5 p.c. gold, 1914.....	10,000 00	11,112 50	
L., N. A. & C. con. m. 6 p.c.,			
1916 .....	15,000 00	14,550 00	
Penn. Co. reg. 4½ p.c., 1921...	36,000 00	39,600 00	
Flint & Pere Marquette con. 1st			
m. 5 p.c. gold, 1939.....	30,000 00	26,100 00	
C., B. & Q., Iowa div., 4 p.c.			
sinking fund, 1919.....	25,000 00	24,937 50	
N. Y., N. H. & H. 4 p.c. conv.			
deb. cts., 1903.....	20,000 00	27,600 00	
RAILROAD STOCKS—			
Rensselaer & Saratoga con....	10,000 00	18,000 00	
Rome, Watertown & Ogdensb'h.	24,000 00	28,080 00	
Chicago, Burlington & Quincy..	22,000 00	15,702 50	
Chicago, Rock Island & Pacific.	21,000 00	12,993 75	
Chicago & Northwestern, com..	40,000 00	38,900 00	
New York Central & Hud. Riv.	100,000 00	98,375 00	
St. P., Minneapolis & Manitoba.	20,000 00	22,400 00	
Chicago & Northwestern, pfd..	20,000 00	28,700 00	
Syracuse, Binghamton & N. Y..	19,100 00	28,650 00	
Cleve., Cin., Chic. & St. Louis.	50,000 00	41,437 50	
Lake Shore & Mich. Southern..	20,000 00	27,000 00	
BANK STOCKS—			
Metropolitan National.....	7,500 00	225 00	
American Exch. National.....	15,000 00	23,400 00	
The Western National, N. Y...	3,600 00	3,960 00	
The Bank of America .....	15,000 00	31,800 00	
MISCELLANEOUS—			
Con. Gas Co., of N. Y., stk....	100,000 00	132,000 00	
W. U. Telegraph Co. stk.....	55,000 00	47,850 00	
Totals.....	\$1,365,200 00	\$1,461,158 75	1,461,158 75
Cash in Company's principal office.....		60,387 11	
Cash in bank .....		77,552 94	
Interest due and accrued on stocks.....		11,799 00	
Interest due and accrued on collateral loans.....		Nothing.	
Gross premiums in due course of collection.....		161,270 03	
Reinsurance due.....		88 19	
Premiums unpaid (more than three months due). \$14,238.16			
Assets of the Company at their actual value.....		\$2,245,352 68	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$85,795 61	
Losses reported and unadjusted.....	73,561 05	
Losses resisted.....	33,386 80	
Gross amount of unpaid losses.....	\$192,743 46	
Deduct reinsurance.....	30,166 68	
Net amount of unpaid losses.....		\$162,576 78
Unearned premiums on risks, one year or less..	\$549,020 16	
Unearned premiums on risks, more than one year.....	395,954 66	
Unearned premiums as computed above.....		944,974 82
Commissions and brokerage.....		27,654 93
Due for reinsurance.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		58,397 96
Total liabilities, except capital and surplus.....	\$1,193,604 49	
Capital stock.....	1,000,000 00	
Surplus beyond all liabilities.....	51,748 19	
Total liabilities, including capital and surplus.....	\$2,245,352 68	

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,682,711 01	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	344,663 66	
Actual cash premiums.....	\$1,338,047 35	
Interest on mortgages of real estate.....	1,160 00	
Interest on loans and bonds, and dividends on stocks.....	67,391 44	
Rents.....	8,052 44	
All other sources.....	44 42	
Actual cash income.....	\$1,414,695 65	

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$195,979.00 occurring in previous years).....	\$804,913 50	
Deduct salvage and reinsurance.....	207,497 15	
Net amount paid for losses.....	\$597,416 35	
Cash dividends.....	100,000 00	
Commissions and brokerage.....	235,771 55	
Salaries and fees.....	131,147 62	
Taxes.....	30,550 75	
All other payments.....	156,778 00	
Actual cash expenditure.....	\$1,251,664 27	

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$188,812,620 18	\$1,512,407 44
Written or renewed during the year.....	143,614,036 99	1,684,825 70
Totals.....	\$332,426,657 17	\$3,197,233 14
Deduct those expired and marked off.....	138,921,223 95	993,007 04
In force at the end of the year.....	\$193,505,433 22	\$2,204,226 10
Deduct amount reinsured.....	33,804,299 33	435,867 35
Net amount in force.....	\$159,701,133 89	\$1,768,358 75

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less...	\$87,492,905 73	\$1,098,040 31	1-2	\$549,020 16
1894....		19,700 00	134 22	Whole am't.	134 22
1893....	Two years...	42,550 00	343 60	1-4	85 90
1894....		240,891 83	2,773 14	3-4	2,079 84
1892....	Three years..	14,987,640 92	113,479 02	1-6	18,913 17
1893....		15,607,766 93	126,456 31	1-2	63,228 15
1894....		26,502,502 36	266,471 06	5-6	222,039 20
1894....		16,350 00	66 38	Whole am't.	66 38
1891....	Four years...	180,500 00	1,892 67	1-8	236 58
1892....		117,850 00	1,187 52	3-8	445 32
1893....		109,091 67	1,041 45	5-8	650 91
1894....		338,599 67	3,251 30	7-8	2,844 88
1890....	Five years...	2,615,837 34	25,464 18	1-10	2,546 42
1891....		2,817,399 99	27,959 09	3-10	8,387 73
1892....		2,504,555 01	25,582 48	1-2	12,791 24
1893....		2,213,437 59	23,525 63	7-10	16,467 94
1894....		3,835,054 85	49,558 71	9-10	44,602 84
1894....		3,000 00	37 62	Whole am't.	37 62
	Over five yrs.	55,500 00	1,094 06	Var. Fractions.	376 32
Totals.....		\$159,701,133 89	\$1,768,358 75	....	\$944,974 82

Premiums received since the organization of the Company..	\$27,362,878 19
Losses paid since the Company organized.....	15,485,725 35
Cash dividends paid stockholders.....	2,409,500 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	145,600 00
Losses incurred during the year.....	543,691 25
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia.....	\$27,612 50	\$13,205 11	\$14,407 39
Virginia.....	55,500 00	11,509 43	43,990 57
Totals.....	\$83,112 50	\$24,714 54	\$58,397 96

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,541,170 41
Premiums received .....	35,006 56
Losses paid.....	12,574 15
Losses incurred.....	15,675 99

## HOME INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1853.

DANIEL A. HEALD, *President*.

WILLIAM L. BIGELOW,	} <i>Secretaries.</i>
THOMAS B. GREENE,	

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000 00
Whole amount of capital actually paid up in cash .....	3,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$1,666,572 17
Loans on bond and mortgage (first liens), not more than one year's interest due.....	508,968 50
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$10,925.84 is in process of foreclosure).....	10,925 84
Interest due and accrued on bond and mortgage loans.....	11,289 34
Value of lands mortgaged.....	\$823,485 00
Buildings (insured for \$349,150.00).....	549,475 00
Total.....	\$1,372,960 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 6 p.c. currency...	\$275,000 00	\$303,875 00
District of Columbia 3.65, 1924..	1,000,000 00	1,150,000 00
State of Georgia 3½ p.c. reg...	25,000 00	25,000 00
MUNICIPAL BONDS—		
New York City 3 p.c.....	505,000 00	516,362 50
City of Richmond, Va., 5 p.c...	50,000 00	53,000 00
Topeka City, Kas., Int. Imp. 6 p.c.	110,782 95	114,106 44
City of Council Bluffs, Iowa, Improvement, 6 p.c.....	16,000 00	16,480 00

	Par Value.	Market Value.
Nebraska City, Neb., Imp., 7 p.c.	19,000 00	19,665 00
Kansas City, Kas., Imp. 7 p.c....	6,500 00	6,727 50
City of Greely, Col., 6 p.c. water.	25,000 00	25,750 00
Atchison, Kan., Imp., 7 p.c....	5,000 00	5,175 00
West Chicago Park Comm's Spl.		
Ass't 6 p.c. warrants.....	31,648 50	31,648 50
RAILROAD BONDS —		
N., L. E. & W. re-or. 1st lien 6p.c.	200,000 00	218,000 00
N. Y., C. & St. L., 1st m., 4 p.c....	112,000 00	114,800 00
N. Y. C. & H. R. 1st m., 7p.c., 1903,	100,000 00	125,000 00
N. Y. & H. 1st m. 7 p.c. reg., 1900,	100,000 00	117,250 00
Val. Ry. Co. of O. c. m. 6 p.c., g.	100,000 00	50,000 00
O. & W. Va. 1st m. 7 p.c., 1914.	100,000 00	115,000 00
Peoria, Dec. & Evans. 1st m. 6		
p.c., Evansville div., 1920.....	100,000 00	96,000 00
C., C., C. & I., 1st con. m. 7 p.c., 1914,	100,000 00	128,500 00
L., N. A. & C. 1st m. 6 p.c., 1910,	100,000 00	109,000 00
W. Shore 1st m. gtd. 4 p.c., reg.	100,000 00	105,000 00
Albemarle & Chesapeake Canal		
Co. 1st m. 7 p.c., 1909.....	110,000 00	121,000 00
T., A. A. & G. T. 1st m., 6 p.c., 1921,	100,000 00	85,000 00
J., M. & Ind. 1st m. 7 p.c. s.f., 1906,	102,000 00	118,320 00
Toledo, Ann Arbor & Cadillac		
1st m. gtd. 6 p.c., 1917.....	100,000 00	69,500 00
Dunkirk, Warren & Pittsburgh		
1st m. gtd. 7 p.c., 1900.....	75,000 00	87,000 00
C., St. P., M. & O. con. m. 6p.c., 1930,	50,000 00	62,750 00
Alabama Central 1st m., 6 p.c....	50,000 00	54,000 00
L., St. L. & T. 1st m. 6 p.c., 1917,	50,000 00	29,500 00
Savannah & Western 1st con. m.		
gtd. 5 p.c., 1929.....	50,000 00	27,500 00
Vir. Midland gen. m. 5 p.c., 1936,	50,000 00	48,000 00
RAILROAD STOCKS —		
Pennsylvania.....	100,000 00	102,000 00
Fort Wayne & Jackson pfd....	100,000 00	119,000 00
C., St. P., M & O. pfd.....	100,000 00	111,500 00
N. Y. C. & H. R.....	110,000 00	108,487 50
Rensselaer & Saratoga.....	100,000 00	180,000 00
U. N. J. R. R. and Canal Co....	100,000 00	236,000 00
Morris & Essex.....	100,000 00	160,000 00
L. S. & M. S.....	100,000 00	134,500 00
BANK STOCKS —		
National Broadway.....	10,000 00	23,500 00
American Exchange Nat'l, N. Y.	20,000 00	31,000 00
Mercantile Nat'l, N. Y.....	20,000 00	36,000 00
Bank of America, N. Y.....	20,000 00	41,000 00
Nat'l Bank of Commerce, N. Y.	20,000 00	36,000 00
Manhattan Company, N. Y ....	10,000 00	18,600 00
Merchants' Ex. Nat'l, N. Y ....	10,000 00	11,200 00

	Par Value.	Market Value.	
Nassau Bank.....	10,000 00	16,000 00	
Chatham Nat'l, N.Y.....	5,000 00	17,500 00	
Nat'l Butch. & Drov., N.Y.....	5,000 00	7,750 00	
Hanover Nat'l, N.Y. ....	10,000 00	31,000 00	
Nat'l Bank of the Republic ....	10,000 00	15,500 00	
Fourth Nat'l, N.Y.....	10,000 00	19,000 00	
Holland Trust Co.....	20,000 00	20,000 00	
Franklin Trust Co., Brooklyn..	20,000 00	48,000 00	
Metropolitan Trust Co.....	5,000 00	14,500 00	
Long Island Loan & Trust Co.	4,500 00	9,450 00	
MISCELLANEOUS—			
Des Moines W.W. Co.6 p.c.bds.	50,000 00	50,000 00	
Denver Water Co. 7 p.c. bds....	45,000 00	36,000 00	
Streat., Ill., Aqued't Co.6 p.c.bds.	10,000 00	10,000 00	
Standard Gas Light Co. 1st m..	50,000 00	50,000 00	
Standard Gas Light Co. stk....	50,000 00	44,000 00	
Totals.....	\$5,142,431	45\$5,886,397 44	5,886,397 44

*Loans on Collateral.*

	Par. Val.	Market Val.	Amt. Loaned.
S., L. S. & E. R.R. bonds.....	\$5,000	\$2,200 00	} \$7,000
A., C. & P. R.R. 1st m. 6 p.c. bds.	3,000	1,170 00	
St. J. & G. I. R.R. 1st m. 6 p.c.			
bonds.....	2,000	1,160 00	
S. & P. R.R. 1st m. 6 p.c. bds..	5,000	4,150 00	} 800
D. & G. S. R.R. 1st m. 5 p.c. bds.	1,000	1,075 00	
D. M. & Ft. D. R.R. 2½ p.c.			
bonds.....	55,000	31,900 00	25,000
S., L. S. & E. R.R. bond.....	3,000	1,320 00	} 1,800
A., C. & P. R.R. 6 p.c. bond...	1,000	390 00	
Nassau Ferry Co. stock.....	1,100	1,650 00	
L. & N. R.R., N. O. & M. div.,			
2d m. bond.....	1,000	1,100 00	500
D. & G. S. R.R. 1st m. 5 p.c.			
bond.....	1,000	1,075 00	400
Morris & Essex R.R. stock....	400	640 00	} 1,100
W. & L. E. R.R. pfd. stock....	2,000	780 00	
D. M. & Ft. D. R.R. 2½ p.c. bds.	5,000	2,900 00	} 4,000
S., L. S. & E. R.R. 6 p.c. bds..	2,000	880 00	
A. & C. Canal Co. 7 p.c. bds...	2,000	2,200 00	
Nat. Bk. of No. America stk....	28,000	42,000 00	37,800

	Par Val.	Market Val.	Amt. Loaned.
C. & C. R.R. 1st m. bond.....	1,000	850 00	10,700
H. & T. C. R.R. 6 p.c bond....	1,000	1,015 00	
T., A. A. & G. T. R.R. bond...	1,000	850 00	
N. H. & N. R.R. 7 p.c. bond...	1,000	1,110 00	
C. & E. I. 1st m. s. f. bond.....	500	570 00	
C. & N. W. R.R. (Madison Ex- tension) bond .....	500	465 00	
St. Paul City Ry. 5 p.c. bond...	1,000	1,000 00	
P., P. & F. 5 p.c. bond.....	1,000	947 50	
L. E. & W. 2d m. 5 p.c. bond...	1,000	1,050 00	
Wells, Fargo & Co. Exp. stk....	1,000	1,050 00	
Naugatuck R.R. Co. stock.....	600	1,200 00	5,000
C. & N. W. R.R. pfd. stock....	200	287 00	
City Bank of New Haven, Conn., stock.....	700	854 00	
Middletown National Bank stk..	375	525 00	
National New Haven Bank stk..	100	164 00	
Provident Savings Life Ass'n Society, New York, stk.....	2,400	3,000 00	
D. M. & Ft. D. R.R. 2½ p.c. bds.	10,000	5,800 00	
P. & S. Water Co. of Va. bds...	2,500	2,500 00	
Macoupin Co., Ill., Court House bond .....	500	500 00	
W. U. Telegraph Co. stock.....	3,700	3,228 25	1,000
National Bank of the Republic..	25,000	38,750 00	25,000
City of Sioux City 6 p.c. im- provement bond.....	500	500 00	5,000
A. & C. Canal Co. 7 p.c. bonds.	5,000	5,500 00	
Totals.....	\$178,075	\$168,305 75	\$125,100 125,100 00

Cash in bank.....	410,495 19
Interest due and accrued on stocks and bonds.....	34,049 07
Interest due and accrued on collateral loans.....	1,185 81
Gross premiums in due course of collection.....	499,215 22
Bills receivable, not matured, taken for premiums.....	5,637 96
Premiums unpaid, more than three months due. \$4,300 60	
Instalment notes held by the Company.....	699,043 52

Assets of the Company at their actual value..... \$9,159,836 54

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$ 95,298 79
Losses reported and unadjusted.....	584,005 98
Losses resisted.....	58,684 29
Gross amount of unpaid losses.....	\$737,989 06
Deduct reinsurance.....	169,737 00
Net amount of unpaid losses.....	\$568,252 06

Unearned premiums on risks, one year or less, \$1,431,916 00	
Unearned premiums on risks, more than one year.....	2,844,015 00
Unearned premiums on inland navigation risks.....	61,249 00
Unearned premiums on marine risks.....	32,109 00
Unearned premiums as computed above.....	4,369,289 00
Stockholders' dividends remaining unpaid.....	450 00
Commissions and brokerage.....	76,223 54
Taxes.....	Nothing.
Due for reinsurance.....	75,194 16
Special deposit in Oregon in excess of present liabilities therein.....	25,568 75
Total liabilities, except capital and surplus.....	\$5,114,977 51
Capital stock.....	3,000,000 00
Surplus beyond all liabilities.....	1,044,859 03
Total liabilities, including capital and surplus.....	\$9,159,836 54

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$5,959,130 74	\$247,428 79
Deduct reinsurance, rebate, abatements, and return premiums..	1,336,146 65	63,833 64
Actual cash premiums....	\$4,622,984 09	\$183,595 15
Notes received for premiums, unpaid.....	\$5,637.96	Nothing.
Interest on mortgages of real estate.....		40,104 04
Interest on loans and bonds, and dividends on stocks.....		244,810 27
Rents.....		108,853 04
Actual cash income.....		\$5,200,346 59

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$740,283.04 occurring in previous years).....	\$3,421,043 52	\$105,279 46
Deduct salvage and reinsurance...	502,800 79	28,916 46
Net amount paid for losses.....	\$2,918,242 73	\$76,363 00
Cash dividends.....		299,550 00
Commissions and brokerage.....		845,133 43
Salaries and fees.....		400,010 85
Taxes.....		97,230 15
All other payments.....		376,926 22
Actual cash expenditure.....		\$5,013,456 38

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$937,013,865	\$9,179,368 00
Written or renewed during the year.....	612,615,895	5,835,259 85
Totals,.....	\$1,549,629,760	\$15,014,627 85
Deduct those expired and marked off.....	628,623,056	5,922,674 85
In force at the end of the year.....	\$921,006,704	\$9,091,953 00
Deduct amount reinsured.....	100,258,526	613,759 00
Net amount in force. ....	\$820,748,178	\$8,478,194 00

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$5,965,203	\$154,606 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$285,245,062	\$2,863,831 00	1-2	\$1,431,916 00
1893....	Two years.....	2,367,343	16,683 00	1-4	4,171 00
1894....		1,172,944	9,863 00	3-4	7,397 00
1892....	Three years.....	89,821,983	808,991 00	1-6	134,832 00
1893....		109,651,778	1,004,707 00	1-2	502,354 00
1894....		98,140,525	928,134 00	5-6	773,445 00
1891....	Four years.....	2,047,961	18,365 00	1-8	2,296 00
1892....		2,954,314	27,134 00	3-8	10,175 00
1893....		2,094,262	19,219 00	5-8	12,012 00
1894....		1,290,458	12,084 00	7-8	10,574 00
1890....	Five years.....	38,666,775	477,580 00	1-10	47,758 00
1891....		43,229,583	534,223 00	3-10	160,267 00
1892....		51,717,961	641,245 00	1-2	320,623 00
1893....		56,452,820	692,907 00	7-10	485,035 00
1894....		32,104,194	398,287 00	9-10	358,458 00
	Over five years..	3,790,215	24,941 00	Pro rata.	14,618 00
Totals.....		\$820,748,178	\$8,478,194 00	...	\$4,275,931 00

Premiums received since the organization of the Company..	\$106,128,004 75
Losses paid since the Company organized.....	64,211,661 13
Cash dividends declared.....	9,415,000 00
Stock dividends declared.....	1,000,000 00
Stock owned by the directors at par value.....	183,800 00
Loaned to directors.....	62,800 00
Loaned to stockholders, not officers.....	15,300 00
Losses incurred during the year (fire, \$2,852,097 04 ; marine and inland, \$74,945 77).....	2,927,042 81
Largest amount written on any one risk.....	100,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value, of Deposits.	Total Lia- bilities therein.	Excess of Deposits.
Virginia.....	\$53,000 00	\$59,057 67	.....
Georgia.....	25,000 00	48,466 75	.....
Oregon.....	57,500 00	31,931 25	\$25,568 75
Totals.....	\$135,500 00	\$139,455 67	\$25,568 75

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$6,144,648 00
Premiums received.....	51,808 88
Losses paid.....	24,126 89
Losses incurred.....	25,512 42

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY  
OF NORTH AMERICA.

PHILADELPHIA, PA.

Commenced Business, 1792.

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$3,000,000 00
Whole amount of capital actually paid up in cash .....	3,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$346,804 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	2,578,883 76
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$9,100 is in process of fore- closure).....	48,000 00
Interest due on bond and mortgage loans.....	37,088 60
Value of property mortgaged (insured for \$2,419,162).....	\$6,802,352 00

*Stocks and Bonds owned by the Company.*

GOVERNMENT BONDS—	Par Value.	Market Value.
Belgian Gov. 3 and 3½ p.c.....	\$49,000 00	\$49,000 00
French Rentes, 4½ p.c.....	5,800 00	5,800 00

	Par Value.	Market Value.
<b>STATE BONDS—</b>		
Georgia loan, 4½ p.c.....	25,000 00	28,000 00
<b>MUNICIPAL BONDS—</b>		
Boston city loan, 4 p.c. reg., 1913.	112,000 00	122,080 00
Richmond, Va., city, 4 p.c.....	53,000 00	53,000 00
Baltimore city loan 3¼ reg., 1927.	200,000 00	200,000 00
City of Col., O., 4½ p.c., 1902..	25,000 00	26,000 00
Toledo city loan, 5 p.c., 1903...	1,000 00	1,100 00
Cincinnati city loan, \$8,000, 6 p.c., 1897; \$10,000 7 <sup>3</sup> / <sub>10</sub> p.c., 1902; \$10,000, 7 p.c., 1902; \$11,000, 1895.....	39,000 00	43,680 00
City of Portland, Ore., City Hall bonds 5 p.c., 1922.....	50,000 00	56,500 00
Providence city loan, 5 p.c., gold, 1900, reg.....	25,000 00	26,500 00
Burlington city loan, 8 p.c., 1896.	12,000 00	12,480 00
East Lincoln, Ill., 5 p.c.....	10,000 00	10,000 00
City of Montreal, 4 p.c.....	111,000 00	111,000 00
Western Springs, Cook County, Ill., warrants, 6 p.c.....	19,673 08	19,673 08
City of Chicago warrants, 6 p.c.	17,625 00	17,625 00
<b>RAILROAD BONDS—</b>		
Penn. con. 5 p.c. reg. and cou..	330,000 00	379,500 00
Penn. con. m. reg. 6 p.c.....	100,000 00	118,000 00
P. & R. 1st m. 6 p.c., 1910.....	350,000 00	437,500 00
North. Penn. gen. m. 7 p.c., 1903.	75,000 00	93,750 00
North. Penn. cou. 7 p.c., 1896..	5,000 00	5,250 00
Belv. & Del. 1st m. 6 p.c., 1902.	50,000 00	54,500 00
Penn. & N. Y. Canal 7 p.c., guar. by L. V. R.R. Co., 1906.....	30,000 00	37,500 00
Lehigh Valley con. 6 p.c. reg...	100,000 00	121,000 00
Lehigh Valley 6 p.c. annuity...	100,000 00	124,000 00
Del. Div. Canal Co.'s 6 p.c., 1898.	15,000 00	14,250 00
Lehigh Coal & Navigation Co. con. m. 7 p.c., reg.....	5,000 00	6,500 00
Easton & Amboy, 1st m. gtd. 5 p.c., reg.....	100,000 00	108,000 00
Philadelphia & Erie, reg., 5 p.c., gtd. by Penn. R.R. Co.....	150,000 00	177,000 00
Chic. & W. Ind. 1st m. 6 p.c., cou.	90,000 00	99,000 00
Northern Central con. 6 p.c., gen. m., 1904.....	11,000 00	12,760 00
Pittsburgh, McKeesport & Yough- iogheny, 2d m. 6 p.c.....	50,000 00	62,500 00
Lehigh Valley, sterling, 6 p.c...	35,000 00	35,350 00
The Belt R.R. & Stock Yard Co., 6 p.c., 1910, Indianapolis.....	50,000 00	52,500 00
Bergen County, 1st m. 6 p.c., cou., 1911.....	50,000 00	50,000 00

	Par Value.	Market Value.
New York & Long Branch, 5 p.c.,	150,000 00	168,000 00
Phil. & Baltimore Central, 5 p.c.,		
1st con. reg., 1911 .....	100,000 00	105,000 00
Del. & Chesapeake, 1st m. 4 p.c.,	100,000 00	95,000 00
New York, Lake Erie & Western		
3d m. 4½ p.c. ....	200,000 00	218,000 00
Steubenville & Indiana, 1st m. 5		
p.c., reg. ....	200,000 00	218,000 00
Corning, Cowanesque & A. 1st		
m., 6 p.c. ....	28,000 00	29,400 00
N. Y., L. E. & W. 6 p.c. col. tr.	31,000 00	31,000 00
Terre H. & L. ext. m. 6 p.c. ....	50,000 00	52,500 00
Texas & Pacific 1st m. 6 p.c. ....	14,000 00	15,400 00
Louis. & Nash. (Evans. & Hend.		
Div.) 1st m. 6 p.c. ....	66,000 00	73,260 00
Lehigh Coal & Navigation gen.		
m. 4½ p.c., 1924. ....	50,000 00	52,500 00
N. Y., W. S. & B. 1st m. 4 p.c. .	25,000 00	26,500 00
San Antonio & Aransas Pass 1st		
m. 4 p.c., gtd. by So. Pac. Ry.	21,000 00	12,180 00
Canada & Atlantic 1st m. 5 p.c.	20,000 00	15,000 00
Jefferson 1st m. 5 p.c. cou. ....	30,000 00	30,000 00
McK. & Belle Vernon 1st m. 6 p.c.	20,000 00	24,000 00
Penn. & N. Y. Canal & R. R. Co.'s		
4 p.c. reg. ....	50,000 00	47,500 00
Lehigh Valley 1st m. 4½ p.c. ...	50,000 00	51,500 00
Baltimore Belt 1st m. 5 p.c. ....	30,000 00	31,200 00
Elizabeth, of Austria, 4 p.c. ....	40,000 00	40,000 00
Lehigh Valley con. 4½ p.c. ....	50,000 00	50,500 00
Tioga 1st m. 5 p.c. ....	5,000 00	5,000 00
P. & R. imp. m. 6 p.c. ....	150,000 00	156,000 00
Lehigh Val. Ter. Co.'s 5 p.c. reg.	40,000 00	43,600 00
Cin., Ham. & Day. gen. m. 5 p.c.	50,000 00	51,000 00
Camden & Atlantic 5 p.c. g. ....	50,000 00	52,500 00
Northern Pacific (Pend d'Oreille		
Div.) 1st m. 6 p.c. ....	5,000 00	5,000 00
Cleve., Lorain & Wheeling 1st		
m. con. 5 p.c. g., 1933. ....	50,000 00	50,500 00
BANK STOCKS—		
Philadelphia National. ....	10,000 00	18,000 00
MISCELLANEOUS—		
Car Trust of N. Y., No. 2, Series		
D, 6 p.c., reg. ....	34,000 00	34,000 00
Chesapeake & Del. Canal stk. .	11,400 00	250 00
Wreck. Boat "North America,"	20,000 00	20,000 00
Philadelphia Bourse stk. ....	2,000 00	1,000 00
Mutual Insurance scrip, (Atlantic		
Mutual,) reg. ....	6,970 00	6,970 00

	Par Value.	Market Value.	
Ins. Co. of North America stk..	10,000 00	20,000 00	
Prospect Brewing Co., Phil., 6 p.c., 1st m., 1904.....	25,000 00	25,000 00	
Totals.....	\$4,245,468 08	\$4,646,558 08	4,646,558 08

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Pennsylvania R.R. Co., stk.....	\$17,600	\$17,952	\$11,000	
Philadelphia Mortgage Co., stk..	3,000	3,000	1,500	
Pennsylvania Co. for Insurance on Lives and Granting Annuities, stk.....	5,000	24,300	5,000	
Ins. Co. of North America, stk...	500	1,025	1,050	
Totals.....	\$26,100	\$46,277	\$18,550	18,550 00

Cash in Company's principal office.....	}	815,497 04
Cash in bank.....		
Gross premiums in due course of collection.....		912,670 26
Reinsurance due.....		12,280 35
Bills receivable, not matured, taken for premiums.....		64,213 49
Bills receivable, past due.....		Nothing.
Book debts due Company.....		82,054 34

Gross assets of the Company..... \$9,562,599 92

Deduct from above as inadmissible :—

Company's own stock owned.....	\$20,000 00
Wrecking boat "North America".....	20,000 00
Book debts due the Company.....	82,054 34

122,054 34

Assets of the Company at their actual value..... \$9,440,545 58

## III. LIABILITIES.

	Fire.	Marine and Inland.	
Losses adjusted and unpaid.....	\$109,681 91	Nothing.	
Losses reported and unadjusted..	178,513 09	\$234,900 00	
Losses resisted.....	30,761 09	Nothing.	
Gross amt. of unpd. losses,	\$318,956 09	\$234,900 00	
Deduct salvage and reinsurance ..	20,451 75	160,500 00	
Net amt. of unpaid losses,	\$298,504 34	\$74,400 00	\$372,904 34
Unearned premiums on risks, one year or less,	\$1,433,429 56		
Unearned premiums on risks, more than one year.....	1,369,608 36		
Unearned premiums on marine and inland risks,	367,117 53		
	\$3,170,155 45		
Deduct reinsurance.....	84,566 31		
Unearned premiums as computed above.....			3,085,589 14

Reclaimable on perpetual fire policies.....	772,604 02
Commissions and brokerage.....	36,700 00
Reinsurance premiums.....	6,885 05
All other liabilities.....	43,648 27
Special deposits in other States and Country in excess of present liabilities therein.....	102,715 04
Total liabilities except capital and surplus.....	\$4,421,045 86
Capital stock, less amount owned by Company.....	2,990,000 00
Surplus beyond all liabilities.....	2,029,499 72
Total liabilities, including capital and surplus.....	\$9,440,545 58

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$4,306,266 93	\$2,586,132 13
Deduct reinsurance, rebate, abate- ments, and return premiums,	737,119 74	716,790 75
Actual cash premiums.....	\$3,569,147 19	\$1,869,341 38
Interest on mortgages of real estate.....		160,096 01
Interest on loans and bonds, and dividends on stocks. ....		230,490 22
Net perpetual premiums for the year.....		1,363 85
Deposit premiums received for perpetual risks,	\$18,687 75	
Actual cash income.....		\$5,830,438 65

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses.....	\$2,316,811 55	\$2,643,849 25
Deduct salvage and reinsurance..	89,653 67	1,131,806 52
Net amount paid for losses	\$2,227,157 88	\$1,512,042 73
Cash dividends.....		360,000 00
Commissions and brokerage.....		877,016 76
Salaries and fees.....		267,346 38
Taxes.....		113,065 33
All other payments.....		328,026 72
Deposit premiums returned on perpetual risks during the year.....	\$17,323 90	
Actual cash expenditure .....		\$5,684,655 80

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$602,298,378	\$5,635,275 60
Written or renewed during the year.....	548,845,497	4,399,097 15
Totals.....	\$1,151,143,875	\$10,034,372 75
Deduct those expired and marked off.....	551,470,191	4,378,688 78
In force at the end of the year.....	\$599,673,684	\$5,655,683 97
Deduct amount reinsured.....	17,675,663	170,085 11
Net amount in force.....	\$581,998,021	\$5,485,598 86

*Perpetual Risks.*

	Fire.	Deposit.
Perpetual risks in force on the 31st day of December of the preceding year.....	\$33,416,952 82	\$846,965 50
Perpetual risks written during the year.....	751,350 00	18,687 75
Totals .....	\$34,168,302 82	\$865,653 25
Deduct those marked off.....	648,946 00	17,323 90
In force December 31, 1894.....	\$33,519,356 82	\$848,329 35

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$21,663,710 00	\$367,117 53

*Recapitulation of Fire Risks and Premiums (excluding Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$339,600,506	\$2,866,859 12	1-2	\$1,433,429 56
1893....	Two years .....	1,403,346	12,716 90	1-4	3,179 22
1894....		1,833,452	15,765 44	3-4	11,824 08
1892....		53,287,718	519,267 22	1-6	86,544 54
1893....	Three years ....	50,816,319	514,368 95	1-2	257,184 47
1894....		47,049,072	486,304 16	5-6	405,253 46
1891....		1,418,363	12,045 01	1-8	1,505 62
1892....	Four years.....	1,758,420	18,371 50	3-8	6,889 31
1893....		1,557,831	16,816 74	5-8	10,510 46
1894....		1,670,259	17,550 14	7-8	15,356 37
1890....		18,924,161	227,601 95	1-10	22,760 19
1891 ...	Five years.....	21,293,799	242,123 77	3-10	72,637 13
1892....		22,150,702	260,072 05	1-2	130,036 02
1893 ...		20,104,051	233,776 44	7-10	163,643 50
1894....		15,604,013	190,390 00	9-10	171,351 00
	Over five years..	1,201,672	21,654 58	Pro rata.	10,932 99
Totals .....		\$599,673,684	\$5,655,683 97	...	\$2,803,037 92
Deduct reinsurance....		17,675,663	170,085 11	...	84,566 31
Totals.....		\$581,998,021	\$5,485,598 86	...	\$2,718,471 61

Premiums received since the organization of the Company..	\$115,472,266 94
Losses paid since the Company organized.....	81,439,448 13
Cash dividends paid stockholders.....	12,933,934 25
Losses incurred during the year (fire, \$2,104,383 67; marine and inland, \$1,412,842 73).....	3,517,226 40
Stock owned by directors at par value.....	261,060 00
Loaned to officers and directors.....	6,500 00
Loaned to stockholders not officers.....	12,050 00
Largest amount written on any one risk.....	25,000 00

# 210 INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia.....	\$28,000 00	\$40,495 66	.. .. .
Virginia.....	53,000 00	42,276 36	\$10,723 64
Oregon.....	50,000 00	14,733 28	35,266 72
Canada.....	111,000 00	54,275 32	56,724 68
Totals.....	\$242,000 00	\$151,780 62	\$102,715 04

## *Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$5,762,834 07
Premiums received.....	63,906 57
Losses paid.....	20,283 97
Losses incurred.....	26,139 13

# INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,

PHILADELPHIA, PA.

Commenced Business, November, 1794.

GEORGE G. CROWELL, *President.*

A. B. EARLE, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash. ....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$325,531 77
Loans on bond and mortgage (first liens), not more than one year's interest due.....	74,250 00
Interest due and accrued on bond and mortgage loans.....	1,974 91
Value of lands mortgaged.....	} \$155,000 00
Buildings (insured for \$49,300).....	

## *Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Quincy 4½ p.c., 1906....	\$10,000 00	\$10,500 00
RAILROAD BONDS—		
Har., P. L. & Mt. Joy 4s, 1913...	15,000 00	15,900 00
Chicago & W. Indiana 6s, 1919..	10,000 00	12,650 00

	Par Value.	Market Value.	
Cor'g, Cow. & An'm 6s, 1898 ..	6,000 00	6,300 00	
Shamokin, Sunb. & L. 5s, 1912..	10,000 00	10,200 00	
Ter. H. & Logansport 6s, 1913..	20,000 00	21,000 00	
Steubenville & Indiana 5s, 1914.	30,000 00	33,000 00	
Pittsburgh Junction 6s, 1922....	10,000 00	13,000 00	
St. P. & North. Pac. 6s, 1923...	10,000 00	11,800 00	
Sunb., H. & Wilkes. 5s, 1928...	4,000 00	4,253 33	
Northern Central 4½s, 1925....	10,000 00	10,600 00	
Wabash 2ds, 5s, 1939.....	14,000 00	10,080 00	
Syr., Gen. & Cor. 7s, 1905.....	7,000 00	7,525 00	
BANK STOCK —			
Philadelphia National.....	2,000 00	3,600 00	
MISCELLANEOUS —			
Long Dock Co., 6 p.c., 1935....	10,000 00	13,250 00	
Car Trust of N.Y., No. 2, series C,	6,000 00	6,360 00	
Totals.....	\$174,000 00	\$190,018 33	190,018 33
Cash in Company's principal office.....			930 55
Cash in bank.....			67,850 55
Interest due and accrued on stocks.....			250 00
Gross premiums in due course of collection.....			44,308 64
Bills receivable, not matured, taken for premiums.....			1,963 25
Rents due and accrued.....			6,999 30
Due for reinsurance.....			6,971 65
Marine salvage.....			3,148 00
Reclaimable on perpetual insurance.....			14,134 76
George Gorham, receiver.....			90 07
Book debts .....			490 85
Gross assets of the Company.....			\$738,912 63
Deduct, as inadmissible, book debts, \$490.85; George Gorham receiver, \$90.07.....			580 92
Assets of the Company at their actual value.....			\$738,331 71

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,859 69	
Losses reported and unadjusted.....	27,373 31	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....		\$35,233 00
Unearned premiums on risks, one year or less..	\$95,633 50	
Unearned premiums on risks, more than one year.....	80,190 26	
Unearned premiums as computed above.....		175,823 76
Reclaimable on perpetual policies.....		200,456 36
Commissions and brokerage.....		8,784 23
Due for borrowed money.....		45,000 00
Taxes.....		Nothing.

Due for reinsurance.....	5,749 40
Contingent reserve.....	5,000 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus .....	\$476,046 75
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	62,284 96
Total liabilities, including capital and surplus.....	\$738,331 71

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$394,787 42
Deduct reinsurance, rebate, abatement, and return premiums.....	101,661 73
Actual cash premiums.....	\$293,125 69
Interest on mortgages of real estate.....	3,778 38
Interest on loans and bonds, and dividends on stocks.....	7,219 51
Rents.....	11,430 68
From all other sources.....	1,637 71
Deposit premiums received from perpetual risks, \$9,781 95	
Actual cash income.....	\$317,191 97

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$49,330.42 occurring in previous years).....	\$230,890 77
Deduct salvage and reinsurance.....	23,323 76
Net amount paid for losses .....	\$207,567 01
Cash dividends.....	Nothing.
Commissions and brokerage.....	77,582 00
Salaries and fees.....	22,285 89
Taxes.....	3,961 71
All other payments.....	7,598 47
Deposit premiums returned on perpetual risks... \$6,652 50	
Actual cash expenditure.....	\$318,995 08

## VI. MISCELLANEOUS.

<i>Risks and Premiums (excluding Perpetuals).</i>		
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$44,579,963	\$521,367 18
Written or renewed during the year.....	29,300,034	391,094 54
Totals.....	\$73,879,997	\$912,461 72
Deduct those expired and marked off.....	35,532,002	436,375 63
In force at the end of the year.....	\$38,347,995	\$476,086 09
Deduct amount reinsured.....	10,142,592	105,206 60
Net amount in force.....	\$28,205,403	\$370,879 49

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1891....	One year or less.	\$11,790,851	\$191,267 00	1-2	\$95,633 50
1893....	Two years.....	176,956	1,871 50	1-4	467 87
1894....		229,080	2,708 57	3-4	2,031 43
1892....	Three years.....	4,085,357	34,678 10	1-6	5,779 68
1893....		2,534,132	29,305 07	1-2	14,652 54
1894....		2,283,490	28,140 05	5-6	23,450 04
1891....	Four years.....	192,862	1,870 98	1-8	233 87
1892....		191,099	2,128 82	3-8	798 30
1893....		169,837	1,715 02	5-8	1,071 88
1894....		142,768	1,835 71	7-8	1,606 25
1890....	Five years.....	1,889,082	19,330 08	1-10	1,933 00
1891....		1,532,639	16,771 47	3-10	5,031 44
1892....		1,876,532	21,005 95	1-2	10,502 97
1893....		648,485	12,548 59	7-10	8,784 01
1894....		231,048	2,489 24	9-10	2,240 31
	Over five years..	231,185	3,213 34	P.R.	1,606 67
Total term.....		\$28,205,403	\$370,879 49	....	\$175,823 76
Perpetual.....		6,802,316	220,281 71	....	200,456 36
Totals.....		\$35,007,719	\$591,161 20	....	376,280 12

Premiums received since the organization of the Company...	\$20,673,690 49
Losses paid since the Company organized.....	16,429,125 22
Cash dividends paid stockholders.....	4,261,406 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	28,400 00
Losses incurred during the year.....	202,442 42
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$716,403 79
Premiums received.....	7,845 25
Losses paid .....	4,575 90
Losses incurred.....	845 25

## MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, May, 1823.

GEORGE R. ROGERS, *President.*JAMES SIMPSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$93,000 <sup>00</sup> <sub>00</sub>
Loans on bond and mortgage (first liens), more than one year's interest due.....	Nothing.
Interest accrued on bond and mortgage loans.....	673 <sup>00</sup> <sub>42</sub>
Value of lands mortgaged.....	\$91,500 00
Buildings (insured for \$108,000).....	101,200 00
Total.....	\$192,700 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
Boston city 4 p.c., 1920 .....	\$10,000 00	\$11,000 00
City of Cambridge 4 p.c., 1912..	5,000 00	5,325 00
City of Providence 4 p.c., 1923..	10,000 00	11,400 00
City of Lowell, 1920.....	5,000 00	5,400 00
BANK STOCKS—		
Atlantic National.....	10,000 00	12,812 00
City National.....	20,000 00	16,000 00
Columbian National.....	20,000 00	20,600 00
Eagle National .....	21,400 00	17,120 00
Globe National.....	30,000 00	27,000 00
Hamilton National .....	12,000 00	13,245 00
New England National .....	16,000 00	26,000 00
North National.....	20,000 00	22,850 00
Railroad National.....	1,800 00	2,241 00
State National.....	17,800 00	20,559 00
Suffolk National.....	53,500 00	53,500 00

	Par Value.	Market Value.	
Tremont National. ....	20,000 00	17,000 00	
Union National. ....	20,000 00	26,850 00	
RAILROAD BONDS—			
Boston & Lowell 7 p.c., 1895. . .	10,000 00	10,025 00	
Union Pacific, Linc'n & Col. 5 p.c.	25,000 00	10,000 00	
Kan. City, Fort Scott & M. 6 p.c.	5,000 00	5,006 00	
Oregon Ry. & Nav. Co. 5 p.c..	5,000 00	2,500 00	
Chic., Bur. & Quincy 5 p.c. ....	1,000 00	1,017 00	
Concord & Montreal 4 p.c., 1920,	10,000 00	10,400 00	
Old Colony 4 p.c., 1924. ....	10,000 00	10,600 00	
Boston & Albany 4 p.c., 1913. . .	10,000 00	10,600 00	
Boston & Lowell 4 p.c., 1913. .	5,000 00	5,162 00	
RAILROAD STOCKS—			
Boston & Providence. ....	20,000 00	52,000 00	
Chicago, Bur. & Quincy. ....	10,000 00	7,100 00	
MISCELLANEOUS—			
Lyman Mills. ....	10,000 00	7,150 00	
Totals. ....	\$413,500 00	\$440,462 00	440,462 00

Cash in Company's principal office. ....	1,727 89
Cash in bank. ....	19,312 93
Interest due and accrued on stocks and bonds. ....	1,116 72
Gross premiums in due course of collection. ....	21,660 06
Bills receivable, not matured, taken for premiums. ....	1,661 68
Assets of the Company at their actual value. ....	\$579,614 70

### III. LIABILITIES.

Losses adjusted and unpaid. ....	Nothing.
Losses reported and unadjusted. ....	\$6,748 35
Losses resisted. ....	3,000 00
Gross amount of unpaid losses. ....	\$9,748 35
Deduct reinsurance. ....	Nothing.
Net amount of unpaid losses. ....	\$9,748 35
Unearned premiums on risks, one year or less, .....	\$69,220 37
Unearned premiums on risks, more than one year. ....	70,529 28
Unearned premiums on inland navigation risks. ....	Nothing.
Unearned premiums as computed above. ....	139,749 65
Commissions and brokerage. ....	3,507 18
Cash dividends to stockholders remaining unpaid. ....	Nothing.
Due for salaries, rent, advertising, etc. ....	1,239 00
Taxes. ....	Nothing.
Return premiums. ....	2,579 22
All other demands. ....	314 14
Special deposits in other States in excess of present liabilities therein. ....	Nothing.
Total liabilities, except capital and surplus. ....	\$157,137 54

Capital stock.....	400,000 00
Surplus beyond all liabilities.....	22,477 16
Total liabilities, including capital and surplus.....	\$579,614 70

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$215,097 90	\$3,873 16	
Deduct reinsurance, rebate, abatement, and return premiums....	49,634 63	374 75	
Actual cash premiums....	\$165,463 27	\$3,498 41	\$168,961 68
Interest on mortgages of real estate.....			4,188 96
Interest on loans and bonds, and dividends on stocks.....			18,632 33
From all other sources .....			Nothing.
Actual cash income.....			\$191,782 97

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amt. pd. for losses (inc. \$23,627.00 occurring in previous years)...	\$110,563 63	\$425 61	
Deduct salvage and reinsurance...	Nothing.	Nothing.	
Net amount paid for losses.	\$110,563 63	\$425 61	\$110,989 24
Cash dividends.....			22,127 00
Scrip or certificates of profit redeemed in cash.....			Nothing.
Commissions and brokerage.....			38,507 43
Salaries, fees, etc.....			13,650 00
Taxes .....			4,783 92
All other payments.....			15,319 13
Actual cash expenditure.....			\$205,376 72

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$25,771,025	\$298,380 79
Written or renewed during the year.....	18,813,264	213,878 70
Totals.....	\$44,584,289	\$512,259 49
Deduct those expired and marked off.....	16,615,506	215,755 48
In force at the end of the year.....	\$27,968,783	\$296,504 01
Deduct amount reinsured.....	1,997,424	22,854 26
Net amount in force.....	\$25,971,359	\$273,649 75

	Marine and Inland.	Premiums.
In force at the end of the year .....	Nothing.	Nothing.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$13,819,642	\$138,440 74	1-2	\$69,220 37
1893....	} Two years.....	13,975	100 29	1-4	25 07
1894....		28,400	194 30	3-4	145 73
1892....	} Three years.....	1,559,803	17,769 50	1-6	2,961 58
1893....		1,745,696	19,851 45	1-2	9,925 73
1894....		1,505,883	16,791 03	5-6	13,992 53
1891....	} Four years.....	22,950	229 20	1-8	28 65
1892....		240,017	2,626 19	3-8	984 82
1893....		109,863	1,146 47	5-8	716 55
1894....		115,950	1,069 32	7-8	935 66
1890....	} Five years.....	532,729	7,211 10	1-10	721 11
1891....		1,335,001	14,812 46	3-10	4,443 73
1892....		1,915,595	21,050 37	1-2	10,525 19
1893....		1,879,944	19,993 15	7-10	13,995 17
1894....		1,145,911	12,364 18	9-10	11,127 76
Totals.....		\$25,971,359	\$273,649 75	....	\$139,749 65

Premiums received since the organization of the Company...	\$7,927,723 00
Losses paid since the Company organized.....	5,638,933 00
Cash dividends paid stockholders.....	2,172,720 00
Stock dividends declared.....	100,000 00
Stock owned by directors at par value.....	21,400 00
Losses incurred during the year (fire, \$93,626.00; marine and inland, \$390.00).....	94,016 00
Largest amount written on any one risk .....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$528,690 00
Premiums received.....	5,408 73
Losses paid.....	686 88
Losses incurred.....	629 62

## MERCHANTS INSURANCE COMPANY,

NEWARK N. J.

Commenced Business, April, 1858.

G. LEE STOUT, *President*.J. R. MULLIKIN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash .....	400,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$302,948 25
Loans on bond and mortgage (first liens), more than one year's interest due.....	318,525 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$3,200 is in process of foreclosure).....	4,500 00
Interest due and accrued on bond and mortgage loans.....	6,029 15
Value of lands mortgaged.....	\$330,150 00
Buildings (insured for \$389,650).....	463,500 00
Total.....	\$793,650 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p.c.....	\$25,000 00	\$28,312 50
RAILROAD BONDS —		
New Jersey Southern, 1899.....	30,000 00	31,650 00
Long Branch & Sea Shore, 1899.....	5,000 00	5,500 00
Midland of New Jersey, 1910....	100,000 00	117,000 00
Newark & Bloomfield H. C. Co., 1901 .....	10,000 00	11,000 00
Belleville & Newark H. C. Co., 1900 .....	1,000 00	1,100 00
Irvington & Newark H. C. Co., 1900 .....	3,000 00	3,300 00
North Hudson County, 1928....	40,000 00	41,400 00
RAILROAD STOCKS —		
Morris & Essex.....	25,000 00	40,625 00
Warren.....	36,050 00	57,680 00
United N. J. R. R. & Canal Co.,	15,000 00	35,400 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
Long Branch School bds., 1905,	11,000 00	11,880 00	
Newark Gas Light Co.....	10,000 00	30,000 00	
Citizens Gas Light Co.....	13,700 00	29,455 00	
Am. Dock & Imp. Co., 1921. ..	50,000 00	57,000 00	
Under. Pro. Ass'n bds., 1902...	500 00	500 00	
Totals .....	\$375,250 00	\$501,802 50	501,802 50
Cash in Company's principal office.....			8,510 94
Cash in bank.....			29,145 36
Interest due and accrued on stocks and bonds.....			7,704 88
Gross premiums in due course of collection.....			129,651 60
Rents due and accrued.....			2,743 74
Reinsurance due .....			5,731 06
Premiums unpaid on policies (more than three months due).....		\$11,808 49	
Assets of the Company at their actual value.....			\$1,317,292 48

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$42,176 40	
Losses reported and unadjusted.....	31,899 88	
Losses resisted.....	27,027 32	
Gross amount of unpaid losses.....	\$101,103 60	
Deduct reinsurance (except that of Columbian), .....	1,308 75	
Net amount of unpaid losses.....		\$99,794 85
Unearned premiums on risks, one year or less..	\$312,754 14	
Unearned premiums on risks, more than one year.....	280,476 95	
Unearned premiums, as computed above.....		593,231 09
Reclaimable on perpetual policies.....		Nothing.
Commissions and brokerage.....		25,541 29
Principal unpaid on scrip or certificates of profits.....		385 00
Interest due and declared and remaining unpaid.....		84 52
Cash dividends to stockholders remaining unpaid.....		Nothing.
Taxes.....		725 83
Return premiums.....		15,416 92
Reinsurance.....		883 08
Special deposit in Georgia in excess of present liabilities therein.....		18,093 00
Total liabilities, except capital and surplus.....		\$754,155 58
Capital stock .....		400,000 00
Surplus beyond all liabilities.....		163,136 90
Total liabilities, including capital and surplus.....		\$1,317,292 48

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$972,081	37
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	190,302	43
Actual cash premiums .....		\$781,778 94
Interest on mortgages of real estate.....		18,735 29
Interest on loans and bonds, and dividends on stocks.....		22,283 87
Rents.....		11,482 12
All other sources.....		60 73
Actual cash income.....		\$834,340 95

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$121,714.77 occurring in previous years).....	\$525,017	80
Deduct salvage and reinsurance.....	15,249	04
Net amount paid for losses.....		\$509,768 76
Cash dividends.....		24,000 00
Scrip or certificates of profits redeemed in cash.....		8 88
Commissions and brokerage.....		146,262 34
Salaries and fees.....		37,303 76
Taxes.....		23,960 39
All other payments .....		93,783 31
Deposit premiums returned during the year....	Nothing.	
Actual cash expenditure .....		\$835,087 44

## VI. MISCELLANEOUS.

*Risks and Premiums (including Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$118,055,565	\$1,284,050 77
Written or renewed during the year.....	84,160,387	972,581 96
Totals.....	\$202,215,952	\$2,256,632 73
Deduct those expired and marked off .....	92,745,502	1,038,519 14
In force at the end of the year.....	\$109,470,450	\$1,218,113 59
Deduct amount reinsured.....	1,966,530	18,586 94
Net amount in force.....	\$107,503,920	\$1,199,526 65

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$49,502,716	\$625,508 29	1-2	\$312,754 14
1893....	Two years.....	108,909	885 51	1-2	442 76
1894....		116,917	911 35	3-4	683 52
1892....	Three years.....	12,800,114	116,869 61	1-6	19,478 27
1893....		13,530,464	133,650 17	1-2	66,825 08
1894....		13,666,333	134,386 30	5-6	111,988 60
1891....	Four years.....	152,686	1,292 20	1-8	161 53
1892....		98,125	817 88	3-8	306 70
1893....		153,602	1,275 69	5-8	797 31
1894....		100,075	832 25	7-8	728 22
1890 ...	Five years.....	3,944,847	42,343 59	1-10	4,234 36
1891....		4,566,255	47,944 21	3-10	14,383 26
1892....		3,943,630	40,837 26	1-2	20,418 63
1893....		2,631,300	28,171 14	7-10	19,719 80
1894....		2,054,447	22,192 05	9-10	19,972 84
	Over five years..	133,500	1,609 15	....	336 07
Totals.....		\$107,503,920	\$1,199,526 65	....	\$593,231 09

Premiums received since the organization of the Company..	\$13,468,428 50
Losses paid since the Company organized.....	7,773,508 26
Cash dividends paid to stockholders.....	908,219 00
Stock dividends declared.....	240,000 00
Stock owned by directors at par value.....	89,625 00
Losses incurred during the year.....	478,814 49
Loaned to directors.....	Nothing.
Largest amount written on any one risk.....	10,000 00

## Special deposit elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia.....	\$28,312 50	\$10,219 50	\$18,093 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,622,159 04
Premiums received.....	14,715 32
Losses paid.....	5,671 72
Losses incurred.....	6,455 52

## MERCHANTS INSURANCE COMPANY,

IN PROVIDENCE, R. I.

Commenced Business, July, 1851.

WILLIAM T. BARTON, *President.*WILLIAM P. GOODWIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$82,800 00
Interest accrued on bond and mortgage loans.....	1,008 46
Value of lands mortgaged.....	\$102,400 00
Buildings (insured for \$107,500).....	125,000 00
Total.....	\$227,400 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
BANK STOCKS—		
National Bank of Commerce...	\$80,000 00	\$77,600 00
American National.....	50,000 00	49,000 00
Merchants National.....	20,000 00	25,600 00
Globe National.....	10,000 00	10,800 00
Phenix National.....	10,000 00	14,700 00
Mechanics National.....	12,850 00	14,006 50
Manufacturers National.....	10,200 00	13,974 00
RAILROAD STOCKS AND BONDS—		
St. Paul & Duluth pfd. stk. ....	10,000 00	9,000 00
C., B. & N. 5 p.c. bds., 1926....	10,000 00	10,200 00
East. R.R. of Minn. 5 p.c., 1908,	10,000 00	10,400 00
Lowell Street Ry. bds., 1911 ...	5,000 00	5,000 00
Minneapolis Street Ry. bds., 1919,	5,000 00	4,750 00
MISCELLANEOUS—		
Providence Gas Co. stk.....	23,350 00	37,347 00
Town of Pawtucket, R. I., bds.,		
6 p.c., 1895.....	5,000 00	5,100 00
Underwriters' Salvage Co. stk.	500 00	500 00
Totals .....	\$261,900 00	\$287,977 50

287,977 50

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
N. H. & Derby R.R. bds., 1900,	\$4,000	\$4,500	\$7,440	
Boston & Prov. R.R. stk.....	1,300	3,380		
Wisconsin Central Co.bd., 1936,	1,000	540		
Nat'l Bank of Commerce stk..	500	485		
Totals.....	\$6,800	\$8,905	\$7,440	7,440 00

Cash in Company's principal office.....	2,372 95
Cash in bank.....	60,363 02
Interest due and accrued on stocks and bonds.....	467 00
Interest due and accrued on collateral loans.....	13 71
Gross premiums in due course of collection.....	25,377 02
Bills receivable, not matured, taken for premiums.....	12,524 16
Assets of the Company at their actual value.....	\$480,343 82

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,539 01
Losses reported and unadjusted.....	20,551 84
Losses resisted.....	4,857 44
Gross amount of unpaid losses.....	\$28,948 29
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$28,948 29
Unearned premiums on risks, one year or less..	\$113,013 30
Unearned premiums on risks, more than one year.....	74,587 15
Unearned premiums as computed above.....	187,600 45
Commissions and brokerage.....	2,201 71
Taxes.....	294 63
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$219,045 08
Capital stock.....	200,000 00
Surplus beyond capital and all liabilities.....	61,298 74
Total liabilities, including capital and surplus.....	\$480,343 82

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$318,245 56
Deduct reinsurance, rebate, abatement, and return premiums.....	46,882 84
Notes received for premiums, unpaid, \$37,901 18	
Actual cash premiums.....	\$271,362 72
Interest on mortgages of real estate.....	4,155 02
Interest on loans and bonds, and dividends on stocks.....	15,625 06
Actual cash income.....	\$291,142 80

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$37,718.15 occurring in previous years).....	\$159,060 21	
Deduct salvage and reinsurance.....	1,899 82	
Net amount paid for losses.....		\$157,160 39
Cash dividends.....		12,000 00
Commissions and brokerage.....		53,065 47
Salaries and fees.....		38,020 14
Taxes.....		7,381 66
All other payments.....		265 46
Actual cash expenditure.....		\$267,893 12

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$32,082,284	\$375,649 36
Written or renewed during the year.....	26,322,888	318,245 56
Totals.....	\$58,405,172	\$693,894 92
Deduct those expired and marked off.....	27,130,627	317,669 35
In force at the end of the year.....	\$31,274,545	\$376,225 57
Deduct amount reinsured.....	630,433	7,397 31
Net amount in force.....	\$30,644,112	\$368,828 26

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$17,383,683	\$226,026 59	1-2	\$113,013 30
1893....	Two years.....	81,852	755 03	1-4	188 76
1894....		53,496	497 00	3-4	372 75
1892....	Three years.....	1,876,611	19,943 95	1-6	3,323 99
1893....		2,223,562	24,569 19	1-2	12,284 59
1894....		2,480,365	27,608 00	5-6	23,006 67
1891....	Four years.....	67,125	887 68	1-8	110 96
1892....		67,504	628 04	3-8	235 52
1893....		44,150	646 13	5-8	403 83
1894....		76,001	765 34	7-8	669 67
1890....	Five years.....	1,083,827	12,341 56	1-10	1,234 16
1891....		1,207,072	12,410 53	3-10	3,723 16
1892....		1,402,094	14,495 05	1-2	7,247 52
1893....		1,351,728	13,715 94	7-10	9,601 16
1894....		1,245,042	13,538 23	9-10	12,184 41
Totals.....		\$30,644,112	\$368,828 26	....	\$187,600 45

Premiums received since the organization of the Company..	\$7,528,144 81
Losses paid since the Company organized .....	5,060,953 28
Cash dividends paid stockholders.....	710,000 00
Stock owned by directors at par value.....	45,550 00
Loaned to officers and directors.....	7,440 00
Losses incurred during the year.....	148,329 01
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$882,467 00
Premiums received.....	8,026 26
Losses paid.....	2,040 40
Losses incurred.....	3,003 52

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, March, 1881.

D. WHITNEY, JR., *President.*

F. H. WHITNEY, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$62,938 02
Loans on bond and mortgage (first liens), not more than one year's interest due.....	476,115 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$14,470 is in process of foreclosure).....	40,045 00
Interest due and accrued on bond and mortgage loans.....	16,616 43
Value of lands mortgaged.....	\$857,220
Buildings (insured for \$377,825).....	590,550
Total.....	\$1,447,770

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
MUNICIPAL AND COUNTY BONDS—			
Cheboygan Co., 5½ p.c., 1896..	\$12,500 00	\$12,500 00	
Detroit city, 3½ p.c., 1906.....	10,025 00	10,025 00	
Marquette city, 5 p.c., 1901.....	32,000 00	32,000 00	
BANK STOCK—			
People's Savings Bank, Detroit,	5,000 00	8,500 00	
Totals.....	\$59,525 00	\$64,625 00	64,625 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Peninsular Sav. Bank stk..	\$300 00	\$300 00	\$300 00	
Real Estate deed.....	10,000 00	10,000 00	3,225 00	
Totals.....	\$10,300 00	\$10,300 00	\$3,525 60	3,525 60

Cash in Company's principal office.....	15,085 78
Cash in bank .....	39,337 78
Interest due and accrued on stocks and bonds .....	1,246 12
Gross premiums in due course of collection.....	49,365 08
Bills receivable, not matured, taken for premiums. ....	1,462 67
Reinsurance due.....	Nothing.

Gross assets of the Company..... \$770,362 48

Deduct, as inadmissible, premiums due for more than three months..... 777 51

Assets of the Company at their actual value..... \$769,584 97

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$3,383 19
Losses reported and unadjusted.....	11,134 80
Losses resisted.....	2,040 00

Gross amount of unpaid losses..... \$16 557 99

Deduct reinsurance..... Nothing.

Net amount of unpaid losses..... \$16,557 99

Unearned premiums on risks, one year or less. \$130,019 45

Unearned premiums on risks, more than one yr. 102,401 81

Unearned premiums on inland navigation risks, Nothing.

Unearned premiums as computed above..... 232,421 26

Commissions and brokerage..... 6,751 80

Return premiums..... 3,597 23

Due for salaries, rent, advertising, etc..... Nothing.

Reinsurance due..... 117 76

Special deposits in other States in excess of present liabilities therein..... Nothing.

Total liabilities, except capital and surplus..... \$259,446 04

Capital stock..... 400,000 00

Surplus beyond all liabilities..... 110,138 93

Total liabilities, including capital and surplus..... \$769,584 97

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$440,921 08	\$10,608 95	
Deduct reinsurance, rebate, abatement, and return premiums..	92,773 83	3,685 60	
Actual cash premiums....	\$348,147 25	\$6,923 35	\$355,070 60
Interest on mortgages of real estate .....			34,900 86
Interest on loans and bonds, and dividends on stocks.....			4,411 66
From all other sources.....			673 99
Actual cash income.....			\$395,057 11

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.	
Amount paid for losses (including \$54,652.85 occurring in previous years).....	\$222,707 32	\$22,880 80	
Deduct salvage and reinsurance....	12,622 76	5,425 78	
Net amount paid for losses, \$210,084 56	\$17,455 02		\$227,539 58
Cash dividends .....			Nothing.
Commissions and brokerage .....			68,775 36
Salaries and fees.....			14,885 26
Taxes .....			15,328 55
All other payments.....			37,992 46
Actual cash expenditure .....			\$364,521 21

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$44,993,078	\$557,468 06
Written or renewed during the year.....	31,899,447	418,350 12
Totals.....	\$76,892,525	\$975,818 18
Deduct those expired and marked off.....	36,984,080	478,595 85
In force at the end of the year.....	\$39,908,445	\$497,222 33
Deduct amount reinsured.....	2,413,717	22,709 59
Net amount in force.....	\$37,494,728	\$474,512 74

	Marine and Inland.	Premiums.
In force at the end of the year.....	Nothing.	Nothing.

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$18,405,950	\$260,038 90	1-2	\$130,019 45
1893....	Two years.....	21,375	307 55	1-4	76 88
1894....		10,150	125 40	3-4	94 05
1892....	Three years....	5,196,811	57,677 96	1-6	9,612 99
1893....		5,421,345	58,578 58	1-2	29,289 29
1894....		5,171,912	57,327 47	5-6	42,772 85
1891....	Four years.....	45,500	343 54	1-8	42 94
1892....		36,200	285 37	3-8	107 01
1893....		37,500	335 75	5-8	209 85
1894....		56,500	491 22	7-8	429 81
1890....	Five years.....	460,478	5,275 20	1-10	527 52
1891....		638,583	7,844 96	3-10	2,353 49
1892....		923,929	11,499 67	1-2	5,749 83
1893....		672,770	9,038 75	7-10	6,327 12
1895....		395,725	5,342 42	9-10	4,808 18
Totals.....		\$37,494,728	\$474,512 74	....	\$232,421 26

Premiums received since the organization of the Company..	\$4,727,504 01
Losses paid since the Company organized .....	2,594,033 56
Cash dividends paid stockholders.....	166,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	216,050 00
Losses incurred during the year (fire, \$186,312.51; marine and inland, nothing) .....	186,312 51
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$419,014 00
Premiums received .....	4,724 33
Losses paid.....	1,579 21
Losses incurred.....	1,579 21

## MILWAUKEE MECHANICS INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, April, 1852.

CHRISTIAN PREUSSER, *President.*ADOLPH J. CRAMER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$45,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	1,083,876 47
Interest accrued on bond and mortgage loans.....	23,648 00
Value of lands mortgaged.....	\$1,741,300 00
Buildings (insured for \$549,500).....	600,000 00
Total.....	\$2,341,300 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
La Crosse City, Wis., 5 p.c., 1900.	\$35,000 00	\$37,100 00
Milwaukee City 4 p.c., 1905.....	76,000 00	77,800 00
Milwaukee City bath 4 p.c., 1905.	18,000 00	18,400 00
Milwaukee City park 4 p.c., 1905.	80,000 00	81,750 00
Milwaukee City sewerage.....	50,000 00	55,000 00
Milwaukee County 5 p.c., 1907.	23,000 00	25,012 50
Brown County, Wis., 5 p.c., 1910.	32,000 00	34,720 00
Ram. Co, Minn., ln., 4½ p.c., 1917.	100,000 00	106,500 00
Oshkosh, Wis., city, 7 p.c., 1895-99.	30,000 00	32,100 00
St. Paul, Minn., water, 5 p.c., 1909.	100 000 00	110,000 00
St. Paul, Minn., bd. of ed. 4½ p.c., 1917.....	125,000 00	133,125 00
MISCELLANEOUS —		
Mil. Underwriters Bld. As. stk..	1,542 00	1,542 00
Totals.....	\$670,542 00	\$713,049 50

713,049 50

Cash in Company's office.....	75,756 94
Cash in bank.....	68,168 93
Interest due and accrued on stocks and bonds.....	6,517 00
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	60,829 07
Assets of the Company at their actual value.....	\$2,076,845 91

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,882 93
Losses reported and unadjusted.....	36,314 82
Losses resisted.....	15,275 00
Gross amount of unpaid losses.....	\$62,472 75
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$62,472 75
Unearned premiums on risks, one year or less..	\$326,251 08
Unearned premiums on risks, more than one year .....	352,840 19
Unearned premiums as computed above .....	679,091 27
Commissions and brokerage .....	12,166 00
Retained as special reserve .....	40,660 60
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$794,390 62
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	1,082,455 29
Total liabilities, including capital and surplus .....	\$2,076,845 91

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,096,495 45
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	202,952 32
Notes received for premiums, un- paid.....	\$60,829 07
Actual cash premiums.....	\$893,543 13
Interest on mortgages of real estate.....	62,818 53
Interest on loans and bonds, and dividends on stocks.....	29,670 00
Rents .....	1,200 00
From all other sources.....	Nothing.
Actual cash income.....	\$987,231 66

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$83,643.00 occurring in previous years).....	\$578,052 77
Deduct salvage and reinsurance.....	54,829 73
Net amount paid for losses.....	\$523,223 04

Cash dividends.....	40,000 00
Commissions and brokerage.....	235,210 03
Salaries and fees.....	44,377 28
Taxes.....	31,619 50
All other payments.....	49,892 10
Actual cash expenditure.....	\$924,321 95

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$103,583,951	\$1,304,969 59
Written or renewed during the year.....	74,502,182	1,096,495 45
Totals.....	\$178,086,133	\$2,401,465 04
Deduct those expired and marked off.....	69,917,063	1,041,222 05
In force at the end of the year.....	\$108,169,070	\$1,360,242 99

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$46,965,007	\$652,502 16	1-2	\$326,251 08
1892....	} Three years.....	.....	178,684 31	1-6	29,780 72
1893....		51,738,067	192,747 56	1-2	96,373 78
1894....		.....	189,443 54	5-6	157,869 62
1890....	} Five years.....	.....	27,830 25	1-10	2,783 02
1891....		.....	28,566 58	3-10	8,569 97
1892....		9,465,996	41,106 95	1-2	20,553 47
1893....		.....	37,579 37	7-10	26,305 56
1894....		.....	11,782 27	9-10	10,604 05
Totals.....		\$108,169,070	\$1,360,242 99	....	\$679,091 27

Premiums received since the organization of the Company..	\$10,419,062 08
Losses paid since the Company organized.....	5,249,147 55
Cash dividends declared.....	460,000 00
Stock owned by directors at par value.....	87,910 00
Losses incurred during the year.....	502,052 79
Loaned to stockholders not officers.....	149,500 00
Loaned to officers and directors.....	7,600 00
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,368,942 00
Premiums received.....	10,311 88
Losses paid.....	3,147 35
Losses incurred.....	2,147 35

## NEWARK FIRE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, May, 1810.

JOHN J. HENRY, *President*.FRANK T. MCBRIDE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$50,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	285,415 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	1,200 00
Interest due and accrued on bond and mortgage loans.....	4,180 67
Value of lands mortgaged.....	\$327,000 00
Buildings (insured for \$394,625.00).....	460,400 00
Total.....	\$787,400 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p.c. reg .....	\$30,000 00	\$33,900 00
RAILROAD BONDS —		
Essex Passenger Railway.....	5,000 00	5,500 00
Orange & Newark H. R.R. Co..	25,000 00	27,500 00
Newark & So. Orange H.R.R. Co.	20,000 00	20,000 00
West Shore reg. 4 p.c.....	35,000 00	36,400 00
BANK STOCKS —		
National Newark Banking Co..	7,700 00	12,705 00
Newark City National.....	13,250 00	20,537 50
National State.....	15,900 00	23,850 00
RAILROAD STOCKS —		
Morris & Essex.....	20,000 00	32,000 00

MISCELLANEOUS —	Par Value.	Market Value.	
East Orange Improvement bds.	225 19	225 19	
Underwriters' Pro. Ass'n bds..	1,000 00	1,000 00	
Hoboken Land and Imp. bds..	25,000 00	26,000 00	
Newark water bond.....	500 00	500 00	
Totals .....	\$198,575 19	\$240,117 69	240,117 69
Cash in Company's principal office.....			1,897 41
Cash in bank.....			27,278 63
Interest due and accrued on stocks and bonds .....			2,085 00
Gross premiums in due course of collection.....			18,538 34
Bills receivable, not matured, taken for premiums.....			435 25
Rents due and accrued.....			370 80
Reinsurance due.....			Nothing.
Premiums unpaid (more than three months due).		\$588 96	
Assets of the Company at their actual value.....			\$631,518 79

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$6,549 10	
Losses reported and unadjusted .....	13,095 65	
Losses resisted.....	1,875 00	
Gross amount of unpaid losses.....	\$21,519 75	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$21,519 75
Unearned premiums on risks, one year or less.	\$67,128 85	
Unearned premiums on risks, more than one year.....	63,340 56	
Unearned premiums as computed above.....		130,469 41
Commissions and brokerage.....		3,570 63
Taxes .....		37 31
Cash dividends to stockholders remaining unpaid.....		7,013 10
Special deposits in other States in excess of present liabilities therein .....		Nothing.
Total liabilities, except capital and surplus.....		\$162,610 20
Capital stock.....		250,000 00
Surplus beyond all liabilities.....		218 908 59
Total liabilities, including capital and surplus .....		\$631,518 79

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$211,390 76	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	39,731 70	
Actual cash premiums.....		\$171,659 06
Interest on mortgages of real estate.....		14,807 83
Interest on loans and bonds, and dividends on stocks.....		10,848 37
Rents .....		938 65
Actual cash income.....		\$198,253 91

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$23,595.16 occurring in previous years).....	\$100,475 46
Deduct salvage and reinsurance.....	7,781 71
Net amount paid for losses.....	\$92,693 75
Cash dividends.....	24,865 85
Commissions and brokerage.....	33,656 07
Salaries and fees.....	20,260 59
Taxes.....	7,725 81
All other payments.....	11,083 74
Actual cash expenditure.....	\$190,285 81

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,136,873	\$299,433 78
Written or renewed during the year.....	22,315,727	207,019 45
Totals.....	\$53,452,600	\$506,453 23
Deduct those expired and marked off.....	24,240,710	226,909 33
In force at the end of the year.....	\$29,211,890	\$279,543 90
Deduct amount reinsured.....	1,677,042	12,679 16
Net amount in force.....	\$27,534,848	\$266,864 74

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$12,813,247	\$134,257 69	1-2	\$67,128 85
1893....	Two years.....	32,850	266 74	1-4	66 69
1894....		68,130	527 23	3-4	395 42
1892....	Three years....	4,304,044	36,968 90	1-6	6,161 48
1893....		4,407,625	38,087 54	1-2	19,043 77
1894....		3,916,564	31,374 60	5-6	26,145 50
1891....	Four years.....	22,875	179 90	1-8	22 49
1892....		16,500	111 33	3-8	41 75
1893....		17,000	160 52	5-8	100 33
1894 ...		12,750	89 16	7-8	78 02
1890....	Five years.....	543,976	7,163 18	1-10	716 32
1891....		378,055	5,154 63	3-10	1,546 39
1892....		382,861	4,517 20	1-2	2,258 60
1893....		327,757	4,208 57	7-10	3,346 00
1894....		290,614	3,797 55	9-10	3,417 80
Totals.....		\$27,534,848	\$266,864 74	....	\$130,469 41

Premiums received since the organization of the Company..	\$4,676,481 05
Losses paid since the Company organized.....	2,269,587 85
Cash dividends paid stockholders.....	740,780 40
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	40,120 00
Losses incurred during the year.....	88,734 88
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$312,064 03
Premiums received.....	2,991 20
Losses paid.....	2,199 81
Losses incurred.....	1,619 48

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NEW HAMPSHIRE FIRE INSURANCE COMPANY,

MANCHESTER, N. H.

Commenced Business, April, 1870.

JAMES A. WESTON, *President.*

JOHN C. FRENCH, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

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I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$1,000,000 <sup>00</sup>
Whole amount of capital actually paid up in cash.....	800,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$68,500 <sup>00</sup>
Loans on bond and mortgage (first liens), not more than one year's interest due.....	695,626 66
Interest accrued on bond and mortgage loans.....	9,658 03
Value of lands mortgaged.....	\$311,000 00
Buildings (insured for \$180,000) .....	370,000 00
Total.....	\$681,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c., 1907 .....	\$75,000 00	\$85,312 50
United States 5 p.c., 1904 .....	25,000 00	29,250 00

	Par Value.	Market Value.
<b>MUNICIPAL AND COUNTY BONDS—</b>		
Chicago, Ill., 7 p.c., 1895.....	10,000 00	10,200 00
Concord, N. H., 6 p.c., 1895....	1,000 00	1,020 00
Topeka, Kan., 6 p.c., 1895-6-7 ..	3,500 00	3,535 00
Moorhead, Minn., 7 p.c., 1901-2,	6,000 00	6,120 00
Lincoln, Neb., 6 p.c., 1895-8-1900,	26,000 00	27,300 00
Seattle, Wash., 5 p.c., 1911.....	10,000 00	10,200 00
Tacoma, Wash., 6 p.c., 1911....	25,000 00	27,500 00
East Portland, Ore., 6 p.c., 1921,	25,000 00	27,500 00
Cleveland, O., 5 p.c., 1905 .....	50,000 00	53,000 00
Ashtabula, O., 6 p.c., 1897-1902,	10,000 00	10,400 00
Dayton, O., 6 p.c., 1899.....	20,000 00	21,600 00
Hillsb'h Co., N. H., 6 p.c., 1895,	5,000 00	5,000 00
Top., Ks., W. S. Co., 6 p.c., 1902,	20,000 00	20,000 00
Claremont, N. H., Water-works,		
5 p.c., 1897.....	5,000 00	5,000 00
Sioux City, Ia., sew., 6 p.c., 1895,	540 49	540 49
<b>RAILROAD BONDS—</b>		
Maine Central, 6 p.c., 1900 .....	10,000 00	10,800 00
N. Y. & N. E., 7 p.c., 1905.....	10,000 00	11,700 00
N. Y. & N. E., 6 p.c., 1905.....	10,000 00	11,000 00
Bos., Con. & Mont'l, 6 p.c., 1911,	50,000 00	63,000 00
Concord & Montreal, 4 p.c., 1920,	100,000 00	100,000 00
Boston & Albany, 6 p.c., 1895..	5,000 00	5,000 00
C., B. & Q., 7 p.c., 1903 .....	18,000 00	21,780 00
C., B. & Q., Den.ex., 4 p.c., 1922,	10,000 00	9,300 00
C., B. & Q., con., 5 p.c., 1903...	20,000 00	20,300 00
Union Pacific Trust, 5 p.c., 1907,	10,000 00	7,000 00
Oregon Short Line, 6 p.c., 1922,	10,000 00	8,950 00
Chic. & West Mich., 5 p.c., 1921,	25,000 00	18,125 00
Chic. Burl. & North., 5 p.c., 1926,	5,000 00	5,150 00
Montana Central, 5 p.c., 1937 ..	25,000 00	25,500 00
Lehigh Val. Ter., 5 p.c., 1941 ..	25,000 00	27,250 00
<b>RAILROAD STOCKS—</b>		
Suncook Valley.....	4,000 00	5,000 00
N. Y. Central & Hudson River.	10,000 00	10,000 00
Norwich & Worcester.....	3,100 00	5,425 00
Pemigewasset Valley.....	26,000 00	32,500 00
Boston & Albany.....	7,500 00	15,525 00
Boston & Maine.....	7,500 00	12,000 00
Chicago, Burlington & Quincy..	47,400 00	34,128 00
Illinois Central.....	30,000 00	25,500 00
Chicago, Rock Island & Pacific.	10,000 00	6,300 00
Lake Shore & Michigan South..	20,000 00	27,200 00
Chicago & Northwestern.....	25,000 00	25,000 00
<b>BANK STOCKS—</b>		
Merchants Nat'l, Manch'r, N. H.	10,000 00	13,000 00
Merch. Nat'l, Kansas City, Mo..	5,000 00	4,000 00
Pemige Nat'l, Plymouth, N. H..	6,000 00	7,800 00

	Par Value.	Market Value.	
First Nat'l, Peterborough, N. H.	5,000 00	7,000 00	
Lancaster Trust Co. ....	2,500 00	2,500 00	
Exeter Bkg. Co., Exeter, N. H.	1,000 00	1,000 00	
MISCELLANEOUS—			
Minn. Gas Light Co., 6 p.c., 1902.	20,000 00	21,000 00	
N. H. Tr. Co., deb., 6 p.c., 1904.	30,000 00	24,000 00	
C. L. & L. Co., deb., 6 p.c., 1898.	20,000 00	20,000 00	
J. L. & T. Co., deb., 6 p.c., 1896..	9,000 00	7,200 00	
N. L. & T. Co., deb., 6 p.c., 1897.	10,000 00	10,000 00	
N. C. & G. P. Co., 6 p.c., 1904..	10,000 00	10,000 00	
G. F. G. & E. Co., 6 p.c., 1908..	5,000 00	5,000 00	
Minn. G'l Elec. Co., 6 p.c., 1904.	25,000 00	25,000 00	
Swift & Co., Chicago, 6 p.c., 1910.	25,000 00	25,000 00	
Old Col. St. Co., 4½ p.c., 1899.	10,000 00	10,100 00	
Amos'g Mfg. Co., Man., N. H.	10,000 00	17,000 00	
Manchester Mills, Man., N. H..	20,000 00	20,000 00	
Stark Mills, Manchester, N. H..	10,000 00	9,500 00	
Quincy R.R. Bridge Co. ....	8,000 00	14,000 00	
Pullman Palace Car Co. ....	10,000 00	15,600 00	
Totals.....	\$1,092,040 49	\$1,155,610 99	1,155,610 99

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Manchester & Lawrence R.R. stk.	\$800	\$1,800	\$2,700	
Moline Plow Co., Moline, Ill., stk.	2,000	2,000		
Mortgage notes gtd. by Muscatine				
Mortgage Co. ....	7,300	7,300	5,700	
Iowa City Packing and Provi-				
sion Co. stk. ....	1,100	1,300	1,000	
Swift Refrigerator Transporta-				
tion Co. stk. ....	30,000	30,000	25,000	
Exeter Manufacturing Co. bds..	18,000	18,000	15,000	
Exeter Manufacturing Co. bds..	12,000	12,000	10,000	
Totals.....	\$71,200	\$72,400	\$59,400	59,400 00

Cash in Company's principal office.....	6,535 77
Cash in bank.....	73,549 54
Interest due and accrued on stocks and bonds.....	8,488 47
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	125,206 21

Assets of the Company at their actual value..... \$2,202,575 67

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$55,633 74	
Losses reported and unadjusted .....	68,127 00	
Losses resisted .....	Nothing.	
Gross amount of unpaid losses .....		\$123,760 74
Unearned premiums on risks, one year or less ..	\$336,576 60	
Unearned premiums on risks, more than one year	466,049 61	
Unearned premiums as computed above .....		802,626 21
Commissions and brokerage .....		25,041 24
Special deposits in other States in excess of present liabilities therein .....		Nothing.
Total liabilities, except capital and surplus .....	\$951,428 19	
Capital stock .....	800,000 00	
Surplus beyond all liabilities .....	451,147 48	
Total liabilities, including capital and surplus .....	\$2,202,575 67	

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$1,189,579 72	
Deduct reinsurance, rebate, abatement, and return premiums .....	177,816 96	
Actual cash premiums .....		\$1,011,762 76
Interest on mortgages of real estate .....		46,036 82
Interest on loans and bonds, and dividends on stocks .....		56,437 78
Actual cash income .....		\$1,114,237 36

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years) .....	\$651,698 99	
Deduct salvage and reinsurance .....	34,201 25	
Net amount paid for losses .....		\$617,497 74
Cash dividends .....		64,000 00
Commissions and brokerage .....		206,372 90
Salaries and fees .....		45,346 00
Taxes .....		29,541 86
All other payments .....		53,678 73
Actual cash expenditure .....		\$1,016,437 23

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$116,058,600	\$1,531,966 80
Written or renewed during the year .....	94,724,193	1,170,512 31
Totals .....	\$210,782,793	\$2,702,479 11
Deduct those expired and marked off .....	91,568,741	1,092,602 82
In force at the end of the year .....	\$119,214,052	\$1,609,876 29
Deduct amount reinsured .....	5,005,103	64,327 42
Net amount in force .....	\$114,208,949	\$1,545,548 87

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$36,159,917	\$673,153 21	1-2	\$336,576 60
1893....	Two years.....	847,260	7,515 64	1-4	1,878 91
1894....		908,973	8,447 01	3-4	6,335 26
1892....	Three years.....	12,801,898	139,040 87	1-6	23,173 48
1893....		14,938,401	162,035 33	1-2	81,017 66
1894 ...		13,068,544	159,537 59	5-6	132,947 99
1891....	Four years.....	850,931	8,476 03	1-8	1,059 50
1892....		897,512	8,843 37	3-8	3,316 26
1893 ...		1,395,045	13,201 96	5-8	8,251 22
1894....		1,097,057	10,546 27	7-8	9,227 99
1890....	Five years.....	4,568,529	50,066 99	1-10	5,006 70
1891....		5,477,521	60,511 17	3-10	18,153 35
1892....		5,823,708	66,821 05	1-2	33,410 52
1893....		7,438,701	86,731 87	7-10	60,712 31
1894....		7,934,952	90,620 51	9-10	81,558 46
Totals.....		\$114,208,949	\$1,545,548 87	....	\$802,626 21

Premiums received since the organization of the Company..	\$11,343,664 13
Losses paid since the Company organized.....	6,091,780 13
Cash dividends paid stockholders.....	764,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	258,400 00
Losses incurred during the year.....	601,538 45
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,156,677 00
Premiums received.....	34,313 01
Losses paid.....	13,994 31
Losses incurred.....	13,552 35

## NEW YORK BOWERY FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1833.

CHARLES A. BLAUVELT, *President*. J. FRANK PATTERSON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash .....	200,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$14,700 00
Interest accrued on bond and mortgage loans.....	92 00
Value of lands and buildings mortgaged,	\$16,000 00
Buildings (insured for \$21,500).....	30,500 00
Total.....	\$46,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
U. S. currency 6 p.c., 1898-99...	\$60,000 00	\$65,550 00	
MUNICIPAL STOCKS AND BONDS —			
New York city con., 1909.....	150,000 00	150,000 00	
Minneapolis, Minn., 6 p.c., 1901,	700 00	700 00	
RAILROAD BONDS —			
Evansville & Indianapolis, 1st m., 6 p.c., 1926 .....	10,000 00	11,000 00	
Rome, Wat. & Ogd., 1st m., 1922,	2,000 00	2,380 00	
Broadway & Seventh Ave., 1914,	21,000 00	22,470 00	
RAILROAD STOCKS —			
N. Y., Lackawanna & West....	30,000 00	34,800 00	
Rome, Wat. & Ogd.....	44,000 00	51,040 00	
Totals .....	\$317,700 00	\$337,940 00	337,940 00
Cash in Company's principal office.....			388 30
Cash in bank.....			28,849 26
Interest due and accrued on stocks .....			3,965 00
Interest due and accrued on collateral loans.....			Nothing.
Gross premiums in due course of collection.....			159,425 10
Reinsurance and return premiums due.....			Nothing.
Assets of the Company at their actual value.....			\$545,359 66

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$27,256 70	
Losses reported and unadjusted.....	26,658 83	
Losses resisted.....	8,340 46	
Gross amount of unpaid losses.....	\$62,255 99	
Deduct reinsurance.....	736 46	
Net amount of unpaid losses.....		\$61,519 53
Unearned premiums on risks, one year or less,	\$187,513 37	
Unearned premiums on risks, more than one year.....	20,394 22	
Unearned premiums as computed above.....		207,907 59
Commissions and brokerage.....		28,801 40
Cash dividends to stockholders remaining unpaid .....		1,654 75
Due for salaries, rent, advertising, etc.....		565 00
Return premiums .....		3,803 25
Reinsurance .....		12,340 00
Special deposits in other States in excess of present liabilities therein .....		Nothing.
Total liabilities, except capital and surplus.....		\$316,591 52
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		28,768 14
Total liabilities, including capital and surplus.....		\$545,359 66

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$648,062 54	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	131,464 55	
Actual cash premiums.....		\$516,597 99
Interest on mortgages of real estate.....		844 50
Interest on loans and bonds, and dividends on stocks .....		12,250 34
From all other sources.....		38,761 83
Actual cash income.....		\$568,454 66

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$102,150.60 occurring in previous years).....	\$405,263 35	
Deduct salvage and reinsurance.....	25,421 28	
Net amount paid for losses .....		\$379,842 07
Cash dividends.....		11,894 25
Commissions and brokerage.....		101,082 64
Salaries and fees.....		36,321 75
Taxes.....		5,355 09
All other payments.....		22,752 29
Actual cash expenditure.....		\$557,248 09

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$69,103,638	\$527,699 25
Written or renewed during the year.....	57,420,912	670,581 90
Totals .....	\$126,524,550	\$1,198,281 15
Deduct those expired and marked off.....	62,191,212	623,383 50
In force at the end of the year.....	\$64,333,338	\$574,897 65
Deduct amount reinsured.....	23,388,617	138,627 30
Net amount in force.....	\$40,944,721	\$436,270 35

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$34,507,452	\$375,026 75	1-2	\$187,513 37
1893....	Two years.....	88,550	1,172 57	1-4	293 14
1894....		57,282	428 16	3-4	321 12
1892....	Three years.....	3,480,910	26,352 41	1-6	4,392 07
1893....		713,240	7,178 78	1-2	3,589 39
1894....		458,115	4,666 38	5-6	3,888 65
1891....	Four years.....	10,800	217 50	1-8	27 18
1892....		15,000	129 85	3-8	48 69
1893....		1,500	42 75	5-8	26 72
1894 ...		5,500	43 92	7-8	38 43
1890....	Five years.....	420,445	5,665 06	1-10	566 50
1891....		544,144	6,177 57	3-10	1,853 27
1892....		501,771	7,247 21	1-2	3,623 60
1893....		3,450	19 15	7-10	13 40
1894 ...		136,562	1,902 29	9-10	1,712 06
Totals.....		\$40,944,721	\$436,270 35	....	\$207,907 59

Premiums received since the organization of the Company..	\$10,720,850 76
Losses paid since the Company organized.....	5,625,901 07
Cash dividends paid stockholders.....	2,939,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	60,775 00
Losses incurred during the year.....	363,017 96
Loaned to officers and directors.....	} Nothing.
Loaned to stockholders not officers.....	
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$811,358 68
Premiums received.....	6,814 77
Losses paid.....	920 95
Losses incurred.....	1,372 37

## NIAGARA FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

THOMAS F. GOODRICH, *President*.

GEORGE C. HOWE, *Secretary*.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$883,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	25,250 00
Interest accrued on bond and mortgage loans.....	682 50
Value of lands mortgaged .....	\$29,800 00
Buildings (insured for \$32,400).....	44,600 00
Total.....	\$74,400 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. 6 p.c. cur. reg., 1898-99...	\$30,000 00	\$33,025 00
United States 4 p.c. reg., 1907..	65,000 00	73,612 00
MUNICIPAL BONDS—		
Jersey City 6 p.c. tax, 1904.....	10,000 00	11,500 00
Kansas City water, 6 p.c., 1907,	10,000 00	10,000 00
New York City school, 3 p.c....	200,000 00	206,000 00
New York City water, 3 p.c., 1905 and 1912.....	60,000 00	61,800 00
RAILROAD BONDS—		
A. & S. 1st m. con. 7 p.c., 1906,	15,000 00	19,500 00
C., M. & St. P. 6 p.c. 1st m., So. Minn. div., 1910.....	25,000 00	29,500 00
James River 6 p.c., guar. by No. Pac. R.R. Co., 1936.....	25,000 00	12,500 00
N. Y. Elevated 1st m. 7 p.c., 1906,	20,000 00	22,250 00
L. E. & W. 5 p.c., 1937,.....	20,000 00	23,200 00
M. & E. 7 p.c. con., 1915..	21,000 00	29,295 00
S., L. S. & E. 6 p.c., 1931.....	9,000 00	4,050 00

	Par Value.	Market Value.	
T., A. A. & N. M. 1st m., Cadillac div., 1917.....	10,000 00	6,500 00	
BANK STOCKS—			
American Exchange National..	45,000 00	69,975 00	
Western National, New York..	5,000 00	5,500 00	
RAILROAD STOCKS—			
Chic., Mil. & St. Paul pfd.....	20,000 00	23,600 00	
Chicago & Northwestern .....	20,000 00	19,350 00	
Long Island.....	50,000 00	43,250 00	
MISCELLANEOUS—			
Town of Lake, Ill., Gas Co. bds. 6 p.c., 1915.....	20,000 00	20,000 00	
Chate'g'y, O. & I. Co. 6 p.c. bds., 1915.....	25,000 00	18,750 00	
St. Paul, Min. G. L. Co. b. 6 p.c. 1915. ....	15,000 00	15,000 00	
Del. & Hudson Canal Co.'s stk.	23,400 00	29,659 00	
E. Gas L. Co., Chic., 6 p.c. bds., 1905 .....	25,000 00	24,375 00	
Und'w. Protec. Ass'n. 5 p.c. bds., 1902.....	1,000 00	1,000 00	
Consolidated Gas Co. stk.....	10,000 00	13,100 00	
Underwriters' Salvage Co. stk.	1,000 00	1,000 00	
Totals.....	\$780,400 00	\$827,292 00	827,292 00
Cash in Company's principal office.....			16,667 22
Cash in bank.....			193,661 84
Interest due and accrued on stocks.....			2,945 00
Gross premiums in due course of collection.....			319,282 98
Rents due and accrued.....			4,865 89
Reinsurance due.....			48,671 20
Assets of the Company at their actual value.....			\$2,322,318 63

## III. LIABILITIES.

Losses adjusted and unpaid.....	} \$186,533 99	
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....	\$186,533 99	
Deduct reinsurance.....	11,473 63	
Net amount of unpaid losses.....		\$175,060 36
Unearned premiums on risks, one year or less..	\$468,817 62	
Unearned premiums on risks, more than one year.....	514,598 28	
Unearned premiums on inland navigation risks,	17,260 08	
Unearned premiums as computed above.....		1,000,675 98

Commissions and brokerage.....	41,759 09
Cash dividends to stockholders remaining unpaid.....	401 00
Due and to become due for borrowed money.....	241,773 34
Reinsurance.....	17,457 39
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and special funds....	\$1,477,127 16
Capital stock.....	500,000 00
Special reserve fund of stockholders.....	250,000 00
Guaranty surplus fund.....	95,191 47
Total liabilities, including capital and special funds,	\$2,322,318 63

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$2,031,562 58	\$61,915 24
Deduct reinsurance, rebate, abatements, and return premiums,	805,129 70	18,050 75
Actual cash premiums....	\$1,226,432 88	\$43,864 49
Interest on mortgages of real estate.....		1,422 50
Interest on loans and bonds, and dividends on stocks.....		39,791 81
Rents.....		25,366 30
Actual cash income.....		\$1,336,877 98

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses.....	\$1,016,367 11	\$46,965 56
Deduct salvage and reinsurance...	87,356 01	13,153 32
Net amount paid for losses,	\$929,011 10	\$33,812 24
Cash dividends.....		49,977 50
Commissions and brokerage.....		192,598 00
Salaries and fees.....		163,397 77
Taxes.....		35,932 19
All other payments.....		75,455 16
Actual cash expenditure.....		\$1,480,183 96

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$224,217,447	\$2,242,486 03
Written or renewed during the year.....	197,472,070	2,090,533 05
Totals.....	\$421,689,517	\$4,333,019 08
Deduct those expired and marked off.....	169,730,392	1,831,922 72
In force at the end of the year.....	\$251,959,125	\$2,501,096 36
Deduct amount reinsured.....	53,656,905	649,123 88
Net amount in force.....	\$198,302,220	\$1,851,972 48

	Marine and Inland.	Premiums.
In force at the end of the year .....	\$1,062,669 00	\$34,520 16

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$79,998,607	\$937,635 25	1-2	\$468,817 62
1893....	Two years.....	519,609	3,394 79	1-4	848 70
1894....		841,603	6,573 04	3-4	4,929 78
1892....	Three years.....	21,139,150	150,362 97	1-6	25,060 50
1893....		28,525,852	204,238 08	1-2	102,119 04
1894....		45,799,531	314,030 00	5-6	261,691 67
1891....	Four years. ....	340,535	1,952 10	1-8	244 01
1892....		240,207	2,422 54	3-8	908 45
1893....		413,284	3,939 86	5-8	2,462 41
1894....		492,113	3,795 79	7-8	3,321 32
1890....	Five years.....	4,343,152	45,122 69	1-10	4,512 27
1891....		4,533,990	48,067 88	3-10	14,420 36
1892....		3,369,159	37,502 17	1-2	18,751 08
1893....		3,471,980	41,565 47	7-10	29,095 82
1894....		4,273,448	51,369 85	9-10	46,232 87
Totals.....		\$198,302,220	\$1,851,972 48	....	\$983,415 90

Premiums received since the organization of the Company..	\$35,074,177 19
Losses paid since the organization of the Company .....	19,442,686 60
Cash dividends paid stockholders.....	2,334,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value .....	66,500 00
Losses incurred during the year (fire \$808,852.73; marine and inland, \$32,612.99).....	841,465 72
Loaned to stockholders, not officers .....	} Nothing.
Loaned to officers and directors.....	
Largest amount written on any one risk.....	25,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$5,213,311 00
Premiums received.....	48,848 57
Losses paid.....	18,349 26
Losses incurred.....	17,698 78

## NORTH AMERICAN INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, January, 1873.

SILAS PEIRCE, *President*.CHARLES E. MACULLAR, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$47,575 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	55,200 00
Interest accrued on bond and mortgage loans.....	893 57
Value of lands mortgaged.....	\$35,200 00
Buildings (insured for \$58,650) .....	71,000 00
Total.....	\$106,250 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p.c., 1907..	\$15,000 00	\$17,325 00
RAILROAD BONDS —		
Chic., Mil. & St. P., 7 p.c., 1908,	5,000 00	6,600 00
Chic., Burl. & Q., 4 p.c., 1921..	5,000 00	4,500 00
Chic., Burl. & Q., 7 p.c., 1896..	4,000 00	4,085 00
Northern Pacific, 6 p.c., 1921...	4,000 00	4,650 00
Union Pacific, 5 p.c., 1907.....	6,000 00	4,200 00
Or. Ry. & Nav. Co., 6 p.c., 1909,	12,000 00	13,380 00
Kan. C., Mem. & Bir., 4 p.c., 1934,	2,500 00	1,400 00
Kan. C., M. & Bir., inc., 5 p.c., 1934,	4,500 00	585 00
Consolidated of Vt., 5 p.c., 1913,	5,000 00	4,300 00
Ogd. & L. Champ., 6 p.c., 1920,	4,000 00	4,060 00
Boston & Maine, 4½ p.c., 1944..	10,000 00	11,100 00
BANK STOCKS —		
Boston.....	13,800 00	13,834 50
City .....	5,000 00	4,100 00
Eliot.....	10,000 00	13,350 00

	Par Value.	Market Value.	
Exchange .....	1,700 00	2,218 50	
Globe .....	9,500 00	8,550 00	
Hide & Leather .....	2,900 00	3,153 75	
Merchants .....	15,000 00	23,568 75	
Old Boston .....	14,300 00	15,050 75	
Shoe & Leather .....	5,000 00	4,550 00	
State .....	10,000 00	11,450 00	
Suffolk .....	10,000 00	10,112 50	
MISCELLANEOUS —			
Old Col. S. Co. 4½ p.c. bds., 1899,	10,000 00	10,100 00	
Am. Sugar Refin. Co. pfd. stk..	10,000 00	9,300 00	
Underwriters' Salvage Co. stk...	100 00	100 00	
Totals .....	\$194,300 00	\$205,623 75	205,623 75

*Loan on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.	
Eastern R.R. Co. bond.....	\$1,000 00	\$1,215 00	\$800 00	800 00
Cash in Company's principal office.....				873 20
Cash in bank.....				31,382 71
Interest due and accrued on bonds.....				1,734 99
Interest due and accrued on collateral loans.....				3 30
Gross premiums in due course of collection.....				26,534 78
Rents due and accrued.....				265 00
Premiums unpaid (more than three months due)..	\$360 04			
Assets of the Company at their actual value.....				\$370,886 30

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,844 09	
Losses reported and unadjusted.....	8,336 00	
Losses resisted.....	Nothing.	
Gross amount of unpaid losses.....	\$13,180 09	
Deduct reinsurance.....	889 00	
Net amount of unpaid losses.....		\$12,291 09
Unearned premiums on risks, one year or less..	\$57,003 59	
Unearned premiums on risks, more than one year.....	73,741 77	
Unearned premiums as computed above.....		130,745 36
Commissions and brokerage.....		3,407 16
Due for salaries, rent, advertising, etc.....		532 12
Return premiums.....		317 12
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$147,292 85
Capital stock.....		200,000 00
Surplus beyond all liabilities.....		23,593 45
Total liabilities, including capital and surplus.....		\$370,886 30

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$223,526 05	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	59,625 70	
Actual cash premiums.....		\$163,900 35
Interest on mortgages of real estate.....		3,050 00
Interest on loans and bonds, and dividends on stocks.....		10,098 70
Rents .....		1,373 84
From all other sources.....		522 44
Actual cash income.....		\$178,945 33

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$20,875.79 occurring in previous years).....	\$128,443 09	
Deduct salvage and reinsurance.....	12,775 56	
Net amount paid for losses.....		\$115,667 53
Cash dividends.....		5,000 00
Commissions and brokerage.....		29,995 58
Salaries and fees.....		15,750 00
Taxes.....		4,071 18
All other payments.....		10,608 85
Actual cash expenditure....		\$181,093 14

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$26,687,729	\$289,857 45
Written or renewed during the year.....	20,338,011	222,547 10
Totals.....	\$47,025,740	\$512,404 55
Deduct those expired and marked off.....	19,619,548	213,124 51
In force at the end of the year.....	\$27,406,192	\$299,280 04
Deduct amount reinsured.....	3,244,164	35,665 80
Net amount in force.....	\$24,162,028	\$263,614 24

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$8,870,401	\$114,007 19	1-2	\$57,003 59
1893....	Two years.....	49,117	406 90	1-4	101 72
1894 ...		66,185	469 11	3-4	351 84
1892....	Three years.....	1,570,615	12,990 25	1-6	2,165 04
1893....		1,811,516	12,960 18	1-2	6,480 09
1894 ...		1,035,475	10,008 99	5-6	8,340 83
1891....	Four years. ....	18,613	107 12	1-8	13 39
1892....		162,807	1,710 15	3-8	641 30
1893 ...		70,121	760 13	5-8	475 08
1894 ...		87,619	611 96	7-8	535 47
1890 ...	Five years .....	2,315,896	22,915 19	1-10	2,291 51
1891 ...		2,019,325	21,965 90	3-10	6,589 77
1892....		1,983,271	21,090 17	1-2	10,545 08
1893....		1,925,116	20,196 23	7-10	14,137 36
1894....		2,175,949	23,414 77	9-10	21,073 29
Totals.....		\$24,162,028	\$263,614 24	....	\$130,745 36

Premiums received since the organization of the Company...	\$2,580,766 04
Losses paid since the Company organized.....	1,251,589 74
Cash dividends paid stockholders.....	300,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	21,700 00
Loaned to stockholders not officers.....	800 00
Losses incurred during the year.....	105,303 16
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$527,153 00
Premiums received.....	4,980 17
Losses paid .....	2,717 84
Losses incurred .....	2,704 32

## NORTHWESTERN NATIONAL INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, July, 1869.

ALFRED JAMES, *President.*JOHN P. MCGREGOR, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	600,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$694,456 67
Interest accrued on mortgage loans.....	6,343 47
Value of lands mortgaged.....	\$1,434,835
Buildings (insured for \$616,550).....	1,119,500
Total.....	\$2,554,335

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c. reg., 1907...	\$200,000 00	\$226,000 00	
MUNICIPAL BONDS —			
Chic. Sanitary Dist. 5 p.c., 1908.	50,000 00	52,500 00	
Milwaukee city 4 p.c., 1905-7....	93,000 00	93,000 00	
Milwaukee city 7 p.c., 1902.....	4,000 00	4,200 00	
Waukesha sewerage 5 p.c.....	30,000 00	31,500 00	
RAILROAD BONDS —			
Chicago, Milwaukee & St. Paul			
1st m., C. div., 7 p.c., 1903....	150,000 00	186,000 00	
Chicago, Milwaukee & St. Paul			
1st m., C. & P. 6 p.c., 1910...	50,000 00	57,500 00	
Chicago & Northwestern 1st m.			
7 p.c., 1902.....	100,000 00	120,000 00	
Mil., L.S. & W. 1st m. 6 p.c., 1921.	50,000 00	62,500 00	
Mil. & North'n 1st m. 6 p.c., 1913.	50,000 00	56,500 00	
Total.....	\$777,000 00	\$889,700 00	889,700 00

Cash in Company's principal office .....	2,353 20
Cash in bank .....	160,968 66
Interest accrued on bonds.....	2,700 00
Gross premiums in due course of collection. ....	106,175 60
Assets of the Company at their actual value .....	<u>\$1,862,697 60</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,008 21
Losses reported and unadjusted.....	43,165 31
Losses resisted.....	<u>5,250 00</u>
Gross amount of unpaid losses.....	\$62,423 52
Deduct reinsurance.....	<u>3,180 31</u>
Net amount of unpaid losses.....	\$59,243 21
Unearned premiums on risks, one year or less..	\$199,512 51
Unearned premiums on risks, more than one year.....	<u>496,973 01</u>
Unearned premiums as computed above.....	696,485 52
Commissions and brokerage.....	26,543 90
Reinsurance due.....	3,392 98
All other demands....	2,203 68
Special deposits in other States in excess of present liability therein .....	<u>Nothing.</u>
Total liabilities, except capital and surplus.....	\$787,869 29
Capital stock.....	600,000 00
Surplus beyond all liabilities.....	<u>474,828 31</u>
Total liabilities, including capital and surplus.....	<u>\$1,862,697 60</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$807,940 47
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	<u>132,190 39</u>
Actual cash premiums.....	\$675,750 08
Interest on mortgages of real estate.....	39,132 08
Interest on loans and bonds, and dividends on stocks.....	40,952 08
Recovered from Wis. Marine & Fire Insurance Co. bank...	<u>91,715 70</u>
Actual cash income.....	<u>\$847,549 94</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$70,279.44 occurring in previous years).....	\$350,971 43
Deduct salvage and reinsurance.....	<u>21,345 90</u>
Net amount paid for losses.....	<u>\$329,625 53</u>

Cash dividends.....	60,000 00
Commissions and brokerage.....	131,672 43
Salaries and fees.....	78,776 26
Taxes.....	14,454 59
All other payments.....	44,433 25
Actual cash expenditure.....	\$658,962 06

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$110,289,429	\$1,270,083 88
Written or renewed during the year.....	65,959,884	850,430 20
Totals.....	\$176,249,313	\$2,120,514 08
Deduct those expired and marked off.....	53,930,393	702,753 37
In force at the end of the year.....	\$122,318,920	\$1,417,760 71
Deduct amount reinsured.....	5,407,264	58,899 59
Net amount in force.....	\$116,911,656	\$1,358,861 12

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$32,385,809	\$399,025 02	1-2	\$199,512 51
1892....	Three years.....	18,337,504	192,362 21	1-6	32,060 36
1893....		18,959,144	203,262 63	1-2	101,631 31
1894....		21,139,482	233,673 73	5-6	194,728 11
1890....	Five years.....	5,025,809	63,483 82	1-10	6,348 38
1891....		4,486,152	59,440 52	3-10	17,832 15
1892....		6,302,069	74,897 96	1-2	37,448 98
1893....		5,165,439	62,599 38	7-10	43,819 51
1894....		5,110,248	70,115 85	9-10	63,104 21
Totals.....		\$116,911,656	\$1,358,861 12	....	\$696,485 52

Premiums received since the organization of the Company..	\$11,432,009 16
Losses paid since the Company organized.....	6,025,567 59
Cash dividends paid stockholders.....	1,131,000 00
Stock dividends declared.....	174,000 00
Stock owned by the directors at par value.....	223,700 00
Losses incurred during the year.....	311,641 69
Largest amount written on any one risk.....	20,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$424,466 00
Premiums received.....	4,105 19
Losses paid.....	306 89
Losses incurred.....	2,931 89

## PACIFIC FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1851.

FRANK T. STINSON, *President*.GEORGE JEREMIAH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$252,900 00
Interest due and accrued on bond and mortgage loans .....	2,083 83
Value of lands mortgaged.....	\$199,300 00
Buildings (insured for \$273,200).....	306,200 00
Total.....	\$505,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c. reg., 1907..	\$121,000 00	\$137,637 50	
United States 6 p.c. reg., 1896...	17,000 00	17,595 00	
MUNICIPAL BONDS —			
N. Y. City 3 p.c. water, 1905....	110,000 00	111,100 00	
N. Y. City 3 p.c. water, 1907....	65,000 00	65,650 00	
RAILROAD BONDS —			
Broadway & Seventh Av. 5 p.c.	10,000 00	10,800 00	
RAILROAD STOCKS —			
N. Y. C. & H. R.....	22,000 00	21,615 00	
Rome, Wat. & Ogdensburg....	15,000 00	17,475 00	
Totals.....	\$360,000 00	\$381,872 50	381,872 50
Cash in Company's principal office.....			9,068 99
Cash in bank .....			14,596 03
Interest due and accrued on stocks and bonds .....			3,349 17
Gross premiums in due course of collection.....			56,051 16
Reinsurance due.....			174 82
Assets of the Company at their actual value.....			\$720,096 50

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$14,078 40	
Losses reported and unadjusted .....	21,141 38	
Losses resisted .....	2,613 33	
Gross amount of unpaid losses .....	\$37,833 11	
Deduct reinsurance .....	2,428 33	
Net amount of unpaid losses .....		\$35,404 78
Unearned premiums on risks, one year or less ..	\$149,601 31	
Unearned premiums on risks, more than one year .....	121,963 52	
Unearned premiums as computed above .....		271,564 83
Commissions and brokerage .....		13,754 08
Due for salaries, rent, advertising, etc .....		383 33
Return premiums .....		4,000 00
Reinsurance .....		4,250 98
Special deposits in other States in excess of present liabilities therein .....		Nothing.
Total liabilities, except capital and surplus .....		\$329,358 00
Capital stock .....		200,000 00
Surplus beyond all liabilities .....		190,738 50
Total liabilities, including capital and surplus .....		\$720,096 50

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$493,047 18	
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	124,769 42	
Actual cash premiums .....		\$368,277 76
Interest on mortgages of real estate .....		11,084 90
Interest on loans and bonds, and dividends on stocks .....		14,839 36
Actual cash income .....		\$394,202 02

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$52,630.65 occurring in previous years) .....	\$273,903 29	
Deduct salvage and reinsurance .....	21,050 69	
Net amount paid for losses .....		\$252,852 60
Cash dividends .....		20,000 00
Commissions and brokerage .....		78,199 98
Salaries and fees .....		32,785 07
Taxes .....		8,272 83
All other payments .....		21,033 66
Actual cash expenditure .....		\$413,144 14

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$60,744,327	\$542,619 19
Written or renewed during the year.....	46,243,793	493,526 24
Totals.....	\$106,988,120	\$1,036,145 43
Deduct those expired and marked off.....	46,794,192	445,652 68
In force at the end of the year.....	\$60,193,928	\$590,492 75
Deduct amount reinsured.....	5,320,666	49,472 47
Net amount in force.....	\$54,873,262	\$541,020 28

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$26,269,768	\$299,202 62	1-2	\$149,601 31
1893....	} Two years.....	126,201	1,325 13	1-4	331 28
1894....		42,933	384 41	3-4	288 31
1892....	} Three years.....	7,950,601	59,889 15	1-6	9,981 53
1893....		8,968,362	67,359 38	1-2	33,679 69
1894....		7,775,962	63,962 60	5-6	53,302 17
1891....	} Four years.....	11,416	605 15	1-8	75 64
1892....		65,500	728 02	3-8	273 01
1893 ...		75,850	679 00	5-8	424 38
1894....		60,400	617 34	7-8	540 18
1890....	} Five years.....	741,344	8,387 23	1-10	838 72
1891....		718,388	7,514 63	3-10	2,254 38
1892....		1,055,846	12,538 27	1-2	6,269 13
1893....		969,417	11,697 45	7-10	8,188 19
1894 ...		41,274	6,129 90	9-10	5,516 91
Totals.....		\$54,873,262	\$541,020 28	...	\$271,564 83

Premiums received since the organization of the Company..	\$7,140,193 96
Losses paid since the Company organized.....	3,784,551 47
Cash dividends paid stockholders.....	1,378,000 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	35,650 00
Losses incurred during the year.....	233,517 40
Largest amount written on any one risk.....	15,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,890,569 00
Premiums received.....	25,594 76
Losses paid.....	9,497 50
Losses incurred.....	9,840 67

## PENNSYLVANIA FIRE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$134,500 <sup>00</sup>
Loans on bond and mortgage (first liens), not more than one year's interest due.....	635,320 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$33,000 is in process of foreclosure).....	51,000 <sup>00</sup>
Interest accrued on bond and mortgage loans....	16,130 23
Value of lands mortgaged.....	} \$1,807,800 00
Buildings (insured for \$614,450).....	

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 4 p.c. loan, 1907..	\$45,000 00	\$50,525 00
MUNICIPAL AND COUNTY BONDS—		
Phila. city loans, 1901 to 1999 .	20,000 00	23,460 00
Huntington Co., Ind., Gravel Road 6 p.c. loan, 1895-6.....	10,000 00	10,000 00
Columbus, O., 5 p.c. w.w., 1901..	14,000 00	14,420 00
Sewickley, Pa., school d., 5 p.c. 1904 to 1912.....	24,000 00	25,200 00
Harrisburg city, 6 p.c. loan, 1895	10,000 00	10,300 00
St. Louis city, 6 p.c. loan, 1906.	25,000 00	29,250 00
Cin. city, 7 <sup>3</sup> / <sub>16</sub> p.c. loan, 1902....	38,000 00	46,360 00
Cin. city, 7 p.c. loan, 1902.....	10,000 00	12,000 00
Cin. city, 6 p.c. loan, 1895.....	5,000 00	5,150 00

	Par Value.	Market Value.
City of Springfield, Ill., funding bonds, 5 p.c., 1906....	35,000 00	35,700 00
City of Topeka, Kan., int. im. bds. 6 p.c. loan, 1895 to 1901..	33,368 00	33,368 00
City of Dayton, O., 5 p.c. loan, 1912-13-16 .....	17,000 00	19,550 00
City of Columbus, O., 4½ p.c., loan, 1902.....	36,000 00	37,440 00
Kansas City, Kan., int. im. bds. 6 p.c. loan, 1895-6-7.....	12,000 00	12,000 00
Newark, city 7 p.c. loan, 1896..	10,000 00	10,300 00
RAILROAD BONDS—		
P., W. & B. trust cert. 4 p.c. loan, 1921 .....	100,000 00	103,000 00
P., W. & B. 4 p.c. loan, 1922.	15,000 00	15,300 00
P. & E. gen. m. 5 p.c. loan, 1920	75,000 00	88,500 00
Penn. con. 5 p.c. loan, 1919 ...	71,000 00	81,650 00
Penn. con. m. 6 p.c. loan, 1905..	28,000 00	33,040 00
E. & A. con. 5 p.c. loan, 1920...	50,000 00	54,000 00
P. & R. con. 7 p.c. loan, 1911...	20,000 00	25,600 00
P. & R. 1st m. 6 p.c. loan, 1910.	17,500 00	21,875 00
P. & R. gen. m. 4 p.c. loan, 1958.	50,000 00	37,500 00
P. & R. 3d pref. 5 p.c. loan, 1958.	6,000 00	720 00
P. & R. Car Trust G. & W. 5 p.c. loan, 1894-5-6-7.....	40,000 00	40,000 00
P. & R. imp. m. 6 p.c. loan, 1897.	25,000 00	26,000 00
P. & R. Ter. Co. 50-year 5 p.c. loan, 1941.....	100,000 00	106,000 00
P. & R. receiver's cts. 6 p.c....	50,000 00	51,500 00
Lehigh Valley 1st m. 6 p.c. loan, 1898.....	33,000 00	35,640 00
Lehigh Valley con. m. 6 p.c. loan	100,000 00	124,000 00
Lehigh Valley 1st m. 4½ p.c. loan, 1940.....	50,000 00	51,500 00
E. & W. 1st m. 6 p.c. loan, 1910	25,000 00	29,750 00
West Jersey 1st m. 7 p.c. loan, 1899 .....	10,000 00	11,300 00
P. & N. Y. C. & R. Co. 7 p.c. loan, 1906 .....	24,000 00	29,760 00
P. & N. Y. C. & R. Co. con. m. 4 p.c. loan, 1939 .....	75,000 00	72,750 00
P. & N. Y. C. & R. Co. 5 p.c. loan, 1939.....	25,000 00	27,250 00
Chic. & W. Ind. 6 p.c. loan, 1919.	17,000 00	18,700 00
Chic. & W. Ind. general mortgage 6 p.c. loan, 1932.....	100,000 00	116,000 00
C., B. & Q. con. m. 7 p.c., 1903.	50,000 00	62,000 00
The Jacksonville, Louisville & St. L. 1st m. con. 5 p.c. loan, 1940	32,000 00	12,800 00

	Par Value.	Market Value.
Jacksonville Southeastern 1st m. 6 p.c., 1910.....	11,000 00	11,000 00
Shamokin, Sunbury & Lewisburg 5 p.c. loan, 1912.....	20,000 00	20,400 00
Corning, Cowanesque & Antrim 6 p.c. loan, 1898.....	6,000 00	6,300 00
Terre Haute & Logansport ex- tension m. 6 p.c. loan, 1913. .	50,000 00	52,500 00
N. Y. & L. B. 5 p.c. loan, 1931..	25,000 00	28,250 00
St. Paul & N. P. 6 p.c. loan, 1923.	50,000 00	58,500 00
Pittsburg, McKeesport & Yough- iogheny 6 p.c. loan, 1934 .....	20,000 00	25,000 00
Pittsburg, Youngstown & Ashta- bula 1st m. con. 5 p.c. loan, 1927.	25,000 00	25,250 00
C., C., C. & I. gen. m. 6 p.c. loan, 1934.....	30,000 00	36,300 00
G. R. & Indiana con. m. 5 p.c. loan, 1924 .....	21,000 00	4,200 00
N. Y., L. E. & W. collateral trust 6 p.c. loan, 1922 .....	23,000 00	24,150 00
N. Y., S. & W. ter. 1st m. 5 p.c., 1943.....	60,000 00	64,800 00
Wabash 2d m. 5 p.c. loan, 1939.	20,000 00	14,000 00
Pittsburgh Junction Terminal 1st m. 5 p.c. loan, 1907.....	25,000 00	26,250 00
Newburgh & N. Y. 1st m. 5 p.c. loan, 1929.....	15,000 00	15,000 00
Northern Central con. m. 6 p.c. loan, 1904 .....	27,000 00	31,590 00
B. & O. Equip. Ass'n, 5 p.c. loan, 1895 .....	8,000 00	8,000 00
B. & O. con. m. 5 p.c. loan, 1988.	50,000 00	58,500 00
Balt. Belt. 1st m. 5 p.c. loan, 1990.	50,000 00	51,500 00
West Knoxville Gen. Imp. 6 p.c. loan, 1919 .....	20,000 00	21,000 00
Atl. City m. 5 p.c. loan, 1919...	30,000 00	30,600 00
Camden Horse 1stm. 5 p.c. loan, 1909 .....	25,000 00	25,000 00
Bellefonte Central 5 p.c. deb. loan, 1924.....	2,500 00	2,500 00
Evansville & Terre Haute 1st gen. m. 5 p.c. g. loan, 1942...	25,000 00	23,750 00
Allegheny Valley $7\frac{3}{10}$ p.c. loan, 1896 .....	22,000 00	23,540 00
RAILROAD STOCKS—		
Bellefonte Central.....	22,000 00	8,800 00
BANK STOCK—		
Philadelphia National.....	20,000 00	36,000 00

	Par Value.	Market Value.	
MISCELLANEOUS —			
Lehigh Val. Coal Co. 5 p.c., 1933.	50,000 00	51,500 00	
Knox Water Co. 6 p.c. loan, 1912,	15,000 00	15,000 00	
Western Transit Co. 4½ p.c. loan, 1903 .....	50,000 00	51,500 00	
American Steamship Co. of Phil- adelphia 6 p.c. loan, 1896. ...	15,000 00	15,450 00	
Lehigh Coal & Navigation Co. 6 p.c. gold loan, 1897.....	20,000 00	21,600 00	
Chesapeake & Delaware Canal Co. 1st m. 6 p.c. loan, 1916...	10,000 00	5,300 00	
Delaware Division Canal Co. 6 p.c. loan, 1898.. .....	25,000 00	23,500 00	
Car Trust of New York, No. 2, 6 p.c. loan.....	8,000 00	8,000 00	
Huntingdon & Broad Top Car Trust fund loan, 1897-8-9....	30,000 00	30,000 00	
Huntingdon & Broad Top Car Trust 5 p.c. loan, 1896.....	7,000 00	7,000 00	
Philadelphia Bourse stk... ..	500 00	250 00	
Totals.....	\$2,465,868 00	\$2,612,938 00	2,612,938 00

*Loans on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.
Bank of North America stk.....	\$400	\$1,040	\$500
German American Ins. Co. stk..	1,500	4,275	3,750
German American Ins. Co. stk..	1,000	2,850	} 2,000
Girard Fire and Marine Ins. Co. stock.....	500	1,525	
Calumet & Heckla Mining Co. stock.....	2,375	27,550	10,000
Manayunk National Bank stock,	1,500	2,700	2,000
Manayunk National Bank stock,	4,000	7,200	} 9,000
Northwestern Nat'l Bank stk...	2,500	3,750	
Ninth National Bank stock.....	3,000	4,200	
Moorestown National Bank stk.,	700	1,400	} 5,300
Burlington Co. Safe Deposit and Trust Co. stock.....	250	360	
Fire Ins. Co. of the County of Philadelphia stock.....	500	500	
Lehigh Valley R.R. Co. stock..	50,000	35,000	25,000
Lehigh Valley R.R. Co. stock..	50,000	35,000	25,000
North Penn. R.R. Co. stock....	3,700	6,364	} 18,000
Del. & R. B. R.R. Co. stock....	10,000	16,500	
Del. & R. B. R.R. Co. stock....	10,000	16,500	
North Penn. R.R. Co. stock....	3,700	6,364	18,000

	Par Val.	Market Val.	Amt. Loaned.
Penn. Co. for Ins. on Lives, etc., stock.....	900	4,401	5,000
Penn. Fire Ins. Co. stock.....	500	1,450	
United Canal and R.R. Co. of New Jersey stock.....	400	940	
Ins. Co. of No. America stock..	650	1,300	
Germania Fire Ins. Co. stock...	1,300	4,550	15,000
Western National Bank stk.....	1,250	2,300	
N. E. Loan & Trust Co. stk....	5,000	5,000	
Keystone Watch Case Co. stk..	5,000	5,000	
Pulaski Iron Co. 6 p.c. bds., 1912.	5,000	5,000	5,000
P., C. & St. L. Ry. Co. 7 p.c. bds. 1900	1,000	1,160	
Lehigh Coal & Nav. Co. stk....	5,250	5,145	
Commonwealth Title Insurance & Trust Co. stk.....	500	750	
Pennsylvania R.R. Co. stk. ....	2,000	2,040	21,000
North Pennsylvania R.R. Co. stk.	3,000	5,160	
Boston United Gas bds. 5 p.c., 1938	25,000	20,000	
Phil., R. & N. E. 1st m. 4 p.c. bds. 1942	5,000	2,000	
North'n Pac. R.R. Co. com. stk.	20,000	800	10,000
North'n Pac. R.R. Co. pfd. stk..	10,000	1,700	
Security Trust Co. stk.....	5,000	4,000	
Market St. National Bank stk...	1,000	1,450	
Philadelphia & Erie R.R. Co. stk.	5,000	1,900	25,000
Lehigh Valley Coal Co. 1st m. 5 p.c. bonds, 1933.....	30,000	30,900	
Lehigh Valley Coal Co. 1st m. 5 p.c. bonds, 1933.....	30,000	30,900	
Lehigh Valley Coal Co. 1st m. 5 p.c. bonds, 1933.....	30,000	30,900	
Lehigh Valley Coal Co. 1st m. 5 p.c. bonds, 1933.....	30,000	30,900	25,000
Philadelphia & Reading R.R. Co. 2d m. 5 p.c. bonds, 1933..	4,000	4,120	
Lehigh Valley R.R. Co. annuity 6 p.c. bonds.....	6,000	7,440	
New York & Long Branch 1st m. 5 p.c. bonds, 1931.....	4,000	4,480	
Totals.....	\$382,375	\$388,764	\$283,550 283,550 00

Cash in Company's principal office.....	232 52
Cash in bank.....	148,401 40
Interest due and accrued on collateral loans.....	1,030 04
Gross premiums in due course of collection.....	226,555 82
Rents due and accrued.....	750 00
Premiums payable direct to home office.....	26,366 18

Assets of the Company at their actual value..... \$4,136,774 19

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$34,710 24	
Losses reported and unadjusted.....	109,161 44	
Losses resisted.....	16,239 00	
Gross amount of unpaid losses .....		\$160,110 68
Unearned premiums on risks, one year or less..	\$714,718 47	
Unearned premiums on risks, more than one year.....	580,859 27	
Unearned premiums as computed above.....		1,295,577 74
Reclaimable on perpetual fire policies.....		749,833 46
Commissions and brokerage.....		42,000 00
All other demands.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		17,195 00
Total liabilities, except capital and surplus.....	\$2,264,716 88	
Capital stock.....	400,000 00	
Surplus beyond all liabilities.....	1,472,057 31	
Total liabilities, including capital and surplus .....		\$4,136,774 19

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,968,490 98	
Deduct reinsurance, rebate, abatement, and return premiums .....	377,111 23	
Actual cash premiums.....		\$1,591,379 75
Interest on mortgages of real estate.....		34,394 86
Interest on loans and bonds, and dividends on stocks.....		137,476 62
Rents.....		3,661 07
Deposit premiums received on perpetual risks..	\$45,079 03	
Actual cash income.....		\$1,766,912 30

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years).....	\$978,337 87	
Cash dividends.....	60,000 00	
Commissions and brokerage.....	429,422 01	
Salaries and fees.....	51,700 00	
Taxes.....	29,545 68	
All other payments.....	50,263 89	
Deposit premiums returned on perpetual risks,	\$17,546 33	
Actual cash expenditure.....		\$1,599,269 45

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$225,537,183	\$2,480,184 50
Written or renewed during the year.....	179,985,933	1,988,345 28
Totals .....	\$405,523,116	\$4,468,529 78
Deduct those expired and marked off.....	154,647,862	1,831,314 49
In force at the end of the year.....	\$250,875,254	\$2,637,215 29
Deduct amount reinsured.....	11,309,955	122,061 83
Net amount in force.....	\$239,565,299	\$2,515,153 46

*Perpetual Risks.*

	Risks.	Deposits.
Perpetual risks in force on the 31st day of December of the preceding year .....	\$31,771,823	\$791,491 65
Perpetual risks written during the year.....	1,856,950	45,079 03
Totals.....	\$33,628,773	\$836,570 68
Deduct those marked off.....	661,055	17,546 33
In force at the end of the year.....	\$32,967,718	\$819,024 35
Losses incurred on perpetual risks during the year.....		12,910 24
Losses paid on perpetual risks during the year .....		12,290 40

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$110,630,990	\$1,429,436 93	1-2	\$714,718 47
1893....	Two years.....	788,490	6,426 29	1-4	1,606 56
1894....		1,209,538	6,253 14	3-4	4,689 85
1892....	Three years....	12,763,307	138,887 49	1-6	23,147 91
1893 ...		27,900,367	217,424 67	1-2	108,712 33
1894....		39,534,336	238,890 73	5-6	199,075 61
1891....	Four years.....	699,770	7,804 02	1-8	975 50
1892....		860,450	8,811 17	3-8	3,304 20
1893 ...		564,647	6,126 85	5-8	3,829 28
1894....		1,163,124	13,108 69	7-8	11,470 10
1890....	Five years.....	7,182,469	80,239 21	1-10	8,023 92
1891 ...		7,475,463	79,104 37	3-10	23,731 31
1892....		7,748,611	81,568 37	1-2	40,784 18
1893....		9,510,837	100,726 00	7-10	70,508 20
1894 ...		9,736,471	75,658 65	9-10	68,092 78
1888-1894	Seven years.....	363,479	6,113 63	....	2,404 30
1886-1894	Ten years.....	1,432,950	18,573 25	....	10,503 24
Totals.....		\$239,565,299	\$2,515,153 46	...	\$1,295,577 74

Premiums received since the organization of the Company..	\$26,400,368 00
Losses paid since the Company organized.....	15,208,065 00
Cash dividends paid stockholders.....	2,709,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value .....	55,100 00
Loaned to stockholders not officers.....	22,750 00
Losses incurred during the year:.....	926,957 60
Largest amount written on any one risk .....	20,000 00

Special deposits elsewhere for the exclusive protection  
of policyholders there:—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Georgia .....	\$28,000 00	\$22,110 00	\$5,890 00
Virginia .....	22,400 00	11,095 00	11,305 00
Totals.....	\$50,400 00	\$33,205 00	\$17,195 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,451,040 54
Premiums received.....	27,303 22
Losses paid.....	16,564 78
Losses incurred.....	14,984 00

PHENIX INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, September, 1853.

GEORGE P. SHELDON, *President.*

CHARLES C. LITTLE, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash.....	1,000,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$399,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	126,050 00
Interest accrued on bond and mortgage loans.....	2,060 78
Value of lands mortgaged.....	\$93,000 00
Buildings (insured for \$144,650).....	173,500 00
Total .....	\$266,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS —</b>		
United States 4 p.c. reg., 1907....	325,000 00	372,125 00
U. S. cur. 6 p.c., 1896-8-9.....	40,000 00	45,000 00
Virginia 2 p.c. century, 1992....	100,000 00	60,000 00
<b>COUNTY AND MUNICIPAL BONDS —</b>		
Missoula Co., Mon., 7 p.c., 1901.	12,000 00	13,200 00
New York City con. stk. 3 p.c., 1907-8-10-19-23.....	762,000 00	792,480 00
<b>RAILROAD BONDS —</b>		
New York Elevated 7 p.c., 1906,	50,000 00	55,500 00
N. Y., B. & M. Beach 5 p.c., 1935,	50,000 00	50,500 00
Kings Co. Elevated 5 p.c., 1925,	50,000 00	40,000 00
T. & O. Central 5 p.c., 1935....	25,000 00	27,500 00
Chesapeake & Ohio 5 p.c., 1939,	25,000 00	26,750 00
Louis., St. L. & Tex. 6 p.c., 1917,	5,000 00	3,000 00
Louisville & Nash. 5 p.c., 1937..	25,000 00	25,000 00
Norfolk & Western 5 p.c., 1941,	25,000 00	23,750 00
C. C., G. & B. 6 p.c., 1907.....	37,000 00	41,440 00
North. Pac. Ter. Co. 6 p.c., 1933,	25,000 00	24,750 00
Kanawha & Mich. 4 p.c., 1990..	50,000 00	37,500 00
Mo., Kan. & East. 5 p.c., 1942..	25,000 00	21,125 00
Met. W. Side E., Chic., 5 p.c., 1942,	35,000 00	31,500 00
Lehigh & Wilkes Barre Coal Co. bds. 7 p.c., 1900.....	25,000 00	27,500 00
New York, New Haven & Hfd. deb. 4 p.c., 1903.....	70,000 00	97,300 00
Ohio Southern "car trusts," 6 p.c., 1895-6-7.....	60,000 00	60,000 00
<b>RAILROAD STOCKS —</b>		
Dry Dock, E. Broadway & Batt'y,	5,000 00	8,000 00
New York & Harlem.....	56,250 00	151,875 00
New York, New Haven & Hfd.	130,000 00	253,500 00
Beech Creek.....	100,000 00	96,000 00
Delaware & Hudson Canal Co.	100,000 00	129,000 00
P., McKeesp't & Youghiogheny,	100,000 00	128,750 00
Syracuse, Binghamton & N. Y..	100,000 00	170,000 00
Rensselaer & Saratoga.....	50,000 00	91,000 00
N. Y. Central & Hudson River.	50,000 00	49,500 00
Delaware, Lack. & Western....	50,000 00	81,500 00
<b>GAS COMPANY BONDS —</b>		
Lake, Chicago, 6 p.c., 1915.....	50,000 00	51,000 00
U.S. Illuminating Co. 6 p.c., 1905,	25,000 00	25,500 00
<b>BANK STOCKS —</b>		
American Exch. Nat'l, N. Y....	20,000 00	31,000 00
Nat'l Shoe & Leather, N. Y....	10,000 00	7,500 00
Nat'l Bk. of the Republic, N. Y.	38,600 00	59,830 00
Nat'l Bank of Commerce, N. Y.	8,700 00	15,660 00
Fourth National, N. Y.....	20,000 00	38,000 00

	Par Value.	Market Value.	
Mercantile National, N. Y.....	10,000 00	18,000 00	
National Park, N. Y.....	25,300 00	75,900 00	
Chatham National, N. Y.....	30,000 00	112,500 00	
Mechanics', Brooklyn.....	20,400 00	55,080 00	
National City, Brooklyn.....	20,450 00	85,890 00	
Nat'l Bk. of Illinois, Chicago...	13,500 00	37,800 00	
Phenix National, N. Y.....	4,000 00	4,640 00	
MISCELLANEOUS —			
Underwriters' Protective Ass'n, of Newark, 5 p.c., 1902.....	1,000 00	1,000 00	
Board of Trade, Chicago, cert..	2,700 00	2,700 00	
Bond and Mortgage Guar. Co..	10,000 00	11,500 00	
Underwriters' Salv. Co., N. Y..	1,000 00	1,000 00	
Cent. & So. American Tel. Co.	50,000 00	60,000 00	
Western Union Telegraph Co..	60,000 00	52,800 00	
Totals .....	\$2,982,900 00	\$3,782,345 00	3,782,345 00
Cash in Company's principal office.....			1,175 84
Cash in bank .....			521,178 73
Interest due and accrued on stocks and bonds.....			9,374 15
Gross premiums in due course of collection.....			700,673 59
Rents due and accrued.....			3,770 95
Amount of instalment notes owned by Company, \$237,61436			
Assets of the company at their actual value.....			\$5,545,629 04

### III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$258,506 46	
Losses resisted.....	47,425 00	
Gross amount of unpaid losses.....		\$305,931 46
Unearned premiums on risks, one year or less..	\$1,082,300 27	
Unearned premiums on risks, more than one year.....	2,545,092 63	
Unearned premiums as computed above.....		3,627,392 90
Commissions and brokerage.....		113,955 98
Due for salaries, rent, advertising, etc.....		2,266 66
Return premiums.....		81,903 32
Reinsurance due.....		7,819 14
Special deposits in Canada and Virginia in excess of present liabilities therein.....		72,107 38
Total liabilities, except capital and surplus.....		\$4,211,376 84
Capital stock.....		\$1,000,000 00
Surplus beyond all liabilities.....		334,252 20
Total liabilities, including capital and surplus.....		\$5,545,629 04

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$5,087,338	19
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,044,153	52
Actual cash premiums.....	\$4,043,184	67
Interest on mortgages of real estate.....	6,536	99
Interest on loans and bonds, and dividends on stocks.....	162,135	82
Rents.....	15,455	15
Actual cash income.....	\$4,227,312	63

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$285,648.99 occurring in previous years).....	\$2,828,121	94
Deduct salvage and reinsurance.....	73,949	50
Net amount paid for losses.....	\$2,754,172	44
Cash dividends.....	100,000	00
Commissions and brokerage.....	624,337	93
Salaries and fees.....	308,143	28
Taxes.....	73,876	51
All other payments.....	361,914	22
Actual cash expenditure.....	\$4,222,444	38

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$686,078,063	\$8,450,086 83
Written or renewed during the year.....	384,757,365	4,800,227 07
Totals.....	\$1,070,835,428	\$13,250,313 90
Deduct those expired and marked off .....	488,164,444	5,858,676 82
In force at the end of the year.....	\$582,670,984	\$7,391,637 08
Deduct the amount reinsured.....	16,756,647	171,583 90
Net amount in force.....	\$565,914,337	\$7,220,053 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$167,525,409	\$2,164,600 54	1-2	\$1,082,300 27
1893....	Two years.....	1,868,241	17,295 08	1-4	4,323 77
1894....		1,536,090	17,550 89	3-4	13,163 16
1892....	Three years.....	61,824,363	560,705 81	1-6	93,450 97
1893....		64,825,649	607,773 96	1-2	303,886 98
1894....		65,940,491	612,060 18	5-6	510,050 15
1891....	Four years. ....	1,440,438	15,164 43	1-8	1,895 55
1892....		1,755,966	18,725 67	3-8	7,022 13
1893....		1,664,799	17,123 05	5-8	10,701 90
1894....		1,439,008	15,479 40	7-8	13,544 47
1890....	Five years.....	31,514,590	529,567 79	1-10	52,956 77
1891....		38,739,833	642,779 52	3-10	192,833 86
1892....		45,221,372	739,835 00	1-2	369,917 50
1893....		52,243,095	819,536 26	7-10	573,675 38
1894....		28,074,993	441,855 60	9-10	397,670 04
Totals.....		\$565,914,337	\$7,220,053 18	....	\$3,627,392 90

Premiums received since the organization of the Company..	\$96,104,094 18
Losses paid since the Company organized.....	50,165,579 03
Cash dividends paid stockholders.....	3,474,000 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	156,550 00
Losses incurred during the year.....	2,759,261 00
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$60,000 00	\$27,482 97	\$32,517 03
Georgia.....	28,625 00	42,932 05	.....
Canada.....	114,500 00	74,909 65	39,590 35
Totals.....	\$203,125 00	\$145,324 67	\$72,107 38

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$4,048,681 00
Premiums received.....	29,424 98
Losses paid.....	17,356 27
Losses incurred.....	16,660 37

## PROVIDENCE WASHINGTON INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1799.

J. H. DeWolf, *President*.E. L. Watson, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized.	\$500,000 00
Whole amount of capital actually paid up in cash.....	400,000 00

## II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS—		
City of Pawtucket, 4 p.c., 1923..	\$25,000 00	\$26,125 00
RAILROAD BONDS—		
Boston & Providence, 4 p.c., 1918,	100,000 00	106,000 00
Boston & Maine, 4½ p.c., 1914..	10,000 00	11,400 00
Baltimore & Ohio, 5 p.c., 1988..	25,000 00	28,375 00
Cleveland Electric, 5 p.c., 1913..	10,000 00	10,150 00
Columbus Street, 5 p.c., 1932..	10,000 00	9,600 00
Lehigh Valley, 4½ p.c., 1940..	50,000 00	52,000 00
Morris & Essex, 7 p.c., 1915...	25,000 00	34,875 00
N. Y., N. H. & H., 4 p.c., 1908..	20,000 00	27,600 00
Rensselaer & Sar., 7 p.c., 1921..	12,000 00	17,280 00
RAILROAD STOCKS—		
Chicago & Alton.....	60,000 00	87,600 00
Chicago & N. W. pfd.....	20,000 00	28,600 00
BANK STOCKS—		
Fourth National, New York....	10,000 00	18,800 00
Nat'l Bk. of Commerce, N. Y..	34,000 00	61,200 00
National Park, New York.....	25,900 00	73,815 00
American National, Providence,	25,000 00	24,250 00
Blackstone Canal, Providence..	25,000 00	26,000 00
Commercial, Providence.....	15,000 00	14,850 00
Manufacturers, Providence....	30,000 00	41,400 00
Merchants, Providence.....	25,000 00	31,500 00
Mechanics, Providence.....	20,000 00	21,800 00
Nat'l Bk. of Com., Providence..	25,000 00	23,750 00
Nat'l Bk. of N. A., Providence,	15,000 00	13,200 00

	Par Value.	Market Value.	
National Eagle, Providence....	15,000 00	16,800 00	
Weybosset National, Providence,	10,000 00	10,500 00	
GAS COMPANY STOCKS—			
Providence.....	25,000 00	40,500 00	
Bath G. & E. Co., Bath, Me....	2,000 00	500 00	
MISCELLANEOUS—			
What Cheer Corporation stk....	200,000 00	200,000 00	
Bath Gas & E. Co. bds., 5 p.c.,			
1920.....	3,500 00	3,000 00	
Underwriters' Salvage Co.....	500 00	500 00	
Totals .....	\$872,900 00	\$1,061,670 00	1,061,670 00

Cash in Company's principal office.....	1,978 12
Cash in bank .....	79,135 62
Gross premiums in due course of collection .....	153,442 28
Bills receivable, not matured, taken for premiums.....	58,144 32
Reinsurance due.....	Nothing.
Premiums unpaid (more than three months due)..	\$2,157.96

Assets of the Company at their actual value..... \$1,354,370 34

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$8,491 13	
Losses reported and unadjusted.....	163,044 48	
Losses resisted.....	10,329 27	
Gross amount of unpaid losses.....	\$181,864 88	
Deduct reinsurance.....	58,432 05	
Net amount of unpaid losses.....		\$123,432 83
Unearned premiums on risks, one year or less..	\$334,595 61	
Unearned premiums on risks, more than one		
year.....	250,217 15	
Unearned premiums on inland navigation risks..	60,871 39	
Unearned premiums on marine risks.....	46,475 14	
Unearned premiums on unexpired time hull		
risks.....		
Unearned premiums as computed above .....		692,159 29
Commissions and brokerage.....		24,828 50
Due for salaries, rent, advertising, etc.....		10,514 95
Special deposit in other States in excess of present liabilities		
therein.....		Nothing.
Total liabilities, except capital and surplus.....	\$850,935 57	
Capital stock.....	400,000 00	
Surplus beyond all liabilities.....	103,434 77	
Total liabilities, including capital and surplus.....	\$1,354,370 34	

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,109,497 68	\$513,696 10
Deduct reinsurance, rebate, abatement, and return premiums,	254,273 01	110,647 14
Actual cash premiums..	\$855,224 67	\$403,048 96
Notes received for premiums, unpaid. ....	Nothing.	
Interest on bonds, and dividends on stocks.....		45,159 84
Actual cash income.....		\$1,303,433 47

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$182,160.11 occurring in previous years) .....	\$619,916 95	\$351,108 86
Deduct salvage and reinsurance ..	143,296 41	94,739 45
Net amount paid for losses.	\$476,620 54	\$256,369 41
Cash dividends .....		12,000 00
Commissions and brokerage.....		217,514 90
Salaries and fees .....		75,464 51
Taxes.....		24,342 71
All other payments.....		74,017 65
Actual cash expenditure.....		\$1,136,329 72

## VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$141,158,054 00	\$1,506,423 29
Written or renewed during the year.....	107,869,172 00	1,099,617 35
Totals.....	\$249,027,226 00	\$2,606,040 64
Deduct those expired and marked off.....	113,794,660 00	1,174,182 54
In force at the end of the year .....	\$135,232,566 00	\$1,431,858 10
Deduct amount reinsured.....	31,182,428 00	321,114 14
Net amount in force.....	\$104,050,138 00	\$1,110,743 96

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$6,848,691 00	\$204,637 00

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$62,992,579	\$669,191 22	1-2	\$334,595 61
1893....	Two years.....	775,922	7,512 95	1-4	1,878 24
1891....		477,966	4,057 47	3-4	3,043 10
1892....	Three years. ...	1,741,732	50,233 47	1-6	8,372 24
1893....		9,578,446	102,771 24	1-2	51,385 62
1894....		7,812,894	90,677 78	5-6	75,564 81
1891....	Four years.....	55,516	554 83	1-8	69 35
1892....		575,819	5,118 86	3-8	1,919 58
1893....		223,607	1,591 21	5-8	994 50
1894....		267,353	2,588 93	7-8	2,265 34
1890....	Five years.....	1,982,842	21,644 38	1-10	2,164 44
1891....		2,345,264	22,995 58	3-10	6,898 67
1892....		2,805,739	29,958 62	1-2	14,979 31
1893....		5,059,111	54,903 57	7-10	38,432 49
1894....		4,355,348	46,943 85	9-10	42,249 46
Totals .....			\$104,050,138	\$1,110,743 96	....

Premiums received since the organization of the Company..	\$24,237,623 08
Losses paid since the Company organized.....	14,338,307 02
Cash dividends paid stockholders.....	2,064,563 39
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	42,950 00
Losses incurred during the year (fire, \$474,585.78 ; marine and inland, \$250,746.80) .....	725,332 58
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

	Fire	Marine and Inland.
Fire, marine, and inland risks. ....	\$2,032,096 00	\$29,375 00
Premiums received.....	17,408 57	335 61
Losses paid.....	9,351 43	993 28
Losses incurred.. .....	12,112 75	Nothing.

QUEEN INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1891.

JAMES A. MACDONALD, *President.*

GEORGE W. BURCHELL, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND D. C. BONDS—		
United States 4 p.c., 1907.....	\$90,000 00	\$102,024 67
United States 4 p.c., 1907.....	370,000 00	416,924 52
United States 5 p.c., 1904.....	106,000 00	123,517 83
District of Col. 3 $\frac{5}{10}$ p.c., 1924..	270,000 00	304,067 55
RAILROAD BONDS—		
N. Y., Lack. & Western 1st m.		
6 p.c., 1921.....	100,000 00	121,999 22
N. Y., Lack. & Western 2d m.		
5 p.c., 1923.....	100,000 00	106,425 89
Chicago & South Western 1st m.		
7 p.c., 1899.....	10,000 00	10,622 58
North Wis. 1st m. 6 p.c., 1930..	30,000 00	36,686 78
Chic., Burlington & Quincy 1st		
m. 7 p.c., 1903.....	25,000 00	28,878 30
Chicago, Bur. & Quincy, Iowa		
div., s. f., 4 p.c., 1919.....	15,000 00	13,750 00
Chic., R. I. & Pacific 1st m., 6		
p.c., 1917.....	5,000 00	5,852 83
Chic., R. I. & Pacific 1st m., 5		
p.c., 1934.....	30,000 00	29,500 00
Fremont, Elkhorn & Mo. 1st m.		
6 p.c., 1933.....	10,000 00	11,896 34
C., M. & St. P. (Dubuq. div.)		
1st m. 6 p.c., 1920 .....	10,000 00	10,950 73

	Par Value.	Market Value.
C., M. & St. P. (C. & P. W. div.)		
1st m. 5 p.c., 1921. ....	18,000 00	18,730 99
C., M. & St. P. (W. & M. div.)		
1st m. 5 p.c., 1921.....	33,000 00	33,110 00
C., M. & St. P. (H. & D. div.)		
1st m. 7 p.c., 1910.....	15,000 00	17,233 67
C., M. & St. P. (C. & Mo. div.)		
1st m. 5 p.c., 1926.....	30,000 00	28,900 00
Chic. & N. W. s. f. 5 p.c., 1929..	50,000 00	52,214 02
B. & O., loan, 5 p.c., 1925.....	10,000 00	10,359 78
Penn. Co. gen. m. 4½ p.c., 1921.	50,000 00	50,946 39
M. & E. 1st con. m. 7 p.c., 1915.	110,000 00	139,690 74
Mich. Cent. 1st m., 5 p.c., 1931.	20,000 00	21,870 95
M. C. 1st con. m. 5 p.c., 1902...	23,000 00	23,972 25
Central, of New Jersey, gen. m.		
5 p.c., 1987.....	80,000 00	85,855 83
Lake Shore & Mich. Southern		
2d m. 7 p.c., 1903.....	40,000 00	46,108 86
Can. South'n 1st m. 5 p.c., 1908.	25,000 00	25,990 10
Chic., St. P., Minn. & Omaha		
con. m. 6 p.c., 1930.....	25,000 00	28,889 24
A. & S. 1st m., 6 p.c., 1906.....	25,000 00	29,153 23
D. & Bay City 1st m. 8 p.c., 1903.	20,000 00	23,847 14
Northern Pacific 1st land grant		
6 p.c., 1921.....	44,000 00	48,942 39
L. & N. 1st m. 7 p.c., 1898.....	15,000 00	15,802 34
E. & Ind. 1st m. 6 p.c., 1926....	25,000 00	25,726 54
O. & Miss. equip. tr. 6 p.c., 1897.	6,000 00	5,615 00
RAILROAD STOCKS—		
New York & Harlem.....	12,500 00	31,978 98
United N. J. R.R. & C. Co.....	44,300 00	99,744 18
N. Y., Lack. & Western.....	51,700 00	56,983 33
Rome, Watertown & Og.....	95,000 00	106,135 00
Pitts., Ft. Wayne & Chicago...	36,000 00	55,613 30
Morris & Essex.....	70,000 00	100,150 10
Rensselaer & Saratoga.....	25,000 00	42,437 50
MISCELLANEOUS—		
N. Y. City con. dock bds. 3 p.c.,		
1916.....	100,000 00	99,594 44
N. Y. City add. water bds. 3		
p.c., 1904.....	100,000 00	99,344 45
City of Brooklyn, Public Mar-		
ket, 4 p.c. bds., 1922.....	50,000 00	54,796 57
Farmers' Loan & Trust Co.stk.	10,000 00	71,600 00
Con. Gas Co., N. Y., deb. 5 p.c.,		
1908.....	20,000 00	20,436 47
New Zealand 5 p.c. stk., 1929..	49,000 00	49,000 00

	Par Value.	Market Value.	
Quebec 5 p.c. loan, 1883, 1912..	24,500 00	24,500 00	
Manitoba 5 p.c. deb., 1910.....	29,400 00	29,400 00	
Halifax, N. S., 5 p.c. stk.....	60,000 00	66,000 00	
Totals .....	\$2,612,400 00	\$3,063,771 02	3,063,771 02
Cash in Company's principal office.....			10,104 81
Cash in bank.....			286,992 76
Interest due and accrued on stocks.....			42,832 94
Interest due and accrued on bank balances.....			865 68
Gross premiums in due course of collection.....			340,376 13
Bills receivable, not matured, taken for premiums.....			1,850 03
Reinsurance due.....			757 86
Assets of the Company at their actual value.....			\$3,747,551 23

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$103,993 51	
Losses reported and unadjusted.....	120,113 00	
Losses resisted.....	27,985 08	
Gross amount of unpaid losses.....	\$252,091 59	
Deduct reinsurance.....	11,845 78	
Net amount of unpaid losses.....	\$240,245 81	
Unearned premiums on risks, one year or less..	\$806,045 43	
Unearned premiums on risks, more than one year.....	875,731 65	
Unearned premiums as computed above.....	1,681,777 08	
Commissions and brokerage.....	63,033 09	
Cash dividends to stockholders remaining unpaid.....	50,000 00	
Return premiums.....	45,549 81	
Due for salaries, rent, advertising, etc.....	5,028 81	
Taxes.....	Nothing.	
Reinsurance.....	6,077 19	
All other demands.....	1,350 00	
Special deposits in other States and Country in excess of present liabilities therein.....	150,204 87	
Total liabilities, except capital and surplus.....	\$2,243,266 66	
Capital stock.....	500,000 00	
Surplus beyond all liabilities.....	1,004,284 57	
Total liabilities, including capital and surplus.....	\$3,747,551 23	

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,664,675	45
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	564,061	25
Actual cash premiums.....	\$2,100,614	20
Interest on loans and bonds, and dividends on stocks.....	121,707	76
Actual cash income.....	\$2,222,321	96

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$256,990.34 occurring in previous years).....	\$1,445,292	12
Deduct salvage and reinsurance.....	47,358	58
Net amount paid for losses.....	\$1,397,933	54
Cash dividends.....	Nothing.	
Commissions and brokerage.....	326,720	95
Salaries, fees, etc.....	175,531	26
Taxes.....	40,566	46
All other payments.....	152,693	30
Actual cash expenditure.....	\$2,093,445	51

## VI MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$295,891,075	\$3,419,995 84
Written or renewed during the year.....	219,441,912	2,663,032 09
Totals.....	\$515,332,987	\$6,083,027 93
Deduct those expired and marked off.....	220,873,478	2,670,141 06
In force at the end of the year.....	\$294,459,509	\$3,412,884 87
Deduct amount reinsured.....	12,363,586	111,191 54
Net amount in force.....	\$282,095,923	\$3,301,695 33

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$121,918,146	\$1,612,090 82	1-2	\$806,045 43
1893....	Two years.....	905,934	7,875 92	1-4	1,968 98
1894....		1,077,610	10,015 57	3-4	7,511 68
1892....	Three years....	30,323,017	294,264 27	1-6	49,044 02
1893....		33,855,366	333,738 21	1-2	166,869 09
1894....	Four years.....	35,497,267	361,917 69	5-6	301,598 07
1891....		895,864	7,878 14	1-8	984 79
1892....	Five years.....	854,633	7,772 53	3-8	2,914 69
1893....		918,545	8,491 03	5-8	5,306 88
1894....	Six years.....	1,237,703	11,072 44	7-8	9,688 38
1890....		10,055,609	117,030 96	1-10	11,703 09
1891....	Seven years.....	11,371,471	126,594 30	3-10	37,978 29
1892....		11,592,075	139,182 79	1-2	69,591 40
1893....	Eight years....	11,105,324	129,204 60	7-10	90,443 21
1894....		10,292,009	131,584 83	9-10	118,426 40
1890....	Nine years.....	6,000	246 00	1-4	61 50
1891....		4,600	84 34	5-12	35 14
1892....	Ten years.....	17,000	58 00	7-12	38 83
1893....		34,400	230 40	3-4	172 80
1894....	Eleven years....	.....	2 00	11-12	1 83
1888....		10,000	337 50	1-14	24 11
1889....	Twelve years....	7,000	175 00	3-14	37 50
1890....		10,400	140 00	5-14	50 00
1892....	Thirteen years..	20,000	483 50	9-14	310 82
1893....		31,100	690 50	11-14	542 54
1894....	Fourteen years..	7,500	131 50	13-14	122 11
1890....		800	2 88	7-16	1 26
1892....	Fifteen years....	5,000	24 00	11-16	16 50
1890....		2,300	8 28	1-2	4 14
1888....	Sixteen years....	1,500	6 00	7-20	2 10
1890....		10,000	50 00	11-20	27 50
1892....	Seventeen years..	10,000	153 33	15-20	115 00
1893....		12,200	61 00	17-20	51 85
1894....	Eighteen years..	5,550	97 00	19-20	92 15
Totals.....		\$282,095,923	\$3,301,695 33	....	\$1,681,777 08

Premiums received since the organization of the Company...	\$7,898,169 94
Losses paid since the Company organized.....	4,281,019 19
Stock owned by the directors at par value.....	7,500 00
Losses incurred during the year.....	1,335,178 87
Largest amount written on any one risk.....	40,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value. of Deposits.	Total Li- abilities therein.	Excess of Deposits.
Canada .....	\$281,582 30	\$197,979 09	\$83,603 21
Oregon .....	56,341 15	8,058 00	48,283 15
Virginia .....	28,170 57	19,261 12	8,909 45
Georgia .....	28,170 57	20,784 62	7,385 95
Nebraska.....	25,000 00	22,976 89	2,023 11
Totals.....	\$419,264 59	\$269,059 72	\$150,204 87

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,681,902 00
Premiums received.....	27,985 69
Losses paid.....	15,267 31
Losses incurred.....	20,725 53

READING FIRE INSURANCE COMPANY,

READING, PA.

Commenced Business, July, 1867.

WILLIAM A. ARNOLD, *President.*

S. E. ANCONA, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$63,042 30
Loans on bond and mortgage (first liens , not more than one year's interest due.....	293,761 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure).....	14,400 00
Interest due and accrued on bond and mortgage loans.....	3,979 77
Value of lands mortgaged .....	\$232,273 00
Buildings (insured for \$323,792.66).....	464,547 00
Total.....	\$696,820 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
<b>UNITED STATES BONDS—</b>			
United States reg. 4 p.c., 1907...	\$10,000 00	\$11,300 00	
<b>RAILROAD BONDS —</b>			
P. & R. gen. m. 4 p.c., 1958....	26,000 00	17,680 00	
P. & R. con. 7 p.c., 1911.....	10,000 00	12,800 00	
Perkiomen 1st m., 1918.....	2,000 00	2,000 00	
City Pass Railway 5 p.c., 1900..	500 00	500 00	
Warren & Franklin 1st m. 7 p.c., 1896 .....	1,000 00	1,050 00	
<b>RAILROAD STOCKS —</b>			
East Penn.....	10,000 00	10,800 00	
Reading City Passenger.....	3,500 00	7,000 00	
<b>BANK STOCKS—</b>			
National Union, Reading .....	3,750 00	12,750 00	
Second National.....	10,000 00	17,750 00	
Reading Trust Co.....	73,700 00	92,125 00	
Farmers' National.....	1,500 00	3,850 00	
<b>MISCELLANEOUS—</b>			
Reading Gas Co. stock.....	6,250 00	15,250 00	
So. Read. Market House Co., scrip., 1900 .....	3,100 00	4,030 00	
Scrip of S. Read. Market H. Co.	900 00	900 00	
Totals .....	\$162,200 00	\$209,785 00	209,785 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
National Union Bank stock...	\$550	\$1,870 00	\$1,300
Second National Bank stock..	1,000	1,775 00	} 2,400
Reading Trust Co. stock.....	800	1,000 00	
Reading Trust Co. stock.....	500	625 00	475
Keystone Wagon Co. stock...	7,500	7,500 00	} 9,000
Keystone Wagon Co. stock...	7,500	7,500 00	
Reading Trust Co. stock.....	3,200	4,000 00	3,000
Clearfield Bituminous Coal Co. } m. bonds, 1940.....	6,000	7,500 00	3,000
Trust Co. of No. America stk., }			
Grand Opera and Market } House Co. stock.....			
Reading Foundry Co. bonds, \$500 each, 1901.....	25,000	25,000 00	25,000
So. Reading Market House Co. stock.....	975	1,267 50	700
Second Nat'l and First Nat'l Bank stock.....	3,300	4,387 50	1,100
Judgment note.....	1,000	1,000 00	1,000
Judgment note.....	100	100 00	100
Judgment note.....	50	50 00	50

	Par Val.	Market Val.	Amt. Loaned.	
Reading Trust Co. stock.....	500	625 00	125	
Reading Trust Co. stock.....	2,200	2,750 00	1,400	
Assignment of mortgage and life insurance policy.....	600	600 00	600	
Totals .....	\$60,775	\$67,550 00	\$49,250	49,250 00

Cash in Company's principal office.....	3,818 24
Cash in bank.....	39,626 27
Interest due and accrued on stocks and bonds.....	Nothing.
Interest due and accrued on collateral loans.....	880 06
Gross premiums in due course of collection.....	74,962 57
Rents due and accrued.....	39 30
Reclaimable on perpetual insurance.....	565 00
All other property.....	859 80
Ledger balances.....	381 64
Gross assets of the Company.....	\$775,350 95
Deduct, as inadmissible, ledger balances.....	381 64
Assets of the Company at their actual value.....	\$754,969 31

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$30,535 03
Losses reported and unadjusted.....	20,887 65
Losses resisted.....	8,532 00
Gross amount of unpaid losses.....	\$59,954 68
Unearned premiums on risks, one year or less, \$147,796 90	
Unearned premiums on risks, more than one year.....	142,323 40
Unearned premiums as computed above.....	290,120 30
Reclaimable on perpetual fire policies.....	3,960 67
Commissions and brokerage.....	13,159 90
Cash dividends to stockholders remaining unpaid.....	1,130 80
Taxes.....	1,000 00
Return premiums.....	8,350 44
Special deposits in other States in excess of present liabilities herein.....	Nothing.
Total liabilities, except capital and surplus.....	\$377,676 79
Capital stock.....	250,000 00
Surplus beyond all liabilities.....	127,292 52
Total liabilities, including capital and surplus.....	\$754,969 31

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$453,652 03
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	83,377 23
Actual cash premiums.....	\$370,274 80

Interest on mortgages of real-estate .....	17,605 97
Interest on loans and bonds, and dividends on stocks .....	11,437 60
Rents .....	2,120 66
From all other sources .....	1,050 25
Deposit premiums received for perpetual risks.      Nothing.	
Actual cash income .....	\$402,489 28

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$60,139.26 occurring in previous years).....	\$256,083 99
Deduct salvage and reinsurance.....	6,288 86
Net amount paid for losses.....	\$249,795 13
Cash dividends.....	19,806 80
Commissions and brokerage.....	73,603 07
Salaries and fees.....	11,187 28
Taxes.....	7,927 01
All other payments.....	28,552 90
Actual cash expenditure.....	\$390,872 19

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$45,362,876	\$548,225 46
Written or renewed during the year.....	35,992,706	453,652 03
Totals.....	\$81,355,582	\$1,001,877 49
Deduct those expired and marked off.....	34,180,488	434,300 08
In force at the end of the year.....	\$47,175,094	\$567,577 41
Deduct amount reinsured.....	526,484	5,797 67
Net amount in force. ....	\$46,648,610	\$561,779 74

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$21,919,516	\$295,593 80	1-2	\$147,796 90
1893....	Two years.....	24,133	255 91	1-4	63 98
1894....		76,675	949 47	3-4	712 10
1892....	Three years.....	5,966,392	60,136 10	1-6	10,022 68
1893....		6,092,859	64,064 48	1-2	32,032 24
1894....		7,306,730	77,480 86	5-6	64,567 38
1891....	Four years.....	.....	.....	...	.....
1892....		.....	.....	...	.....
1893....		47,214	392 31	5-8	245 19
1894....		29,183	279 29	7-8	244 38
1890....	Five years.....	1,052,977	13,036 65	1-10	1,303 66
1891....		1,038,188	12,176 80	3-10	3,653 04
1892....		1,440,014	15,849 57	1-2	7,924 78
1893....		1,230,147	15,359 87	7-10	10,751 90
1894....	Perpetual.....	951,066	12,002 30	9-10	10,802 07
Various.		142,750	4,246 37	$\frac{9.5}{100}$	3,960 67
Totals.....		\$47,317,844	\$571,823 78	...	\$294,080 97

Premiums received since the organization of the Company..	\$3,335,390 99
Losses paid since the Company organized.....	1,803,700 19
Cash dividends declared.....	397,560 86
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	55,100 00
Losses incurred during the year.....	241,469 38
Amount loaned to officers and directors.....	125 00
Amount loaned to stockholders not officers.....	11,975 00
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland) .....	\$552,174 00
Premiums received .....	5,396 87
Losses paid.....	948 16
Losses incurred.....	875 79

RELIANCE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1844.

WILLIAM CHUBB, *President.*

CHARLES J. WISTER, JR., *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$105,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	144,280 00
Interest accrued on bond and mortgage loans.....	1,951 12
Value of lands mortgaged.....	\$132,600 00
Buildings (insured for \$104,416).....	175,400 00
Total.....	\$308,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States 4 p.c., 1907.....	\$15,000 00	\$17,250 00
MUNICIPAL BONDS—		
City of Phil'a 6 p.c., 1895-6-8..	67,000 00	71,130 00
City of Pittsburgh 7 p.c., 1898..	30,000 00	33,600 00

	Par Value.	Market Value.	
City of Pittsburgh 4 p.c., 1915..	18,000 00	19,980 00	
City of Quincy, Ill., 4½ p.c., 1906.	15,000 00	15,150 00	
City of Wilmington, Del., 4½ p.c., 1921.....	10,000 00	11,000 00	
City of Wil., Dle., 4 p.c., 1921..	10,000 00	10,400 00	
RAILROAD BONDS —			
United Co. of N. J., 4 p.c., 1923.	5,000 00	5,250 00	
Lehigh Coal & Nav. 6 p.c., 1897.	20,000 00	21,400 00.	
Lehigh Val. cou. 6 p.c., 1898...	15,000 00	16,200 00	
Lehigh Val. reg. 6 p.c., 1898...	5,000 00	5,400 00	
Lehigh Val. 4½ p.c. con., 1923..	25,000 00	25,250 00	
Easton & Amboy 5 p.c., 1920...	20,000 00	21,700 00	
North Pennsylvania 7 p.c., 1896.	5,000 00	5,250 00	
North Pennsylvania 7 p.c., 1903.	10,000 00	12,600 00	
Lou'ville & Nas'ville 6 p.c., 1919.	8,000 00	8,960 00	
Northern Central 6 p.c., 1904...	5,000 00	5,850 00	
Northern Central 6 p.c., 1900...	5,000 00	5,600 00	
Philadelphia & Erie 5 p.c., 1920.	25,000 00	29,500 00	
Phila. & Balt. Cent. 5 p.c., 1911.	10,000 00	10,600 00	
Pennsylvania con. 5 p.c., 1919..	4,000 00	4,600 00	
Steubenville & Ind. 5 p.c., 1914.	10,000 00	10,900 00	
Camden & Atlantic 5 p.c., 1911.	30,000 00	31,200 00	
Penn. & N. Y. Canal 5 p.c., 1939.	40,000 00	43,400 00	
Penn. & N. Y. Canal 4 p.c., 1939.	20,000 00	19,000 00	
Allentown Terminal 4 p.c.....	15,000 00	15,150 00	
Phila. & Reading 5 p.c., 1922...	10,000 00	9,800 00	
Philadelphia Traction Co. 4 p.c. col. trust, 1917.....	5,000 00	5,000 00	
RAILROAD STOCKS —			
Phil., Wil. & Balt. 4 p.c. s. t. ctf.	25,000 00	25,625 00	
BANK STOCKS —			
Commercial National .....	10,000 00	9,800 00	
Mechanics' National .....	4,000 00	3,000 00	
MISCELLANEOUS —			
Am. Steamship Co. 6 p.c., 1896.	5,000 00	5,200 00	
Am. W. W. C. (Omaha W. W.), 5 p.c. bds., 1907 .....	10,000 00	8,500 00	
Del. R. Ferry Co. 5 p.c. bds., 1921 .....	10,000 00	10,250 00	
Penn. Equip. Trust ctf. 4 p.c., 1896 .....	15,000 00	15,000 00	
Car Trust of N. Y., 3 ctf., 6 p.c.	1,000 00	1,000 00	
People's Pass. Ry. Co. 4 p.c. stk. ctf., 1943.....	5,000 00	4,675 00	
Totals .....	\$542,000 00	\$574,170 00	574,170 00
Cash in Company's principal office.....			3,194 33
Cash in bank .....			26,687 33
Gross premiums in due course of collection.....			39,503 09
Rents due and accrued.....			168 00
All other property .....			2,476 42
Assets of the Company at their actual value .....			\$897,430 29

## III. LIABILITIES.

Losses reported and unpaid.....	\$772 73	
Losses reported and unadjusted.....	24,519 54	
Losses resisted.....	1,850 00	
Gross amount of unpaid losses.....	\$27,142 27	
Deduct reinsurance.....	1,636 77	
Net amount of unpaid losses.....		\$25,505 50
Unearned premiums on risks, one year or less..	\$113,997 84	
Unearned premiums on risks, more than one year.....	95,774 20	
Unearned premiums as computed above.....		209,772 04
Reclaimable on perpetual fire policies.....		129,919 15
Commissions and brokerage.....		7,900 00
Due for salaries, rent, advertising, etc.....		Nothing.
Rent.....		
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$373,096 69
Capital stock....		300,000 00
Surplus beyond all liabilities.....		224,333 60
Total liabilities, including capital and surplus.....		\$897,430 29

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$366,268 36	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	75,546 98	
Actual cash premiums.....		\$290,721 38
Interest on mortgages of real estate.....		5,939 32
Interest on loans and bonds, and dividends on stocks.....		24,397 03
Rents.....		2,097 75
From all other sources.....		496 34
Deposit premiums on perpetual risks.....	\$5,768 75	
Actual cash income.....		\$323,651 82

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$31,419.23 occurring in previous years).....	\$146,795 27	
Deduct salvage and reinsurance.....	13,889 51	
Net amount paid for losses.....		\$132,905 76
Cash dividends.....		18,000 00
Commissions and brokerage.....		58,446 43
Salaries and fees.....		22,933 20
Taxes.....		7,130 33
All other payments.....		16,619 91
Deposit premiums returned.....	\$4,933 50	
Actual cash expenditure.....		\$256,035 63

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,727,822	\$341,608 62
Written or renewed during the year.....	34,574,281	372,516 94
Totals.....	\$66,302,103	\$714,125 56
Deduct those expired and marked off.....	29,751,129	292,929 73
In force at the end of the year.....	\$36,550,974	\$421,195 83
Deduct amount reinsured.....	3,204,391	35,817 27
Net amount in force.....	\$33,346,583	\$385,378 56

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$19,985,375	\$227,995 67	1-2	\$113,997 84
1893....	Two years.....	41,763	428 26	1-2	214 13
1894....		134,447	1,068 20	3-4	801 15
1892....	Three years.....	1,304,410	14,142 98	1-6	2,357 16
1893....		2,651,739	30,177 91	1-2	15,088 95
1894....		3,967,683	46,608 66	5-6	38,840 55
1891....	Four years.....	43,000	350 57	1-8	43 82
1892....		131,950	1,243 80	3-8	466 42
1893....		80,811	780 83	5-8	488 02
1894....		190,859	2,066 22	7-8	1,807 93
1890....	Five years.....	523,925	6,215 26	1-10	621 53
1891....		687,709	7,720 87	3-10	2,316 25
1892....		964,430	12,765 45	1-2	6,382 73
1893....		1,209,651	16,106 26	7-10	11,274 38
1894....	Six years.....	1,289,581	15,755 89	9-10	14,180 30
1889....		500	10 00	1-12	83
1891....		5,000	150 00	5-12	62 50
1894....		2,700	98 40	11-12	90 20
1888....	Seven years.....	31,750	490 62	1-14	35 04
1889....		15,700	277 30	3-14	59 42
1890....		7,000	50 50	5-14	18 05
1891....		14,800	94 50	1-2	47 25
1892....	Ten years.....	13,500	241 66	9-14	155 35
1894....		5,000	112 50	13-14	104 47
1890....		4,500	31 50	11-20	17 33
1891....		12,300	93 00	13-20	60 45
1892....	Perpetual.....	11,500	165 00	15-20	123 75
1893....		15,000	136 75	17-20	116 24
Totals.....		\$38,517,402	\$525,831 69	.. ..	\$339,691 19

Premiums received since the organization of the Company..	\$3,734 387 00
Losses paid since the Company organized.....	2,355,221 00
Cash dividends paid stockholders .....	808,597 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	42,550 00
Losses incurred during the year.....	127,759 00
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$422,545 00
Premiums received.....	3,584 17
Losses paid.....	2,236 49
Losses incurred.....	2,515 38

ROCHESTER GERMAN INSURANCE COMPANY,

ROCHESTER, N. Y.

Commenced Business, February, 1872.

FREDERICK COOK, *President*.

H. F. ATWOOD, *Secretary*.

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$191,809 22
Loans on bond and mortgage (first liens), not more than one year's interest due.....	381,865 00
Interest due on bond and mortgage loans.....	6,573 77
Value of lands mortgaged.....	\$425,340 00
Buildings (insured for \$377,750.00).....	601,500 00
Total .....	\$1,026,840 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
Georgia 4½ p.c., 1915.....	\$25,000 00	\$25,000 00
BANK STOCKS—		
German American of Rochester.	10,000 00	17,500 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
Rochester Ry. Co. 5 p.c., 1930..	100,000 00	98,000 00	
MISCELLANEOUS—			
Rochester Title Ins. Co. stk. ..	10,000 00	10,000 00	
Totals.....	\$145,000 00	\$150,500 00	150,500 00

Cash in Company's principal office.....	1,065 30
Cash in bank.....	57,966 92
Interest due and accrued on stocks .....	1,250 00
Gross premiums in due course of collection.....	79,531 29
Assets of the Company at their actual value.....	\$870,561 50

### III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,923.38
Losses reported and unadjusted.....	23,536 14
Losses resisted .....	3,541 67
Gross amount of unpaid losses.....	\$33,001 19
Unearned premiums on risks, one year or less..	\$156,474 37
Unearned premiums on risks, more than one year.....	185,478 45
Unearned premiums as computed above.....	341,952 82
Commissions and brokerage.....	13,103 34
Return premiums.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	40,365 13
Total liabilities, except capital and surplus.....	\$428,422 48
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	242,139 02
Total liabilities, including capital and surplus.....	\$870,561 50

### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$636,495 74
Deduct reinsurance, rebate, abatement, and return premiums.....	237,753 58
Actual cash premiums.....	\$398,742 16
Interest on mortgages of real estate.....	22,456 83
Interest on loans and bonds, and dividends on stocks.....	5,014 53
Rents.....	11,848 32
From all other sources.....	10,455 93
Actual cash income.....	\$448,517 77

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$79,582.80 occurring in previous years).....	\$406,386 56	
Deduct salvage and reinsurance.....	95,472 59	
Net amount paid for losses.....		\$310,913 97
Cash dividends.....		20,000 00
Commissions and brokerage.....		86,668 34
Salaries and fees.....		26,544 10
Taxes.....		13,697 90
All other payments.....		39,309 69
Actual cash expenditure.....		\$497,134 00

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$81,472,980	\$931,059 17
Written or renewed during the year.....	52,026,409	631,095 04
Totals.....	\$133,499,389	\$1,562,154 21
Deduct those expired and marked off.....	68,902,770	838,141 88
In force at the end of the year.....	\$64,596,619	\$724,012 33
Deduct amount reinsured.....	440,938	4,797 03
Net amount in force.....	\$64,155,681	\$719,215 30

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$24,825,092	\$312,948 75	1-2	\$156,474 37
1893....	Two years.....	167,058	1,423 06	1-4	355 76
1894....		192,226	1,733 86	3-4	1,300 38
1892....	Three years....	12,375,066	122,608 00	1-6	20,434 67
1893....		10,431,309	102,465 60	1-2	51,232 80
1894....		9,670,344	88,512 24	5-6	73,760 20
1891....	Four years.....	84,635	725 85	1-8	90 73
1892....		118,777	1,146 67	3-8	430 00
1893....		115,950	1,165 78	5-8	728 60
1894....		56,470	886 57	7-8	775 74
1890....	Five years. ....	1,383,255	18,793 79	1-10	1,879 38
1891....		1,297,021	17,255 28	3-10	5,176 56
1892....		2,184,540	30,309 55	1-2	15,154 77
1893....		1,055,133	15,786 94	7-10	11,050 83
1894....		198,805	3,453 36	9-10	3,108 03
Totals.....		\$64,155,681	\$719,215 30	....	\$341,952 82

Premiums received since the organization of the Company...	\$7,160,606 10
Losses paid since the Company organized.....	4,161,342 15
Cash dividends declared.....	379,000 00
Stock dividends declared.....	25,000 00
Stock owned by the directors at par value.....	33,250 00
Losses incurred during the year.....	255,074 46
Loaned to officers and directors.....	Nothing.
Loaned to stockholders not officers.....	52,900 00
Largest amount written on any one risk.....	5,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia....	\$25,000 00	\$3,316 21	\$21,683 79
Nebraska.....	25,000 00	6,318 66	18,681 34
Totals.....	\$50,000 00	\$9,634 87	\$40,365 13

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$920,824 00
Premiums received.....	11,092 21
Losses paid.....	3,888 57
Losses incurred.....	4,234 07

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, 1851.

A. J. WRIGHT, *President.*

S. J. HALL, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,500,000 00
Whole amount of capital actually paid up in cash.....	1,500,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$134,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	367,150 00
Interest accrued on bond and mortgage loans.....	6,925 14
Value of lands mortgaged.....	\$302,650 00
Buildings (insured for \$328,000).....	407,150 00
Total.....	\$709,800 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p.c. cur. reg.		
1895 to 1899.....	\$100,000 00	\$110,000 00
WATER COMPANY BONDS—		
Amherst (Mass.) Water Co., 5		
p.c. reg., 1905.....	16,000 00	16,800 00
Ann Arbor (Mich.) Water Co., 6		
p.c. reg., 1905.....	50,000 00	55,000 00
Berkshire (Mass.) Water Co., 5		
p.c. reg., 1904.....	15,000 00	15,750 00
Wakefield (Mass.) Water Co., 6		
p.c. reg., 1903.....	50,000 00	55,000 00
W.Springfield (Mass.) Aqueduct		
Co., 5 p.c. reg., 1906.....	25,000 00	26,250 00
RAILROAD BONDS—		
C., B. & Q. 4 p.c. reg., 1922....	10,000 00	9,300 00
C., B. & Q. 5 p.c. reg., 1903....	11,000 00	11,330 00
C., B. & Q. 7 p.c. reg., 1903....	5,000 00	6,000 00
C., B. & N. 5 p.c. reg., 1926....	11,000 00	11,440 00
C., M. & St. P. 7 p.c. reg., 1905,	10,000 00	13,000 00
C.&N'west'n s. f.6 p.c.reg., 1929,	50,000 00	59,000 00
Det., L. & N. 7 p.c. reg., 1907..	2,000 00	1,300 00
K.C., St. J. & C.B. 7 p.c. reg., 1907,	100,000 00	124,000 00
N. Y. & Harlem 7 p.c. reg., 1900,	10,000 00	11,800 00
N. Y., N. H. & H. deb. 4 p.c., 1903,	48,000 00	65,760 00
St. P., M. & M. 6 p.c. reg., 1909,	50,000 00	59,000 00
U. P. col. tr. 6 p.c. reg., 1908. . .	47,000 00	43,240 00
RAILROAD STOCKS—		
Boston & Albany.....	150,000 00	312,000 00
Chicago & Alton.....	63,400 00	92,564 00
Chicago, Burlington & Quincy..	75,000 00	53,250 00
Chic., Mil. & St. Paul pfd.....	55,000 00	66,000 00
Chicago, Rock Island & Pacific.	55,000 00	35,200 00
Conn. & Passumpsic Rivers gtd.	50,000 00	52,500 00
Illinois Central.....	56,300 00	50,670 00
New York & Harlem.....	50,000 00	130,000 00
N. Y., New Haven & Hartford.	165,000 00	321,750 00
Pennsylvania.....	30,000 00	30,000 00
Rome, Wa'town & Ogdensburg.	24,000 00	27,840 00
West End Street Railway pfd..	50,000 00	85,000 00
BANK STOCKS—		
Agawam National, Springfield..	20,300 00	20,300 00
Chapin National, " ..	10,000 00	13,500 00
Chicopee National, " ..	10,400 00	16,640 00
City National, " ..	10,000 00	14,500 00
First National, " ..	20,000 00	24,000 00
John Hancock Nat'l, " ..	20,000 00	24,000 00
Pyncheon National, " ..	12,700 00	19,050 00

	Par Value.	Market Value.
Second National, Springfield..	20,000 00	26,000 00
Third National, " ..	20,000 00	42,000 00
Atlas National, Boston..	10,000 00	11,700 00
Boston National, " ..	10,000 00	10,000 00
Boylston National, " ..	15,000 00	18,000 00
Commonwealth Nat'l, " ..	20,000 00	26,000 00
Eliot National, " ..	10,000 00	13,000 00
Freeman's Nat'l, " ..	10,000 00	10,000 00
Howard National, " ..	30,000 00	30,000 00
Merchants' Nat'l, " ..	10,000 00	15,000 00
Nat'l Bank of Com., " ..	10,000 00	11,300 00
National Exchange, " ..	10,000 00	13,000 00
New England Nat'l, " ..	10,000 00	16,000 00
Old Boston Nat'l, " ..	10,000 00	10,500 00
Shawmut National, " ..	10,000 00	11,500 00
Tremont National, " ..	10,000 00	8,500 00
Washington Nat'l, " ..	10,000 00	11,000 00
Webster National, " ..	10,000 00	10,000 00
Winthrop National, " ..	6,000 00	7,500 00
First Nat'l, Chicopee.....	6,500 00	9,425 00
Franklin Co. Nat'l, Greenfield,	6,700 00	7,035 00
City Nat'l, Holyoke .....	25,000 00	27,500 00
First Nat'l, Lynn .....	5,000 00	7,000 00
Monson Nat'l, Monson .....	1,000 00	1,500 00
Adams Nat'l, North Adams....	2,000 00	2,500 00
First Nat'l, Northampton .....	10,000 00	11,000 00
Northampton Nat'l, Northamp.	10,000 00	17,500 00
Palmer Nat'l, Palmer .....	3,700 00	5,550 00
Ware Nat'l, Ware.....	7,500 00	8,250 00
Bank of North America, N. Y..	7,000 00	11,200 00
Continental Nat'l, N. Y.....	20,000 00	25,400 00
Fourth Nat'l, N. Y .....	20,000 00	38,000 00
Nat'l Bank of Commerce, N. Y.	10,000 00	18,500 00
St. Paul Nat'l, St. Paul, Minn..	10,000 00	12,000 00

Totals ..... \$1,922,500 00 \$2,586,094 00 2,586,094 00

*Loans on Collateral.*

	Par Value.	Market Val.	Amt. Loaned.
Non. Paper Co.stk.Hol.,Mass.	\$10,000	\$20,000	\$25,000 00
Parsons Paper Co. stk. ....	1,000	10,000	
W. Spfd. Aqueduct Co. stk...	1,500	1,875	1,500 00
W. Spfd. Aqueduct Co. stk...	10,000	12,500	10,000 00
Thompsonville(Ct.)W.Co.stk.	10,325	12,390	10,000 00
W. Spfd. Aqueduct Co. stk...	3,000	3,750	3,200 00
Third Nat'l Bank stk.,Spfd..	4,500	9,450	8,000 00
Springfield St. R.R. Co. stk..	1,700	3,400	
Shawmut Nat'l Bank stk.Bos.	600	672	1,396 20
Cit. Nat'l Bank stk., N. Bed..	1,000	1,250	

Totals..... \$43,625 \$75,287 \$59,096 20 59,096 20

Cash in Company's principal office.....	14,606	21
Cash in bank.....	128,917	74
Interest due and accrued on stocks.....	22,034	00
Interest due and accrued on collateral loans.....	1,477	41
Gross premiums in due course of collection.....	258,136	00
Rents due and accrued.....	983	16
Reinsurance due.....	1,732	00
Assets of the Company at their actual value.....	\$3,581,151	86

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$76,494	61
Losses reported and unadjusted.....	101,349	09
Losses resisted.....	21,304	26
Gross amount of unpaid losses.....	\$199,147	96
Deduct reinsurance.....	13,697	08
Net amount of unpaid losses.....	\$185,450	88
Unearned premiums on risks, one year or less..	\$650,664	59
Unearned premiums on risks, more than one year.....	693,605	55
Unearned premiums, as computed above.....	1,344,270	14
Commissions and brokerage.....	38,720	40
Special deposit in Oregon in excess of present liabilities therein.....	41,556	49
Total liabilities, except capital and surplus.....	\$1,609,997	91
Capital stock.....	1,500,000	00
Surplus beyond all liabilities.....	471,153	95
Total liabilities, including capital and surplus.....	\$3,581,151	86

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,119,114	66
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	325,836	00
Actual cash premiums.....	\$1,793,278	66
Interest on mortgages of real estate.....	16,679	37
Interest on loans and bonds, and dividends on stock.....	126,225	90
Rents.....	4,823	98
Actual cash income.....	\$1,941,007	91

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$247,292.70 occurring in previous years).....	\$1,191,986	36
Deduct salvage and reinsurance.....	64,206	32
Net amount paid for losses.....	\$1,127,780	04

Cash dividends.....	150,000 00
Commissions and brokerage.....	298,246 42
Salaries and fees.....	79,496 69
Taxes.....	61,130 60
All other payments.....	177,279 00
Actual cash expenditure.....	\$1,893,932 75

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire and Tornado.	Premiums.
In force on the 31st day of December of the preceding year.....	\$199,754,693	\$2,604,638 85
Written or renewed during the year.....	121,884,135	2,119,114 66
Totals.....	\$321,638,828	\$4,723,753 51
Deduct those expired and marked off.....	106,983,151	1,936,131 98
In force at the end of the year.....	\$214,655,677	\$2,787,621 53
Deduct amount reinsured.....	5,922,588	77,712 27
Net amount in force.....	\$208,733,089	\$2,709,909 26

*Recapitulation of Fire and Tornado Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$89,484,043	\$1,301,329 18	1-2	\$650,664 59
1893....	Two years.....	596,693	6,202 91	1-4	1,550 73
1894....		870,232	7,687 18	3-4	5,765 39
1892....	Three years.....	20,396,647	240,682 97	1-6	40,113 83
1893....		21,762,956	255,977 91	1-2	127,988 95
1894....		24,579,355	263,888 81	5-6	219,907 34
1891....	Four years.....	615,589	5,494 79	1-8	686 85
1892....		764,792	11,979 72	3-8	4,492 39
1893....		739,882	6,563 09	5-8	4,101 93
1894....		768,452	6,912 80	7-8	6,048 70
1890....	Five years.....	10,588,462	131,769 82	1-10	13,176 98
1891....		9,959,341	125,335 32	3-10	37,600 59
1892....		11,183,833	135,616 25	1-2	67,808 13
1893....		10,240,759	125,289 19	7-10	87,702 37
1894....		6,182,053	85,179 32	9-10	76,661 37
Totals.....		\$208,733,086	\$2,709,909 26	...	\$1,344,270 14

Premiums received since the organization of the Company...	\$34,356,696 56
Losses paid since the Company organized.....	21,436,290 87
Cash dividends paid stockholders.....	3,104,542 00
Stock dividends declared.....	1,000,000 00
Stock owned by the directors at par value.....	167,400 00
Losses incurred during the year.....	1,049,706 24
Loaned to officers and directors.....	12,500 00
Loaned to stockholders not officers.....	40,500 00
Largest amount written on any one risk.....	15,000 00

Special deposit elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Val. of Deposit.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$55,000 00	\$13,443 51	\$41,556 49

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,218,414 00
Premiums received.....	39,447 49
Losses paid.....	14,016 28
Losses incurred.....	18,425 77

SPRING GARDEN INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, August, 1835.

W. G. WARDEN, *President.*

CLARENCE E. PORTER, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$400,000 00
Whole amount of capital actually paid up in cash .....	400,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$303,600 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	251,300 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$—— is in process of fore- closure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	6,885 22
Value of lands and buildings mortgaged } Buildings (insured for \$207,250)..... }	\$474,975 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS —		
City of St. Joseph 6 p.c. f., 1903.	\$20,000 00	\$22,000 00
RAILROAD BONDS—		
P., C. & St. L. reg. 7 p.c., 1900.	30,000 00	34,800 00

	Par Value.	Market Value.
Lehigh Valley "Annuity" 6 p.c., perpetual.....	20,000 00	24,800 00
People's Passenger 7 p.c., 1905..	10,000 00	12,000 00
L. C. & N. Co., con. 7 p.c., 1911.	20,000 00	26,500 00
T. H. & L. 6 p.c., 1913.....	20,000 00	21,000 00
C., C. & Ind. con. 6 p.c., 1934.	10,000 00	12,250 00
J., L. & St. L. con. m. 5 p.c., 1940.	21,000 00	10,500 00
C. & C. M. 1st m. 4½ p.c., 1939.	20,000 00	17,600 00
Marietta & North Georgia con. 1st m. 6 p.c., 1937.....	20,000 00	6,000 00
Zanes. & O. R. 1st m. 6 p.c., 1916.	10,000 00	3,000 00
Clear. & Jef. 1st m., 6 p.c., 1927.	15,000 00	17,400 00
Jacksonville, Tampa & Key West 1st m. 6 p.c., 1914.....	10,000 00	9,000 00
Philadelphia & Reading 5 p.c., "Stamped," 1922.....	24,000 00	23,520 00
Pennsylvania & New York Canal & R.R. con. 5 p.c., 1939.....	10,000 00	10,850 00
Allegheny Val. 1st m. 7 p.c., 1910,	5,000 00	6,350 00
Philadelphia & Reading "Ter- minal" 5 p.c., 1941.....	10,000 00	10,600 00
Bloomington City (Ills.) 1st m. 5 p.c., 1909.....	27,000 00	13,500 00
Pennsylvania & Northwestern gen. m. 5 p.c., 1930.....	25,000 00	25,500 00
Bells Gap con. m. 6 p.c., 1913..	8,000 00	8,960 00
Cam. & At. con. m. 6 p.c., 1911,	10,000 00	11,800 00
Sunbury, Hazelton & Wilkes- Barre 2d m. 6 p.c., 1938.....	10,000 00	10,300 00
Allegheny Val. gen. m., 4 p.c., 1942,	10,000 00	9,800 00
P. & R. D. R. T. Ex. 5 p.c., 1942,	15,000 00	15,000 00
Wil. & North. gen. m. 5 p.c., 1932,	25,000 00	26,000 00
Camden, N. J., H. R.R. 1st m. 5 p.c., 1909.....	15,000 00	15,750 00
Newark, N. J., P., 1st con. m., 5 p.c., 1930.....	10,000 00	10,250 00
Roch., N. Y., gen. m. 5 p.c., 1930,	10,000 00	10,000 00
P., R. & N.E. 1st m. 4-5 p.c., 1942,	30,000 00	15,000 00
Chicago & Western Ind. gen. m. 6 p.c. g., 1932.....	15,000 00	17,550 00
E. & A. 1st m. 5 p.c., 1920.....	10,000 00	10,800 00
P. Pass. Ry. Co. 4 p.c. g., 1943,	15,000 00	14,025 00
P. & R. 6 p.c. imp. m., 1897....	10,000 00	10,450 00
N. P. l.g. gen. 1st m. 6 p.c. g., 1921,	10,000 00	11,250 00
Clev. E. Ry. Co. 5 p.c. m. g., 1913,	5,000 00	4,950 00
Bells Gap 1st m. 6 p.c., 1905....	5,000 00	5,600 00
Jackson. South. 1st m. 6 p.c., 1910,	7,000 00	7,000 00
N. Y. & L. B. 1st m. 5 p.c. g., 1931,	5,000 00	5,700 00
BANK STOCKS —		
Penn. National, Phila.....	10,000 00	17,000 00

	Par Value.	Market Value.	
MISCELLANEOUS --			
National W. W. Co. of N. Y. 1st			
m. 6 p.c. gold, 1903.....	10,000 00	10,000 00	
Am. Steamship Co. 6 p.c., 1896.	5,000 00	5,175 00	
Robert H. Coleman, 1st m. 5½			
p.c. bds., 1896 .....	5,000 00	5,000 00	
Pennsylvania R.R. Co. stk.....	5,000 00	5,100 00	
Pennsylvania Steel Co. 1st m. 5			
p.c. bds., 1917.....	10,000 00	9,250 00	
Mortgage Trust Co. 5 p.c. deb.,			
1900 .....	25,000 00	25,000 00	
Oglethorpe Sav. & Tr. Co.,			
Savannah, Ga., trust ctfs.....	10,000 00	6,000 00	
Sanitary Dist. of Chic. 5 p.c., 1911.	10,000 00	10,600 00	
International Nav. Co. of N. J.,			
1st m. 6 p.c. g., 1906 .....	10,000 00	10,000 00	
International Nav. Co. of N. J.,			
com. stk.....	5,000 00		
Lehigh Val. Coal Co. 1st m. 5			
p.c., 1933.....	5,000 00	5,150 00	
Totals.....	\$662,000 00	\$635,630 00	\$635,630 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Cohansey Glass Mfg. Co., N. J.,				
stk. ....	\$3,300	\$3,300	\$12,000	
Phila., Read. & N. E. R.R. Co.				
income A bds., 1942 .....	20,000	2,000		
Cohansey Glass Mfg. Co., N. J.,				
6 p.c. scrip.....	3,400	3,400		
Phila., Read. & N. E. R.R. Co.				
income B bds., 1942 .....	1,000	80		
Phila., Read. & N. E. R.R. Co.				
1st m. 4½ p.c. bds., 1942....	14,000	7,000		
Lehigh Valley R.R. Co. 6 p.c.				
"Annuity" perpetual.....	12,000	14,880	13,500	
Totals .....	\$53,700	\$30,660	\$25,500	25,500 00
Cash in Company's principal office.....				1,339 71
Cash in bank.....				26,407 83
Interest due and accrued on stocks .....				208 33
Interest due and accrued on collateral loans .....				300 00
Gross premiums in due course of collection.....				49,062 28
Bills receivable, not matured, taken for premiums.....				290 00
Rents due and accrued.....				703 51
Reinsurance due.....				36 05
Reclaimable on perpetual policies .....				225 00
Preferred claims against receivers of Chamberlain Insurance				
Co. of Denver, Col. (secured) .....				4,500 00
Assets of the Company at their actual value.....				\$1,305,987 93

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,816 77	
Losses reported and unadjusted.....	39,972 01	
Losses resisted.....	7,250 00	
Gross amount of unpaid losses.....	\$62,038 78	
Deduct reinsurance.....	11,192 65	
Net amount of unpaid losses.....		\$50,846 13
Unearned premiums on risks, one year or less.	\$161,099 17	
Unearned premiums on risks, more than one year.....	132,046 11	
Unearned premiums as computed above.....		293,145 28
Reclaimable on perpetual fire policies.....		378,510 56
Commissions and brokerage.....		744 11
Due for salaries, rent, advertising, etc.....		621 31
Return premiums.....		241 69
Due for taxes.....		1,632 00
Due for reinsurance.....		202 39
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$725,943 47
Capital stock.....		400,000 00
Surplus beyond all liabilities.....		180,044 46
Total liabilities, including capital and surplus.....		\$1,305,987 93

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$583,092 56	
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	177,319 94	
Notes received for premiums, un- paid.....	Nothing.	
Actual cash premiums.....		\$405,772 62
Interest on mortgages of real estate.....		13,679 39
Interest on loans and bonds, and dividends on stocks.....		29,052 03
Rents.....		3,418 14
From all other sources.....		1,125 49
Deposit premiums on perpetual risks.....	\$6,419 01	
Actual cash income.....		\$453,047 67

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$29,588.62 oc- curring in previous years).....	\$229,649 65	
Deduct salvage and reinsurance.....	23,650 23	
Net amount paid for losses.....		\$205,999 42

Cash dividends.....	32,000 00
Commissions and brokerage.....	82,917 80
Salaries and fees.....	15,365 00
Taxes.....	17,688 46
All other payments.....	33,589 36
Deposit premiums returned during the year ... \$10,646 41	
Actual cash expenditure.....	\$387,560 04

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$48,509,122 41	\$551,779 67
Written or renewed during the year.....	52,781,031 54	589,759 26
Totals .....	\$101,290,153 95	\$1,141,538 93
Deduct those expired and marked off.....	45,729,099 92	518,562 50
In force at the end of the year.....	\$55,561,054 03	\$622,976 43
Deduct amount reinsured.....	5,528,065 94	70,096 77
Net amount in force.....	\$50,032,988 09	\$552,879 66

*Perpetual Risks.*

	Fire.	Deposits.
In force on the 31st day of December of the preceding year.....	\$17,646,927 06	\$420,726 29
Written or renewed during the year.....	249,791 93	6,756 85
Totals.....	\$17,996,718 99	\$427,483 14
Deduct those expired and marked off.....	379,050 00	10,646 41
In force at the end of the year .....	\$17,616,668 99	\$416,836 73
Deduct amount reinsured.....	68,000 00	1,825 00
Net amount in force.....	\$17,548,668 99	\$415,011 73
Losses incurred on perpetual risks during the year.....		4,358 54
Losses paid on perpetual risks during the year.....		4,539 88

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$26,671,238 20	\$322,198 35	1-2	\$161,099 17
1893....	Two years.....	225,447 95	1,880 75	1-4	470 19
1894....		253,457 00	2,501 29	3-4	1,875 97
1892....	Three years.....	2,966,963 47	31,181 85	1-6	5,196 97
1893....		3,670,874 74	39,855 24	1-2	19,927 62
1894....		7,293,993 53	61,172 58	5-6	50,977 15
1891....	Four years.....	105,590 00	966 25	1-8	120 78
1892....		118,350 00	1,378 00	3-8	516 75
1893....		191,080 99	2,208 69	5-8	1,380 40
1894....		114,665 00	1,070 41	7-8	936 61
1890....	Five years.....	1,015,750 05	11,199 75	1-10	1,119 97
1891....		1,222,067 44	12,589 74	3-10	3,776 92
1892....		1,623,428 49	18,354 66	1-2	9,177 33
1893....		1,835,168 48	20,771 88	7-10	14,540 32
1894....		2,085,487 15	22,393 11	9-10	20,153 80
1890....	Six years.....	.....	56 75	3-12	14 19
1891....		11,000 00	228 91	5-12	95 38
1892....		3,500 00	16 00	7-12	9 33
1893....		314,500 00	943 50	3-4	707 63
1894....	Seven years.....	230,700 00	710 90	11-12	651 66
1888....		5,500 00	257 50	1-14	18 39
1889....		6,000 00	189 50	3-14	40 59
1890....		3,000 00	15 00	5-14	5 35
1891....		16,750 00	167 50	7-14	83 75
1894....	Ten years.....	5,000 00	50 00	13-14	46 43
1886....		2,000 00	30 00	4-20	6 00
1887....		7,600 00	167 80	5-20	41 95
1888....		4,000 00	90 00	7-20	31 50
1889....		27,375 00	173 75	9-20	78 18
1892....		2,500 00	60 00	15-20	45 00
Totals.....		\$50,032,988 09	\$552,879 66	Av. 530	\$293,145 28
Perpetuals.....		17,548,668 99	415,011 73	90 & 95	378,510 56

Losses paid since the Company organized.....	\$3,535,784 63
Cash dividends paid stockholders.....	1,769,215 00
Stock dividends declared.....	200,000 00
Stock owned by directors at par value.....	128,300 00
Losses incurred during the year.....	217,337 79
Loaned to directors.....	13,500 00
Loaned to stockholders.....	Nothing.
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,147,606 95
Premiums received.....	8,368 11
Losses paid.....	4,730 03
Losses incurred.....	6,069 04

## ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

ST. PAUL, MINN.

Commenced Business, May, 1865.

C. H. BIGELOW, *President*.A. W. PERRY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash .....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$310,374 60
Loans on bond and mortgage (first liens), not more than one year's interest due.....	519,424 93
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$70,037.72 is in process of foreclosure) .....	70,037 72
Interest due and accrued on bond and mortgage loans.....	27,006 16
Value of lands mortgaged.....	\$833,191 04
Buildings (insured for \$467,574.99) ....	623,459 96
Total.....	\$1,456,650 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
State of Georgia 3½ p.c., 1920..	\$25,000 00	\$26,000 00
COUNTY AND MUNICIPAL BONDS—		
City of Jordan, Minn., 1894.....	34,000 00	34,000 00
Town of Sauk Center, Minn., 8 p.c., 1893-4.....	1,000 00	1,000 00
Town of Vernon Center, Minn., 7 p.c., after 1889.....	4,500 00	4,500 00
Town of Jo Davies, Minn., 7 p.c., 1898 .....	5,500 00	5,775 00
T'n of Elmore, Min., 7 p.c., 1898.	6,500 00	6,825 00
Town of Garden City, Minn., 7 p.c., after 1889.....	1,500 00	1,500 00
Town of Winnebago, Min., 7 p.c., 1898 .....	10,000 00	10,500 00
Village of Winnebago, Minn., 7 p.c., 1898.....	5,000 00	5,250 00
Town of Pilot Grove, Minn., 7 p.c., 1898 .....	5,000 00	5,250 00

	Par Value.	Market Value.	
Town of Mazeppa, Minn., 7 p.c., 6 mo. ....	5,000 00	5,250 00	
T'n of Oakw'd, Minn., 7 p.c., 6 m.	3,500 00	3,675 00	
T'n of B.E. City, Min., 7 p.c., 1895.	36,000 00	37,800 00	
Co. of Pine, Minn., 10 p.c., 1896.	4,500 00	4,950 00	
Co. of Rock, Minn., 10 p.c., 1896.	24,000 00	27,600 00	
Co. of Daws'n, Mont., 8 p.c., 1904.	1,500 00	1,500 00	
Co. of Kidder, N.D., 6 p.c., 1911.	9,000 00	9,000 00	
County of Barnes & Cass, N.D., Joint sch. dis., 8 p.c., after 1894.	8,000 00	8,000 00	
County of Carver, Minn., school dis., 7 p.c., 1897. ....	5,500 00	5,500 00	
School District 11, Big Stone County, Minn., 6 p.c., 1900. .	3,000 00	3,000 00	
County of Jerauld, S. D., School Township, 8 p.c., 1900. ....	1,200 00	1,200 00	
County of Sanborn, S. D., school dis., 8 p.c., 1895 . . . . .	5,500 00	5,500 00	
County of Barnes & Cass, N.D., school dis., 8 p.c., 1900. ....	2,100 00	2,100 00	
BANK STOCKS—			
First Nat'l, St. Paul, Minn. ....	\$32,000 00	\$76,800 00	
Merchants Nat'l, St. Paul, Minn.	47,500 00	95,000 00	
Second Nat'l, St. Paul, Minn. . .	5,000 00	13,400 00	
Bk. of Minnesota, St. Paul, Minn.	13,000 00	18,200 00	
St. Paul Nat'l, St. Paul, Minn. .	33,200 00	33,200 00	
First Nat'l, Alexandria, Minn. . .	4,500 00	5,850 00	
Flour City Nat'l, Minneapolis, Minn. ....	6,000 00	6,000 00	
St. Paul Trust Co., St. Paul, Minn.	5,000 00	5,000 00	
First Nat'l, St. Peter, Minn. . . .	3,000 00	4,200 00	
First Nat'l, Stillwater, Minn. ....	5,000 00	7,250 00	
Northw'n Nat'l, Minneapolis, Minn. ....	4,500 00	7,110 00	
First Nat'l, Minneapolis, Minn. .	10,000 00	10,000 00	
American Exchange, Duluth, Minn. ....	6,000 00	10,500 00	
First Nat'l, Duluth, Minn. ....	10,000 00	12,500 00	
Northwestern Nat'l, West Su- perior, Wis. ....	5,000 00	5,250 00	
MISCELLANEOUS—			
Pioneer Press Co., pfd. stk. ....	2,000 00	1,500 00	
North Am. Tel. Co. stk. ....	10,000 00	10,000 00	
Totals. ....	\$408,500 00	\$537,435 00	537,435 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Bank of Minn. stk., St. Paul, Minn.	\$6,500	\$9,100	\$3,900
Savings bk. stk., St. Paul, Minn. .	48,100	76,960	62,500

	Par Val.	Market Val.	Amt. Loaned.	
Minn. Land & Investment Co. stk.	3,900	15,600	7,500	
Minn. U. El. Co. stk., Minn's, Minn.	7,700	10,010	8,500	
Farwell, Ozmun, Kirk & Co. stk., St. Paul, Minn. (incorporated)..	28,500	31,350	18,700	
Lake Superior El. Co. stk., Du- luth, Minn., and deed of valu- able real estate in St. Paul....	10,000	15,800	7,500	
No. American Telegraph Co. stk.	30,000	30,000	24,000	
First Nat'l Bk. stk., L. Falls, Minn.	5,000	7,500	5,000	
Strong-Hackett Hardware Co. stk. St. Paul, Minn. (incorporated)..	7,000	7,000	2,500	
Rutl'd Co. Nat'l Bk. stk., Rutl'd, Vt.	7,500	9,375	7,500	
First National Bank of Pembina, N. D., stk. ....	6,500	7,150	5,500	
Scandinavian-American Bank stk. St. Paul, Minn. ....	2,500	2,750	2,200	
St. Paul Title Insurance & Trust Co. stk., St. Paul, Minn. ....	4,000	4,000	3,000	
Pioneer Press Co. pfd. stk., St. Paul, Minn. ....	6,200	4,650	3,200	
Bank of Sargent Co., N. D., stk. .	4,300	4,300	1,000	
Citizens National Bank stk., Wah- peton, N. D. ....	1,500	1,500	2,000	
First National Bank stk., Apple- ton, Minn. ....	1,000	1,000		
First National Bank stk., Glencoe, Minn. ....	1,000	1,100		
Little Falls, Minn., Electric and Water Co. bds. ....	35,000	31,500	25,000	
Little Falls, Minn., Water Power Co. bds. ....	22,500	22,500	13,500	
Spring Valley Coal Co. stk. ....	50,000	37,500	36,000	
St. Paul Foundry Co. stk. ....	25,000	25,000		
St. Paul National Bank stk. ....	1,000	1,000	2,250	
West Side Bank, St. Paul, stk. .	1,000	1,000		
Germania Bank, St. Paul, stk. .	1,000	1,000		
Totals. ....	\$316,700	\$358,770	\$241,250	241,250 00
Cash in Company's principal office. ....				8,986 43
Cash in bank. ....				167,387 43
Interest due and accrued on stocks. ....				4,442 30
Interest due and accrued on collateral loans. ....				4,670 84
Gross premiums in due course of collection. ....				162,723 76
Bills receivable taken for premiums. ....				26,555 67
Rents due and accrued. ....				142 00
Amount of instalment notes held and owned by the Company. ....			\$19,018 62	
Assets of the Company at their actual value. ....				\$2,080,437 84

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$62,924 86	
Losses reported and unadjusted.....	88,715 60	
Losses resisted.....	13,223 66	
Gross amount of unpaid losses.....	\$164,864 12	
Deduct reinsurance.....	5,465 06	
Net amount of unpaid losses.....		\$159,399 06
Unearned premiums on risks, one year or less.	\$332,643 25	
Unearned premiums on risks, more than one year.....	465,563 71	
Unearned premiums on inland navigation risks,	54,144 86	
Unearned premiums as computed above.....		852,351 82
Commissions and brokerage.....		24,408 56
Special deposit in Georgia in excess of present liabilities therein.....		12,920 29
Total liabilities, except capital and surplus.....		\$1,049,079 73
Capital stock.....		500,000 00
Surplus beyond all liabilities.....		531,358 11
Amount of unearned premiums represented by instalment notes.....	\$19,018 62	
Total liabilities, including capital and surplus.....		\$2,080,437 84

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,232,734 92	\$273,505 13
Deduct reinsurance, rebate, abate- ments, and return premiums..	211,142 69	30,902 23
Actual cash premiums....	\$1,021,592 23	\$242,601 90
Bills and notes received during the year for premiums, remaining unpaid.....	Nothing.	Nothing.
Interest on mortgages of real estate.....		51,279 36
Interest on loans and bonds, and dividends on stocks.....		54,534 51
Rents.....		8,579 71
Actual cash income.....		\$1,378,587 71

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$250,898.55 occurring in pre- vious years).....	\$751,192 82	\$220,134 85
Deduct salvage and reinsurance...	56,716 33	31,575 82
Net amount paid for losses,	\$694,476 49	\$188,559 03
		\$883,035 52

Cash dividends.....	50,000 00
Commissions and brokerage.....	262,789 73
Salaries and fees.....	63,658 80
Taxes.....	25,299 95
All other payments.....	66,063 70
Actual cash expenditure.....	\$1,350,847 70

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$129,917,315	\$1,710,117 84
Written or renewed during the year.....	79,669,565	1,021,592 23
Totals.....	\$209,586,880	\$2,731,710 07
Deduct those expired and marked off.....	85,049,861	1,057,451 45
In force at the end of the year.....	\$124,536,919	\$1,674,258 62
Deduct amount reinsured.....	4,160,696	54,410 35
Net amount in force.....	\$120,376,223	\$1,619,848 27

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$3,026,116	\$108,289 73

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$46,530,412	\$665,286 51	1-2	\$332,643 25
1893....	Two years.....	197,967	2,274 52	1-4	568 63
1894....		67,988	536 17	3-4	402 13
1892....	Three years.....	12,750,919	152,234 55	1-6	25,372 42
1893....		12,794,345	147,441 42	1-2	73,720 71
1894....		12,464,844	157,366 82	5-6	131,139 02
1891....	Four years.....	65,642	614 43	1-8	76 80
1892....		92,649	799 28	3-8	299 73
1893....		69,073	733 61	5-8	458 50
1894....		83,208	826 17	7-8	722 90
1890....	Five years.....	6,583,422	88,048 85	1-10	8,804 88
1891....		8,043,081	108,113 79	3-10	32,434 11
1892....		9,882,929	133,412 75	1-2	66,706 37
1893....		7,210,032	105,429 72	7-10	73,800 79
1894....		3,539,712	56,729 68	9-10	51,056 72
Totals.....		\$120,376,223	\$1,619,848 27	....	\$798,206 96

Premiums received since the organization of the Company...	\$18,425,714 82
Losses paid since the Company organized .....	11,767,684 23
Cash dividends paid to stockholders.....	1,196,694 47
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	163,600 00
Losses incurred during the year (fire, \$674,097.93; marine and inland, \$168,092.53) .....	842,190 46
Loaned to officers and directors.....	147,600 00
Loaned to stockholders not officers.....	5,000 00
Largest amount written on any one risk.....	10,000 00

Special deposit elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Georgia... ..	\$26,000 00	\$12,079 71	\$12,920 29

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$927,536 00
Premiums received .....	7,461 30
Losses paid .....	4,332 38
Losses incurred.....	3,444 27

UNION INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, July, 1803.

CHARLES S. HOLLINSHEAD, *President.* EDGAR R. DANNELS, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash. ....	200,000 00

II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$160,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	9,900 00
Interest due on bond and mortgage loans .....	97 50

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 5 p.c. coup., 1904.	\$10,000 00	\$11,800 00	
RAILROAD BONDS —			
B. & O., Park Br., 6 p.c., 1911..	25,000 00	30,000 00	
Steu. & Ind., 5 p.c. reg., 1914...	15,000 00	16,800 00	
Philadelphia & Reading cons.			
sterling 6 p.c. coupon, 1911....	25,000 00	29,000 00	
Philadelphia & Reading gen. m.			
4 p.c. coupon, 1958.....	4,000 00	2,980 00	
P. & R. 3d pref. inc m. 5 p.c.			
coupon, 1958 .....	5,000 00	550 00	
Philadelphia & Reading 50-yr.			
gold 5 p.c. reg., 1941.....	10,000 00	10,625 00	
Philadelphia & Reading re-			
ceivers' certificates, 6 p.c....	9,329 00	9,702 16	
New York Car Trust, series "C,"			
reg., 6 p.c.....	23,000 00	23,000 00	
Shamokin, Sunbury & Lewis-			
burg 5 p.c. coupon, 1912.....	4,000 00	4,040 00	
Perkiomen R.R. Co. 1st series			
m. 5 p.c. coupon, 1918.....	13,000 00	13,000 00	
RAILROAD STOCKS —			
Little Schuylkill.....	5,000 00	6,800 00	
Pennsylvania.....	10,000 00	10,200 00	
North Pennsylvania.....	6,800 00	11,696 00	
Delaware .....	1,200 00	1,488 00	
BANK STOCKS —			
Philadelphia National.....	6,800 00	12,444 00	
Farm. & Mech. National.....	8,800 00	9,240 00	
MISCELLANEOUS —			
Ch. & D.Can. 5 p.c. r. bds., 1916.	15,000 00	7,950 00	
Am. S. S. Co. 6 p.c. cou. bds...	6,000 00	6,225 00	
Sus.Coal Co. 6 p.c. cou. bds., 1911.	10,000 00	11,600 00	
Hunt. & B'd Top Car Trust 6th			
series 5 p.c. cou. bds., 1896...	5,000 00	5,000 00	
Hunt. & B'd Top Car Trust 10th			
series 5 p.c. cou. bds., 1901...	2,000 00	2,000 00	
Hunt. & B'd Top Car Trust 11th			
series 5 p.c. cou. bds., 1897...	3,000 00	3,000 00	
Delaware Insurance Co. stk....	2,200 00	2,024 00	
Totals.....	\$225,129 00	\$241,164 16	241,164 16

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Corn Exchange Nat'l Bk. stk..	\$1,250	\$1,875 00	\$1,500
Commonwealth Title Ins. &			
Trust Co. stock.....	700	1,025 50	5,000
United N. J. R.R. & Canal Co.			
reg. 4 p.c g. gen. m. bonds.	5,000	5,250 00	

Par Value. Market Value. Amt. Loaned.

Lee County, Ia., 6 p.c. coupon bonds . . . . .	1,700	1,700 00	1,000	
13th and 15th Sts. Pass. R. W. Co. stock . . . . .	2,500	11,550 00	8,500	
Union Nat'l Bank stock . . . . .	3,200	4,928 00	3,048	
Commonwealth Title Ins. & Trust Co. stock . . . . .	1,100	1,611 50	5,000	
Penn. Fire Ins. Co. stock . . . . .	1,000	2,900 00		
American Fire Ins. Co. stock . . . . .	500	475 00		
Reliance Ins. Co stock . . . . .	150	150 00		
Penn. R.R. Co. stock . . . . .	100	102 00		
Phila. & Read. R.R. Co. 3 pfd. 5 p.c. mortgage bonds . . . . .	1,000	110 00		
Phila. & Read. R.R. Co. 4 p.c. gen. m. bonds . . . . .	1,000	745 00		
Total . . . . .	\$19,200	\$32,422 00	\$24,048	24,048 00

Cash in Company's principal office . . . . .	972 68
Cash in bank . . . . .	37,826 27
Interest due and accrued on stocks . . . . .	1,293 34
Interest due and accrued on collateral loans . . . . .	37 70
Bills receivable, not matured, taken for premiums . . . . .	26 70
Gross premiums in due course of collection . . . . .	62,000 80
Rents due and accrued . . . . .	732 71
Reinsurance due . . . . .	Nothing.
Deposit reclaimable on perpetual insurance on Company's building . . . . .	742 50
Gross assets of the Company . . . . .	\$538,842 36
Deduct, as inadmissible, insurance stock owned . . . . .	2,024 00
Assets of the Company at their actual value . . . . .	\$536,818 36

## III. LIABILITIES.

Losses adjusted and unpaid . . . . .	\$14,723 40
Losses reported and unadjusted . . . . .	17,088 35
Losses resisted . . . . .	1,725 00
Gross amount of unpaid losses . . . . .	\$33,536 75
Deduct reinsurance . . . . .	919 28
Net amount of unpaid losses . . . . .	\$32,617 47
Unearned premiums on risks, one year or less . . . . .	\$119,506 14
Unearned premiums on risks, more than one year . . . . .	72,615 10
Unearned premiums as computed above . . . . .	192,121 24
Reclaimable on perpetual policies . . . . .	33,339 41
Commissions and brokerage . . . . .	11,648 37

Cash dividends to stockholders remaining unpaid.....	1,644 17
Reinsurance.....	Nothing.
All other demands.....	40 53
Special deposits in other States in excess of present liabilities therein .....	Nothing.
Total liabilities, except capital and surplus.....	\$271,411 19
Capital stock.....	200,000 00
Surplus beyond all liabilities.....	65,407 17
Total liabilities, including capital and surplus .....	\$536,818 36

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$359,579 81
Deduct reinsurance, rebate, abatement, and return premiums.....	60,485 37
Actual cash premiums.....	\$299,094 44
Notes received for premiums, unpaid.....	\$26 70
Interest on mortgages of real estate.....	397 50
Interest on loans and bonds, and dividends on stocks.....	11,765 37
Rents .....	6,582 41
Deposit premiums received from perpetual risks...	\$452 25
Actual cash income.....	\$317,839 72

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. pd. for losses (inc. \$41,428.71 occurring in previous years)..	\$158,264 62	\$580 98
Deduct salvage and reinsurance..	5,778 75	.....
Net amount paid for losses,	\$152,485 87	\$580 98
Cash dividends.....		50 35
Commissions and brokerage.....		55,623 10
Salaries and fees.....		26,209 33
Taxes.....		8,881 07
All other payments.....		23,836 01
Actual cash expenditure.....		\$267,666 71

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$35,403,432	\$376,361 70
Written or renewed during the year.....	32,768,124	351,288 50
Totals .....	\$68,171,556	\$727,650 20
Deduct those expired and marked off.....	32,927,349	331,635 65
In force at the end of the year.....	\$35,244,207	\$396,014 55
Deduct amount reinsured .....	784,951	8,493 97
Net amount in force.....	\$34,459,256	\$387,520 58

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$20,967,459	\$239,012 28	1-2	\$119,506 14
1893....	Two years.....	35,945	350 77	1-4	87 69
1894....		53,301	640 39	3-4	480 30
1892....	Three years....	2,630,145	29,552 27	1-6	4,925 38
1893....		2,741,543	31,201 15	1-2	15,600 57
1894....		2,857,568	33,232 14	5-6	27,693 45
1891....	Four years.....	55,175	524 81	1-8	65 60
1892....		46,900	471 80	3-8	176 92
1893....		24,233	186 95	5-8	116 85
1894....		44,425	448 96	7-8	392 84
1890....	Five years.....	1,145,561	12,942 56	1-10	1,294 26
1891....		1,084,375	11,156 93	3-10	3,347 08
1892....		1,142,356	11,925 48	1-2	5,962 74
1893....		941,618	9,076 32	7-10	6,353 42
1894....		688,652	6,797 77	9-10	6,118 00
Various.	Perpetual.....	1,246,528	37,043 79	90-100	33,339 41
Totals.....		\$35,705,784	\$424,564 37	....	\$225,460 65

Premiums received since the organization of the Company..	\$23,283,342 00
Losses paid since the Company organized.....	16,758,953 00
Cash dividends declared.....	1,876,221 00
Stock dividends declared.....	15,000 00
Stock owned by the directors at par value.....	29,020 00
Losses incurred during the year .....	134,442 94
Loaned to officers and directors .....	21,000 00
Loaned to stockholders not officers.....	3,048 00
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$758,349 00
Premiums received.....	7,166 74
Losses paid .....	2,377 63
Losses incurred.....	1,376 99

## UNITED FIREMEN'S INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, April, 1861.

ROBERT B. BEATH, *President.*DENNIS J. SWEENEY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$127,350 00
Loans on bond and mortgage and ground rents (first liens), not more than one year's interest due.....	630,995 03
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$8,659 is in process of fore- closure).....	8,659 00
Interest accrued on bond and mortgage loans.....	12,699 07
Value of premises mortgaged .....	} \$1,352,400 00
Buildings (insured for \$457,866).....	

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL BONDS —		
Philadelphia city 4 p.c., 1895....	\$40,000 00	\$40,400 00
City of Woonsocket, Dak., 7 p.c.	6,000 00	6,300 00
RAILROAD BONDS —		
Northern Central con. gen. m., Series C, 6 p.c., 1904.....	10,000 00	11,500 00
C. & W. Ind. gen. m. 6 p.c., 1932,	10,000 00	11,600 00
Zanesville & Ohio 6 p.c. ....	10,000 00	3,000 00
Jack., T. & Key West 6 p.c. 1914,	10,000 00	8,750 00
Toledo B't Line 5 p.c., 1900-1901,	10,000 00	10,000 00
Chattanooga Union 6 p.c. ....	15,000 00	6,000 00
McKeesp't & Belle Vernon 6 p.c.	10,000 00	12,000 00
Atlantic City 5 p.c., 1919.....	20,000 00	20,400 00
Lehigh Valley 4½ p.c., 1914....	20,000 00	20,200 00
Phila. & Read. Imp. 6 p.c., 1897,	10,000 00	10,400 00
P. & N. Y. C. & R.R. 4 p.c., 1939	20,000 00	19,000 00

	Par Value.	Market Value.	
Evansville & Terre Haute 1st. gen. m. gold 5 p.c., 1942.....	10,000 00	9,000 00	
C. & C. M. 4½ p.c., 1939.....	8,000 00	6,800 00	
People's Passenger 4 p.c. gold stock certificates, 1943.....	15,000 00	13,950 00	
P. & B. loan ctfs. 4½ p.c., 1911.	10,000 00	10,000 00	
Newark Passenger Co. con. m. 5 p.c. gold, 1930.....	10,000 00	10,000 00	
Philadelphia Traction Co. col. trust 4 p.c., 1917.....	10,000 00	10,200 00	
C. T. Co., N. J., 5 p.c., 1933....	10,000 00	8,500 00	
RAILROAD STOCKS —			
Continental Pass.....	20,000 00	24,000 00	
Union Passenger.....	9,950 00	39,800 00	
MISCELLANEOUS —			
Car Trust of N. Y., No. 2, ser. F..	5,000 00	4,500 00	
Car Trust of N. Y., No. 3, ser. G..	14,000 00	12,600 00	
Mortgage Tr. Co. of Penn. 5 p.c.	10,000 00	10,000 00	
Penn. Equip. Tr. 4 p.c., 1895...	10,000 00	10,000 00	
R. E. Title Ins. & Trust Co., Phila., 4½ p.c. bds.....	20,000 00	20,000 00	
Totals .....	\$352,950 00	\$368,900 00	368,900 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
13th and 15th Sts., Pass. Ry. Co. stk.	\$2,500	\$11,500	\$6,000	
Buck's County, Pa., stk.....	2,000	2,500	3,000	
New Hope, Del., Bridge Co. stk.	1,200	1,500		
Title Guar. & Trust Co., N. Y., stk.	1,000	1,600		
R. E., T. Ins. & T. Co. stk.....	2,500	3,037	2,300	
R. E., T. Ins. & T. Co. stk.....	5,000	6,075	5,000	
Record Publishing Co., Phil., stk.	10,000	12,000	15,000	
Chestnut St. National Bank stk..	10,000	10,000		
Philadelphia Traction Co. stk....	6,250	12,500	15,000	
R. E., T. Ins. & T. Co. stk.....	3,000	3,645		
National Gas Trust stk.....	2,700	3,500		
Philadelphia Traction Co. stk....	7,500	15,000	30,000	
Metropolitan Traction Co. stk....	20,000	21,200		
Totals.....	\$76,650	\$104,057	\$76,300	76,300 00

Cash in Company's principal office.....	1,389 18
Cash in bank.....	46,018 84
Interest due and accrued on stocks .....	355 00
Interest due and accrued on collateral loans.....	770 48
Gross premiums in due course of collection.....	56,931 84
Bills receivable, not matured, taken for premiums .....	570 00
Rents due and accrued.....	215 66
All other property.....	2,062 16

Assets of the Company at their actual value..... \$1,333,216 26

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,700 26	
Losses reported and unadjusted.....	21,760 73	
Losses resisted.....	8,096 81	
Gross amount of unpaid losses .....		\$37,557 80
Unearned premiums on risks, one year or less..	\$120,770 54	
Unearned premiums on risks, more than one year .....	83,510 51	
Unearned premiums as computed above .....		204,281 05
Reclaimable on perpetual policies .....		645,203 26
Commissions and brokerage .....		15,228 26
Due for salaries, rent, advertising, etc.....		673 12
Taxes.....		4,591 19
Return premiums.....		6,431 61
Reinsurance.....		1,838 56
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....	\$915,804 85	
Capital stock.....	300,000 00	
Surplus beyond all liabilities.....	117,411 41	
Total liabilities, including capital and surplus .....	\$1,333,216 26	

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$353,917 81	
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	57,240 76	
Actual cash premiums.....		\$296,677 05
Interest on mortgages of real estate and ground rents .....		35,176 71
Interest on loans and bonds, and dividends on stocks.....		20,865 20
Transfers.....		389 28
Deposit premiums received for perpetual risks..	\$36,947 84	
Actual cash income.....		\$353,108 24

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$37,363.40 occurring in previous years).....		\$174,955 23
Cash dividends.....		24,000 00
Commissions and brokerage.....		63,326 93
Salaries and fees .....		18,244 33
Taxes.....		9,394 83
All other payments.....		20,953 18
Deposit premiums returned during the year....	\$18,124 06	
Actual cash expenditure.....		\$310,874 50

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,689,591	\$438,906 46
Written or renewed during the year.....	30,085,216	346,318 14
Totals.....	\$67,774,807	\$785,224 60
Deduct those expired and marked off.....	32,360,345	365,640 20
In force at the end of the year.....	\$35,414,462	\$419,584 40
Deduct amount reinsured.....	1,585,142	19,197 22
Net amount in force.....	\$33,829,320	\$400,387 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$20,064,679 00	\$241,541 08	1-2	\$120,770 54
1893....	Two years.....	122,903 00	1,348 71	1-4	337 18
1894....		87,350 00	845 03	3-4	633 77
1892....	Three years.....	2,054,038 00	22,635 83	1-6	3,772 64
1893....		2,161,086 00	23,749 11	1-2	11,874 56
1894....		2,362,954 00	25,169 94	5-6	20,974 95
1891....	Four years.....	65,875 00	668 65	1-8	83 59
1892....		70,550 00	661 64	3-8	248 12
1893....		59,890 00	541 33	5-8	338 33
1894....		73,100 00	836 74	7-8	732 15
1890....	Five years.....	387,967 00	12,458 16	1-10	1,245 82
1891....		1,188,486 00	12,551 86	3-10	3,765 55
1892....		1,532,093 00	16,001 97	1-2	8,000 99
1893....		1,394,132 00	16,151 32	7-10	11,305 92
1894....		1,689,167 00	18,646 01	9-10	16,781 41
Various.....		515,050 00	6,579 80	....	3,415 53
Perpetual.....		31,263,513 07	713,217 86	90 & 95	645,203 26
Totals.....		\$65,092,833 07	\$1,113,605 04	....	\$849,484 31

Premiums received since the organization of the Company..	\$3,444,199 06
Losses paid since the organization of the Company.....	2,144,625 87
Cash dividends paid to stockholders.....	356,506 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	87,600 00
Losses incurred during the year.....	169,287 10
Loaned to stockholders not officers.....	20,000 00
Loaned to officers and directors.....	22,000 00
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$611,231 00
Premiums received.....	5,731 38
Losses paid.....	947 65
Losses incurred.....	3,443 36

## UNITED STATES FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1824.

W. WILSON UNDERHILL, *President*.      WALTER H. GRIFFEN, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$415,000 00
Interest due and accrued on bond and mortgage loans.....	1,759 57
Value of lands mortgaged.....	\$300,000 00
Buildings (insured for \$453,200) .....	553,500 00
Total.....	\$853,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c., reg.....	\$97,000 00	\$109,973 75	
RAILROAD STOCKS —			
Rensselaer & Saratoga.....	17,800 00	32,040 00	
N. Y. C. & Hudson River.....	10,000 00	9,837 50	
Totals.....	\$124,800 00	\$151,851 25	151,851 25
Cash in Company's principal office.....		18,628 95	
Cash in bank.....		128 84	
Interest due and accrued on stocks .....		978 52	
Gross premiums in due course of collection.....		61,085 03	
Reinsurance due.....		1,395 29	
Assets of the Company at their actual value.....		\$650,827 45	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$14,377 95
Losses reported and unadjusted.....	28,570 00
Losses resisted.....	8,270 00
Gross amount of unpaid losses.....	\$51,217 95
Deduct reinsurance.....	1,244 20
Net amount of unpaid losses.....	\$49,973 75

Unearned premiums on risks, one year or less, \$100,600 84	
Unearned premiums on risks, more than one year .....	107,534 29
Unearned premiums on inland navigation risks. ....	10,537 65
Unearned premiums as computed above.....	218,672 78
Commissions and brokerage.....	13,779 93
Return premiums.....	4,698 47
Due for salaries, rent, advertising, etc.....	1,939 97
Reinsurance.....	9,898 64
Special deposit in Virginia in excess of present liabilities therein.....	5,817 37
Total liabilities, except capital and special funds....	\$304,780 91
Capital stock .....	250,000 00
Special reserve fund of stockholders, less impairment .....	96,046 54
Guaranty surplus fund .....	Nothing.
Total liabilities, including capital and special funds.	\$650,827 45

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$454,322 85	\$25,981 81
Deduct reinsurance, rebate, abatement, and return premiums,	127,705 02	2,145 83
Actual cash premiums....	\$326,617 83	\$23,835 98
Interest on mortgages of real estate.....		23,876 79
Interest on loans and bonds, and dividends on stocks. ....		2,246 83
All other sources.....		Nothing.
Actual cash income.....		\$376,577 43

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$57,007.06 occurring in previous years).....	\$208,465 25	\$11,279 49
Deduct salvage and reinsurance..	26,321 47	Nothing.
Net amount paid for losses	\$182,143 78	\$11,279 49
Cash dividends.....		15,000 00
Commissions and brokerage.....		88,386 69
Salaries and fees.....		25,593 16
Taxes.....		7,842 10
Rents.....		7,213 88
All other payments.....		19,389 75
Actual cash expenditure.....		\$356,848 85

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year .....	\$48,897,924	\$499,104 04
Written or renewed during the year.....	41,648,477	434,720 85
Totals.....	\$90,546,401	\$933,824 89
Deduct those expired and marked off.....	38,706,624	388,232 60
In force at the end of the year.....	\$51,839,777	\$545,592 29
Deduct amount reinsured.....	12,016,691	137,071 12
Net amount in force.....	\$39,823,086	\$408,521 17

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$644,750 00	\$21,075 30

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$18,310,621	\$201,201 68	1-2	\$100,600 84
1893 ... }	Two years.....	83,777	772 56	1-4	193 14
1894 ... }		21,275	225 42	3-4	169 06
1892 ... }	Three years....	6,419,907	56,973 55	1-6	9,495 59
1893 ... }		5,416,525	52,049 18	1-2	26,024 59
1894 ... }		6,253,486	60,956 65	5-6	50,797 21
1891 ... }	Four years.....	21,000	194 33	1-8	24 29
1892 ... }		70,253	767 53	3-8	287 82
1893 ... }		70,819	558 68	5-8	349 15
1894 ... }		28,282	262 65	7-8	229 81
1890 ... }		332,466	3,898 87	1-10	389 88
1891 ... }	Five years.....	304,769	3,144 49	3-10	943 34
1892 ... }		941,185	10,999 28	1-2	5,499 64
1893 ... }		827,234	8,669 50	7-10	6,068 65
1894 ... }		721,487	7,846 80	9-10	7,062 12
Totals.....		\$39,823,086	\$408,521 17	....	\$208,135 13

Premiums received since the organization of the Company..	\$5,438,282 00
Losses paid since the Company organized .....	2,917,218 00
Cash dividends paid stockholders.....	1,816,590 00
Stock dividends declared.....	Nothing.
Stock owned by directors at par value.....	53,100 00
Losses incurred during the year (fire, \$177,969.31; marine and inland, \$8,408.65).....	186,377 96
Largest amount written on any one risk.....	20,000 00

Special deposit in another State for the exclusive protection  
of policyholders therein :

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$13,605 00	\$7,787 63	\$5,817 37

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,125,786 00
Premiums received.....	10,082 57
Losses paid.....	6,655 09
Losses incurred.....	7,287 40

## WESTCHESTER FIRE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1870.

GEORGE R. CRAWFORD, *President.*      JOHN Q. UNDERHILL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$300,000 00
Whole amount of capital actually paid up in cash.....	300,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered.	\$207,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	365,350 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	3,832 92
Value of lands mortgaged.....	\$402,900 00
Buildings (insured for \$391,550).....	452,600 00
Total .....	\$855,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
U. S. 4 p.c. consols, 1907.....	\$75,000 00	\$84,750 00
MUNICIPAL BONDS —		
Richmond, Va., city, 1907.....	16,000 00	16,000 00
RAILROAD BONDS —		
N., Y. L. E. & W., 1959.....	20,000 00	12,800 00
Chic., Burl. & Quincy, 1921....	20,000 00	17,500 00
St. Joseph & Grand Island, 1925.	20,000 00	11,600 00
Housatonic, 1937.....	20,000 00	23,500 00

	Par Value.	Market Value.	
Philadelphia & Reading, 1958 ..	25,000 00	16,000 00	
Atch., Top. & Santa Fé, 1989 ..	20,000 00	12,600 00	
Chesapeake & Ohio, 1939.....	20,000 00	21,200 00	
N. Y., W. Shore & Buffalo, 2361.	20,000 00	21,000 00	
N. Y., Ont. & Western, 1939...	10,000 00	11,200 00	
RAILROAD STOCKS —			
New York & Harlem.....	60,000 00	156,000 00	
Albany & Susquehanna .....	40,000 00	66,800 00	
Rensselaer & Saratoga.....	50,000 00	90,000 00	
N. Y., Lackawanna & Western.	80,000 00	92,800 00	
Long Island.....	50,000 00	44,000 00	
New York Central & Hudson..	50,000 00	49,000 00	
Rome, Watertown & Ogdenb'g.	50,000 00	58,000 00	
Delaware & Hudson Canal.....	50,000 00	63,500 00	
MISCELLANEOUS —			
Consolidated Gas Co.'s stk.....	50,000 00	65,500 00	
Underwriters' Salvage Co. stk..	1,000 00	1,000 00	
W. U. Tel. Company's bds., 1938,	15,000 00	16,500 00	
W. U. Tel. Company's stk.....	50,000 00	44,000 00	
Totals.....	\$812,000 00	\$995,250 00	995,250 00
Cash in bank.....			142,656 09
Gross premiums in due course of collection.....			248,802 91
Bills receivable, not matured, taken for premiums.....			Nothing.
Premiums unpaid (more than three months due) \$11,862 50			
Assets of the Company at their actual value.....			\$1,962,891 92

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$39,274 79	
Losses reported and unadjusted.....	113,153 00	
Losses resisted.....	3,000 00	
Gross amount of unpaid losses.....	\$155,427 79	
Deduct reinsurance.....	3,823 30	
Net amount of unpaid losses.....		\$151,604 49
Unearned premiums on risks, one year or less...	\$506,581 75	
Unearned premiums on risks, more than one year.....	592,084 94	
Unearned premiums as computed above.....		1,098,666 69
Commissions and brokerage.....		44,240 19
Special deposits in other States in excess of present liabilities therein.....		56,281 61
Total liabilities, except capital and surplus.....		\$1,350,792 98
Capital stock .....		300,000 00
Surplus beyond all liabilities.....		312,098 94
Total liabilities, including capital and surplus.....		\$1,962,891 92

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,596,253	22
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	109,203	06
Actual cash premiums.....	\$1,487,050	16
Notes for premiums, unpaid.....	Nothing.	
Interest on mortgages of real estate .....	18,225	49
Interest on loans and bonds, and dividends on stocks.....	45,961	06
Rents.....	905	96
Actual cash income.....	\$1,552,142	67

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$153,727.60 occurring in previous years).....	\$889,705	69
Deduct salvage and reinsurance... ..	49,912	79
Net amount paid for losses.....	\$839,792	90
Cash dividends.....	30,000	00
Commissions and brokerage.....	302,799	02
Salaries and fees.....	46,378	12
Taxes.....	28,285	87
All other payments .....	172,615	97
Actual cash expenditure .. .....	\$1,419,871	88

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$190,781,069	\$2,048,592 62
Written or renewed during the year.....	137,926,262	1,649,890 69
Totals .....	\$328,707,331	\$3,698,483 31
Deduct those expired and marked off.....	129,015,153	1,482,919 46
In force at the end of the year.....	\$199,692,178	\$2,215,563 85
Deduct amount reinsured.....	5,616,181	63,499 94
Net amount in force.....	\$194,075,997	\$2,152,063 91

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$81,152,802	\$1,013,163 50	1-2	\$506,581 75
1893....	Two years.....	895,721	6,535 35	1-4	1,633 84
1894....		1,018,632	7,889 33	3-4	5,917 00
1892....	Three years.....	25,634,349	237,397 99	1-6	39,566 33
1893....		27,709,451	263,782 80	1-2	131,891 40
1894....		29,044,732	284,755 74	5-6	237,296 45
1891....	Four years.....	391,939	2,769 60	1-8	346 20
1892....		253,585	1,966 73	3-8	737 52
1893....		486,739	3,702 16	5-8	2,313 85
1894....		498,100	4,122 20	7-8	3,606 93
1890....	Five years.....	5,192,649	60,494 42	1-10	6,049 44
1891....		5,479,597	62,778 56	3-10	18,833 56
1892....		5,224,239	63,041 34	1-2	31,520 67
1893....		5,319,644	66,630 07	7-10	46,641 05
1894....		5,773,818	73,034 12	9-10	65,730 70
Totals.....		\$194,075,997	\$2,152,063 91	...	\$1,098,666 69

Premiums received since the organization of the Company..	\$19,794,644 95
Losses paid since the Company organized.....	10,995,727 26
Cash dividends paid stockholders.....	678,000 00
Stock dividends declared.....	100,000 00
Stocks owned by directors at par value .....	77,590 00
Loaned to officers and directors.....	Nothing
Losses incurred during the year.....	832,430 85
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of policyholders there : —

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia.....	\$28,250 00	\$19,814 96	\$8,425 04
Virginia.....	16,000 00	8,876 50	7,123 50
Oregon.....	56,500 00	15,766 93	40,733 07
Totals.....	\$100,750 00	\$44,458 39	\$56,281 61

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,383,863 91
Premiums received.....	23,865 16
Losses paid.....	9,510 98
Losses incurred.....	11,269 87

## WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, March, 1853.

MARSHALL S. DRIGGS, *President.*FREDERICK H. WAY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash .....	250,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$629,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due. ....	334,550 00
Interest due and accrued on bond and mortgage loans.....	1,894 23
Value of lands mortgaged.....	\$309,500 00
Buildings (insured for \$273,800).....	278,000 00
Total.....	\$587,500 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
STATE BONDS—		
Georgia 4½ p.c. coupon, 1915..	\$25,000 00	\$28,000 00
MUNICIPAL BONDS—		
Richmond, Va., reg. 4 p.c., 1920,	13,500 00	13,432 50
RAILROAD STOCKS—		
C., C., C. & St. Louis com.....	10,000 00	3,800 00
Long Island Traction Co.....	225,000 00	29,250 00
Long Island Traction Co. 6 p.c. collateral trust notes.....	19,000 00	15,770 00
Second Avenue of New York..	18,000 00	27,000 00
Brooklyn City.....	100,000 00	167,000 00
Dry Dock, East Broadway & Battery, New York .....	20,000 00	30,000 00
BANK STOCKS—		
Long Island, Brooklyn .....	10,000 00	12,000 00
First National, Brooklyn .....	5,000 00	22,500 00
Kings County Trust Co.....	9,000 00	22,950 00
Brooklyn Trust Co.....	3,000 00	12,000 00

	Par Value.	Market Value.	
MISCELLANEOUS—			
People's G. L. Co., Brook., stk..	6,500 00	5,525 00	
Metro. Gas L. Co., Brook., stk..	5,000 00	8,000 00	
N. Y. & N. J. Tel. Co., stk. ....	10,000 00	9,500 00	
Union Ferry Co., Brook., stk. ....	12,000 00	7,800 00	
Brooklyn & N. Y. Ferry Co. ....	5,000 00	10,000 00	
Totals.....	\$496,000 00	\$424,527 50	424,527 50

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Title Guar. & Trust Co. stk. .	\$4,000 00	\$7,000 00	\$5,000 00	
Amphion Academy stk. ....	250 00	250 00	600 00	
Second Ave. R.R. Co. stk. ...	400 00	600 00		
Totals.....	\$4,650 00	\$7,850 00	\$5,600 00	5,600 00

Cash in Company's principal office.....	2,189 38
Cash in bank.....	18,935 74
Interest due and accrued on stocks and bonds.....	5,343 37
Interest due and accrued on collateral loans.....	23 33
Gross premiums in due course of collection.....	65,636 74
Rents due and accrued.....	5,780 07
Reinsurance due.....	2,056 18
Premiums unpaid (more than three months due)..	\$598 27

Assets of the Company at their actual value..... \$1,495,536 54

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$10,907 93
Losses reported and unadjusted.....	36,936 05
Losses resisted.....	10,620 14
Gross amount of unpaid losses.....	\$58,464 12
Deduct reinsurance.....	8,453 67
Net amount of unpaid losses.....	\$50,010 45
Unearned premiums on risks, one year or less..	\$186,305 93
Unearned premiums on risks, more than one year.....	310,973 76
Unearned premiums as computed above.....	497,279 69
Commissions and brokerage.....	11,496 93
Cash dividends to stockholders remaining unpaid.....	850 00
Due and to become due for borrowed money.....	50,000 00
Taxes.....	1,797 11
Reinsurance.....	1,308 12
Special deposits in other States in excess of present liabilities therein.....	28,113 99
Total liabilities, except capital, special funds, and surplus.....	\$640,856 29

Capital stock.....	250,000 00
Special reserve fund of stockholders.....	280,000 00
Guaranty surplus fund.....	280,000 00
Surplus beyond all liabilities.....	44,680 25
Total liabilities, including capital, special funds, and surplus.....	\$1,495,536 54

#### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$654,732 03
Deduct reinsurance, rebate, abatement, and return premiums.....	69,797 15
Actual cash premiums.....	\$584,934 88
Interest on mortgages of real estate.....	14,912 87
Interest on loans and bonds, and dividends on stocks.....	17,161 35
Rents.....	19,592 47
Actual cash income.....	\$636,601 57

#### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$57,433.17 occurring in previous years).....	\$312,814 71
Deduct salvage and reinsurance.....	17,333 56
Net amount paid for losses.....	\$295,481 15
Cash dividends.....	49,230 00
Commissions and brokerage.....	136,709 13
Salaries and fees.....	60,943 34
Taxes.....	6,698 55
All other payments.....	34,054 42
Actual cash expenditure.....	\$583,116 59

#### VI. MISCELLANEOUS.

##### *Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$120,596,869	\$985,629 63
Written or renewed during the year.....	75,969,786	651,473 41
Totals.....	\$196,566,655	\$1,637,103 04
Deduct those expired and marked off.....	75,621,868	624,532 56
In force at the end of the year.....	\$120,944,787	\$1,012,570 48
Deduct amount reinsured.....	4,378,842	37,392 80
Net amount in force.....	\$116,565,945	\$975,177 68

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$38,396,659	\$372,611 87	1-2	\$186,305 93
1893....	Two years.....	132,350	1,158 50	1-4	289 62
1894....		168,267	1,100 85	3-4	825 64
1892....	Three years.....	18,721,129	134,665 77	1-6	22,444 29
1893....		21,689,638	151,074 74	1-2	75,537 37
1894....		23,044,417	164,570 85	5-6	137,142 38
1891....	Four years.....	210,167	1,752 06	1-8	219 01
1892....		213,666	1,807 11	3-8	677 67
1893....		273,604	2,325 57	5-8	1,453 48
1894....		299,150	2,555 68	7-8	2,236 22
1890....	Five years.....	2,489,376	26,688 83	1-10	2,668 88
1891....		2,655,815	28,658 20	3-10	8,597 46
1892....		3,049,375	32,096 56	1-2	16,048 28
1893....		2,851,645	29,332 60	7-10	20,532 82
1894....		2,370,687	24,778 49	9-10	22,300 64

Totals..... \$116,565,945    \$975,177 68    ....    \$497,279 69

Premiums received since the organization of the Company...	\$14,313,346 29
Losses paid since the Company organized.....	7,511,021 90
Cash dividends declared.....	1,402,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	84,950 00
Losses incurred during the year.....	284,124 66
Loaned to officers and directors.....	5,000 00
Loaned to stockholders not officers.....	600 00
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia.....	\$28,000 00	\$11,397 68	\$16,602 32
Virginia.....	13,432 50	1,920 83	11,511 67
Totals.....	\$41,432 50	\$13,318 51	\$28,113 99

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,693,168 00
Premiums received.....	23,671 09
Losses paid.....	11,724 01
Losses incurred.....	18,976 63

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MUTUAL FIRE  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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## FITCHBURG MUTUAL FIRE INSURANCE COMPANY,

FITCHBURG, MASS.

Commenced Business, September, 1847.

AMASA NORCROSS, *President.*EDWARD P. DOWNE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guaranteed capital authorized.....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$80,182 26
Loans on bond and mortgage (first liens), not more than one year's interest due .....	39,423 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which none is in process of foreclosure) .....	4,550 00
Interest due and accrued on bond and mortgage loans.....	1,527 73
Value of lands mortgaged .....	\$30,700 00
Buildings (insured for \$51,150).....	55,100 00
Total .....	\$85,800 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
RAILROAD BONDS—		
Cheshire 6 p.c., 1898.....	\$5,000 00	\$5,250 00
Fitchburg 4½ p.c., 1897.....	5,000 00	5,250 00
RAILROAD STOCKS—		
Fitchburg.....	1,000 00	870 00
BANK STOCKS—		
Fitchburg National.....	1,000 00	1,500 00
Rollstone National.....	2,000 00	3,000 00
MISCELLANEOUS—		
Minn. Thresher Mfg. Co. bds.		
5 p.c., 1908.....	24,000 00	24,000 00
Investment Trust Co. of Am.bds.		
6 p.c., 1903.....	7,500 00	7,500 00
Investment Trust Co. of Am. stk.	2,500 00	2,500 00
C. N. Nelson Lumber Co. 6 p.c.		
bds., 1895.....	3,000 00	3,000 00
Springfield S. Dep. & T. Co. stk.	1,500 00	1,500 00

	Par Value.	Market Value.	
Min. Thresh'r Mfg. Co. pfd. stk.	11,500 00	11,500 00	
City of Fitchburg, water, 4 p.c.,			
1901 .....	5,000 00	5,000 00	
Totals.....	\$69,000 00	\$70,870 00	70,870 00

*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
G. & P. Coal Co. stk..	\$5,000	\$5,000	\$4,500 00	
Simonds Mfg. Co. stk..	4,000	4,000	3,200 00	
Simonds Mfg. Co. stk..	4,000	4,000	3,000 00	
Totals.....	\$13,000	\$13,000	\$10,700 00	10,700 00

Personal notes.....	3,900 00
Cash in Company's principal office.....	1,351 95
Cash in bank.....	9,302 22
Interest due and accrued on stocks and bonds.....	146 00
Interest due and accrued on collateral loans and personal notes.....	44 25
Rents due and accrued.....	269 77
Net premiums in due course of collection.....	12,035 55
Assets of the Company at their actual value.....	\$234,302 73

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$5,153 96
Losses reported and unadjusted.....	1,125 00
Losses resisted.....	1,950 00
Gross amount of unpaid losses.....	\$8,228 96
Unearned premiums on all risks.....	194,041 78
Cash dividends to policyholders remaining unpaid.....	3,942 00
Due for salaries, rent, advertising, etc.....	25 00
Taxes.....	510 29
Commissions and brokerage.....	Nothing.
Due and to become due for borrowed money.....	25,000 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except surplus.....	\$231,748 03
Surplus beyond all liabilities.....	2,554 70
Total liabilities, including surplus.....	\$234,302 73

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$159,434 98
Deduct reinsurance, rebate, abatement, and return premiums.....	Nothing.
Actual cash premiums.....	\$159,434 98

Interest on mortgages of real estate.....	4,106 59
Interest on loans and bonds, and dividends on stocks.....	3,975 69
Rents.....	1,700 06
All other sources.....	1,268 91
Actual cash income.....	\$170,486 23

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including none occurring in previous years).....	\$119,457 37
Cash dividends paid policyholders.....	54,790 46
Commissions and brokerage.....	24,219 03
Salaries and fees.....	8,570 66
Taxes.....	1,537 12
All other payments.....	6,382 14
Actual cash expenditure....	\$214,956 78

## VI. MISCELLANEOUS.

### *Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$25,168,551	\$392,090 47
Written or renewed during the year.....	10,046,088	155,920 53
Totals.....	\$35,214,639	\$548,011 00
Deduct those expired and marked off.....	10,439,051	159,927 45
Net amount in force.....	\$24,775,588	\$388,083 55

Premiums received since the organization of the Company..	\$3,118,827 54
Losses paid since the Company organized.....	1,597,848 65
Losses incurred during the year.....	98,651 88
Largest amount written on any one risk.....	5,000 00

### *Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$487,221 66
Premiums received.....	6,420 14
Losses paid.....	4,181 80
Losses incurred.....	4,231 83

## HOLYOKE MUTUAL FIRE INSURANCE COMPANY,

SALEM, MASS.

Commenced Business, May, 1843.

CHARLES H. PRICE, *President*.WALTER L. HARRIS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of guarantee capital authorized.....	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$43,150 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	96,650 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	19,050 00
Interest due and accrued on bond and mortgage loans.....	3,967 25
Value of lands mortgaged.....	\$119,750 00
Buildings (insured for \$106,700) .....	160,400 00
Total.....	\$280,150 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS —		
Marion, Ind., county 6 p.c., 1898,	\$5,000 00	\$5,150 00
Wash., Ill., county 6 p.c., 1903..	2,000 00	2,130 00
Boston, Mass., city 4 p.c., 1900..	5,000 00	5,112 50
Birmingham, Ala., city 5 p.c., 1921,	5,000 00	5,200 00
Cin., Ohio, city 7 $\frac{3}{10}$ p.c., 1902. ..	11,000 00	13,310 00
Cin., Ohio, city 7 p.c., 1904.....	5,000 00	6,100 00
Columbus, Ohio, city 5 p.c., 1910,	10,000 00	10,700 00
Columbus, Ohio, city 4 $\frac{1}{2}$ p.c., 1902,	5,000 00	5,125 00
Cleveland, Ohio, city 6 p.c., 1897,	5,000 00	5,225 00
Cleveland, Ohio, city 5 p.c., 1906,	8,000 00	9,080 00
Chicago, Ill., city 7 p.c., 1895...	2,000 00	2,000 00
Camb'dge, Mass., city, 4 p.c., 1924,	5,000 00	5,550 00
Des Moines, Iowa, city, 4 p.c.,		
1908.....	4,000 00	4,480 00
Dayton, Ohio, city 5 p.c., 1901..	5,000 00	5,225 00

	Par Value.	Market Value.
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Dayton, Ohio, city 5 p.c., 1903..	5,000 00	5,300 00
Ev'sville, Ind., city 4½ p.c., 1912.	6,000 00	6,000 00
Jeffersonville, Ind., 7½ p.c., 1896.	7,000 00	7,245 00
Jersey City, N. J., city 5 p.c., 1916.	5,000 00	5,400 00
Lynn, Mass., city 4 p.c., 1918..	8,000 00	8,400 00
Lawrence, Mass., city 4 p.c., 1923.	5,000 00	5,375 00
Malden, Mass., city 4 p.c., 1907.	10,000 00	10,350 00
Milwaukee, Wis., city 7 p.c., 1896.	5,000 00	5,150 00
New Haven, Ct., city 7 p.c., 1901.	5,000 00	5,950 00
Orange, N. J., city 5 p.c., 1920..	10,000 00	11,000 00
Omaha, Neb., city 6 p.c., 1897..	24,500 00	25,296 25
St. Louis, Mo., city 6 p.c., 1899..	5,000 00	5,437 50
St. Paul, Minn., city 5 p.c., 1913..	10,000 00	11,150 00
St. Paul, Minn., city 4½ p.c., 1917.	5,000 00	5,325 00
St. Paul, Minn., city 4½ p.c., 1918.	10,000 00	10,650 00

## RAILROAD BONDS —

Atch., T. & S. Fé, 4 p.c., 1899..	12,000 00	7,560 00
Boston & Maine, 4 p.c., 1905...	10,000 00	10,100 00
Baltimore & Ohio, 6 p.c., 1919..	10,000 00	12,000 00
Bur. & Miss. Riv. Neb., 4 p.c., 1910.	10,000 00	9,600 00
Cinn., Ham. & Dayt'n, 5 p.c., 1942.	10,000 00	10,300 00
Ches. & Ohio (A), 6 p.c., 1908 .	10,000 00	11,900 00
Chic., Bur. & Quincy, 7 p.c., 1896.	16,500 00	19,882 50
Chic., Bur. & North'n, 5 p.c., 1903.	10,000 00	10,400 00
Chicago & Alton, 6 p.c., 1903..	5,000 00	5,775 00
Chic. & East'n Ill., 6 p.c., 1907..	5,000 00	5,900 00
Chic. & West'n Ind., 6 p.c., 1932.	8,000 00	9,280 00
Central Pacific, 1st 6 p.c., 1898..	7,000 00	7,420 00
Central N. Jersey., 5 p.c., 1987..	7,000 00	8,050 00
Eastern, 6 p.c., 1906.....	10,000 00	12,150 00
E. Middx. S. R. Co., 6 p.c., 1898.	10,000 00	10,200 00
Housatonic 5 p.c., 1937.....	10,000 00	12,100 00
Jack., Lan. & Sag. 5 p.c. 1901..	6,000 00	6,150 00
K. City, St. Jo. & C. B. 7 p.c., 1907.....	5,000 00	6,175 00
K. City, F. S. & Mem. 6 p.c., 1928.....	8,000 00	8,000 00
Lehigh Valley 6 p.c., 1923.....	5,000 00	6,050 00
N. Y. & N. E. 6 p.c., 1905.....	3,000 00	3,210 00
N. Y. & N. E. 7 p.c., 1905.....	12,000 00	13,680 00
New Haven & Derby 5 p.c., 1918	20,000 00	23,200 00
No. Western Union 7 p.c., 1917,	8 000 00	10,800 00
T. Haute & So. East. 7 p.c., 1907.	5,000 00	5,500 00
Utah & Northern 5 p.c., 1926...	10,000 00	5,000 00
Union Pacific 6 p.c.....	13 000 00	13,780 00
Union Om. Br. 5 p.c., 1915.....	5,000 00	3,650 00
Union S. F. 8 p.c., 1899.....	10,000 00	9,800 00
Con. Vermont 5 p.c., 1913.....	2,000 00	1,740 00

## RAILROAD STOCKS —

Old Colony.....	3,100 00	5,580 00
Portland, Portsmouth & Saco..	5,000 00	6,550 00
Pitts., Ft. Wayne & Chicago...	10,000 00	15,700 00

		Par Value.	Market Value.	
<b>BANK STOCKS—</b>				
Exchange,	Salem .....	4,000 00	3,720 00	
First,	" .....	1,000 00	950 00	
Merchants,	" .....	500 00	680 00	
Mercantile,	" .....	3,500 00	3,920 00	
Naumkeag,	" .....	4,100 00	5,125 00	
Salem,	" .....	14,000 00	17,080 00	
Atlantic,	Boston .....	3,000 00	3,855 00	
Blackstone,	" .....	1,000 00	997 50	
Continental,	" .....	3,100 00	3,433 25	
Freemans,	" .....	5,000 00	4,500 00	
Globe,	" .....	3,000 00	2,700 00	
Merchants,	" .....	10,000 00	15,700 00	
Republic,	" .....	5,000 00	7,950 00	
Revere,	" .....	3,000 00	2,857 50	
Second,	" .....	10,000 00	18,000 00	
Shoe & Leather,	" .....	4,000 00	3,560 00	
Beverly, Beverly	.....	1,000 00	1,400 00	
So. Danvers, Peabody	.....	2,000 00	2,325 00	
First, Newburyport	.....	1,200 00	1,536 00	
<b>MISCELLANEOUS—</b>				
Boston Building, Denver, Col., 6				
p.c., 1908	.....	10,000 00	10,100 00	
Col. M. S. Ex., Denver, Col., 6				
p.c., 1905	.....	10,000 00	10,000 00	
Del. & Hud. Canal Co. 7 p.c., 1917.	.....	5,000 00	7,225 00	
Keokuk Water Co. 6 p.c., 1907.	.....	10,000 00	10,000 00	
W. U. Tel. Co. 5 p.c., 1938	....	5,000 00	5,500 00	
Totals	.....	\$596,500 00	\$662,713 00	662,713 00
Cash in Company's principal office	.....			8,014 64
Cash in bank	.....			11,118 77
Interest due and accrued on stocks and bonds	.....			7,830 45
Gross premiums in due course of collection	.....			1,720 35
Rents due and accrued	.....			Nothing.
Assets of the Company at their actual value	.....			\$854,214 46

## III. LIABILITIES.

Losses due and unpaid	.....	\$2,300 00	
Losses adjusted, not due	.....		
Losses resisted	.....	Nothing.	
Gross amount of unpaid losses	.....		\$2,300 00
Unearned premiums on risks, one year or less	.....	\$5,245 95	
Unearned premiums on risks, more than one			
year	.....	281,007 73	
Unearned premiums as computed above	.....		286,253 68

Scrip or certificates of profits unredeemed.....	1,044 03
Commissions and brokerage.....	353 70
Return premiums.....	249 97
Special deposits in other States in excess of present liabilities therein .....	Nothing.
Total liabilities, except capital and surplus.....	\$290,201 38
Guarantee capital.....	100,000 00
Surplus beyond all liabilities.....	464,013 08
Total liabilities, including capital and surplus.....	\$854,214 46

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$153,022 79
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	4,318 42
Actual cash premiums.....	\$148,704 37
Interest on mortgages of real estate.....	5,357 09
Interest on loans and bonds, and dividends on stocks.....	32,419 39
Rents.....	2,630 77
Actual cash income.....	\$189,111 62

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$7,332.81 occurring in previous years).....	\$72,834 84
Cash dividends paid stockholders.....	7,000 00
Cash dividends paid policyholders.....	64,888 83
Commissions and brokerage.....	23,145 62
Salaries and fees.....	15,722 50
Taxes.....	1,609 42
All other payments.....	4,815 03
Actual cash expenditure.....	\$190,016 24

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$37,413,827	\$539,949 48
Written or renewed during the year.....	10,225,962	153,758 94
Totals.....	\$47,639,789	\$693,708 42
Deduct those expired and marked off.....	8,264,652	121,201 05
In force at the end of the year.....	\$39,375,137	\$572,507 37
Deduct amount reinsured.....	39,052	469 18
Net amount in force.....	\$39,336,085	\$572,038 19

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$856,053	\$10,491 91	1-2	\$5,245 95
1892....	Three years.....	.....	.....	.....	.....
1893....		9,963,309	165,422 65	1-2	82,711 33
1894....		.....	.....	.....	.....
1890....	Five years.....	.....	.....	.....	.....
1891....		.....	.....	.....	.....
1892....		28,555,775	396,592 81	1-2	198,296 40
1893....		.....	.....	.....	.....
1894....		.....	.....	.....	.....
Totals.....		\$39,375,137	\$572,507 37	....	\$286,253 68
Losses paid since the Company organized.....					1,820,375 32
Stock owned by directors at par value.....					29,900 00
Losses incurred during the year.....					67,802 03
Largest amount written on any one risk.....					10,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$558,493 83
Premiums received.....	7,553 65
Losses paid.....	916 52
Losses incurred.....	2,916 52

## MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE CO.,

WORCESTER, MASS.

Commenced Business, January, 1847.

JOHN D. WASHBURN, *President.* ELIJAH B. STODDARD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized..... Nothing.

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$33,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	45,200 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$10,000 is in process of foreclosure).....	27,050 00
Interest due and accrued on bond and mortgage loans.....	6,443 71
Value of lands mortgaged.....	\$91,500 00
Buildings (insured for \$82,200) .....	126,000 00
Total .....	\$217,500 00

*Stocks and Bonds owned by the Company.*

Par Value. Market Value.

## MUNICIPAL BONDS —

City of Lawrence 6 p.c., 1906...	\$10,000 00	\$11,800 00
City of Gd. Haven 5 p.c., 1900..	10,000 00	10,000 00

## RAILROAD BONDS—

Prov. & Worc. 6 p.c., 1897.....	25,000 00	26,300 00
Eastern, of Minn., 5 p.c., 1908..	5,000 00	5,500 00
C., B. & Q. 5 p.c., 1903 .....	500 00	500 00
A., T. & S. Fe 1st 4 p.c., 1989..	9,500 00	5,985 00
A., T. & S. Fe 2d 2½ to 4 p.c., 1989 .....	4,400 00	792 00

## RAILROAD STOCKS —

Chicago & Alton.....	5,600 00	8,176 00
Chicago, Burlington & Quincy.	2,500 00	1,775 00
Boston & Albany .....	6,100 00	12,749 00
Providence & Worcester.....	3,400 00	8,500 00
Norwich & Worcester.....	2,500 00	4,375 00
Boston & Maine.....	1,000 00	1,600 00
Worcester, Nashua & Rochester.	2,900 00	3,625 00
Atchison, Topeka & Santa Fe...	6,000 00	300 00
Union Pacific .....	5,000 00	600 00

## BANK STOCKS —

Central.....	2,000 00	2,950 00
Westminster .....	2,000 00	2,000 00
Wachusett.....	2,500 00	5,000 00
Mechanics .....	1,300 00	1,300 00
Quinsigamond .....	2,500 00	3,412 00

Totals.....	\$109,700 00	\$117,239 00	117,239 00
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Cash in Company's principal office.....	435 00
Cash in bank.....	3,556 97
Interest due and accrued on bonds and mortgages .....	2,250 00
Gross premiums in due course of collection.....	6,424 11
Personal note.....	413 43
Corporation note.....	750 00

Assets of the Company at their actual value.....	\$243,562 22
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## III. LIABILITIES.

Losses adjusted and unpaid.....	\$1,925 00
Losses reported and unadjusted.....	663 00
Losses resisted .....	Nothing.

Gross amount of unpaid losses.....	\$2,588 00
Unearned premiums on all risks.....	172,948 10
Commissions and brokerage.....	1,052 68
Cash dividends to policyholders remaining unpaid (est.)....	2,500 00
Special deposits in other States in excess of present liabilities therein.....	

Total liabilities, except surplus.....	\$179,088 78
Surplus beyond all liabilities.....	64,473 44
Total liabilities, including surplus.....	\$243,562 22

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$100,775 74
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	3,994 30
Actual cash premiums.....	\$96,781 44
Extra premiums.....	952 28
Interest on mortgages of real estate.....	3,167 92
Interest on loans and bonds, and dividends on stocks.....	5,903 73
Rents.....	1,069 76
Actual cash income.....	\$107,875 13

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$7,422.14 occurring in previous years).....	\$58,870 86
Cash dividends paid policyholders.....	39,725 21
Commissions and brokerage.....	14,831 41
Salaries and fees.....	7,206 76
Taxes.....	1,804 97
All other payments.....	3,894 18
Actual cash expenditure.....	\$126,333 39

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$23,420,534	\$346,154 70
Written or renewed during the year.....	6,689,376	99,451 64
Totals.....	\$30,109,910	\$445,606 34
Deduct those expired and marked off.....	6,843,163	99,710 13
Net amount in force.....	\$23,266,747	\$345,896 21

Losses paid since the Company organized.....	\$1,858,096 08
Losses incurred during the year.....	54,036 72
Largest amount written on any one risk.....	5,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$710,926 00
Premiums received.....	8,616 85
Losses paid.....	2,368 60
Losses incurred.....	3,031 60

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1800.

HENRY R. BARKER, *President.*HARDIN C. WATERS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized. ....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one	
year's interest due. ....	\$95,000 00
Interest due on bond and mortgage loans .....	155 00
Value of lands mortgaged. ....	\$71,939 00
Buildings (insured for \$92,600.00) .....	119,400 00
Total.....	\$191,339 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
RAILROAD BONDS —		
N. Y., N. H. & H., 4 p.c., 1906.	\$5,000 00	\$7,000 00
C. B. & Quincy, 7 p.c., 1903....	1,000 00	1,220 00
C. B. & Quincy, 5 p.c., 1903....	1,500 00	1,530 00
Columbus St. Ry., 5 p.c., 1932..	5,000 00	4,750 00
RAILROAD STOCKS —		
Chicago, Burlington & Quincy..	17,000 00	11,900 00
N. Y., New Haven & Hartford.	12,500 00	24,375 00
Chicago & Alton.....	13,800 00	20,148 00
Chicago, Rock Island & Pacific.	10,000 00	6,100 00
Illinois Central.....	10,000 00	8,150 00
Chic., Mil. & St. Paul, pfd....	10,000 00	11,800 00
Providence & Worcester. ....	5,100 00	12,750 00
BANK STOCKS—		
Blackstone Canal National....	3,750 00	3,750 00
National Bank of Commerce...	2,000 00	2,000 00

MISCELLANEOUS—	Par Value.	Market Value.	
Nat'l WaterWks.bds,6 p.c.,1915.	10,000 00	10,000 00	
Mass. R. E. Co. stk .....	10,000 00	7,500 00	
Boston Inv. Co. stk.....	5,000 00	2,500 00	
Rhode Island Inv. Co. stk .....	5,000 00	5,250 00	
Totals.....	\$126,650 00	\$140,723 00	140,723 00

*Loan on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.	
N. Y., N. H. & H. R. R. bds..	\$1,100	\$1,540 00	\$900 00	900.00
Cash in Company's principal office.....				605 49
Cash in bank .....				34,580 95
Interest due and accrued.....				728 42
Net premiums in due course of collection .....				3,040 39
Assets of the Company at their actual value.....				\$275,733 25

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$988 00	
Losses reported and unadjusted.....	} Nothing.	
Losses resisted.....		
Gross amount of unpaid losses.....		\$988 00
Unearned premiums on all risks.....		108,140 95
Commissions and brokerage.....	} Nothing.	
Special deposits in other States in excess of present liabilities therein.....		
Total liabilities, except surplus.....		\$109,128 95
Surplus beyond all liabilities.....		166,604 30
Total liabilities, including surplus.....		\$275,733 25

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$54,811 70	
Deduct reinsurance, rebate, abatement, and return premiums .....	3,273 71	
Actual cash premiums.....		\$51,537 99
Interest on mortgages of real estate.....	} 12,694 58	
Interest on loans and bonds, and dividends on stocks.....		
Actual cash income.....		\$64,232 57

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years).....	\$10,052 21	
Cash dividends paid policyholders.....	14,529 83	
Commissions and brokerage.....	3,921 09	
Salaries and fees.....	7,846 00	
Taxes.....	2,938 20	
All other payments.....	3,992 64	
Actual cash expenditure .....		\$43,279 97

# VI. MISCELLANEOUS.

## *Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$20,258,058	\$206,278 65
Written or renewed during the year.....	5,483,077	54,558 98
Totals .....	\$25,741,135	\$260,837 63
Deduct those expired and marked off.....	4,900,310	46,074 01
In force at the end of the year.....	\$20,840,825	\$214,763 62
Deduct amount reinsured.....	62,500	793 62
Net amount in force.....	\$20,778,325	\$213,970 00

## *Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$525,825	\$4,586 38	1-2	\$2,293 19
1893....	Two years.....	40,950	240 60	1-4	60 15
1894....		67,525	388 67	3-4	291 51
1892....	Three years.....	439,350	4,730 78	1-6	788 46
1893....		560,440	6,562 18	1-2	3,281 09
1894....		769,220	9,407 91	5-6	7,839 95
1891....	Four years.....	549,400	2,364 60	1-8	295 58
1892....		565,810	2,432 66	3-8	912 24
1893....		875,300	3,662 80	5-8	2,289 25
1894....		1,005,290	4,265 45	7-8	3,732 26
1890....	Five years.....	2,055,495	23,610 46	1-10	2,361 05
1891....		2,093,713	23,311 41	3-10	6,993 42
1892....		1,878,815	20,834 22	1-2	10,417 11
1893....		1,940,930	21,994 79	7-10	15,396 29
1894....		2,341,017	26,929 61	9-10	24,236 64
1889....	Six years.....	91,400	920 25	1-12	76 69
1890....		62,450	633 25	3-12	158 31
1891....		129,825	1,318 87	5-12	549 55
1892....		91,650	953 94	7-12	556 50
1893....		113,000	1,171 38	9-12	878 58
1894....		104,950	1,056 85	11-12	968 77
1888....	Seven years....	1,144,080	10,478 20	1-14	748 44
1889....		646,415	8,306 23	3-14	1,779 90
1890....		672,100	8,570 92	5-14	3,061 05
1891....		584,575	7,432 55	7-14	3,716 23
1892....		549,400	6,927 45	9-14	4,453 38
1893....		473,900	5,825 53	11-14	4,577 21
1894....		468,000	5,845 68	13-14	5,428 15
Totals.....		\$20,840,825	\$214,763 62	...	\$108,140 95

Premiums received since the organization of the Company..	} Not stated.
Losses paid since the Company organized.....	
Losses incurred during the year.....	
Largest amount written on any one risk.....	

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$100,575 00
Premiums received.....	1,200 48
Losses paid.....	15 00
Losses incurred.....	15 00

## QUINCY MUTUAL FIRE INSURANCE COMPANY,

QUINCY, MASS.

Commenced Business, May, 1851.

CHARLES A. HOWLAND, *President.*WILLIAM H. FAY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of guarantee capital authorized.....	Nothing.
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$16,800 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	61,350 00
Loans on bond and mortgage (first liens), more than one year's interest due.....	3,500 00
Interest due and accrued on bond and mortgage loans.....	1,341 12
Value of lands mortgaged.....	\$63,100 00
Buildings (insured for \$61,900).....	61,900 00
Total.....	\$125,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
BANK STOCKS —		
Rockland National, Boston....	\$8,800 00	\$12,320 00
Manufacturers " " ....	20,000 00	20,000 00
Third " " ....	37,000 00	33,300 00
Second " " ....	7,000 00	12,670 00
First " " ....	5,000 00	12,000 00
Merchants " " ....	4,000 00	6,280 00
State " " ....	3,500 00	4,060 00
Washington " " ....	6,600 00	7,326 00
Revere " " ....	3,700 00	3,552 00
Hamilton " " ....	5,000 00	5,500 00
Continental " " ....	4,600 00	5,060 00
Redemption " " ....	7,500 00	9,375 00
Market " " ....	2,500 00	2,125 00
North " " ....	10,000 00	11,400 00

		Par Value.	Market Value.	
Mt. Wollaston	" Quincy....	24,400 00	31,720 00	
Granite	" Quincy....	4,400 00	5,940 00	
Wachusett	" Fitchburg..	5,000 00	10,000 00	
Hingham	" Hingham ..	4,480 00	4,480 00	
First	" Weymouth,	4,800 00	5,280 00	
Union	" Weymouth,	7,700 00	8,085 00	
Quinsigamond	" Worcester..	1,000 00	1,100 00	
Brockton	" Brockton..	5,000 00	6,250 00	
Plymouth	" Plymouth..	2,900 00	3,045 00	
First	" W. Newton,	2,500 00	2,500 00	
RAILROAD BONDS —				
East Middlesex Street 6 p.c., 1898		10,000 00	10,000 00	
C., B. & Q. 5 p.c., 1903.....		1,500 00	1,500 00	
C., B. & Q. 7 p.c., 1903.....		10,000 00	10,200 00	
RAILROAD STOCKS —				
Chicago, Burlington & Quincy .		20,000 00	14,000 00	
Old Colony.....		1,100 00	1,980 00	
Boston & Lowell .....		30,000 00	58,800 00	
Quincy Street .....		800 00	800 00	
MISCELLANEOUS —				
Lawrence Duck Co. stk.....		17,800 00	17,800 00	
Hingham Cordage Co. stk.....		10,700 00	10,700 00	
State St. Safe Dep. & Tr. Co...		5,000 00	5,000 00	
Totals .....		\$294,280 00	\$354,148 00	354,148 00

*Loans on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.
Eureka Silk Co., secured by bales of silk in Atlas stores and 100 shares North Packing & Provision Co .....	\$15,000	\$14,000	\$11,500
Note of Theophilus King, secured by 41 shares National Granite Bank, Quincy, Mass.....	4,100	5,535	4,800
Note of W. H. Hastings, secured by 200 shares of Indiana Mfg. Co. (also well endorsed) .....	10,000	10,000	2,700
Note of W. W. Brookings, secured by 12 shares Minnehaha Trust Co., also 15 shares Sioux Falls National Bank.....	2,700	3,000	2,500
Note of Howland & Ellis, secured by 13 \$1,000 bds. Decatur City Water Co.....	13,000	6,500	10,000
Note of E. H. Gay & Co., secured by \$15,000 Lynn & Boston R.R. 5 p.c. g. bds., 1924.....	15,000	15,000	14,000

	Par Val.	Market Val.	Amt. Loaned.
Note of E. H. Gay & Co., secured by \$36,000 Duluth g. & w. 5 p.c., 1908; also, by \$3,000 New Whatcom w. 5½ p.c., 1913.....	39,000	39,750	36,000
Note of Paine, Webber & Co., secured by 50 shares Fitchburg R.R. pfd. and 25 shares Bell Telephone.....		8,900	
50 Nat'l Lead pfd., \$4,250, and 50 Oregon Imp. Co., \$700.....		4,950	
1,000 Township Oswego 6 p.c., 1907, \$1,000 and 2,000 New England Eq. 6 p.c., 1896, \$1,800...		2,800	
2,000 Atch. Jewel County 6 p.c., 1905, \$900, and 50 Central Iowa Association, \$5,000.....		5,900	32,500
10,000 U. Pac. s. f. 8 p.c., 1893, \$9,800, and 1,000 No. Pac. D. S. 6 p.c., 1907, \$900.....		10,700	
1,000 Chic. & No. Mich. 5 p.c., 1931, \$600, and 1,000 Atchison 4 p.c., 1989, \$650.....		1,250	
5,000 Mex. Cen. 1st incs., 1899, \$500, and 8,000 Atchison 2d 4 p.c., 1989, \$1,520.....		2,020	
4 notes City of Quincy, \$1,100 each,			4,400
Totals.....	\$130,305	\$118,400	118,400 00

Cash in Company's principal office.....	300 00
Cash in bank .....	36,812 47
Interest due and accrued on stocks .....	3,975 60
Interest due and accrued on collateral loans.....	3,856 81
Rents due and accrued.....	250 00
Net prem's in the hands of agents or in course of transmission,	11,751 46
Assets of the Company at their actual value.....	\$612,485 46

### III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$1,569 00
Losses resisted.....	1,000 00
Gross amount of unpaid losses.....	\$2,569 00
Unearned premiums on all risks.....	254,704 81
Commissions and brokerage.....	1,856 85
Due for salaries, rent, advertising, etc.....	500 00

Return premiums.....	5,000 00
Taxes.....	300 00
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except surplus.....	\$264,930 66
Surplus beyond all liabilities.....	347,554 80
Total liabilities, including surplus.....	\$612,485 46

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$143,685 30
Interest on mortgages of real estate.....	2,311 39
Interest on loans and bonds, and dividends on stocks.....	23,021 53
Rents.....	1,084 60
From all other sources (suspense account).....	269 50
Amount of deposit notes received during the year, Nothing.	
Actual cash income.....	\$170,372 32

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$69,138 04
Commissions and brokerage.....	22,399 03
Salaries and fees.....	11,613 96
Taxes.....	2,775 62
Cash dividends paid policyholders.....	70,737 89
All other payments.....	8,584 13
Actual cash expenditure.....	\$185,248 67

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$33,693,131	\$496,054 29
Written or renewed during the year.....	9,553,971	146,459 88
Totals.....	\$43,247,102	\$642,514 17
Deduct those expired and marked off.....	8,906,325	133,104 55
In force at the end of the year.....	\$34,340,777	\$509,409 62
Deduct the amount reinsured.....	5,500	58 45
Net amount in force.....	\$34,335,277	\$509,351 17

Premiums received since the organization of the Company..	\$4,245,541 09
Losses paid since the Company organized.....	1,976,139 42
Cash dividends paid policyholders .....	1,353,266 88
Losses incurred during the year.....	63,951 35
Loaned to officers and directors.....	4,100 00
Largest amount written on any one risk.....	10,000 00

*Business in Connecticut, 1894.*

Fire risks taken.....	\$187,305 00
Cash premiums received.....	2,291 74
Losses paid.....	769 96
Losses incurred.....	769 96

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FIRE AND FIRE & MARINE  
INSURANCE COMPANIES  
OF OTHER COUNTRIES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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# UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY,

LONDON, ENGLAND.

Admitted to the United States, May, 1891.

*Resident Manager*, J. M. NEUBURGER, Chicago, Ill.

*Trustees*—GEORGE SCHNEIDER, OTHO S. A. SPRAGUE, JOSEPH HARLEY  
BRADLEY, all of Chicago, Ill.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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## II. ASSETS.

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States reg. 4 p.c.....	\$300,000 00	\$339,000 00	
MUNICIPAL BONDS—			
City of Boston Public Park Construction Loan 4 p.c., 1920....	16,000 00	17,880 00	
City of Boston Water Loan 4 p.c., 1919-20.....	164,000 00	183,270 00	
RAILROAD BONDS—			
Fitchburg 5 p.c., 1899.....	20,000 00	20,650 00	
Penn. 6 p.c. consolidated m., 1905	25,000 00	30,000 00	
N. Y. C. & H. R. 4 p.c. gold deb., 1905.....	25,000 00	25,500 00	
Boston & Maine 5 p.c., 1944....	25,000 00	28,500 00	
N. Y. & P. 4 p.c., 1993.....	25,000 00	25,750 00	
Totals .....	\$600,000 00	\$670,550 00	670,550 00
Cash in Company's principal office.....			1,298 76
Cash in bank.....			14,317 94
Cash in hands of trustees.....			68,000 00
Interest due and accrued on bonds.....			6,138 00
Gross premiums in due course of collection.....			94,803 03
Reinsurance due.....			Nothing.
Assets of the Company at their actual value.....			\$855,107 73

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$23,414 64	
Losses reported and unadjusted.....	50,902 31	
Losses resisted.....	5,850 00	
Gross amount of unpaid losses.....	\$80,166 95	
Deduct reinsurance.....	7,733 89	
Net amount of unpaid losses.....		\$72,433 06
Unearned premiums on risks, one year or less..	\$231,754 17	
Unearned premiums on risks, more than one year.....	164,343 17	
Unearned premiums as computed above .....		396,097 34
Commissions and brokerage.....		16,744 24
Due for salaries, rent, advertising, etc.....		3,360 49
Taxes.....		Nothing.
Special deposit in Ohio in excess of present liabilities therein,		84,860 00
Total liabilities, except statutory deposit and surplus,	\$573,495 13	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	81,612 60	
Total liabilities, including deposit and surplus.....		\$855,107 73

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$692,091 23	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	105,589 37	
Actual cash premiums.....		\$586,501 86
Interest on bonds.....		23,373 63
Received from home office.....	\$65,736 13	
Actual cash income.....		\$609,875 49

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$67,142.33 occurring in previous years).....	\$323,345 62	
Deduct salvage and reinsurance.....	15,079 32	
Net amount paid for losses.....		\$308,266 30
Commissions and brokerage.....		108,737 54
Salaries and fees.....		53,513 77
Taxes.....		10,382 19
All other payments.....		24,388 79
Remitted home office.....	\$182,686 27	
Actual cash expenditure.....		\$505,288 59

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$40,233,274 00	\$556,991 22
Written or renewed during the year.....	51,457,136 00	706,223 66
Totals.....	\$91,690,410 00	\$1,263,214 88
Deduct those expired and marked off.....	37,746,950 00	524,546 38
In force at the end of the year.....	\$53,943,460 00	\$738,668 50
Deduct amount reinsured.....	1,539,579 00	24,306 06
Net amount in force.....	\$52,403,881 00	\$714,362 44

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$31,997,171	\$463,508 34	1-2	\$231,754 17
1893....	Two years.....	53,148	561 82	1-4	140 46
1894....		429,949	5,219 10	3-4	3,913 92
1892....	Three years.....	1,944,952	26,043 44	1-6	4,340 57
1893....		4,916,010	51,734 18	1-2	25,862 09
1894....		5,689,173	72,979 40	5-6	60,816 11
1891....	Four years.....	.....	.....	...	.....
1892....		2,500	79 30	3-8	29 75
1893....		59,600	324 31	5-8	202 70
1894....		415,691	4,959 54	7-8	4,339 65
1890....	Five years.....	1,000	10 00	1-10	1 00
1891....		275,361	3,309 20	3-10	992 75
1892....		1,536,929	19,469 67	1-2	9,734 83
1893....		2,304,825	27,892 04	7-10	19,524 43
1894....		2,777,572	38,272 16	9-10	34,444 91
Totals.....		\$52,403,881	\$714,362 50	....	\$396,097 34

Premiums received in U. S. since the admission of the Company,	\$1,607,014 02
Losses paid in the U. S. since the admission of the Company,	812,155 65
Losses incurred during the year.....	315,440 92
Largest amount written on any one risk.....	15,000 00

Special deposit elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposit.	Total Lia- bilities therein.	Excess of Deposit.
Ohio.....	\$113,000 00	\$28,140 00	\$84,860 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,063,481 00
Premiums received.....	10,435 82
Losses paid.....	5,723 14
Losses incurred.....	10,000 97

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY,

TORONTO, CANADA.

Admitted to the United States, July, 1874.

*United States Manager*, P. H. SIMS, Toronto, Canada.

*Trustees*—ALEXANDER LAIRD and FISHER A. BAKER, of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par) .....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due .....	\$60,000 00
Interest accrued on bond and mortgage loans .....	2,671 18
Value of lands mortgaged .....	\$85,000 00
Buildings (insured for \$20,000) .....	40,000 00
<b>Totals</b> .....	<b>\$125,000 00</b>

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907 .....	\$275,000 00	\$311,437 50
United States 6 p.c., 1896 .....	30,000 00	31,050 00
Georgia 4½ p.c., 1915 .....	25,000 00	28,250 00
MUNICIPAL BONDS—		
Richmond, Va., 4 p.c., 1924-27.	26,300 00	26,300 00
Toledo, Ohio, 4 p.c., 1944 .....	50,000 00	51,125 00
Columbus, Ohio, 4½ p.c., 1909.	50,000 00	53,300 00
London, Can., 4 p.c., 1916-21 ..	150,000 00	150,000 00
Toronto, Can., 4 p.c., 1901-25 ..	90,125 00	90,125 00
Kingston, Can., 4½ p.c., 1919 ..	20,000 00	21,672 91
Winnipeg, Can., 5 p.c., 1910....	20,000 00	21,132 00
RAILROAD BONDS—		
N. Y. & W. Shore 1st m. 4 p.c., 2361 .....	50,000 00	52,187 50

	Par Value.	Market Value.	
MISCELLANEOUS—			
Central Canada Loan & Savings			
Co. deb. 4½ p.c., 1900 .....	25,000 00	25,000 00	
Dominion of Canada stk., 1903,			
4 p.c.....	12,000 00	12,540 00	
Totals.....	\$823,425 00	\$874,119 91	874,119 91
Cash in bank .....			19,479 85
Interest due and accrued on stocks.....			11,053 50
Gross premiums in due course of collection.....			182,242 78
Bills receivable, not matured, taken for premiums.....			14,629 54
Premiums unpaid (more than three months due). \$4,711 72			
Assets of the Company at their actual value.....			\$1,164,196 76

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$27,205 78	
Losses reported and unadjusted.....	110,588 23	
Losses resisted.....	23,030 00	
Gross amount of unpaid losses.....	\$160,824 01	
Deduct reinsurance.....	10,097 61	
Net amount of unpaid losses.....		\$150,726 40
Unearned premiums on risks, one year or less..	\$376,212 59	
Unearned premiums on risks, more than one		
year.....	186,344 44	
Unearned premiums on inland navigation risks,	13,439 03	
Unearned premiums as computed above.....		575,996 06
Commissions and brokerage.....		20,073 18
Return premiums.....		14,013 75
Reinsurance due.....		3,571 06
Special deposits in other States in excess of present liabilities		
therein.....		78,583 14
Total liabilities except statutory deposit and surplus,		\$842,963 59
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		121,233 17
Total liabilities, including deposit and surplus.....		\$1,164,196 76

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.	
Premiums received in cash.....	\$1,213,335 59	\$200,227 97	
Deduct reinsurance, rebate, abate-			
ment, and return premiums,	215,523 58	22,455 78	
Actual cash premiums..	\$997,812 01	\$177,772 19	\$1,175,584 20
Interest on mortgage of real estate.....			1,228 82
Interest on bonds, and dividends on stocks.....			36,151 21
Received from home office.....		Nothing.	
Actual cash income.....			\$1,212,964 23

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$102,074.95 occurring in previous years).....	\$603,794 73	\$126,946 45
Deduct salvage and reinsurance ..	36,354 14	18,572 88
Net amount paid for losses.	\$567,440 59	\$108,373 57
Commissions or brokerage .....		238,863 09
Salaries and fees.....		21,519 56
Taxes.....		26,550 26
All other payments.....		94,177 92
Remitted home office, balance.....	\$60,352 22	
Actual cash expenditure .....		\$1,056,924 99

## VI. MISCELLANEOUS.

	Risks and Premiums.	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....		\$78,805,850	\$1,000,882 78
Written or renewed during the year.....		86,618,221	1,178,034 68
Totals.....		\$165,424,071	\$2,178,917 46
Deduct those expired and marked off.....		84,769,210	1,075,000 65
In force at the end of the year.....		\$80,654,861	\$1,103,916 81
Deduct amount reinsured.....		1,094,959	14,144 76
Net amount in force.....		\$79,559,902	\$1,089,772 05
		Marine and Inland.	Premiums.
In force at the end of the year.....		\$2,849,359	\$26,878 06

## Recapitulation of Fire Risks and Premiums.

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$49,668,649	\$752,425 18	1-2	\$376,212 59
1893....	Two years.....	247,883	2,189 99	1-4	547 50
1894....		103,395	862 05	3-4	646 54
1892....	Three years.....	5,801,358	61,254 41	1-6	10,209 07
1893....		8,000,834	85,294 91	1-2	42,647 45
1894....		9,162,359	103,752 86	5-6	86,460 71
1891....	Four years.....	132,130	1,212 67	1-8	151 58
1892....		213,385	1,962 43	3-8	735 91
1893....		223,097	1,892 37	5-8	1,182 73
1894....		188,395	1,666 13	7-8	1,457 86
1890....	Five years.....	1,030,530	12,472 97	1-10	1,247 29
1891....		1,180,225	14,314 47	3-10	4,294 34
1892....		996,447	13,453 23	1-2	6,726 62
1893....		1,184,396	16,398 46	7-10	11,478 92
1894....		1,426,819	20,619 92	9-10	18,557 92
Totals.....		\$79,559,902	\$1,089,772 05	....	\$562,557 03

Premiums received in United States since the admission of the Company.....	\$11,988,619 13
Losses paid in U. S. since the admission of the Company ...	7,615,887 63
Losses incurred during the year (fire, \$575,072.50 ; marine and inland, \$118,794.42).....	693,866 92
Largest amount written on any one risk .....	10,000 00

Special deposits elsewhere for the exclusive protection of policyholders there : —

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia .....	\$28,250 00	\$23,820 75	\$4,429 25
Ohio.....	104,425 00	48,253 28	56,171 72
Virginia .....	26,300 00	8,317 83	17,982 17
Totals.....	\$158,975 00	\$80,391 86	\$78,583 14

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$956,682 00
Premiums received.....	10,833 08
Losses paid.....	3,649 07
Losses incurred.....	3,802 24

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, July, 1890.

*Resident Manager*, CHARLES H. POST, 27 and 29 Pine St., New York City.

*Trustees*—EUGENE DELANO, JAMES MAY DUANE, HENRY WATTERSTON BROWN, Philadelphia ; HENRY WILLIAM MAXWELL, JOHN KENNEDY TOD, DUMONT CLARK, New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due .....	\$50,000 00
Interest due and accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$100,000 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. cur. 4 p.c. reg., 1907.....	\$300,000 00	\$339,750 00
Georgia 3½ p.c., 1917.....	25,000 00	26,000 00
MUNICIPAL BONDS—		
New York city sch. 3 p.c., 1908.	200,000 00	204,000 00
Richmond, Va., 4 p.c., 1924....	22,500 00	22,500 00
Richmond, Va., 4 p.c., 1927....	2,500 00	2,500 00
Jersey City 6 p.c., 1904.....	18,000 00	20,160 00
Jersey City water, 7 p.c., 1902...	5,000 00	5,500 00
Jersey City 7 p.c., 1913.....	8,000 00	9,600 00
Jersey City Imp. 7 p.c., 1905....	3,000 00	3,390 00
RAILROAD BONDS—		
P., N. Y. C. & R. con. 4 p.c., 1939,	100,000 00	95,000 00
Lehigh Valley 6 p.c., 1923.....	50,000 00	60,500 00
Allentown Ter. 1st m. gold 4 p.c., 1919 .....	50,000 00	50,000 00
Richmond & Petersburg con. 4½ p.c., 1940.....	50,000 00	50,000 00
C., B. & Q., Neb. ext. 4 p.c., 1927,	50,000 00	43,625 00
N. Y., Chic. & St. L. 1st m. 4 p.c. 1937 .....	65,000 00	66,625 00
St. P., M. & M., Montana ext. 4 p.c., 1937.....	50,000 00	42,500 00
L. Erie & W. 1st m. 5 p.c., 1937,	30,000 00	33,600 00
Chic., M. & St. P., (So. Minn. Div.) 1st m. 6 p.c., 1910 .....	25,000 00	29,000 00
Fremont, Elkhorn & Missouri Valley con. 6 p.c., 1933.....	15,000 00	18,450 00
Albany & Susq. 1st con. gtd. m. 7 p.c., 1906.....	15,000 00	19,350 00
Phil., W. & B. deb. 4 p.c., 1932,	50,000 00	52,000 00
St. Paul, Minn. & Manitoba con. m. 4½ p.c., 1933.....	100,000 00	100,000 00
Central of N. J., gen. m. 5 p.c., 1987,	100,000 00	112,500 00
Pitts., Cin., Chic. & St. Louis con. m. Series B, 4½ p.c., 1942,	50,000 00	52,250 00
Lehigh Valley Coal Co.'s 1st m. 5 p.c., 1933 .....	25,000 00	25,500 00
Long Island gen. m. 4 p.c., 1938,	45,000 00	43,425 00
Baltimore & Ohio 1st m. Ter. gold, 4½ p.c., 1934.....	100,000 00	103,000 00
Chicago, Rock Island & Pacific 1st m. 5 p.c., 1934.....	50,000 00	50,750 00
Manhattan con. m. 4 p.c., 1990,	50,000 00	48,500 00
Totals .....	\$1,654,000 00	\$1,729,975 00
		1,729,975 00

Cash in Company's principal office.....	61 76
Cash in bank.....	271,362 80
Interest due and accrued on bonds.....	14,496 67
Gross premiums in due course of collection.....	143,668 26
Reinsurance due.....	5,246 18
Assets of the Company at their actual value.....	<u>\$2,214,810 67</u>

### III. LIABILITIES.

Losses reported and unpaid.....	} \$269,839 54	
Losses reported and unadjusted.....		
Losses resisted.....		
Gross amount of unpaid losses.....	\$269,839 54	
Deduct reinsurance.....	12,686 25	
Net amount of unpaid losses.....		\$257,153 29
Unearned premiums on risks, one year or less..	\$713,633 47	
Unearned premiums on risks, more than one year.....	654,896 92	
Unearned premiums as computed above.....		1,368,530 39
Commissions, brokerage, and other demands .....	21,900 53	
Reinsurance.....	7,683 20	
All other demands.....	35,657 30	
Special deposits in other States in excess of present liabilities therein.....	128,385 42	
Total liabilities, except statutory deposit and surplus,	\$1,819,310 13	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	195,500 54	
Total liabilities, including deposit and surplus.....	<u>\$2,214,810 67</u>	

### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,586,951 20
Deduct reinsurance, rebate, abatement, and return premiums.....	481,261 80
Actual cash premiums.....	\$2,105,699 40
Interest on mortgages of real estate.....	3,000 00
Interest on bonds .....	67,109 53
Received from home office .....	\$317,728 31
Actual cash income.....	<u>\$2,175,808 93</u>

### V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses.....	\$1,309,974 16
Deduct salvage and reinsurance..	114,554 27
Net amount paid for losses.....	<u>\$1,195,419 89</u>

Commissions and brokerage.....	381,392 22
Salaries and fees.....	95,367 62
Taxes.....	54,548 71
All other payments.....	201,068 68
Remitted home office.....	\$12,173 75
Actual cash expenditure.....	\$1,927,797 12

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$244,182,653	\$2,462,097 72
Written or renewed during the year.....	192,972,812	2,393,376 61
Totals.....	\$437,155,465	\$4,855,474 33
Deduct those expired and marked off.....	180,984,206	2,025,707 81
In force at the end of the year.....	\$256,171,259	\$2,829,766 52
Deduct amount reinsured.....	9,582,941	127,193 15
Net amount in force.....	\$246,588,318	\$2,702,573 37

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$103,316,434	\$1,427,266 94	1-2	\$713,633 47
1893....	Two years.....	1,277,953	7,498 35	1-4	1,874 59
1894....		799,676	6,220 97	3-4	4,665 73
1892....	Three years.....	30,829,940	248,760 39	1-6	41,460 06
1893....		39,934,401	318,872 47	1-2	159,436 23
1894....		38,346,418	312,355 66	5-6	260,296 39
1891....	Four years. ....	580,699	3,700 15	1-8	462 52
1892....		834,576	6,954 52	3-8	2,607 94
1893....		848,141	7,362 28	5-8	4,601 42
1894....		439,464	3,718 21	7-8	3,253 43
1890....	Five years.....	5,745,464	67,095 73	1-10	6,709 57
1891....		6,450,885	78,228 69	3-10	23,648 60
1892....		6,051,104	75,319 32	1-2	37,659 66
1893....		6,810,888	84,484 68	7-10	59,139 27
1894....		4,322,275	54,735 01	9-10	49,261 51
Totals.....		\$246,588,318	\$2,702,573 37	....	\$1,368,530 39

Premiums received in U.S. since the admission of the Company,	\$6,606,436 58
Losses paid in U. S. since the admission of the Company...	3,629,200 38
Losses incurred during the year.....	755,037 78
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$113,250 00	\$48,741 50	\$64,508 50
Oregon.....	50,000 00	5,140 78	44,859 22
Georgia.....	26,000 00	17,455 86	8,544 14
Virginia.....	25,000 00	14,526 44	10,473 56
Totals.....	\$214,250 00	\$85,864 58	\$128,385 42

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,678,707 00
Premiums received.....	29,112 97
Losses paid.....	13,881 04
Losses incurred.....	11,856 53

UNITED STATES BRANCH OF THE COMMERCIAL UNION  
ASSURANCE COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, January, 1871.

*Resident Manager*—CHARLES SEWALL, Corner Pine and William Streets,  
New York City.

*Trustees*—GEORGE SULLIVAN BOWDOIN, STEPHEN VAN RENSSELAER  
CRUGER, JOHN TAYLOR TERRY, DAVID AMES WELLS.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$864,314 96
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States, 4 p.c. reg., 1907.	\$425,000 00	\$482,375 00
RAILROAD BONDS —		
Akron & Chic. Junc., 5 p.c., 1930.	30,000 00	30,900 00
B. & O. So. West'n, 4½ p.c., 1990.	50,000 00	52,500 00

	Par Value.	Market Value.
Central of N. J., 5 p.c., 1987.....	50,000 00	55,250 00
C., B. & O., 5 p.c., 1901.....	100,000 00	105,500 00
C., M. & St. P. term. 5 p.c., 1914..	75,000 00	81,562 50
C., M. & S. P., C. & P. W. div., 5 p.c., 1921.....	25,000 00	27,750 00
C., M. & St. P. con. 7 p.c., 1905..	50,000 00	66,000 00
C. & N. W., 5 p.c., 1929.....	74,000 00	81,585 00
C. & N. W., 7 p.c., 1915.....	50,000 00	71,875 00
C., R. I. & P., 6 p.c., 1917.....	60,000 00	76,800 00
C., C., C. & St. L., S. & C. div., 4 p.c., 1940.....	50,000 00	44,416 66
Den. & Rio Grande, 4 p.c., 1936.	60,000 00	48,150 00
Ind. & Vincennes, 7 p.c., 1908..	65,000 00	78,000 00
L. Val. of N. Y., 4½ p.c., 1940..	50,000 00	51,125 00
L. Val. Term., 5 p.c., 1941.....	50,000 00	54,000 00
L'ville & N'ville, 5 p.c., 1931....	50,000 00	50,000 00
Mich. Cen. 5 p.c., 1902.....	40,000 00	42,400 00
M, L. S. & W. con. 6 p.c., 1921..	25,000 00	32,750 00
N. Y. C. & H. R., 7 p.c., 1903.	30,000 00	37,275 00
N. Y., Lack. & W., 6 p.c., 1921.	50,000 00	66,000 00
Western Penn., 4 p.c., 1928.....	50,000 00	50,500 00
West Shore, gtd. 4 p.c. 2361 ...	50,000 00	52,250 00
MISCELLANEOUS —		
Pitts., Ft. W. & Chic. guar. stk.	15,000 00	23,550 00
U. Salvage Ass'n of N. Y. City stk.	1,000 00	1,000 00
Totals.....	\$1,575,000 00	\$1,763,514 16

1,763,514 16

Cash in Company's principal office .....	503 39
Cash in bank.....	419,866 56
Interest due and accrued on bonds.....	25,549 98
Gross premiums in due course of collection.....	438,786 78
Unpaid premiums (balance of accounts) not more than three months due.....	21,587 56
Bills receivable, not matured, taken for premiums.....	34,593 46
Rents due and accrued.....	10,658 45
Reinsurance due.....	2,174 59
Assets of the Company at their actual value.....	\$3,581,549 89

## III. LIABILITIES.

Losses adjusted and unpaid.....	} \$253,992 06
Losses reported and unadjusted.....	
Losses resisted.....	38,729 00
Gross amount of unpaid losses.....	\$292,721 06
Deduct reinsurance.....	3,338 00
Net amount of unpaid losses.....	\$289,383 06
Unearned premiums on risks, one year or less, \$1,048,671 44	

Unearned premiums on risks, more than one year.....	980,997 33	
Unearned premiums on inland navigation risks,	8,279 67	
Unearned premiums as computed above .....		2,037,948 44
Reclaimable on perpetual policies.....		50,261 36
Commissions and brokerage.....		65,818 02
Due for salaries, rent, advertising, etc .....		Nothing.
Return premiums.....		471 58
Reinsurance .....		2,661 39
Special deposits in other States in excess of present liabilities therein.....		90,476 47
Total liabilities, except statutory deposit and surplus,		\$2,537,020 32
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		844,529 57
Total liabilities, including deposit and surplus.....		\$3,581,549 89

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$3,306,734 08	\$179,638 99
Deduct reinsurance, rebate, abatement, and return premiums...	739,767 64	13,227 89
Actual cash premiums...	\$2,566,966 44	\$166,411 10
Interest on bonds.....		77,652 17
Interest on bank deposit.....		39 34
Rents.....		34,483 83
Deposit premiums received from perpetual risks,		\$17,269 43
Received from home office.....		Nothing.
Actual cash income.....		\$2,845,552 88

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amt. pd. for losses (inc. \$358,053.11 occurring in previous years) ..	\$1,773,715 43	\$172,312 62
Deduct salvage and reinsurance...	66,072 15	47,487 83
Net amount paid for losses.	\$1,707,643 28	\$124,824 79
Commissions and brokerage.....		474,098 71
Salaries and fees.....		136,068 03
Taxes.....		64,553 39
All other payments.....		134,030 92
Deposit premiums returned on perpetual risks...	\$9,275 77	
Remitted home office.....	145,754 76	
Actual cash expenditure.....		\$2,641,219 12

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$389,300,651	\$4,141,730 92
Written or renewed during the year.....	279,661,911	3,276,975 89
Totals .....	\$668,962,562	\$7,418,706 81
Deduct those expired and marked off.....	289,705,858	3,248,117 72
In force at the end of the year.....	\$379,256,704	\$4,170,589 09
Deduct amount reinsured.....	8,348,303	99,173 31
Net amount in force.....	\$370,908,401	\$4,071,415 78
	Marine and Inland.	Premiums.
In force at the end of the year.....	\$1,583,450	\$16,559 35

*Perpetual Risks.*

	Fire.	Deposits.
Perpetual risks in force on, the 31st day of December of the preceding year.....	\$2,151,729 17	\$45,933 47
Perpetual risks written during the year.....	935,500 00	19,188 25
Totals.....	\$3,087,229 17	\$65,121 72
Deduct those marked off .....	462,950 00	9,275 77
In force December 31, 1894....	\$2,624,279 17	\$55,845 95

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$163,875,651	\$2,097,342 88	1-2	\$1,048,671 44
1893....	Two years .....	1,254,277	9,552 54	1-4	2,388 13
1894....		1,057,411	8,405 18	3-4	6,303 88
1892....	Three years ....	44,437,726	385,677 48	1-6	64,279 58
1893....		46,672,623	409,734 12	1-2	204,867 06
1894....		48,114,746	427,054 06	5-6	355,878 38
1891....	Four years.....	1,383,596	15,064 90	1-8	1,883 11
1892....		938,578	9,218 57	3-8	3,456 97
1893....		955,515	8,482 40	5-8	5,301 50
1894....		858,589	7,453 49	7-8	6,521 83
1890....	Five years .....	13,201,498	137,046 35	1-10	13,704 63
1891....		13,012,035	145,523 19	3-10	43,656 96
1892....		15,877,127	177,918 95	1-2	88,959 47
1893....		10,430,986	121,945 93	7-10	85,362 13
1894....		8,444,381	105,370 86	9-10	94,833 78
	Over five years..	393,662	5,624 88	Pro rata.	3,599 92
Totals.....		\$370,908,401	\$4,071,415 78	..	\$2,029,668 77
Perpetual risks.....		2,624,279	55,845 95	...	50,261 36
Grand totals.....		\$373,532,680	\$4,127,261 73	...	\$2,079,930 13

Premiums received in United States since the admission of the Company.....	\$38,918,322 00
Losses paid in U. S. since the admission of the Company ..	24,168,193 00
Losses incurred during the year (fire, \$1,601,497.00; marine and inland, \$94,825.00).....	1,696,322 00
Largest amount written on any one risk.....	50,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$113,500 00	\$79,418 64	\$34,081 36
Virginia.....	56,750 00	41,320 19	15,429 81
Georgia.....	28,375 00	66,256 74	.....
Oregon.....	56,750 00	15,784 70	40,965 30
Totals.....	\$255,375 00	\$202,780 27	\$90,476 47

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,471,202 00
Premiums received.....	39,119 59
Losses paid.....	23,819 27
Losses incurred.....	24,533 25

UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE COMPANY,

HAMBURG, GERMANY.

Admitted to the United States, May, 1873.

*Resident Manager*, F. O. AFFELD, 22 Pine Street, New York City.

*Trustees*—GEORGE MOSLE, HENRY R. KUNHARDT, both of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policyholders (par).....	\$205,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	} Nothing.
Interest accrued on bond and mortgage loans.....	

*Stocks owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1907..	\$100,000 00	\$113,000 00
State of Geor., 4½ p.c. reg., 1915	25,000 00	28,562 50
MUNICIPAL BONDS—		
New York city additional water stk., 3 p.c. reg., 1904.....	105,000 00	107,362 50
New York city additional water stk., 3 p.c. reg., 1907.....	25,000 00	25,562 50
New York city school house, 3 p.c. reg., 1908.....	100,000 00	102,000 00
City of Richmond, Va., bds., 5 p.c. reg., 1922.....	15,000 00	16,500 00
City of Providence, R. I., gold bds., 4 p.c., 1923.....	25,000 00	29,218 75
City of Portland, Oregon, gold bds., 5 p.c., 1917.....	50,000 00	57,250 00
City of St. Louis, Mo., gold bds. 3 <sup>65</sup> / <sub>100</sub> p.c., 1907.....	25,000 00	25,000 00
RAILROAD BONDS—		
C., M. & St. P., Prairie du Chien div., 1st m., 8 p.c., 1898.....	15,000 00	17,175 00
C. & N. cons. sink. fund, 1st m., 7 p.c., 1915.....	25,000 00	35,687 50
C., B. & Q. cons. 1st m., 7 p.c., 1903.....	20,000 00	24,700 00
C., R. I. & Pacific 1st m., 6 p.c. reg., 1917.....	25,000 00	32,250 00
N. Y., L. E. & W. cons. 1st m. gold, 7 p.c., 1920.....	25,000 00	32,750 00
C. Pac. 1st m. gold, 6 p.c., 1898.	20,000 00	21,200 00
Kan. Pac., Denver div., 1st m. gold, 6 p.c., 1899.....	20,000 00	21,400 00
U. Pac. 1st m. gold, 6 p.c., 1898	20,000 00	21,150 00
Ore. R. & Nav. Co. 1st m. gold, 6 p.c., 1909.....	10,000 00	11,000 00
No. Pac. land grant sinking fund 1st m. gold, 6 p.c. reg., 1921..	20,000 00	23,000 00
Louis. & Nash. 1st m. 50 years gold, 5 p.c., 1937.....	30,000 00	29,700 00
Ill. C. 1st m. gold, 3½ p.c., 1951.	50,000 00	50,000 00
St. Paul, M. & M. cons. 1st m. gold, 4½ p.c., 1933.....	15,000 00	15,300 00
Wabash 1st m. 50 years gold, 5 p.c., 1939.....	25,000 00	26,125 00
Long Island, con. 1st m. gold, 5 p.c., 1931.....	30,000 00	35,475 00
Atchison, Topeka & Santa Fe gen. m. gold, 4 p.c., 1989 ....	25,000 00	15,687 50

	Par Value.	Market Value.	
Lake Erie & Western, 1st m. 50 years gold, 5 p.c., 1937.....	25,000 00	28,625 00	
New York, Chicago & St. Louis, 1st m. gold, 4 p.c., 1937 .....	30,000 00	30,637 50	
East Tenn., Vir. & Georgia con. m. gold, 5 p.c., 1956... ..	25,000 00	25,750 00	
Denver & Rio Grande, con. 1st m. gold, 4 p.c., 1936.....	25,000 00	20,500 00	
Penn., con. m. gold, 5 p.c., 1919.	10,000 00	11,600 00	
Central Ohio, con. 1st m. gold, 4½ p.c., 1930.....	25,000 00	25,875 00	
Penn. Co., gtd. 1st m. gold, 4½ p.c., 1921.....	30,000 00	33,600 00	
Scioto Valley & New England, gtd. 1st m. gold, 4 p.c., 1989..	30,000 00	22,200 00	
C., M. & St. P., C. & P. W. Div. 1st m. gold, 5 p.c., 1921.....	15,000 00	17,100 00	
Beech Creek, gtd. 1st m. gold, 4 p.c., 1936.....	10,000 00	10,600 00	
Penn., con. m. gold, 4 p.c., 1943.	15,000 00	15,900 00	
Totals.....	\$1,085,000 00	\$1,159,443 75	1,159,443 75
Cash in bank .....			71,764 73
Interest due and accrued on stocks .....			1,000 00
Gross premiums in due course of collection .....			98,561 65
Bills receivable, not matured, taken for premiums .....			Nothing.
Premiums unpaid (more than three months due)... \$767 68			
Assets of the Company at their actual value.....			\$1,330,770 13

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$4,875 00	
Losses reported and unadjusted.....	65,805 00	
Losses resisted.....	30,900 00	
Gross amount of unpaid losses.....	\$101,580 00	
Deduct reinsurance.....	3,975 00	
Net amount of unpaid losses.....		\$97,605 00
Unearned premiums on risks, one year or less..	\$445,610 14	
Unearned premiums on risks, more than one year.....	342,701 60	
Unearned premiums as computed above.....		788,311 74
Commissions and brokerage.....		16,749 21
Special deposits in other States in excess of present liabilities therein .....		35,882 74
Total liabilities, except statutory deposit and surplus.		\$938,548 69
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		192,221 44
Total liabilities, including deposit and surplus.....		\$1,330,770 13

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,332,780 22	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	270,650 45	
Actual cash premiums.....		\$1,062,129 77
Interest on mortgages of real estate.....		Nothing.
Interest on bonds, and dividends on stocks.....		47,234 13
Received from home office.....	Nothing.	
Actual cash income.....		\$1,109,363 90

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$74,465.34 occurring in previous years).....	\$620,906 69	
Deduct salvage and reinsurance.....	29,651 09	
Net amount paid for losses.....		\$591,255 60
Commissions and brokerage.....		189,793 99
Salaries and fees.....		88,605 94
Taxes.....		25,651 54
All other payments.....		62,665 40
Remitted home office.....	\$102,694 38	
Actual cash expenditure.....		\$957,972 47

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$132,100,417	\$1,738,945 89
Written or renewed during the year.....	102,806,576	1,357,453 06
Totals.....	\$234,906,993	\$3,096,398 95
Deduct those expired and marked off.....	110,172,259	1,448,235 09
In force at the end of the year.....	\$124,734,734	\$1,648,163 86
Deduct amount reinsured.....	5,351,200	66,908 75
Net amount in force.....	\$119,383,534	\$1,581,255 11

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$65,249, 114	\$891,220 28	1-2	\$445,610 14
1893....	Two years.....	592,849	6,847 97	1-4	1,711 99
1894....		822,374	7,818 76	3-4	5,864 07
1892....	Three years.....	13,049,402	158,716 90	1-6	26,452 82
1893....		12,644,772	158,822 55	1-2	79,411 28
1894....		13,930,829	172,535 56	5-6	143,779 63
1891....	Four years.....	399,005	3,615 09	1-8	451 89
1892....		273,533	2,344 45	3-8	879 17
1893....		382,563	3,977 50	5-8	2,485 94
1894....		540,419	4,641 02	7-8	4,060 89
1890....	Five years.....	2,331,827	36,350 36	1-10	3,635 04
1891....		2,771,973	41,537 51	3-10	12,461 25
1892....		2,788,173	41,148 13	1-2	20,574 07
1893 ...		1,959,598	27,887 84	7-10	19,521 49
1894 ...		1,647,103	23,791 19	9-10	21,412 07
Totals.....		\$119,383,534	\$1,581,255 11	....	\$788,311 74

Premiums rec'd in U. S. since the admission of the Company,	\$15,609,774 76
Losses paid in U. S. since the admission of the Company....	9,423,350 73
Losses incurred during the year.....	573,185 60
Largest amount written on any one risk.....	20,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value. of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia .....	28,562 50	29,294 83	.....
Oregon .....	57,250 00	21,367 26	\$35,882 74
Virginia .....	16,500 00	62,788 39	.....
Totals.....	\$102,312 50	\$113,450 48	\$35,882 74

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,858,329 00
Premiums received.....	17,621 18
Losses paid.....	8,009 28
Losses incurred.....	8,984 28

UNITED STATES BRANCH OF THE IMPERIAL INSURANCE  
COMPANY (LIMITED).

LONDON, ENGLAND.

Admitted to the United States, May, 1868.

*Resident Managers*, COURTNEY & McCAY, 33 Pine Street, New York City.

*Trustees*—HENRY WHITE CANNON, WILLIAM AUGUSTUS READ, and  
RICHARD LITTON EDWARDS, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$236,000 00
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II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$476,634 70
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*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
U. S. 4 p.c., f. l., 1907, reg.....	\$236,000 00	\$266,680 00	
U. S. 4 p.c., f. l., 1907, reg.....	120,000 00	135,600 00	
U. S. 4 p.c., f. l., 1907, reg.....	50,000 00	56,500 00	
U. S. 4 p.c., f. l., 1907, reg.....	50,000 00	56,500 00	
U. S. 4 p.c., f. l., 1907, reg.....	25,000 00	28,250 00	
West Virginia def. certificates ..	28,666 67	3,440 00	
MUNICIPAL BONDS—			
New York City 3 p.c., 1904.....	100,000 00	100,000 00	
New York City 3 p.c., 1908.....	50,000 00	50,000 00	
City of Boston 3½ p.c., 1917 ...	50,000 00	51,562 50	
City of Boston 3½ p.c., 1919 ...	50,000 00	51,687 50	
City of Providence 3½ p.c., 1916.	50,000 00	51,000 00	
RAILROAD BONDS—			
West Shore 1st m. guar., 4 p.c..	100,000 00	106,000 00	
Lehigh Val. 1st m., 4½ p.c., 1904.	40,000 00	41,600 00	
Totals .....	\$949,666 67	\$998,820 00	998,820 00

Cash in hands of trustees .....	115,000 00
Cash in office and bank .....	143,077 19
Interest due and accrued on stocks .....	4,620 83
Gross premiums in due course of collection .....	194,127 35
Rents due and accrued .....	3,172 04
Underwriters' salvage stock .....	500 00
Miscellaneous .....	44 87
Premiums unpaid (more than three months due) ..	\$6,170.01
Gross assets of the company .....	\$1,935,996 98
Deduct, as inadmissible, miscellaneous property .....	44 87
Assets of the Company at their actual value .....	\$1,935,952 11

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$11,016 83
Losses reported and unadjusted .....	102,560 94
Losses resisted .....	12,517 14
Gross amount of unpaid losses .....	\$126,094 91
Deduct reinsurance .....	15,275 16
Net amount of unpaid losses .....	\$110,819 75
Unearned premiums on risks, one year or less ..	\$455,826 65
Unearned premiums on risks, more than one year .....	413,623 24
Unearned premiums as computed above .....	869,449 89
Commissions and brokerage .....	22,544 67
Due for reinsurance .....	795 14
Return premiums .....	1,542 32
Special deposits in other States in excess of present liabilities therein .....	224,320 88
Total liabilities, except statutory deposit and surplus ..	\$1,229,472 65
Statutory deposit .....	200,000 00
Surplus beyond all liabilities .....	506,479 46
Total liabilities, including deposit and surplus .....	\$1,935,952 11

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$1,549,567 01
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	409,991 54
Actual cash premiums .....	\$1,139,575 47
Interest on bonds .....	36,756 61
Rents .....	17,463 60
Received from home office .....	Nothing.
Actual cash income .....	\$1,193,795 68

## V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses (including losses occurring in previous years).....	\$790,827 35
Deduct salvage and reinsurance.....	94,283 98
Net amount paid for losses.....	\$696,543 37
Commissions and brokerage.....	202,984 37
Salaries and fees.....	102,879 40
Taxes.....	46,668 54
All other payments.....	59,481 96
Remitted home office....	\$16,867 21
Actual cash expenditure.....	\$1,108,557 64

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$197,171,668 98	\$1,910,105 19
Written or renewed during the year.....	128,357,300 53	1,538,400 76
Totals.....	\$325,528,969 51	\$3,448,505 95
Deduct those expired and marked off.....	142,878,091 22	1,592,292 61
In force at the end of the year.....	\$182,650,878 29	\$1,856,213 34
Deduct amount reinsured.....	10,315,678 13	109,299 45
Net amount in force.....	\$172,335,200 16	\$1,746,913 89

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$70,020,944 73	\$911,653 31	1-2	\$455,826 65
1893....	Two years.....	809,259 76	5,075 09	1-4	1,268 76
1894....		1,523,192 65	11,431 08	3-4	8,573 31
1892....	Three years.....	31,587,926 85	181,800 18	1-6	30,300 01
1893....		17,655,013 37	152,477 21	1-2	76,238 59
1894....	Four years.....	16,620,291 60	148,067 62	5-6	123,389 69
1891....		808,473 00	6,754 43	1-8	844 30
1892....	Five years.....	923,427 00	7,473 37	3-8	2,802 51
1893....		684,106 50	6,314 99	5-8	3,946 85
1894....	Six years.....	858,136 00	6,225 61	7-8	5,447 40
1890....		4,704,599 00	48,911 40	1-10	4,891 13
1891....	Seven years.....	6,755,961 00	62,678 48	3-10	18,803 53
1892....		7,079,233 09	68,286 60	1-2	34,143 28
1893....	Eight years.....	6,655,220 28	69,070 90	7-10	48,349 63
1894....		5,649,415 33	60,693 62	9-10	54,624 25
Totals.....		\$172,335,200 16	\$1,746,913 89	...	\$869,449 89

Premiums received in U. S. since the admission of the Co...	\$22,183,070 25
Losses paid in U. S. since the admission of the Company...	14,681,337 51
Losses incurred during the year.....	675,475 03
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Lia- bilities therein.	Excess of Deposits.
Georgia.....	\$28,250 00	\$5,422 03	\$22,827 97
Ohio.....	135,600 00	22,562 86	113,037 14
Oregon.....	56,500 00	13,831 98	42,668 02
Virginia.....	56,500 00	10,712 25	45,787 75
Totals.....	\$276,850 00	\$52,529 12	\$224,320 88

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,405,321 00
Premiums received .....	19,294 82
Losses paid.....	6,918 66
Losses incurred.....	8,385 95

UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE  
COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, April, 1872.

*Resident Manager*—E. LITCHFIELD, No. 25 Pine Street, New York City.

*Trustees*—DONALD MACKAY, CORNELIUS N. BLISS, and HORACE J. FAIRCHILD, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of policy- holders (par).....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$385,585 72
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907.....	\$500,000 00	\$566,250 00
United States 6 p.c. cur., 1898..	100,000 00	108,250 00
Georgia 3½ p.c., 1917.....	25,000 00	25,000 00

	Par Value.	Market Value.
MUNICIPAL BONDS —		
Portland, Ore., water 5 p.c., 1917,	50,000 00	54,000 00
RAILROAD BONDS —		
Albany & Susq. 6 p.c., 1906....	15,000 00	17,775 00
Atch., T. & Santa Fe 4 p.c., 1989,	45,000 00	28,237 50
Baltimore & Ohio 4 p.c., 1935..	10,000 00	10,150 00
Baltimore & Ohio 5 p.c., 1988..	25,000 00	28,750 00
Baltimore & Ohio 6 p.c., 1902..	20,000 00	22,600 00
Baltimore & Ohio 6 p.c., 1910..	20,000 00	24,200 00
Brooklyn & Montauk 5 p.c., 1911,	30,000 00	32,700 00
C., B. & Q., Iowa div., 4 p.c., 1919,	35,000 00	34,912 50
Chic., Mil. & St. Paul, Chic. &		
Pacific West. div., 5 p.c., 1921	45,000 00	50,850 00
Chicago & Northwestern ext. 4		
p.c., 1926.....	40,000 00	40,800 00
Chic., R. I. & Pac. 6 p.c., 1917..	20,000 00	26,000 00
C., C., C. & St. L. 4 p.c., 1939..	25,000 00	22,750 00
Cleve., Cin., Chic. & St Louis,		
C.W. & M. div., 4 p.c., 1991..	25,000 00	23,125 00
C., St. L. & N. O. 7 p.c., 1897..	15,000 00	16,350 00
Chic., St. Louis & New Orleans,		
Memphis div., 4 p.c., 1951....	25,000 00	24,250 00
C., St. L. & N. O. 5 p.c., 1951..	10,000 00	11,600 00
Det., Mon. and Tol. 7 p.c., 1906.	19,000 00	24,130 00
Illinois Central 3½ p.c., 1951....	20,000 00	19,900 00
Illinois Central 4 p.c., 1952.....	10,000 00	10,000 00
Ill. Cen., Spfld. Div., 6 p.c., 1898..	20,000 00	21,200 00
Michigan Central, G. R. V. div.,		
6 p.c., 1919.....	15,000 00	17,820 00
Milwaukee & St. Paul, Iowa &		
Minnesota div., 7 p.c., 1897...	10,000 00	11,800 00
N. Y. C. & H. R. 6 p.c., 1903,..	10,000 00	12,000 00
N. Y., L. & W. 6 p.c., 1921.....	15,000 00	20,250 00
Northern Central 6 p.c., 1904...	17,000 00	18,530 00
North Pennsylvania 7 p.c., 1903.	10,000 00	12,500 00
Ottumwa, Cedar Falls & St.		
Paul 5 p.c., 1909.....	20,000 00	21,450 00
Philadelphia & Erie 6 p.c., 1920.	18,000 00	23,580 00
Pennsylvania 6 p.c., 1905.....	20,000 00	24,200 00
Pennsylvania 4½ p.c., 1921.....	10,000 00	11,200 00
Rome, W. & O. 5 p.c., 1922....	25,000 00	29,750 00
Syracuse, B. & N. Y. 7 p.c., 1906.	22,000 00	28,600 00
St. Paul & N. Pac. 6 p.c., 1923..	22,000 00	25,740 00
St. Paul, M. & M. 4½ p.c., 1933.	25,000 00	25,437 50
St. Paul, M. & M. 4 p.c., 1937..	25,000 00	21,375 00
Western Penn. 4 p.c., 1928.....	10,000 00	10,012 50
MISCELLANEOUS —		
Underwriters' Salvage Co. stk..	1,000 00	1,000 00
Totals .....	\$1,424,000 00	\$1,559,055 00
		1,559,055 00

Cash in Company's principal office.....	733 04
Cash in bank .....	91,671 51
Gross premiums in due course of collection.....	257,941 20
Assets of the Company at their actual value .....	<u>\$2,294,986 47</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$105,321 41
Losses reported and unadjusted.....	129,971 85
Losses resisted.....	45,050 41
Gross amount of unpaid losses.....	<u>\$280,343 67</u>
Unearned premiums on risks, one year or less, \$783,175 02	
Unearned premiums on risks, more than one year.....	426,401 10
Unearned premiums as computed above .....	1,209,576 12
Commissions and brokerage.....	40,000 00
Taxes.....	5,000 00
Special deposits in other States in excess of present liabilities therein.....	<u>149,214 76</u>
Total liabilities, except statutory deposit and surplus,	\$1,684,134 55
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	<u>410,851 92</u>
Total liabilities, including deposit and surplus.....	<u>\$2,294,986 47</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,586,027 27
Deduct reinsurance, rebate, abatement, and return premiums.....	<u>751,979 34</u>
Actual cash premiums.....	\$1,834,047 93
Interest on bonds.....	67,329 53
Rents .....	7,074 77
Received from home office.....	<u>\$2,582 52</u>
Actual cash income.....	<u>\$1,908,452 23</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses.....	\$1,184,208 79
Commissions and brokerage.....	330,817 96
Salaries and fees.....	158,758 47
Taxes.....	41,363 29
All other demands.....	154,238 17
Remitted home office.....	<u>\$94,336 04</u>
Actual cash expenditure.....	<u>\$1,869,386 68</u>

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$244,811,976	\$2,714,701 74
Written or renewed during the year.....	217,317,624	2,624,075 68
Totals.....	\$462,129,603	\$5,338,777 42
Deduct those expired and marked off.....	238,446,327	2,740,056 41
In force at the end of the year.....	\$223,683,276	\$2,598,721 01
Deduct amount reinsured.....	21,118,169	195,222 45
Net amount in force. ....	\$202,565,107	\$2,403,498 56

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$120,538,261	\$1,566,350 04	1-2	\$783,175 02
1893....	Two years.....	4,286,404	32,196 57	1-4	8,049 14
1894....		780,722	8,031 31	3-4	6,023 48
1892....	Three years....	17,128,959	162,344 60	1-6	27,057 43
1893....		17,504,746	172,311 18	1-2	86,155 59
1894....		21,292,668	215,069 40	5-6	179,224 50
1891....	Four years.....	862,448	6,510 89	1-8	813 86
1892....		431,784	4,743 68	3-8	1,778 88
1893....		492,510	4,192 64	5-8	2,620 40
1894....		699,093	5,647 21	7-8	4,941 31
1890....	Five years. ....	4,527,418	49,202 36	1-10	4,920 24
1891....		4,084,256	48,375 72	3-10	14,512 71
1892....		3,590,638	46,197 69	1-2	23,098 85
1893....		2,742,687	34,440 17	7-10	24,108 12
1894....		3,602,513	47,885 10	9-10	43,096 59
Totals.....		\$202,565,107	\$2,403,498 56	...	\$1,209,576 12

Premiums received in United States since the admission of the Company.....	\$27,099,104 00
Losses paid in U. S. since the admission of the Company ...	17,831,529 00
Losses incurred during the year .....	1,267,027 00
Largest amount written on any one risk.....	40,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$113,250 00	\$53,283 07	\$59,966 93
Georgia.....	25,000 00	24,852 73	147 27
Oregon.....	54,000 00	8,286 44	45,713 56
Virginia.....	56,625 00	13,238 00	43,387 00
Totals.....	\$248,875 00	\$99,660 24	\$149,214 76

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,980,897 00
Premiums received.....	22,680 52
Losses paid.....	1,270 27
Losses incurred.....	4,254 00

UNITED STATES BRANCH OF THE LION FIRE INSURANCE  
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, October, 1880.

*Resident Manager*, MARTIN BENNETT, Hartford.*Trustees*—FRANCIS B. COOLEY, RODNEY DENNIS, JOHN R. REDFIELD,  
of Hartford, Conn.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of policy- holders (par) .....	\$200,000 00
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## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$201,610 00
Interest due on bond and mortgage loans .....	4,719 27
Value of lands mortgaged.....	\$159,925 00
Buildings (insured for \$251,400).....	303,625 00
Total.....	\$463,550 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p.c. reg., 1907..	\$50,000 00	\$57,000 00
Georgia 3½ p.c., 1923.....	25,000 00	25,000 00
COUNTY AND MUNICIPAL BONDS —		
County of Lucas, O., 4 p.c., 1944.	100,000 00	101,000 00
Brooklyn school imp., 3 p.c., 1917-18-19 .....	150,000 00	154,500 00
Brooklyn imp. loan, 3 p.c., 1913.	50,000 00	51,500 00
City of Richmond 4 p.c., 1923-25.	17,000 00	17,000 00
RAILROAD BONDS —		
Central of N. J., 5 p.c., 1987....	25,000 00	28,531 25
Totals.....	\$417,000 00	\$434,531 25

*Loan on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.	
Pennsylvania Ry. Co. stock..	\$6,000	\$6,120	\$4,500	4,500 00
Cash in Company's principal office.....				104 68
Cash in bank.....				139,399 12
Interest due and accrued on stocks .....				5,923 33
Interest due and accrued on collateral loans.....				275,00
Gross premiums in due course of collection.....				64,885 91
Due for reinsurance.....				Nothing.
Assets of the Company at their actual value.....				\$855,948 56

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$26,169 07	
Losses reported and unadjusted.....	48,063 16	
Losses resisted.....	9,250 97	
Gross amount of unpaid losses.....		\$83,483 20
Unearned premiums on risks, one year or less..	\$230,939 77	
Unearned premiums on risks, more than one year.....	143,148 35	
Unearned premiums as computed above.....		374,088 12
Commissions and brokerage.....		12,776 62
Reinsurance.....		Nothing.
Special deposits in other States in excess of present liabilities therein.....		151,103 12
Total liabilities, except statutory deposit and surplus,		\$621,451 06
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		34,497 50
Total liabilities, including deposit and surplus.....		\$855,948 56

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$788,240 39	
Deduct reinsurance, rebate, abatement, and return premiums.....	244,477 99	
Actual cash premiums.....		\$543,762 40
Interest on mortgages of real estate.....		9,960 01
Interest on loans and bonds.....		15,642 91
Received from home office.....	Nothing.	
Actual cash income.....		\$569,365 32

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$59,562.18 occurring in previous years).....	\$348,908	57
Commissions and brokerage.....	105,301	58
Salaries and fees.....	35,141	28
Taxes.....	16,702	26
All other payments.....	30,912	44
Remitted home office.....	\$29,937	22
Actual cash expenditure.....	\$536,966	13

## VI. MISCELLANEOUS.

	Fire	Premiums.
In force on the 31st day of December of the preceding year.....	\$79,254,528	\$981,116 33
Written or renewed during the year.....	59,516,821	788,240 39
Totals.....	\$138,771,349	\$1,769,356 72
Deduct those expired and marked off.....	69,969,961	909,605 79
In force at the end of the year.....	\$68,801,388	\$859,750 93
Deduct amount reinsured.....	7,323,203	106,431 06
Net amount in force.....	\$61,478,185	\$753,319 87

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$35,020,406	\$461,879 54	1-2	\$230,939 77
1893....	Two years.....	104,382	720 44	1-4	180 11
1894....		564,008	3,612 38	3-4	2,709 29
1892....	Three years.....	8,491,950	78,789 78	1-6	13,131 63
1893....		4,869,302	64,861 88	1-2	32,430 94
1894....		6,065,979	67,098 27	5-6	55,915 22
1891....	Four years.....	338,640	1,948 83	1-8	243 60
1892....		210,464	1,520 43	3-8	570 16
1893....		138,155	979 99	5-8	612 49
1894....		278,459	2,390 47	7-8	2,091 66
1890....	Five years.....	747,487	10,220 14	1-10	1,022 01
1891....		1,277,238	15,170 35	3-10	4,551 10
1892....		1,500,164	19,119 30	1-2	9,559 65
1893....		937,351	11,883 84	7-10	8,318 69
1894....		934,200	13,124 23	9-10	11,811 80
Totals.....		\$61,478,185	\$753,319 87	....	\$374,088 12

Premiums received in United States since the admission of the Company.....	\$6,261,508	73
Losses paid in U. S. since the admission of the Company....	3,886,230	81
Losses incurred during the year.....	346,260	33
Largest amount written on any one risk.....	10,000	00

Special deposits elsewhere for the exclusive protection of  
policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$101,000 00	\$23,770 42	\$77,229 58
Oregon.....	57,000 00	8,799 24	48,200 76
Georgia....	25,000 00	6,678 47	18,321 53
Virginia....	17,000 00	9,648 75	7,351 25
Totals.....	\$200,000 00	\$48,896 88	\$151,103 12

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$843,458 00
Premiums received.....	7,999 83
Losses paid.....	809 69
Losses incurred.....	3,861 10

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON  
AND GLOBE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, 1851.

*Resident Manager*—HENRY W. EATON, 45 William Street, New York City.

*Trustees*—ALEXANDER HAMILTON, ROBERT B. MINTURN, and JOHN A.  
STEWART, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$300,000 00
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II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$1,600,992 00
Loans on bond and mortgage (first liens), not more than one year's interest due.....	3,378,918 64
Interest accrued on bond and mortgage loans.....	48,791 51
Value of lands mortgaged.....	\$2,993,900 00
Buildings (insured for \$———).....	3,424,903 00
Total .....	\$6,418,803 00

*Bonds owned by the Company.*

Par Value.      Market Value.

## UNITED STATES BONDS—

United States 4 p.c., 1907..... \$1,575,000 00 \$1,791,562 50

## MUNICIPAL BONDS—

Richmond City 8 p.c., 1909..... 5,000 00 6,450 00

New York City gold 6 p.c., 1896. 50,000 00 52,000 00

Boston City 5 p.c., 1906..... 180,000 00 209,700 00

Totals..... \$1,810,000 00 \$2,059,712 50 2,059,712 50

Cash in Company's principal office.....	2,503 63
Cash in bank.....	561,717 08
Interest due and accrued on collateral loans.....	1,164 28
Gross premiums in due course of collection.....	812,589 59
Rents due and accrued.....	15,000 00
Reinsurance due.....	822 20
All other property .....	16,056 97
Premiums unpaid (more than three months due). \$44,039 13	
Assets of the Company at their actual value .....	\$8,498,268 40

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$7,980 92
Losses reported and unadjusted.....	857,513 75
Losses resisted.....	84,560 00
Gross amount of unpaid losses.....	\$950,054 67
Deduct reinsurance.....	244,048 00
Net amount of unpaid losses.....	\$706,006 67
Unearned premiums on risks, one year or less. \$2,018,871 44	
Unearned premiums on risks, more than one year.....	2,074,954 95
Unearned premiums, as computed above.....	4,093,826 39
Reclaimable on perpetual policies.....	333,424 71
Commissions and brokerage.....	82,277 46
Net premium reserve under life department.....	113,568 80
Contingent reserve.....	25,000 00
Reinsurance .....	66,975 36
Special deposits in other States in excess of present liabilities therein.....	34,209 05
Total liabilities, except statutory deposit and surplus.	\$5,461,288 44
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	2,836,979 96
Total liabilities, including statutory deposit and surplus.....	\$8,498,268 40

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$7,520,126 72	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,717,137 87	
Actual cash premiums.....		\$5,802,988 85
Interest on mortgages of real estate.....		135,980 55
Interest on bonds.....		86,080 38
Rents.....		57,051 49
Deposit premiums received for perpetual risks..	\$8,676 03	
Received from home office.....	63,741 00	
Actual cash income.....		\$6,082,101 27

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$615,543.35 oc- curring in previous years).....	\$3,846,484 49	
Deduct salvage and reinsurance.....	430,010 02	
Net amount paid for losses.....		\$3,416,474 47
Commissions and brokerage.....		964,473 66
Salaries and fees.....		296,276 08
Taxes.....		103,643 50
All other payments.....		319,479 09
Deposit premiums returned on perpetual risks..	\$5,492 87	
Remitted home office.....	695,235 77	
Actual cash expenditure.....		\$5,100,346 80

## VI. MISCELLANEOUS.

*Risks and Premiums (excluding Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$908,799,211	\$8,703,933 80
Written or renewed during the year.....	718,150,290	7,379,149 23
Totals .....	\$1,626,949,501	\$16,083,083 03
Deduct those expired and marked off.....	735,961,167	7,536,511 63
In force at the end of the year.....	\$890,988,334	\$8,546,571 40
Deduct the amount reinsured.....	64,670,193	543,939 06
Net amount in force.....	\$826,318,141	\$8,002,632 34
Add perpetuals.....	10,298,335	350,973 38
Totals.....	\$836,616,476	\$8,353,605 72

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$357,359,238	\$4,037,742 88	1-2	\$2,018,871 44
1893....	Two years.....	4,398,662	56,461 34	1-4	14,115 33
1894....		2,827,445	19,091 61	3-4	14,318 71
1892....	Three years.....	99,479,068	650,826 38	1-6	108,471 07
1893....		109,345,407	863,235 27	3-6	431,617 63
1894....		115,502,433	908,330 14	5-6	756,941 79
1891....	Four years.....	1,841,767	15,160 42	1-8	1,895 05
1892....		2,057,348	16,726 61	3-8	6,272 49
1893....		1,739,246	14,384 29	5-8	8,990 18
1894....		2,392,984	21,129 46	7-8	18,488 28
1890....		25,067,807	255,895 67	1-10	25,589 57
1891....	Five years.....	26,734,734	271,395 48	3-10	81,418 64
1892....		22,678,415	277,268 87	5-10	138,634 43
1893....		27,976,488	287,218 58	7-10	201,053 00
1894....		24,428,531	284,313 93	9-10	255,862 54
	Over five years..	2,488,568	23,451 41	various.	11,286 24
Various.	Perpetual risks.	10,298,335	350,973 38	....	333,424 71
Totals.....		\$836,616,476	\$8,353,605 72	...	\$4,427,251 10

Premiums received in United States since the admission of  
the Company.....

Premiums received in United States since the admission of the Company.....	\$104,712,693 00
Losses paid in U. S. since the admission of the Company..	63,309,978 00
Losses incurred during the year.....	3,381,964 09
Largest amount written on any one risk.....	75,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Val. of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$113,750 00	\$105,828 00	\$7,922 00
Oregon.....	56,875 00	30,587 95	26,287 05
Virginia.....	51,187 50	84,938 00	.....
Georgia.....	28,437 50	48,330 59	.....
Totals.....	\$250,250 00	\$269,684 54	\$34,209 05

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$8,384,868 00
Premiums received.....	86,394 20
Losses paid.....	40,567 14
Losses incurred.....	43,917 14

UNITED STATES BRANCH OF THE LONDON ASSURANCE  
CORPORATION,

LONDON, ENGLAND.

Admitted to the United States, July, 1872.

*Resident Manager*, CHARLES L. CASE, 44 Pine Street, New York City.

*Trustees*, GUSTAV AMSNICK, GEORGE MOSLE, CHARLES D. DICKEY, JR.,  
and JAMES N. JARVIE, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all policyholders (par) .....	\$200,000 00
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II. ASSETS.

Value of real estate owned by the Company, unencumbered,	Nothing.
Loans on bond and mortgage (first liens), not more than one year's interest due .....	\$15,000 00
Interest due and accrued on bond and mortgage loans .....	Nothing.
Value of mortgaged premises (insured for \$15,000) .....	\$30,000 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States reg. 4 p.c., 1904..	\$630,000 00	\$711,900 00
MUNICIPAL BONDS —		
City of Rich., Va., 4 p.c., 1924..	50,000 00	50,000 00
City of New York 3 p.c. adl. w. stk., 1904-1907 .....	75,000 00	75,750 00
City of New York water stk. 3½ p.c., 1904 .....	25,000 00	26,000 00
City of New York school house 3½ p.c., 1911 .....	10,000 00	10,150 00
City of Boston Public Park loan 3½ p.c., 1920 .....	100,000 00	103,000 00
City of Brooklyn L. Imp. 3 p.c., 1912 .....	100,000 00	95,000 00

	Par Value.	Market Value.	
RAILROAD BONDS—			
Baltimore Belt 5 p.c. gold, 1990.	16,000 00	16,480 00	
Central of New Jersey, gen. m. 5 p.c. gold, 1987.....	40,000 00	45,600 00	
Chicago, Mil. & St. Paul, west'n div., 1st m. 5 p.c. gold, 1921..	25,000 00	28,500 00	
Chicago, Mil. & St. Paul ter., 5 p.c. gold, 1914.....	25,000 00	27,812 50	
Milwaukee & St. Paul, St. Paul div., 1st m. 7 p.c. gold, 1902..	50,000 00	63,500 00	
Chicago, St. Louis & New Or- leans 5 p.c. gold loan, 1895...	8,000 00	9,240 00	
Col. Mid. 1st m. 6 p.c. gold, 1936.	35,000 00	26,250 00	
Denver & Rio Grande, 1st con. gen. m. 4 p.c. gold, 1936.....	30,000 00	24,675 00	
Erie con. m. 7 p.c. gold, 1920...	50,000 00	65,500 00	
Lehigh Valley 1st m. 4½ p.c. gold, 1940.....	30,000 00	31,275 00	
Long Island 1st con. m. 5 p.c. gold, 1931.....	45,000 00	53,212 50	
L. & N., N. O. & M. div., 1st m. 6 p.c. gold, 1930.....	25,000 00	30,000 00	
M., L. S. & W., M. div., 1st m. 6 p.c. gold, 1924.....	25,000 00	32,500 00	
P. & R. gen. m. 4 p.c. gold, 1958.	15,000 00	11,100 00	
P., C., C. & St. L. con. 4½ p.c., gold, 1940.....	25,000 00	26,750 00	
St. P., M. & M. con. 6 p.c. gold loan, 1933.....	25,000 00	30,062 50	
St. P., M. & M. 2d m. 6 p.c. gold, 1909.....	30,000 00	35,625 00	
S. V. & N. E. 1st m. 4 p.c. gold, 1989.....	30,000 00	22,200 00	
C., W. & S. H. 5 p.c. gold, 1931.	33,000 00	38,280 00	
Clev., Cinc., Chic. & St. L. 1st m. 4 p.c. gold, 1991.....	50,000 00	45,000 00	
Chic. & Erie 1st m. 5 p.c. gold, 1982.....	50,000 00	42,500 00	
Chesapeake & Ohio 1st con. 5 p.c. gold, 1939.....	50,000 00	53,500 00	
Totals.....	\$1,702,000 00	\$1,831,362 50	1,831,362 50
Cash in Company's principal office.....			1,751 37
Cash in bank.....			224,572 42
Cash in hands of special agents.....			774 59
Interest due and accrued on stocks and bonds.....			5,864 59
Gross premiums in due course of collection.....			160,996 11
Due for reinsurance.....			114 93
Bills receivable, not matured, taken for premiums.....			12,816 96
Assets of the Company at their actual value.....			\$2,253,253 47

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$164,307 14	
Losses reported and unadjusted.....	51,908 00	
Losses resisted.....	26,270 00	
Gross amount of unpaid losses.....	\$242,485 14	
Deduct reinsurance.....	60,162 34	
Net amount of unpaid losses.....		\$182,322 80
Unearned premiums on risks, one year or less.	\$322,126 84	
Unearned premiums on risks, more than one year.....	468,629 48	
Unearned premiums on marine risks.....	37,227 83	
Unearned premiums as computed above.....		827,984 15
Reclaimable on perpetual policies.....		174 80
Commissions and brokerage.....		21,800 49
Return premiums.....		54 26
Reinsurance.....		5,656 82
Special deposits in other States in excess of present liabilities therein.....		176,680 89
Total liabilities, except statutory deposit and surplus..	\$1,214,674 21	
Statutory deposit .....	200,000 00	
Surplus beyond all liabilities .....	838,579 26	
Total liabilities, including deposit and surplus.....	\$2,253,253 47	

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,161,411 82	\$433,363 22
Deduct reinsurance, rebate, abate- ment, and return premiums...	233,144 23	64,658 35
Actual cash premiums....	\$928,267 59	\$368,704 87
Interest on bonds, and dividends on stocks.....		71,971 48
Received from home office.....	\$7,320 00	
Actual cash income .....		\$1,368,943 94

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$151,150.93 occurring in pre- vious years).....	\$584,644 25	\$307,291 74
Deduct salvage and reinsurance....	38,088 73	77,896 38
Net amount paid for losses,	\$546,555 52	\$229,395 36
Commissions and brokerage.....		204,681 71
Salaries and fees.....		86,284 32
Taxes.....		29,997 59
All other payments .....		75,048 07
Remitted home office .....	\$111,344 71	
Actual cash expenditure.....		\$1,171,962 57

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$190,742,144	\$1,749,793 82
Written or renewed during the year.....	121,798,004	1,132,020 29
Totals.....	\$312,540,148	\$2,881,814 11
Deduct those expired and marked off.....	130,860,475	1,199,572 89
In force at the end of the year.....	\$181,679,673	\$1,682,241 22
Deduct amount reinsured.....	9,310,854	96,611 10
Net amount in force.....	\$172,368,819	\$1,585,630 12

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$1,806,202 00	\$37,227 83

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$59,820,415	\$644,253 67	1-2	\$322,126 84
1893....	Two years.....	438,112	2,016 67	1-4	504 17
1894....		792,577	6,144 46	3-4	4,608 35
1892....		23,489,590	188,984 51	1-6	31,497 42
1893....	Three years.....	24,773,397	182,340 85	1-2	91,170 42
1894....		27,374,578	191,791 47	5-6	159,826 22
1891....		892,677	7,481 12	1-8	935 14
1892....	Four years.....	816,744	7,968 93	3-8	2,988 35
1893....		767,375	6,371 76	5-8	3,982 35
1894....		910,000	6,439 74	7-8	5,634 77
1890....		6,849,383	67,741 58	1-10	6,774 16
1891....	Five years.....	6,485,726	68,490 31	3-10	20,547 09
1892....		6,943,274	74,269 32	1-2	37,134 66
1893....		6,652,547	72,339 14	7-10	50,637 39
1894....		5,274,863	57,789 29	9-10	52,010 36
	Over five years..	76,361	1,023 30	....	378 63
	Perpetual.....	11,200	184 00	$\frac{9.5}{100}$	174 80
Totals.....		\$172,368,819	\$1,585,630 12	....	\$790,931 12

Premiums received in U. S. since admission of the Company.	\$18,365,731 00
Losses paid in U. S. since the admission of the Company...	10,965,154 00
Losses incurred during the year (fire, \$545,641.68; marine and inland, \$239,117.97) .....	784,759 65
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio .....	\$113,000 00	\$44,134 70	\$68,865 30
Virginia.....	52,825 00	12,248 72	40,576 28
Oregon .....	56,500 00	8,130 35	48,369 65
Georgia .....	28,250 00	9,380 34	18,869 66
Total.....	\$250,575 00	\$73,894 11	\$176,680 89

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,365,093 00
Premiums received.....	14,222 63
Losses paid.....	2,609 12
Losses incurred.....	4,236 12

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE  
FIRE INSURANCE COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, July, 1879.

*Resident Manager*, A. G. MCILWAINE, JR., 57 William Street, New York  
City, N. Y.*Trustees*, WILLIAM H. SLOCUM, ARTHUR B. GRAVES, HENRY A. OAKLEY,  
JOHN HARSEN RHOADES, New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all  
policyholders (par)..... \$290,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered, \$299,125 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States reg. 4 p.c., 1907..	\$320,000 00	\$366,400 00
United States reg. 5 p.c., 1904..	2,500 00	2,925 00
Georgia reg. 4½ p.c. 1915-1922.	25,000 00	29,750 00
MUNICIPAL BONDS —		
New York City con. reg. stk. 3 p.c., 1910.....	120,000 00	122,700 00
City of Richmond 4 p.c., 1926..	50,000 00	49,750 00
RAILROAD BONDS —		
B. & O. gen.m.reg.g. 5 p.c., 1988.	100,000 00	112,500 00
Chicago & N. West'n con. m. reg. gold 7 p.c., 1902.....	100,000 00	121,500 00

	Par Value.	Market Value.	
C., R.I. & P. 1st m. reg. 6 p.c., 1917.	90,000 00	117,900 00	
Central of New Jersey gen. m. reg. gold 5 p.c., 1987.....	100,000 00	114,000 00	
C., I., St. L. & C. con. 1st m. reg. gold 4 p.c., 1936.....	100,000 00	95,000 00	
Del. & Hudson, Penn. div., 1st m. reg. 7 p.c., 1917.....	25,000 00	36,500 00	
L. Shore & Mich. Southern 1st m. reg. sinking fund 7 p.c., 1900.	92,000 00	109,020 00	
N. Y. C. & H. R. 1st m. reg 7 p.c., 1903.....	75,000 00	95,250 00	
N.Y. & H.R. 1st m. reg. 7 p.c., 1900	50,000 00	59,000 00	
West Shore 1st m. reg. 4 p.c., 2361	100,000 00	106,500 00	
Lake Erie & Western 1st m. reg. gold 5 p.c., 1937.....	50,000 00	57,500 00	
Lehigh Val. 1st m. gold 4 p.c., 1940,	50,000 00	52,000 00	
Mil., L. Shore & West. Ex. & Imp. s. f. m. gold 5 p.c., 1929,	50,000 00	57,500 00	
Baltimore Belt 1st m. gold, 5 p.c., 1990.....	25,000 00	25,812 00	
Chesapeake & Ohio con. 1st m. gold, 5 p.c., 1939.....	50,000 00	53,500 00	
Cin., Dayton & Iron ton 1st m. gold, 5 p.c., 1941.....	20,000 00	20,350 00	
Beech Creek 1st m. reg. gold, 4 p.c., 1936.....	25,000 00	26,750 00	
Flint & Pere Marquette con. m. gold, 5 p.c., 1939.....	25,000 00	21,250 00	
New York. Chicago & St. Louis 1st m. reg. gold, 4 p.c., 1937..	25,000 00	25,500 00	
N. Y., Ontario & West. con. 1st m. reg. gold, 5 p.c., 1939.....	20,000 00	22,200 00	
MISCELLANEOUS —			
Underwriters' Salvage Co.'s stock (N. Y.).....	1,000 00	1,000 00	
Milwaukee Underwriters' Build- ing Association stock.....	83 00	83 00	
Ctfs. of Per. Dep. Com. Bank of Merced, Cal.....	.....	15,000 00	
Totals .....	\$1,690,583 00	\$1,917,140 00	1,917,140 00
Cash in Company's principal office.....			24,489 78
Cash in bank .....			144,944 22
Gross premiums in due course of collection.....			310,819 31
Bills receivable, not matured, taken for premiums.....			5,578 83
Rents due and accrued.....			760 14
Reinsurance due.....			12 60
Assets of the Company at their actual value.....			\$2,700,869 88

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$60,376	28
Losses reported and unadjusted.....	116,774	80
Losses resisted.....	47,932	07
Gross amount of unpaid losses.....	\$225,083	15
Deduct reinsurance.....	29,098	42
Net amount of unpaid losses.....		\$195,984 73
Unearned premiums on risks, one year or less.	\$734,830	57
Unearned premiums on risks, more than one year.....	846,825	79
Unearned premiums as computed above.....	1,581,656	36
Commissions and brokerage.....	54,478	86
Due for salaries, rent, advertising, etc.....	Nothing.	
Reinsurance.....	15,336	83
Return premiums.....	2,792	21
Special deposits in other States in excess of present liabilities therein.....	100,097	17
Total liabilities, except statutory deposit and surplus.	\$1,950,346	16
Statutory deposit.....	200,000	00
Surplus beyond all liabilities.....	550,523	72
Total liabilities, including deposit and surplus.....	\$2,700,869	88

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,588,108	39
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	653,759	07
Actual cash premiums.....	\$1,934,349	32
Interest on bonds, and dividends on stocks.....	81,703	67
Rents.....	9,669	64
Received from home office.....	Nothing.	
Actual cash income.....	\$2,025,722	63

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$256,187.04 occurring in previous years).....	\$1,268,976	72
Deduct salvage and reinsurance.....	130,595	93
Net amount paid for losses.....	\$1,138,380	79
Commissions and brokerage.....	368,821	91
Salaries and fees.....	148,003	64
Taxes.....	40,564	35
All other payments.....	126,781	58
Deposit premiums on perpetual risks returned..	Nothing.	
Remitted home office.....	\$162,741	31
Actual cash expenditure.....	\$1,822,552	27

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$369,734,923	\$3,371,511 97
Written or renewed during the year.....	251,703,752	2,589,846 89
Totals.....	\$621,438,675	\$5,961,358 86
Deduct those expired and marked off.....	254,603,334	2,633,602 55
In force at the end of the year.....	\$366,835,341	\$3,327,756 31
Deduct amount reinsured.....	12,829,961	184,250 40
Net amount in force.....	\$354,005,380	\$3,143,505 91

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$118,676,270	\$1,469,661 16	1-2	\$734,830 57
1893....	Two years.....	1,275,550	10,477 35	1-4	2,619 34
1894....		1,506,594	11,855 93	3-4	8,891 95
1892....	Three years.....	56,004,460	344,046 22	1-6	57,341 03
1893....		63,500,208	395,261 30	1-2	197,630 64
1894....		61,714,521	391,048 36	5-6	325,873 63
1891....	Four years.....	2,809,792	17,060 70	1-8	2,132 57
1892....		1,156,616	8,434 32	3-8	3,162 85
1893....		1,344,238	7,924 13	5-8	4,952 45
1894....		1,657,005	8,093 00	7-8	7,081 37
1890....	Five years.....	9,021,772	89,558 34	1-10	8,955 83
1891....		9,610,084	97,376 86	3-10	29,213 05
1892....		10,346,608	108,403 51	1-2	54,201 75
1893....		6,914,248	87,514 33	7-10	61,259 96
1894....		7,410,312	87,115 42	9-10	78,403 87
	Over five years..	1,057,102	9,674 98	Pro rata.	5,105 50
Totals.....		\$354,005,380	\$3,143,505 91	...	\$1,581,656 36

Premiums received in U. S. since the admission of the Co...	\$21,073,494 57
Losses paid in U. S. since the admission of the Company ...	12,841,139 68
Losses incurred during the year.....	1,062,848 66
Largest amount written on any one risk.....	50,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$114,500 00	\$75,668 21	\$38,831 79
Virginia.....	52,675 00	24,795 41	27,879 59
Georgia.....	29,750 00	34,455 32	.....
Oregon.....	57,250 00	23,864 21	33,385 79
Totals.....	\$254,175 00	\$158,783 15	\$100,097 17

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,742,910 00
Premiums received.....	26,599 83
Losses paid.....	14,130 25
Losses incurred.....	12,191 25

UNITED STATES BRANCH OF THE MANCHESTER FIRE  
ASSURANCE COMPANY,

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1890.

*Resident Manager*—W. W. DUDLEY, Chicago, Ill.

*Trustees*—LYMAN J. GAGE, SAMUEL W. ALLERTON, and EUGENE S. PIKE,  
all of Chicago, Ill.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$50,000 00
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND DISTRICT BONDS—		
United States 4 p.c. reg., 1907..	\$427,000 00	\$486,780 00
Dist. of Col. 3.65 p.c. reg., 1924,	20,000 00	22,400 00
MUNICIPAL BONDS—		
New York City con. 3 p.c., 1910,	200,000 00	201,000 00
City of Brook. l. imp. 3 p.c., 1907,	200,000 00	200,000 00
City of New'k wat. 4½ p.c., 1915,	50,000 00	55,000 00
RAILROAD BONDS—		
Wheeling & L. E., Wheel. Div.,		
1st m., 5 p.c., 1928.....	30,000 00	28,500 00
Lehigh Val. tr. m., 4½ p.c., 1940,	25,000 00	25,750 00
St. P., M. & M. con. 4½ p.c., 1933,	25,000 00	25,437 50
Ches. & Ohio, 1st m., trust con.,		
5 p.c., 1939.....	25,000 00	26,250 00

	Par Value.	Market Value.
Chic., Mil. & St. Paul, Chic. & Pac. div., 1st m., 5 p.c., 1921..	50,000 00	55,000 00
Chic. & East. Ill. con., 6 p.c., 1934,	27,000 00	33,480 00
Knox. & Ohio 1st m., 6 p.c., 1925,	15,000 00	17,325 00
Cent. of N. J., m. 5 p.c., 1987...	55,000 00	62,700 00
West Shore, 4 p.c., 2361.....	25,000 00	25,750 00
Baltimore & Ohio, 5 p.c., 1925..	40,000 00	44,800 00
Baltimore & Ohio, 5 p.c., 1988..	39,000 00	44,460 00
Pennsylvania, 4½ p.c., 1921....	55,000 00	59,400 00
Pennsylvania Equip., 4 p.c., 1914.	20,000 00	20,400 00
C. & W. Ind., con., 6 p.c., 1932.	80,000 00	92,800 00
Atlanta & Charlotte Air Line, 7 p.c., 1907.....	14,000 00	16,485 00
Atc., Top. & S. F., 4 p.c., 1989.	16,500 00	10,353 75
L. E. & W., 1st m. 5 p.c., 1937.	13,000 00	14,885 00
Chic., St. Louis & New Orleans, 5 p.c., 1951.....	25,000 00	28,875 00
Northern Pacific, 6 p.c., 1921. .	16,000 00	18,560 00
Bur., Cedar Rapids & Northern, 5 p.c., 1906.....	25,000 00	26,625 00
Illinois Central, 4 p.c., 1951....	16,000 00	15,840 00
Beech Creek, 4 p.c., 1936.....	75,000 00	79,125 00
Totals.....	\$1,608,500 00	\$1,739,541 25

1,739,541 25

Cash in Company's principal office.....	783 58
Cash in bank.....	43,051 66
Gross premiums in due course of collection.....	270,040 86
Reinsurance due.....	1,352 67
Assets of the Company at their actual value.....	\$2,104,770 02

## III. LIABILITIES.

Losses reported and unpaid.....	\$126,804 08
Losses reported and unadjusted.....	90,956 50
Losses resisted.....	48,209 95
Gross amount of unpaid losses.....	\$265,970 53
Deduct reinsurance.....	2,558 24
Net amount of unpaid losses.....	\$263,412 29
Unearned premiums on risks, one year or less..	\$654,700 60
Unearned premiums on risks, more than one year.....	601,126 13
Unearned premiums as computed above.....	1,255,826 73

Commissions and brokerage.....	50,510 25
Special deposits in other States in excess of present liabilities therein.....	94,125 02
Total liabilities, except statutory deposit and surplus,	\$1,663,874 29
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	240,895 73
Total liabilities, including deposit and surplus.....	\$2,104,770 02

#### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,192,872 34
Deduct reinsurance, rebate, abatement, and return premiums.....	557,909 14
Actual cash premiums.....	\$1,634,963 20
Interest on bonds, and dividends on stocks.....	71,992 50
Received from home office.....	\$82,766 25
Actual cash income.....	\$1,706,955 70

#### V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$278,032.55 occurring in previous years).....	\$1,258,810 66
Deduct salvage and reinsurance.....	64,280 81
Net amount paid for losses.....	\$1,194,529 85
Commissions and brokerage.....	322,002 09
Salaries and fees.....	90,235 59
Taxes.....	42,072 67
All other payments.....	125,596 50
Remitted home office.....	\$19,500 00
Actual cash expenditure.....	\$1,774,436 70

#### VI. MISCELLANEOUS.

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$180,593,011 23	\$2,253,802 82
Written or renewed during the year.....	158,207,457 49	2,177,186 61
Totals.....	\$338,800,468 72	\$4,430,989 43
Deduct those expired and marked off.....	150,698,225 90	1,970,845 29
In force at the end of the year.....	\$188,102,242 82	\$2,460,144 14
Deduct amount reinsured.....	5,514,088 67	84,800 76
Net amount in force.....	\$182,588,154 15	\$2,375,343 38

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less...	\$89,827,662 43	\$1,309,401 21	1-2	\$654,700 60
1893....	Two years ..	2,617,567 20	13,403 64	1-4	3,350 91
1894....		2,145,990 87	19,275 73	3-4	14,456 79
1892....	Three years..	15,923,714 18	172,808 19	1-6	28,801 36
1893 ...		21,307,303 71	234,710 59	1-2	117,355 29
1894....		21,065,674 26	249,656 35	5-6	208,046 95
1891....	Four years...	668,346 26	5,016 72	1-8	627 09
1892....		620,379 71	4,589 65	3-8	1,721 10
1893....		1,258,948 82	11,675 24	5-8	7,297 00
1894 ...		1,136,886 28	11,483 74	7-8	10,048 22
1890....	Five years...	1,188,270 66	11,819 70	1-10	1,181 97
1891....		4,225,915 66	50,520 17	3-10	15,156 03
1892		7,682,743 61	100,749 16	1-2	50,374 58
1893....		7,086,545 69	97,505 21	7-10	68,253 64
1894 ..		5,832,204 81	82,728 08	9-10	74,455 20
Totals .....		\$182,588,154 15	\$2,375,343 38	...	\$1,255,826 73

Premiums received in U.S. since the admission of the Company,	\$6,722,000 46
Losses paid in U.S. since the admission of the Company.....	3,858,132 41
Losses incurred during the year.....	1,120,311 63
Largest amount written on any one risk.....	10,000 00

Special deposits elsewhere for the exclusive protection  
policyholders there :

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$114,000 00	\$65,753 53	\$48,246 47
Oregon.....	50,000 00	4,121 45	45,878 55
Totals.....	\$164,000 00	\$69,874 98	\$94,125 02

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,056,847 87
Premiums received.....	11,466 07
Losses paid.....	6,011 39
Losses incurred.....	6,046 90

UNITED STATES BRANCH OF THE NORTH BRITISH AND  
MERCANTILE INSURANCE COMPANY,

LONDON AND EDINBURGH, GREAT BRITAIN.

Admitted to the United States, August, 1886.

*Resident Manager*, H. E. BOWERS, No. 54 William St., New York City.*Trustees*—*SOLON HUMPHREYS*, *DAVID DOWS, JR.*, *CHARLES H. COSTER*,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par) .....	\$200,000 00
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$500,000 00
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*Bonds and Stocks owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907, reg..	\$145,000 00	\$164,575 00
U. S. cur. 6 p.c., 1899, reg. ....	55,000 00	61,050 00
U. S. cur. 6 p.c., 1898, reg. ....	137,000 00	148,303 00
U. S. cur. 6 p.c., 1897, reg. ....	35,000 00	36,925 00
U. S. cur. 6 p.c., 1896, reg. ....	30,000 00	30,825 00
U. S. cur. 6 p.c., 1895, reg. ....	18,000 00	18,000 00
Alabama class "A" cou., 1906 .	10,000 00	10,400 00
Virginia century, 1991, reg. ....	41,100 00	25,071 00
Virginia deferred certificates ...	18,666 67	2,426 00
COUNTY AND MUNICIPAL BONDS—		
City of Boston Stony Brook Imp. scrip., 4 p.c., 1917, reg. ....	80,000 00	89,900 00
N. Y. County 7 p.c. Assessment Fund stk., 1903, reg. ....	22,000 00	27,747 00
N. Y. City 7 p.c. City Parks Imp. Fund stk., 1902, reg. ....	5,000 00	6,162 00
N. Y. City 7 p.c. Croton Water Main stk., 1900, reg. ....	10,000 00	11,700 00
N. Y. County 7 p.c. Sol. Bounty Fund Bond No. 3, 1896, reg..	9,000 00	9,630 00

	Par Value.	Market Value.
RAILROAD BONDS —		
N. Y. Central & H. R., 1st m. 7 p.c., 1903, reg. ....	500,000 00	620,000 00
West Shore, 1st m. gtd. 4 p.c., 2361, reg. ....	400,000 00	416,000 00
N. Y., Lackawanna & W., 1st m. 6 p.c., 1921, reg. ....	100,000 00	133,000 00
Del. & Hudson Canal Co., Penn. Div., 1st. m. 7 p.c., 1917, reg..	61,000 00	88,450 00
St. Paul & Northern Pacific, gen. m. gold 6 p.c., 1923, reg. ....	50,000 00	59,000 00
Chic. & N. W., con. s. f. m. 7 p.c., 1915, reg. ....	130,000 00	185,900 00
Chic. & N. W., con. s. f. m. 7 p.c., 1915, cou. ....	26,000 00	37,505 00
Baltimore & Ohio, gold 5 p.c., 1925, reg. ....	158,000 00	176,565 00
Baltimore & Ohio, gold 5 p.c., 1925, cou. ....	42,000 00	47,145 00
MISCELLANEOUS —		
Underwriters' Salvage Co. (N. Y. City). ....	1,000 00	1,000 00
Totals. ....	\$2,083,766 67	\$2,407,279 00

Cash in Company's principal office. ....	13,104 59
Cash in bank. ....	263,620 61
Interest due and accrued on bonds. ....	48,056 00
Gross premiums in due course of collection. ....	343,527 67
Bills receivable, not matured, taken for premiums. ....	4,644 24
Due for reinsurance. ....	5,067 83
Rents due and accrued. ....	2,386 25
Premiums unpaid (more than three months due). \$27,007.50	
Assets of the Company at their actual value. ....	\$3,587,686 19

### III. LIABILITIES.

Losses adjusted and unpaid. ....	\$91,779 45
Losses reported and unadjusted. ....	167,518 03
Losses resisted. ....	44,474 76
Gross amount of unpaid losses. ....	\$303,772 24
Deduct reinsurance. ....	8,211 91
Net amount of unpaid losses. ....	\$295,560 33
Unearned premiums on risks, one year or less.. \$843,357 63	
Unearned premiums on risks, more than one year. ....	1,035,934 80
Unearned premiums as computed above. ....	1,879,292 43

Commissions and brokerage .....	58,094 16
Reinsurance.....	Nothing.
Special agents' balances.....	11,370 71
All other demands.....	10,758 05
Special deposits in other States in excess of present liabilities therein.....	74,362 57
Total liabilities, except statutory deposit and surplus,	\$2,329,438 25
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	1,058,247 94
Total liabilities, including deposit and surplus .....	\$3,587,686 19

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,850,224 44
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	499,569 31
Actual cash premiums.....	\$2,350,655 13
Interest on bonds.....	117,175 57
Rents.....	12,165.88
Received from home office.....	Nothing.
Actual cash income.....	\$2,479,996 58

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$378,969.34 occurring in previous years).....	\$1,668,071 44
Deduct salvage and reinsurance... ..	94,294 00
Net amount paid for losses.....	\$1,573,777 44
Commissions and brokerage.....	376,181 87
Salaries and fees.....	229,423 23
Taxes.....	53,536 79
All other payments .....	104,025 39
Remitted home office.....	\$3,791.25
Actual cash expenditure .....	\$2,336,944 72

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$348,384,309	\$3,857,644 07
Written or renewed during the year.....	247,344,977	2,803,321 88
Totals.....	\$595,729,286	\$6,660,965 95
Deduct those expired and marked off.....	250,433,537	2,770,223 98
In force at the end of the year.....	\$345,295,749	\$3,890,741 97
Deduct amount reinsured.....	16,056,326	152,548 72
Net amount in force.....	\$329,239,423	\$3,738,193 25

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 . . .	One year or less.	\$126,240,890	\$1,686,715 26	1-2	\$843,357 63
1893 . . .	Two years . . . . .	952,735	8,495 59	1-4	2,123 89
1894 . . .		1,020,610	8,873 29	3-4	6,654 97
1892 . . .	Three years . . . . .	44,387,852	403,177 25	1-6	67,196 21
1893 . . .		43,833,538	434,435 80	1-2	217,217 90
1894 . . .		48,002,706	448,825 83	5-6	374,021 53
1891 . . .	Four years . . . . .	620,317	5,391 40	1-8	673 92
1892 . . .		708,483	6,878 69	3-8	2,579 49
1893 . . .		693,133	7,008 70	5-8	4,380 40
1894 . . .		703,242	6,081 45	7-8	5,321 27
1890 . . .	Five years . . . . .	12,330,761	138,902 50	1-10	13,890 25
1891 . . .		12,625,859	145,818 12	3-10	43,745 43
1892 . . .		14,342,427	164,430 38	1-2	82,215 19
1893 . . .		12,918,378	149,643 47	7-10	104,750 38
1894 . . .		9,858,492	123,515 52	9-10	111,163 97
Totals . . . . .		\$329,239,423	\$3,738,193 25	... 1-10	\$1,879,292 43

Premiums received in United States since the admission of the Company.....	\$44,403,425 92
Losses paid in United States since the admission of the Company.....	28,507,928 46
Losses incurred during the year.....	1,446,801 45
Largest amount written on any one risk.....	50,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$108,250 00	\$99,501 81	\$8,748 19
Oregon.....	52,228 00	16,659 90	35,568 10
Virginia.....	55,609 00	25,562 72	30,046 28
Georgia.....	28,375 00	35,647 73	.....
Totals.....	\$244,462 00	\$177,372 16	\$74,362 57

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$3,022,587 00
Premiums received.....	30,926 44
Losses paid .....	14,189 59
Losses incurred.....	14,492 56

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE  
COMPANY,

LONDON, ENGLAND,

Admitted to the United States, December, 1875.

*Resident Manager and Attorney*—GEORGE W. BABB, JR., 38 Pine Street,  
New York City.*Trustees*—EDWARD KING, CORNELIUS D. WOOD, both of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$115,000 00
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*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
U. S. 4 p.c. f. loan 1907 reg. ....	\$100,000 00	\$113,000 00
U. S. 4 p.c. f. loan 1907 reg. ....	200,000 00	226,000 00
U. S. 4 p.c. f. loan 1907 reg. ....	50,000 00	56,500 00
U. S. 4 p.c. f. loan 1907 reg. ....	25,000 00	28,250 00
U. S. 4 p.c. f. loan 1907 reg. ....	10,000 00	11,300 00
Massachusetts 5 p.c., 1900. ....	25,000 00	27,812 00
MUNICIPAL BONDS—		
City of Boston, 5 p.c., 1899. ....	139,500 00	151,706 25
City of St. Louis, 4 p.c., 1911. . .	40,000 00	42,666 00
City of Providence, 5 p.c., 1895. .	52,500 00	53,812 50
City of St. Paul, 4½ p.c., 1919. .	50,000 00	53,375 00
City of Minneapolis, 4 p.c., 1917. .	100,000 00	102,500 00
City of Salem, Ore., 1910, 1911, 1912. ....	40,000 00	40,460 00
RAILROAD BONDS—		
Pennsylvania, gold equip., 1914, .	100,000 00	102,333 33
West Shore, new 4 p.c. ....	50,000 00	53,000 00
MISCELLANEOUS —		
City of New York, add. w. stk. 3 p.c., 1907. ....	200,000 00	201,500 00
Totals .....	\$1,182,000 00	\$1,264,216 24
		1,264,216 24

Cash in Company's principal office.....	2,628 78
Cash in bank.....	97,653 78
Interest due and accrued on bonds.....	4,850 00
Gross premiums in due course of collection.....	205,726 66
Reinsurance, etc.....	736 99
Suspense account.....	406 30
Gross assets of the Company.....	<u>\$1,691,218 75</u>
Deduct, as inadmissible, suspense account.....	406 30
Assets of the Company at their actual value.....	<u>\$1,690,812 45</u>

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$6,205 98
Losses reported and unadjusted .....	109,480 22
Losses resisted.....	39,776 00
Gross amount of unpaid losses.....	<u>\$155,462 20</u>
Deduct reinsurance.....	9,082 74
Net amount of unpaid losses.....	<u>\$146,379 46</u>
Unearned premiums on risks, one year or less .....	\$525,287 21
Unearned premiums on risks, more than one year.....	488,594 81
Unearned premiums as computed above.....	<u>1,013,882 02</u>
Commissions and brokerage.....	28,334 32
Due for salaries, rent, advertising, etc.....	1,451 81
Reinsurance due.....	3,752 22
Return premiums.....	10,578 01
All other demands (suspense account).....	150 18
Special deposits in other States in excess of present liabilities therein .....	<u>94,023 32</u>
Total liabilities, except statutory deposit and surplus,	<u>\$1,298,551 34</u>
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	<u>192,261 11</u>
Total liabilities, including deposit and surplus.....	<u>\$1,690,812 45</u>

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,649,869 94
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	<u>432,015 58</u>
Actual cash premiums.....	<u>\$1,217,854 36</u>
Interest on bonds.....	47,309 08
Received from home office.....	<u>\$24,658 03</u>
Actual cash income.....	<u>\$1,265,163 44</u>

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$134,662.72 occurring in previous years).....	\$792,181 89
Deduct salvage and reinsurance.....	93,099 84
Net amount paid for losses.....	\$699,082 05
Commissions and brokerage.....	186,398 35
Salaries and fees.....	76,750 66
Taxes.....	35,048 73
All other payments.....	124,514 63
Remitted home office.....	\$132,586 31
Actual cash expenditure.....	\$1,121,794 42

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$171,378,992	\$2,029,174 61
Written or renewed during the year.....	128,801,772	1,616,941 29
Totals .....	\$300,180,764	\$3,646,115 90
Deduct those expired and marked off.....	133,882,012	1,594,216 24
In force at the end of the year.....	\$166,298,752	\$2,051,899 66
Deduct amount reinsured.....	5,429,187	57,862 62
Net amount in force.....	\$160,869,565	\$1,994,037 04

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$76,211,473	\$1,050,574 42	1-2	\$525,287 21
1893....	} Two years.....	132,105	1,340 71	1-4	335 18
1894....		82,853	997 62	3-4	748 22
1892....	} Three years.....	15,238,637	157,918 67	1-6	26,319 78
1893....		16,670,019	180,413 14	1-2	90,206 57
1894....		17,774,167	187,739 17	5-6	156,449 31
1891....	} Four years.....	144,937	1,397 00	1-8	174 62
1892....		317,127	3,159 29	3-8	1,184 73
1893....		337,654	3,429 11	5-8	2,143 19
1894....		224,799	2,388 89	7-8	2,090 28
1890....	} Five years.....	6,028,048	69,815 90	1-10	6,981 59
1891....		6,496,406	75,216 73	3-10	22,565 02
1892....		7,351,030	88,610 42	1-2	44,395 21
1893....		7,626,580	94,206 26	7-10	65,944 37
1894....		6,233,730	76,829 71	9-10	69,146 74
Totals.....		\$160,869,565	\$1,994,037 04	...	\$1,013,882 02

Premiums received in United States since the admission of the Company.....	\$14,944,577 51
Losses paid in United States since the admission of the Company.....	9,426,741 93
Losses incurred during the year.....	685,836 83
Largest amount written on any one risk.....	25,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio .....	\$113,000 00	\$128,630 93	.....
Virginia.....	56,500 00	15,091 52	\$41,408 48
Georgia... ..	28,250 00	19,264 81	8,985 19
Oregon.....	51,760 00	8,130 35	43,629 65
Totals.....	\$249,510 00	\$171,117 61	\$94,023 32

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,029,217 00
Premiums received.....	23,082 99
Losses paid.....	14,208 18
Losses incurred.....	16,547 63

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY,

NORWICH, ENGLAND.

Admitted to the United States, March, 1879.

*Resident Manager*, JAMES MONTGOMERY HARE, Nos. 59 and 61 Wall St., New York City.

*Trustees*—ANSON WALES HARD, J. KENNEDY TODD,  
W. EMLÉN ROOSEVELT, all of New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policyholders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$40,000 00
Interest accrued on bond and mortgage loans.....	150 00
Value of lands mortgaged.....	} \$80,000 00
Buildings (insured for \$40,000).....	

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States reg. 4 p.c., 1907..	\$508,000 00	\$574,040 00	
MUNICIPAL BONDS —			
Richmond City, Va., 5 p.c., 1922,	50,000 00	56,250 00	
RAILROAD BONDS —			
L. S. & M. S. reg. 7 p.c., 1903..	118,000 00	145,435 00	
N. Y. C. & H. R. reg. 7 p.c., 1903,	75,000 00	94,875 00	
West Shore reg. 4 p.c., 2361....	40,000 00	42,500 00	
Pennsylvania reg. 4½ p.c., 1921.	150,000 00	165,750 00	
C., B. & Q. 4 p.c., 1927.....	100,000 00	87,000 00	
C., R. I. & P. 5 p.c., 1934.....	90,000 00	92,250 00	
N. Y., C. & St. L. 4 p.c., 1937..	100,000 00	102,000 00	
MISCELLANEOUS —			
Penn. Equipment Trust reg. ctsf.			
4 p.c., 1896.....	52,000 00	53,040 00	
Water L. stk., City of N. Y., reg.			
3 p.c., 1907.....	100,000 00	103,000 00	
Lehigh and Wilkesbarre Coal			
Co. 7 p.c. bds, 1900.....	8,000 00	8,720 00	
Butler Co., O., High & Main St.			
bridge bds., 4½ p.c., 1913-19..	50,000 00	53,973 00	
Totals.....	\$1,441,000 00	\$1,578,833 00	1,578,833 00
Cash in Company's principal office.....			1,402 64
Cash in bank.....			250,544 45
Interest due and accrued on bonds.....			Nothing.
Gross premiums in due course of collection.....			117,293 05
Reinsurance due.....			Nothing.
Premiums unpaid (more than three months due) \$16,317 34.			
Assets of the Company at their actual value.....			\$1,988,223 14

## III. LIABILITIES.

Losses adjusted and unpaid .....	}	\$191,655 41	
Losses reported and unadjusted .....			
Losses resisted.....			
Gross amount of unpaid losses.....		\$191,655 41	
Deduct reinsurance .....		9,495 07	
Net amount of unpaid losses .....			\$182,160 34
Unearned premiums on risks, one year or less,		\$625,107 62	
Unearned premiums on risks, more than one			
year .....		568,383 86	
Unearned premiums as computed above.....			1,193,491 48

Commissions and brokerage.....	22,006 80
Due for salaries, rent, advertising, etc.....	2,840 45
Special deposits in other States in excess of present liabilities therein.....	104,615 12
Total liabilities, except statutory deposit and surplus.	\$1,505,114 19
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	283,108 95
Total liabilities, including deposit and surplus.....	\$1,988,223 14

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,923,328 01
Deduct reinsurance, rebate, abatement, and return premiums.....	361,549 45
Actual cash premiums.....	\$1,561,778 56
Interest on mortgages of real estate .....	1,800 00
Interest on bonds.....	61,830 88
Received from home office.....	\$12,374 44
Actual cash income.....	\$1,625,409 44

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years).....	\$1,034,378 95
Deduct salvage and reinsurance.....	66,532 03
Net amount paid for losses .....	\$967,846 92
Commissions and brokerage.....	260,931 31
Salaries and fees.....	128,717 95
Taxes.....	20,612 24
All other payments.....	110,355 44
Remitted home office.....	\$34,218 40
Actual cash expenditure.....	\$1,488,463 86

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$221,494,915	\$2,321,367 72
Written or renewed during the year.....	174,631,313	1,944,551 76
Totals .....	\$396,126,228	\$4,265,919 48
Deduct those expired and marked off.....	169,587,736	1,840,732 71
In force at the end of the year.....	\$226,538,492	\$2,425,186 77
Deduct amount reinsured .....	7,305,207	78,223 59
Net amount in force.....	\$219,233,285	\$2,346,963 18

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$101,311,085	\$1,250,215 25	1-2	\$625,107 62
1893....	Two years.....	1,420,734	11,494 00	1-4	2,873 50
1894....		883,172	7,047 18	3-4	5,285 39
1892....	Three years.....	26,066,850	218,248 09	1-6	36,374 68
1893....		27,525,407	247,078 60	1-2	123,539 30
1894....		31,122,165	271,335 67	5-6	226,113 06
1891....	Four years.....	510,786	4,078 99	1-8	509 88
1892....		685,099	6,550 17	3-8	2,456 34
1893....		621,238	5,478 04	5-8	3,423 77
1894....		808,500	6,151 87	7-8	5,382 91
1890....	Five years.....	5,108,798	58,478 82	1-10	5,847 88
1891....		5,306,125	60,335 42	3-10	18,100 64
1892....		6,528,112	71,170 62	1-2	35,585 31
1893....		5,973,017	67,396 05	7-10	47,177 23
1894....		5,362,197	61,904 41	9-10	55,713 97
Totals.....		\$219,233,285	\$2,346,963 18	...	\$1,193,491 48

Premiums received in United States since the admission of the Company.....	\$14,839,067 02
Losses paid in the United States since the admission of the Company.....	8,784,136 36
Losses incurred during the year .....	912,156 82
Largest amount written on any one risk.....	50,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$113,000 00	\$67,151 24	\$45,848 76
Oregon.....	56,500 00	13,591 77	42,908 23
Virginia.....	37,125 00	21,266 87	15,858 13
Georgia.....	28,250 00	32,591 85	.....
Totals .....	\$234,875 00	\$134,601 73	\$104,615 12

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,933,822 00
Premiums received.....	29,653 36
Losses paid.....	13,205 15
Losses incurred.....	8,329 88

UNITED STATES BRANCH OF THE PALATINE INSURANCE  
COMPANY (LIMITED),

MANCHESTER, ENGLAND.

Admitted to the United States, December, 1892.

*Resident Manager*, WILLIAM WOOD, 152 Broadway, New York City.*Trustees*—LOUIS FITZGERALD, ASHBEL GREEN, CHAUNCEY M.  
DEPEU, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$50,000 00
Interest accrued on bond and mortgage loans.....	200 00
Value of lands mortgaged.....	\$125,000 00
Buildings (insured for \$5,000.00).....	25,000 00
Total.....	\$150,000 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c. reg., 1907...	\$400,000 00	\$454,000 00
Georgia 3½ p.c., 1932.....	25,000 00	25,437 00
MUNICIPAL BONDS—		
New York City reg. 3 p.c., 1904-8.	200,000 00	206,000 00
RAILROAD BONDS—		
C., R. I. & Pac. 1st m. 5 p.c., 1934.	100,000 00	104,500 00
West Shore guar. 1st m. 4 p.c., 2361.....	139,000 00	148,035 00
M., K. & T. 1st m. gold 4 p.c., 1990.	100,000 00	81,000 00
B. C. & N. 1st m. 5 p.c., 1939, ..	50,000 00	54,000 00
B. & O. ster. 4½ p.c., 1933 .....	77,000 00	87,010 00
Chicago & Northwestern deb. 5 p.c., 1933.....	35,000 00	38,325 00
Manhattan con. m. 4 p.c., 1990..	150,000 00	147,000 00

	Par Value.	Market Value.
C., M. & St. P. 4 p. c., 1989....	50,000 00	45,750 00
N. Y. El. 1st m. 7 p.c., 1906....	50,000 00	55,625 00
Chic. & Northw'n 4 p.c., 1926...	64,000 00	65,600 00
N. Y., L. E. & W. C. & R. R. 1st m. 6 p.c., 1922.....	25,000 00	27,500 00
N. Y. C. & H. R. 5 p.c., 1904...	15,000 00	16,350 00
B. C. guar. 1st m. g. 4 p.c., 1936.	25,000 00	26,500 00
Baltimore & Ohio 5 p.c., 1925..	20,000 00	22,550 00
C., M. & St. P. 5 p.c., 1921....	10,000 00	11,400 00
N. Y. C. & H. R. 1st m. ster. 6 p.c., 1903.....	14,000 00	16,940 00
C., B. & Q. 5 p.c., 1913.....	40,000 00	40,100 00
Ore. R. & N. Co. 6 p.c., 1909 ..	7,000 00	7,700 00
Southern Kansas 5p.c., 1926...	52,000 00	31,200 00
Miscellaneous —		
Underwriters' Salvage Co. stk..	1,000 00	1,000 00
Totals.....	\$1,649,000 00	\$1,713,522 00

Cash in Company's principal office.....	1,684 99
Cash in bank.....	193,933 84
Interest due and accrued on bonds.....	2,087 92
Gross premiums in due course of collection.....	427,663 85
Reinsurance due.....	Nothing.
Assets of the Company at their actual value.....	\$2,389,092 60

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$60,774 18
Losses reported and unadjusted.....	181,113 97
Losses resisted.....	33,326 01
Gross amount of unpaid losses.....	\$275,214 16
Deduct reinsurance.....	2,942 97
Net amount of unpaid losses.....	\$272,271 19
Unearned premiums on risks, one year or less..	\$965,582 48
Unearned premiums on risks, more than one year.....	421,374 89
Unearned premiums as computed above .....	1,386,957 37
Commissions and brokerage .....	71,185 29
Due for salaries, rent, advertising, etc .....	374 27
Due for taxes.....	526 49
Return premiums.....	32,327 39
Reinsurance.....	3,804 72
Special deposits in other States in excess of present liabilities therein.....	38,141 93
Total liabilities, except statutory deposit and surplus.	\$1,805,588 65
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	383,503 95
Total liabilities, including deposit and surplus.....	\$2,389,092 60

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,965,411	24
Deduct reinsurance, rebate, abatement, and re- turn premiums. ....	665,395	07
Actual cash premiums.....	\$2,300,016	17
Interest on mortgages of real estate.....	3,000	00
Interest on bonds.....	77,070	44
Received from home office.....	Nothing.	
Actual cash income.....	\$2,380,086	61

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$342,244.50 occurring in previous years).....	\$1,566,613	26
Deduct salvage and reinsurance.....	46,078	08
Net amount paid for losses.....	\$1,520,535	18
Commissions and brokerage.....	420,402	27
Salaries and fees.....	139,411	08
Taxes.....	37,411	45
All other payments.....	97,073	25
Remitted home office.....	\$76,500	00
Actual cash expenditure.....	\$2,214,833	23

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$198,942,346	\$2,361,558 75
Written or renewed during the year.....	265,863,214	3,023,524 32
Totals .....	\$464,805,560	\$5,385,083 07
Deduct those expired and marked off.....	235,494,183	2,742,238 18
In force at the end of the year.....	\$229,311,377	\$2,642,844 89
Deduct amount reinsured.....	2,146,932	28,353 98
Net amount in force.....	\$227,164,445	\$2,614,490 91

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$159,741,108	\$1,931,164 95	1-2	\$965,582 48
1893....	Two years.....	3,113,873	25,543 97	1-4	6,385 99
1894....		5,406,415	34,287 79	3-4	25,715 84
1892....	Three years....	4,735,095	65,838 90	1-6	10,973 15
1893....		22,776,733	197,783 59	1-2	98,891 80
1894....		19,627,809	206,857 73	5-6	172,381 44
1891....	Four years.....	.....	.....	.....	.....
1892....		241,457	2,828 09	3-8	1,060 54
1893....		504,550	5,711 39	5-8	3,569 63
1894....		298,223	3,176 46	7-8	2,779 40
1890....	Five years.....	77,432	200 16	1-10	20 02
1891....		66,514	648 00	3-10	194 40
1892....		3,367,769	40,959 44	1-2	20,479 72
1893....		3,894,991	53,092 24	7-10	37,164 57
1894....		3,308,726	46,334 45	9-10	41,701 01
		3,750	63 75	9-10	57 38
Totals.....		\$227,164,445	\$2,614,490 91	...	\$1,386,957 37

Premiums received in United States since the admission of the Company.....

\$5,782,391 00

Losses paid in U. S. since the admission of the Company....

3,256,356 00

Losses incurred during the year.....

1,420,526 00

Largest amount written on any one risk.....

40,000 00

Special deposits elsewhere for the exclusive protection of policyholders there—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposit.
Oregon.....	\$50,000 00	\$11,858 07	\$38,141 93
Georgia.....	25,437 00	35,580 55	.....
Totals.....	\$75,437 00	\$47,438 62	\$38,141 93

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$891,782 24
Premiums received.....	8,812 90
Losses paid.....	4,185 05
Losses incurred.....	4,264 06

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE  
COMPANY,

LONDON, ENGLAND.

Admitted to the United States, September, 1879.

*Resident Manager*, ALEXANDER D. IRVING, 37 Liberty Street,  
New York City.*Trustees*—JOSEPH A. DEAN, GEORGE FRANCIS CRANE, JOHN DUER,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for the security of all  
policyholders (par.)..... \$200,000 00

## II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States 4 p.c., reg., 1907 .	\$803,000 00	\$911,405 00	
United States 4 p.c., 1907.....	395,000 00	448,325 00	
RAILROAD BONDS —			
Cent'l of N.J., gen. m. 5 p.c., 1987.	50,000 00	57,500 00	
C., R. I. & P. ext. and col.			
5 p.c., 1934.....	50,000 00	52,375 00	
N. Y., C. & St. L. 1st m. 4 p.c.,			
1937.....	50,000 00	51,250 00	
West Shore, 1st m. 4 p.c., 2361.	120,000 00	127,800 00	
Penn. Co. gtd. 4½ p.c., 1921...	25,000 00	28,250 00	
. & N. W., sinking fund, 5 p.c.,			
1929.....	43,000 00	47,407 50	
St. P., M. & M. 1st m. 4½ p.c.,			
1933.....	50,000 00	51,500 00	
Totals.....	\$1,586,000 00	\$1,775,812 50	1,775,812 50
Cash in Company's principal office.....		3,894 03	
Cash in bank.....		16,539 05	
Cash in hands of trustees.....		425,295 79	
Interest due and accrued on stocks.....		17,942 50	
Reinsurance due.....		17,186 56	
Gross premiums in due course of collection.....		247,766 68	
Assets of the Company at their actual value.....		\$2,504,437 11	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$52,327 00	
Losses reported and unadjusted.....	406,808 00	
Losses resisted.....	34,724 00	
	<hr/>	
Gross amount of unpaid losses.....	\$493,859 00	
Deduct reinsurance.....	236,938 00	
	<hr/>	
Net amount of unpaid losses.....		\$256,921 00
Unearned premiums on risks, one year or less..	\$900,767 67	
Unearned premiums on risks, more than one year.....	539,289 69	
	<hr/>	
Unearned premiums as computed above.....		1,440,057 36
Commissions and brokerage.....		40,651 03
Reinsurance.....		35,926 08
Special deposits in other States in excess of present liabilities therein.....		98,605 89
	<hr/>	
Total liabilities, except statutory deposit and surplus,		\$1,872,161 36
Statutory deposit.....		200,000 00
Surplus beyond all liabilities.....		432,275 75
	<hr/>	
Total liabilities, including deposit and surplus.....		\$2,504,437 11

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$3,359,630 21	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,412,705 95	
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Actual cash premiums.....		\$1,946,924 26
Interest on bonds.....		69,485 44
Received from home office.....	Nothing.	
	<hr/>	
Actual cash income.....		\$2,016,409 70

## V. EXPENDITURE DURING THE YEAR.

Gross amount paid for losses (including \$385,- 756.43 occurring in previous years).....	\$1,682,749 94	
Deduct salvage and reinsurance.....	487,436 08	
	<hr/>	
Net amount paid for losses.....		\$1,195,313 86
Commissions and brokerage.....		380,088 57
Salaries and fees.....		98,782 52
Taxes.....		73,774 98
All other payments.....		100,912 05
Remitted home office.....	\$69,485 44	
	<hr/>	
Actual cash expenditure.....		\$1,848,871 98

VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$361,918,282	\$3,626,438 85
Written or renewed during the year.....	339,918,012	3,310,244 28
Totals.....	\$701,836,294	\$6,936,683 13
Deduct those expired and marked off.....	317,656,191	3,266,199 42
In force at the end of the year.....	\$384,180,103	\$3,670,483 71
Deduct amount reinsured.....	90,812,567	766,304 98
Net amount in force.....	\$293,367,536	\$2,904,178 73

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$164,082,347	\$1,801,535 33	1-2	\$900,767 67
1893....	Two years.....	1,165,785	12,387 85	1-4	3,096 96
1894....		759,366	7,044 05	3-4	5,283 04
1892....	Three years.....	28,222,266	214,391 90	1-6	35,731 98
1893....		27,323,963	216,585 49	1-2	108,292 74
1894....		31,870,186	251,264 39	5-6	209,386 99
1891....	Four years.....	478,646	4,321 86	1-8	540 23
1892....		889,638	5,228 16	3-8	1,960 56
1893....		511,253	4,288 46	5-8	2,680 29
1894....		433,080	3,508 16	7-8	3,069 64
1890....	Five years.....	9,289,528	89,743 13	1-10	8,974 31
1891....		9,044,600	89,135 06	3-10	26,740 52
1892....		8,499,702	93,760 03	1-2	46,880 01
1893....		6,261,428	65,873 83	7-10	46,111 68
1894....		4,523,373	44,991 40	9-10	40,492 26
Various.	Six years.....	12,375	119 63	95-100	48 48
Totals.....		\$293,367,536	\$2,904,178 73	...	\$1,440,057 36

Premiums received in U. S. since the admission of the Co ..	\$21,315,583 34
Losses paid in U. S. since the admission of the Company...	13,442,066 29
Losses incurred during the year.....	1,151,065 00
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$113,500 00	\$76,720 71	\$36,779 29
Virginia.....	22,700 00	31,206 57	.....
Georgia.....	28,375 00	6,445 30	21,929 70
Oregon .....	56,750 00	16,853 10	39,896 90
Totals.....	\$221,325 00	\$131,225 68	\$98,605 89

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,895,357 29
Premiums received.....	25,208 09
Losses paid.....	9,883 39
Losses incurred.....	6,897 00

UNITED STATES BRANCH OF THE ROYAL INSURANCE  
COMPANY,

LIVERPOOL, ENGLAND.

Admitted to the United States, September, 1851.

*Resident Manager* — E. F. BEDDALL, 50 Wall Street, New York City.*Trustees* — HENRY PARISH, OSGOOD WELSH, and FREDERICK DOBBS  
TAPPEN, all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$435,000 00
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$1,818,200 10
Loans on bond and mortgage (first liens), not more than one year's interest due.....	311,000 00
Interest due and accrued on bond and mortgage loans.....	1,976 65
Value of mortgaged premises (insured for \$314,000).....	\$680,000 00

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATE BONDS —		
United States reg. 4 p.c., 1907..	\$935,000 00	\$1,056,550 00
RAILROAD BONDS —		
Albany & Susq. 6 p.c., 1906....	100,000 00	119,000 00
Brooklyn & Montauk 5 p.c., 1911,	25,000 00	27,500 00
Central of N. J. 5 p.c., 1987.....	200,000 00	230,000 00
Chic., Bur. & Q. 7 p.c., 1903....	50,000 00	62,000 00
C., M. & St. P., con. 7 p.c., 1905,	62,000 00	81,220 00
C. & Northwest'n 7 p.c., 1915..	100,000 00	143,000 00
C., R. I. & Pacific 6 p.c., 1917..	100,000 00	132,000 00

	Par Value.	Market Value.	
C., I., St. L. & C. 4 p.c., 1936...	100,000 00	96,000 00	
Cleve. & Pitts. 4½ p.c., 1942...	100,000 00	110,000 00	
Del. & Hud. Canal Co., Penn.			
Div., 7 p.c., 1917.....	40,000 00	58,400 00	
Illinois Central 4 p.c., 1951.....	100,000 00	110,000 00	
Illinois Central 4 p.c., 1952. ....	23,000 00	23,000 00	
Lake Erie & West. 5 p.c., 1937,	30,000 00	34,500 00	
Lehigh Valley, Penn. div., 4½			
p.c., 1923.....	100,000 00	97,000 00	
Lehigh Valley, N.Y. div., 4½ p.c.,			
1940.....	150,000 00	151,500 00	
Mich. Cent., Air Line div., 4 p.c.,			
1940.....	100,000 00	105,000 00	
Mich. Cent., Detroit and Bay			
city, 5 p.c., 1931.....	62,000 00	71,300 00	
Mich. Cent. 7 p.c., 1902.....	8,000 00	9,680 00	
Mil. & St. P., C. & M. div., 7			
p.c., 1903.....	100,000 00	127,000 00	
Morris & Essex 7 p.c., 1914....	16,000 00	22,880 00	
N. Y. C. & H. R. 7 p.c., 1903...	100,000 00	127,000 00	
N. Y., C. & St. L. 4 p.c., 1937..	100,000 00	102,500 00	
N. Y. Harlem 7 p.c., 1900.....	110,000 00	129,800 00	
N. Y., L. & W. 6 p.c., 1921....	100,000 00	136,000 00	
Pennsylvania, 6 p.c., 1910.....	5,000 00	6,700 00	
P., Ft. W. & C. 7 p.c., 1912....	14,000 00	20,020 00	
Phila. & Read. Term. 5 p.c., 1941	100,000 00	106,000 00	
R., W. & O. 5 p.c., 1922.....	25,000 00	29,750 00	
St. P., M. & M., Dak. ext., 6			
p.c., 1910.....	75,000 00	88,500 00	
S., B. & N. Y. 7 p.c., 1906.....	50,000 00	66,000 00	
United New Jersey 4 p.c., 1929. .	200,000 00	222,000 00	
United New Jersey 4 p.c., 1944.	100,000 00	111,000 00	
West Shore 4 p.c., 2361.....	100,000 00	106,500 00	
Winona & St. Peter, guaranteed			
by C. & N. W., 7 p.c., 1907.	38,000 00	50,160 00	
Totals.....	\$3,618,000 00	\$4,169,460 00	4,169,460 00
Cash in Company's principal office.....		16,222 25	
Cash in bank.....		586,044 75	
Interest due and accrued on bonds.....		9,350 00	
Interest accrued on bank deposits.....		46 36	
Gross premiums in due course of collection.....		669,158 64	
Rents due and accrued.....		14,985 43	
Reinsurance due.....		2,264 97	
Reclaimable on perpetual insurance.....		8,510 21	
All other property.....		2,039 87	
Premiums unpaid (more than three months due)	\$16,451 87		
Assets of the Company at their actual value.....		\$7,609,259 23	

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$38,147 08	
Losses reported and unadjusted.....	666,455 92	
Losses resisted.....	79,167 73	
Gross amount of unpaid losses.....	\$783,770 73	
Deduct reinsurance.....	186,153 65	
Net amount of unpaid losses.....		\$597,617 08
Unearned premiums on risks, one year or less..	\$1,850,906 41	
Unearned premiums on risks, more than one year .....	2,328,912 06	
Unearned premiums as computed above.....		4,179,818 47
Reclaimable on perpetual policies.....		211,834 98
Reserve for life department.....		114,000 00
Commissions and brokerage.....		122,326 84
Due for salaries, rent, advertising, etc.....		7,731 88
Taxes.....		18,574 78
Return premiums .....		19,473 92
Reinsurance .....		142,080 84
United States liabilities of Queen Insurance Company of England assumed by this Company.....		9,270 00
Special deposits in other States in excess of present liabilities therein.....		100,419 05
Total liabilities, except statutory deposit and surplus	\$5,523,147 84	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	1,886,111 39	
Total liabilities, including deposit and surplus.....		\$7,609,259 23

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$6,685,327 21	
Deduct reinsurance, rebate, abatements, and re- turn premiums.....	1,691,410 12	
Actual cash premiums.....		\$4,993,917 09
Interest on mortgages of real estate.....		12,147 51
Interest on bonds.....		166,881 78
Rents .....		60,388 70
All other sources.....		46 00
Deposit premiums received for perpetual risks,	\$61,568 42	
Received from home office.....	24,283 96	
Actual cash income .....		\$5,233,381 08

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$629,788.83 occurring in previous years).....	\$3,433,641 88	
Deduct salvage and reinsurance.....	476,546 20	
Net amount paid for losses.....		\$2,957,095 68

Commissions and brokerage.....	852,300 18
Salaries and fees.....	336,344 53
Taxes.....	112,096 78
All other payments.....	234,442 00
Deposit premiums on perpetual risks returned, \$16,595 03	
Remitted home office..... 706,383 23	
Actual cash expenditure.....	\$4,492,279 17

## VI. MISCELLANEOUS.

*Risks and Premiums (including Perpetuals).*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$879,830,169 04	\$8,404,987 53
Written or renewed during the year.....	704,510,436 64	6,619,938 56
Totals .....	\$1,584,340,605 68	\$15,024,926 09
Deduct those expired and marked off....	709,336,545 51	6,339,841 26
In force at the end of the year....	\$875,004,060 17	\$8,685,084 83
Deduct amount reinsured.....	79,208,530 06	578,331 37
Net amount in force.....	\$795,795,530 11	\$8,106,753 46
Perpetual risks .....	8,614,965 73	8,692 86
Totals .....	\$804,410,495 84	\$8,115,446 32

	Amount Covered.	Total Deposits.	Reclaimable.
Perpetual risks .....	\$8,614,965 73	\$230,861 31	\$211,834 98

*Recapitulation of Fire Risks and Premiums (including Perpetuals).*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$320,495,718 92	\$3,693,119 97	1-2	\$1,846,559 98
1893....	Two years.....	3,909,390 07	30,319 05	1-4	7,579 76
1894....		2,976,216 86	20,589 63	3-4	15,442 22
1892....	Three years.....	86,861,502 88	676,406 52	1-6	112,734 42
1893....		97,961,271 93	805,681 12	1-2	402,840 56
1894....	Four years.....	99,983,747 01	872,323 27	5-6	726,936 06
1891....		3,798,285 38	29,927 54	1-8	3,740 94
1892....	Five years.....	3,045,420 54	20,210 31	3-8	7,578 87
1893....		2,956,773 88	26,391 30	5-8	16,494 56
1894....	Perpetual.....	2,417,496 17	19,133 59	7-8	16,741 89
1890....		26,935,851 20	287,665 45	1-10	28,766 54
1891....	Over five years..	33,267,765 04	334,973 39	3-10	100,492 02
1892....		38,556,126 65	422,881 92	1-2	211,440 96
1893....	Various.	39,951,720 45	455,699 10	7-10	318,989 37
1894....		30,898,995 13	379,970 35	9-10	341,973 32
Various.	Perpetual.....	8,614,965 73	8,692 86	$\frac{5}{100}$	4,346 43
	Over five years..	1,779,248 00	31,460 95	Pro rata.	17,160 57
Totals.....		\$804,410,495 84	\$8,115,446 32	..	\$4,179,818 47

Premiums received since 1873 in the United States.....	\$58,437,484 70
Total amount of losses paid since 1873 in the United States.	33,719,724 93
Losses incurred during the year.....	2,996,892 98
Largest amount written on any one risk.....	75,000 00

Special deposits elsewhere for the exclusive protection of  
policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$228,000 00	\$496,967 26	.....
Virginia.....	114,000 00	56,989 18	\$57,010 82
Georgia.....	57,000 00	65,900 91	.....
Oregon.....	57,000 00	13,591 77	43,408 23
Totals.....	\$456,000 00	\$633,449 12	\$100,419 05

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$7,902,915 23
Premiums received.....	84,533 00
Losses paid.....	44,484 90
Losses incurred.....	43,168 57

UNITED STATES BRANCH OF THE SCOTTISH UNION AND  
NATIONAL INSURANCE COMPANY,

EDINBURGH, SCOTLAND.

Admitted to the United States, October, 1880.

*Resident Manager*, MARTIN BENNETT, Hartford, Conn.

*Trustees*—ALEXANDER TAYLOR, of New York City, HENRY C. ROBINSON,  
JOHN R. REDFIELD, Hartford.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy- holders (par).....	\$200,000 00
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II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$1,346,400 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$47,216.42 is in process of foreclosure).....	47,216 42
Interest due and accrued on bond and mortgage loans.....	25,214 93
Value of lands mortgaged.....	\$1,678,106
Buildings (insured for \$1,513,425) ....	1,795,514
Total.....	\$3,473,620

*Bonds owned by the Company.*

	Par Value.	Market Value.
U. S., STATE, AND CANADA BONDS—		
United States 4 p.c. reg., 1907..	\$50,000 00	\$57,000 00
Georgia 3½ p.c., 1923 .....	25,000 00	25,000 00
Canada inscribed stk., 4 p.c. ....	100,000 00	109,000 00
COUNTY AND MUNICIPAL BONDS—		
New York City 3 p.c., 1897.....	200,000 00	202,000 00
City of Toledo, O., 4½ p.c., 1904 to 1919 .....	50,000 00	52,875 00
County of Milwaukee, Wis., 5 p.c., 1907-9 .....	35,000 00	38,600 00
County of Lucas, O., c. h. 4 p.c., 1944.....	100,000 00	101,000 00
County of Middlesex deb. 6 p.c., 1895-6-7 .....	50,000 00	50,710 00
City of Toronto 5 p.c., 1901....	1,500 00	1,500 00
City of Richmond 4 p.c., 1920-5-7.	52,500 00	52,500 00
RAILROAD BONDS—		
Chic., M. & St. P. 4 p.c., 1989..	50,000 00	44,750 00
P., C., C. & St. L. 4½ p.c., 1942.	25,000 00	25,281 25
C., C., C. & St. L. 4 p.c., 1993.	30,000 00	25,087 50
Boston & Maine 4½ p.c., 1944..	50,000 00	56,125 00
Central of N. J., 5 p.c., 1987....	50,000 00	57,125 00
Maine Central 4 p.c., 1912.....	40,000 00	40,500 00
Balt. & Ohio 5 p.c., 1988.....	26,000 00	29,835 00
Ontario Railway subsidy 4½ p.c.	51,912 00	44,022 98
MISCELLANEOUS —		
Freehold Loan & Sav. Co. deb. 4 p.c., 1898.....	25,000 00	25,000 00
Land Security Co. deb. 4½ p.c., 1895 .....	25,000 00	25,000 00
Gen. Canada L. & Sav. Co. deb. 4½ p.c., 1898.....	25,000 00	25,000 00
Totals.....	\$1,061,912 00	\$1,087,911 73
		1,087,911 73
Cash in Company's principal office.....		314 04
Cash in bank.....		182,564 40
Interest due and accrued on bonds.....		8,142 29
Gross premiums in due course of collection.....		197,721 99
Due for reinsurance.....		573 70
Assets of the Company at their actual value.....		\$2,896,066 50

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$56,174 00
Losses reported and unadjusted.....	116,368 00
Losses resisted.....	20,699 00
Gross amount of unpaid losses.....	\$193,241 00

Unearned premiums on risks, one year or less..	\$534,723	57
Unearned premiums on risks, more than one year.....	482,108	54
Unearned premiums as computed above.....	1,016,832	11
Commissions and brokerage .....	24,347	40
Reinsurance.....	70,622	12
Special deposits in other States and country in excess of pres- ent liabilities therein.....	102,632	75
Total liabilities, except statutory deposit and surplus,	\$1,407,675	38
Statutory deposit.....	200,000	00
Surplus beyond all liabilities.....	1,288,391	12
Total liabilities, including deposit and surplus.....	\$2,896,066	50

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,656,126	00
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	1,215,858	12
Actual cash premiums.....	\$1,440,267	88
Interest on mortgages of real estate.....	67,150	04
Interest on bonds.....	30,719	04
Received from home office.....	Nothing.	
Actual cash income.....	\$1,538,136	96

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ——— occurring in previous years).....	\$745,270	99
Commissions and brokerage.....	238,803	24
Salaries and fees.....	71,295	37
Taxes.....	39,742	41
All other payments.....	85,521	83
Remitted home office.....	Nothing.	
Actual cash expenditure....	\$1,180,633	84

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$247,573,344	\$2,420,855 03
Written or renewed during the year.....	250,137,872	2,656,126 00
Totals.....	\$497,711,216	\$5,076,981 03
Deduct those expired and marked off.....	218,569,178	2,307,807 68
In force at the end of the year.....	\$279,142,038	\$2,769,173 35
Deduct amount reinsured.....	84,624,550	838,346 55
Net amount in force.....	\$194,517,488	\$1,930,826 80

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$77,909,702	\$1,069,447 15	1-2	\$534,723 57
1893....	Two years.....	2,355,173	15,467 63	1-4	3,866 91
1894....		989,605	6,866 93	3-4	5,150 20
1892....	Three years....	18,302,603	134,313 83	1-6	22,385 64
1893....		29,023,932	215,973 10	1-2	107,986 55
1894....		41,181,621	240,807 21	5-6	200,672 65
1891....	Four years.....	465,803	4,173 48	1-8	521 68
1892....		488,514	4,482 40	3-8	1,680 90
1893....		1,098,836	8,826 90	5-8	5,516 81
1894 ...		719,114	4,583 74	7-8	4,010 77
1890....	Five years.....	1,842,089	23,922 69	1-10	2,392 27
1891....		3,189,761	38,210 36	3-10	11,463 10
1892....		4,516,629	47,577 47	1-2	23,788 74
1893....		7,240,054	59,420 98	7-10	41,594 68
1894 ...		5,194,052	56,752 93	9-10	51,077 64
Totals.....		\$194,517,488	\$1,930,826 80	...	\$1,016,832 11

Premiums received in United States since the admission of the Company.....	\$8,695,978 76
Losses paid in U. S. since the admission of the Company....	4,814,154 13
Losses incurred during the year .....	754,336 46
Largest amount written on any one risk.....	20,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$101,000 00	\$100,866 65	\$133 35
Oregon.....	57,000 00	14,718 75	42,281 25
Georgia....	25,000 00	23,681 92	1,318 08
Virginia.....	52,500 00	26,324 06	26,175 94
Canada.....	109,000 00	76,275 87	32,724 13
Totals.....	\$344,500 00	\$241,867 25	\$102,632 75

*Business in Connecticut, 1894.*

Fire risks taken, (no inland) .....	\$3,277,735 00
Premiums received.....	30,720 04
Losses paid.....	10,607 25
Losses incurred.....	20,238 63

## UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE,

LONDON, ENGLAND.

Admitted to the United States, October, 1881.

*Resident Manager*, J. J. GUILLE, 54 Pine Street, New York City.*Trustees*—HENRY M. ALEXANDER, JOHN J. MCCOOK, WILLIAM LIBBEY,  
New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all policyholders (par).....	\$200,000 00
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$240,000 00
Loans on bond and mortgage (first liens), not more than one year's interest due .....	346,000 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$9,000.00 is in process of foreclosure) .....	76,000 00
Interest due and accrued on bond and mortgage loans.....	10,902 50
Value of lands mortgaged .....	\$422,500 00
Buildings (insured for \$226,000).....	295,500 00
Total.....	\$718,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p.c., 1899 .....	\$300,000 00	\$333,000 00
United States 4 p.c. reg., 1907..	204,000 00	230,520 00
RAILROAD BONDS—		
Savannah & Western 5 p.c., 1929,	25,000 00	13,750 00
C. R.R. of N. J. 5 p.c., 1987....	25,000 00	28,000 00
St. P. & L. Superior 5 p.c., 1921,	15,000 00	15,375 00
Minn., S. S. M. & A. 4 p.c., 1926,	25,000 00	24,500 00
Baltimore & Ohio 4½ p.c., 1990,	25,000 00	25,750 00
C., C., C. & St. L. 4 p.c., 1939..	25,000 00	23,250 00
Louis. & Nashville 6 p.c., 1930,	24,000 00	27,960 00
Norfolk & Western 6 p.c., 1934,	20,000 00	22,000 00
A., T. & Santa Fe 4 p.c., 1989,	25,000 00	15,750 00

	Par Value.	Market Value.	
N. Y., C. & St. L. 4 p.c., 1937...	50,000 00	51,250 00	
Rio Grande Junc. 5 p.c., 1939..	25,000 00	25,000 00	
Cin., Hamilton & Dayton, 5 p.c., 1942.....	50,000 00	51,000 00	
Lehigh Valley Term. 5 p.c., 1941.	50,000 00	54,625 00	
Terminal of St. Louis 4½ p.c., 1939.....	25,000 00	25,125 00	
Dakota & Great Southern 5 p.c., 1916.....	25,000 00	26,312 50	
Mil., L. S. & W. 5 p.c., 1929....	25,000 00	28,000 00	
N. Y., L. E. & W. 1st m. f.c. 7 p.c., 1920.....	30,000 00	39,300 00	
N. Y., L. E. & W. 1st con. m. 7 p.c., 1920.....	20,000 00	26,200 00	
West End Ry. Co. bds. 5 p.c., 1902.....	50,000 00	52,312 50	
MISCELLANEOUS —			
P., Ft. W. & C. gtd. s. stk. 7 p.c.	30,000 00	45,000 00	
Atchison m. notes 6 p.c., 1898..	50,000 00	50,000 00	
St. Louis Bridge bds. 7 p.c., 1929	25,000 00	36,750 00	
Underwriters' Salvage Co. stk..	1,000 00	1,000 00	
Totals.....	\$1,169,000 00	\$1,271,730 00	1,271,730 00

Cash in Company's principal office.....	504 24
Cash in bank.....	144,378 81
Interest due and accrued on bonds.....	25,068 96
Gross premiums in due course of collection.....	317,042 10
Reinsurance due.....	171 83
Rents due and accrued.....	1,366 67
Assets of the Company at their actual value.....	\$2,433,165 11

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$82,615 05
Losses reported and unadjusted.....	129,426 02
Losses resisted .....	15,884 00
Gross amount of unpaid losses.....	\$227,925 07
Deduct reinsurance.....	13,047 20
Net amount of unpaid losses .....	\$214,877 87
Unearned premiums on risks, one year or less..	\$564,205 09
Unearned premiums on risks, more than one year.....	870,489 63
Unearned premiums as computed above.....	1,434,694 72

Commissions and brokerage.....	51,576 18
Reinsurance.....	10,956 60
Due for salaries, rent, advertising, etc.....	950 00
Return premiums.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	40,742 26
Total liabilities, except statutory deposit and surplus,	\$1,753,797 63
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	479,367 48
Total liabilities, including deposit and surplus.....	\$2,433,165 11

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$2,131,582 89
Deduct reinsurance, rebate, abatements, and return premiums.....	558,543 24
Actual cash premiums.....	\$1,573,039 65
Interest on mortgages of real estate .....	19,516 68
Interest on bonds.....	58,679 15
Rents .....	10,295 58
Received from home office.....	Nothing.
Actual cash income.....	\$1,661,531 06

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$312,248.61 occurring in previous years) .....	\$1,199,819 11
Deduct salvage and reinsurance .....	55,766 24
Net amount paid for losses .....	\$1,144,052 87
Commissions and brokerage.....	286,293 10
Salaries and fees.....	77,904 61
Taxes.....	40,395 27
All other payments.....	141,891 70
Remitted home office.....	\$47,790 71
Actual cash expenditure.....	\$1,690,537 55

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$305,423,377	\$3,098,595 30
Written or renewed during the year.....	201,739,682	2,169,913 12
Totals.....	\$507,163,059	\$5,268,508 42
Deduct those expired and marked off.....	206,076,002	2,307,624 24
In force at the end of the year.....	\$301,087,057	\$2,960,884 18
Deduct amount reinsured.....	9,818,430	100,151 59
Net amount in force.....	\$291,268,627	\$2,860,732 59

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less.	\$90,949,392	\$1,128,410 18	1-2	\$564,205 09
1892....	Three years.....	37,761,511	314,986 26	1-6	52,497 71
1893 ...		43,652,282	319,546 43	3-6	159,773 21
1894....		46,618,178	349,671 50	5-6	291,392 90
1890....		12,942,743	131,546 58	1-10	13,154 65
1891 ...	Five years.....	14,458,596	151,473 99	3-10	45,442 19
1892....		17,825,999	205,221 91	5-10	102,610 95
1893....		14,995,620	140,291 36	7-10	98,203 95
1894....		12,022,006	118,732 48	9-10	106,859 24
1892....	Six years.....	8,100	60 90	7-12	35 52
1892....	Seven years.....	15,000	690 00	9-14	443 56
1892....	Ten years.....	19,200	101 00	15-20	75 75
Totals.....		\$291,268,627	\$2,860,732 59	...	\$1,434,694 72

Premiums received in United States since the admission of the Company.....	\$17,330,139 92
Losses paid in United States since the admission of the Co .	11,378,623 12
Losses incurred during the year.....	1,024,718 16
Largest amount written on any one risk.....	50,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Ohio.....	\$111,000 00	\$89,333 49	\$21,666 51
Virginia.....	11,100 00	12,588 49	.....
Georgia.....	27,750 00	22,448 05	5,301 95
Oregon.....	56,500 00	42,726 20	13,773 80
Totals.....	\$206,350 00	\$167,096 23	\$40,742 26

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$2,384,706 49
Premiums received.....	20,552 31
Losses paid.....	11,029 97
Losses incurred.....	10,753 26

UNITED STATES BRANCH OF THE UNION ASSURANCE  
SOCIETY,

LONDON, ENGLAND.

Admitted to the United States, February, 1891.

*Resident Managers*, HALL & HENSHAW, 54 William Street, New  
York City.

*Trustees*—WILLIAM H. WALLACE, of Brooklyn, N. Y.; JOSEPH A. MINOTT,  
of East Orange, N. J.; TREADWELL CLEVELAND, of West Orange, N. J.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in the United States for security of all  
policyholders (par)..... \$200,000 00

II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES AND STATE BONDS—			
United States 4 p.c. reg., 1907..	\$300,000 00	\$342,000 00	
Massachusetts 3 p.c., 1930.....	50,000 00	50,500 00	
MUNICIPAL BONDS—			
Boston 5 p.c. water loan, 1906..	50,000 00	57,625 00	
New York City 3 p.c., exempt., 1905-II.....	196,000 00	197,295 00	
Portland, Ore., water.....	50,000 00	56,000 00	
RAILROAD BONDS—			
Beech Creek 4 p.c. gold, 1936..	25,000 00	26,500 00	
West Shore 4 p.c. reg., 2361...	55,000 00	57,475 00	
Broadway and 7th Ave. 1st m..	25,000 00	27,625 00	
Brooklyn City 1st m.....	20,000 00	23,150 00	
Maine Central 1st m.....	25,000 00	25,562 50	
Totals .....	\$796,000 00	\$863,732 50	863,732 50
Cash in Company's principal office.....			74 33
Cash in bank .....			31,852 00
Interest due and accrued on bonds.....			Nothing.
Interest due and accrued on bank deposits.....			103 07
Gross premiums in due course of collection.....			116,354 42
Assets of the Company at their actual value .....			\$1,012,116 32

## III. LIABILITIES.

Losses adjusted and unpaid .....	\$49,108 25	
Losses reported and unadjusted .....	57,944 40	
Losses resisted .....	7,800 00	
Gross amount of unpaid losses .....		\$114,852 65
Unearned premiums on risks, one year or less..	\$315,348 44	
Unearned premiums on risks, more than one year .....	74,498 96	
Unearned premiums, as computed above .....		389,847 40
Commissions and brokerage .....		22,532 88
Taxes .....		850 01
Return premiums .....		Nothing.
Reinsurance .....		36 00
Special deposits in other States in excess of present liabilities therein .....		124,848 89
Total liabilities, except statutory deposit and surplus,		\$652,967 83
Statutory deposit .....		200,000 00
Surplus beyond all liabilities .....		159,148 49
Total liabilities, including deposit and surplus .....		\$1,012,116 32

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$808,635 18	
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	156,165 42	
Actual cash premiums .....		\$652,469 76
Interest on bonds .....		25,978 29
Received from home office .....	\$107,562 50	
Actual cash income .....		\$678,448 05

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$40,560.51 occurring in previous years) .....	\$275,583 43	
Deduct salvage and reinsurance .....	1,412 23	
Net amount paid for losses .....		\$274,171 20
Commissions and brokerage .....		167,393 16
Salaries and fees .....		3,916 60
Taxes .....		10,803 11
All other payments .....		17,106 66
Remitted home office .....	\$195,867 99	
Actual cash expenditure .....		\$473,390 73

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$35,258,101	\$476,457 25
Written or renewed during the year.....	72,315,234	857,784 37
Totals.....	\$107,573,335	\$1,334,241 62
Deduct those expired and marked off.....	50,520,702	575,176 24
In force at the end of the year.....	\$57,052,633	\$759,065 38
Deduct amount reinsured... ..	554,475	8,996 74
Net amount in force.....	\$56,498,158	\$750,068 64

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$45,769,640	\$630,696 89	1-2	\$315,348 44
1893....	{ Two years.....	273,994	2,460 82	1-4	615 20
1894....		649,974	5,642 50	3-4	4,231 87
1892....	{ Three years.....	1,560,363	15,495 45	1-6	2,582 57
1893....		2,618,196	28,385 65	1-2	14,192 82
1894....		3,552,916	38,662 75	5-6	32,218 94
1891....	{ Four years.....	17,000	174 19	1-8	21 77
1892....		102,200	824 54	3-8	309 20
1893....		124,075	1,252 84	5-8	783 02
1894....		186,600	1,867 90	7-8	1,634 41
1890....	{ Five years.....	10,000	180 00	1-10	18 00
1891....		40,009	605 13	3-10	181 53
1892....		342,200	5,117 12	1-2	2,558 56
1893....		572,091	8,407 12	7-10	5,884 90
1894....		678,900	10,295 74	9-10	9,266 17
Totals.....		\$56,498,158	\$750,068 64	....	\$389,847 40

Premiums received in U.S. since the admission of the Company	\$1,559,851 14
Losses paid in the U. S. since the admission of the Company,	621,146 92
Losses incurred during the year.....	338,297 25
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Oregon.....	\$56,000 00	\$3,000 00	\$53,000 00
Ohio.....	114,000 00	40,151 11	71,848 89
Totals.....	\$170,000 00	\$43,151 11	\$124,848 89

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$685,665 00
Premiums received.....	5,877 82
Losses paid.....	3,411 21
Losses incurred.....	3,367 53

UNITED STATES BRANCH OF THE WESTERN ASSURANCE  
COMPANY,

TORONTO, CANADA.

Admitted to the United States, September, 1874.

*Manager*, J. J. KENNY, Toronto, D. of C.*Trustees*—ARTHUR B. GRAVES, ALEXANDER LAIRD, and FISHER A. BAKER,  
all of New York City.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$20,000 00
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS :—		
United States 4 p.c. reg., 1907..	\$341,000 00	\$386,182 50
Georgia 4½ p.c., 1903.....	25,000 00	26,250 00
MUNICIPAL BONDS —		
City of Col., O., 4½ p.c., 1909..	50,000 00	52,750 00
City of Toledo, O., 4 p.c., 1944.	50,000 00	51,125 00
City of Rich., Va., 4 p.c., 1921..	42,000 00	42,000 00
City of London, Ontario, deb. 4 p.c., 1911.....	40,000 00	40,000 00
City of Montreal, Que., deb. 4 p.c., 1924.....	46,000 00	46,000 00
City of Toronto, Ontario, deb. 4 p.c., 1901.....	60,000 00	60,000 00
City of Kingston, Ontario, deb. 4½ p.c., 1918-27.....	21,300 00	23,110 50
City of Winnipeg, Manitoba, deb. 6 p.c., 1899.....	24,000 00	25,440 00
City of Portland, Ore., 5 p.c., 1917.	20,000 00	22,400 00
City of Portland, Ore., 5 p.c., 1923.	30,000 00	33,600 00

	Par Value.	Market Value.	
<b>BANK STOCKS—</b>			
Canadian Bank of Commerce..	50,000 00	69,000 00	
Imperial Loan & Investment Co.	25,000 00	28,000 00	
Dominion Sav. & Investment Co.	15,000 00	11,250 00	
Canada Permanent Loan & Savings Co.....	3,500 00	5,775 00	
Freehold Loan & Savings Co..	9,500 00	11,730 00	
Toronto Loan & Savings Co...	22,500 00	25,000 00	
Central Can. Loan & Sav. Co..	20,000 00	24,000 00	
Central Canada Loan & Savings Co. deb. 4½ p.c., 1900.....	25,000 00	25,000 00	
<b>MISCELLANEOUS—</b>			
Dominion of Can. stk. 4 p.c., 1903.	151,350 00	158,160 75	
Totals.....	\$1,071,150 00	\$1,166,773 75	1,166,773 75

Cash in Company's principal office.....	26 81
Cash in bank.....	119,726 21
Gross premiums in due course of collection .....	284,478 12
Bills receivable, not matured, taken for premiums.....	50,996 91
Assets of the company at their actual value.....	\$1,642,001 80

### III. LIABILITIES.

Losses adjusted and unpaid .....	} \$172,895 34	
Losses reported and unadjusted .....		
Losses resisted... ..	22,336 00	
Gross amount of unpaid losses.....	\$195,231 34	
Deduct reinsurance.....	Nothing.	
Net amount of unpaid losses.....		\$195,231 34
Unearned premiums on risks, one year or less..	\$499,246 57	
Unearned premiums on risks, more than one year.....	315,962 18	
Unearned premiums on inland navigation risks,	27,233 11	
Unearned premiums on marine, ocean hull, time and cargo risks .....	11,014 87	
Unearned premiums as computed above.....		853,456 73
Commissions and brokerage.....		37,105 84
Special deposits in other States in excess of present liabilities therein.....		90,499 84
Total liabilities, except statutory deposit and surplus	\$1,176,293 75	
Statutory deposit.....	200,000 00	
Surplus beyond all liabilities.....	265,708 05	
Total liabilities, including deposit and surplus.....	\$1,642,001 80	

## IV. INCOME DURING THE YEAR.

	Fire.	Marine and Inland.
Premiums received in cash.....	\$1,779,993 02	\$494,866 58
Deduct reinsurance, rebate, abatement, and return premiums,	505,706 41	101,019 84
Actual cash premiums..	\$1,274,286 61	\$393,846 74
Interest on bonds, and dividends on stocks.....		47,713 68
Received from home office.....	377,217 67	
Actual cash income.....		\$1,715,847 03

## V. EXPENDITURE DURING THE YEAR.

	Fire.	Marine and Inland.
Amount paid for losses (including \$223,742.18 occurring in previous years).....	\$978,803 09	\$298,272 88
Deduct salvage and reinsurance ..	156,095 85	28,646 21
Net amount paid for losses.	\$822,707 24	\$269,626 67
Commissions and brokerage.....		319,292 33
Salaries and fees.....		33,600 00
Taxes.....		42,353 55
All other payments.....		152,711 77
Remitted home office.....	\$465,753 40	
Actual cash expenditure.....		\$1,640,291 56

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fire.	Premiums.
In force on the 31st day of December of the preceding year.....	\$134,576,752 00	\$1,800,386 23
Written or renewed during the year.....	132,226,754 00	1,818,947 91
Totals.....	\$266,803,506 00	\$3,619,334 14
Deduct those expired and marked off.....	144,869,809 00	1,964,376 10
In force at the end of the year.....	\$121,933,697 00	\$1,654,958 04
Deduct amount reinsured.....	4,517,578 00	46,172 21
Net amount in force.....	\$117,416,119 00	\$1,608,785 83

*Recapitulation of Fire Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross Premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$68,435,618	\$998,493 13	1-2	\$499,246 57
1892....	Three years....	10,190,622	122,829 83	1-6	20,471 64
1893....		13,533,384	162,934 01	1-2	81,467 01
1894....		12,923,030	144,492 94	5-6	120,410 79
1890....	Five years.....	1,826,621	26,142 71	1-10	2,614 28
1891....		2,018,409	34,873 71	3-10	10,462 12
1892....		3,069,880	43,110 74	1-2	21,555 37
1893....		3,284,824	46,684 61	7-10	32,679 23
1894....		2,133,731	29,224 15	9-10	26,301 74
Totals.....		\$117,416,119	\$1,608,785 83	....	\$815,208 75

	Marine and Inland.	Premiums.
In force at the end of the year.....	\$6,730,353 00	\$75,453 97

Premiums received in U.S.since the admission of the Company,	\$19,560,431 26
Losses paid in U. S. since the admission of the Company....	13,105,374 42
Losses incurred during the year (fire, \$801,619.37; marine and inland, \$257,693.80).....	1,059,313 17
Largest amount written on any one risk.....	20,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Georgia.....	\$26,250 00	\$22,537 29	\$3,712 71
Ohio.....	103,875 00	60,753 43	43,121 57
Virginia.....	42,000 00	19,714 89	22,285 11
Oregon.....	53,600 00	32,219 55	21,380 45
Totals.....	\$225,725 00	\$135,225 16	\$90,499 84

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$1,136,229 00
Premiums received.....	15,557 85
Losses paid.....	5,527 50
Losses incurred.....	5,355 72

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M A R I N E  
INSURANCE COMPANY  
OF ANOTHER COUNTRY.

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ABSTRACT COMPILED FROM ITS ANNUAL STATEMENT  
SHOWING ITS CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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UNITED STATES BRANCH OF THE SEA INSURANCE COMPANY  
(LIMITED),

LIVERPOOL, ENGLAND.

Admitted to the United States, May, 1888.

*Resident Managers*, CHUBB & SON, 7 South William Street, New York City.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$200,000 00
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II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS—			
United States reg. 4 p.c., 1907..	\$200,000 00	\$226,000 00	
MUNICIPAL BONDS—			
N. Y. City add. water 3 p.c., 1905,	100,000 00	100,000 00	
RAILROAD BONDS—			
N. Y., L. & W. 1st m. 6 p.c., 1921,	10,000 00	13,150 00	
N. Y. C. & St. L. 1st m. 4 p.c., 1937,	10,000 00	10,200 00	
West Shore 1st m. 4 p.c., 2361..	10,000 00	10,425 00	
MISCELLANEOUS—			
Atlantic Mutual Ins. Co. scrip..	12,140 00	12,989 80	
Totals .....	\$342,140 00	\$372,764 80	\$372,764 80
Cash in bank.....			32,167 30
Gross premiums in due course of collection.....			43,947 26
Reinsurance due.....			10,327 73
Assets of the Company at their actual value.....			\$459,207 09

III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$97,342 00
Losses resisted .....	Nothing.
Gross amount of unpaid losses.....	\$97,342 00
Deduct reinsurance.....	41,875 00
Net amount of unpaid losses .....	\$55,467 00

Unearned premiums on marine time hull risks,	\$18,158 60
Unearned premiums on other marine risks.....	22,956 05
Unearned premiums as computed above.....	41,114 65
Commissions and brokerage.....	3,547 72
Taxes (estimated).....	7,000 00
Reinsurance.....	18,712 01
Special deposit in Ohio in excess of present liabilities therein..	101,548 00
Total liabilities, except statutory deposit and surplus,	\$227,389 38
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	31,817 71
Total liabilities, including deposit and surplus.....	\$459,207 09

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$359,418 77
Deduct reinsurance, rebate, abatement, and return premiums.....	127,117 47
Actual cash premiums.....	\$232,301 30
Interest on bonds.....	13,777 58
Received from home office.....	Nothing.
Actual cash income.....	\$246,078 88

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$60,375.00 occurring in previous years).....	\$277,413 31
Deduct salvage and reinsurance.....	134,183 52
Net amount paid for losses.....	\$143,229 79
Commissions and brokerage.....	20,755 25
Salaries and fees and general expenses.....	6,260 16
Taxes.....	7,052 71
Remitted home office.....	Nothing.
Actual cash expenditure.....	\$177,297 91

## VI. MISCELLANEOUS.

	<i>Risks and Premiums.</i>	
	Marine and Inland.	Premiums.
In force on the 31st day of December of the preceding year.....	\$8,197,009	\$49,588 76
Written or renewed during the year.....	70,148,453	360,803 69
Totals.....	\$78,345,462	\$410,392 45
Deduct those expired and marked off.....	70,496,510	355,298 64
In force at the end of the year.....	\$7,848,952	\$55,093 81
Deduct amount reinsured.....	2,668,643	13,979 16
Net amount in force.....	\$5,180,309	\$41,114 6

Premiums received in United States since the admission of the Company....	\$2,680,434 00
Losses paid in U. S. since the admission of the Company...	1,961,663 00
Losses incurred during the year.....	138,321 00
Largest amount written on any one risk .....	25,000 00

Special deposit elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio .....	\$113,000 00	\$11,452 00	\$101,548 00

*Business in Connecticut, 1894.*

Marine and inland risks taken .....	\$1,251,642 00
Premiums received. ....	662 53
Losses paid .....	118 85
Losses incurred.....	118 85



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CASUALTY  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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CONNECTICUT MUTUAL STEAM BOILER INSPECTION AND  
INSURANCE COMPANY,

WATERBURY, CONN.

Commenced Business, September, 1886.

HENRY L. WADE, *President.*C. H. BRONSON, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. ASSETS.

Amount of cash loans .....	\$2,992 10
Cash in Company's office.....	105 73
Cash due for premiums unpaid and in due course of collection,	Nothing.
Gross assets, except premium notes.....	\$3,097 83
Premium or deposit notes held by the Company (being 134 in number), which are liable to future assessment for payment of claims, deducting the amount already assessed or collected thereon.....	\$15,512 50

## II. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted.....	
Gross premiums on outstanding risks... ..	\$3,102 50
Unearned premiums, or reinsurance fund .....	\$1,551 25
Taxes due and accrued.....	Nothing.
Gross liabilities.....	\$1,551 25

## III. INCOME.

Premiums and inspection fees received in cash, .....	\$3,118 25
Deduct reinsurance and return premiums .....	20 00
Actual cash premiums and inspection fees.....	\$3,098 25
Interest and dividends.....	171 74
Gross cash income.....	\$3,269 99
Premium or deposit notes liable to assessment received during the year.....	\$15,512 50

## IV. EXPENDITURE.

Losses .....	Nothing.
Commissions and brokerage .....	\$47 25
Salaries and fees .....	500 00
Inspection expenses .....	1,113 49
Taxes .....	20 15
Rent .....	50 00
Cash premiums returned during the year as profits .....	794 08
All other payments .....	334 59
Gross cash expenditure .....	\$2,859 56

## V. GENERAL ITEMS.

Risks outstanding at the end of the year .....	\$701,000 00
Risks written during the year (all for one year) .....	701,000 00
Risks terminated during the year .....	757,000 00
Losses occurring during the year .....	Nothing.
Largest amount written on any one risk .....	15,000 00

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HARTFORD COUNTY TOBACCO GROWERS MUTUAL  
INSURANCE COMPANY,

WINDSOR, CONN.

Commenced Business, June, 1887.

D. ELLSWORTH PHELPS, *President.*GEO. R. MAUDE, *Secretary.*


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I. ASSETS.

Cash in Company's office .....	Nothing.
Cash in bank .....	\$1,323 75
Cash due for premiums collected and in course of trans- mission .....	Nothing.
Gross assets .....	\$1,323 75

## II. LIABILITIES.

Nothing.

## III. INCOME.

Cash received for premiums .....	\$1,066 79
Cash received for interest .....	108 20
Gross cash income .....	\$1,174 99

## IV. EXPENDITURE.

Losses.....	\$3,354 50
Commissions and brokerage .....	160 00
Salaries and fees.....	130 76
All other payments.....	26 24
Gross cash expenditure.....	\$3,671 50

## V. GENERAL ITEMS.

Amount of risks outstanding at the end of the year.....	Nothing.
Amount of risks written during the year .....	\$25,250 00
Amount of risks terminated during the year.....	25,250 00
Losses occurring during the year.....	3,354 50
Largest amount written on any one risk.....	1,000 00

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE CO.,

HARTFORD, CONN.

Commenced Business, October, 1866.

J. M. ALLEN, *President*.J. B. PIERCE, *Secretary*.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$1,000,000 00
Whole amount of capital actually paid up in cash .....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$89,996 33
Loans on bond and mortgage (first liens), not more than one year's interest due.....	267,800 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which \$13,220.00 is in process of foreclosure).....	13,220 00
Interest due and accrued on bond and mortgage loans.....	6,893 53
Value of lands mortgaged.....	\$848,641 00
Buildings (insured for \$44,830).....	183,850 00
Total.....	\$1,032,491 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —		
United States 4 p.c., 1907 .....	\$2,000 00	\$2,300 00
State of Conn. 3½ p.c., 1903...	100,000 00	105,000 00

	Par Value.	Market Value.
MUNICIPAL AND COUNTY BONDS—		
Wooster, O., city 5 p.c., 1912...	10,000 00	10,600 00
Toledo, O., city 5 p.c., 1913....	15,000 00	16,200 00
Columbus, O., city 4½ p.c., 1902,	10,000 00	10,300 00
Atchison, Kan., city 6 p.c., 1895,	15,000 00	15,000 00
Solomon, Kan., city 7 p.c., 1899,	5,000 00	5,250 00
Hutchinson, Kan., city 6 p.c., 1917.....	12,000 00	13,200 00
Cullison, Kan., city 7 p.c., 1908,	6,500 00	6,500 00
Kansas City, Kan., city 6 p.c., 1895.....	7,500 00	7,500 00
Coolidge, Kan., city 7 p.c., 1908,	10,000 00	2,500 00
Leavenworth, Kan., city 6 p.c., 1897-98.....	2,500 00	2,500 00
Horton, Kan., city 6 p.c., 1904..	12,000 00	12,600 00
Evansville, Ind., city 4 p.c., 1912,	12,000 00	12,000 00
Vincennes, Ind., city 5 p.c., 1899,	16,000 00	16,160 00
Council Bluffs, Ia., city 6 p.c., 1905.....	10,000 00	10,500 00
Winfield, Kan., city 6 p.c., 1917,	10,000 00	10,500 00
Oberlin, Kan., city 6 p.c., 1908..	5,000 00	5,250 00
Medicine Lodge, Kan., city 6 p.c., 1909.....	5,000 00	5,250 00
York, Neb., city 6 p.c., 1907....	10,000 00	10,500 00
Columbus, Neb., city 6 p.c., 1917,	10,000 00	10,500 00
Trinidad, Col., city 6 p.c., 1905,	5,000 00	5,250 00
Gladstone, Mich., city 6 p.c., 1909.....	10,000 00	10,500 00
Gladwin, Mich., city 7 p.c., 1899- 1905.....	7,000 00	7,700 00
Albina, Ore., city 6 p.c., 1921...	10,000 00	12,500 00
Astoria, Ore., city 6 p.c., 1911-22,	19,000 00	20,900 00
Rockport, Tex., city 6 p.c., 1931,	10,000 00	10,500 00
Wheeling, W. Va., city 6 p.c., 1919-23.....	10,000 00	11,200 00
Huntington, W. Va., city p.c., 1921.....	10,000 00	10,500 00
Charleston, W. Va., city 6 p.c., 1914.....	20,000 00	20,900 00
Richmond, Va., city 4 p.c., 1925- 1927.....	30,000 00	30,000 00
Roanoke, Va., city 6 p.c., 1921,	5,000 00	5,250 00
Ft. Worth, Tex., city 5 p.c., 1921,	10,000 00	10,000 00
Dallas, Tex., city 5 p.c., 1920...	10,000 00	10,300 00
Tyler, Tex., city 6 p.c., 1932....	6,000 00	6,300 00
Ogden, Utah., city 6 p.c., 1912..	5,000 00	5,500 00
Olympia, Wash., city 6 p.c., 1911,	10,000 00	11,000 00
Athens, Ga., city 5 p.c., 1902- 1921.....	20,000 00	20,000 00

	Par Value.	Market Value.
Griffin, Ga., city 6 p.c., 1911....	6,000 00	6,000 00
Abilene, Kan., bd. of ed. 6 p.c., 1896-1900.....	9,000 00	9,000 00
Anthony, Kan., bd of ed. 6 p.c., 1906.....	12,500 00	13,125 00
Nebraska school district, 6 p.c., 1896.....	500 00	500 00
Nebraska school district, 7 p.c., 1894-1898.....	7,734 50	7,734 50
Kansas school district, 6 p.c., 1895-1901.....	11,435 00	11,435 00
Kansas school district, 7 p.c., 1903.....	3,967 56	3,967 56
Colorado school district, 5 p.c., 1905.....	10,000 00	10,000 00
Maricopa, Ariz., school district, 6 p.c., 1913.....	10,000 00	10,500 00
Houston, Tex., school district, 6 p.c., 1922.....	10,000 00	10,000 00
Centreville, Ia., school district, 5 p.c., 1904.....	10,000 00	10,100 00
Second North school district, Hartford, 4 p.c., 1924.....	10,000 00	10,300 00
Redlands, Lugonia and Crafton Union sch. dist., 6 p.c., 1900-1902	10,200 00	10,404 00
Mason and Tazewell drainage district, Ill., 7 p.c., 1895.....	2,500 00	2,500 00
W. C. special drainage district, Ill., 6 p.c., 1902.....	10,000 00	10,500 00
Big Slough drainage district, Ill., 7 p.c., 1896.....	15,000 00	15,000 00
No. Branch Lake fork drainage district, Ill., 7 p.c., 1900.....	9,000 00	9,630 00
Oxford, Kan., township, 6 p.c., 1917.....	10,000 00	10,500 00
Oswego, Kan., township, 6 p.c., 1905.....	10,000 00	10,000 00
Jefferson, Kan., township, 6 p.c., 1916.....	10,000 00	10,500 00
Reno, Kan., township, 6 p.c., 1916	15,000 00	15,750 00
Dexter, Kan., township, 6 p.c., 1917.....	10,000 00	10,500 00
Haskell, Kan., township, 7 p.c., 1919.....	5,000 00	2,500 00
Albion, Neb., village, 7 p.c., 1906.	6,500 00	7,020 00
Garden City Irri. Co., Kansas, 7 p.c., 1910.....	10,000 00	5,000 00
School Creek Precinct, Clay Co., Neb., 6 p.c., 1907.....	5,000 00	5,250 00

	Par Value.	Market Value.
Sutton Precinct, Clay Co., Neb., 6 p.c., 1907 .....	5,000 00	5,250 00
Lewis Precinct, Clay Co., Neb., 6 p.c., 1907 .....	8,000 00	8,400 00
Pawnee Co., Kan., 6 p.c., 1917..	11,000 00	11,550 00
Dickinson Co., Kan., 6 p.c., 1917,	15,000 00	16,500 00
Riley Co., Kan., 6 p.c., 1908....	10,000 00	10,700 00
Lyon Co., Iowa, 6 p.c., 1905....	10,000 00	5,000 00
Cascade Co., Mont., 7 p.c., 1911,	8,000 00	8,800 00
Albany Co., Wyo., 6 p.c., 1907-8,	10,000 00	10,500 00
Spokane Co., Wash., 6 p.c., 1912 .....	10,000 00	10,500 00
Snohomish Co., Wash., 6 p.c., 1912 .....	8,000 00	8,400 00
Skagit Co., Wash., 6 p.c., 1913,	10,000 00	10,500 00
Travis Co., Texas, 6 p.c., 1908..	10,000 00	10,000 00
Rains Co., Texas, 6 p.c., 1906...	5,000 00	5,250 00
Graham Co., Arizona, 7 p.c., 1902,	5,000 00	5,250 00
Jefferson Co., Ohio, 5 p.c., 1913,	10,000 00	10,500 00
Muskingum Co., O., 5 p.c., 1906,	5,000 00	5,100 00
Arapahoe Co., Col., 5 p.c., 1904,	8,000 00	8,000 00
Milwaukee Co., Wis., 5 p.c., 1909,	20,000 00	22,100 00
Marion Co., Ind., 5 p.c., 1908...	20,000 00	22,025 00
RAILROAD BONDS —		
St. L. & San Fran. 4 p.c., 1990..	10,000 00	5,000 00
Cin., Day. & Ironton 5 p.c., 1941.	10,000 00	10,000 00
Evansville & Richm. 5 p.c., 1928.	10,000 00	5,000 00
Dayton & Western 6 p.c., 1905.	15,000 00	16,800 00
Mahoning Coal 5 p.c., 1934.....	10,000 00	13,000 00
Cin., Jack. & Mack. 4 p.c., 1991.	14,000 00	7,000 00
C., B. & Q. conv. 5 p.c., 1903 ..	2,200 00	2,200 00
Ind. & Lake Mich. 5 p.c., 1939..	10,000 00	10,000 00
Jamaica & Brooklyn 5 p.c., 1930.	5,000 00	5,000 00
Kanawha & Michigan 4 p.c., 1990.	10,000 00	8,000 00
C., C., C. & St. L. 4 p.c., 1990..	5,000 00	4,750 00
Terre H. & Peoria 5 p.c., 1942..	10,000 00	10,000 00
C., B. & Q. con. m. 7 p.c., 1903.	1,000 00	1,200 00
Chic. & W. Indiana 6 p.c., 1932.	25,000 00	29,000 00
Evansv. & Ind. 6 p.c., 1926.....	5,000 00	5,250 00
N.Y., N.H. & H. deb. 4 p.c., 1908.	6,000 00	8,220 00
RAILROAD STOCKS —		
N. Y., N. H. & H.....	15,000 00	28,950 00
Chicago, Burlington & Quincy.	12,000 00	8,400 00
Chicago, Milwaukee & St. Paul preferred.....	10,000 00	11,700 00
Atchison, Topeka & Santa Fe..	10,000 00	400 00
Chicago, Rock Island & Pacific,	11,000 00	6,710 00
Chicago & Northwestern pfd...	10,000 00	14,300 00
Bald Eagle Valley.....	2,500 00	5,000 00

	Par Value.	Market Value.	
BANK STOCKS—			
City National, Hartford.....	4,000 00	4,000 00	
Hartford National, Hartford....	10,000 00	15,000 00	
Security Company, Hartford...	10,000 00	16,000 00	
American National, Hartford...	5,000 00	6,200 00	
Farmers' and Mechanics' Nat'l, Hartford.....	8,500 00	9,520 00	
Ætna National, Hartford.....	4,300 00	5,805 00	
MISCELLANEOUS—			
Arizona Imp. Co. bds, 6 p.c., 1920.....	16,000 00	16,000 00	
So. West. Irrigation Co., Kansas, bds., 7 p.c., 1910.....	5,000 00	2,500 00	
Northwestern Tel. Co. stk.....	10,000 00	10,200 00	
Arizona Ter. 5 p.c. bds., 1942..	10,000 00	10,400 00	
Totals.....	\$1,201,337 06	\$1,231,956 06	1,231,956 06

*Loan on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.	
So. Fork. Irrigation and Imp.Co. of St. Francis, Kan., bds.. ....	\$6,000	\$6,000	\$5,000	5,000 00

Cash in Company's principal office.....	4,709 39
Cash in bank .....	96,182 42
Interest due and accrued on stocks.....	23,557 56
Interest due and accrued on collateral loan.....	58 33
Gross premiums in due course of collection.....	215,881 62

Assets of the Company at their actual value..... \$1,955,255 24

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$25,557 58
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$25,557 58
Unearned premiums on risks, one year or less..	\$52,005 90
Unearned premiums on risks, more than one year.....	1,164,456 64
Unearned premiums and inspection fees.....	1,216,462 54
Commissions and brokerage.....	19,508 97
Due and accrued for rent.....	Nothing.
Special deposit in Virginia in excess of present liabilities therein .....	13,188 88
Total liabilities, except capital and surplus.....	\$1,274,717 97
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	180,537 27
Total liabilities, including capital and surplus.....	\$1,955,255 24

## IV. INCOME DURING THE YEAR.

Premiums and inspection fees received in cash..	\$1,021,839	46
Deduct reinsurance, rebate, abatement, and re- turn premiums .....	87,811	17
Actual cash premiums and inspection fees .....	\$934,028	29
Interest on mortgages of real estate .....	15,510	27
Interest on loans and bonds, and dividends on stocks .....	56,991	90
All other sources .....	1,615	54
Actual cash income .....	\$1,008,146	00

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$19,710.55 occurring in previous years) .....	\$65,282	26
Cash dividends .....	60,000	00
Commissions and brokerage .....	207,468	35
Salaries and fees .....	29,118	00
Taxes .....	16,926	23
Inspection expenses .....	290,856	58
All other payments .....	124,137	48
Actual cash expenditure .....	\$793,788	90

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Steam Boiler Risks.	Premiums thereon.
In force on the 31st day of December of the preceding year .....	\$232,844,521	\$2,201,381 78
Written or renewed during the year .....	102,628,629	914,213 59
Totals .....	\$335,473,250	\$3,115,595 37
Deduct those expired and marked off .....	90,604,769	814,636 13
Net amount in force .....	\$244,868,481	\$2,300,959 24

*Recapitulation of Steam Boiler Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$18,261,414	\$104,011 80	1-2	\$52,005 90
1893....	Two years.....	612,500	3,369 57	1-4	842 39
1894....		866,500	4,398 88	3-4	3,299 16
1892....	Three years.....	60,111,074	589,415 80	1-6	98,235 96
1893....		82,418,975	789,120 06	1-2	394,560 03
1894....		80,653,518	788,040 42	5-6	656,700 35
1890....	Five years.....	517,500	5,900 62	1-10	590 06
1891....		424,500	4,744 77	3-10	1,423 41
1892....		215,000	2,575 00	1-2	1,287 50
1893....		387,500	4,631 07	7-10	3,241 70
1894....		400,000	4,751 25	9-10	4,276 08
Totals .....		\$244,868,481	\$2,300,959 24	..	\$1,216,462 54

Premiums and inspection fees received since organization of

Company.....	\$9,088,602 06
Losses paid since the Company organized.....	766,194 21
Cash dividends paid stockholders.....	714,750 00
Stock dividends declared.....	140,000 00
Stocks owned by the directors at par value.....	120,700 00
Losses incurred during the year.....	71,129 29
Largest amount written on any one risk.....	50,000 00

Special deposit elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$27,000 00	\$13,811 12	\$13,188 88

*Business in Connecticut, 1894.*

Risks taken.....	\$4,967,956 00
Premiums received.....	31,399 18
Inspection fees received.....	13,456 79
Losses paid.....	309 28
Losses incurred.....	340 81



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FIDELITY AND CASUALTY

INSURANCE COMPANIES

OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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## AMERICAN SURETY COMPANY,

NEW YORK CITY.

Commenced Business, April, 1884.

WILLIAM L. TRENHOLM, *President*. DAVID B. SICKELS, *Treasurer pro tem*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$2,000,000 00
Whole amount of capital actually paid up in cash .....	2,000,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$2,142,492 53
Loans on bond and mortgage (first liens), not more than one year's interest due.....	15,000 00
Interest due and accrued on bond and mortgage loans.....	375 00
Value of lands mortgaged.....	\$17,000 00
Buildings (insured for \$7,000).....	7,000 00
Total.....	\$24,000 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907 .....	\$350,000 00	\$396,375 00
United States 5 p.c., 1904 .....	50,000 00	58,750 00
No. Carolina 6 p.c., 1896-8.....	7,000 00	8,190 00
No. Carolina 4 p.c., 1910.....	3,000 00	3,045 00
RAILROAD BONDS —		
Mo., Kan. & Texas 4 p.c., 1990,	35,000 00	28,350 00
L., St. Louis & Texas, 1942....	174,000 00	26,100 00
RAILROAD STOCKS—		
Toledo, St. L. & K. C. cert ....	323,909 99	323,909 99
Manhattan .....	40,000 00	42,000 00
Union Pacific.....	10,000 00	1,125 00
MISCELLANEOUS —		
Western Union Tel. stk.....	80,000 00	69,600 00
State Trust Co. of N. Y. stk ...	257,000 00	514,000 00
Maryland Trust Co. stk.....	12,500 00	12,500 00
Philadelphia Bourse stk.....	500 00	500 00
Lawyers Mortgage Ins. Co. stk.	10,000 00	12,500 00
Mechanics National Bank stk...	9,825 00	18,176 25
D. & H. Canal Co. stk.....	70,000 00	88,725 00

Totals.....	\$1,432,734 99	\$1,603,846 24	1,603,846 24
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Cash in Company's principal office.....	2,668 30
Cash in bank.....	131,329 51
Interest due and accrued on stocks and bonds, etc.....	27,026 52
Gross premiums in due course of collection.....	54,178 70
Bills and accounts receivable.....	47,279 22
Premiums unpaid (more than three months due). \$34,686 72	
Gross assets of the Company.....	\$4,024,196 02
Deduct, as inadmissible, bills and accounts receivable.....	47,279 22
Assets of the Company at their actual value.....	\$3,976,916 80

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$118,641 90
Losses resisted.....	125,875 00
Net amount of unpaid losses.....	\$244,516 90
Unearned premiums on fidelity risks, one year or less.....	269,499 68
Unearned premiums on continuing court bonds.....	334,254 25
Cash dividends to stockholders remaining unpaid.....	40,569 00
Commissions and brokerage.....	2,000 00
Due and to become due for borrowed money.....	375,000 00
Taxes.....	Nothing.
Collateral and trust funds.....	22,119 19
Special deposits in other States and Country in excess of present liabilities therein.....	139,715 31
Total liabilities, except capital and surplus.....	\$1,427,674 33
Capital stock.....	2,000,000 00
Surplus beyond all liabilities.....	549,242 47
Total liabilities, including capital and surplus.....	\$3,976,916 80

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$1,085,164 66
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	139,068 96
Actual cash premiums.....	\$946,095 70
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks.....	59,063 57
Rents.....	21,398 02
Profits on securities sold.....	5,665 00
Actual cash income.....	\$1,032,222 29

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$85,572.46 occurring in previous years).....	\$328,131 82
Deduct salvage and reinsurance.....	53,033 79
Net amount paid for losses.....	\$275,098 03

Cash dividends.....	119,431 00
Commissions and brokerage.....	34,612 45
Salaries and fees.....	211,925 37
Taxes.....	30,010 39
All other payments.....	94,337 83
Actual cash expenditure.....	\$765,415 07

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$127,015,338 00	\$776,832 11
Written or renewed during the year.....	171,228,612 00	1,089,437 87
Totals.....	\$298,243,950 00	\$1,866,269 98
Deduct those expired and marked off.....	144,729,637 00	909,452 81
Net amount in force.....	\$153,514,313 00	\$603,753 93

*Recapitulation of Surety Risks and Premiums.*

	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 { Fidelity.....	\$80,841,635	\$538,999 36	1-2	\$269,499 68
{ Court.....	72,672,678	417,817 81	8-10	334,254 25
Totals.....	\$153,514,313	\$956,817 17	...	\$603,753 93

Premiums received since the organization of the Company..	\$4,438,797 49
Losses paid since the Company organized.....	1,438,927 41
Cash dividends paid to stockholders.....	720,000 00
Stock dividends declared.....	Nothing.
Stock owned by trustees at par value.....	887,600 00
Losses incurred during the year.....	291,749 55
Largest amount written on any one risk.....	100,000 00

## Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposits.
Texas .....	\$28,350 00	\$18,549 67	\$9,800 33
Canada .....	56,212 00	1,297 20	54,914 80
Ohio.....	38,025 00	14,942 64	23,082 36
New Jersey.....	56,212 00	13,895 21	42,316 79
North Carolina.....	11,235 00	1,633 97	9,601 03
Totals.....	\$190,034 00	\$50,318 69	\$139,715 31

*Business in Connecticut, 1894.*

Surety risks written.....	\$2,505,050 00
Premiums received.....	13,140 90
Losses paid.....	10,047 52
Losses incurred.....	10,047 52

## CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY,

PHILADELPHIA, PA.

Commenced Business, June, 1886.

CHAS. M. SWAIN, *President.*JAMES F. LYND, *Treasurer.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$500,000 00
Whole amount of capital actually paid up in cash.....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$366,433 10
Loans on bond and mortgage (first liens), not more than one year's interest due.....	125,900 00
Interest on bond and mortgage loan.....	1,553 86
Value of lands mortgaged.....	\$83,000 00
Buildings (insured for \$116,000) .....	145,550 00
Totals .....	\$228,550 00

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
COUNTY AND MUNICIPAL BONDS —		
City of Pittsburgh 4 p.c., 1915...	\$18,600 00	\$20,460 00
City of Pittsburgh 7 p.c., 1896-8.	11,000 00	11,920 00
City of Phil'a 3½ p.c., 1922-3....	57,000 00	62,110 00
City of Erie 4 p.c., 1909 .....	13,000 00	13,520 00
Boro. So. Chester 4 p.c., 1909 ..	16,000 00	16,480 00
City of Williamsport 4 p.c., 1901.	9,000 00	9,000 00
County of Allegheny 4 p.c., 1908.	11,000 00	11,580 00
City of Allegheny 4 p.c., 1913...	1,000 00	1,080 00
Co. of Allegheny 5 p.c., 1913-15..	17,000 00	18,190 00
Boro. of So. Beth'm 4 p.c., 1909.	17,000 00	17,340 00
RAILROAD BONDS —		
Philadelphia & Erie 5 p.c., 1920.	7,000 00	8,260 00
Pitts., Cin. & St. L. 7 p.c., 1900.	15,000 00	17,435 00
Lehigh C. & N. Co. 7 p.c., 1911..	5,000 00	6,600 00
MISCELLANEOUS —		
Etna Iron Co. stk.....	7,000 00	840 00
Philadelphia Bourse stk.....	200 00	120 00

	Par Value.	Market Value.	
Tallahassee Ry. Co. 6½ p.c., 1909.	500 00	10 00	
Spring Garden Ins. Co. stk. ....	5,000 00	6,700 00	
United Security 5 p.c. bds., 1905.	1,000 00	1,000 00	
Totals. ....	\$211,300 00	\$222,645 00	222,645 00

*Loans on Collateral.*

	Par Val.	Mar. Val.	Amt. Loaned.
Commonwealth Trust Co. stk. ....	\$4,000 00	\$5,920 00	\$4,900 00
Wells Manufacturing Co. stk. ....	14,500 00	725 00	200 00
Third National Bank stk. ....	3,000 00	3,150 00	2,500 00
Commonwealth Trust Co. stk. ....	4,600 00	6,808 00	4,800 00
Merchants Trust Co. stk. ....	3,750 00	3,600 00	2,000 00
Edison Electric Light Co. stk. ....	5,000 00	6,200 00	5,000 00
Merchants Trust Co. stk. ....	1,125 00	1,080 00	1,000 00
People's Traction Co. stk. ....	2,500 00	5,500 00	4,000 00
People's Traction Co. stk. ....	2,500 00	5,500 00	4,000 00
People's Traction Co. stk. ....	2,500 00	5,500 00	4,000 00
Fourth St. National Bank stk. ....	10,000 00	16,100 00	15,000 00
Chicago Junc. pfd. stk.	10,000 00	9,000 00	
Wabash pfd. stk. ....	10,000 00	1,600 00	
Union Pac. pfd. stk. ...	10,000 00	1,400 00	
Wisconsin Central 5 p.c. bds., 1937. ....	50,000 00	9,000 00	
Edison E. L. Co. stk.	5,400 00	6,372 00	4,000 00
Penn. R.R. Co. stk. ..	1,850 00	1,887 00	1,500 00
Elec. Protec. Co. stk.	204 00	204 00	150 00
Elec. Protec. Co. stk.	136 00	136 00	100 00
Lehigh C. & N. Co. stk.	5,000 00	4,800 00	3,500 00
Lehigh C. & N. Co. stk.	5,000 00	4,800 00	4,000 00
Edison E. L. Co. stk.	4,000 00	4,720 00	2,300 00
Amer. News Co. stk.	50,000 00	50,000 00	22,000 00
Parkesb'g Nat'l Bk. stk.	2,100 00	2,856 00	2,000 00
Edison E. L. Co. stk.	1,000 00	1,180 00	1,000 00
Phila. & Erie R.R. stk.	15,000 00	6,300 00	18,000 00
Pittsburgh Trac. stk.	15,000 00	18,000 00	
Shomacker Piano Co. bds., 1913. ....	6,000 00	6,000 00	5,000 00

	Par Val.	Market Val.	Amt. Loaned.
Merchants Nat'l Bk. stock.....	4,000 00	2,800 00	3,286 50
Insurance Co. of No. America stock.....	2,000 00	4,000 00	}
Mechanics Ins. Co. stock.....	3,325 00	4,123 00	
Sixth Nat'l Bk. stock,	400 00	600 00	
Union Trust Co. stk..	10,000 00	5,000 00	
No. Pacific com. stk..	20,000 00	800 00	
American Steamship Co. bonds, 1896....	500 00	500 00	} 50,000 00
American Dredging Co. stock.....	10,900 00	17,658 00	
Lumbermen's Ins. Co. stock .....	625 00	1,000 00	}
Camden Horse R.R. stock.....	20,000 00	24,000 00	
Edison Electric Light Co. stock.....	4,600 00	5,428 00	
So. Cotton Oil Co. stk.	5,000 00	5,000 00	
Fourth Street Nat'l Bank stock.....	1,700 00	1,737 00	
City of Bridgeton 6p.c., stk., 1899 .....	1,000 00	1,000 00	}
Con. Traction of N. J. stk., 1933.....	3,000 00	2,640 00	
Edison Electric Light Co. stk.....	500 00	590 00	
Electric Traction Co. stk.....	250 00	425 00	} 3,700 00
Real Estate Trust Co. stk.....	3,750 00	6,000 00	
Phila. Traction Co. stk.	3,250 00	6,305 00	5,000 00
Phila. Traction Co. stk.	7,500 00	12,610 00	10,000 00
Schuykill E. S. R.R. bds., 1935.....	10,000 00	11,000 00	10,000 00
Citizens Street Rail- way bds., 1933....	7,000 00	6,020 00	5,000 00
Electric Protection Co stk.....	680 00	680 00	500 00
Pennsylvania R.R. stk	250 00	255 00	200 00
Phila. Traction Co. stk	15,000 00	29,100 00	25,000 00
Ninth Nat'l bk. stk...	1,000 00	1,400 00	} 1,300 00
Ins. Co. of No. Am. stk.	500 00	900 00	
Phil. Traction Co. stk.	15,000 00	29,100 00	25,000 00
Citizens Street Ry. stk.	100,000 00	37,000 00	20,000 00
United Firemen's Co. stk.....	1,500 00	1,500 00	1,200 00
Edison Electric Light Co. stk.....	500 00	590 00	500 00

	Par Value.	Market Val.	Amt. Loaned.
Lehigh Valley 6 p.c. bds. 1898.....	1,000 00	1,220 00	600 00
Integrity Title Co. stk.	1,000 00	1,000 00	800 00
Balt. Traction Co. stk.	250 00	160 00	175 00
Balt. Traction Co. stk.	250 00	160 00	175 00
Iowa Central.....	1,250 00	225 00	175 00
Phil. Traction Co. stk.	4,100 00	7,954 00	12,000 00
Hestonville pfd. stk..	5,000 00	7,000 00	
Edison Electric Light Co. stk.....	400 00	472 00	
Frank.&South.Ry.stk.	2,500 00	7,725 00	6,000 00
Ed.Elec. Light Co.stk.	300 00	354 00	300 00
Equitable Tr. Co. stk.	650 00	780 00	500 00
Equitable Tr. Co. stk.	2,500 00	3,000 00	1,200 00
Con. Pass. Ry. stk...	1,250 00	3,175 00	2,500 00
M'ket St.Nat'l Bk.stk.	1,000 00	1,380 00	1,000 00
Union Trust Co. stk..	2,000 00	1,000 00	800 00
W. End Electric Light Co. stk. . . . .	3,700 00	2,250 00	1,000 00
N. E. Life Insurance Policy.....	20,000 00	1,400 00	1,400 00
N. E. Life Insurance Policy.....	10,000 00	1,493 00	997 22
Ed.Elec.Light Co.stk.	25,000 00	29,500 00	25,000 00
Ed.Elec.Light Co.stk.	3,400 00	3,912 00	3,000 00
Ed.Elec.Light Co.stk.	3,800 00	4,484 00	3,800 00
N. E. Life Insurance Policy.....	5,000 00	1,338 55	1,123 36
Commonwealth Trust Co. stk.....	3,000 00	4,440 00	3,000 00
Mechanics claims ....	4,767 08	(In suit)	4,767 08
Commonwealth Trust Co. stk.....	400 00	592 00	400 00
Commonwealth Trust Co. stk.....	200 00	296 00	200 00
New England Mutual Life Policy.....	5,000 00	1,645 00	1,300 00
City of Philadelphia 6 p.c. bds., 1903.....	4,000 00	4,360 00	3,500 00
Edison Electric Light Co. stk.....	3,500 00	4,130 00	4,000 00
Market St. Nat'l Bank stk.....	500 00	690 00	
Hestonville, pfd. stk..	5,000 00	6,500 00	2,500 00
Edison Electric Light Co. stk.....	1,000 00	1,180 00	1,000 00
Frankford & South- wark Ry. stk.....	350 00	2,124 00	1,800 00
Frankford & South- wark Ry. stk.....	300 00	1,836 00	1,000 00

	Par Val.	Market Val.	Amt. Loaned.
Union Pass. Ry. stk.	1,100 00	2,562 00	4,500 00
Singerly Pulp & Paper Co. bds. 1930.....	5,000 00	5,000 00	
Record Pub. Co. bds. 1930.....	15,000 00	15,000 00	10,000 00
Home Purch'ing. Co. stk.....	550 00	550 00	1,250 00
Avonm'e L'd Co. stk.	1,400 00	1,400 00	
Lehigh Valley, 6 p.c. bds, 1898 .....	31,000 00	33,790 00	30,000 00
West Phila. Pass. Ry. m., 6 p.c. bds., 1906.	6,000 00	6,720 00	5,000 00
Lehigh C. & Nav. Co. 6 p.c. bds., 1897....	12,000 00	12,840 00	12,000 00
Lehigh C. & Nav. Co. 6 p.c. bds., 1897....	12,000 00	12,840 00	10,000 00
Lehigh C. & Nav. Co. 6 p.c. bds., 1897 ...	3,000 00	3,210 00	2,500 00
Lehigh C. & Nav. Co. 6 p.c. bds., 1897....	5,000 00	5,350 00	4,000 00
West Phila. Pass. 6 p.c. bds., 1897 ....	3,000 00	3,600 00	2,500 00
W. Phila. Pass. 6 p.c. bds., 1906 .....	12,000 00	13,440 00	12,000 00
L. V. 6 p.c. bds., 1898,	3,000 00	3,210 00	2,500 00
Lehigh C. & N. 6 p.c. bds., 1897.....	8,000 00	8,560 00	24,500 00
C. R.R. of N. J. bds., 1987.....	20,000 00	21,000 00	
Lehigh C. & N. 6 p.c. bds., 1897. ....	20,000 00	21,400 00	20,000 00
W. Phila. Pass. 6 p.c. bds., 1906 ....	10,000 00	11,200 00	10,000 00
L. V. 6 p.c. bds., 1898,	5,000 00	5,250 00	5,000 00
L. V. 6 p.c. bds., 1898,	10,000 00	10,500 00	10,000 00
C. R.R. of N. J. bds., 1987 .....	5,000 00	5,252 00	5,000 00
Common. T. Co. stk.	350 00	518 00	400 00
Mechanics Ins. Co. stk.	750 00	900 00	600 00
2d & 3d St. Ry. stk..	9,976 00	36,950 00	29,000 00
Edison E. L. Co. stk.	20 000 00	22,600 00	20,000 00
Tacony I. & M. Co. stk.	15,000 00	4,500 00	3,500 00
Public Building Tower Bills.....	53,255 98	53,255 98	53,255 98
Adams Ex. Co. stk..	7,500 00	11,325 00	10,000 00
Citizens' St. Ry. bds , 1933 .....	5,000 00	4,400 00	4,000 00
Eq. Trust Co. bds ...	1,500 00	1,830 00	

	Par Val.	Market Val.	Amt. Loaned.
13th and 15th St. Ry.			
Co. stk.....	13,400 00	30,820 00	21,000 00
Third Nat'l Bank stk.	7,000 00	7,350 00	5,000 00
Com. Tr. Co. stk....	2,000 00	2,960 00	2,000 00
United G. I. Co. stk.	1,250 00	1,500 00	1,000 00
N. Y. & N. E. R. R. stk.	10,000 00	6,400 00	}
Balt. Traction Co. stk.	8,750 00	5,650 00	
Atch. & Topeka bds.,			
1989.....	5,000 00	850 00	}
Phila. & Read. stk...	10,000 00	1,200 00	
Lehigh Val. R. R. stk.	10,000 00	7,200 00	
Choctaw R. R. stk....	5,000 00	800 00	
Elec. Traction Co. stk.	650 00	1,105 00	
Phila. & Erie stk....	10,000 00	4,200 00	
Huntingdon & Broad			}
Top stk.....	3,750 00	2,625 00	
C., M. & St. P. stk...	10,000 00	5,500 00	
Phila. Traction stk...	3,100 00	6,014 00	}
Southern Ry. pfd. stk.	5,000 00	1,750 00	
Southern Ry. com. stk.	12,000 00	1,210 00	
Read. Term. bds., 1941.	2,000 00	2,100 00	
Penn. & N. W. R. R. stk.	14,400 00	12,696 00	
C., M. & St. P. stock.	10,000 00	5,500 00	
People's Trac. Co. stk.	825 00	3,395 00	}
Lehigh Valley stock..	10,000 00	7,200 00	
Choctaw, 4th paid stk.	15,000 00	2,400 00	
Atch. & Top. stock...	30,000 00	1,200 00	
Lehigh Nav. Co. stk..	3,750 00	3,600 00	
Baltimore Trac. stk...	15,000 00	9,600 00	
No. Pacific, com. stk..	20,000 00	800 00	
Edison Electric Light			
Co. stock.....	1,500 00	1,770 00	
L. & N. gen. 6 p.c.			
bonds.....	1,000 00	1,150 00	}
Read. gen. 4 p.c. bds.	2,000 00	1,460 00	
St. L. & S. W. 1st 4			
p.c. bonds.....	1,000 00	600 00	
Due by U. S. Gov....	179,000 00	179,000 00	}
Indemnity bond.....	239,000 00	239,000 00	
Plant of Company....	50,000 00	50,000 00	

Totals.....\$1,633,019 06 \$1,463,432 53 \$1,005,355 87 1,005,355 87

Cash in Company's principal office.....	49,100 00
Cash in bank.....	250,370 20
Interest due and accrued on bonds.....	1,506 96
Interest due and accrued on bank balances.....	553 31
Interest due and accrued on collateral loans.....	21,163 49
Rents due and accrued.....	268 83

Gross premiums in due course of collection.....	5,867 14
All other assets, viz : commissions, \$171.37 ; fixtures, \$6,607.20 ; reclaimable on fire policies, \$1,400 ; ledger accounts, \$8,496.70 ; notes secured, \$1,250 ; overdrafts, \$68.77.....	17,994 04
Gross assets of the Company.....	\$2,068,711 80
Deduct, as inadmissible, fire insurance stock, \$6,700.00 ; fix- tures, \$6,607.20 ; ledger accounts, \$8,496 70 ; bills re- ceivable, \$1,250.00 ; overdrafts, \$68.77.....	23,122 67
Gross assets of the Company at their actual value ..	\$2,045,589 13

## III. LIABILITIES.

Losses adjusted and unpaid.....	} Nothing.
Losses reported and unadjusted.....	
Losses resisted .....	\$3,900 00
Gross amount of unpaid losses .....	\$3,900 00
Deduct reinsurance.....	3,000 00
Net amount of unpaid losses.....	\$900 00
Unearned premiums on risks, one year or less.....	59,789 35
Interest accrued on deposits .....	10,914 50
Cash dividends to stockholders remaining unpaid.....	195 00
Due for salaries, rent, advertising, etc.....	500 00
Due depositors.....	1,294,669 64
Due to banks.....	12,905 72
Special deposits in other States in excess of present liabili- ties therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$1,379,874 21
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	165,714 92
Total liabilities, including capital and surplus .....	\$2,045,589 13

## IV. INCOME DURING THE YEAR.

	Surety.
Premiums received in cash.....	\$84,619 44
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	6,864 71
Actual cash premiums.....	\$77,754 73
Interest on mortgages of real estate.....	3,812 21
Interest on loans and bonds, and dividends on stocks.....	61,501 69
Rents.....	12,881 46
Commissions .....	5,712 37
Conveyancing .....	135 10
Registry.....	319 50
Actual cash income .....	\$163,834 31

## V. EXPENDITURE DURING THE YEAR.

	Surety.	
Amount paid for losses (including \$2,800 occurring in previous years).....	\$18,169 10	
Deduct salvage and reinsurance .....	4,505 89	
Net amount paid for losses.....		\$13,663 21
Cash dividends.....		30,000 00
Interest paid depositors.....		22,401 27
Interest paid on mortgage and ground rent.....		1,413 50
Commissions and brokerage.....		3,350 96
Salaries and fees.....		43,845 74
Taxes .....		7,316 75
All other payments.....		30,406 61
Actual cash expenditure.....		\$152,398 04

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety Risks.	Premiums.
In force on the 31st day of December of the preceding year. ....	\$27,227,747 10	\$122,418 16
Written or renewed during the year.....	20,659,043 06	87,489 85
Totals.....	\$47,886,790 16	\$209,908 01
Deduct those expired and marked off.....	18,445,760 70	85,265 82
In force at the end of the year.....	\$29,441,029 46	\$124,642 19
Deduct amount reinsured.....	1,446,664 56	5,063 49
Net amount in force.....	\$27,994,364 90	\$119,578 70

*Recapitulation of Surety Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1893....	} One year or less.	\$27,994,364 90	\$119,578 70	1-2	\$59,789 35
1894....					
Premiums received since the organization of the Company...					\$463,760 23
Losses paid since the company organized.....					62,697 51
Cash dividends paid to stockholders.....					60,000 00
Stock dividends declared.....					Nothing.
Stock owned by directors at par value. ....					156,700 00
Loaned to officers and directors.....					133,950 00
Loaned to stockholders not officers.....					236,500 00
Losses incurred during the year.....					10,863 21
Largest amount written on any one risk.....					20,000 00

*Business in Connecticut, 1894.*

Surety risks written.....	}	Nothing.
Premiums received.....		
Losses paid.....		
Losses incurred.....		

## FIDELITY AND CASUALTY COMPANY,

NEW YORK CITY.

Commenced Business, May, 1876.

GEORGE F. SEWARD, *President.*ROBERT J. HILLAS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered..	\$325,085 27
Loans on bond and mortgage (first liens), not more than one year's interest due.....	23,206 64
Interest accrued on bond and mortgage loans. ....	712 69

*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States 4 p.c., 1907.....	\$75,000 00	\$84,750 00
United States 6 p.c., 1898.....	75,000 00	81,187 50
Indiana 3 p.c., 1909.....	50,000 00	49,000 00
MUNICIPAL BONDS AND STOCKS—		
City of New York con. stk. 2½ p.c., 1929.....	100,000 00	91,000 00
City of Richmond 4 p.c. gu. stk..	12,500 00	11,750 00
RAILROAD BONDS—		
C., R. I. & P. 1st m. ext. and col. 5 p.c., 1934.....	50,000 00	52,250 00
Central Ohio con. 1st m. 4½ p.c., 1930.....	25,000 00	25,875 00
Wabash 1st m. 5 p.c., 1939....	25,000 00	26,125 00
Cin., Ind., St. L. & Chic. gen. 1st m. 4 p.c., 1936.....	25,000 00	23,250 00
Central of New Jersey gen. m. 5 p.c. gold, 1987.....	25,000 00	28,500 00
L. E. & W. 1 m. 5 p.c., g., 1837,	25,000 00	28,625 00
B. & M. 1st m. 5 p.c., 1911.....	25,000 00	26,875 00
West Shore 1st m. 4 p.c. guar., 2361.....	25,000 00	26,500 00

	Par Value.	Market Value.
P., C. & T. 1st m. 6 p.c. g., 1922,	25,000 00	27,750 00
Canada Southern 1st m. 5 p.c.,		
1908 .....	25,000 00	28,000 00
Ches. & Ohio P. M. 6 p.c., 1898,	10,000 00	10,900 00
Ches. & Ohio, R. & A. div., 1st		
m. 5 p.c., 1989.....	20,000 00	19,100 00
Kings Co. Elevated 1st m. 5 p.c.		
gold, 1925.....	10,000 00	7,000 00
Rio Grande West. 1st trust m.		
4 p.c. gold, 1939. ....	10,000 00	7,025 00
RAILROAD STOCKS—		
Chicago & Alton.....	35,000 00	51,100 00
Lake Shore & Mich. Southern..	30,000 00	39,900 00
N. Y., Lack. & West'n 5 p.c. gtd.	35,000 00	40,775 00
Pitts., McKeesport & Youg....	50,000 00	64,000 00
Pennsylvania.....	50,000 00	50,500 00
Morris & Essex ext. gtd .....	51,700 00	50,407 50
United New Jersey R.R. & C. Co.	20,000 00	47,000 00
Rome, Wa'town & Ogdensb'gh.	30,000 00	34,800 00
St. Paul & Duluth.....	30,000 00	25,500 00
N. Y. Central & Hudson River.	11,000 00	10,752 50
C., C., C. & St. Louis pfd.....	25,000 00	20,750 00
Chicago & North Western....	30,000 00	29,100 00
St. Paul, Minn. & Manitoba....	50,000 00	54,750 00
Chic., Milwaukee & St. Paul pfd.	30,000 00	35,100 00
C., St. P., Minn. & Omaha pfd..	30,000 00	33,000 00
Chicago & North Western pfd..	30,000 00	42,900 00
Chicago & East Illinois pfd....	30,000 00	28,200 00
Manhattan.....	30,000 00	31,500 00
MISCELLANEOUS—		
W. U. Tel. Co. stk.....	30,000 00	26,025 00
W. U. Tel. Co. col. tr. 5 p.c.		
bds., 1938.....	25,000 00	27,406 25
Con. Gas Co. N. Y., stk.....	30,000 00	39,300 00
Totals.....	\$1,320,220 00	\$1,438,228 75
		1,438,228 75
Cash in Company's principal office.....		31,056 49
Cash in bank .....		14,996 87
Interest due and accrued on stocks.....		839 56
Interest due and accrued on all other assets.....		36 56
Gross premiums in due course of collection .....		423,366 48
Bills receivable.....		7,899 65
Agents' ledger balances.....		30,272 63
Gross assets of the Company.....		\$2,295,701 59
Deduct, as inadmissible, bills receivable and agents' ledger		
balances.....		38,172 28
Assets of the Company at their actual value.....		\$2,257,529 31

## III. LIABILITIES.

Losses adjusted and unpaid .....	Nothing.
Losses reported and unadjusted.....	\$343,994 69
Losses resisted.....	23,688 06
Gross amount of unpaid losses .....	\$367,682 75
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$367,682 75
Unearned premiums on fidelity risks, one year or less, 50 p.c.....	\$116,773 28
Unearned premiums on accident risks, one year or less.....	368,699 49
Unearned premiums on plate glass risks, one year or less.....	138,267 83
Unearned premiums on steam boiler risks, one year or less.....	78,765 73
Unearned premiums on employers' liability risks, one year or less.....	402,211 63
Unearned premiums on burglary risks, one year or less .....	26,507 75
Unearned premiums on fidelity risks, more than one year. ....	67 50
Unearned premiums on accident risks, more than one year.....	8,057 37
Unearned premiums on plate glass risks, more than one year.....	147 92
Unearned premiums on steam boiler risks, more than one year.....	97,196 89
Unearned premiums on employers' liability risks, more than one year.....	20,551 25
Unearned premiums as computed above.....	1,257,246 64
Commissions and brokerage.....	Nothing.
Due for salaries, rent, advertising, etc.....	Nothing.
Due and to become due for borrowed money.....	31,724 00
Taxes .....	Nothing.
Reinsurance premiums.....	4,969 89
All other liabilities .....	12,957 53
Special deposit in Virginia in excess of present liabilities therein .....	610 66
Total liabilities, except capital and surplus.....	\$1,796,020 45
Capital stock.....	250,000 00
Surplus beyond all liabilities .....	211,508 86
Total liabilities, including capital and surplus .....	\$2,257,529 31

## IV. INCOME DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Prem's rec'd in cash.	\$310,045 91	\$1,071,685 07	\$328,929 23
Deduct reinsurance, rebate, abatements and return pre- miums.....	95,535 70	317,690 25	48,196 26
Net premiums.	\$214,510 21	\$753,994 82	\$280,732 97

	Steam Boiler.	Employers' Liability.	Burglary.
Prem's rec'd in cash.	\$296,407 88	\$1,103,393 46	\$61,649 50
Deduct reinsurance, rebate, abatements and return pre- miums.....	62,767 03	250,681 89	13,288 83
Net premiums.	\$230,640 85	\$852,711 57	\$48,360 67

Actual cash premiums.....	\$2,383,951 09
Interest on mortgages of real estate .....	1,717 71
Interest on loans and bonds, and dividends on stocks.....	67,239 50
Interest on collateral loans .....	372 10
Interest on other debts due the Company .....	967 05
Rents .....	1,277 49
Profit on securities sold.....	106 75
Borrowed money.....	\$31,724 00
Actual cash income.....	\$2,455,631 69

## V. EXPENDITURE DURING THE YEAR.

	Fidelity.	Accident.	Plate Glass.
Amt. paid for losses.	\$114,233 37	\$375,363 18	\$89,617 59
Deduct salvage and reinsurance.....	61,094 86	2,726 41	9,200 86
Net amount paid for losses .....	\$53,138 51	\$372,636 77	\$80,416 73

	Steam Boiler.	Employers' Liability.	Burglary.
Amt. paid for losses.	\$37,213 86	\$322,196 51	\$6,053 46
Deduct salvage and reinsurance.....	Nothing.	Nothing.	123 35
Net amount paid for losses .....	\$37,213 86	\$322,196 51	\$5,930 11
Cash dividends.....			40,000 00
Commissions and brokerage.....			680,285 65
Salaries, fees, traveling expenses, etc .....			469,346 45
Taxes.....			35,931 43
All other payments.....			162,086 46

Actual cash expenditure..... \$2,259,182 48

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Fidelity.	Premiums.
In force December 31, preceding year.....	\$39,019,369 60	\$235,910 58
Written or renewed during the year.....	54,062,978 93	315,131 89
<b>Totals.....</b>	<b>\$93,082,348 53</b>	<b>\$551,042 47</b>
Deduct expirations and cancellations.....	53,777,819 60	317,245 91
<b>Balance.....</b>	<b>\$39,304,528 93</b>	<b>\$233,796 56</b>
Deduct amount reinsured .....	20,000 00	115 00
<b>Net amount in force December 31, 1894.</b>	<b>\$39,284,528 93</b>	<b>\$233,681 56</b>

	Accident.	Premiums.
In force December 31st, preceding year ....	\$128,232,170 00	\$748,951 84
Written or renewed during the year .....	223,928,308 00	1,064,260 39
<b>Totals .....</b>	<b>\$352,160,478 00</b>	<b>\$1,813,212 23</b>
Deduct expirations and cancellations .....	190,944,210 00	1,064,664 66
<b>Balance .....</b>	<b>\$161,216,268 00</b>	<b>\$748,547 57</b>
Deduct amount reinsured .....	10,000 00	42 00
<b>Net amount in force Dec. 31, 1894..</b>	<b>\$161,206,268 00</b>	<b>\$748,505 57</b>

	Plate Glass.	Premiums.
In force December 31st, preceding year ....	\$9,600,989 23	\$265,415 98
Written or renewed during the year.....	11,182,164 51	322,533 99
<b>Totals .....</b>	<b>\$20,783,153 74</b>	<b>\$587,949 97</b>
Deduct expirations and cancellations .....	11,155,563 23	310,959 82
<b>Net amount in force Dec. 31, 1894..</b>	<b>\$9,627,590 51</b>	<b>\$276,990 15</b>

	Steam Boiler.	Premiums.
In force December 31st, preceding year....	\$65,114,161 87	\$309,966 29
Written or renewed during the year.....	70,535,151 00	271,336 80
<b>Totals .....</b>	<b>\$135,649,312 87</b>	<b>\$581,303 09</b>
Deduct expirations and cancellations .....	60,359,104 61	233,484 40
<b>Balance .....</b>	<b>\$75,290,208 26</b>	<b>\$347,818 69</b>
Deduct amount reinsured .....	982,000 00	1,926 03
<b>Net amount in force Dec. 31, 1894..</b>	<b>\$74,308,208 26</b>	<b>\$345,892 66</b>

	Employers' Liability.	Premiums.
In force December 31st, preceding year ....	\$87,683,781 63	\$794,865 40
Written or renewed during the year .....	119,167,431 00	1,059,315 00
<b>Totals .....</b>	<b>\$206,851,212 63</b>	<b>\$1,854,180 40</b>
Deduct expirations and cancellations .....	105,309,904 63	1,001,003 63
<b>Net amount in force Dec. 31, 1894..</b>	<b>\$101,541,308 00</b>	<b>\$853,176 77</b>

	Burglary.	Premiums.
In force December 31st, preceding year . . . .	\$3,487,950 00	\$28,129 75
Written or renewed during the year . . . . .	8,831,102 00	63,818 75
<b>Totals</b> . . . . .	<b>\$12,319,052 00</b>	<b>\$91,948 50</b>
Deduct expirations and cancellations . . . . .	4,919,300 00	38,932 99
<b>Net amount in force Dec. 31, 1894..</b>	<b>\$7,399,752 00</b>	<b>\$53,015 51</b>

Premiums received since the organization of the Company...	\$14,900,020 45
Losses paid since the Company organized.....	5,480,525 02
Cash dividends paid stockholders.....	282,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	101,500 00
Losses incurred during the year.....	871,532 49
Largest amount written on any one risk.....	30,000 00

Special deposits elsewhere for the exclusive protection of policyholders there:—

State or Country.	Value of Deposits.	Total Liabilities therein.	Excess of Deposit.
Virginia.....	\$16,310 74	\$15,700 08	\$610 66
Ohio.....	41,108 09	82,660 31	.....
<b>Totals.....</b>	<b>\$57,418 83</b>	<b>\$98,360 39</b>	<b>\$610 66</b>

*Business in Connecticut, 1894.*

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Accident.....	\$731,000 00	\$2,706 65	\$388 92	\$388 92
Burglary.....	58,500 00	422 50	.....	.....
Employers' Liability.....	490,000 00	5,733 44	1,351 21	1,351 21
Fidelity.....	669,550 00	2,700 15	.....	.....
Plate Glass.....	133,997 68	4,033 41	603 82	603 82
Steam Boiler.....	118,500 00	531 00	.....	.....
<b>Totals.....</b>	<b>\$2,201,547 68</b>	<b>\$16,127 15</b>	<b>\$2,343 95</b>	<b>\$2,343 95</b>

## FIDELITY AND DEPOSIT COMPANY,

BALTIMORE, MD.

Commenced Business, June, 1890.

EDWIN WARFIELD, *President*.HERMAN E. BOSLER, *Secretary*.

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized. .	\$500,000 00
Whole amount of capital actually paid up in cash. ....	500,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$541,577 73
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.	
STATE BONDS —			
Maryland 3 <sup>65</sup> / <sub>100</sub> def. loan. ....	\$10,000 00	\$10,000 00	
MUNICIPAL BONDS —			
Baltimore 3½ p.c. int. imp. loan, 1928-30. ....	100,000 00	102,500 00	
Baltimore 3½ p.c., 1940. ....	50,000 00	51,250 00	
Baltimore 3½ p.c., 1928. ....	1,800 00	1,845 00	
Westminster, Md., 4½ p.c. ....	25,000 00	25,000 00	
Frederick, Md., 4½ p.c. ....	15,400 00	15,708 00	
MISCELLANEOUS —			
Con. Gas Co. 6 p.c. bds. ....	8,000 00	9,200 00	
Totals. ....	\$210,200 00	\$215,503 00	215,503 00
Cash in Company's principal office. ....			4,275 15
Cash in bank. ....			40,000 00
Gross premiums in due course of collection. ....			14,741 64
Bills receivable, not matured, taken for premiums. ....			9,964 88
Assets of the Company at their actual value ....			\$826,062 40

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$8,779 67
Losses resisted.....	Nothing.
Gross amount of unpaid losses.....	\$8,779 67
Deduct reinsurance.....	Nothing.
Net amount of unpaid losses.....	\$8,779 67
Unearned premiums on fidelity risks, one year or less, 50 p.c.....	\$70,594 38
Unearned premiums on court bonds, 80 p.c....	42,941 54
Unearned premiums, as computed above.....	113,535 92
Commissions and brokerage.....	2,470 88
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except capital and surplus.....	\$124,786 47
Capital stock.....	500,000 00
Surplus beyond all liabilities.....	201,275 93
Total liabilities, including capital and surplus.....	\$826,062 40

## IV. INCOME DURING THE YEAR.

	Surety.
Premiums received in cash.....	\$172,081 87
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	3,685 16
Actual cash premiums.....	\$168,396 71
Interest on loans and bonds, and dividends on stocks..	10,449 66
Rents.....	5,758 00
All other sources.....	17,881 71
Actual cash income.....	\$202,486 08

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$3,288.81 occurring in pre- vious years).....	\$24,631 27
Cash dividends paid policyholders.....	Nothing.
Commissions and brokerage.....	22,800 59
Salaries and fees.....	14,629 26
Taxes.....	8,618 95
All other payments.....	14,711 68
Actual cash expenditure.....	\$85,391 75

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Surety.	Premiums.
In force on the 31st day of December of the preceding year.....	\$31,104,406 53	\$113,896 09
Written or renewed during the year.....	35,898,419 45	178,165 68
Totals .....	\$67,002,825 98	\$292,061 77
Deduct those expired and marked off.....	24,557,717 67	97,196 08
Net amount in force.....	\$42,445,108 31	\$194,865 69

*Recapitulation of Surety Risks and Premiums.*

Year written.		Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	{ Fidelity.....	\$34,882,683 31	\$141,188 76	1-2	\$70,594 38
	{ Court bonds..	7,562,425 00	53,676 93	4-5	42,941 54
	Totals .....	\$42,445,108 31	\$194,865 69		\$113,535 92

Premiums received since the organization of the Company..	\$410,621 08
Losses paid since the Company organized.....	36,015 45
Losses incurred during the year.....	31,153 04
Largest amount written on any one risk.....	50,000 00

*Business in Connecticut, 1894.*

Fire risks taken, (no inland).....	\$319,200 00
Premiums received.....	2,040 24
Losses paid .....	} Nothing.
Losses incurred.....	

## LLOYDS PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, September, 1882.

WILLIAM T. WOODS, *President.*C. E. W. CHAMBERS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$250,000 00
Whole amount of capital actually paid up in cash.....	250,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$265,000 00
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*Bonds and Stocks owned by the Company.*

	Par Value.	Market Value.
UNITED STATES AND FOREIGN		
GOVERNMENT BONDS —		
United States, 4 p.c., 1907.....	\$100,000 00	\$114,250 00
United States, 5 p.c., 1904.....	15,000 00	17,606 25
Dominion of Canada, 4 p.c., 1903.	10,000 00	10,800 00
RAILROAD BONDS —		
Brooklyn & Coney Island 5 p.c., 1903.....	5,000 00	5,100 00
Toledo & O. Cent. 5 p.c., 1935..	10,000 00	11,150 00
Second Avenue 5 p.c., 1909....	5,000 00	5,300 00
Brookl'n Cross Town 5 p.c., 1908.	5,000 00	5,250 00
North'n Pac. & Mon. 6 p.c., 1938.	10,000 00	3,000 00
N. P. & Land Grant 5 p.c., 1989.	10,000 00	2,700 00
Brooklyn City & Newtown 5 p.c., 1939.....	5,000 00	5,431 25
N. Y. Elevated 7 p.c., 1906.....	10,000 00	11,112 50
Kanawha & Mich. 4 p.c., 1990..	10,000 00	7,700 00
Dry Dock, East Broadway & Battery 5 p.c. scrip.....	4,500 00	4,657 50
MISCELLANEOUS —		
Penn. P. G. Co. 6 p.c., 1901.....	10,000 00	1,000 00
Brooklyn Trust Co. stk.....	2,500 00	10,250 00
Brooklyn & N. Y. Ferry Co. stk.	5,000 00	9,750 00
Equitable Gas Light Co., stk...	10,000 00	18,200 00

	Par Value.	Market Value.	
Edison Electric Illuminating Co.			
of Brooklyn stk.....	5,700 00	6,327 00	
Brooklyn City R.R. Co. stk....	5,000 00	8,400 00	
Consolidated Gas Co. stk.....	5,000 00	6,525 00	
City of Ottawa, Ontario, bds. 4½			
p.c., 1913.....	6,000 00	6,390 00	
Totals.....	\$248,700 00	\$277,899 50	277,899 50
Cash in Company's principal office.....			2,805 57
Cash in bank.....			19,273 66
Interest due and accrued on stocks and bonds.....			Nothing.
Gross premiums in due course of collection.....			66,520 80
Rents due and accrued.....			1,678 81
Sundry accounts.....			1,391 20
Premiums unpaid, (more than three months due), \$3,541 43			
Gross assets of the Company.....			\$627,569 54
Deduct from above, as inadmissible, sundry accounts .....			1,391 20
Assets of the Company at their actual value .....			\$626,178 34

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted.....	\$2,548 07	
Losses resisted.....	Nothing.	
Net amount of unpaid losses .....		\$2,548 07
Unearned premiums on risks, one year or less. \$189,355 29		
Unearned premiums on risks, more than one		
year.....	15,723 08	
Unearned premiums as computed above.....		205,078 37
Commissions and brokerage.....		17,515 56
Due for advertising and agency expenses, including plate		
glass and glazing.....		20,256 83
Special deposit in Canada in excess of present liabilities		
therein.....		96 07
Total liabilities, except capital and surplus.....		\$245,494 90
Capital stock .....		250,000 00
Surplus beyond all liabilities .....		130,683 44
Total liabilities, including capital and surplus .....		\$626,178 34

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$444,511 61	
Deduct reinsurance, rebate, abatement, and re-		
turn premiums.....	37,706 83	
Actual cash premiums.....		\$406,804 78
Interest on loans and bonds, and dividends on stocks.....		9,996 89
Rents.....		11,808 94
Profit and loss account.....		549 85
Actual cash income.....		\$429,160 46

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$2,856.08 occurring in previous years).....	\$190,070 92
Deduct salvage and reinsurance.....	53,529 61
Net amount paid for losses .....	\$136,541 31
Cash dividends .....	42,500 00
Commissions and brokerage.....	112,796 94
Salaries and fees.....	43,745 94
Taxes.....	13,028 48
All other payments.....	31,186 05
Actual cash expenditure.....	\$379,798 72

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Glass Risks.	Premiums.
In force on the 31st day of December of the pre- ceding year.....	\$14,857,800	\$414,748 94
Written or renewed during the year.....	14,583,459	437,968 16
Totals.....	\$29,441,259	\$852,717 10
Deduct those expired and marked off.....	15,029,396	444,610 03
In force at the end of the year.....	\$14,411,863	\$408,107 07

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$13,587,688	\$378,710 57	1-2	\$189,355 29
1893....	Two years.....	1,831	44 57	1-4	11 14
1894 ...		3,128	96 30	3-4	72 22
1892....	Three years.....	189,672	8,358 86	1-6	1,393 14
1893....		288,437	9,480 74	1-2	4,740 37
1894....		340,928	11,402 63	5-6	9,502 19
1891...	Five years.....	179	13 40	3-10	4 02
Totals.....		\$14,411,863	\$408,107 07	....	\$205,078 37

Premiums received since the organization of the Company..	\$3,611,881 73
Losses paid since the company organized .....	1,575,982 45
Cash dividends paid stockholders.....	313,250 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	108,000 00
Losses incurred during the year.....	136,233 30

Special deposit elsewhere for the exclusive protection of  
policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess or Deposit.
Canada .....	\$17,190 00	\$17,093 93	\$96 07

*Business in Connecticut, 1894.*

Plate glass risks written.....	\$153,653 43
Premiums received.....	4,799 82
Losses paid.....	700 17
Losses incurred.....	755 97

## METROPOLITAN PLATE GLASS INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, April, 1874.

HENRY HARTEAU, *President.*EUGENE H. WINSLOW, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00

## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$150,000 00
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*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS —		
United States, 1907, 4 p.c. reg ..	\$100,000 00	\$114,500 00
RAILROAD BONDS —		
Brooklyn & Newtown, 1939....	10,000 00	10,900 00
BANK STOCKS —		
Fifth Avenue, Brooklyn.....	2,000 00	2,900 00
Hamilton, Brooklyn.....	2,500 00	3,625 00
Brooklyn, Brooklyn .....	8,900 00	17,355 00
Kings Country Trust Co.....	2,000 00	5,200 00
L. I. Safe Deposit Co .....	2,500 00	2,500 00
MISCELLANEOUS —		
W. U. Tel. Co. stk....	10,000 00	8,700 00
Municipal Elec. Lt. Co. stk....	3,560 00	6,230 00
Brooklyn City R.R. stk.....	5,000 00	8,400 00
Union Ferry Co. bds., 1920 ....	10,000 00	10,400 00
Am. Dist. Tel. Co. stk. ....	2,500 00	1,125 00
Totals.....	\$158,960 00	\$191,835 00
		191,835 00

Cash in Company's principal office.....	1,380 58
Cash in bank .....	43,448 31
Interest due and accrued on stocks .....	572 26
Gross premiums in due course of collection.....	34,141 77
Plate glass on hand to replace losses.....	1,066 86
Not admitted, sundry accounts.....	\$1,022 83
Premiums unpaid (more than three months due).....	4,059 13
Assets of the Company at their actual value .....	\$422,444 78

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$3,500 00
Losses resisted.....	Nothing.
Gross amount of unpaid losses .....	\$3,500 00
Unearned premiums on risks, one year or less.....	132,310 39
Commissions and brokerage.....	9,550 23
Due for salaries, rent, advertising, etc.....	3,517 18
Special deposits in other States in excess of present liabilities therein .....	Nothing.
Total liabilities, except capital and surplus.....	\$148,877 80
Capital stock .....	100,000 00
Surplus beyond all liabilities.....	173,566 98
Total liabilities, including capital and surplus .....	\$422,444 78

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$290,609 07
Deduct reinsurance, rebate, abatement, and return premiums.....	34,990 71
Actual cash premiums.....	\$255,618 36
Interest on stocks and bonds.....	7,304 40
Rents .....	2,940 42
Actual cash income.....	\$265,863 18

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$1,500 00 occurring in previous years) .....	\$91,892 08
Deduct salvage and reinsurance.....	1,837 77
Net amount paid for losses.....	\$90,054 31
Cash dividends.....	16,000 00
Commissions and brokerage.....	80,174 79
Salaries and fees.....	39,613 23
Taxes.....	3,480 03
Expenses of Company's building .....	2,523 85
Actual cash expenditure.....	\$231,846 21

## VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$8,783,257	\$248,000 39
Written or renewed during the year.....	10,306,184	294,356 43
Totals.....	\$19,089,441	\$542,356 82
Deduct those expired and marked off.....	10,076,889	277,736 05
Net amount in force.....	\$9,012,552	\$264,620 77

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$9,012,552	\$264,620 77	1-2	\$132,310 39

Premiums received since the organization of the Company..	\$2,636,231 00
Losses paid since the Company organized.....	995,390 00
Cash dividends paid stockholders .....	218,000 00
Stock dividends declared .....	Nothing.
Stock owned by the directors at par value .....	42,600 00
Losses incurred during the year .....	92,054 00

*Business in Connecticut, 1894.*

Plate glass risks written .....	\$166,424 86
Premiums received.....	5,179 70
Losses paid.....	857 27
Losses incurred.....	857 27

## NEW JERSEY PLATE GLASS INSURANCE COMPANY,

NEWARK, N. J.

Commenced business, September, 1868.

SAMUEL C. HOAGLAND, *President.*BYRON G. HAGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized,	\$200,000 00
Whole amount of capital actually paid up in cash.....	100,000 00

## II. ASSETS.

Loans on bond and mortgage (first liens), not more than one year's interest due.....	\$113,645 00
Loans on bond and mortgage (first liens), more than one year's interest due (of which — is in process of foreclosure).....	Nothing.
Interest due and accrued on bond and mortgage loans.....	1,280 44
Value of lands mortgaged.....	\$111,960 00
Buildings (insured for \$96,900).....	146,880 00
Total.....	\$258,840 00
Cash in Company's principal office.....	2,305 47
Cash in bank.....	9,792 27
Rents due and accrued.....	Nothing.
Gross premiums in due course of collection.....	8,817 24
Glass on hand for replacing losses.....	Nothing.
Assets of the Company at their actual value .....	\$135,840 42

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$159 97
Losses reported and unadjusted.....	205 00
Losses resisted .....	Nothing.
Gross amount of unpaid losses.....	\$364 97
Unearned premiums on risks, one year or less..	\$20,681 87
Unearned premiums on risks, more than one year.....	3,997 66
Unearned premiums as computed above.....	24,679 53
Commissions and brokerage.....	2,380 65
All other demands .....	24 25
Total liabilities, except capital and surplus.....	\$27,449 40
Capital stock.....	100,000 00
Surplus beyond all liabilities.....	8,391 02
Total liabilities, including capital and surplus.....	\$135,840 42

## IV. INCOME DURING THE YEAR.

	Plate Glass.
Premiums received in cash.....	\$41,878 57
Deduct reinsurance, rebate, abatement, and return premiums.....	1,975 51
Actual cash premiums.....	\$39,903 06
Interest on stocks and bonds .....	5,728 10
Actual cash income.....	\$45,631 16

## V. EXPENDITURE DURING THE YEAR.

	Plate Glass.
Amount paid for losses (including —— occurring in previous years).....	\$18,192 44
Deduct salvage and reinsurance.....	3,747 56
Net amount paid for losses.....	\$14,444 88
Cash dividends.....	6,000 00
Commissions and brokerage.....	12,732 20
Salaries and fees.....	5,329 50
Taxes.....	641 44
All other payments.....	5,220 27
Actual cash expenditure.....	\$44,368 29

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$1,441,878	\$51,604 85
Written or renewed during the year.....	1,488,394	44,548 21
Totals.....	\$2,930,272	\$96,153 06
Deduct those expired and marked off.....	1,194,545	42,022 44
In force at the end of the year .....	\$1,735,727	\$54,130 62

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$1,485,582	\$41,363 74	1-2	\$20,681 87
1892....	} Three years.....	141,740	7,132 92	1-6	1,188 82
1893....		105,898	5,424 18	1-2	2,712 09
1894....		1,443	103 33	5-6	86 11
1890....	Five years.....	1,064	106 45	1-10	10 64
Totals.....		\$1,735,727	\$54,130 62	....	\$24,679 53

Premiums received since the organization of the company...	\$425,816 00
Losses paid since the company organized.....	149,134 88
Cash dividends paid to stockholders.....	46,828 00
Stock dividends declared.....	41,364 00
Stock owned by directors at par value .....	81,010 00
Losses incurred during the year.....	14,444 88
Largest amount written on any one risk.....	2,500 00

*Business in Connecticut, 1894.*

Plate glass risks written .....	\$26,323 12
Premiums received.....	808 14
Losses paid.....	260 47
Losses incurred.....	278 04

## NEW YORK PLATE GLASS INSURANCE COMPANY.

## NEW YORK CITY.

Commenced Business, March, 1891.

MAX DANZIGER, *President.*MAJOR A. WHITE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of joint stock or guarantee capital authorized..	\$100,000 00
Whole amount of capital actually paid up in cash.....	100,000 00

## II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 1907, 4 p.c.....	\$100,000 00	\$114,500 00
RAILROAD BONDS—		
C., B. & Q. 7 p.c., 1903 .....	10,000 00	12,400 00
C., R. I. & P. 1st m. 5 p.c., 1934.	10,000 00	10,450 00
N. Y., S. & W. 1st m. 5 p.c, 1937,	5,000 00	5,500 00
N. Y., O. & W. 1st m. 5 p.c., 1939,	10,000 00	11,150 00
No. Pac. Ter. Co., 6 p.c., 1933..	10,000 00	10,000 00
Seattle, L. S. & E. 6 p.c., 1931..	5,000 00	2,250 00
MISCELLANEOUS—		
Laclede G. L. Co., 5 p.c., 1919..	10,000 00	9,250 00
Edison Elec. Ill. Co., 5 p.c., 1910,	10,000 00	10,800 00
C., M. & St. P. pfd. stk.....	10,000 00	11,800 00
Cent. Park, N. & E. River stk..	1,800 00	2,970 00
Totals.....	\$181,800 00	\$201,070 00

\$201,070 00

Cash in Company's principal office .....	1,977 14
Cash in bank .....	7,422 50
Interest due and accrued on stocks .....	Nothing.
Gross premiums in due course of collection.....	27,001 82
Premiums unpaid, (more than three months due). \$2,933 22	
Assets of the Company at their actual value .....	\$237,471 46

## III. LIABILITIES.

Losses adjusted and unpaid.....	\$2,181 38
Losses reported and unadjusted.....	} Nothing.
Losses resisted.....	
Gross amount of unpaid losses.....	\$2,181 38
Unearned premiums on risks, one year or less.. \$92,837 86	
Unearned premiums on risks, more than one year.....	844 37
Unearned premiums as computed above .....	93,682 23
Commissions and brokerage.....	8,100 55
Due and accrued for salaries, rent, advertising, etc.....	421 92
Taxes.....	Nothing.
Return premiums.....	468 78
Special deposits in other States in excess of present liabilities therein .....	Nothing.
Total liabilities, except capital and surplus.....	\$104,854 86
Capital stock.....	100,000 00
Surplus beyond all liabilities.....	32,616 60
Total liabilities, including capital and surplus .....	\$237,471 46

## IV. INCOME DURING THE YEAR.

Premiums received in cash .....	\$230,680 06
Deduct reinsurance, rebate, abatement, and return premiums .....	45,760 71
Actual cash premiums.....	\$184,919 35
Interest on stocks and bonds .....	6,944 75
Actual cash income.....	\$191,864 10

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$4,053.31 occurring in previous years).....	\$58,905 34
Deduct salvage and reinsurance.....	1,020 90
Net amount paid for losses .....	\$57,884 44
Cash dividends .....	Nothing.
Commissions and brokerage.....	55,042 74
Salaries and fees .....	25,298 07
Taxes.....	4,600 09
All other payments.....	13,359 05
Actual cash expenditure.....	\$156,184 39

## VI. MISCELLANEOUS.

	Glass Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$6,936,855	\$179,270 09
Written during the year.....	8,180,591	226,927 64
Totals.....	\$15,117,446	\$406,197 73
Deduct those expired and marked off.....	8,412,742	216,533 68
Net amount in force.....	\$6,704,704	\$189,664 05

*Recapitulation of Plate Glass Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less.	\$6,623,673	\$185,675 72	1-2	\$92,837 86
1892....	} Three years.....	69,544	3,478 29	1-6	579 71
1893....		11,100	481 12	1-2	240 56
1894....		387	28 92	5-6	24 10
Totals.....		\$6,704,704	\$189,664 05	...	\$93,682 23

Premiums received since the organization of the Company..	\$562,281 20
Losses paid since the Company organized.....	169,954 57
Cash dividends paid stockholders.....	2,500 00
Stock dividends declared.....	Nothing.
Stock owned by the directors at par value.....	41,850 00
Losses incurred during the year .....	57,033 41

*Business in Connecticut, 1894.*

Plate glass risks written.....	\$136,298 83
Premiums received.....	4,302 20
Losses paid.....	1,156 14
Losses incurred.....	1,142 18

## UNITED STATES GUARANTEE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1890.

EDWARD RAWLINGS, *President.*DANIEL J. TOMPKINS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Whole amount of capital actually paid up in cash.....	\$250,000 00
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## II. ASSETS.

Value of real estate owned by the Company, unencumbered,	\$2,060 00
Loans on bond and mortgage (first liens), not more than one	
year's interest due.....	63,000 00
Interest accrued on bond and mortgage loans.....	Nothing.
Value of lands mortgaged.....	\$70,000 00
Buildings (insured for \$55,000).....	80,000 00
Total.....	\$150,000 00

*Bonds and Stocks owned by the Company.*

	Par Value.	Market Value.	
UNITED STATES BONDS —			
United States reg. 6 p.c., 1897 ..	\$43,000 00	\$45,880 00	
United States cer. 4 p.c., 1907 ..	50,000 00	56,000 00	
MUNICIPAL BONDS —			
New York City con. 2½ p.c....	100,000 00	93,000 00	
Brooklyn City 3 p.c.....	15,000 00	14,400 00	
RAILROAD STOCKS —			
N. Y., Lack. & Western.....	10,000 00	11,600 00	
St. Paul, M. & M.....	10,000 00	11,100 00	
MISCELLANEOUS —			
Western Union Tel. Co. stk.. ..	32,000 00	27,840 00	
Totals.....	\$260,000 00	\$259,520 00	259,520 00
Cash in Company's principal office.....			1,613 82
Cash in bank.....			19,701 51
Cash in hands of agents.....			79 31
Interest due and accrued on bonds.....			2,997 60
Gross premiums in due course of collection.....			10,225 87
Gross assets of the Company.....			\$359,204 11
Deduct, as inadmissible, cash in hands of agents .....			79 31
Assets of the Company at their actual value. ....			\$359,124 80

## III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.	
Losses reported and unadjusted .....	\$20,594 89	
Losses resisted .....	Nothing.	
Gross amount of unpaid losses.....	\$20,594 89	
Deduct reinsurance.....	2,500 00	
Net amount of unpaid losses .....		\$18,094 89
Unearned premiums on risks, one year or less.	\$39,621 23	
Unearned premiums on risks, more than one year.....	2,625 00	
Unearned premiums as computed above.....		42,246 23
Commissions and brokerage.....		1,861 66
Taxes .....		Nothing
Reinsurance.....		857 08
All other demands.....		500 00
Special deposits in other States in excess of present liabilities therein.....		Nothing.
Total liabilities, except capital and surplus.....		\$63,559 86
Capital stock .....		250,000 00
Surplus beyond all liabilities.....		45,644 25
Total liabilities, including capital and surplus.....		\$359,124 80

## IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$108,884 36	
Deduct reinsurance, rebate, abatement, and re- turn premiums.....	26,013 12	
Actual cash premiums .....		\$82,871 24
Interest on mortgages of real estate.....		2,520 00
Interest on loans and bonds, and dividends on stocks.....		9,657 19
Actual cash income.....		\$95,048 43

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including ———— occurring in previous years).....	\$27,824 29	
Deduct salvage and reinsurance.....	10,909 10	
Net amount paid for losses.....		\$16,915 19
Cash dividends .....		15,000 00
Commissions and brokerage.....		11,819 71
Salaries and fees.....		13,715 81
Taxes.....		1,892 50
All other payments .....		12,185 86
Actual cash expenditure .....		\$71,529 07

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Guarantee Risks.	Premiums.
In force on the 31st day of December of the preceding year.....	\$18,115,882	\$91,382 65
Written or renewed during the year.....	21,798,872	107,620 73
Totals.....	\$39,914,754	\$199,003 38
Deduct those expired marked off.....	21,356,245	104,463 02
In force at the end of the year.....	\$18,558,509	\$94,540 36
Deduct amount reinsured.....	2,334,650	11,547 90
Net amount in force.....	\$16,223,859	\$82,992 46

*Recapitulation of Guarantee Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894....	One year or less	\$15,973,859	\$79,242 46	1-2	\$39,621 23
1893....	Five years.....	250,000	3,750 00	7-10	2,625 00
Totals.....		\$16,223,859	\$82,992 46	....	\$42,246 23

Premiums received since the organization of the Company..	\$381,193 67
Losses paid since the Company organized.....	130,072 09
Cash dividends paid stockholders.....	45,000 00
Stock owned by the directors at par value.....	49,400 00
Losses incurred during the year.....	29,437 29
Largest amount written on any one risk.....	15,000 00

*Business in Connecticut, 1894.*

Risks taken.....	\$524,900 00
Premiums received.....	1,983 70
Losses paid.....	134 76
Losses incurred.....	134 76

# STATISTICAL TABLES.

**TABLE I.**  
CAPITAL, ASSETS, LIABILITIES, SURPLUS, AND PER CENT. OF ASSETS TO AMOUNT AT RISK, OF FIRE,  
MARINE, AND INLAND INSURANCE COMPANIES, DECEMBER 31, 1894.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, exclud- ing Capital.	Surplus as regards Policyholders.	Liabilities, includ- ing Capital.	Surplus over all Liabilities.	Per Ct. of Net Assets to Amt. at Risk.
<b>Stock Companies of Connecticut.</b>							
Ætna, Hartford.....	\$4,000,000 00	\$10,847,816 36	\$3,747,105 39	\$7,100,710 97	\$7,747,105 39	\$3,100,710 97	2.16
Connecticut, Hartford.....	1,000,000 00	2,972,632 79	1,645,621 10	1,327,011 69	2,645,621 10	327,011 69	1.39
Hartford, Hartford.....	1,250,000 00	8,645,735 62	4,939,846 43	3,705,889 19	6,189,846 43	2,455,889 19	1.17
National, Hartford.....	1,000,000 00	3,597,530 67	2,153,128 18	1,444,402 49	3,153,128 18	444,402 49	1.15
Norwalk, Norwalk.....	50,000 00	110,937 32	27,367 71	83,569 61	77,367 71	33,569 61	2.22
Orient, Hartford.....	500,000 00	2,095,563 73	1,217,682 37	877,881 36	1,717,682 37	377,881 36	1.25
Phoenix, Hartford.....	2,000,000 00	5,658,808 07	3,035,115 39	2,623,692 68	5,035,115 39	623,692 68	1.30
Security, New Haven ....	200,000 00	602,933 20	317,472 57	285,460 63	517,472 57	85,460 63	1.06
Totals .....	\$10,000,000 00	\$34,531,957 76	\$17,083,339 14	\$17,448,618 62	\$27,083,339 14	\$7,448,618 62	1.43
<b>Mutual Companies of Connecticut.</b>							
Danbury, Danbury.....	.....	\$29,250 86	\$1,479 43	\$27,771 43	\$1,479 43	\$27,771 43	3.99
Farmers, Suffield.....	\$9,041 00	183 76	175 80	7 96	175 80	7 96	.23
Farmington Valley, Farm'n	7,004 40	5,655 20	230 00	5,425 20	230 00	5,425 20	12.14
Greenwich, Greenwich....	.....	6,549 81	1,052 59	5,497 22	1,052 59	5,497 22	3.46
HartfordCounty, Hartford.	.....	546,515 89	82,227 68	464,288 21	82,227 68	464,288 21	2.09
NAME OF COMPANY.	Premium Notes.	Cash Assets.	Liabilities, exclud- ing Capital.	Surplus of Cash Assets over Liabilities.	Liabilities, includ- ing Guarantee Capital.	Surplus of Cash Assets over Liabilities.	Per Ct. of Net Assets to Amt. at Risk.

NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per Ct. of Net Assets to Amt. at Risk.
Harwinton, Harwinton .....	12,660 25	106 44	.....	196 44	.....	196 44	.07
Litchfield Co., Litchfield .....	.....	102,801 82	11,990 51	90,811 31	11,990 51	90,811 31	2.50
Madison, Madison .....	32,527 90	7,762 21	942 42	6,819 79	942 42	6,819 79	2.32
Middlesex, Middletown .....	.....	692,732 23	161,462 50	531,269 73	161,462 50	531,269 73	1.77
Mutual, Norwich .....	.....	13,272 04	618 23	12,653 81	618 23	12,653 81	7.25
New London Co., Norwich .....	.....	109,829 33	28,238 79	81,590 54	28,238 79	81,590 54	1.19
Patrons, Hartford .....	.....	1,267 71	5,327 60	*—4,059 89	5,327 60	*—4,059 89	.01
Rockville, Rockville .....	13,176 60	7,342 03	1,317 66	6,024 37	1,317 66	6,024 37	1.87
State, Hartford .....	43,790 30	30,471 58	10,924 26	19,547 32	10,924 26	19,547 32	.80
Tolland Co., Tolland .....	162,461 98	64,231 09	46,941 59	17,289 50	46,941 59	17,289 50	.71
Washington, Washington .....	.....	49 97	1,675 53	*—1,625 56	1,675 53	*—1,625 56	.....
Windham Co., Brooklyn .....	247,594 10	44,840 00	25,339 41	19,500 59	25,339 41	19,500 59	.71
Totals .....	\$528,256 53	\$1,662,951 97	\$379,944 00	\$1,283,007 97 *Deficit.	\$379,944 00	\$1,283,007 97 *Deficit.	1.61
NAME OF COMPANY.	Paid-up Capital.	Gross Assets.	Liabilities, excluding Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, including Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per Ct. of Net Assets to Amt. at Risk.
Stock Companies of other States,							
Agricultural .....	\$500,000 00	\$2,268,737 48	\$1,591,745 76	\$576,991 72	\$2,091,745 76	\$176,991 72	.73
Albany .....	250,000 00	434,783 61	97,487 06	337,296 55	347,487 06	87,296 55	2.53
American, Mass .....	300,000 00	562,071 70	207,540 08	354,531 62	507,540 08	54,531 62	1.68
American, N. J .....	*530,000 00	2,450,109 31	549,038 39	1,901,070 92	1,079,038 39	1,371,070 92	2.34
American, N. Y .....	400,000 00	1,504,714 11	965,859 51	538,854 60	1,504,714 11	.....	1.00
American, Pa .....	500,000 00	2,412,662 22	1,782,573 22	630,033 00	2,282,573 22	139,033 00	1.18
American Central .....	600,000 00	1,632,901 06	853,034 56	779,866 50	1,453,034 56	179,866 50	1.39
Broadway .....	200,000 00	433,550 48	173,310 87	260,239 61	373,310 87	60,239 61	1.08
Buffalo German .....	200,000 00	1,703,889 90	410,861 64	1,292,628 26	1,010,861 64	662,628 26	2.54
Citizens .....	300,000 00	839,158 81	436,127 24	403,031 57	736,127 24	103,031 57	.94
Commerce .....	200,000 00	359,182 69	111,387 92	247,794 77	311,387 92	47,794 77	2.09
Continental .....	1,000,000 00	6,754,998 72	4,004,800 60	2,750,108 12	6,204,800 60	550,108 12	.98
Delaware .....	702,875 00	1,560,977 72	726,007 05	834,970 67	1,428,882 05	132,095 67	1.92

TABLE I — CONTINUED.

NAME OF COMPANY.	Paid up Capital.	Gross Assets.	Liabilities, Exclud- ing Capital, Scrip, and Special Funds.	Surplus as regards Policyholders.	Liabilities, includ- ing Capital, Scrip, and Special Funds.	Surplus over all Liabilities.	Per Ct. of Net Assets to Amt. at Risk.
Eagle.....	300,000 00	1,156,429 69	221,114 95	935,314 74	521,114 95	635,314 74	2 15
Equitable.....	300,000 00	566,756 76	209,869 02	356,887 74	509,869 02	56,887 74	1 79
Farragut.....	200,000 00	316,667 60	94,918 07	221,749 53	294,918 07	221,749 53	1 29
Fire Association.....	†486,950 00	5,107,535 34	4,127,663 63	979,871 71	4,614,613 63	492,921 71	1 17
Fireman's Fund.....	1,000,000 00	3,240,861 14	1,416,026 49	1,824,834 65	2,416,026 49	824,834 65	1 69
Firemen's.....	600,000 00	1,878,951 15	276,632 80	1,602,318 35	876,632 80	1,002,318 35	3 36
First National.....	200,000 00	315,899 74	112,141 60	203,758 14	312,141 60	3,758 14	1 99
Franklin.....	400,000 00	3,186,847 16	1,732,611 09	1,454,236 07	2,132,611 09	1,054,236 07	2 26
German American.....	1,000,000 00	6,225,083 83	3,432,410 35	2,792,673 48	5,432,410 35	792,673 48	.98
Germania.....	1,000,000 00	3,431,849 32	1,346,189 98	2,085,650 34	2,346,189 98	1,085,650 34	1 20
Girard.....	†288,100 00	1,741,246 53	958,391 10	782,855 43	1,246,491 10	494,755 43	1 76
Glens Falls.....	200,000 00	2,425,183 74	874,071 58	1,551,112 16	1,474,071 58	951,112 16	1 66
Granite State.....	200,000 00	420,697 27	194,511 22	226,186 05	394,511 22	26,186 05	1 49
Greenwich.....	200,000 00	1,315,029 86	988,082 01	326,947 85	1,188,082 01	126,947 85	.46
Hanover.....	1,000,000 00	2,245,352 68	1,193,604 49	1,051,748 19	2,193,604 49	51,748 19	1 25
Home.....	3,000,000 00	9,159,836 54	5,114,977 51	4,044,859 03	8,114,977 51	1,044,859 03	1 03
Ins. Co. of No. America.....	2,990,000 00	9,440,545 58	4,421,045 86	5,019,499 72	7,411,045 86	2,029,499 72	1 44
Ins. Co. of State of Pa.....	200,000 00	738,331 71	476,046 75	262,284 96	676,046 75	62,284 96	1 82
Mercantile.....	400,000 00	579,614 70	157,137 54	422,477 16	557,137 54	22,477 16	2 16
Merchants, N. J.....	400,000 00	1,317,292 48	754,155 58	563,136 90	1,154,155 58	163,136 90	1 08
Merchants, R. I.....	200,000 00	480,343 82	219,045 08	261,298 74	419,045 08	61,298 74	1 46
Michigan.....	400,000 00	769,584 97	259,446 04	510,138 93	659,446 04	110,138 93	1 98
Milwaukee Mechanics.....	200,000 00	2,076,845 91	794,390 62	1,282,455 29	994,390 62	1,082,455 29	1 81
Newark.....	250,000 00	631,518 79	162,610 20	468,908 59	412,610 20	218,908 59	2 18
New Hampshire.....	800,000 00	2,202,575 67	951,428 19	1,251,147 48	1,751,428 19	451,147 48	1 80

New York Bowery .....	200,000 00	545,359 66	316,591 52	228,768 14	516,591 52	28,768 14	1.07
Niagara.....	500,000 00	2,322,318 63	1,477,127 16	845,191 47	2,322,318 63	.....	.93
North American.....	200,000 00	370,886 30	147,292 85	223,593 45	347,292 85	23,593 45	1.46
Northwestern National ..	600,000 00	1,862,697 60	787,869 29	1,074,828 31	1,387,869 29	474,828 31	1.52
Pacific .....	200,000 00	720,096 50	329,358 00	399,738 50	529,358 00	190,738 50	1.21
Pennsylvania.....	400,000 00	4,136,774 19	2,264,716 88	1,872 057 31	2,664,716 88	1,472,057 31	1.44
Phenix.....	1,000,000 00	5,545,629 04	4,211,376 84	1,334,252 20	5,211,376 84	334,252 20	.88
Providence Washington...	400,000 00	1,354,370 34	850,935 57	503,434 77	1,250,935 57	103,434 77	1.15
Queen .....	500,000 00	3,747,551 23	2,243,266 66	1,504,284 57	2,743,266 66	1,004,284 57	1.13
Reading .....	250,000 00	754,969 31	377,676 79	377,292 52	627,676 79	127,292 52	1.42
Reliance .....	300,000 00	897,430 29	373,096 69	524,333 60	673,096 69	224,333 60	2.24
Rochester German.....	200,000 00	870,561 50	428,422 48	442,139 02	628,422 48	242,139 02	1.22
Springfield.....	1,500,000 00	3,581,151 86	1,568,441 42	2,012,710 44	3,068,441 42	512,710 44	1.61
Spring Garden.....	400,000 00	1,305,987 93	725,943 47	580,044 46	1,125,943 47	180,044 46	1.85
St. Paul.....	500,000 00	2,080,437 84	1,049,079 73	1,031,358 11	1,549,079 73	531,358 11	1.56
Union .....	200,000 00	536,818 36	271,411 19	265,407 17	471,411 19	65,407 17	1.37
United Firemen's.....	300,000 00	1,333,216 26	915,804 85	417,411 41	1,215,804 85	117,411 41	3.74
United States .....	250,000 00	650,827 45	304,780 91	346,046 54	650,827 45	.....	1.42
Westchester .....	300,000 00	1,962,891 92	1,350,792 98	612,098 94	1,650,792 98	312,098 94	.88
Williamsburgh City.....	250,000 00	1,495,536 54	640,856 29	854,680 25	1,450,856 29	44,680 25	1.16
Totals .....	\$30,347,925 00	\$119,963,577 54	\$63,074,693 71	\$56,888,883 83	\$97,562,711 32	\$22,400,866 22	1.27
Mutual Companies of other States.							
Fitchburg .....	.....	\$234,302 73	\$231,748 03	\$2,554 70	\$231,748 03	\$2,554 70	.79
Holyoke.....	\$100,000 00	854,214 46	290,201 38	564,013 08	390,201 38	464,013 08	2.16
Merchants & Farmers...	.....	243,562 22	179,088 78	64,473 44	179,088 78	64,473 44	1.02
Providence.....	.....	275,733 25	109,128 95	166,604 30	109,128 95	166,604 30	1.32
Quincy.....	.....	612,485 46	264,930 66	347,554 80	264,930 66	347,554 80	1.75
Totals .....	\$100,000 00	\$2,220,298 12	\$1,075,097 80	\$1,145,200 32	\$1,175,097 80	\$1,045,200 32	1.52

\* Excluding \$70,000 stock not outstanding.

† Excluding \$13,050 stock not outstanding.  
‡ Excluding \$10,000 stock not outstanding.

TABLE I — CONCLUDED.

NAME OF COMPANY.	Deposit in United States.	Assets in United States.	Liabilities, excluding Statutory Deposit in U. S.	Surplus as regards policyholders in United States.	Liabilities, including Statutory Deposit.	Surplus over all Liabilities.	Per Ct. of Net Assets to Amt. at Risk.
<i>Companies of other Countries.</i>							
Atlas, England.....	\$200,000 00	\$855,107 73	\$573,495 13	\$281,612 60	\$773,495 13	\$81,612 60	1.29
British America, D. of C.....	200,000 00	1,164,196 76	842,963 59	321,233 17	1,042,963 59	121,233 17	1.13
Caledonian, Scotland.....	200,000 00	2,214,810 67	1,819,310 13	395,500 54	2,019,310 13	195,500 54	.72
Commercial Union, Eng.....	200,000 00	3,581,549 89	2,537,020 32	1,044,529 57	2,473,020 32	844,529 57	.84
Hamburg-Bremen, Ger.....	205,000 00	1,330,770 13	938,548 69	392,221 44	1,138,548 69	192,221 44	.99
Imperial, England.....	236,000 00	1,935,952 11	1,229,472 65	706,479 46	1,429,472 65	506,479 46	.91
Lancashire, England.....	200,000 00	2,294,986 47	1,684,134 55	610,851 92	1,884,134 55	410,851 92	.90
Lion, England.....	200,000 00	855,948 56	621,451 06	234,497 50	821,451 06	34,497 50	.99
Liv. & Lon. & Globe, Eng.....	300,000 00	8,498,268 40	5,461,288 44	3,036,979 96	5,661,288 44	2,836,979 96	.89
London, England.....	200,000 00	2,253,253 47	1,214,674 21	1,038,579 26	1,414,674 21	838,579 26	1.08
Lon. & Lancashire, Eng.....	290,000 00	2,700,369 88	1,950,346 16	750,023 72	2,150,346 16	550,023 72	.66
Manchester, England.....	200,000 00	2,104,770 02	1,663,874 29	440,895 73	1,863,874 29	240,895 73	.93
N. Brit. & Mercantile, Eng.....	200,000 00	3,587,686 19	2,329,438 25	1,258,247 94	2,529,438 25	1,058,247 94	.95
Northern, England.....	200,000 00	3,587,686 19	1,298,551 34	392,261 11	1,498,551 34	192,261 11	.87
Norwich Union, England.....	200,000 00	1,690,812 45	1,505,114 19	483,108 95	1,705,114 19	283,108 95	.76
Palatine, England.....	200,000 00	1,988,223 14	1,805,588 65	583,593 95	2,005,588 65	383,593 95	.87
Phoenix, England.....	200,000 00	2,389,092 60	1,875,593 65	583,593 95	2,005,588 65	383,593 95	.87
Royal, England.....	200,000 00	2,504,437 11	1,875,161 36	632,275 75	2,072,161 36	432,275 75	.71
Scottish Union, Scotland.....	435,000 00	7,609,259 23	5,523,147 84	2,086,111 39	5,723,147 84	1,886,111 39	.81
Sun, England.....	200,000 00	2,896,066 50	1,407,675 38	1,488,391 12	1,607,675 38	1,288,391 12	1.29
Union, England.....	200,000 00	2,433,165 11	1,753,797 63	679,367 48	1,953,797 63	479,367 48	.73
Western, D. of C.....	200,000 00	1,012,116 32	652,967 83	359,148 49	852,967 83	159,148 49	1.33
Western, D. of C.....	200,000 00	1,642,001 80	1,176,293 75	465,708 05	1,376,293 75	265,708 05	1.12
Totals.....	\$4,866,000 00	\$57,543,344 54	\$39,861,315 44	\$17,682,029 10	\$44,261,315 44	\$13,282,029 10	.87
Grand Totals.....	\$45,313,925 00	\$215,922,129 93	\$121,474,390 09	\$94,447,739 84	\$170,462,407 70	\$45,459,722 23	1.16

TABLE II.  
ITEMS COMPOSING THE ASSETS, ON THE 31ST DAY OF DECEMBER, 1894.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Prems. in course of Collection.	All other Assets.	Total Assets.
<i>Stock Cos. of Connecticut.</i>									
Aetna.....	\$200,000 00	\$36,000 00	\$108,000 00	\$9,148,357 00	\$5,600 00	\$718,694 77	\$627,758 82	\$3,405 77	\$10,847,816 36
Connecticut.....	128,750 00	825,360 00	.....	1,597,981 00	7,500 00	215,134 81	225,621 98	2,285 00	2,972,632 79
Hartford.....	366,575 60	1,486,000 00	.....	4,713,868 66	10,000 00	1,954,950 57	969,024 82	45,315 97	8,645,735 62
National.....	220,016 37	639,000 00	57,600 00	1,932,394 00	.....	354,333 39	376,182 11	18,604 80	3,597,530 67
Norwalk.....	642 00	792 66	.....	96,815 25	750 00	3,858 60	8,078 81	.....	110,937 32
Orient.....	38,852 15	190,714 30	.....	1,465,090 47	7,530 00	126,598 25	244,693 20	22,085 36	2,095,563 73
Phoenix.....	366,612 55	324,242 85	.....	3,901,857 50	30,500 00	342,569 31	596,584 37	76,441 49	5,658,808 07
Security.....	62,400 00	129,900 00	.....	299,224 40	6,300 00	38,788 32	55,040 40	11,280 08	602,933 20
Totals.....	\$1,403,848 67	\$3,632,009 81	\$165,000 00	\$23,125,588 28	\$68,180 00	\$2,854,928 02	\$3,102,984 51	\$179,418 47	\$34,531,957 76
<i>Mutual Cos. of Connecticut.</i>									
Danbury.....	.....	\$17,800 00	.....	\$1,200 00	.....	\$10,250 86	.....	.....	\$29,250 86
Farmers.....	.....	.....	.....	.....	.....	98 36	\$35 40	\$50 00	183 76
Farmington Valley	.....	950 00	.....	1,950 00	.....	2,635 20	.....	120 00	5,655 20
Greenwich.....	.....	.....	.....	.....	.....	6,549 81	.....	.....	6,549 81
Hartford County..	.....	.....	.....	525,980 00	.....	19,639 40	896 49	.....	546,515 89
Harwinton.....	.....	.....	.....	.....	.....	196 44	.....	.....	196 44
Litchfield County..	\$3,500 00	11,350 00	.....	53,170 00	.....	27,217 41	3,849 18	3,715 23	102,801 82
Madison.....	.....	5,625 00	.....	.....	.....	873 93	118 28	1,145 00	7,762 21
Middlesex.....	180,000 00	4,900 00	.....	457,385 00	.....	39,696 59	10,750 64	.....	692,732 23
Mutual, Norwich..	.....	.....	.....	6,400 00	.....	6,872 04	.....	.....	13,272 04
New London Co..	.....	1,200 00	.....	72,398 00	.....	32,023 21	448 12	3,760 00	109,829 33
Patrons.....	.....	.....	.....	.....	.....	1,217 89	49 82	.....	1,267 71
Rockville.....	.....	.....	.....	6,510 00	.....	818 53	13 50	.....	7,342 03
State.....	2,900 00	1,500 00	.....	22,116 00	.....	2,764 10	329 07	862 41	30,471 58
Tolland County..	4,450 00	15,710 00	.....	28,200 00	.....	13,478 16	1,392 93	1,000 00	64,231 09
Washington.....	.....	.....	.....	.....	.....	49 97	.....	.....	49 97
Windham County..	.....	.....	.....	37,690 00	.....	4,574 78	2,575 22	.....	44,840 00
Totals.....	\$190,850 00	\$59,035 00	.....	\$1,212,999 00	.....	\$168,956 68	\$20,458 65	\$10,652 64	\$1,662,951 97

TABLE II—CONTINUED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash, in Office and Bank.	Gross Premiums in course of Collection.	All other Assets.	Total Asset.
Stock Co. of other States.									
Agricultural .....	\$297,704 88	\$1,089,352 62		\$342,838 00	\$119,728 03	\$192,419 88	\$168,079 87	\$58,614 20	\$2,268,737 48
Albany .....		244,000 00		155,650 00		27,732 91	3,734 13	3,666 57	434,783 61
American, Mass. ....				499,750 00		18,521 82	25,874 15	2,925 73	502,071 70
American, N. J. ....	256,773 98	1,423,996 75	\$113,000 00	546,495 00		35,479 61	40,425 58	33,938 40	2,450,109 31
American, N. Y. ....		20,500 00	256,500 00	830,806 00		45,103 31	300,605 92	17,108 88	1,504,714 11
American, Pa. ....	254,104 26	1,123,850 00		795,549 63		88,268 65	100,690 39	26,843 29	2,412,266 22
American Central .....	500,000 00	70,000 00		775,200 00		92,197 69	94,503 37		1,632,901 06
Broadway .....				360,774 00		12,328 51	45,339 97		433,550 48
Buffalo German .....	300,000 00	617,950 00		460,561 03		107,964 16	52,912 81	12,901 90	1,703,489 90
Citizens .....	101,250 00	41,300 00	170,250 00	260,000 00		97,666 38	92,212 44	59,554 99	839,158 81
Commerce .....	75,000 00	73,950 00		155,140 00		31,764 83	8,336 91	940 95	359,182 69
Continental .....	979,001 05	112,635 00	610,350 00	4,000,579 30		338,241 28	339,698 84	380,403 25	6,754,908 72
Delaware .....	100,000 00	135,200 00		972,411 50		87,126 81	184,826 67	21,412 74	1,560,977 72
Eagle .....	425,000 00	23,500 00		642,240 00		22,665 29	29,602 82	13,421 58	1,150,429 69
Equitable .....	129,900 00	93,050 00		285,372 00		19,322 20	36,378 56	1,934 00	566,756 76
Farragut .....	6,000 00	14,430 00		249,685 00		23,511 80	24,696 60	441 20	316,667 60
Fire Association .....	177,900 00	1,843,846 60		2,182,074 50		244,260 54	487,012 51	70,991 19	5,107,535 34
Fireman's Fund .....	428,700 00	394,275 00		1,563,595 00		245,384 41	340,250 92	84,774 16	3,240,861 14
Firemen's .....	122,476 39	956,861 00		677,659 58		45,816 39	22,899 32	21,175 97	1,878,951 15
First National .....	550 00	180,393 62	32,062 50	81,104 25		18,972 35	29,383 48	315,869 74	315,869 74
Franklin .....	285,000 00	250,608 00		2,316,659 75		106,669 55	71,083 40	4,326 46	3,186,847 16
German American .....	25,000 00			4,727,777 00		440,251 82	332,697 01	6,100 00	6,225,083 83
Germania .....	454,976 41		693,258 00	1,339,475 94		71,624 08	192,020 34	8,643 55	3,431,840 32
Girard .....	308,922 91	782,983 77	1,092,500 00	339,709 17		92,226 66	90,022 96	39,981 06	1,741,246 53
Glens Falls .....	43,550 00	572,984 74	82,800 00	1,482,305 00		237,082 64	70,820 20	14,411 16	2,425,183 74
Granite State .....	8,700 00	51,480 00		263,461 00		24,693 83	65,496 13	2,866 31	420,697 27
Greenwich .....	200,000 00	4,600 00	29,945 00	849,383 75		42,788 63	163,542 18	23,770 30	1,315,029 86

Hanover.....	459,000 00	23,000 00	108,775 00	1,352,383 75	.....	137,940 05	161,270 03	11,983 85	2,245,352 68
Home.....	1,666,572 17	519,894 34	393,875 00	5,582,522 44	125,100 00	410,495 19	499,215 22	52,162 18	9,159,836 54
Ins. Co. of N. Amer.	346,804 00	2,626,883 76	.....	4,606,558 08	18,550 00	815,497 04	912,670 26	113,582 44	9,440,545 58
Ins. Co. State of Pa.	325,531 77	74,250 00	.....	190,018 33	.....	68,781 10	44,360 64	35,441 87	738,331 71
Mercantile.....	.....	93,000 00	.....	440,462 00	.....	21,040 82	21,660 06	3,451 82	579,614 70
Merchants, N. J.....	302,948 25	323,025 00	28,312 50	473,490 00	.....	37,656 30	129,651 60	22,208 83	1,317,292 48
Merchants, R. I.....	.....	82,800 00	.....	287,977 50	7,440 00	62,735 97	25,377 02	14,013 33	480,343 82
Michigan.....	62,938 02	516,160 00	.....	64,625 00	3,525 60	64,423 56	48,587 57	19,325 22	769,584 97
Milwaukee Mechs	45,000 00	1,083,876 47	.....	713,049 50	.....	143,925 87	60,829 07	30,165 00	2,076,845 91
Newark.....	50,000 00	286,615 00	33,900 00	206,217 69	.....	29,176 04	18,538 34	7,071 72	631,518 79
New Hampshire...	68,500 00	695,626 66	114,562 50	1,041,048 49	59,400 00	80,085 31	125,205 21	18,146 50	2,202,575 67
New York Bowery.	.....	14,700 00	65,550 00	272,390 00	.....	29,237 56	159,425 10	4,057 00	545,359 66
Niagara.....	883,000 00	25,250 00	106,637 00	720,655 00	.....	210,329 06	319,282 98	57,164 59	2,322,318 63
North American...	47,575 00	55,200 00	17,325 00	188,298 75	800 00	32,255 91	26,534 78	2,896 86	370,886 30
Northwest'n Nat'l	.....	694,456 67	226,000 00	663,700 00	.....	163,321 86	106,175 60	9,043 47	1,862,697 60
Pacific.....	.....	252,900 00	155,232 50	226,640 00	.....	23,665 02	56,051 16	5,607 82	720,096 50
Pennsylvania.....	134,500 00	686,320 00	59,525 00	2,562,413 00	283,550 00	148,633 92	226,555 82	44,276 45	4,136,774 19
Phenix.....	399,000 00	126,050 00	417,125 00	3,365,220 00	.....	522,354 57	700,673 59	15,205 88	5,545,629 04
Providence Wash.	.....	.....	.....	1,061,670 00	.....	81,113 74	153,442 28	58,144 32	1,354,370 34
Queen.....	.....	.....	540,442 35	2,523,328 67	.....	297,097 57	340,376 13	46,306 51	3,747,551 23
Reading.....	63,042 30	308,161 00	11,300 00	198,485 00	49,250 00	43,444 51	74,962 57	6,323 93	754,969 31
Reliance.....	105,000 00	144,280 00	17,250 00	556,920 00	.....	29,881 66	39,503 09	4,595 54	897,430 29
Rochester German	191,809 22	381,865 00	.....	150,500 00	.....	59,032 22	79,531 29	7,823 77	870,501 50
Springfield.....	134,000 00	367,150 00	110,000 00	2,476,094 00	59,096 20	143,523 95	258,136 00	33,151 71	3,581,151 86
Spring Garden....	303,600 00	251,300 00	.....	635,630 00	25,500 00	27,747 54	49,062 28	13,148 11	1,305,987 93
St. Paul.....	310,374 60	589,462 65	.....	537,435 00	241,250 00	176,373 86	162,723 76	62,817 97	2,080,437 84
Union.....	160,000 00	9,900 00	11,800 00	227,340 16	24,048 00	38,798 95	62,000 80	2,930 45	536,818 36
United Firemen S.	127,350 00	639,954 03	.....	368,900 00	76,300 00	47,408 02	56,931 84	16,672 37	1,333,216 26
United States.....	207,000 00	415,000 00	109,973 75	41,877 50	.....	18,757 79	61,085 03	4,133 38	650,827 45
Westchester.....	629,000 00	395,350 00	84,750 00	910,500 00	.....	142,656 09	248,802 91	3,832 92	1,962,891 92
Williamsburgh City	.....	334,550 00	.....	424,527 50	5,600 00	21,125 12	65,636 74	15,097 18	1,495,536 54
Totals .....	\$12,554,055 21	\$22,378,427 68	\$5,594,001 10	\$60,227,133 76	\$1,920,434 48	\$6,928,602 19	\$8,697,355 25	\$1,663,567 87	\$119,963,577 54

TABLE II—CONCLUDED.

NAME OF COMPANY.	Value of Real Estate.	Loans on Bond and Mortgage.	United States Bonds.	All other Bonds and Stocks.	Loans on Collateral.	Cash in Office and Bank.	Gross Premises, in course of Collection.	All other Assets.	Total Assets.
<b>Mutual Cos. of other States.</b>									
Fitchburg.....	\$80,182 26	\$43,973 00	.....	\$70,870 00	\$10,700 00	\$10,654 17	\$12,035 55	\$5,887 75	\$234,302 73
Holyoke.....	43,150 00	115,700 00	.....	662,713 00	.....	19,133 41	1,720 35	11,797 70	854,214 46
Merch'ts & Farm's	33,800 00	72,250 00	.....	117,239 00	.....	3,991 97	6,424 11	9,857 14	243,562 22
Providence.....	95,000 00	95,000 00	.....	140,723 00	900 00	35,186 44	3,040 39	883 42	275,733 25
Quincy.....	16,800 00	64,850 00	.....	354,148 00	118,400 00	37,112 47	1,751 46	9,423 53	612,485 46
<b>Totals.....</b>	<b>\$173,932 26</b>	<b>\$391,773 00</b>	.....	<b>\$1,345,693 00</b>	<b>\$130,000 00</b>	<b>\$106,078 46</b>	<b>\$34,971 86</b>	<b>\$37,849 54</b>	<b>\$2,220,298 12</b>
<b>Cos. of other Countries.</b>									
Atlas.....	.....	.....	\$339,000 00	\$331,550 00	.....	\$15,616 70	\$94,803 03	\$74,138 00	\$855,107 73
British America.....	.....	\$60,000 00	342,487 50	531,632 41	.....	19,479 85	182,242 78	28,354 22	1,164,196 76
Caledonian.....	.....	50,000 00	339,750 00	1,390,225 00	.....	271,424 56	143,668 26	19,742 85	2,214,810 67
Commercial Union.....	\$864,314 96	.....	482,375 00	1,281,139 16	.....	420,369 95	438,786 78	94,564 04	3,581,549 89
Hamburg-Bremen	.....	.....	113,000 00	1,046,443 75	.....	71,764 73	98,561 65	1,000 00	1,330,770 13
Imperial.....	476,634 79	.....	543,530 00	570,290 00	.....	143,077 19	194,127 35	8,292 87	1,935,952 11
Lancashire.....	385,585 72	.....	674,500 00	884,555 00	.....	92,404 55	257,941 20	.....	2,294,986 47
Lion.....	.....	201,610 00	57,000 00	377,531 25	\$4,500 00	139,503 80	64,885 91	10,917 60	855,948 56
Liv.&Lon.&Globe	1,600,992 00	3,378,918 64	1,791,562 50	268,150 00	.....	564,220 71	812,589 59	81,834 96	8,498,268 40
London.....	.....	15,000 00	711,900 00	1,119,462 50	.....	227,098 38	160,990 11	18,796 48	2,253,253 47
Lon. & Lancashire	.....	.....	369,325 00	1,547,815 00	.....	167,434 00	310,819 31	6,351 57	2,700,869 88
Manchester.....	299,125 00	50,000 00	486,780 00	1,252,761 25	.....	43,835 24	270,040 86	1,352 67	2,104,770 02
N. Brit. & Merc'tile	500,000 00	.....	459,678 00	1,947,601 00	.....	276,725 20	343,527 67	60,154 32	3,587,686 19
Northern.....	115,000 00	.....	435,050 00	829,166 24	.....	100,282 56	205,726 66	5,886 99	1,600,812 45
Norwich Union.....	.....	40,000 00	574,040 00	1,004,793 00	.....	251,947 09	117,293 05	150 00	1,688,223 14
Palatine.....	.....	50,000 00	454,000 00	1,259,522 00	.....	195,618 83	427,663 85	2,287 92	2,389,092 60
Phoenix.....	.....	.....	1,359,730 00	416,082 50	.....	445,728 87	247,766 68	35,129 06	2,504,437 11
Royal.....	1,818,200 10	311,000 00	1,056,550 00	3,112,910 00	.....	602,267 00	669,158 64	39,173 49	7,609,259 23
Scottish Union.....	.....	1,393,616 42	57,000 00	1,030,911 73	.....	182,878 44	197,721 99	33,937 92	2,896,066 50
Sun.....	240,000 00	422,000 00	563,520 00	708,210 00	.....	144,883 05	317,042 10	37,599 96	2,433,165 11
Union.....	.....	.....	342,000 00	521,732 50	.....	31,926 33	116,354 42	103 07	1,012,116 32
Western.....	.....	20,000 00	386,182 50	780,591 25	.....	119,753 02	284,478 12	50,996 91	1,642,001 80
<b>Totals.....</b>	<b>\$6,299,852 48</b>	<b>5,992,145 06</b>	<b>11,938,960 50</b>	<b>\$22,213,075 54</b>	<b>\$4,500 00</b>	<b>\$4,528,240 05</b>	<b>\$5,956,196 01</b>	<b>\$610,374 90</b>	<b>\$57,543,344 54</b>
<b>Grand Totals.. \$</b>	<b>20,622,538 62</b>	<b>32,453,390 55</b>	<b>17,697,961 60</b>	<b>108,124,489 58</b>	<b>2,123,114 48</b>	<b>14,586,805 40</b>	<b>17,811,966 28</b>	<b>2,501,863 42</b>	<b>215,922,129 93</b>

TABLE III.  
ITEMS COMPOSING THE LIABILITIES, DECEMBER 31, 1894.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip, and Surplus.
<b>Stock Cos. of Connecticut.</b>								
Ætna.....	\$99,029 75	\$210,441 92	\$76,842 09	\$3,111,395 36	.....	\$86,434 27	\$162,962 00	\$3,747,105 39
Connecticut.....	.....	167,179 00	27,513 00	1,279,531 10	.....	54,000 00	117,398 00	1,645,621 10
Hartford.....	182,840 32	337,420 41	63,959 27	4,239,888 75	.....	71,250 00	44,457 68	4,939,846 43
National.....	111,051 23	113,857 85	36,469 17	1,722,530 50	.....	53,218 18	116,001 25	2,153,128 18
Norwalk.....	.....	5,288 08	.....	20,157 39	.....	1,922 24	.....	27,367 71
Orient.....	.....	174,684 36	16,681 82	906,919 42	.....	43,679 37	75,717 40	1,217,682 37
Phoenix.....	.....	494,526 56	29,053 07	2,327,260 93	.....	70,750 00	113,524 83	3,035,115 39
Security.....	12,749 01	32,234 69	1,900 00	257,213 70	.....	10,623 32	2,751 85	317,472 57
<b>Totals.....</b>	<b>\$405,670 31</b>	<b>\$1,535,632 87</b>	<b>\$252,448 42</b>	<b>\$13,864,897 15</b>	.....	<b>\$391,877 38</b>	<b>\$632,813 01</b>	<b>\$17,083,339 14</b>
<b>Mutual Cos. of Connecticut.</b>								
Danbury.....	.....	.....	.....	\$1,479 43	.....	.....	.....	\$1,479 43
Farmers.....	.....	.....	.....	175 80	.....	.....	.....	175 80
Farmington Valley.....	.....	.....	.....	178 50	.....	.....	\$51 50	230 00
Greenwich.....	.....	.....	.....	815 47	.....	.....	237 12	1,052 59
Hartford County.....	.....	\$8,235 00	\$700 00	69,390 83	.....	.....	3,901 85	82,227 68
Harwinton.....	.....	.....	.....	.....	.....	.....	.....	.....
Litchfield County.....	\$3,753 00	.....	.....	7,318 92	.....	.....	918 59	11,990 51
Madison.....	.....	.....	.....	813 20	.....	.....	129 22	942 42
Middlesex.....	258 00	4,400 00	1,300 00	151,353 44	.....	.....	4,151 06	161,462 50
Mutual, Norwich.....	.....	.....	.....	236 95	\$381 28	.....	.....	618 23
New London County.....	1,000 00	.....	.....	27,238 79	.....	.....	.....	28,238 79
Patrons.....	440 00	.....	.....	4,344 40	.....	.....	543 20	5,327 60
Rockville.....	.....	.....	.....	1,317 66	.....	.....	.....	1,317 66
State.....	.....	.....	.....	10,695 72	.....	.....	228 54	10,924 26
Tolland County.....	5,888 53	.....	.....	40,615 49	.....	.....	437 57	46,941 59
Washington.....	432 50	.....	.....	773 03	.....	.....	470 00	1,675 53
Windham County.....	355 00	225 00	.....	24,759 41	.....	.....	.....	25,339 41
<b>Totals.....</b>	<b>\$12,127 03</b>	<b>\$12,860 00</b>	<b>\$2,000 00</b>	<b>\$341,507 04</b>	<b>\$381 28</b>	.....	<b>\$11,068 65</b>	<b>\$379,944 00</b>

TABLE III—CONTINUED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrip, and Surplus.
Stock Co's of other States.								
Agricultural. ....	\$34,594 56	\$51,603 60	\$27,500 00	\$1,355,842 65	\$55 00	\$33,615 95	\$88,444 00	\$1,591,745 76
Albany. ....	4,047 10	3,680 11	2,300 00	82,177 07	.....	577 63	4,705 15	97,487 06
American, Mass. ....	11,603 87	20,148 70	1,900 00	161,762 38	177 00	4,513 48	7,434 65	207,540 08
American, N. J. ....	11,965 34	30,996 45	5,550 00	485,754 59	7,048 40	7,723 61	.....	549,038 39
American, N. Y. ....	66,368 10	59,117 50	.....	747,501 94	.....	37,910 64	54,961 33	965,859 51
American, Pa. ....	33,390 78	149,002 08	23,999 45	1,508,350 59	.....	17,000 00	50,830 32	1,782,373 22
American Central. . .	11,384 42	87,578 06	31,832 70	661,692 20	.....	14,175 50	46,371 68	853,034 56
Broadway. ....	5,985 25	14,000 00	2,500 00	143,150 62	.....	7,675 00	.....	173,310 87
Buffalo German. ....	1,739 91	24,305 00	4,380 41	370,715 58	.....	9,720 74	.....	410,861 64
Citizens. ....	9,318 15	8,350 00	10,263 38	280,863 43	1,485 15	15,452 40	110,394 73	436,127 24
Commerce. ....	.....	18,080 00	1,000 00	89,973 03	.....	1,274 06	1,060 83	111,387 92
Continental. ....	.....	289,010 00	45,877 00	3,405,407 79	.....	67,852 95	196,652 86	4,004,800 60
Delaware. ....	9,385 00	115,983 00	8,000 00	534,344 92	2,837 00	20,639 90	34,817 23	726,007 05
Eagle. ....	5,519 90	7,783 13	2,370 41	192,899 84	2,044 24	6,418 84	4,078 59	221,114 95
Equitable. ....	3,189 00	19,208 00	1,575 00	179,071 87	860 50	2,676 82	3,287 83	209,869 02
Farragut. ....	3,912 33	10,256 01	250 00	76,808 96	.....	2,255 86	1,434 91	94,918 07
Fire Association. ....	136,383 82	109,136 12	26,303 43	3,611,760 91	.....	76,922 00	167,157 35	4,127,663 63
Fireman's Fund. ....	30,691 02	87,801 11	17,708 20	1,222,299 42	.....	28,090 28	29,436 46	1,416,026 49
Firemen's. ....	3,237 10	15,114 37	6,845 81	243,577 23	.....	3,563 98	4,294 31	276,632 80
First National. ....	5,500 98	7,595 95	800 00	93,837 16	.....	4,207 51	.....	112,141 60
Franklin. ....	12,228 91	11,930 42	2,400 00	1,696,019 62	300 00	9,726 14	.....	1,732,611 09
German American. ....	105,374 42	365,762 03	35,171 03	2,797,505 54	.....	79,910 52	48,686 81	3,432,410 35
Germania. ....	34,636 78	10,211 56	22,099 50	1,179,716 70	.....	29,746 24	69,779 20	1,346,189 98
Girard. ....	47,448 97	.....	.....	856,698 00	.....	23,267 18	30,976 95	958,391 10
Glens Falls. ....	14,935 72	26,550 66	10,360 00	777,245 56	.....	11,848 53	33,131 11	874,071 58
Granite State. ....	7,842 94	11,842 00	4,500 00	158,734 15	.....	5,942 11	5,650 02	194,511 22
Greenwich. ....	22,015 92	156,648 92	40,265 89	734,881 71	.....	27,000 00	7,269 57	988,682 01

Hanover.....	85,795 61	43,394 37	33,386 80	944,974 82	.....	27,654 93	58,397 96	1,193,604 49
Home.....	95,298 79	414,268 98	58,684 29	4,369,289 00	450 00	76,223 54	100,762 91	5,114,977 51
Ins. Co. of N. America,	109,681 91	232,461 34	30,761 09	3,858,193 16	.....	36,700 00	153,248 36	4,421,045 86
Ins. Co. of State of Pa.,	7,859 69	27,373 31	.....	376,280 12	.....	8,784 23	55,749 40	476,046 75
Mercantile.....	.....	6,748 35	3,000 00	139,749 65	.....	3,507 18	4,132 36	157,137 54
Merchants, N. J.....	42,176 40	30,591 13	27,027 32	593,231 09	385 00	25,541 29	35,203 35	754,155 58
Merchants, R. I.....	3,539 01	20,551 84	4,857 44	187,600 45	.....	2,201 71	294 63	219,045 08
Michigan.....	3,383 19	11,134 80	2,040 00	232,421 26	.....	6,751 80	3,714 99	259,446 04
Milwaukee Mechanics..	10,882 93	36,314 82	15,275 00	679,091 27	.....	12,166 00	40,660 60	794,390 62
Newark.....	6,549 10	13,095 65	1,875 00	139,459 41	7,013 10	3,570 63	37 31	162,610 20
New Hampshire.....	55,633 74	68,127 00	.....	802,626 21	.....	25,041 24	.....	951,428 19
New York Bowery.....	27,256 70	25,922 37	8,340 46	207,997 59	1,654 75	28,801 40	16,708 25	316,591 52
Niagara.....	.....	175,060 36	.....	1,000,675 98	401 00	41,759 09	259,230 73	1,477,127 16
North American.....	4,844 09	7,447 00	.....	139,745 36	.....	3,407 16	849 24	147,292 85
Northwestern National,	14,008 21	39,985 00	5,250 00	696,485 52	.....	26,543 90	5,596 66	787,869 29
Pacific.....	14,078 40	18,713 05	2,613 33	271,594 83	.....	13,754 08	8,634 31	329,358 00
Pennsylvania.....	34,710 24	109,161 44	16,239 00	2,045,411 20	.....	42,000 00	17,195 00	2,264,716 88
Phoenix.....	.....	258,566 46	47,425 00	3,627,392 90	.....	113,955 98	164,096 50	4,211,376 84
Providence Washington	8,491 13	104,612 43	10,329 27	692,159 29	.....	24,828 50	10,514 95	850,935 57
Queen.....	103,993 51	108,267 22	27,985 08	1,681,777 08	50,000 00	63,033 09	208,210 68	2,243,266 66
Reading.....	39,535 03	20,887 65	8,532 00	294,080 97	1,130 80	13,159 90	9,350 44	377,676 79
Reliance.....	772 73	22,882 77	1,850 00	339,691 19	.....	71,900 00	.....	373,096 69
Rochester German.....	5,923 38	23,536 14	3,541 67	341,952 82	.....	13,103 34	40,365 13	428,422 48
Springfield.....	76,494 61	87,652 01	21,304 26	1,344,270 14	.....	38,720 00	41,556 49	1,609,997 91
Spring Garden.....	14,816 77	28,779 36	7,250 00	671,655 84	.....	744 11	2,697 39	725,943 47
St. Paul.....	62,924 86	83,250 54	13,223 66	852,351 82	.....	24,408 56	12,920 29	1,049,079 73
Union.....	14,723 40	16,169 07	1,725 00	225,460 65	1,644 17	11,648 37	40 53	271,411 19
United Firemen's.....	7,700 26	21,760 73	8,096 81	849,484 31	.....	15,228 26	13,534 48	915,804 85
United States.....	14,377 95	27,325 80	8,270 00	218,672 78	.....	13,779 93	22,354 45	304,780 91
Westchester.....	39,274 79	109,329 70	3,000 00	1,098,666 69	.....	44,240 19	56,281 61	1,350,792 98
Williamsburgh City.....	10,907 93	28,482 38	10,620 14	497,279 69	850 00	11,496 93	81,219 22	640,856 29
Totals.....	\$1,539,334 65	\$3,933,583 85	\$718,254 83	\$53,050,206 55	\$78,336 11	\$1,330,760 61	\$2,424,217 11	\$63,074,693 71

TABLE III—CONCLUDED.

NAME OF COMPANY.	Losses Adjusted.	Losses Unadjusted.	Losses Resisted.	Unearned Premiums.	Cash Dividends Unpaid.	Due for Commissions and Brokerage.	All other Liabilities.	Total Liabilities, except Capital, Scrap and Surplus.
Mutual Cos. of other States.								
Fitchburg.....	\$5,153 96	\$1,125 00	\$1,950 00	\$194,041 78	\$3,942 00	.....	\$25,535 29	\$231,748 03
Holyoke.....	.....	2,300 00	.....	286,253 68	.....	\$353 70	1,294 00	290,201 38
Merchants & Farmers	1,925 00	663 00	.....	172,948 10	2,500 00	1,052 68	.....	179,088 78
Providence.....	988 00	.....	.....	108,140 95	.....	.....	.....	109,128 95
Quincy.....	.....	1,569 00	1,000 00	254,704 81	.....	1,856 85	5,800 00	264,930 66
Totals.....	\$8,066 96	\$5,657 00	\$2,950 00	\$1,016,089 32	\$6,442 00	\$3,263 23	\$32,629 29	\$1,075,097 80
Companies of other Countries.								
Atlas.....	\$23,414 64	\$43,168 42	\$5,850 00	\$396,097 34	.....	\$16,744 24	\$88,220 49	\$573,495 13
British America.....	27,205 78	100,490 62	23,030 00	575,996 06	.....	20,073 18	96,167 95	842,963 59
Caledonian.....	.....	257,153 29	.....	1,368,530 39	.....	21,900 53	171,725 92	1,819,310 13
Commercial Union.....	.....	250,654 06	38,729 00	2,088,209 80	.....	65,818 02	93,609 44	2,537,020 32
Hamburg-Bremen.....	4,875 00	61,830 00	30,900 00	788,311 74	.....	16,749 21	35,882 74	938,548 69
Imperial.....	11,016 83	87,285 78	12,517 14	869,449 89	.....	22,544 67	226,658 34	1,229,472 65
Lancashire.....	105,321 41	129,971 85	45,050 41	1,209,576 12	.....	40,000 00	154,214 76	1,684,134 55
Lion.....	26,169 07	48,063 16	9,250 97	374,088 12	.....	12,776 62	151,103 12	621,451 06
Liv. & Lon. & Globe..	.....	613,465 75	84,560 00	4,427,251 10	.....	88,277 46	239,753 21	5,461,288 44
London.....	156,052 80	.....	26,270 00	828,158 95	.....	21,800 49	182,391 97	1,214,674 21
London & Lancashire.	60,376 28	87,676 38	47,932 07	1,581,656 36	.....	54,478 86	118,226 21	1,950,346 16
Manchester.....	126,804 08	88,398 26	48,209 95	1,255,826 73	.....	50,510 25	94,125 02	1,663,874 29
N. British & Mercantile.	91,779 45	159,306 12	44,474 76	1,879,292 43	.....	58,094 16	96,491 33	2,339,438 25
Northern.....	6,205 98	100,397 48	39,776 00	1,013,882 02	.....	22,334 32	109,955 54	1,298,551 34
Norwich Union.....	.....	182,160 34	.....	1,193,491 48	.....	22,006 80	107,455 57	1,805,114 19
Palatine.....	60,774 18	178,171 00	33,326 01	1,386,957 37	.....	71,185 29	75,171 80	1,805,588 65
Phoenix.....	52,327 00	169,870 00	34,724 00	1,440,057 36	.....	40,651 03	134,531 97	1,872,161 36
Royal.....	38,147 08	480,302 27	79,167 73	4,391,633 45	.....	122,326 84	411,550 47	5,523,147 84
Scottish Union.....	56,174 00	116,368 00	20,699 00	1,016,832 11	.....	24,347 40	173,254 87	1,497,675 38
Sun.....	82,615 05	116,378 82	15,884 00	1,434,694 72	.....	51,576 18	52,648 86	1,753,797 63
Union.....	49,108 25	57,944 40	7,800 00	389,847 40	.....	22,532 88	125,734 90	652,967 83
Western.....	.....	172,895 34	22,336 00	853,456 73	.....	37,105 84	90,499 84	1,176,293 75
Totals.....	\$986,347 80	\$3,501,951 34	\$670,487 04	\$30,763,317 67	.....	\$909,834 27	\$3 029,377 32	\$39,861,315 44
Grand Totals.....	\$2,951,546 75	\$8,989,685 06	\$1,646,140 29	\$99,036,017 73	\$85,159 39	\$2,635,735 49	\$6,130,105 38	\$121,474,390 09

TABLE IV.  
INCOME DURING THE YEAR ENDING DECEMBER 31, 1894.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
<b>Stock Companies of Connecticut.</b>							
Ætna .....	\$3,677,898 31	\$201,118 05	\$1,960 00	\$475,656 73	\$2,355 14	.....	\$4,358,988 23
Connecticut .....	1,666,730 34	.....	42,411 78	76,452 94	.....	.....	1,785,595 06
Hartford .....	5,690,233 68	.....	71,141 78	237,073 70	8,038 21	.....	6,006,487 37
National .....	2,300,583 72	.....	33,983 67	96,307 86	49 93	.....	2,430,925 18
Norwalk .....	27,116 56	.....	.....	3,486 38	.....	.....	30,602 94
Orient .....	1,246,248 08	93,011 35	10,132 39	70,469 52	665 50	.....	1,420,526 84
Phenix .....	3,597,580 82	.....	14,146 76	190,902 65	7,182 64	.....	3,719,812 87
Security .....	374,375 41	57,222 35	7,277 87	15,857 58	.....	.....	454,733 21
Totals .....	\$18,490,766 92	\$351,351 75	\$181,054 25	\$1,166,207 36	\$18,291 42	.....	\$20,207,671 70
<b>Mutual Companies of Connecticut.</b>							
Danbury .....	\$1,089 96	.....	\$906 92	\$446 67	.....	.....	\$2,443 55
Farmers .....	96 54	.....	.....	.....	.....	.....	96 54
Farmington Valley .....	.....	.....	63 00	223 16	.....	.....	286 16
Greenwich .....	432 54	.....	.....	235 40	.....	.....	667 94
Hartford County .....	48,428 16	.....	.....	26,930 40	.....	\$759 00	76,117 56
Harwinton .....	95 60	.....	.....	.....	.....	.....	95 60
Litchfield County .....	5,122 82	.....	499 99	3,922 43	.....	.....	9,545 24
Madison .....	609 65	.....	344 10	50 10	.....	.....	1,003 85
Middlesex .....	78,488 19	.....	.....	22,598 67	\$11,862 94	.....	112,949 80
Mutual, Norwich .....	473 90	.....	.....	524 00	.....	.....	997 90
New London County .....	20,790 65	.....	.....	4,529 13	.....	.....	25,319 78
Patrons .....	3,230 56	.....	.....	.....	.....	.....	3,230 56
Rockville .....	722 51	.....	.....	429 80	.....	.....	1,152 31
State .....	11,923 22	.....	150 00	1,064 90	87 98	313 00	13,539 10
Tolland County .....	35,498 17	.....	662 33	1,509 00	.....	.....	37,669 50
Washington .....	505 00	.....	.....	.....	.....	.....	505 00
Windham County .....	13,201 60	.....	.....	1,663 62	.....	.....	14,865 22
Totals .....	\$220,709 07	.....	\$2,626 34	\$64,127 28	\$11,950 92	\$1,072 00	\$300,485 61

TABLE IV — CONTINUED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All Other Sources.	Total Income.
<i>Stock Companies of other States.</i>							
Agricultural.....	\$961,215 62	.....	\$71,766 66	\$20,120 56	\$804 59	.....	\$1,053,907 43
Albany.....	108,578 00	.....	12,348 33	7,170 00	.....	\$4,496 94	132,593 27
American, Mass.....	219,078 20	3,127 98	.....	22,662 56	.....	.....	244,868 74
American, N.J.....	529,863 50	.....	72,970 29	32,678 35	2,092 51	.....	637,604 65
American, N.Y.....	1,479,222 81	.....	1,085 00	51,770 60	.....	.....	1,532,078 41
American, Pa.....	1,330,152 91	.....	64,611 45	45,107 06	.....	.....	1,460,198 04
American Central.....	792,958 21	.....	.....	52,902 17	22,439 18	20,326 62	868,299 56
Broadway.....	235,882 03	.....	.....	15,855 47	.....	.....	251,737 50
Buffalo German.....	454,338 37	.....	32,619 24	24,994 67	20,280 02	2,061 01	534,293 31
Citizens.....	442,040 44	.....	1,818 00	24,057 08	7,343 35	28,005 37	503,264 24
Commerce.....	134,284 77	.....	4,288 69	8,396 95	6,479 15	.....	153,449 56
Continental.....	3,197,722 03	.....	6,654 03	242,244 20	21,371 21	.....	3,467,991 47
Delaware.....	629,127 89	184,962 53	7,300 82	46,813 95	5,459 44	28,158 39	901,823 02
Eagle.....	227,510 85	.....	861 25	25,102 75	7,410 26	.....	260,885 11
Equitable.....	250,769 56	1,099 32	5,588 79	14,228 30	3,806 26	.....	275,492 23
Farragut.....	152,611 89	.....	1,115 53	9,234 33	414 62	36 91	163,413 28
Fire Association.....	2,254,502 64	.....	103,058 99	122,592 22	3,086 58	39 50	2,483,279 93
Fireman's Fund.....	1,580,250 49	180,568 77	25,145 78	106,235 36	18,050 14	.....	1,916,250 54
Firemen's.....	286,641 15	.....	50,715 21	37,004 36	8,669 45	.....	383,030 17
First National.....	157,290 14	.....	8,193 80	5,030 84	.....	.....	173,014 78
Franklin.....	511,724 66	.....	16,615 78	124,746 22	8,497 77	2,500 00	663,931 41
German American.....	3,154,960 40	.....	.....	241,224 69	.....	2,346 98	3,396,185 09
Germania.....	1,120,021 16	.....	11,040 83	112,920 19	.....	.....	1,243,982 18
Girard.....	469,308 81	.....	40,419 44	26,160 75	4,151 34	893 00	540,933 34
Glens Falls.....	739,849 56	.....	31,951 39	92,959 43	1,462 83	.....	866,223 21
Granite State.....	225,785 81	.....	3,198 93	13,077 60	.....	.....	242,062 34
Greenwich.....	979,780 10	152,402 37	276 00	43,532 51	17,273 28	.....	1,193,264 26

Hanover.....	1,338,047 35	.....	1,160 00	67,391 44	8,052 44	44 42	1,414,695 65
Home .....	4,622,984 09	183,595 15	40,104 04	244,810 27	108,853 04	.....	5,200,346 59
Insurance Co. of North America..	3,569,147 19	1,869,341 38	160,096 01	230,490 22	.....	1,363 85	5,830,438 65
Insurance Co. of State of Penn. .	293,125 69	.....	3,778 38	7,219 51	11,430 68	1,637 71	317,191 97
Mercantile .....	163,463 27	3,498 41	4,188 96	18,632 33	.....	.....	191,782 97
Merchants, N. J. ....	781,778 94	.....	18,735 29	22,283 87	11,482 12	60 73	834,340 95
Merchants, R. I. ....	271,362 72	.....	4,155 02	15,625 06	.....	.....	291,142 80
Michigan .....	348,147 25	6,923 35	34,900 86	4,411 66	.....	673 99	395,057 11
Milwaukee Mechanics..	893,543 13	.....	62,818 53	29,670 00	1,200 00	.....	987,231 66
Newark .....	171,659 06	.....	14,807 83	10,848 37	938 65	.....	186,253 91
New Hampshire.....	1,011,762 76	.....	46,036 82	56,437 78	.....	.....	1,114,237 36
New York Bowery.....	516,597 99	.....	844 50	12,250 34	.....	.....	568,454 66
Niagara.....	1,226,432 88	43,864 49	1,422 50	39,791 81	25,366 30	38,761 83	1,336,877 98
North American.....	163,900 35	.....	3,050 00	10,098 70	1,373 84	522 44	178,945 33
Northwestern National..	675,750 08	.....	39,132 08	40,952 08	.....	91,715 70	847,549 94
Pacific.....	368,277 76	.....	11,084 90	14,839 36	.....	.....	394,202 02
Pennsylvania.....	1,591,379 75	.....	34,394 86	137,476 62	3,661 07	.....	1,766,912 30
Phenix.....	4,043,184 67	.....	6,536 99	162,135 82	15,455 15	.....	4,227,312 63
Providence Washington.....	855,224 67	403,048 96	.....	45,159 84	.....	.....	1,303,433 47
Queen .....	2,100,614 20	.....	.....	121,707 76	.....	.....	2,222,321 96
Reading.....	370,274 80	.....	17,605 97	11,437 60	2,120 66	1,050 25	402,489 28
Reliance.....	290,721 38	.....	5,939 32	24,397 03	2,097 75	496 34	323,651 82
Rochester German.....	398,742 16	.....	22,456 83	5,014 53	11,848 32	10,455 93	448,517 77
Springfield.....	1,793,278 66	.....	16,679 37	126,225 90	4,823 98	.....	1,941,007 91
Spring Garden.....	405,772 62	.....	13,679 39	29,052 03	3,418 14	1,125 49	453,047 67
St. Paul.....	1,021,592 23	242,601 90	51,279 36	54,534 51	8,579 71	.....	1,378,587 71
Union.....	299,094 44	.....	397 50	11,765 37	6,582 41	.....	317,839 72
United Firemen's. ....	296,677 05	.....	35,176 71	20,865 20	389 28	.....	353,108 24
United States.....	326,617 83	23,835 98	23,876 79	2,246 83	.....	.....	376,577 43
Westchester .....	1,487,050 16	.....	18,225 49	45,961 06	905 96	.....	1,552,142 67
Williamsburgh City.....	584,934 88	.....	14,912 87	17,161 35	19,592 47	.....	636,601 57
Totals .....	\$54,908,612 01	\$3,304,870 59	\$1,281,121 40	\$3,209,717 42	\$407,263 95	\$236,773 40	\$63,348,358 77

TABLE IV—CONCLUDED.

NAME OF COMPANY.	Fire Premiums, Net.	Marine and In- land Premiums, Net.	Interest on Bond and Mortgage.	Other Interest and Dividends.	Rents.	All other Sources.	Total Income.
<b>Mutual Companies of other States.</b>							
Fitchburg.....	\$159,434 98	.....	\$4,106 59	\$3,975 69	\$1,700 06	\$1,268 91	\$170,486 23
Holyoke.....	148,704 37	.....	5,357 09	32,419 39	2,630 77	.....	189,111 62
Merchants & Farmers.....	97,733 72	.....	3,167 92	5,993 73	1,069 76	.....	107,875 13
Providence.....	51,537 99	.....	.....	12,694 58	.....	.....	64,232 57
Quincy.....	143,685 30	.....	2,311 39	23,021 53	1,084 60	269 50	170,372 32
Totals.....	\$601,096 36	.....	\$14,942 99	\$78,014 92	\$6,485 19	\$1,538 41	\$702,077 87
<b>Companies of other Countries.</b>							
Atlas.....	\$586,501 86	.....	\$23,373 63	.....	.....	.....	\$609,875 49
British America.....	997,812 01	\$177,772 19	1,228 82	\$36,151 21	.....	.....	1,212,964 23
Caledonian.....	2,105,699 40	.....	3,000 00	67,109 53	.....	.....	2,175,808 93
Commercial Union.....	2,566,966 44	166,411 10	.....	77,652 17	\$34,483 83	\$39 34	2,845,552 88
Hamburg-Bremen.....	1,062,129 77	.....	.....	47,234 13	.....	.....	1,109,363 90
Imperial.....	1,139,575 47	.....	.....	36,756 61	17,463 60	.....	1,193,795 68
Lancashire.....	1,834,047 93	.....	.....	67,329 53	7,074 77	.....	1,908,452 23
Lion.....	543,762 40	.....	9,960 01	15,642 91	.....	.....	569,365 32
Liverpool & London & Globe.....	5,802,988 85	.....	135,980 55	86,080 38	.....	.....	6,082,101 27
London.....	928,267 59	368,704 87	.....	71,971 48	57,051 49	.....	1,368,943 94
London & Lancashire.....	1,934,349 32	.....	.....	81,703 67	9,669 64	.....	2,025,722 63
Manchester.....	1,634,963 20	.....	.....	71,992 50	.....	.....	1,706,955 70
North British & Mercantile.....	2,350,655 13	.....	.....	117,175 57	12,165 88	.....	2,479,996 58
Northern.....	1,217,854 36	.....	.....	47,309 08	.....	.....	1,265,163 44
Norwich Union.....	1,561,778 56	.....	1,800 00	61,830 88	.....	.....	1,625,409 44
Palatine.....	2,300,016 17	.....	3,000 00	77,070 44	.....	.....	2,380,086 61
Phoenix.....	1,946,924 26	.....	.....	69,485 44	.....	.....	2,016,409 70
Royal.....	4,993,917 09	.....	12,147 51	166,881 78	60,388 70	46 00	5,233,381 08
Scottish Union.....	1,446,267 88	.....	67,150 04	39,719 04	.....	.....	1,538,136 96
Sun.....	1,573,039 65	.....	19,516 68	58,679 15	10,295 58	.....	1,661,531 06
Union.....	652,469 76	.....	25,978 29	.....	.....	.....	678,448 05
Western.....	1,274,286 61	393,846 74	.....	47,713 68	.....	.....	1,715,847 03
Totals.....	\$40,448,273 71	\$1,106,734 99	\$303,135 53	\$1,336,489 18	\$208,593 49	\$85 34	\$43,403,312 15
Grand Totals.....	\$114,669,458 07	\$4,762,957 24	\$1,782,880 51	\$5,854,556 16	\$652,584 97	\$239,469 15	\$127,961,906 10

TABLE V.

ITEMS COMPOSING THE EXPENDITURES DURING THE YEAR ENDING DECEMBER 31, 1894.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<b>Stock Companies of Connecticut.</b>							
Ætna .....	\$2,385,810 27	\$720,000 00	\$634,984 72	\$244,242 25	\$70,533 81	\$265,376 37	\$4,320,947 42
Connecticut .....	955,099 48	80,000 00	296,840 34	130,113 31	36,362 97	123,513 94	1,621,930 04
Hartford .....	2,783,297 02	200,000 00	928,234 20	348,443 44	78,159 99	536,523 94	4,974,658 59
National .....	1,127,559 08	100,000 00	395,943 59	156,624 74	54,853 24	196,837 74	2,031,818 39
Norwalk .....	10,633 61	3,045 00	5,900 07	2,410 66	.....	821 52	22,816 86
Orient .....	893,781 92	.....	252,913 18	105,142 47	28,323 66	72,276 69	1,352,437 92
Phoenix .....	2,206,976 70	280,000 00	574,813 43	171,498 83	69,728 07	370,400 63	3,073,417 66
Security .....	279,971 81	6,000 00	91,664 23	38,556 49	8,212 56	.....	424,405 09
Totals .....	\$10,643,129 89	\$1,489,045 00	\$3,181,299 76	\$1,197,032 19	\$346,174 30	\$1,565,750 83	\$18,422,431 97
<b>Mutual Companies of Connecticut.</b>							
Danbury .....	\$1,084 83	.....	\$110 50	\$150 00	\$214 81	\$63 90	\$1,624 04
Farmers .....	.....	.....	.....	25 00	10 88	17 61	53 49
Farmington Valley .....	.....	.....	.....	.....	154 31	21 65	175 96
Greenwich .....	.....	.....	.....	.....	.....	.....	.....
Hartford County .....	23,339 45	.....	.....	.....	.....	.....	.....
Harwinton .....	.....	.....	.....	.....	.....	.....	.....
Litchfield County .....	4,641 10	.....	7,268 22	6,300 00	3,384 52	4,153 75	44,445 94
Madison .....	.....	.....	461 54	.....	1 38	74 80	76 18
Middlesex .....	7 08	.....	.....	1,800 00	794 31	219 08	7,916 03
Mutual, Norwich .....	47,856 10	.....	.....	36 00	52 15	103 63	198 86
New London County .....	1 25	.....	11,900 26	12,750 00	7,114 79	10,966 42	90,587 57
Patrons .....	15,232 57	.....	.....	200 00	102 82	28 00	332 07
Rockville .....	2,661 04	.....	3,754 25	2,004 50	778 59	1,067 01	22,836 92
State .....	500 00	.....	.....	477 63	2 95	147 57	3,289 19
Tolland County .....	4,896 20	.....	108 35	25 00	51 50	47 30	732 21
Tolland County .....	30,504 92	.....	1,715 91	3,200 00	221 09	792 93	10,826 13
Washington .....	980 00	.....	6,221 90	2,440 00	485 75	1,832 85	41,485 42
Windham County .....	13,617 80	.....	28 41	28 00	1 45	52 53	1,090 39
Totals .....	\$145,322 34	.....	1,866 50	1,847 43	355 29	250 02	17,937 04
Totals .....	.....	.....	\$33,435 84	\$31,283 56	\$13,726 65	\$19,839 05	\$243,607 44

TABLE V—CONTINUED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
Stock Companies of other States.							
Agricultural.....	\$504,612 13	\$49,945 00	\$204,120 77	\$120,528 46	\$21,858 67	\$96,091 32	\$1,087,156 35
Albany.....	75,153 36	15,000 00	29,325 11	10,147 22	6,173 39	3,870 66	130,669 74
American, Mass.....	161,553 29	8,916 00	47,345 72	22,784 58	7,833 65	14,164 88	262,598 12
American, N. J.....	275,632 63	*61,753 00	98,793 03	49,725 13	22,344 09	31,753 32	540,001 20
American, N. Y.....	1,018,971 26	40,000 00	217,377 36	106,011 25	21,400 09	122,578 07	1,536,938 03
American, Pa.....	1,121,344 13	25,000 00	219,855 72	105,984 00	32,257 01	103,954 05	1,607,494 91
American Central.....	482,444 70	60,000 00	120,686 34	62,799 13	16,838 36	99,367 69	842,136 22
Broadway.....	137,705 83	20,000 00	51,673 16	15,470 00	3,843 05	27,865 10	256,557 14
Buffalo German.....	241,927 62	40,000 00	93,365 93	27,857 21	8,001 56	30,542 56	441,694 88
Citizens.....	289,078 06	*63,132 35	98,198 42	46,031 81	11,081 95	54,985 49	562,568 68
Commerce.....	76,323 02	12,000 00	24,814 92	11,041 94	7,324 31	8,075 69	139,579 88
Continental.....	1,767,268 02	*154,298 46	643,638 65	273,880 30	58,672 45	206,038 53	3,103,796 41
Delaware.....	567,239 16	108 00	150,198 81	73,382 59	26,189 72	79,046 62	896,164 90
Eagle.....	100,891 91	45,293 00	53,626 84	30,255 96	2,726 64	8,850 91	241,645 26
Equitable.....	135,881 10	17,988 50	47,935 08	22,812 71	9,693 24	17,270 70	251,581 33
Farraut.....	101,078 41	11,000 00	30,095 11	17,036 00	3,820 74	11,120 69	174,150 95
Fire Association.....	1,412,376 18	200,000 00	453,008 07	277,716 18	50,032 31	1,000 66	2,394,133 40
Fireman's Fund.....	1,000,323 95	120,000 00	239,402 21	171,141 52	31,714 25	152,701 04	1,715,282 97
Firemen's.....	198,587 30	72,000 00	48,038 62	21,462 60	13,949 57	20,584 18	375,522 27
First National.....	123,021 88	.....	39,454 85	8,692 00	2,839 92	9,884 21	183,892 86
Franklin.....	266,136 09	90,060 00	94,304 11	37,550 00	21,059 19	88,859 68	597,969 07
German American.....	1,903,207 98	200,000 00	459,189 70	287,350 34	73,627 85	218,879 94	3,142,255 81
Germania.....	530,616 58	100,000 00	184,682 10	122,920 77	24,783 91	83,049 54	1,046,052 90
Girard.....	200,533 90	60,000 00	96,593 65	58,000 00	16,051 49	28,552 90	459,701 94
Glens Falls.....	375,672 64	40,000 00	138,249 52	53,062 76	32,223 46	50,222 60	689,430 98
Granite State.....	257,855 01	12,000 00	43,695 47	10,980 00	8,988 47	26,355 41	359,874 36
Greenwich.....	793,824 59	20,000 00	224,877 28	93,869 30	14,453 07	74,862 40	1,221,886 64

Hanover.....	597,416 35	100,000 00	235,771 55	131,147 62	30,550 75	156,778 00	1,251,664 27
Home.....	2,994,605 73	299,550 00	845,133 43	400,010 85	97,230 15	376,926 22	5,013,456 38
Insurance Co. of North America..	3,739,200 61	360,000 00	877,016 76	267,346 38	113,065 33	328,026 72	5,684,655 80
Insurance Co. of State of Pa.....	267,567 01	.....	77,582 00	22,285 89	3,961 71	7,598 47	318,995 08
Mercantile.....	110,989 24	22,127 00	38,507 43	13,650 00	4,783 92	15,319 13	205,376 72
Merchants, N. J.....	509,768 76	24,000 00	146,262 34	37,303 76	23,960 39	93,792 19	835,087 44
Merchants, R. I.....	157,160 39	12,000 00	53,065 47	38,020 14	7,381 66	265 46	267,893 12
Michigan.....	227,539 58	.....	68,775 36	14,885 26	15,328 55	37,992 46	364,521 21
Milwaukee Mechanics.....	523,223 04	40,000 00	235,210 03	44,377 28	31,619 50	49,892 10	924,321 95
Newark.....	92,693 75	24,865 85	33,656 07	20,260 59	7,725 81	11,083 74	190,285 81
New Hampshire.....	617,497 74	64,000 00	206,372 90	45,346 00	29,541 86	53,678 73	1,016,437 23
New York Bowery.....	379,842 07	11,894 25	101,082 64	36,321 75	5,355 09	22,752 29	557,248 09
Niagara.....	962,823 34	49,977 50	192,598 08	163,397 77	35,932 19	75,455 16	1,480,183 96
North American.....	115,667 53	5,000 00	29,995 58	15,750 00	4,071 18	10,608 85	181,093 14
Northwestern National.....	329,625 53	60,000 00	131,072 43	78,776 26	14,454 59	44,433 25	658,962 06
Pacific.....	252,852 60	20,000 00	78,199 08	32,785 07	8,272 83	21,033 66	413,144 14
Pennsylvania.....	978,337 87	60,000 00	429,422 01	51,700 00	29,545 08	50,263 89	1,599,269 45
Phenix.....	2,754,172 44	100,000 00	624,337 93	308,143 28	73,876 51	361,914 22	4,222,444 38
Providence Washington.....	732,989 95	12,000 00	217,514 90	75,464 51	24,342 71	74,017 65	1,136,329 72
Queen.....	1,397,933 54	.....	326,720 95	175,531 26	40,566 46	152,693 30	2,093,445 51
Reading.....	249,795 13	19,806 80	73,603 07	11,187 28	7,927 01	28,552 90	390,872 19
Reliance.....	132,905 76	18,000 00	58,446 43	22,933 20	7,130 33	16,619 91	256,035 63
Rochester German.....	310,913 97	20,000 00	86,668 34	26,544 10	13,697 90	39,309 69	497,134 00
Springfield.....	1,127,780 04	150,000 00	298,240 42	79,496 69	61,130 06	177,279 00	1,893,932 75
Spring Garden.....	205,999 42	32,000 00	82,917 80	15,365 00	17,688 46	33,589 36	387,560 04
St. Paul.....	883,035 52	50,000 00	262,789 73	63,658 80	25,299 95	66,063 70	1,350,847 70
Union.....	153,066 85	50 35	55,623 10	26,209 33	8,881 07	23,836 01	267,666 71
United Firemen's.....	174,955 23	24,000 00	63,326 93	18,244 33	9,394 83	20,953 18	310,874 50
United States.....	193,423 27	15,000 00	88,386 09	25,593 16	7,842 10	26,603 63	356,848 85
Westchester.....	839,792 90	30,000 00	302,799 02	46,378 12	28,285 87	172,615 97	1,419,871 88
Williamsburgh City.....	295,481 15	49,230 00	136,709 13	60,943 34	6,698 55	34,054 42	583,116 59
Totals.....	\$36,458,317 04	\$3,211,996 06	\$10,612,830 97	\$4,508,150 78	\$1,345,325 95	\$4,253,632 10	\$60,397,252 90

\*Includes dividends to policyholders.

TABLE V—CONCLUDED.

NAME OF COMPANY.	Losses.	Dividends.	Commissions and Brokerage.	Salaries and Fees.	Taxes.	All other Expenditure.	Total Expenditure.
<b>Mutual Companies of other States.</b>							
Fitchburg.....	\$119,457 37	\$54,790 46	\$24,219 03	\$8,570 66	\$1,537 12	\$6,382 14	\$214,956 78
Holyoke.....	72,834 84	71,885 83	23,145 62	15,722 50	1,609 42	5,815 03	190,016 24
Merchants and Farmers.....	58,870 86	39,725 21	14,831 41	7,206 76	1,804 97	3,894 18	126,333 39
Providence.....	10,052 21	14,529 83	3,921 09	7,846 00	2,938 20	3,992 64	43,279 97
Quincy.....	69,138 04	70,737 89	22,399 03	11,613 96	2,775 62	8,584 13	185,248 67
Totals.....	\$330,353 32	\$251,672 22	\$88,516 18	\$50,959 88	\$10,605 33	\$27,668 12	\$759,835 05
<b>Companies of other Countries.</b>							
Atlas.....	\$308,266 30	.....	\$108,737 54	\$53,513 77	\$10,382 19	\$24,388 79	\$505,288 59
British America.....	675,814 16	.....	238,863 09	21,519 56	26,550 26	94,177 92	1,056,924 99
Caledonian.....	1,195,419 84	.....	381,392 22	95,397 62	54,548 71	201,068 68	1,927,797 12
Commercial Union.....	1,832,468 07	.....	474,098 71	136,068 03	64,553 39	134,030 92	2,641,219 12
Hamburg-Bremen.....	591,255 60	.....	189,793 99	88,605 94	25,631 54	62,665 40	957,972 47
Imperial.....	606,543 37	.....	202,984 37	102,879 40	46,668 54	59,481 96	1,108,557 64
Lancashire.....	1,184,208 79	.....	330,817 96	158,758 47	41,363 29	154,238 17	1,869,386 68
Lion.....	348,908 57	.....	105,301 58	35,141 28	16,702 26	39,912 44	536,966 13
Liverpool and London and Globe.....	3,416,474 47	.....	964,473 66	296,276 08	103,643 50	319,479 09	5,100,346 80
London.....	775,950 88	.....	204,681 71	86,284 32	29,997 59	75,048 07	1,171,902 57
London and Lancashire.....	1,138,380 79	.....	568,821 91	148,003 64	40,564 35	126,781 58	1,822,552 27
Manchester.....	1,194,529 85	.....	322,002 09	90,235 59	42,072 67	125,596 50	1,774,436 70
North British and Mercantile.....	1,573,777 44	.....	376,181 87	229,423 23	53,536 79	104,025 39	2,336,944 72
Northern.....	699,082 05	.....	186,398 35	76,750 66	35,048 73	124,514 63	1,121,794 42
Norwich Union.....	967,846 92	.....	260,931 31	128,717 95	20,612 24	110,355 44	1,488,403 86
Palatine.....	1,520,535 18	.....	420,402 27	139,411 08	37,411 45	97,073 25	2,214,833 23
Phoenix.....	1,195,313 86	.....	380,088 57	98,782 52	73,774 98	100,912 05	1,848,871 98
Royal.....	2,937,095 68	.....	852,300 18	336,344 53	112,096 78	234,442 00	4,492,279 17
Scottish Union.....	745,270 99	.....	238,803 24	71,295 37	39,742 41	8,521 83	1,180,633 84
Sun.....	1,144,052 87	.....	286,293 10	77,994 61	40,395 27	141,891 70	1,690,537 55
Union.....	274,171 20	.....	167,393 16	3,916 60	10,803 11	17,106 66	473,390 73
Western.....	1,092,333 91	.....	319,292 33	33,600 00	42,353 55	152,711 77	1,640,291 56
Totals.....	\$25,527,700 84	.....	\$7,380,053 21	\$2,508,800 25	\$968,473 60	\$2,576,424 24	\$38,961,452 14
Grand Totals.....	\$73,104,823 43	\$4,952,713 28	\$21,296,135 96	\$8,296,226 66	\$2,684,365 83	\$8,443,314 34	\$118,777,579 50

TABLE VI.

INCOME, EXPENDITURES, PREMIUMS RECEIVED, COMMISSIONS PAID DURING THE YEAR 1894.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Premiums Received.
Stock Cos. of Connecticut.								
Aetna.....	\$3,879,016 36	\$4,358,988 23	\$4,320,947 42	99 13	\$2,385,810 27	61 51	\$634,984 72	16 37
Connecticut.....	1,666,730 34	1,785,595 06	1,621,930 04	90 83	955,099 48	50 73	296,840 34	17 81
Hartford.....	5,690,233 68	6,006,487 37	4,974,658 59	82 82	2,783,297 02	48 91	928,234 20	16 31
National.....	2,300,583 72	2,430,925 18	2,031,818 39	83 58	1,127,559 08	49 01	395,943 59	17 21
Norwalk.....	27,116 56	30,602 94	22,816 86	74 56	10,633 61	39 21	5,906 07	21 78
Orient.....	1,339,259 43	1,420,526 84	1,352,437 92	95 21	893,781 92	66 74	252,913 18	18 88
Phoenix.....	3,507,580 82	3,719,812 87	3,673,417 66	98 75	2,206,976 70	62 92	574,813 43	16 39
Security.....	431,597 76	454,733 21	424,405 09	93 33	279,971 81	64 86	91,664 23	21 24
Totals.....	\$18,842,118 67	\$20,207,671 70	\$18,422,431 97	91 16	\$10,643,129 89	56 49	\$3,181,299 76	16 88
Mutual Cos. of Connecticut.								
Danbury.....	\$1,089 96	\$2,443 55	\$1,624 04	66 46	\$1,084 83	99 53	\$110 50	10 14
Farmers.....	96 54	96 54	53 49	55 41	.....	.....	.....	.....
Farmington Valley.....	.....	286 16	175 90	61 49	.....	.....	.....	.....
Greenwich.....	432 54	667 94	.....	.....	.....	.....	.....	.....
Hartford County.....	48,428 16	76,117 56	44,445 94	58 39	23,339 45	48 19	7,268 22	15 01
Harwinton.....	95 6	95 60	76 18	79 69	.....	.....	.....	.....
Litchfield County.....	5,122 82	9,545 24	7,916 03	82 93	4,641 10	90 59	461 54	9 01
Madison.....	609 65	1,003 85	198 86	19 81	7 08	1 16	.....	.....
Middlesex.....	78,488 19	112,949 80	90,587 57	80 20	47,856 10	60 97	11,900 26	15 16
Mutual, Norwich.....	473 90	997 90	332 07	33 27	1 25	.....	.....	.....
New London County.....	20,790 65	25,319 78	22,836 92	90 19	15,232 57	73 27	3,754 25	18 06
Patrons.....	3,230 56	3,230 56	3,289 19	101 81	2,661 04	82 37	.....	.....
Rockville.....	722 51	1,152 31	732 21	63 54	500 00	69 21	108 35	15 00
State.....	11,923 22	13,539 50	10,826 13	79 96	4,896 20	41 06	1,715 91	14 39
Tolland County.....	35,498 17	37,669 50	41 485 42	110 13	30,504 92	85 93	6,221 90	17 53
Washington.....	505 00	505 00	1,090 39	215 92	980 00	194 06	28 41	5 63
Windham County.....	13,201 60	14,895 22	17,937 04	120 66	13,617 80	103 15	1,866 50	14 14
Totals.....	\$220,709 07	\$300,485 61	\$243,607 44	81 07	\$145,322 34	65 84	\$33,435 84	15 15

TABLE VI—CONTINUED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Premiums Received.
Stock Cos. of other States.								
Agricultural. ....	\$961,215 62	\$1,053,997 43	\$1,087,156 35	103 15	\$594,612 13	61 86	\$204,120 77	21 24
Albany. ....	108,578 00	132,593 27	130,669 74	98 55	75,153 36	69 22	20,325 11	18 72
American, Mass. ....	222,206 18	244,868 74	262,598 12	107 24	161,553 29	72 70	47,345 72	21 31
American, N. J. ....	529,803 50	637,604 65	549,001 20	84 69	275,632 63	52 02	98,793 03	18 64
American, N. Y. ....	1,479,222 81	1,532,078 41	1,536,938 03	100 32	1,018,971 26	68 89	227,377 36	15 37
American, Pa. ....	1,330,152 91	1,460,198 04	1,607,494 91	110 09	1,121,344 13	84 30	219,855 72	16 53
American Central. ....	792,958 21	868,299 56	842,136 22	96 99	482,444 70	60 84	120,686 34	15 22
Broadway. ....	235,882 03	251,737 50	256,557 14	101 91	137,705 83	58 38	51,673 16	21 91
Bullalo German. ....	454,338 37	534,293 31	441,694 88	82 67	241,927 62	53 47	93,365 93	20 55
Citizens. ....	442,040 44	503,264 24	562,508 08	111 77	289,078 06	56 40	98,198 42	22 21
Commerce. ....	134,284 77	153,449 56	139,579 88	90 96	76,323 02	56 84	24,814 92	18 48
Continental. ....	3,197,722 03	3,467,991 47	3,103,796 41	89 50	1,767,268 02	55 27	643,638 65	20 13
Delaware. ....	814,090 42	901,823 02	896,104 90	99 37	567,239 16	69 68	150,198 81	18 45
Eagle. ....	227,510 85	260,885 11	241,645 26	92 63	100,891 91	44 35	53,626 84	23 57
Equitable. ....	251,868 88	275,492 23	251,551 33	91 32	135,881 10	53 95	47,935 08	19 03
Farragut. ....	152,611 89	163,413 28	174,150 95	106 57	101,078 41	66 23	30,095 11	19 72
Fire Association. ....	2,254,502 64	2,483,279 93	2,394,133 40	96 41	1,412,376 18	62 65	453,008 67	20 69
Fireman's Fund. ....	1,766,819 26	1,916,250 54	1,715,282 97	89 51	1,000,323 95	56 62	239,402 21	13 55
Firemen's. ....	286,641 15	383,030 17	375,522 27	98 04	198,887 30	69 28	48,938 62	17 67
First National. ....	517,290 14	173,014 78	183,892 86	106 29	123,021 88	78 21	39,454 85	25 08
Franklin. ....	511,724 66	663,931 41	597,969 07	90 06	266,136 09	52 01	94,304 11	18 43
German American. ....	3,154,960 40	3,396,185 09	3,142,255 81	92 52	1,993,207 98	60 32	459,189 70	14 55
Germania. ....	1,120,021 16	1,243,982 18	1,046,032 90	84 09	530,616 58	47 38	184,682 10	16 49
Girard. ....	469,308 81	540,933 34	459,701 94	84 98	200,533 90	42 73	96,563 65	20 58
Glens Falls. ....	739,849 56	866,223 21	689,430 98	79 59	375,672 64	50 78	138,249 52	18 69
Granite State. ....	225,785 81	242,062 34	359,874 36	148 67	257,855 01	114 20	43,695 47	19 35
Greenwich. ....	1,132,182 47	1,193,264 26	1,221,886 64	102 40	793,824 59	70 11	224,877 28	19 86

Hanover.....	1,338,047 35	1,414,695 65	1,251,664 27	88.48	597,416 35	44.65	235,771 55	17.62
Home.....	4,806,579 24	5,200,346 59	5,013,456 38	96.41	2,994,605 73	62.30	845,133 43	17.58
Ins. Co. of N. Amer. .	5,438,488 57	5,830,438 05	5,684,655 80	97.50	3,739,200 61	68.75	877,016 76	16.13
Ins. Co. of State of Pa.	293,125 69	317,101 97	318,995 08	100.57	207,567 01	70.81	77,582 00	26.47
Mercantile.....	168,901 68	191,782 97	205,376 72	107.09	110,989 24	65.69	38,507 43	22.79
Merchants, N. J.....	781,778 94	834,340 95	835,687 44	100.09	509,768 76	65.21	146,262 34	18.71
Merchants, R. I.....	271,362 72	291,142 80	267,893 12	92.01	157,160 39	57.92	53,065 47	19.55
Michigan.....	355,070 60	395,057 11	364,521 21	92.27	227,539 58	64.08	68,775 36	19.37
Milwaukee Mechanics,	893,543 13	987,231 66	924,321 95	93.63	523,223 04	58.56	235,210 03	26.32
Newark.....	171,659 06	198,253 91	190,285 81	93.98	92,693 75	54.00	33,656 07	19.61
New Hampshire.....	1,011,762 76	1,114,237 36	1,016,437 23	91.22	617,497 74	61.03	226,372 90	20.40
New York Bowery...	516,597 99	568,454 66	557,248 09	98.03	379,842 07	73.53	101,082 64	19.57
Niagara.....	1,270,297 37	1,336,877 98	1,480,183 96	110.72	962,823 34	75.79	192,598 00	15.16
North American.....	163,900 35	178,945 33	181,093 14	101.20	115,667 53	70.57	29,995 58	18.30
Northwestern Nat'l..	675,750 08	847,549 94	658,962 06	77.75	329,625 53	48.78	131,672 43	19.49
Pacific.....	368,277 76	394,202 02	413,144 14	104.81	252,852 60	68.66	78,199 98	21.23
Pennsylvania.....	1,591,379 75	1,766,912 30	1,599,269 45	90.51	978,337 87	61.48	429,422 01	26.98
Phenix.....	4,043,184 67	4,227,312 63	4,222,444 38	99.88	2,754,172 44	68.12	624,337 93	15.44
Prov. Washington....	1,258,273 63	1,303,433 47	1,136,329 72	87.18	732,989 95	58.25	217,514 90	17.29
Queen.....	2,100,614 20	2,222,321 96	2,093,445 51	94.20	1,397,933 54	66.55	326,720 95	15.55
Reading.....	370,274 80	402,489 28	390,872 19	97.11	249,795 13	67.46	73,603 07	19.88
Reliance.....	290,721 38	323,651 82	256,035 63	79.11	132,905 76	45.72	58,446 43	20.10
Rochester German...	398,742 16	448,517 77	497,134 00	110.84	310,913 97	77.97	86,668 34	21.74
Springfield.....	1,793,278 66	1,941,007 91	1,893,932 75	97.57	1,127,780 04	62.89	298,246 42	16.63
Spring Garden.....	455,772 62	453,047 67	387,560 04	85.55	205,999 42	50.77	82,917 80	20.43
St. Paul.....	1,264,104 13	1,378,587 71	1,350,847 70	97.99	883,035 52	69.85	262,789 73	20.43
Union.....	299,094 44	317,839 72	267,666 71	84.21	153,066 85	51.52	55,623 10	18.72
United Firemen's ..	296,677 05	353,108 24	310,874 50	88.04	174,955 23	58.97	63,320 93	21.35
United States.....	350,453 81	376,577 43	356,848 85	94.76	193,423 27	55.19	88,386 69	25.22
Westchester.....	1,487,050 16	1,552,142 67	1,419,871 88	91.48	839,792 90	56.47	302,799 02	20.36
Williamsburgh City..	584,934 88	636,601 57	583,116 59	91.60	295,481 15	50.52	136,709 13	23.37
Totals .....	\$58,213,482 60	\$63,348,358 77	\$60,390,252 90	95.33	\$36,458,317 04	62.63	\$10,612,830 97	18.23

TABLE VI — CONCLUDED.

NAME OF COMPANY.	Cash Premiums Received, Entire.	Total Cash Income.	Total Cash Outgo.	Per Cent. of Outgo to Income.	Amount of Losses Paid.	Per Cent. of Losses Paid to Premiums.	Commissions and Brokerage.	Per Cent. of Com. to Premiums Received.
<b>Mutual Cos. of other States.</b>								
Fitchburg.....	\$159,434 98	\$170,486 23	\$214,956 78	126.08	\$119,457 37	74.93	\$24,219 03	15.19
Holyoke.....	148,704 37	189,111 62	190,016 24	100.48	72,834 84	48.98	23,145 62	15.56
Merchants & Farmers.	97,733 72	107,875 13	126,333 39	117.11	58,870 86	60.83	14,831 41	15.32
Providence.....	54,537 99	64,232 57	43,279 97	67.38	10,052 21	19.50	3,921 09	7.61
Quincy.....	143,685 30	170,372 32	185,248 67	108.73	69,138 04	48.12	22,399 03	15.52
<b>Totals.....</b>	<b>\$601,996 36</b>	<b>\$702,977 87</b>	<b>\$759,835 05</b>	<b>108.23</b>	<b>\$330,353 32</b>	<b>54.96</b>	<b>\$88,516 18</b>	<b>14.73</b>
<b>Companies of other Countries.</b>								
Atlas.....	\$586,501 86	\$609,875 49	\$595,288 59	82.85	\$308,266 30	52.56	\$108,737 54	18.54
British America.....	1,175,584 20	1,212,964 23	1,056,924 99	87.14	675,814 16	57.49	238,863 09	20.32
Caledonian.....	2,105,699 40	2,175,808 93	1,927,797 12	88.60	1,195,419 89	56.77	381,392 22	18.11
Commercial Union...	2,733,377 54	2,845,552 88	2,641,219 12	92.82	1,832,468 97	67.04	474,098 71	17.34
Hamburg-Bremen...	1,062,129 77	1,109,363 90	957,972 47	86.35	591,255 60	55.67	189,793 99	17.87
Imperial.....	1,139,375 47	1,193,795 68	1,108,557 64	92.86	696,543 37	61.12	202,984 37	17.81
Lancashire.....	1,834,947 93	1,908,452 23	1,869,386 68	97.95	1,184,208 79	64.57	330,817 96	18.04
Lion.....	543,762 40	569,365 32	536,966 13	94.31	348,908 57	64.17	105,301 58	19.37
Liv. & Lon. & Globe.	5,802,988 85	6,082,101 27	5,100,346 80	83.86	3,416,474 47	58.87	964,473 66	16.62
London.....	1,296,972 46	1,368,943 94	1,171,962 57	85.61	775,950 88	59.83	204,681 71	15.78
London & Lan'shire.	1,934,349 32	2,025,722 63	1,822,552 27	89.97	1,138,380 79	58.85	368,821 91	19.07
Manchester.....	1,634,963 20	1,706,955 70	1,774,436 70	103.95	1,194,529 85	73.06	322,002 09	19.69
N. Brit. & Mercantile.	2,359,655 13	2,479,996 58	2,336,944 72	94.23	1,573,777 44	66.95	376,181 87	16.00
Northern.....	1,217,854 36	1,265,163 44	1,121,794 42	88.67	699,082 05	57.40	186,398 35	15.31
Norwich Union.....	1,561,778 56	1,625,409 44	1,488,463 86	91.57	967,846 92	61.97	260,931 31	16.71
Palatine.....	2,300,016 17	2,386,086 61	2,214,833 23	93.06	1,520,535 18	66.11	420,402 27	18.28
Phoenix.....	1,946,924 26	2,016,409 70	1,848,871 98	91.69	1,195,313 86	61.39	380,088 57	19.52
Royal.....	4,993,917 09	5,233,381 08	4,492,279 17	85.84	2,957,095 68	59.21	852,300 18	17.07
Scottish Union.....	1,440,267 88	1,538,136 96	1,180,633 84	76.76	745,270 99	51.75	238,803 24	16.58
Sun.....	1,573,039 65	1,661,531 06	1,690,537 55	101.75	1,144,052 87	72.73	286,293 10	18.20
Union.....	652,469 76	678,448 05	473,390 73	69.78	274,171 20	42.02	167,393 16	25.66
Western.....	1,668,133 35	1,715,847 03	1,640,291 56	95.60	1,092,333 91	65.48	319,292 33	19.14
<b>Totals.....</b>	<b>\$41,555,008 61</b>	<b>\$43,403,312 15</b>	<b>\$38,961,452 14</b>	<b>89.77</b>	<b>\$25,527,700 84</b>	<b>61.43</b>	<b>\$7,380,953 21</b>	<b>17.76</b>
<b>Grand Totals.....</b>	<b>\$119,432,415 31</b>	<b>\$127,961,906 10</b>	<b>\$118,777,579 50</b>	<b>92.82</b>	<b>\$73,104,823 43</b>	<b>61.21</b>	<b>\$21,296,135 96</b>	<b>17.83</b>

**TABLE VII.**  
**FIRE RISKS, PREMIUMS, LOSSES INCURRED, AND PER CENT. THEREOF, (PERPETUALS INCLUDED).**

NAME OF COMPANY.	Risks in Force at End of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
<b>Stock Companies of Connecticut.</b>						
Ætna .....	\$472,895,052	\$345,518,264	\$4,447,250 53	1.29	\$2,162,885 78	.63
Connecticut .....	188,142,484	144,862,485	1,931,246 60	1.33	901,178 33	.62
Hartford .....	679,136,986	545,262,979	6,819,224 67	1.25	2,756,849 71	.51
National .....	275,602,462	225,093,926	2,763,937 56	1.23	1,110,636 05	.49
Norwalk .....	4,682,531	4,129,036	38,449 72	.93	13,517 46	.33
Orient .....	142,576,217	130,073,121	1,681,127 67	1.29	741,625 51	.57
Phoenix .....	381,879,635	341,299,417	4,085,061 25	1.20	2,106,202 97	.62
Security .....	59,974,208	59,069,347	519,268 68	1.04	231,943 24	.46
<b>Totals .....</b>	<b>\$2,195,889,575</b>	<b>\$1,786,308,575</b>	<b>\$22,285,566 68</b>	<b>1.25</b>	<b>\$10,024,839 05</b>	<b>.56</b>
<b>Mutual Companies of Connecticut.</b>						
Danbury .....	\$733,220	\$254,735	\$1,089 96	.43	\$1,084 83	.43
Farmers .....	80,051	16,875	89 64	.53	.....	.....
Farmington Valley .....	46,171	.....	.....	.....	.....	.....
Greenwich .....	182,304	52,840	432 54	.82	.....	.....
Hartford County .....	25,492,792	8,775,181	48,428 16	.55	26,633 23	.30
Harwinton .....	264,928	54,198	95 60	.18	.....	.....
Litchfield County .....	3,923,787	1,374,349	5,122 82	.37	8,394 10	.61
Madison .....	328,825	131,315	609 65	.46	7 08	.01
Middlesex .....	38,662,067	11,865,364	78,488 19	.66	52,614 10	.44
Mutual, Norwich .....	177,740	177,740	473 90	.27	1 25	.....
New London County .....	9,114,655	3,048,626	20,790 65	.68	16,232 57	.53
Patrons .....	1,738,846	640,868	3,230 56	.50	1,860 30	.29
Rockville .....	392,949	105,881	722 51	.68	500 00	.47
State .....	3,768,818	1,933,978	11,923 22	.62	3,146 20	.16
Tolland County .....	8,918,403	3,512,203	35,498 17	1.01	29,980 26	.85
Washington .....	564,105	188,540	505 00	.27	1,392 50	.74
Windham County .....	6,211,201	1,705,442	13,201 60	.77	14,197 80	.83
<b>Totals .....</b>	<b>\$100,600,862</b>	<b>\$33,838,135</b>	<b>\$220,702 17</b>	<b>.65</b>	<b>\$156,044 22</b>	<b>.46</b>

TABLE VII — CONTINUED.

NAME OF COMPANY.	Risks in Force at End of Year.	Risks Written During the Year.	Premiums on Risks Written During the Year.	Av. Premium Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
Stock Companies of other States.						
Agricultural.....	\$280,051,318	\$127,469,100	\$1,203,850 00	.94	\$597,255 00	.47
Albany.....	16,576,888	10,778,905	126,777 86	1.18	68,285 66	.63
American, Mass.....	30,675,593	24,299,930	278,915 12	1.15	142,773 00	.59
American, N. J.....	102,045,569	65,701,713	662,028 61	1.01	276,613 39	.42
American, N. Y.....	128,609,315	157,742,334	1,819,810 45	1.15	970,738 78	.62
American, Penn.....	181,214,619	130,197,719	1,581,643 30	1.21	968,407 40	.74
American Central.....	103,358,241	72,542,811	973,916 72	1.34	480,982 01	.66
Broadway.....	37,367,190	24,177,926	283,562 19	1.17	126,600 00	.52
Buffalo German.....	65,424,429	46,449,427	542,873 09	1.17	234,553 30	.51
Citizens.....	72,799,417	73,782,443	568,597 26	.77	246,731 00	.33
Commerce.....	16,138,067	13,716,731	156,749 29	1.14	77,350 00	.56
Continental.....	626,923,922	418,163,990	3,627,330 51	.87	1,650,772 02	.39
Delaware.....	71,163,565	71,696,972	907,475 73	1.27	339,677 00	.47
Eagle.....	52,424,528	36,604,894	270,920 20	.74	97,439 00	.27
Equitable.....	29,983,188	24,614,961	296,508 21	1.20	129,243 66	.53
Farragut.....	23,216,913	15,278,534	183,564 87	1.20	93,761 26	.61
Fire Association.....	393,247,647	271,081,833	2,853,004 08	1.05	1,345,779 00	.50
Fireman's Fund.....	179,963,444	177,872,015	2,190,657 53	1.23	832,198 51	.48
Firemen's.....	54,899,291	30,269,292	326,242 96	1.08	183,270 99	.61
First National.....	14,972,570	13,738,085	190,595 98	1.39	99,998 51	.73
Franklin.....	139,173,860	51,735,659	634,058 68	1.23	252,662 83	.49
German American.....	567,985,207	399,339,611	4,290,562 95	1.07	1,853,846 08	.46
Germania.....	272,841,150	183,534,109	1,568,430 52	.85	482,011 93	.26
Girard.....	93,157,349	49,216,302	583,888 69	1.19	240,222 21	.49
Glens Falls.....	140,118,516	79,164,221	873,601 85	1.10	377,822 49	.48
Granite State.....	25,869,288	36,000,089	467,650 76	1.30	240,142 40	.67
Greenwich.....	231,565,872	161,792,353	1,208,022 35	.75	666,513 88	.41

Hanover.....	159,701,134	143,614,037	1,684,825	70	1.17	543,691	25	.38
Home.....	820,748,178	612,615,895	5,835,259	85	.95	2,852,097	04	.47
Insurance Co. of North America.....	615,517,377	549,596,847	4,417,784	90	.80	2,104,383	67	.38
Insurance Co. of State of Pennsylvania..	35,007,719	29,300,034	391,094	54	1.33	202,442	42	.69
Mercantile.....	25,971,359	18,813,264	213,878	70	1.14	93,626	00	.50
Merchants, N. J.....	107,503,920	84,160,387	972,581	96	1.16	478,814	49	.57
Merchants, R. I.....	30,644,112	26,322,888	318,245	56	1.21	148,329	01	.56
Michigan.....	37,494,728	31,899,447	418,350	12	1.31	186,312	51	.58
Milwaukee Mechanics.....	108,169,070	74,502,182	1,096,495	45	1.47	502,952	79	.67
Newark.....	27,534,848	22,315,727	207,019	45	.93	88,734	88	.40
New Hampshire.....	114,208,949	94,724,193	1,170,512	31	1.24	601,538	45	.64
New York Bowery.....	40,944,721	57,420,912	670,581	90	1.17	363,017	96	.63
Niagara.....	198,302,220	197,472,070	2,090,533	05	1.06	808,852	73	.41
North American.....	24,162,028	20,338,011	222,547	10	1.09	105,303	16	.52
Northwestern National.....	116,911,656	65,959,884	850,430	20	1.29	311,641	69	.47
Pacific.....	54,873,262	46,243,793	493,526	24	1.07	233,517	40	.50
Pennsylvania.....	272,533,017	181,842,883	2,033,424	31	1.12	926,957	60	.51
Phenix.....	565,914,337	384,757,365	4,800,227	07	1.25	2,759,261	00	.72
Providence Washington.....	104,050,138	107,869,172	1,099,617	35	1.02	474,585	78	.44
Queen.....	282,095,923	219,441,912	2,663,032	09	1.21	1,335,178	87	.61
Reading.....	47,317,844	35,992,706	453,652	03	1.26	241,469	38	.67
Reliance.....	38,517,402	34,574,281	372,516	94	1.08	127,759	00	.37
Rochester German.....	64,155,681	52,026,409	631,095	04	1.21	255,074	46	.49
Springfield.....	208,733,089	121,884,135	2,119,114	66	1.74	1,049,706	24	.86
Spring Garden.....	67,581,657	53,030,823	596,516	11	1.12	217,337	79	.41
St. Paul.....	120,376,223	79,669,565	1,021,592	23	1.28	674,097	93	.85
Union.....	35,705,784	32,768,124	351,288	50	1.07	134,442	94	.41
United Firemen's.....	33,829,320	39,085,216	346,318	14	1.15	169,287	10	.56
United States.....	39,823,086	41,648,477	434,720	85	1.04	177,969	31	.43
Westchester.....	194,075,997	137,926,262	1,649,890	69	1.20	832,430	85	.60
Williamsburgh City.....	116,565,945	75,969,786	651,473	41	.86	284,124	66	.37
Totals.....	\$8,660,736,480	\$6,431,748,646	\$68,955,296	21	1.07	\$32,379,789	67	.50

TABLE VII—CONCLUDED.

NAME OF COMPANY.	Risks in force at End of Year.	Risks written During the Year.	Premiums on Risks Written During the Year.	Av. Premium. Per Centum.	Losses Incurred During the Year.	Per C. of Losses Incurred to Risks Written.
<b>Mutual Companies of other States.</b>						
Fitchburg.....	\$24,775,588	\$10,046,088	\$155,920 53	1.55	\$98,651 88	.98
Holyoke.....	39,336,085	10,225,962	153,758 94	1.50	67,802 03	.66
Merchants & Farmers.....	23,266,747	6,089,376	99,451 64	1.49	54,036 72	.81
Providence.....	20,778,325	5,483,077	54,558 98	1.00	11,040 21	.20
Quincy.....	34,335,277	9,553,971	146,459 88	1.53	63,951 35	.67
Totals.....	\$142,492,022	\$41,998,474	\$610,149 97	1.45	\$295,482 19	.70
<b>Companies of other Countries.</b>						
Atlas.....	\$52,403,881	\$51,457,136	\$706,223 66	1.37	\$315,440 92	.61
British America.....	79,559,902	86,618,221	1,178,034 68	1.36	575,072 50	.66
Caledonian.....	246,588,318	192,972,812	2,393,376 61	1.24	755,037 78	.39
Commercial Union.....	373,532,680	279,661,911	3,276,975 89	1.17	1,696,322 00	.61
Hamburg-Bremen.....	119,383,534	102,806,576	1,357,453 06	1.32	573,185 60	.56
Imperial.....	172,335,200	128,357,301	1,538,400 76	1.20	675,475 03	.53
Lancashire.....	202,565,107	217,317,627	2,624,075 68	1.21	1,267,027 00	.58
Lion.....	61,478,185	59,516,821	788,240 39	1.32	346,260 33	.58
Liverpool & London & Globe.....	836,616,476	718,150,290	7,379,149 23	1.03	3,381,964 09	.47
London.....	172,368,819	121,798,004	1,132,020 29	93	545,641 68	.45
London & Lancashire.....	354,005,380	251,703,752	2,589,846 89	1.03	1,062,848 66	.42
Manchester.....	182,588,154	158,207,457	2,177,186 61	1.38	1,120,311 63	.71
North British and Mercantile.....	329,239,423	247,344,977	2,803,321 88	1.13	1,446,801 45	.58
Northern.....	160,869,565	128,801,772	1,616,941 29	1.26	685,836 83	.53
Norwich Union.....	219,233,285	174,631,313	1,944,551 76	1.11	912,156 82	.52
Palatine.....	227,164,445	265,863,214	3,023,524 32	1.14	1,420,526 00	.53
Phoenix.....	293,367,536	339,918,012	3,310,244 28	.97	1,151,065 00	.34
Royal.....	804,410,495	713,125,403	6,628,631 42	.93	2,996,829 98	.42
Scottish Union.....	194,517,488	259,137,872	2,656,126 00	1.06	754,356 46	.30
Sun.....	291,268,627	201,739,682	2,169,913 12	1.08	1,024,718 16	.51
Union.....	56,498,158	72,315,234	857,784 37	1.19	338,297 25	.47
Western.....	117,416,119	132,226,754	1,818,947 91	1.38	801,619 37	.61
Totals.....	\$5,547,410,777	\$4,894,672,141	\$53,970,970 10	1.10	\$23,846,774 54	.49
Grand Totals.....	\$16,647,129,716	\$13,188,565,971	\$146,042,685 13	1.11	\$66,702,929 67	.51

# TABLE VIII.

FIRE BUSINESS TRANSACTED IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1894.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
<i>Stock Companies of Connecticut.</i>						
<i>Ætna</i> .....	\$14,772,674	\$124,364 43	.84	\$58,330 97	46.90	\$49,893 26
Connecticut.....	5,475,100	53,656 93	.98	20,943 50	39.03	18,549 28
Hartford.....	12,029,373	137,544 03	1.14	68,317 57	49.67	54,688 26
National.....	7,221,300	63,663 10	.88	31,674 55	49.75	28,259 02
Norwalk.....	769,105	7,202 71	.94	4,314 43	59.90	3,590 43
Orient.....	4,520,224	34,586 11	.77	11,013 86	31.84	14,207 64
Phoenix.....	8,437,283	85,650 65	1.02	41,001 66	47.87	32,376 57
Security.....	4,795,700	40,949 28	.87	15,790 01	38.56	14,780 93
<b>Totals.....</b>	<b>\$57,930,759</b>	<b>\$547,617 24</b>	<b>.95</b>	<b>\$251,386 55</b>	<b>45.91</b>	<b>\$216,345 39</b>
<i>Mutual Companies of Connecticut.</i>						
Danbury.....	\$254,735	\$1,089 96	.43	\$1,084 83	99.53	\$1,084 83
Farmers.....	80,051	89 64	.11	.....	.....	.....
Farmington Valley.....	.....	.....	.....	.....	.....	.....
Greenwich.....	52,840	432 54	.82	.....	.....	.....
Hartford County.....	8,775,181	48,428 16	.55	26,633 23	55.00	23,339 45
Harwinton.....	54,198	95 65	.18	.....	.....	.....
Litchfield County.....	1,374,349	5,122 82	.37	8,394 10	163.86	4,641 10
Madison.....	131,315	609 65	.46	7 08	1.16	7 08
Middlesex.....	11,865,364	78,488 19	.66	52,614 10	67.03	47,856 10
Mutual, Norwich.....	177,740	473 90	.27	1 25	.26	1 25
New London County.....	3,048,626	20,790 65	.68	16,232 57	78.08	15,232 57
Patrons.....	640,868	3,230 56	.50	1,806 30	57.58	2,661 04
Rockville.....	105,881	722 51	.68	500 00	69.21	500 00
State.....	1,933,978	11,923 22	.62	3,146 20	26.39	4,896 20
Tolland County.....	3,512,203	37,021 79	1.07	29,986 26	79.69	30,504 92
Washington.....	188,540	595 00	.27	1,392 50	275.74	- 980 00
Windham County.....	1,705,442	13,201 60	.77	14,197 80	107.54	13,617 80
<b>Totals.....</b>	<b>\$33,901,311</b>	<b>\$222,825 79</b>	<b>.66</b>	<b>\$156,044 22</b>	<b>70.03</b>	<b>\$145,322 34</b>

TABLE VIII—CONTINUED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
Stock Companies of other States.						
Agricultural.....	\$3,483,900	\$26,006 25	.75	\$11,333 00	43.58	\$12,407 02
Albany.....	653,346	7,552 07	1.16	5,012 53	66.37	6,268 37
American, Mass.....	743,138	7,054 49	.95	6,998 85	99.21	8,708 06
American, N. J.....	1,682,838	14,774 57	.88	5,916 64	40.04	4,471 83
American, N. Y.....	2,775,692	32,579 96	1.17	21,139 57	64.88	21,668 38
American, Pa.....	3,295,244	34,258 68	.88	9,661 76	28.20	12,661 65
American Central.....	756,294	8,308 13	1.10	1,601 15	19.27	816 73
Broadway.....	674,643	6,229 10	.92	4,506 30	72.34	3,840 63
Buffalo German.....	1,398,673	12,590 80	.90	4,667 92	37.07	4,812 08
Citizens.....	1,677,560	17,815 83	1.06	6,584 58	36.96	9,956 25
Commerce.....	485,376	4,504 46	.93	2,214 63	49.17	2,221 40
Continental.....	6,307,081	63,611 78	1.01	22,265 52	35.00	22,215 80
Delaware.....	1,216,774	12,432 31	1.02	12,305 30	98.98	11,422 05
Eagle.....	991,742	8,483 77	.86	1,935 26	22.81	1,933 54
Equitable.....	859,947	8,044 48	.95	1,334 04	16.58	1,338 04
Farragut.....	115,402	1,185 98	1.03	1,336 57	112.70	1,336 57
Fire Association.....	2,654,727	28,983 78	1.09	12,534 11	43.25	8,442 00
Fireman's Fund.....	2,162,972	23,893 02	1.10	13,599 90	56.92	11,457 01
Firemen's.....	1,923,479	16,389 84	.85	8,888 57	54.23	9,263 04
First National.....	1,016,166	8,840 78	.87	3,823 96	43.25	3,912 98
Franklin.....	1,423,839	15,039 13	1.06	7,429 82	49.40	8,556 90
German American.....	4,717,772	43,597 88	.92	13,476 35	30.93	15,466 14
Germania.....	3,656,901	27,922 96	.76	6,284 06	22.50	6,221 43
Girard.....	1,244,959	11,266 61	.91	3,796 03	33.69	5,850 36
Glens Falls.....	1,148,084	10,449 57	.91	5,669 50	54.26	2,849 20
Granite State.....	1,289,869	13,755 60	1.07	5,268 60	38.30	5,959 88
Greenwich.....	1,285,864	10,593 55	.82	5,391 05	50.89	6,082 67

Hanover.....	3,541,170	35,006 56	.99	15,675.99	44 78	12,574 15
Home.....	6,144,048	51,808 88	.84	25,512 42	49 24	24,126 89
Insurance Company of North America.....	5,762,834	63,996 57	1.11	26,139 13	40 90	20,283 97
Insurance Co. of State of Pennsylvania.....	716,404	7,845 25	1.10	845 25	10 77	4,575 90
Mercantile.....	528,690	5,498 73	1.02	629 62	11.64	686 88
Merchants, N. J.....	1,622,159	14,715 32	.91	6,455 52	43.87	5,671 72
Merchants, R. I.....	882,467	8,026 26	.91	3,003 52	37.42	2,040 40
Michigan.....	419,014	4,724 33	1.13	1,579 21	33.43	1,579 21
Milwaukee Mechanics.....	1,368,942	10,311 88	.75	2,147 35	20 82	3,147 35
Newark.....	312,064	2,991 20	.96	1,619 48	54.14	2,199 81
New Hampshire.....	3,156,977	34,313 01	1.09	13,552 35	39 50	13,994 31
New York Bowery.....	811,359	6,814 77	.84	1,372 37	20.14	920 95
Niagara.....	5,213,311	48,848 57	.94	17,698 78	36.23	18,349 26
North American.....	527,153	4,980 17	.94	2,704 32	54.30	2,717 84
Northwestern National.....	424,466	4,105 19	.97	2,931 89	71.42	306 89
Pacific.....	2,890,569	25,594 76	.88	9,840 67	38.45	9,497 50
Pennsylvania.....	2,451,941	27,303 22	1.11	14,984 01	54.88	16,594 78
Phenix.....	4,048,681	29,424 98	.73	16,660 37	56.62	17,356 27
Providence Washington.....	2,032,096	17,408 57	.86	12,112 75	69.58	9,351 43
Queen.....	2,681,902	27,985 69	1.04	20,723 53	74 06	15,267 31
Reading.....	552,174	5,396 87	.98	875 79	16.23	948 16
Reliance.....	422,545	3,584 17	.85	2,515 38	70.18	2,236 49
Rochester German.....	920,824	11,092 21	1.20	4,234 07	38.17	3,888 57
Springfield.....	3,218,414	39,447 49	1.23	18,425 77	46.71	14,016 28
Spring Garden.....	1,147,607	8,368 11	.73	6,069 04	72.53	4,730 03
St. Paul.....	927,536	7,461 30	.80	3,444 27	46.16	4,332 38
Union.....	758,349	7,166 74	.95	1,376 99	19.21	2,377 63
United Firemen's ..	611,231	5,731 38	.94	3,443 36	60.08	947 65
United States.....	1,125,786	10,082 57	.90	7,287 40	72.28	6,655 09
Westchester.....	2,383,864	23,865 16	1.00	11,269 87	47.22	9,510 98
Williamsburgh City.....	2,693,168	23,671 09	.88	18,976 63	80.13	11,740 01
Totals.....	\$109,929,727	\$1,053,526 38	.96	\$479,084 67	45 47	\$452,720 10

TABLE VIII — CONCLUDED.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Av. Premium Per Centum.	Losses Incurred.	Per Cent. of Losses Incurred to Premiums.	Losses Paid.
<b>Mutual Companies of other States.</b>						
Fitchburg.....	\$487,222	\$6,420 14	1.32	\$4,231 83	65.91	\$4,181 80
Holyoke.....	558,494	7,553 65	1.35	2,916 52	38.61	916 52
Merchants & Farmers.....	710,926	8,616 85	1.21	3,031 60	35.18	2,368 60
Providence.....	100,575	1,200 48	1.19	15 00	1.25	15 00
Quincy.....	187,305	2,291 74	1.22	769 96	33.66	769 96
<b>Totals.....</b>	<b>\$2,044,522</b>	<b>\$26,082 86</b>	<b>1.28</b>	<b>\$10,964 91</b>	<b>42.04</b>	<b>\$8,251 88</b>
<b>Companies of other Countries.</b>						
Atlas.....	\$1,063,481	\$10,435 82	.98	\$10,000 97	95.83	\$5,723 14
British America.....	956,682	10,833 08	1.13	3,802 24	35.10	3,649 07
Caledonian.....	2,678,707	29,112 97	1.09	11,856 53	40.72	13,881 04
Commercial Union.....	3,471,262	39,119 59	1.13	24,533 25	62.71	23,819 27
Hamburg Bremen.....	1,858,329	17,621 18	.95	8,984 28	50.99	8,009 28
Imperial.....	1,495,321	19,294 82	1.37	8,285 95	42.94	6,918 66
Lancashire.....	1,980,897	22,680 52	1.14	4,254 00	18.76	1,270 27
Lion.....	843,458	7,999 83	.94	3,861 10	48.26	809 69
Liverpool & London & Globe.....	8,384,868	86,394 20	1.03	43,917 14	50.83	40,567 14
London.....	1,365,093	14,222 63	1.04	4,236 12	29.78	2,609 12
London & Lancashire.....	2,745,910	26,599 83	.97	12,191 25	45.83	14,130 25
Manchester.....	1,056,848	11,466 07	1.08	6,046 90	52.74	6,011 39
North British & Mercantile.....	3,022,887	39,026 44	1.02	14,492 56	46.86	14,189 59
Northern.....	2,029,217	23,082 99	1.14	16,547 63	71.25	14,208 18
Norwich Union.....	2,933,822	29,653 36	1.01	8,329 88	28.09	13,205 15
Palatine.....	891,782	8,812 90	.99	4,264 06	48.38	4,185 05
Phoenix.....	1,895,357	25,208 09	1.33	6,897 00	27.36	9,883 39
Royal.....	7,902,915	84,533 00	1.07	43,168 57	51.07	44,484 90
Scottish Union.....	3,277,735	30,720 04	.94	20,238 63	65.88	10,607 25
Sun.....	2,384,706	26,452 31	.86	10,753 26	52.32	11,029 97
Union.....	685,665	5,877 82	.86	3,367 53	57.29	3,411 21
Western.....	1,136,229	15,557 85	1.37	5,355 72	34.42	5,527 50
<b>Totals.....</b>	<b>\$53,967,811</b>	<b>\$570,705 34</b>	<b>1.06</b>	<b>\$275,384 57</b>	<b>48.25</b>	<b>\$258,130 51</b>
<b>Grand Totals.....</b>	<b>\$257,774,130</b>	<b>\$2,420,757 61</b>	<b>94</b>	<b>\$1,172,864 92</b>	<b>48.45</b>	<b>\$1,080,770 22</b>

# TABLE IX.

FIRE RISKS WRITTEN, PREMIUMS RECEIVED, AND AVERAGE PREMIUM P. C. IN 1892, '93, '94 (Exclusive of Perpetuals).

## STATISTICAL TABLES.

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NAME OF COMPANY.	1892.		1893.		1894.		AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1892.	1893.	1894.
Stock Cos. of Connecticut.									
Ætna.....	\$328,872,360	\$4,054,174 33	\$366,736,718	\$4,627,312 45	\$345,449,164	\$4,445,448 53	1.23	1.26	1.29
Connecticut.....	145,859,912	1,825,400 11	150,882,390	1,935,841 73	144,862,485	1,931,246 60	1.25	1.28	1.33
Hartford.....	335,153,084	4,213,566 36	393,876,928	4,883,174 35	545,262,979	6,819,224 67	1.28	1.24	1.25
National.....	231,325,231	2,547,311 90	205,903,323	2,564,043 39	225,093,926	2,763,937 56	1.10	1.25	1.23
Norwalk.....	1,810,715	15,896 86	4,519,914	34,510 69	4,129,036	38,449 72	.88	.76	.93
Orient.....	139,584,852	1,864,015 88	143,466,209	1,730,620 87	130,973,121	1,681,127 67	1.34	1.21	1.20
Phoenix.....	357,149,748	3,804,172 82	339,388,301	3,828,154 33	341,999,417	4,085,061 25	1.07	1.13	1.20
Security.....	52,305,795	678,208 32	53,862,900	566,803 56	50,069,347	519,268 68	1.30	1.05	1.04
Totals.....	\$1,592,061,697	\$19,002,746 58	\$1,658,636,683	\$20,170,461 37	\$1,786,239,475	\$22,283,764 68	1.20	1.22	1.25
Mutual Cos of Connecticut.									
Danbury.....	\$264,230	\$988 66	\$214,755	\$824 92	\$254,735	\$1,089 96	.38	.38	.43
Farmers.....	9,045	34 90	21,925	86 02	16,875	89 64	.39	.39	.53
Farmington.....	26,170	178 21	27,000	229 00	.....	.....	.68	.85	.....
Greenwich.....	54,268	348 80	52,004	304 95	52,840	432 54	.64	.59	.82
Hartford County.....	8,560,997	44,246 50	8,731,785	46,107 00	8,775,181	48,428 16	.52	.53	.55
Harwinton.....	39,175	74 50	30,255	51 50	54,198	95 60	.25	.17	.18
Litchfield County.....	1,299,060	5,874 15	1,372,727	4,459 85	1,374,349	5,122 82	.45	.32	.37
Madison.....	57,880	488 54	52,625	448 76	131,315	609 65	.95	.85	.46
Middlesex.....	11,634,357	74,675 03	11,715,136	76,293 77	11,865,364	78,488 19	.64	.65	.66
Mutual, Norwich.....	186,640	473 91	185,040	475 07	177,740	473 90	.25	.26	.27
New London County.	2,931,613	17,543 27	2,832,829	18,117 10	3,048,626	20,790 65	.60	.64	.68
Patrons.....	669,013	2,980 98	693,904	3,477 71	640,868	3,230 56	.45	.50	.50
Rockville.....	97,210	683 09	97,209	665 98	105,881	722 51	.70	.69	.68
State.....	1,358,894	7,274 11	1,429,766	7,819 73	1,933,978	11,923 22	.54	.55	.68
Tolland County.....	2,915,326	25,911 64	3,210,521	30,726 77	3,512,203	35,498 17	.89	.90	1.01
Washington.....	229,510	629 72	146,055	411 35	188,540	595 00	.27	.28	.27
Windham County.....	1,732,515	12,925 82	1,641,323	12,483 84	1,705,442	13,201 60	.75	.76	.77
Totals.....	\$32,056,873	\$195,341 83	\$32,454,859	\$202,983 32	\$33,838,135	\$220,702 17	.61	.63	.65

TABLE IX — CONTINUED.

NAME OF COMPANY.	1892.		1893.		1894.		AV. PREMIUM PER CENT.	
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1892.	1894.
Stock Cos. of other States.								
Agricultural .....	\$127,973,341	\$1,193,574 59	\$129,241,352	\$1,181,126 14	\$127,469,100	\$1,203,850 00	.93	.94
Albany .....	12,525,441	121,735 98	14,958,768	153,692 89	10,778,905	126,777 86	.97	1.18
American, Mass. ....	35,386,590	392,645 89	35,980,268	411,769 55	24,299,930	278,915 12	1.11	1.15
American, N. J. ....	78,147,754	671,310 83	74,484,080	698,266 57	65,701,713	662,028 61	.86	1.01
American, N. Y. ....	174,051,609	1,919,559 51	159,298,036	1,828,264 20	157,742,334	1,819,810 45	1.10	1.15
American, Pa. ....	318,533,005	2,947,495 19	288,557,965	2,711,989 78	129,639,519	1,565,530 86	.93	1.21
American Central. ....	82,739,012	967,239 09	79,355,126	1,001,731 35	72,542,811	973,916 72	1.17	1.34
Broadway .....	34,102,977	250,808 75	43,059,865	306,051 12	24,177,926	283,562 19	.73	1.17
Buffalo German. ....	48,061,573	529,672 67	51,191,330	572,709 53	46,449,427	542,873 09	1.10	1.17
Citizens .....	90,371,260	835,879 52	86,969,331	923,815 37	73,782,443	568,597 26	.92	.77
Commerce .....	17,799,741	182,426 39	16,368,859	175,333 08	13,916,731	156,749 29	1.03	1.13
Continental .....	381,271,923	3,230,836 73	395,792,419	3,352,663 75	418,163,990	3,627,330 51	.85	.87
Delaware .....	57,283,267	891,379 73	68,771,635	832,521 94	71,473,905	961,455 30	1.56	.74
Eagle .....	34,480,120	229,630 31	34,792,380	242,749 11	36,604,894	279,920 20	.67	.70
Equitable .....	29,240,096	339,558 90	26,450,492	310,999 81	24,614,961	296,508 21	1.16	1.20
Farragut .....	18,977,127	196,549 60	17,640,031	196,422 55	15,278,534	183,564 87	1.04	1.11
Fire Association. ....	198,573,047	2,520,581 57	210,495,432	2,658,297 74	268,902,611	2,794,321 37	1.27	1.26
Fireman's Fund. ....	173,605,265	2,158,837 51	156,152,811	2,097,768 61	177,872,615	2,196,675 53	1.24	1.34
Firemen's. ....	50,804,475	440,847 44	45,693,176	448,053 37	39,269,292	326,242 96	.87	1.08
First National. ....	12,626,784	162,042 49	15,865,020	208,788 62	13,738,085	190,595 98	1.28	1.39
Franklin .....	55,498,964	623,032 27	54,668,736	634,601 64	51,735,659	634,058 68	1.12	1.23
German American. ....	397,321,446	3,823,233 71	410,597,744	4,249,087 44	399,339,611	4,290,562 95	.96	1.07
Germania .....	182,387,041	1,538,082 08	186,844,832	1,558,692 68	183,534,109	1,568,439 52	.84	.86
Girard. ....	51,850,226	559,647 17	50,137,457	570,117 01	49,216,302	583,888 69	1.08	1.16
Glens Falls. ....	79,090,902	808,449 42	78,144,103	826,586 24	79,104,221	873,601 85	1.02	1.05
Granite State .....	61,427,544	747,955 19	69,012,536	819,591 39	36,000,089	467,650 76	1.22	1.30
Greenwich .....	181,184,241	1,296,434 35	167,218,336	1,328,901 57	161,792,353	1,208,022 35	.72	.75

Hanover .....	147,909,677	1,517,363 03	145,066,362	1,585,777 64	143,614,037	1,684,825 70	1.03	1.09	1.17
Home .....	674,069,128	6,094,595 12	683,356,057	6,840,105 36	612,615,895	5,835,259 85	.90	1.00	.95
Ins. Co. of N. Amer. .	541,204,179	4,414,222 07	559,141,319	4,607,615 37	548,845,497	4,399,097 15	.82	.82	.80
Ins. Co. of State of Pa.	25,114,316	445,358 27	36,676,097	444,611 51	29,360,034	391,094 54	1.06	1.21	1.33
Mercantile .....	42,134,274	268,632 25	23,597,033	259,769 35	18,813,264	213,878 70	1.07	1.10	1.14
Merchants, N. J. . .	96,250,782	1,123,890 12	88,706,099	1,050,928 02	84,160,387	972,581 96	1.17	1.18	1.16
Merchants, R. I. . .	30,178,088	346,826 65	29,285,391	342,561 28	26,322,888	318,245 56	1.15	1.17	1.21
Miligan .....	47,876,532	615,119 65	40,885,718	524,712 92	32,382,888	418,350 12	1.28	1.28	.85
Mechanics .....	65,641,589	783,802 84	74,818,844	1,064,867 94	74,502,182	1,096,495 45	1.19	1.42	1.47
Newark .....	25,640,768	239,473 00	24,004,037	230,817 67	22,315,727	207,019 45	.93	.96	.93
New Hampshire . . .	92,097,829	1,092,419 02	104,244,300	1,227,808 96	94,724,193	1,170,512 31	1.19	1.18	1.24
New York Bowery . .	36,196,468	634,938 81	64,320,172	679,298 25	57,420,912	670,581 90	1.75	1.06	1.17
Niagara .....	216,583,068	2,154,420 70	188,781,728	2,062,548 66	197,472,070	2,690,533 05	.99	1.09	1.06
North American .....	20,279,441	206,308 34	21,010,920	226,980 25	20,338,011	222,547 10	1.02	1.08	1.09
Northwestern Nat'l .	68,122,950	764,271 76	61,356,225	737,296 37	65,959,884	850,430 20	1.12	1.20	1.29
Pacific .....	45,322,510	423,324 54	49,833,385	478,005 87	46,243,793	493,526 24	.93	.96	1.07
Pennsylvania .....	159,884,995	1,856,246 61	179,930,933	1,983,475 71	179,985,933	1,988,345 28	1.16	1.10	1.10
Phenix .....	420,689,514	4,925,152 71	529,643,640	5,739,702 66	384,757,365	4,800,227 07	1.17	1.08	1.25
Prov. Washington . .	117,325,195	1,236,926 90	124,866,190	1,246,615 11	107,869,172	1,099,617 35	1.06	.99	1.02
Queen .....	228,982,468	2,651,559 91	235,468,881	2,786,768 62	219,441,912	2,663,032 09	1.16	1.18	1.21
Reading .....	39,447,547	493,152 82	38,369,943	483,776 62	35,992,706	453,652 03	1.25	1.26	1.26
Reliance .....	28,982,713	284,494 22	32,201,570	327,213 53	34,574,281	372,516 94	.98	1.01	1.08
Rochester German . .	67,458,551	800,138 29	65,641,818	799,210 50	52,026,499	631,095 04	1.19	1.22	1.21
Springfield .....	167,952,500	2,149,792 76	123,195,402	1,769,884 23	121,884,135	2,119,114 66	1.28	1.44	1.74
Spring Garden .....	44,117,086	478,400 84	48,737,536	546,608 15	52,781,032	589,759 26	1.68	1.12	1.12
St. Paul .....	93,400,212	1,541,544 36	100,885,143	1,452,067 47	79,669,565	1,021,592 23	1.65	1.44	1.28
Union .....	38,950,839	401,550 90	33,892,411	379,012 50	32,768,124	351,288 50	1.03	1.12	1.07
United Firemen's . .	33,315,717	346,852 02	33,003,012	376,965 00	30,085,216	346,318 14	1.04	1.14	1.15
United States .....	43,983,640	392,730 65	43,070,723	455,939 71	41,648,477	434,720 85	.89	1.06	1.04
Westchester .....	120,346,866	1,276,873 83	134,092,017	1,521,018 12	137,920,262	1,649,890 69	1.06	1.13	1.19
Williamsburgh City . .	77,328,860	637,259 04	77,337,249	640,525 39	75,969,786	651,473 41	.82	.83	.86
Totals .....	\$6,841,813,091	\$70,176,974 91	\$6,957,006,475	\$73,175,155 99	\$6,426,130,066	\$68,803,956 94	1.03	1.06	1.07

TABLE IX — CONCLUDED.

NAME OF COMPANY.	1892.		1893.		1894.		AV. PREMIUM PER CENT.		
	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	Risks Written.	Premiums on do.	1892.	1893.	1894.
Mutual Cos. of other States.									
Fitchburg .....	\$10,619,865	\$158,441 79	\$11,385,314	\$174,826 c4	\$10,046,088	\$155,920 53	1.49	1.54	1.55
Holyoke .....	10,486,496	150,928 54	10,796,785	157,073 06	10,225,962	153,758 94	1.44	1.45	1.50
Merchants & Farmers.	7,472,496	105,530 24	7,592,936	101,278 28	6,689,376	99,451 64	1.41	1.43	1.49
Providence .....	.....	.....	4,591,170	44,414 42	5,483,077	54,558 98	.....	.97	1.00
Quincy .....	9,875,787	145,052 04	10,109,924	149,702 85	9,553,971	146,459 88	1.47	1.48	1.53
Totals .....	\$38,454,644	\$559,952 61	\$43,956,129	\$627,294 65	\$41,998,474	\$610,149 97	1.46	1.43	1.45
Companies of other Countries.									
Atlas .....	\$33,147,116	\$440,257 77	\$49,794,501	\$678,246 40	\$51,457,136	\$706,223 66	1.33	1.36	1.37
British America .....	53,266,721	654,064 04	81,814,603	1,115,306 23	86,618,221	1,178,034 68	1.23	1.36	1.36
Caledonian .....	282,187,583	2,395,216 24	194,780,538	2,168,076 18	192,972,812	2,393,376 61	.85	1.11	1.24
Commercial Union .....	333,686,763	3,547,123 90	296,724,111	3,357,908 36	279,661,911	3,276,975 89	1.06	1.13	1.17
Hamburg-Bremen .....	120,937,436	1,507,878 24	112,753,481	1,493,446 01	102,806,576	1,357,453 06	1.25	1.32	1.32
Imperial .....	171,176,588	1,632,303 30	134,765,884	1,581,816 60	128,357,301	1,538,400 76	.95	1.17	1.20
Lancashire .....	321,356,467	3,909,707 49	255,436,643	2,949,803 21	217,317,627	2,624,075 68	1.22	1.15	1.21
Lion .....	89,081,174	1,012,460 34	73,415,304	983,791 47	59,516,821	788,240 39	1.14	1.34	1.32
Liv. & Lon. & Globe.	764,371,699	6,991,243 39	730,993,729	7,490,665 61	718,150,290	7,379,149 23	.91	1.03	1.03
London .....	191,733,190	1,737,112 46	130,350,651	1,283,515 42	121,798,004	1,132,020 29	.91	.98	.93
London & Lancashire.	277,568,505	2,859,661 91	272,908,106	2,788,838 60	251,703,752	2,589,846 89	1.03	1.01	1.03
Manchester .....	.....	.....	177,011,757	2,289,899 26	158,207,457	2,177,186 61	.....	1.29	1.38
N. Brit. & Mercantile.	287,794,703	2,958,020 93	268,587,898	2,977,366 08	247,344,977	2,803,321 88	1.03	1.11	1.13
Northern .....	142,933,785	1,585,274 23	138,187,700	1,629,210 49	128,801,772	1,616,941 29	1.11	1.18	1.26
Norwich Union .....	186,014,300	1,935,378 54	180,112,042	1,945,697 35	174,631,313	1,944,551 76	1.04	1.08	1.11
Palatine .....	116,377,502	1,159,384 98	247,097,427	2,793,124 92	265,863,214	3,023,524 32	1.00	1.13	1.14
Phoenix .....	366,120,225	3,210,866 99	336,632,320	3,352,642 27	339,918,012	3,316,244 28	.88	.99	.97
Royal .....	733,241,130	6,292,199 00	717,934,355	6,645,110 35	704,510,437	6,619,938 56	.86	.93	.94
Scottish Union .....	186,831,937	1,773,728 03	239,062,047	2,422,631 41	250,137,872	2,656,126 00	.98	1.01	1.06
Sun .....	237,664,619	2,729,478 62	228,676,565	2,534,419 27	201,739,682	2,169,913 12	1.15	1.19	1.08
Union .....	35,970,997	385,426 95	39,138,935	558,184 66	72,315,234	857,784 37	1.10	1.43	1.19
Western .....	122,662,169	1,658,810 72	152,508,757	2,012,813 61	132,226,754	1,818,947 91	1.35	1.32	1.38
Totals .....	\$5,047,224,609	\$50,374,998 07	\$5,057,587,354	\$55,012,513 76	\$4,886,057,175	\$53,962,277 24	1.00	1.09	1.10
Grand Totals .....	\$13,551,610,914	\$140,310,014 00	\$13,749,641,500	\$149,188,409 09	\$13,174,263,325	\$145,880,851 00	1.04	1.08	1.11

TABLE X.—MARINE AND INLAND BUSINESS.

NAME OF COMPANY.	Risks in Force.	Risks Written.	Premiums on Risks Written.	Av. Premium Per Centum.	Losses Paid.	Losses Incurred During the Year.
<b>Stock Companies of Connecticut.</b>						
Ætna.....	\$3,721,045	\$62,009,542	\$253,590 76	.41	\$130,314 39	\$89,457 38
Orient.....	1,197,600	7,393,769	101,977 61	1.38	70,302 67	81,727 34
Security.....	414,359	6,906,128	103,337 89	1.50	36,134 17	39,853 44
Totals.....	\$5,333,004	\$76,309,439	\$458,926 26	.60	\$236,751 23	\$211,038 16
<b>Stock Companies of other States.</b>						
American, Mass.....	.....	\$5,500	\$223 75	4.07	\$422 36	\$422 00
Delaware.....	\$11,514,870	37,106,403	215,325 60	.58	220,078 49	164,606 00
Equitable.....	20,685	144,305	1,178 77	.82	185 44	385 44
Fireman's Fund.....	2,445,129	32,170,090	328,023 60	1.02	104,154 18	98,818 30
Greenwich.....	1,785,145	40,175,651	172,901 52	.43	96,306 66	101,333 55
Home.....	5,965,203	63,728,324	246,481 31	.39	76,363 00	74,945 77
Insurance Company of North America.....	21,663,710	390,886,542	2,504,750 66	.64	1,512,042 73	1,412,842 73
Mercantile.....	.....	680,000	4,886 43	.72	425 61	390 00
Michigan.....	.....	.....	6,923 35	.....	17,455 02	.....
Niagara.....	1,062,669	2,176,665	59,471 63	2.73	33,812 24	32,612 99
Providence Washington.....	6,848,691	81,323,890	483,427 73	.59	256,369 41	250,746 80
St. Paul.....	3,026,116	25,176,934	242,601 90	.96	.....	.....
Union.....	.....	.....	.....	.....	580 98	.....
United States.....	644,750	954,810	25,693 23	2.69	11,279 49	8,408 65
Totals.....	\$54,976,968	\$677,529,114	\$4,292,489 48	.64	\$2,329,475 61	\$2,145,512 23
<b>Companies of other Countries.</b>						
British America.....	\$2,849,359	\$16,898,588	\$198,010 16	1.17	\$108,373 57	\$118,794 42
Commercial Union.....	1,583,450	30,290,720	179,979 26	.59	124,824 79	94,825 00
London.....	1,806,202	64,958,478	435,072 08	.67	229,335 36	239,117 97
Sea.....	5,180,309	70,148,453	300,803 69	.51	143,229 79	138,321 00
Western.....	6,730,353	52,098,243	460,168 84	.88	269,626 67	257,693 80
Totals.....	\$18,149,673	\$234,394,482	\$1,634,034 03	.70	\$875,450 18	\$848,752 19
Grand Totals.....	\$78,459,645	\$988,233,035	\$6,385,449 77	.65	\$3,441,677 02	\$3,205,302 58

TABLE XI.

SUMMARY COMPARISON OF FIRE BUSINESS (INCLUDING MUTUALS) IN CONN. FOR THE PAST TWENTY YEARS.

	Companies.	Stock.	Mutual.	Total.	Risks Written.	Premiums Received.	Average Premium Per Cent.	Losses Paid.	Per Cent. of Losses to Premiums Received.	Number of Companies Organized.	Number of Companies Retired.
1875	Conn. Companies.	13	18	31	\$83,033,130	\$865,513 00	1.04	\$513,099 00	59.28	1	0
1876	"	13	19	32	80,129,485	783,029 00	.80	405,108 00	51.74	0	0
1877	"	11	19	30	76,183,260	685,804 00	.90	413,645 00	60.32	0	2
1878	"	11	18	29	67,018,201	587,584 00	.88	236,012 00	40 17	1	2
1879	"	12	17	29	64,272,298	551,780 00	.86	222,042 00	40.24	1	1
1880	"	11	17	28	68,430,316	559,188 00	.82	236,214 00	42.24	0	1
1881	"	10	17	27	72,979,746	584,579 00	.80	205,716 00	35.19	0	1
1882	"	10	17	27	68,603,641	567,247 00	.83	304,088 00	53.61	0	0
1883	"	10	17	27	70,544,010	574,589 02	.84	307,417 34	53.40	0	0
1884	"	10	17	27	69,859,590	604,139 63	.86	332,493 99	53.49	0	0
1885	"	10	16	26	68,545,446	617,024 96	.90	336,243 27	57.73	0	1
1886	"	10	16	26	72,983,953	636,680 70	.87	280,419 22	44.04	0	0
1887	"	10	16	26	73,506,376	635,001 48	.86	296,105 03	46.63	0	0
1888	"	10	17	27	73,203,646	614,080 28	.84	289,386 01	47.13	1	0
1889	"	10	17	27	77,317,201	629,517 63	.81	300,354 43	47.71	0	0
1890	"	9	17	26	80,001,543	630,060 34	.79	314,130 67	49.86	0	1
1891	"	8	17	25	82,014,538	640,570 41	.78	225,189 44	35.15	0	1
1892	"	8	17	25	94,168,839	717,698 91	.76	403,781 68	56.26	0	0
1893	"	8	17	25	91,059,711	708,770 41	.77	354,902 99	50.07	0	0
1894	"	8	17	25	91,832,970	770,443 03	.84	361,667 73	46.94	0	0
1875	Other Companies.	94	4	98	82,627,671	1,084,354 00	1.31	735,890 00	67.87	Adm. 21	With. 10
1876	"	98	5	103	79,216,434	978,341 00	1.24	411,224 00	42.03	" 8	" 3
1877	"	95	5	100	78,739,443	879,173 00	1.12	577,506 00	65.60	" 17	" 17
1878	"	87	5	92	77,524,738	825,622 00	1.07	333,366 00	48.38	" 5	" 12
1879	"	98	2	100	81,038,985	796,617 00	.98	397,889 00	38.65	" 16	" 11
1880	"	95	2	97	87,412,326	846,056 00	.97	408,002 00	47.90	" 9	" 8
1881	"	88	2	90	102,335,509	953,368 00	.93	457,223 00	48.22	" 7	" 6
1882	"	84	2	86	104,897,297	953,437 00	.91	578,514 00	60.68	" 8	" 7
1883	"	85	3	88	107,542,030	1,046,452 23	.97	761,533 98	72.77	" 8	" 6
1884	"	81	3	84	106,046,647	1,135,929 31	1.07	571,870 78	50.34	" 2	" 2
1885	"	86	4	90	110,519,073	1,205,338 81	1.09	655,053 02	54.34	" 8	" 2
1886	"	86	3	89	117,301,676	1,267,431 11	1.08	628,252 11	49.67	" 5	" 6
1887	"	86	3	89	121,707,145	1,280,754 00	1.05	597,953 25	46.59	" 2	" 2
1888	"	86	3	89	128,203,245	1,340,478 43	1.03	597,953 25	46.40	" 5	" 5
1889	"	86	4	90	134,822,203	1,340,864 26	.99	614,517 36	44.50	" 5	" 3
1890	"	88	4	92	140,718,510	1,396,043 34	.99	624,882 20	44.76	" 5	" 3
1891	"	86	4	90	145,543,386	1,403,568 90	.96	591,819 70	42.17	" 4	" 8
1892	"	84	4	88	166,093,553	1,351,658 20	.93	812,657 05	52.33	" 2	" 6
1893	"	84	4	89	174,706,701	1,658,397 29	.94	802,001 41	48.36	" 2	" 1
1894	"	80	5	89	165,945,060	1,650,314 58	.99	719,102 49	43.57	" 0	" 4

# TABLE XII.

SUMMARY COMPARISON OF CONDITION OF FIRE INS. COMPANIES AUTHORIZED IN CONN. FROM 1875 TO 1895.

## STATISTICAL TABLES.

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Companies.	Cash Capital.	Gross Assets.	Liabilities exclusive of Capital, Scrap, and Special F'ds.	Surplus as regards Policy-holders.	Income.	Expenditure.	Premium Receipts.	Losses Paid.	Risks in Force.	Per Cent. of Losses to Premiums Received.
<b>Conn. Companies.</b>										
1875	\$7,000,000 00	\$16,268,455 00	\$5,469,552 00	\$10,798,902 00	\$10,111,214 00	\$9,229,893 00	\$9,195,617 00	\$5,203,416 00	\$668,927,018	56.59
1876	7,951,000 00	17,659,440 00	5,256,448 00	12,402,992 00	9,029,319 00	8,414,567 00	8,087,979 00	4,390,971 00	633,458,645	54.29
1877	8,001,000 00	17,040,870 00	4,956,118 00	12,093,752 00	8,286,704 00	8,094,704 00	7,392,004 00	4,539,894 00	667,323,976	61.42
1878	8,201,000 00	17,654,916 00	4,952,317 00	12,702,598 00	7,527,708 00	6,857,116 00	6,623,179 00	3,434,171 00	723,265,917	51.85
1879	8,301,500 00	18,216,944 00	4,840,103 00	13,376,841 00	7,770,978 00	7,130,559 00	6,169,152 00	3,772,182 00	749,536,303	61.14
1880	8,601,500 00	19,207,296 00	5,099,381 00	14,107,914 00	7,755,451 00	7,592,502 00	7,183,041 00	3,739,748 00	769,208,413	59.94
1881	10,801,500 00	23,137,033 00	5,528,257 00	17,594,796 00	11,757,753 00	7,592,664 00	8,110,612 00	3,916,439 00	844,187,614	43.26
1882	10,801,500 00	23,382,974 00	6,120,795 00	17,018,179 00	9,154,890 00	8,743,347 00	8,803,555 00	4,712,762 00	844,187,614	53.53
1883	10,801,500 00	25,422,231 00	7,089,476 00	18,332,755 00	10,022,946 00	9,511,346 00	8,789,277 00	5,211,691 00	9,030,779,080	59.30
1884	10,801,500 00	25,235,491 48	7,572,467 81	17,663,024 00	10,485,343 00	10,023,994 00	9,023,727 00	5,474,616 00	1,007,619,972	60.10
1885	10,801,500 00	26,289,341 24	7,635,815 94	18,557,335 00	10,668,343 00	10,175,877 01	9,474,423 00	5,451,927 00	1,008,600,282	59.44
1886	10,802,000 00	28,396,510 30	8,076,342 44	19,004,238 90	11,026,084 94	10,175,877 01	9,792,005 23	5,497,365 61	1,147,264,381	56.14
1887	10,950,000 00	28,396,510 30	8,076,342 44	19,004,238 90	11,026,084 94	10,175,877 01	9,792,005 23	5,497,365 61	1,147,264,381	56.14
1888	10,950,000 00	29,824,997 96	9,827,402 08	20,067,595 88	12,915,081 83	10,828,520 82	10,261,760 43	5,965,642 62	1,205,326,562	58.13
1889	10,950,000 00	31,224,173 04	10,629,393 06	20,594,779 98	13,331,326 72	11,630,865 39	11,573,910 55	6,273,622 12	1,326,226,545	54.20
1890	10,750,000 00	32,592,549 49	11,743,688 70	20,848,857 79	14,510,696 44	12,952,087 29	12,000,846 55	7,189,246 63	1,442,900,962	59.88
1891	10,550,000 00	33,190,374 18	13,082,214 69	20,108,159 29	15,819,624 74	14,895,411 57	13,440,413 56	8,904,014 85	1,574,897,989	59.57
1892	10,550,000 00	34,623,276 31	14,749,635 97	19,873,641 24	17,879,938 82	16,799,524 36	14,439,565 18	8,504,528 88	1,743,051,415	59.73
1893	10,000,000 00	34,117,410 96	16,393,311 98	17,724,098 98	18,804,541 16	18,172,445 78	17,245,999 49	11,006,897 90	1,908,614,318	59.44
1894	10,000,000 00	36,104,909 73	17,463,283 14	18,731,626 59	20,508,157 31	18,666,039 41	19,062,827 74	11,006,897 90	2,083,151,792	63.83
<b>Other Companies.</b>										
1875	27,257,530 00	83,370,042 00	32,240,411 00	51,129,629 00	46,274,309 00	37,979,971 00	42,099,463 00	20,595,511 00	2,296,490,437	56.59
1876	30,939,230 00	90,653,142 00	30,591,633 00	59,061,509 00	45,439,299 00	39,554,279 00	37,974,802 00	21,335,440 00	3,559,097,146	48.85
1877	28,550,010 00	90,336,120 00	31,967,567 00	58,368,553 00	44,951,459 00	40,319,655 00	40,191,658 00	22,606,273 00	4,042,950,104	56.18
1878	28,080,000 00	91,771,317 00	32,950,368 00	59,720,931 00	42,625,678 00	37,349,601 00	37,962,528 00	20,365,877 00	4,297,420,431	56.25
1879	28,080,000 00	98,275,210 00	35,102,800 00	63,172,420 00	45,217,000 00	43,886,871 00	38,967,766 00	25,434,006 00	4,452,649,167	53.56
1880	29,830,010 00	106,677,505 00	38,917,608 00	67,759,897 00	52,702,701 00	46,158,793 00	48,322,691 00	23,015,935 00	5,607,886,804	68.80
1881	30,500,000 00	114,379,384 00	43,353,973 00	69,975,485 00	60,045,485 00	52,702,701 00	60,197,681 00	23,015,935 00	5,592,772,109	47.63
1882	29,000,000 00	119,102,790 00	47,046,790 00	71,053,123 00	63,449,132 00	57,920,395 00	67,579,424 00	31,096,375 00	6,445,690,378	51.66
1883	30,950,000 00	128,295,466 00	54,611,691 00	73,684,374 00	69,187,510 00	64,513,795 00	64,621,222 00	33,156,920 00	7,047,627,326	52.02
1884	29,675,000 00	126,341,264 00	58,224,822 50	68,116,442 00	70,597,795 00	68,209,857 00	61,637,353 00	39,292,924 00	7,427,688,223	61.07
1885	30,975,000 00	135,268,543 00	60,469,521 11	74,799,022 00	75,395,123 00	70,486,211 00	70,000,455 00	39,146,363 00	7,919,140,263	64.14
1886	*39,346,500 00	147,426,973 94	65,398,416 82	82,028,557 00	78,033,293 01	70,721,185 00	72,237,121 00	42,152,281 00	8,879,149,051	60.22
1887	38,796,000 00	147,442,436 01	73,331,964 82	74,110,471 19	78,719,768 57	74,932,821 98	73,831,157 89	45,296,477 42	9,447,684,902	57.65
1888	39,836,300 00	153,568,846 72	77,020,729 33	76,548,117 39	81,478,876 12	75,777,623 90	75,458,959 52	45,429,653 71	9,985,744,450	62.19
1889	39,409,550 00	157,719,478 59	80,040,499 81	76,814,978 78	84,398,194 08	81,937,507 69	77,939,699 72	49,995,612 73	10,855,197,349	60.21
1890	39,076,875 00	161,168,302 04	86,358,109 74	80,810,192 30	91,881,938 26	90,465,380 21	84,641,328 43	46,504,321 71	11,355,806,127	64.11
1891	38,714,975 00	172,898,160 38	95,433,394 55	77,394,775 93	97,168,097 96	91,683,649 25	89,124,776 80	53,408,368 34	12,549,151,951	54.94
1892	37,045,900 00	179,772,883 62	103,266,997 40	76,503,976 16	107,471,791 20	102,959,520 82	100,272,688 82	64,043,878 72	14,336,129,027	62.17
1893	37,511,200 00	179,595,786 20	70,843,706 38	111,054,864 00	107,454,864 00	104,548,532 30	104,534,868 55	72,140,646 38	14,616,599,655	69.97
1894	35,313,925 00	179,727,220 00	104,011,067 95	75,716,113 25	107,454,864 00	100,111,540 09	100,399,587 57	62,316,371 20	14,350,639,279	65.09

\* Includes deposits in United States of companies of other countries. Omitted in previous years.



# TAXES ON PREMIUM RECEIPTS,

COLLECTED FROM

October 1, 1893, to October 1, 1894.



# Taxes Collected in 1894.

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## *Fire and Marine Insurance Companies—*

Agricultural, New York, . . . . .	\$305 57
Albany, New York, . . . . .	111 55
American, Massachusetts, . . . . .	268 78
American, New Jersey, . . . . .	322 76
American, New York, . . . . .	514 33
American, Pennsylvania, . . . . .	631 33
American Central, Missouri, . . . . .	146 72
Atlas, England, . . . . .	169 35
Boylston, Massachusetts, . . . . .	90 57
British America, Canada, . . . . .	215 36
Buffalo German, New York, . . . . .	259 36
Broadway, New York, . . . . .	107 11
Caledonian, Scotland, . . . . .	463 50
Citizens, New York, . . . . .	241 85
Commerce, New York, . . . . .	81 40
Commercial Union, England, . . . . .	701 43
Continental, New York, . . . . .	1,050 89
Delaware, Pennsylvania, . . . . .	238 22
Eagle, New York, . . . . .	87 69
Equitable, Rhode Island, . . . . .	159 70
Farragut, New York, . . . . .	25 03
Fire Association, Pennsylvania, . . . . .	567 34
Fitchburg, Massachusetts, . . . . .	110 06
Firemen's New Jersey, . . . . .	334 29
First National, Massachusetts, . . . . .	190 91
Franklin, Pennsylvania, . . . . .	283 61
German American, New York, . . . . .	742 06
Germania, New York, . . . . .	547 77
Girard, Pennsylvania, . . . . .	226 99
Glens Falls, New York, . . . . .	199 26
Granite State, New Hampshire, . . . . .	118 77
Greenwich, New York, . . . . .	172 86
Guardian, England, . . . . .	441 72
Hamburg-Bremen, Germany, . . . . .	373 22
Hanover, New York, . . . . .	506 35

Holyoke, Massachusetts, . . . . .	132 01
Home, New York, . . . . .	955 10
Imperial, England, . . . . .	282 03
Insurance Company of North America, Penn.,	1,109 48
Insurance Company of State of Pennsylvania, .	138 37
Lancashire, England, . . . . .	492 88
Lion, England, . . . . .	185 38
Liverpool & London & Globe, England, .	1,588 18
London, England, . . . . .	*654 31
London & Lancashire, England, . . . . .	549 28
Manchester, England, . . . . .	118 36
Merchants, Rhode Island, . . . . .	147 53
Merchants, New Jersey, . . . . .	299 84
Merchants and Farmers, Massachusetts, .	128 28
Michigan, Michigan, . . . . .	138 86
Milwaukee Mechanics, Wisconsin, . . . .	434 65
Mercantile, Massachusetts, . . . . .	99 06
Newark, New Jersey, . . . . .	55 04
New Hampshire, New Hampshire, . . . .	310 27
New York Bowery, New York, . . . . .	152 03
Niagara, New York, . . . . .	737 91
North American, Massachusetts, . . . . .	112 67
Northern Assurance, England, . . . . .	432 57
North British & Mercantile, England, . .	566 15
Northwestern, Wisconsin, . . . . .	166 21
Norwich Union, England, . . . . .	459 24
Pacific, New York, . . . . .	434 80
Palatine, England, . . . . .	110 68
Pennsylvania, Pennsylvania, . . . . .	485 85
Phenix, New York, . . . . .	528 87
Phoenix, England, . . . . .	468 35
Providence, Rhode Island, . . . . .	84 00
Providence Washington, Rhode Island, . .	417 57
Quincy, Massachusetts, . . . . .	51 20
Queen, New York, . . . . .	507 73
Reading, Pennsylvania, . . . . .	150 88
Reliance, Pennsylvania, . . . . .	70 33
Rochester German, New York, . . . . .	199 96
Royal, England, . . . . .	1,574 10
St. Paul, Minnesota, . . . . .	138 09
Scottish Union and National, Scotland, .	512 77

Springfield, Massachusetts, . . . . .	748 09
Spring Garden, Pennsylvania, . . . . .	193 15
Sea, England, . . . . .	14 40
Sun, England, . . . . .	472 72
Transatlantic, Germany, . . . . .	114 11
Union, Pennsylvania, . . . . .	114 95
United Firemen's, Pennsylvania, . . . . .	120 38
United States, New York, . . . . .	148 94
Union, England, . . . . .	98 95
Western, Canada, . . . . .	379 25
Westchester, New York, . . . . .	404 12
Williamsburgh City, New York, . . . . .	418 20

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\$30,332 68

*Life and Accident Insurance Companies—*

National, Vermont, . . . . .	\$23 35
Presbyterian Ministers' Fund, Pennsylvania, . . . . .	9 89
Penn, Pennsylvania, . . . . .	985 87
Provident Life and Trust, Pennsylvania, . . . . .	73 82
Standard, Michigan, . . . . .	31 31
Union Central, Ohio, . . . . .	218 94
Union Mutual, Maine, . . . . .	174 68
Berkshire, Massachusetts, . . . . .	281 33
John Hancock, Massachusetts, . . . . .	439 69
Massachusetts, Massachusetts, . . . . .	910 80
New England Mutual, Massachusetts, . . . . .	32 94
State, Massachusetts, . . . . .	359 23

---

3,541 85

*Miscellaneous Insurance Companies—*

American Employers' Liability, New Jersey, . . . . .	247 64
Employers' Liability, England, . . . . .	102 37
Fidelity and Deposit, Maryland, . . . . .	14 70
New Jersey Plate Glass, New Jersey, . . . . .	6 58
Rhode Island Mutual Live Stock, Rhode Island, . . . . .	178 04
Union Casualty and Surety, Missouri, . . . . .	2 20

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551 53

Agents of unauthorized companies, . . . . .	460 45
Total, . . . . .	<hr/> \$34,886 51

## Receipts and Expenditures

### SINCE 1871.

The receipts and expenditures since the department was re-organized in 1871, have been :

Close of the Fiscal Year.	Receipts.	Expenditures.	Surplus.
March 31, 1872, 1 year.....	\$18,016 87	\$14,140 73	\$3,876 14
March 31, 1873, 1 year.....	26,231 61	17,641 53	8,590 08
March 31, 1874, 1 year.....	28,159 23	18,697 01	9,462 22
March 31, 1875, 1 year.....	19,722 09	17,478 85	2,243 24
March 31, 1876, 1 year.....	17,354 10	15,986 93	1,367 17
November 30, 1876, 8 months.....	9,724 53	11,996 96	* 2 272 43
November 30, 1877, 1 year.....	14,211 74	16,464 40	* 2,252 66
November 30, 1878, 1 year.....	15,536 97	14,016 00	1,520 97
November 30, 1879, 1 year.....	14,922 34	13,465 54	1,456 89
November 30, 1880, 1 year....	15,725 21	12,093 81	3,631 40
November 30, 1881, 1 year.....	15,585 49	12,856 41	2,729 08
November 30, 1882, 1 year.....	15,684 14	13,118 13	2,566 01
November 30, 1883, 1 year.....	15,688 53	14,872 39	816 14
November 30, 1884, 1 year.....	15,601 81	14,698 09	903 72
June 30, 1885, 7 months.....	16,005 77	9,685 10	6,320 67
June 30, 1886, 1 year.....	17,527 37	16,532 13	995 24
June 30, 1887, 1 year.....	19,182 63	14,424 93	4,757 70
June 30, 1888, 1 year.....	18,865 12	18,209 10	656 02
June 30, 1889, 1 year.....	19,934 15	18,456 86	1,477 29
Taxes 1871 to 1888 inclusive.....	393,382 85	.....	393,382 85
June 30, 1890, 1 year.....	48,584 13	18,808 22	29,775 91
June 30, 1891, 1 year.....	51,862 00	16,994 46	34,867 54
September 30, 1892, 15 months.....	57,090 82	19,169 11	37,921 71
September 30, 1893, 1 year.....	59,613 44	†12,424 99	47,188 45
September 30, 1894, 1 year.....	62,197 62	23,157 18	39,040 44
Total, 24 years.....	\$1,006,410 65	\$375,388 86	\$631,021 79

\* Deficit.

†The salaries and a few incidental expenses for the first five months of this year are not included in this sum.

# DIRECTORY OF COMPANIES.



NAME OF COMPANY.	Paid-up Capital.	President.	Secretary.
<b>Stock Companies of Connecticut.</b>			
Ætna, Hartford.....	\$4,000,000 00	William B. Clark.....	William H. King.
Connecticut, Hartford.....	1,000,000 00	John D. Browne.....	Charles R. Burt.
Hartford, Hartford.....	1,250,000 00	George L. Chase.....	P. C. Royce.
National, Hartford.....	1,000,000 00	James Nichols.....	E. G. Richards.
Norwalk, Norwalk.....	50,000 00	A. G. Mcllwaine, Jr....	George U. Cowles.
Orient, Hartford.....	500,000 00	Charles B. Whiting.....	James U. Taintor.
Phoenix, Hartford.....	2,000,000 00	D. W. C. Skilton.....	G. H. Burdick.
Security, New Haven.....	200,000 00	Charles S. Leete.....	H. Mason.
Hartford Steam Boiler, Hartford.....	500,000 00	J. M. Allen.....	J. B. Pierce.
Total.....	\$10,500,000 00		
<b>Mutual Companies of Connecticut.</b>			
Connecticut Mutual Steam Boiler, Waterbury.....	Assets. \$3,097 83	Henry L. Wade.....	C. H. Bronson.
Danbury, Danbury.....	29,250 86	Norman Hodge.....	James B. Wildman.
Farmers, Suffield.....	183 76	N. N. King.....	W. E. Burbank.
Farmington Valley, Farmington.....	5,655 20	Chauncey Deming*....	Richard H. Gay.
Greenwich, Greenwich.....	6,549 81	Amos M. Brush.....	John Dayton.
Hartford County, Hartford.....	546,515 89	William E. Sugden.....	William A. Erving.
Hartford County Tobacco Growers, Windsor .....	1,323 75	D. Ellsworth Phelps....	Geo. R. Maude.
Harwinton, Harwinton.....	196 44	Albert G. Wilson.....	Marvin Pierce.
Litchfield, Litchfield.....	102,801 32	Chas. B. Andrews.....	Henry W. Wessels.
Madison, Madison.....	7,762 21	John N. Chittenden....	S. H. Chittenden.
Middlesex, Middletown.....	692,732 23	O. Vincent Coffin.....	C. W. Harris.
Mutual, Norwich.....	13,272 04	None.....	Asa Backus.
New London County, Norwich .....	109,829 33	Charles J. Winters.....	J. F. Williams.
Patrons, Hartford.....	1,267 71	Geo. Austin Bowen.....	Chas. E. Bacon.
Rockville, Rockville.....	7,342 03	Wm. H. Prescott.....	A. T. Bissell.
State, Hartford.....	30,471 58	Isaac Cross, Jr.....	F. A. Morley.
Tolland County, Tolland.....	64,231 09	William D. Holman.....	Edward E. Fuller.
Washington, Washington.....	49 97	C. H. Mason.....	S. J. Logan.
Windham County, Brooklyn.....	44,840 00	David Greenslit.....	James C. Palmer.
Total.....	\$1,667,373 55		

\*Vice President.

LIST OF INS. COS., OTHER THAN LIFE AND ACCIDENT, AUTHORIZED TO DO BUSINESS IN CONN.—CONTINUED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Paid-up Capital.	President.	Secretary.
<i>Stock companies of other States.</i>				
Agricultural, Watertown, N. Y.....	1865	\$500,000 00	Jean R. Stebbins.....	H. M. Stevens.
Albany, Albany, N. Y.....	1888	250,000 00	J. Howard King.....	Richard V. De Witt.
American, Boston, Mass.....	1888	300,000 00	Francis Peabody.....	Henry S. Bean.
American, Newark, N. J.....	1875	600,000 00	Fred. H. Harris.....	J. H. Worden.
American, New York, N. Y.....	1880	400,000 00	David Adee.....	Wm. H. Crolius.
American, Philadelphia, Pa.....	1871	500,000 00	Thos. H. Montgomery.	Richard Maris.
American Central, St. Louis, Mo.....	1886	600,000 00	George T. Cram.....	John H. Adams.
American Surety, New York, N. Y.....	1885	2,000,000 00	Wm. L. Trenholm.....	*D. B. Sickels.
Broadway, New York, N. Y.....	1891	200,000 00	E. B. Magnus.....	George W. Jones.
Buffalo German, Buffalo, N. Y.....	1881	200,000 00	Philip Becker.....	Oliver J. Eggert.
Citizens, New York, N. Y.....	1864	300,000 00	Edward A. Walton.....	Frank M. Parker.
City Trust, Safe Deposit and Surety Co., Phila., Pa.	1894	500,000 00	Charles M. Swain.....	James F. Lynd.
Commerce, Albany, N. Y.....	1864	200,000 00	G. A. Van Allen.....	E. Darwin Jenison.
Continental, New York, N. Y.....	1854	1,000,000 00	F. C. Moore.....	Edward Lanning.
Delaware, Philadelphia, Pa.....	1890	702,875 00	Tatnall Paulding.....	Henry Lyburn.
Eagle, New York, N. Y.....	1892	300,000 00	Alexander J. Clinton..	Thomas J. Gaines.
Equitable, Providence, R. I.....	1871	300,000 00	Fred W. Arnold.....	James E. Tillinghast.
Farragut, New York, N. Y.....	1873	200,000 00	John E. Leflingwell..	Samuel Darbee.
Fidelity & Casualty, New York, N. Y.....	1880	250,000 00	George F. Seward.....	Robert J. Hillas.
Fidelity & Deposit, Baltimore, Md.....	1893	500,000 00	Edwin Warfield.....	Herman E. Bosler.
Fire Association, Philadelphia, Pa.....	1872	486,950 00	E. C. Irvin.....	Benj. T. Herkness.
Fireman's Fund, San Francisco, Cal.....	1872	1,000,000 00	D. J. Staples.....	Bernard Faymonville.
Firemen's, Newark, N. J.....	1876	600,000 00	John H. Kase.....	Charles Colyer.
First National, Worcester, Mass.....	1877	200,000 00	Charles B. Pratt.....	George A. Park.
Franklin, Philadelphia, Pa.....	1869	400,000 00	James W. McAllister..	Ezra T. Cresson.
German American, New York, N. Y.....	1872	1,000,000 00	Emil Oelbermann.....	William S. Newell.
Germania, New York, N. Y.....	1864	1,000,000 00	Hugo Schumann.....	Charles Ruykhaver.
Girard, Philadelphia, Pa.....	1867	288,100 00	Alfred S. Gillett.....	Edwin F. Merrill.
Glens Falls, Glens Falls, N. Y.....	1879	200,000 00	J. L. Cunningham.....	R. A. Little.
Granite State, Portsmouth, N. H.....	1886	200,000 00	Frank Jones.....	A. F. Howard.
Greenwich, New York, N. Y.....	1886	200,000 00	Mason A. Stone.....	Nicholas W. Meserole.
Hanover, New York, N. Y.....	1861	1,000,000 00	I. Remsen Lane.....	Charles L. Roe.

Home, New York, N. Y.	1853
Insurance Co. of North America, Phila., Pa.	1865
Insurance Co. of State of Penn., Phila., Pa.	1879
Lloyds Plate Glass, New York, N. Y.	1882
Mercantile Fire and Marine, Boston, Mass.	1891
Mercantile, Newark, N. J.	1873
Merchants, Providence, R. I.	1872
Michigan, Detroit, Michigan.	1889
Milwaukee Mechanics, Milwaukee, Wis.	1885
Metropolitan Plate Glass, New York, N. Y.	1874
Newark, Newark, N. J.	1877
New Hampshire, Manchester, N. H.	1874
New Jersey Plate Glass, Newark, N. J.	1891
New York Bowery, New York, N. Y.	1879
New York Plate Glass, New York, N. Y.	1891
Niagara, New York, N. Y.	1854
North American, Boston, Mass.	1889
Northwestern National, Milwaukee, Wis.	1873
Pacific, New York, N. Y.	1885
Pennsylvania, Philadelphia, Pa.	1871
Phenix, Brooklyn, N. Y.	1872
Providence Washington, Providence, R. I.	1872
Queen, New York, N. Y.	1891
Reading, Reading, Pa.	1887
Reliance, Philadelphia, Pa.	1889
Rochester German, Rochester, N. Y.	1874
Springfield, Springfield, Mass.	1872
Spring Garden, Philadelphia, Pa.	1887
St. Paul, St. Paul, Minn.	1890
Union, Philadelphia, Pa.	1880
United Firemen's, Philadelphia, Pa.	1885
United States, New York, N. Y.	1882
United States Guaratee, New York, N. Y.	1891
Westchester, New York, N. Y.	1871
Williamsburgh City, Brooklyn, N. Y.	1871

Total.

\$33,977,925 00

Daniel A. Heald.	3,000,000 00
Charles Platt.	3,000,000 00
George G. Crowell.	200,000 00
William T. Woods.	250,000 00
George R. Rogers.	400,000 00
G. Lee Stout.	400,000 00
W. T. Barton.	200,000 00
D. Whitney, Jr.	400,000 00
Christian Preusser.	200,000 00
Henry Harteau.	100,000 00
John J. Henry.	250,000 00
J. A. Weston.	800,000 00
Samuel C. Hoagland.	100,000 00
Chas. A. Blauvelt.	200,000 00
Max Danziger.	100,000 00
Thomas F. Goodrich.	500,000 00
Silas Peirce.	200,000 00
Alfred James.	600,000 00
Frank T. Stinson.	200,000 00
R. Dale Benson.	400,000 00
George P. Sheldon.	1,000,000 00
J. H. DeWolf.	400,000 00
James A. Macdonald.	500,000 00
William A. Arnold.	250,000 00
William Chubb.	300,000 00
Frederick Cook.	200,000 00
A. J. Wright.	1,500,000 00
W. G. Warden.	400,000 00
C. H. Bigelow.	500,000 00
Chas. S. Hollinshead.	200,000 00
Robert B. Beath.	300,000 00
W. W. Underhill.	250,000 00
Edward Rawlings.	250,000 00
George R. Crawford.	300,000 00
Marshall S. Driggs.	250,000 00

William L. Bigelow.
Greville E. Fryer.
A. B. Earle.
C. E. W. Chambers.
James Simpson.
J. R. Mullikin.
William P. Goodwin.
F. H. Whitney.
Adolph J. Cramer.
Eugene H. Winslow.
Frank T. McBride.
J. C. French.
Byron G. Hager.
J. Frank Patterson.
Major A. White.
George C. Howe.
Charles E. Macullar.
John P. McGregor.
George Jeremiah.
W. Gardner Crowell.
Charles C. Little.
E. L. Watson.
George W. Burchell.
S. E. Ancona.
Charles J. Wister, Jr.
H. F. Atwood.
S. J. Hall.
Clarence E. Porter.
A. W. Perry.
Edgar R. Dannels.
Dennis J. Sweeney.
Walter H. Griffin.
Daniel J. Tompkins.
John Q. Underhill.
F. H. Way.

\*Treasurer pro tem.

LIST OF INS. COS., OTHER THAN LIFE AND ACCIDENT, AUTHORIZED TO DO BUSINESS IN CONN.—CONCLUDED.

Attorney to accept service in Connecticut, Insurance Commissioner, Hartford.

NAME OF COMPANY.	Admitted to Connecticut.	Assets.	President.	Secretary.
<b>Mutual Companies of other States.</b>				
Fitchburg, Fitchburg, Mass. ....	1889	\$234,392 73	Amasa Norcross. ....	Edward P. Downe. ....
Holyoke, Salem, Mass. ....	1876	854,214 46	Charles H. Price. ....	Walter L. Harris. ....
Merchants & Farmers, Worcester, Mass. ....	1873	243,562 22	John D. Washburn. ....	Elijah B. Stoddard. ....
Providence, Providence, R. I. ....	1893	275,733 25	Henry R. Barker. ....	Hardin C. Waters. ....
Quincy, Quincy, Mass. ....	1884	612,485 46	Charles A. Howland. ..	William H. Fay. ....
Total .....		\$2,220,298 12		
<b>Assets in United States.</b>				
	Admitted to Connecticut.		Resident Manager or Attorney for United States.	
<b>NAME OF COMPANY.</b>				
<b>Companies of other Countries.</b>				
Atlas, London, England .....	1892	\$855,107 73	J. M. Neuburger, Chicago, Ill.	
British America, Toronto, Canada .....	1887	1,164,196 76	Insurance Commissioner, Attorney.	
Caledonian, Edinburgh, Scotland .....	1892	2,214,810 67	Charles H. Post, New York.	
Commercial Union, London, England. ....	1871	3,581,549 89	Charles Sewall, New York, N. Y.	
Hamburg-Bremen, Hamburg, Germany .....	1873	1,330,770 13	F. O. Affeld, New York, N. Y.	
Imperial, London, England. ....	1868	1,935,952 11	Courtney & McKay, New York.	
Lancashire, Manchester, England .....	1872	2,294,986 47	E. Litchfield, New York, N. Y.	
Lion, London, England .....	1880	855,948 56	Martin Bennett, Hartford, Conn.	
Liverpool & London & Globe, Liverpool, Eng. ....	1871	8,498,268 40	Harry W. Eaton, New York, N. Y.	
London, London, England .....	1872	2,253,253 47	Charles L. Case, New York, N. Y.	
London & Lancashire, Liverpool, England. ....	1872	2,700,869 88	A. G. McIlwaine, Jr., New York, N. Y.	
Manchester, Manchester, England .....	1893	2,104,770 02	W. W. Dudley, Chicago, Ill.	
North British & Mercantile, London, England. ....	1876	3,587,686 19	H. E. Bowers, New York, N. Y.	
Northern, London, England .....	1878	1,600,812 45	George W. Babb, Jr., New York, N. Y.	
Norwich Union, Norwich, England. ....	1879	1,988,223 14	J. Montgomery Hare, New York, N. Y.	
Palatine, Manchester, England .....	1892	2,389,092 60	William Wood, New York, N. Y.	
Phoenix, London, England .....	1879	2,504,437 11	A. D. Irving, New York, N. Y.	
Royal, Liverpool, England .....	1874	7,609,259 23	E. F. Beddall, New York, N. Y.	
Scottish Union & National, Edinburgh, Scotland. ....	1880	2,896,066 50	Martin Bennett, Hartford, Conn.	
Sea, Liverpool, England .....	1891	459,297 09	Chubb & Son, New York, N. Y.	
Sun, London, England .....	1881	2,433,165 11	J. J. Guile, New York, N. Y.	
Union, London, England. ....	1891	1,012,116 32	Hall & Henshaw, New York.	
Western, Toronto, Canada .....	1877	1,642,001 80	Insurance Commissioner, Attorney.	
Total .....		\$58,543,344 54		

State of Connecticut.

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THIRTIETH ANNUAL REPORT  
OF THE  
INSURANCE COMMISSIONER,  
FOR 1894.



PART II  
LIFE AND ACCIDENT  
COMPANIES.

## ERRATA.

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Page 8, last line — Between the words “life income” insert “and.”

Page 125, “other assets” — Against “market value as per Schedule E,” erase rule and dollar mark.

Page 259 — In premium notes is included the sum of \$437,052.06, the amount of semi-annual and quarterly notes representing deferred premiums. These are subject to discount for cost of collection, amounting to \$54,827.40. The total assets and the surplus should be diminished to that extent.

Page 365 — For Schedule D read Schedule E.

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Maine Benefit.....	412	Provident Savings.....	326
Manhattan.....	174	Prudential.....	333
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*Insurance Department,  
Hartford, April 20, 1895.*

*To the Governor.*

*Sir: I have the honor to submit herewith,  
as provided by law, Part II of the Thirtieth Annual Report of this Department.*

*Burtin Mansfield.*

*Insurance Commissioner.*

## REPORT—PART II.

---

This report, made pursuant to section 2825 of the general statutes, contains condensed statements of the condition on December 31, 1894, of the life and accident companies authorized to do business in this State, and of their transactions during the year. Statistical tables relating thereto will also be found herein.

Since the corresponding part of my last report, one life insurance company has been admitted into the State, viz., The Prudential, of Newark, New Jersey. This company has a paid-up capital of \$2,000,000, and does an industrial business mainly. It was admitted June 1, 1894.

Two old-line life insurance companies, The Commercial Alliance, of New York City, and The Presbyterian Ministers' Fund, of Philadelphia, have ceased to do business here within the year. The former passed into a receiver's hands in September, 1894. Its license for 1894 ought not to have been issued. I withheld it for several weeks, and made a mistake in not withholding it altogether. The latter company voluntarily withdrew.

One accident company, The American Employers' Liability, of Jersey City, went into a receiver's hands in February, 1895.

Of the assessment companies, whose reports were contained in the last life report of this department, one, The Mutual Benefit, of this State, has been declared insolvent, and a receiver appointed, and one, The Provident Fund, of New York, an accident company, reinsured in The New England Mutual Accident Association, of Boston.

The credit company, whose condition appeared in the last report, was not relicensed.

Otherwise the list remains the same as it was a year ago.

The whole number of companies, whose affairs are shown herein, is fifty-eight. Twenty-nine do a life business on the old-line plan, sixteen, including one which insures live stock, on the assessment plan, and thirteen do an accident business. Three of the life companies also do an accident business. Twenty-four are joint-stock companies and thirty-four are mutual. Twelve are located in Connecticut, forty-four in other States, and two in London.

#### CONDITION.

The condition of the old-line life insurance companies of Connecticut has improved materially during the year. There has been an increase in their assets of about four and one-half million dollars, with an increase in liabilities of only three million dollars, showing a gain in surplus to policyholders of about one million five hundred thousand dollars. The assets of the old-line companies, located in other States, and doing business in Connecticut, have increased about eighty and one-half million dollars during the year, while the liabilities have increased only about fifty-eight million.

There has been little change in the character of the assets of either our own companies or those of other States during the year. Nearly seventy-five per cent. are invested in mortgages and stocks and bonds, although the percentage of the former is much larger with our companies than with the other companies, and the percentage of the latter correspondingly smaller. The percentage, however, of stocks and bonds owned by all the companies to total assets has increased during the last fifteen years from twenty-six to nearly forty, and in the same time there has been a decrease in the proportion of bonds and mortgages.

The income of the Connecticut companies shows no appreciable difference as compared with last year, but a little larger proportion of it has been paid out to policyholders than was paid in the previous year, and a little more in other expenses. The same may be said of other companies, though not quite to the same extent.

The percentage of commissions to premiums received, as well as the percentage of management expenses to income, is larger than last year, as a whole, with all companies doing business in the State.

As to the new business done in Connecticut, eight hundred and fifty-two policies were issued by Connecticut companies, insuring \$1,701,102, and, excluding the industrials, three thousand six hundred and ninety-nine insuring nearly eight million dollars, by companies from without the State.

There were in force on the 31st day of December, 1894, excluding the industrial policies, over thirty-six thousand policies on the lives of people in this State, carrying nearly seventy-five millions of insurance, about one-third in number and amount being held by Connecticut companies.

All the companies doing business in Connecticut, on said last mentioned day, excluding the industrials, carried about forty-five hundred million dollars.

I referred last year to the exceedingly small proportion of policies, which actually terminated by death or maturity, and of the exceedingly large proportion which terminated by lapse, or by not being taken. There has been no material change in these regards during the year.

I have spoken thus far of the old-line insurance companies, so-called. The assessment companies, both of our own State and of other States, show progress. There has been a gain in the balance of their assets, both absolute and contingent, after deducting the corresponding liabilities, of about \$800,000. The amount of insurance in force in these companies, in this State, has increased over five hundred thousand dollars during the year, and they now have in force here \$32,405,690. There has also been a large gain in the amount of business in force, generally.

At the suggestion of some of these companies of this State, I have added to the tables, this year, Table IV, showing the percentage of claims paid and expenses to the mean amount of insurance in force.

## ANNUAL STATEMENTS.

The annual statements for 1894, of the various companies reporting to this department, were made upon blanks which differ in some respects from those hitherto used. The chief differences arise in the items of receipts and expenditures on new and old business. This blank is the outcome of the action of the Commissioners, at their last annual convention, but is not, as I understand the matter, intended for permanent use. The companies have for some time requested a uniform blank from all the departments, and they are justly entitled to it. To request them to report their year's business upon blanks, the character of which is unknown until a short time before that year ends, is unreasonable. The companies should be informed of the change proposed, long enough in advance to enable them to adjust their books and accounts accordingly, and prepare for the same.

I have contributed my share to the uncertainty of the situation in regard to blanks, and have, moreover, insisted upon the use of the new blanks, changing however the item of "loading" to "cost of collection," and dividing the cost into new and old business. It is to be hoped that a permanent blank will be speedily adopted.

## EXAMINATIONS.

Under section 2857 of the general statutes, requiring quadrennial examinations, I have made four examinations since the publication of my last report. I have been assisted in them all by Mr. William D. Whiting, the well known actuary, of New York City.

The companies examined are The Phoenix Mutual Life Insurance Company, The Connecticut General Life Insurance Company, The Travelers Insurance Company, and The Connecticut Indemnity Association. The first three were examined upon their statements for the year ending December 31, 1893. The latter upon its statement for the year ending December 31, 1894. I am now

making an examination of The Connecticut Mutual Life Insurance Company, and when this is finished I shall have examined, since October, 1893, all but one of the life insurance companies, both old line and assessment, organized under the laws of this State.

#### THE PHENIX MUTUAL LIFE INSURANCE COMPANY.

The result of my examination of this company showed that its financial condition, as returned to this department, was substantially correct.

The following exhibits the condition of the company as reported by it, and as found by me.

#### ASSETS.

	Company's State- ment.	Commissioner's Examination.
Real estate.....	\$989,853 49	\$893,190 24
Bonds and mortgages.....	5,497,146 83	5,497,146 83
Loans to policyholders.....	106,279 60	106,279 60
Premium notes, on policies in force....	620,518 48	620,426 54
Stocks and bonds, market value.....	2,296,522 00	2,294,241 00
Cash.....	306,637 16	306,637 16
Interest due and accrued.....	137,067 64	115,263 70
Premiums uncollected and deferred....	161,864 81	147,393 26
Other assets .....	7,500 25	10,114 68
	<b>\$10,123,390 26</b>	<b>\$9,990,693 01</b>

## LIABILITIES.

	Company's State- ment.	Commissioner's Examination.
Actuaries' four per cent. reserve.....	\$9,005,625 00	\$9,005,625 00
Special reserve.....	313,566 00	296,349 00
Claims for losses.....	98,958 00	145,352 00
Other liabilities.....	10,077 00	18,174 00
Real estate reserve .....	132,675 45	000 00
	\$9,560,901 45	\$9,465,500 00
Surplus.....	562,488 81	525,193 01
	\$10,123,390 26	\$9,990,693 01

A large part of the company's real estate consists of western farms on which it formerly held mortgages, and is carried on its books at the face value of the loans. The experience of the company during the last four years shows, so far as its sales of real estate are concerned, a profit of about twelve per cent. over cost.

Instead of deducting from its assets any depreciation in the value of its real estate, the company charges itself with a real estate reserve of over \$132,000.00, as appears in the foregoing statement. This item covers any possible loss on its real estate, generally. Taking this reserve into consideration, it will be noticed that my valuations are somewhat greater than the company's.

The company's titles were in good condition and there was none so incomplete as to call for any deduction of value by reason thereof.

The company's loans on bond and mortgage have been made through the company's own agents, and are for small amounts. Considering the large number of loans, the number of foreclosures has been small.

The bonds and stocks of the company were all carefully examined and valued, with the result that only a very small deduction

was made from the company's figures. The item of interest varies from the company's figures by the amount which was found to have been paid in advance; and the item of uncollected and deferred premiums varies from the amount reported by reason of a deduction for cost of collection at the rate of fifty per cent. on new and five per cent. on old premiums, instead of deducting the average loading of twenty per cent.

The difference in the liabilities arises chiefly from the fact that various losses and claims of which the company could have had no notice on December 31, 1893, were, at the time of the examination, known to exist, and in these two items is found almost the entire difference between the surplus of the company, as reported, and as allowed.

The rate of mortality experienced by the company is below the table, and within the provisions made to meet claims. The margin or loading on the company's premiums is rather low, arising in part from the non-participating business and the low rates on temperance risks which the company issued during its early history.

The company's books and papers are well kept and arranged.

Since the last examination by this department, the company has retired its capital stock and become mutual, its charter having been amended in 1889 for that purpose.

#### THE CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

The result of my examination of this company also confirmed the company's last annual statement preceding the examination.

The condition of the company as reported by it, and as found by me, was as follows :

## ASSETS.

	Company's State- ment.	Commissioner's Examination.
Real estate.....	\$159,166 29	\$150,125 00
Bonds and mortgages.....	1,622,646 51	1,622,646 51
Premium notes and loans to policyholders,	104,515 77	104,334 04
Stocks and bonds.....	435,760 00	428,672 00
Cash.....	47,833 93	47,833 93
Interest due and accrued.....	60,660 49	47,265 28
Premiums uncollected and deferred.....	54,476 98	59,409 87
Other assets.....	13,510 36	11,900 00
	\$2,498,570 33	\$2,472,186 63

## LIABILITIES.

	Company's State- ment.	Commissioner's Examination.
Actuaries' four per cent. reserve.....	\$1,930,044 00	\$1,930,044 00
Claims for losses, etc.....	25,912 95	26,042 60
Other liabilities.....	1,990 64	5,127 01
	\$1,957,947 59	\$1,961,213 61
Surplus.....	540,622 74	510,973 02
	\$2,498,570 33	\$2,472,186 63

The real estate of the company is located principally in the west, and consists largely of farms acquired within the last three or four years, on which the company has at some time held mortgages. Substantially all of the small pieces of real estate, which the company had on hand at the time of the last examination, have been sold at an advance over cost.

An examination of the papers in the company's office shows its titles to its real estate to be good.

All the papers connected with the bonds and mortgages of the company have been carefully examined and found correct, except in a few unimportant particulars.

The stocks and bonds have been carefully appraised, and all the assets of the company set forth in the foregoing schedule, so far as it seemed necessary, examined.

The surplus of the company includes about \$292,000 which have accumulated upon its so-called savings endowment policies, issued between 1871 and 1887, under which dividends are accumulated by the tontine method, both reserves and accumulations being forfeited to the tontine fund.

The rate of mortality has been about seventy per cent. of the tabular rate.

The books and papers of the company are well kept and it is economically managed.

#### THE TRAVELERS INSURANCE COMPANY.

This examination was also made as of December 31, 1893. Although there is but one company, conducting both life and accident business, and strictly speaking therefore only one condition to be shown, I separate the business of the life and the accident departments, following the company's own plan.

The condition of the company as to its life department, as claimed, and the condition as found by me, are as follows:

## ASSETS.

	Company's State- ment.	Commissioner's Examination.
Real estate.....	\$1,363,655 78	\$1,551,155 78
Loans on bond and mortgage.....	3,990,485 05	3,990,485 05
Loans on collateral.....	906,900 00	857,700 00
Loans to policyholders, secured on policies,	603,481 30	602,981 30
Bonds and stocks.....	5,527,768 20	5,468,779 06
Cash in office and bank .....	551,846 41	551,846 41
Interest accrued.....	70,517 49	100,479 45
Premiums uncollected and deferred.....	471,626 81	498,804 05
	\$13,486,281 04	\$13,622,231 10

## LIABILITIES.

	Company's State- ment.	Commissioner's Examination.
Actuaries' four per cent. reserve.....	\$12,385,621 00	\$12,385,621 00
Claims adjusted or unadjusted, not due...	81,703 15	81,703 15
Claims resisted.....	25,268 80	12,634 40
Reserve for indemnity contracts.....	5,000 00	5,000 00
Salaries, accounts, etc., accrued and unpaid,	000 00	24,370 00
Premiums paid in advance.....	000 00	10,463 51
Claims for deaths before Dec. 21, 1893, of which notices were not received until after that date.....	000 00	35,220 00
Extra reserve.....	000 00	29,120 00
	\$12,497,592 95	\$12,584,132 06
Surplus on policyholders account.....	988,688 09	1,038,099 04
	\$13,486,281 04	\$13,622,231 10

The real estate of this company, practically all of which belongs to its life department, is widely scattered. The company carries it at the face value of the loans which it originally held upon it, for substantially all has been acquired by foreclosure or deeds from borrowers. The statement of the company shows it at its cost value, but the company deducts for depreciation a sufficient sum to reduce it to the face value of the loans. Large tracts are situated in Indiana, Kansas, North Dakota, and Florida. I valued a large number of pieces in each locality, with the result that the real estate has been allowed at nearly \$200,000.00 more than the company actually claims; although the valuations in the case of some individual pieces have fallen below, as a whole they have been considerably in advance of, the company's figures.

The holding of so much real estate involves great labor and expense, and the income therefrom is exceedingly small, but the company has made gains in cases of sales, so that the loss of interest is to a considerable degree counterbalanced.

The bonds and mortgages of the company are also as widely scattered as its real estate. A considerable amount of interest is overdue, and many of the mortgages have already been converted into real estate since December 31, 1893, and many more will be.

Quite a deduction was made in the collateral loans as reported by the company. Inasmuch as these loans, where the security seemed insufficient, have either been paid or further secured, I have made no deduction in this item in the company's statement, for the year 1894, printed in this volume.

I have carefully examined the bonds and stocks of the company, with the result as shown in the above schedule. The difference in the amounts of premiums uncollected and deferred, as returned and as allowed, arises from the fact that fifteen per cent. was deducted for cost of collection, instead of the usual twenty per cent. loading. The liabilities sufficiently appear in the schedule, and call for no comments. I believe that they are correct, and a considerable portion of the amount charged by me in addi-

tion to the company's return was not capable of determination when its annual statement for 1893 was made up.

The surplus of the company in the life department is estimated at about \$50,000.00 more than the company claims.

The mortality for 1893 was not materially less than the tabular rate.

The condition of the company in its accident department, as claimed by it and as found by me, is as follows:

## ASSETS.

	Company's State- ment.	Commissioner's Ex- amination.
Bonds and stocks.....	\$2,282,588 71	\$2,276,336 44
Cash.....	232,841 92	232,841 92
Other assets .....	12,417 57	27,607 31
	\$2,527,848 20	\$2,536,785 67

## LIABILITIES.

	Company's State- ment.	Commissioner's Ex- amination.
Reserve.....	\$1,013,512 63	\$1,013,512 63
Claims adjusted or unadjusted, not due	83,400 00	83,400 00
Claims resisted .....	99,950 00	49,975 00
Unpaid claims for past accidents.....	110,000 00	348,826 00
Other liabilities .....	10,000 00	68,875 00
	\$1,316,862 63	\$1,564,588 63
Surplus on policyholders' account .....	1,210,985 57	972,197 04
	\$2,527,848 20	\$2,536,785 67

The only item in the above list, which calls for special notice, is the liability for past accidents on account of employers' liability policies; that is, liability in cases where notices of claims have been filed but no final action has been had. The company voluntarily returned a liability of \$110,000, but realizes that this amount is insufficient, inasmuch as more than double that amount has been paid out in this way since its return was made. A careful estimate made at the time of the examination shows that the amount approximates \$350,000, and substantially this amount is charged. The company frankly admits the liability from this cause, and is anxious that the same be determined as accurately and systematically as possible.

The total surplus of the company, in its two departments, as determined by this examination, is over \$2,000,000. This of course really is the company's surplus, so far as its policyholders are concerned. Deducting from this the capital stock of the company, which was increased in 1891 from \$600,000 to \$1,000,000, out of the surplus earnings in the accident department, we have a surplus above all of over \$1,000,000.

The annual statement of the company, covering the year 1893, contains an item called "suspense account," amounting to \$650,-577.99. The company does not claim this item as an asset, as it afterwards deducts it as an unadmitted asset. In the list of the company's stocks in its life department, there will also be found 2432 shares of The Hartford Loan & Trust Company's stock. In its list of stocks in its accident department there will also be found 2142 shares of The Colorado Valley Land Company's stock. These last two items are included in the company's admitted assets. The items which compose the suspense account, above referred to, consist of the stock of five canal and water supply companies, all in Colorado, and various notes and accounts against these same companies for advances from time to time. All these properties have been carefully examined. The lands have been visited, the canals examined, and persons familiar with the localities in which they are situated interviewed, with the result that the stocks of

The Hartford Loan & Trust Company and The Colorado Valley Land Company are allowed as they appear in the company's statement. None of the items included in the suspense account, so called, is allowed, yet in the whole they represent considerable value.

These companies have been organized for convenience mainly, and are run and maintained by the Travelers Insurance Company. Owing, however, to the uncertainty attending these properties, and the enormous expense which their maintenance involves, and the small income which has thus far been received, the course of the company in excluding these various items from its assets is a wise one.

I do not approve altogether of many of the investments which this company has made, though undoubtedly, at the time, it seemed best to the managers to make them. Nothing but the company's strength otherwise has saved it from serious injury by reason thereof.

The company treats its claimants reasonably and fairly, and all information desired in the course of the examination was cheerfully given.

The practice of this company in closing its books promptly on December 31st is worthy of commendation.

#### THE CONNECTICUT INDEMNITY ASSOCIATION.

The corresponding part of my last report contains the results of my previous examination of this company. Since January 1, 1895, I have made another examination of it. The company's condition has improved during the year. Its officers have worked hard to produce this result, and deserve credit therefor.

The statement, as printed in this report, will show the condition of the company as returned by it, and as allowed by me. Treating its death claims as absolute rather than as contingent, as they there appear to be, the company has a deficit of a little over \$11,000. This, however, is after I have charged the company with the amounts of the various funds which it has created under

its contracts with its members, and which for the major part appear on its books, and also after I have charged the company with the sum of \$50,000 in consequence of the language of the charter that that sum must at all times be held in lieu of a reserve. These funds represent assessments already collected and held for special purposes, and are known as the Endowment, the Tontine, the Old Age Benefit, the Dividend and the Mortuary Funds. The company recognizes no liability at present, at least, for these funds, and claims that they should not be charged against it. Against these liabilities, and to meet the deficit above referred to, the company holds unpaid subscriptions to stock amounting to \*\$49,613, and the proceeds which may be realized from certain notes hereinafter described.

Since the examination last year, about \$20,000 have been paid in, in cash, and the company has also received in cash \$34,000 on notes held by it against its stockholders for unpaid subscriptions. This sum of \$34,000 does not represent actual payments on the stock, but advances on stock notes made by individuals without any corresponding liability to the company, except a reasonable interest charge, and all proceeds of the notes over and above the \$34,000 will belong to the company. The amount of the notes above said sum of thirty-four thousand dollars (about \$33,500) is not allowed as an asset, inasmuch as the company holds no security for the same.

Two years ago the company was authorized to increase its capital stock to \$500,000. No subscriptions to this proposed increase have ever been made.

The company's expenses are still large, though there has been some improvement in this respect during the year. The company while having a few less policies in force on December 31, 1894, than it had at the end of the previous year, had nearly \$1,000,000 more insurance in force, to wit., \$7,250,400, as against \$6,257,300.

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\*The secretary of the company reports \$6,000 of this amount paid since this examination was made.

## MUTUAL BENEFIT LIFE COMPANY.

I refrained a year ago from commenting upon this company, inasmuch as at that time there was a suit pending for the appointment of a receiver. Upon the trial of the cause, in May last, a receiver was appointed, the court finding the company insolvent, and commenting severely upon its conduct. It is well for the State that such an organization has ceased, though unfortunate for its policyholders that its cessation finds it without assets. It ought not to be possible for such a concern to be engaged in the insurance business.

## THE PARK CITY LIFE INSURANCE COMPANY.

This company was chartered by the General Assembly two years ago. In September, 1893, the company filed with me, pursuant to the statutes in such cases provided, a certified copy of its charter and a statement verified by the oath of its president and secretary, showing that it was duly organized. Finding upon examination that it had complied with the terms of its charter and the laws of the State, I issued a certificate authorizing it to issue policies and make contracts of insurance. The company immediately began business, and on the 31st of December, 1893, reported 201 policies in force, amounting to \$176,250, all in Connecticut. Immediately after that, the company was admitted into the State of New York to do business, and has issued quite a large number of policies in that State, many of which, however, have not been taken, and many more have lapsed. Its condition, as shown in its statement for the year 1894, was very unsatisfactory, and the company has discontinued business. Its charter has been repealed at the present session of the General Assembly. It is indeed fortunate that this company should have found thus early in its history, that it could not succeed, for comparatively few people have suffered thereby. The officers of the company have arranged terms whereby the few members still left in the company, will be protected.

## ADMISSION OF COMPANIES.

Two companies have been admitted to do business in this State since my last life report,—one to do a surety business, and one to do life insurance on the industrial plan. Four fire insurance companies have withdrawn; one life insurance company has withdrawn; one is in the hands of a receiver, one employers' liability company is also in a receiver's hands, and one credit company was refused a license. Quite a large number of companies representing a variety of interests and various forms of insurance, have applied for admission but have been refused. Some because we had no laws regulating them, some because they were unable to comply with the laws regulating them, some because their financial condition was not satisfactory, and some because they were unwilling to bear the expense of examinations which our laws in their cases require.

## THE INDUSTRIAL COMPANIES.

We have no company, located in Connecticut, now doing an industrial business. Three from out of the State transact this business here,—one from Massachusetts, one from New Jersey, and one from New York. The Germania of New York has done this business here, but discontinued it some years ago. The amount of business written in 1894 by these three companies was enormous, larger than they have ever written before. The Metropolitan issued 2,327,624 policies, covering over \$294,000,000\* of insurance. The Prudential 1,696,847, covering over \$200,000,000,\* and the John Hancock 281,255, covering over \$33,000,000\*. The policies average from one hundred and twenty-five to one hundred and fifty dollars each, and if the population of the United States be taken at seventy million people, it will thus be seen that a policy was issued for one in about every fifteen people. Applying this comparison to our own State, we will find that in 1894 over seventy-two thousand policies were issued, and one of these three companies has done business here but seven

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\* Excluding ordinary policies.

months out of the twelve. These policies carried nearly \$9,500,000 or about \$130 on every eleventh person in Connecticut. These figures indicate the magnitude of this business better perhaps than can be indicated in any other way. The number of persons employed to do this business in Connecticut also indicates the same thing. Nearly nine hundred certificates were issued to agents of these companies last year. Of course neither all the business nor all the agents stick.

The proportion of the policies of these companies, which terminated by death last year, was little if any over three per cent., and with the two larger ones it was much less than three. The other ninety-seven per cent. of policies, which terminated, lapsed. Very few policies issued by these companies are "not taken," and it will therefore be seen that practically all expire by death or by lapse. It should be said however that inasmuch as the first premiums on these policies are paid in advance, before the policies are written, there are really no opportunities for "not taken" policies, as there are in the case of companies doing an ordinary business.

The agents, too, are not fixed; the fact that nine hundred certificates were issued in one year does not mean that the companies were represented by that number of agents at any one time, for probably the average number of agents for the year would not be over four or five hundred. These same three companies paid out in losses last year in this State over three hundred and fifty thousand dollars, or about forty per cent. of their premiums received here, and over ten million dollars in the United States. So much for the situation.

Criticisms of the methods employed by the companies to do this great business, as well as of the business itself, so far as it relates to child insurance at least, are almost periodically made. I have no sympathy with the spirit of rivalry, which is manifested in writing large amounts of insurance, whether it be manifested by the industrial companies, or by the companies which write on the

ordinary plan, and it is almost incredible that one of the three companies named, alone, wrote in twelve months three hundred millions of insurance, in policies averaging only one hundred and twenty-five dollars. The very statement of the fact is appalling, and suggests the thought that much of this business must have been written simply for the sake of writing it, and surpassing some other company.

And now a few words as to the remedies.

*First.* I think that the relations between the insured and the insurer would be more satisfactorily sustained, if the application, which by the terms of the contract is made a part of the contract, were printed on the policy, so that both parties would have their full contract before them. Some of the industrial companies do this now, as do also most, if not all, of the companies doing an ordinary business. Such is the practice in common affairs, and such ought to be the case here. I do not think that the companies will object to this. In fact, the companies either have adopted or upon my suggestion have assented to this proposition, as they also have to the next one.

*Second.* Some of the industrial companies embody in their contracts a clause to the effect that they shall be incontestable after a certain time has elapsed. I would that all of these companies do so, provided that nothing therein can be construed into an attempt either to legalize fraud, or to waive the defenses to any fraudulent contract. People should understand that fraud is never defensible, even under a life insurance policy, to which it seems at times as if, according to some opinions, any defence was legitimate. I think that mistakes in age should also be subject to correction. But there are other features, where, if the mistakes be honestly made, no advantage should be taken of the insured, even if under the law such mistakes be in the nature of warranties.

*Third.* The companies striving to do so much business should strive to do a little less. If there were less of a certain kind of

competition, there would be fewer policies written by agents who are not always scrupulous as to what and upon whom they write. Five hundred persons competing for business in order to get it, will do things which three hundred, competing in the same field, will not do. Companies should be held to a strict account for the acts of their agents, as against innocent persons, insuring with them.

So much for some of the methods. A word now as to the business itself, as applied more particularly to children.

Child insurance is not a novelty. It has been carried on in England for a great many years, and I have recently seen it stated that there are now over four million children in England whose lives are insured, and there are probably over two million children in this country whose lives are insured. By children, I mean persons under thirteen.

Charges of gross neglect, and even murder of children, for the sake of the insurance upon their lives, are of too serious a character to be overlooked. These charges however are as easy to make as they are difficult to prove, but until they are supported by proof, they should have no influence upon our judgment. I do not know of any facts which prove such a conclusion, and I have been unable to find any case where a child has been murdered for the sake of the insurance upon his life. On the other hand, the testimony is that such insurance makes the parents thrifty and provident, and statistics show that the rate of mortality among insured children is less than the rate among children generally.

I am aware of the recent hearing before the legislative committee in Massachusetts on this question, and believe that the committee has reported against insuring children under ten. The committee, however, stood five to four, with two members not voting, and final judgment ought not to be rendered until a more nearly unanimous verdict can be reached than that seems to be.

## TABLES.

I am aware of the uncertainty of tabulated figures, and have not the utmost confidence in them. But in addition to the tables hitherto published in these reports, I have added one this year (Table 19) which shows the expense of new and old business during 1894. These figures are the outcome of the requirement, hereinbefore referred to, requesting the companies to divide the cost of new and old business. The commissions only, and not the manifold other items which really form a part of the expense, are used in the comparison. The table gives an average of fifty-one per cent. on new and nearly six per cent. on old business. If to the fifty-one per cent. on new business the other legitimate items be added, the percentage would be easily raised to an abnormal figure.

Comparison of the figures thus obtained with the figures returned by the companies themselves in the deductions for cost of collection of gross premiums, deferred and uncollected, show some interesting results. The treatment of the cost of collection by dividing into old and new business, seems to me fairer than the gross deduction of twenty per cent. in determining the assets of a company,—although as a rule, the result this year has been almost universally to increase rather than diminish those assets.

## SECRET OR FRATERNAL SOCIETIES.

The Supreme Court of Errors of this State, in its recently decided case of John Fawcett vs. The Supreme Sitting of the Order of the Iron Hall,\* held that the defendant corporation was both secret and fraternal, and therefore exempt from the operation of our insurance laws, and from the commissioner's supervision, inasmuch as these laws, by section 2903 of the statutes, are inap-

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\*64 Conn. Reports.

plicable to such societies. Such has been the position taken by the department.

I think that to some reasonable extent these organizations should be regulated. Many of them exert a vast influence for good in the benefits which they bestow upon their members and dependents. In many cases, however, it is difficult to determine whether they are secret and fraternal, insurance being really the purpose of their existence, and secrecy and fraternity only incidents. The growth of these societies has been so extensive, and so many of our people are intimately connected with their welfare, that their character and financial standing should be readily obtainable from some official source.

With this end in view, I have had introduced, at the present session of the General Assembly, a bill bringing secret and fraternal societies under the supervision of the Insurance Commissioner. The support that I have received from many of the societies themselves, has encouraged me to hope that the bill will pass. Its provisions are by no means perfect, and could be in some important particulars improved. The bill, however, in its final shape is reasonable yet comprehensive, and so framed that all orders existing in the State, deserving it, will receive protection, and all weak and irresponsible organizations will be debarred.

The annual conventions of these orders have proposed such laws from time to time, and in some States they have been adopted. In Maine, Massachusetts, New York, New Jersey, Illinois, Michigan and other States, these or similar laws are in force, and inasmuch as this is so, and the laws are meritorious, uniformity, if nothing else, suggests their adoption here. The bill as drafted substantially conforms thereto.

#### RESERVE.

Several years ago a committee of the insurance commissioners appointed at a preceding convention, called attention to the question of a higher standard for reserve computations. The agita-

tion which followed has been carried forward with more or less warmth ever since. At the last convention of the commissioners further action was had on this matter, having in view the reducing of the rate of interest as to new business from four to three per cent. I have had introduced into the legislature of this State this year a bill providing for a three per cent. reserve upon all policies issued on and after January 1, 1897, by companies doing business here. The bill does not apply to old business.

The president of one of the companies of Massachusetts, in the last report of the directors, says, speaking for them: "The present difficulty of securing even this rate (four per cent.) is felt by all who are charged with the responsibility of the custody of trust funds." "We believe this question of a higher standard and larger reserve, which is the basis and foundation of legitimate and enduring life insurance, deserves now most thoughtful consideration." "We believe that the interests of the insured class will be best served by uniformity of standard, and that this can only be obtained by legal enactment." The directors of another Massachusetts company, in their last annual report, also say: "We have been obliged the past year to invest funds at a rate lower than that adopted in our computation of premiums, and the market rate of money to-day is less than that by which our tables are calculated." Both of these companies favor the bill.

One of the companies of this State has been working under the proposed standard since 1882.

I am informed that at least two of the large New York companies are now accumulating a reserve as to a portion of their policies upon a higher standard than the one required by law, and a standard somewhat higher than that contemplated in the proposed law, and one of them is in favor of this particular bill, and the president of the other has expressed himself as in favor of even a more radical change.

Throughout the consideration of this question it must be borne in mind that it is for the future that the companies must now provide, and that the contracts which they issue will in many cases.

run from thirty to fifty and even seventy years. And it also should be remembered that this question arises in connection with all the companies doing business in this State, and not to our own companies alone.

Such a change should come gradually and be made as little burdensome as possible. It seems to me conducive to the real interest of the policyholders. It will enable companies to make a more careful investment of their assets, looking to security and not high rates of interest, and absolutely good securities are the only ones in which insurance companies should invest. It will at the same time enlarge the field for better securities. It will tend to curtail the present enormous expenditure in the acquisition of new business. It provides for that which must inevitably come, a slow reduction in the rates of interest which good securities are capable of earning.

The ratio of the bonds and stocks\* held by our life insurance companies to total assets has increased from less than twenty-seven to nearly thirty-nine in ten years. This increase has been constant and rapid.†

Everyone knows how materially the rate of interest on stocks and bonds has decreased within the last twenty years, and how difficult it is to realize four per cent. upon this class of securities. Good high rate bonds rarely net the investor four per cent. at the present market rates.

First class bonds of cities and towns are issued at a rate less than four per cent., and the bonds of first class railroads cannot to-day be bought upon a four per cent. basis. The rate of interest on other securities, mortgages for instance, is certainly tending downward, and loans of this character on good security have not infrequently been made within the past few years at four per cent., although of course the average rate is higher.

When the present law requiring a four per cent. basis went into effect in 1871, the rates of interest earned were far in excess of the present rates, and if a four per cent. basis was necessary at

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\*United States bonds excluded.

†Mr. H. J. Messenger before Actuarial Society, April, 1894.

that time it certainly seems to be expedient that some provision should now be made against the present lowered rate, and especially inasmuch as in the making of life insurance contracts we are dealing with the future, rather than with the past or present.

It seems to me that the rate of interest secured should be a conservative rather than a liberal one, and that while companies may make profits on the sales of many of their investments, whereby their actual income may be increased, reverses also come unexpectedly, so that after all only the actual interest earning power of securities should be taken into account in fixing the reserve standard.

The Connecticut Company, which voluntarily adopted this change in 1882, has earned a high rate on its investments, but this fact did not preclude it from taking the step indicated. Rates of interest on western loans have materially decreased within the last ten years, and we cannot expect that the rates on those loans can be maintained at the present figures, and certainly not at those which have hitherto been obtained. Stocks and bonds and loans on mortgage constitute about seventy-five per cent. of the assets of our companies, so that the income from those sources practically determines the income from the entire assets, especially inasmuch as nearly ten of the remaining twenty-five per cent. are not invested.

If it was proper for the State to fix a rate nearly twenty-five years ago, it is proper for the State also to change that rate if circumstances seem to require it. It would seem as if from the present point of view some change of the character proposed is sure to be made. That change should be made so that all companies, small as well as large, should not suffer because of it, and any radical change which may be made is very likely to affect the stability and prosperity of many of the smaller companies, which are entitled to all the protection which the State can give.

I do not realize the force of the objection which has been made to this change that it places our own State companies at a disadvantage. These companies are strong and prosperous, and the rates of

interest which they earn upon their investments as a whole exceed those which are earned by other companies. They are therefore better able to make this change than some other companies may be, and it seems to me that if there is any discrimination whatever arising in connection with this proposed change it is in favor rather than against the companies of this State, as I firmly believe that the State which enforces the highest standard of solvency and ability to perform contracts is the State to whose companies the public will give its support.

#### EMPLOYERS' LIABILITY CONTRACTS.

The recent examination of the Travelers Insurance Company emphasized the difficulty in satisfactorily determining the liability under its employers' liability contracts. So much uncertainty exists by reason of outstanding suits and of the possible suits where only notices of claims have been given, that none but rough estimates of this liability can be made. As I have said, in a previous part of this report, the company frankly acknowledges a considerable liability in this respect, and the results obtained in that examination were satisfactory to it.

There ought to be some way, based on the experience of all companies, whereby this question can be determined with reasonable accuracy, and it seems to me to be a proper subject for the consideration of the commissioners in their convention.

#### RECEIVERSHIPS.

There are two companies in Connecticut whose affairs for several years have been in the hands of receivers—The Charter Oak and The Continental.

In the case of the former a dividend of fifteen per cent. has already been paid. Another will be paid as soon as possible, but when the time of payment will come, or what the amount thereof will be, I cannot say. The delay seems reasonable. Within two or three years the expenses of the management have been mate-

rially reduced, and a corresponding saving will of course accrue to the creditors from this source.

In the case of the latter, the receivers have reported to me recently that a dividend will be paid within the next few months. The assets in this case were very small, and the dividend proposed has come from their careful nursing.

In both cases the settlements should come as soon as they can be made, so that the parties in interest may themselves receive the benefits.

#### AGENTS' CERTIFICATES.

During the year ending March 31, 1895, the department has issued 4,437 agents' certificates of authority. Of these, 556 were to persons representing the life and accident companies of this State; 1,534 to agents of life and accident companies of other States or countries; 2,169 to persons representing fire companies of other States or countries, and 178 to persons representing plate glass, casualty, and surety companies of other States. In order to get the total number of agents doing business in Connecticut, however, there should be added to these figures the number of persons representing the fire companies of this State, estimated from the returns of the current year at 695. There were sixteen persons appointed to act as brokers and eleven to act as agents for companies not duly admitted into the State.

The following summaries and conclusions, drawn from the companies' statements, have been prepared by Mr. Joseph H. Sprague, the actuary of this department for many years, and are inserted here as a part of this report.

#### LIFE COMPANIES—FIXED PREMIUM PLAN.

These are twenty-eight in number, or twenty-nine if one be included which has some business of this character remaining on its books. For the purpose of comparing the condition of the offices at the close of the last two years, the most satisfactory method will be to take into view only the identical twenty-eight concerns

which operated here in both years. Accordingly, in the tabulations which follow, the figures pertaining to the Prudential are not included :

ASSETS — 1893 AND 1894 — TABLE 1.

December 31.	1893.	1894.	Increase.
6 Companies of this State....	\$128,162,288	\$132,502,457	\$4,340,169
22 Companies of other States,	829,566,074	908,197,635	78,631,561
28 Companies.....	\$957,728,362	\$1,040,700,092	\$82,971,730

The gain in assets, (\$82,971,730), is unprecedentedly large ; that of the year before, with two more offices in the list, was less than \$65,000,000. The rate of increase in 1894 was eight and two-thirds per cent. Four years ago the twenty-eight companies of this class then operating here, (not the *same* companies as now throughout,) possessed assets amounting to seven hundred and twenty-four millions, and it was remarked in the Commissioner's report for the year 1890 that the gain in assets during that year had exceeded eight per cent., and that, "should this rate be maintained hereafter, these companies will possess assets to the amount of one thousand millions in the year 1895, and one thousand five hundred millions in 1900." The first part of this prognostication has been verified a year earlier than mentioned, even excluding wholly the assets of two companies which have in the meantime replaced other two retired. The second part will come true, (if the annual gain of eight per cent. continues,) with a large margin of excess. Indeed, it is quite probable, as remarked in the report two years ago, that the assets of these companies will reach two thousand millions by the end of the year 1901.

## LIABILITIES, EXCEPT CAPITAL — 1893 AND 1894 — TABLE 3.

December 31.	1893.	1894.	Increase.
6 Companies of this State....	\$112,232,290	\$115,337,565	\$3,105,275
22 Companies of other States.	732,898,665	789,067,628	56,168,963
28 Companies.....	\$845,130,955	\$904,405,193	\$59,274,238

Gain in assets is not in itself alone proof of gain in strength. We must look at the liabilities also, and see which are increasing in the greater proportion, these or the assets. It will be seen above that the liabilities have increased during the year by \$59,274,238,—which sum is not only nearly twenty-four millions less than the gain in assets, but also is a less *rate* of gain, being but seven per cent., whilst the gain in assets was eight and two-thirds per cent. In 1893 the increase in liabilities was over eight per cent. This increased rate of gain in assets and reduced rate of gain in liabilities combined produced a notable effect on the ratio of assets to liabilities, improving that ratio about two per cent. in a single year. The chief item in the liabilities is the net premium reserve, amounting to nearly eight hundred and ninety-two millions. The absolute liabilities or immediate claims are about twelve and one-half millions. The reserve has increased by \$60,862,456 during the year, or \$1,600,000 more than the total increase in liabilities. Hence the absolute liabilities decreased to that extent. In Table 3 of the Appendix the liabilities are classified.

## SURPLUS, INCLUDING CAPITAL — 1893 AND 1894.

December 31.	1893.	1894.	Increase.
6 Companies of this State..	\$15,929,998	\$17,164,892	\$1,234,894
22 Companies of other States,	96,667,409	119,130,007	22,462,598
28 Companies.....	\$112,597,407	\$136,294,899	\$23,697,492

The gain in surplus, (\$23,697,492,) like the gain in assets, is unprecedentedly large. In 1892 the surplus increase was fourteen and one-half millions, but the usual gain has not averaged half that sum. Probably it will be found that appreciation in the value of assets accounts for a material part of this gain,—how large a part will be discussed further on. It should be noted that no portion came from increased capital paid in. The rate of gain was twenty-one per cent.

#### SURPLUS BEYOND CAPITAL — 1893 AND 1894.

December 31.	1893.	1894.	Increase.
6 Companies of this State..	\$14,029,998	\$15,264,892	\$1,234,894
22 Companies of other States,	92,351,909	114,814,507	22,462,598
28 Companies.....	\$106,381,907	\$130,079,399	\$23,697,492

The capital remaining unchanged, the gain in surplus is the same as if capital were included, but the rate of gain is larger, being twenty-two and three-tenths per cent. By reference to Table 18, it will be seen that the ratio of assets to liabilities increased about two per cent. on an average. If we deduct from the assets both capital and absolute claims, and compare the amount remaining with the net premium reserve, we get the ratio of net assets to reserve, that is the surplus reserve. Performing the operation, it appears that in 1893 the *surplus* reserve of the twenty-eight offices taken together was twelve and eight-tenths per cent. of the computed reserve, whilst in 1894 the surplus was fourteen and six-tenths per cent. Considering that the reserve increased nearly sixty-one millions, this gain of about two per cent. in surplus reserve is the more remarkable. At the end of 1893, the ratio of assets to liabilities was no greater than it was eight years before, but in 1894 the increase of about two per cent. in the surplus reserve is a material gain in strength by the offices. In the aggregate the offices have surplus sufficient to enable them to bear

without impairment a policy valuation based on three per-cent. annual interest, and applied to the entire business.

INCOME — 1893 AND 1894 — TABLE 4.

28 Offices.	Premiums.		Int., Div., Rents, Etc.		Total Income.	
	1893	1894	1893	1894	1893	1894
6 Connecticut ...	\$12,763,712	\$13,214,186	\$6,408,859	\$6,679,526	\$19,172,571	\$19,893,712
22 Others.....	169,742,022	180,151,569	36,198,195	41,435,871	205,940,217	221,587,440
Totals.....	\$182,505,734	\$193,365,755	\$42,607,054	\$48,115,397	\$225,112,788	\$241,481,152

Premiums increased \$10,860,021, or nearly six per cent. This is about the rate of increase for each of the two preceding years. The gain in interest was quite extraordinary, exceeding five and one-half millions, or thirteen per cent. The total income of the year surpassed that of 1893 by \$16,368,364, an increase of over seven per cent.

OUTGO — 1893 AND 1894 — TABLE 5.

28 Offices.	Paid Policyholders.		Other Payments.		Total Outgo.	
	1893	1894	1893	1894	1893	1894
6 Connecticut .....	\$11,957,929	\$12,669,534	\$3,312,776	\$3,635,492	\$15,270,705	\$16,306,026
22 Others.....	95,181,187	99,797,004	46,616,260	51,255,364	141,797,447	151,052,368
Totals.....	\$107,139,116	\$112,466,538	\$49,929,036	\$54,891,856	\$157,068,152	\$167,358,394

The total income in 1894 was \$241,481,152, and the total outgo \$167,358,394—a difference of \$74,122,758. If the values of bonds, stocks, and other property remained unaltered from last year, or from cost if purchased this year, the assets would show a like increase. But the assets increased to the extent of \$82,-

971,730, as has been already shewn. This indicates that the appreciation in the values of property amounted to \$8,848,972; and that of the large increase in surplus, nearly nine millions came from this source, leaving about fifteen millions as the surplus increase from other sources.

Annuity payments in 1894 aggregated \$2,328,166—an increase of about \$77,000 over the payments of 1893.

## NET PROFITS—1893 AND 1894.

28 Offices.	1893.		1894.	
	Dividends Paid.	Increase of Surplus.	Dividends Paid.	Increase of Surplus.
6 Connecticut.....	\$2,470,940	*\$71,307	\$2,517,102	\$1,234,894
22 Others.....	12,940,867	1,468,891	12,580,152	22,462,598
Totals.....	\$15,411,807	\$1,397,584	\$15,097,254	\$23,697,492

\* Decrease.

Adding together the surplus distributed and the increase of undivided surplus, the gain for 1894 appears to have been \$38,794,746. All above thirty millions, however, came from the rise in values already commented upon. In 1893 the gain was \$16,809,391, after deducting \$3,444,312 for depreciation of assets. The gain from the business proper, therefore, was over twenty millions in that year. Aside from the fluctuations in values then, the business of 1894 appears to have been more profitable than that of the preceding year by about ten million dollars. Taking these fluctuations into account, the profit or gain of 1894 exceeded that of 1893 by twenty-two millions.

BUSINESS IN CONNECTICUT IN 1894—TABLE 8.

23 Offices.	Number Policies issued in 1894.	Amount.	Whole Number in Force.	Whole Amount.	Premiums in 1894.	Claims Paid in 1894.
6 Connecticut.....	852	\$1,701,102	13,672	\$24,584,461	\$799,561	\$444,863
22 Others.....	67,318	15,918,188	163,992	68,007,423	2,636,363	1,333,917
Totals.....	68,170	\$17,619,290	177,664	\$92,591,884	\$3,435,924	\$1,778,780

The amount of new assurances is less than in the preceding year by over five millions, whilst the whole sum in force is increased by one and one-half millions only. This is the result of the general business prostration. The claims paid were reduced \$138,000, or nearly eight per cent.

NEW BUSINESS—1893 AND 1894—TABLE 9.

28 Offices.	Amount Written.		Increase or Decrease.
	1893.	1894.	
6 Connecticut.....	\$64,993,142	\$58,658,064	—\$6,335,078
22 Others.....	1,137,842,716	1,231,638,885	+93,796,169
Totals.....	\$1,202,835,858	\$1,290,296,949	\$87,461,091

Although the new business written amounted to the vast sum of twelve hundred and ninety millions, the death losses and maturing endowments, together with surrendered, lapsed, and not-taken policies, reached about five-sixths of that amount; so that the amount at risk was increased but two hundred and twenty-four millions, as may be seen in the following tabulation :

RISKS OUTSTANDING — 1893 AND 1894 — TABLE 10.

28 Offices. December 31.	Number and Amount of Policies in Force.				Gain.	
	1893.		1894.		No.	Amount.
6 Connecticut.....	208,537	\$417,378,842	211,914	\$424,994,072	3,377	\$7,615 230
22 Others.....	4,996,540	4,486,326,650	5,788,201	4,702,652,754	791,661	216,326,104
Totals.....	5,205,077	\$4,903,705,492	6,000,115	\$5,127,646,826	795,038	\$223,941,334

At the close of 1894 there were six million policies in force, covering a risk of more than five thousand million dollars. The increase of risk was two hundred and twenty-four millions. In 1893 this increase exceeded three hundred and fifty millions. The amount in force is equal to an average policy of about eighty dollars to every man, woman, and child in these United States.

Table 11 exhibits the various modes in which the terminations occurred. Table 12 gives the number and amount of losses by death. Table 13 is the premium note account, showing its increase or decrease in the case of each and all the companies. Table 14 shows the number, amount, and value of the policies, including annuities, reversionary additions, and reinsurances. Table 15 gives the average amount and value of each policy for the last five years.

Table 16 shows the interest realized by each company upon its mean amount of assets for the last ten years. The average rate for all the companies in 1894 was about a quarter of one per cent. more than in 1893, the loss of that year having been regained in the next. Temporary reaction of this sort is not uncommon. For instance, in 1890, after a continuous decline for three years, the rate advanced more than a quarter of one per cent., and then for three succeeding years steadily declined to the lowest point ever reached.

Table 17 is designed to show by a rough approximation the amount of interest which each office ought to earn, and to compare this with the amount of interest actually realized. Every

office, it appears, earned in excess of the requirements. Premiums being generally computed on the basis of four per cent. annual interest, this rate must be realized on the premium reserve. A large part of the excess referred to is derived from surplus funds, which funds are liable to distribution among those to whom they belong, whether stockholders or policyholders, so long as four per cent. is the standard for valuation of policies. If the legal standard were three per cent., it would be necessary to maintain the present surplus intact. In fact, the surplus would be absorbed in reserve.

Table 18 presents, in a form convenient for ready comparison, a summary of the assets, liabilities, reserve and surplus of all the old-line companies operating in this State, in each of the last twenty-five years. The following tabulation comprises only the twenty-eight identical companies transacting business in the State in both years mentioned:

SUMMARY COMPARISON — 1893 AND 1894 — TABLE 18.

December 31.	Assets.	Liabilities.	Surplus.	Premium Reserve.
28 Companies, 1894 ..	\$1,040,700,092	\$904,405,193	\$136,294,899	\$891,934,929
28 Companies, 1893 ..	957,728,362	845,130,955	112,597,407	831,072,473
Increase.....	\$82,971,730	\$59,274,238	\$23,697,492	\$60,862,456

The capital stock is included in this surplus, and not in the liabilities. As there was no change in the capital of these companies during the two years, the increase in surplus is not affected, but is the same as if capital had been excluded from surplus by including it in liabilities. The surplus beyond capital, in December, 1894, was \$130,079,399. The liabilities, including capital and reserve, being \$910,620,693, the surplus is almost precisely one-seventh of this sum, or fourteen and three-tenths per cent. This is the highest ratio of surplus to liabilities (including capital) yet reached by the companies operating here, taken all together.

Table 19 separates the new premiums of the year from the renewal premiums, as well as the commissions paid thereon, and shows the respective percentages of the premiums expended by way of commissions.

#### BUSINESS IN FOREIGN COUNTRIES.

The business in foreign countries (other than Canada), of the five offices operating there, is briefly described in the following tabulation :

5 Offices.	In force Dec. 31, 1894.		Premiums of the Year.	Gain over the Preceding Year.		
	No. of Policies.	Amount.		No. of Policies.	Amount.	Premiums.
Equitable .....	74,098	\$260,631,010	\$9,215,370	3,447	\$7,752,763	†—\$730,315
Germania*.....	23,951	31,697,430	1,377,819	1,191	1,106,349	61,278
Mutual.....	33,953	96,605,557	4,418,235	6,211	11,791,428	775,478
Mutual Reserve Fd.	10,971	35,855,616	397,488	1,378	3,065,091	15,545
New York .....	59,511	237,487,923	11,073,554	6,003	15,774,752	893,704
Totals.....	202,484	\$662,277,536	\$26,482,466	18,230	\$39,490,383	\$1,015,690

\* Includes 191 Annuities.

† Decrease.

#### LIFE ASSOCIATIONS—ASSESSMENT PLAN.

The following tabulations present the general features of the condition of these associations, taken in two groups. More particular information regarding each association may be had by reference to Tables I, II, III, and IV, in the latter part of this volume.

#### ASSETS, LIABILITIES, INCOME, OUTGO—TABLE I.

15 Associations.	Assets.	Liabilities.	Income.	Outgo.
6 Connecticut .....	\$7,960,753	\$7,653,463	\$2,561,822	\$2,288,432
9 Other States .....	10,852,082	3,691,341	11,261,092	10,742,171
Totals.....	\$18,812,835	\$11,344,804	\$13,822,914	\$13,030,603

SUMMARY OF ENTIRE BUSINESS—TABLE II.

15 Associations.	Amount in Force, Dec., 1893.	Amount Written in 1894.	Amount Terminated in 1894.	Amount in in Force, Dec., 1894.	Amount of Losses paid in 1894.
6 Connecticut.....	\$119,234,421	\$30,504,621	\$21,855,508	\$127,883,534	\$1,543,671
9 Other States....	646,056,390	146,914,375	116,433,909	676,536,856	7,593,288
Totals.....	\$765,290,811	\$177,418,996	\$138,289,417	\$804,420,390	\$9,136,959

BUSINESS IN THIS STATE--TABLE III.

15 Associations.	Amount in Force Dec., 1893.	Amount Written in 1894.	Amount Terminated in 1894.	Amount in Force Dec., 1894.	Amount of Losses Paid in 1894.
6 Connecticut.....	\$22,767,465	\$3,068,800	\$2,708,225	\$23,128,040	\$300,479
9 Other States.....	9,122,450	1,509,950	1,354,750	9,277,650	144,191
Totals.....	\$31,889,915	\$4,578,750	\$4,062,975	\$32,405,690	\$444,670

PER CENT. OF CLAIMS AND EXPENSES (PAID) TO MEAN AMOUNT AT RISK—TABLE IV.

15 Associations.	Mean Amount at Risk.	Claims Paid.	Expenses Paid.	P.C. of Claims to Amount at Risk.	P. C. of Expenses to Amount at Risk.
6 Connecticut.....	\$123,558,978	\$1,631,978	\$656,454	1.32	.53
9 Other States.....	661,296,873	7,665,000	3,977,170	1.16	.47
Totals.....	\$784,855,851	\$9,296,978	\$3,733,624	1.18	.48

During the year these associations increased their assets about two and one-half million dollars, and their liabilities about one million eight hundred thousand dollars. Income and outgo were each larger by about a million dollars. Their business in this State was somewhat greater than the year before, and the amount of losses paid was increased about ten per cent. The total amount at risk, at the end of the year, was \$804,420,390. Adding to this the amount at risk in the twenty-nine old-line companies, (see Table 10), \$5,407,992,480, and the grand total of insurance in both classes is found to be the stupendous sum of \$6,212,412,870.

## ACCIDENT INSURANCE.

Seventeen companies transact accident business here, and the following table states the premiums received by each, the losses paid, the whole amount at risk, and the amount at risk in Connecticut. The first named nine are joint-stock companies, and the other eight are assessment associations:

## PREMIUMS, LOSSES, AMOUNT AT RISK.

Year 1894.	Premiums.	Losses Paid.	Amount at Risk.	At Risk in Connecticut.
Ætna.....	\$150,960	\$66,503	\$29,772,550	\$2,394,500
Travelers'.....	2,240,500	1,106,697	261,618,226	5,978,512
Employers' Liability.....	882 814	559,998	189,513,241	1,172,938
Fidelity & Casualty.....	1,606,706	694,833	262,747,576	1,138,500
Inter-State Casualty.....	81,911	25,730	18,819,029	304,140
London Guar. & Accident,	394,207	110,970	46,886,150	40,000
Preferred Accident.....	652,549	235,748	331,007,000	5,192,000
Standard.....	903,960	429,551	109,412,630	197,500
Union Cas. & Surety Co..	494,932	199,473	67,773,666	.....
Fraternal Accident.....	58,504	33,022	23,426,650	2,139,450
Home Mutual Benefit....	5,725	2,095	1,041,430	1,041,430
Masons' Fraternal. ....	126,815	75,024	42,595,390	1,608,100
Merchants & Travelers...	28,530	5,611	7,500,550	635,050
National.....	65,119	20,061	37,307,500	2,889,000
New England.....	143,521	60,127	65,444,350	925,000
Odd Fellows.....	71,585	36,653	18,596,300	844,250
United States.....	777,469	376,366	274,198,700	8,796,800
Totals.....	\$8,685,807	\$4,038,462	\$1,787,660,938	\$35,297,170

## CONCLUSION.

I am under many obligations to the employés of this office, as well as to the people having business here, for the kindness shown to me, and the readiness with which they have all aided me. To them all, and especially to the former, I am deeply grateful.

To my successor I again extend my congratulations, and trust that his career in this office will be a pleasant and successful one. I stand ready to give him any assistance within my power.

All of which is respectfully submitted.

A handwritten signature in dark ink, reading "Burton Manfield". The signature is written in a cursive style with a prominent horizontal stroke underlining the name.

*Insurance Commissioner.*







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LIFE AND ACCIDENT  
INSURANCE COMPANIES  
OF THIS STATE.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1894.

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ÆTNA LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

I. CAPITAL.

Capital stock paid up in cash..... \$1,500,000 00  
 Amount of net or ledger assets December 31, 1893, less  
 \$50,000.00, transferred to Accident Department..... \$38,638,230 60

II. INCOME DURING THE YEAR.

Cash received for premiums on  
 new policies, without deductions  
 for commissions or other ex-  
 penses..... \$504,063 56  
 Cash received for renewal premi-  
 ums, without deductions for com-  
 missions or other expenses..... 4,030,164 58  
 Premium notes, loans, or liens  
 taken in part payment for pre-  
 miums on new policies..... Nothing.  
 Premium notes, loans, or liens  
 taken in part payment for renewal  
 premiums..... 38,498 15  
 From dividends applied to pay  
 running premiums..... }  
 From dividends applied to pur-  
 chase paid-up additions and  
 annuities..... } Nothing.  
 From surrender values applied to  
 pay running premiums..... 15,456 25  
 From surrender values applied to  
 purchase paid-up insurance and  
 annuities..... 247,130 90  
 Cash and notes received for annui-  
 ties other than instalment poli-  
 cies..... Nothing.

Total..... \$4,835,313 44  
 Deduct amount of premiums paid  
 to other companies for reinsur-  
 ance on policies in this company, 1,969 35

Total premium income..... \$4,833,344 09

Cash received for interest upon mortgage loans,	1,257,612	85
For interest on bonds owned, and dividends on stock .....	585,441	34
For interest on premium notes, loans, or liens,	78,130	40
For interest on other debts due the company..	49,582	69
For discount on claims paid in advance.....	3,582	35
For rents for use of company's property, including \$12,000.00 for company's own occupancy.....	32,315	09
For profits on sales of bonds or stocks, real estate, or other property.....	Nothing.	
Ledger assets, other than premiums, received from other companies for assuming or reinsuring their risks..		
From dividends and surrender values on reinsurance.....	568	34
Premium notes, loans, or liens restored by revival of policies.....	Nothing.	
Money borrowed.....		
From all other sources, viz.: Interest on deposits.....	28,621	78
Total income .....	\$6,869,198	93
Total.....	\$45,507,429	53

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$1,924,532	63
Premium notes, loans, or liens used in payment of the same.....	31,073	99
Cash paid for matured endowments, and additions thereto...	847,486	31
Premium notes, loans, or liens used in payment of same .....	4,826	69
Cash paid for sums falling due during the year on instalment policies .....	Nothing.	
Total .....	\$2,807,919	62
Deduct amount received from other companies for losses or claims on policies of this company reinsured .....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$2,807,919	62
Cash paid to annuitants.....	Nothing.	
Premium notes, loans, or liens used in purchase of surrendered policies, \$11,506.47; voided by lapse, \$1,471.17.....	12,977	64

Premium notes, loans, or liens used in payment of dividends to policyholders .....	42,597 87
Cash dividends paid policyholders.....	764,261 16
Cash dividends applied to pay running premiums .....	Nothing.
Cash dividends applied to purchase paid-up additions and annuities... ..	
Surrender values paid in cash.....	213,294 09
Surrender values applied to pay running premiums .....	15,456 25
Surrender values applied to purchase paid-up insurance and annuities.....	247,130 90
Total paid policyholders, \$4,103,637.53	
Cash paid stockholders for interest or dividends,	150,000 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$254,388.40; renewals, \$265,089.66.....	519,478 06
For salaries and allowances to managers and agents.....	32,225 05
For medical examiners' fees, \$32,287.50; inspection of risks, \$4,040.96.....	36,328 46
For salaries and all other compensation of officers and other home office employes.....	99,753 53
For taxes on new premiums, and on renewals, \$34,353.31.....	34,353 31
For taxes on reserves, \$4,787.21; on investments, \$78,416.14.....	83,203 35
For insurance department fees and agents' licenses, and municipal licenses.....	11,912 63
For rent, including \$12,000.00, company's occupancy, less nothing received under sublease .....	24,384 64
For commuting commissions.....	Nothing.
For furniture, fixtures, and safes for home and agency offices .....	1,646 10
For advertising, \$7,788.64; printing, \$3,457.22,	11,245 86
For real estate expenses other than taxes, nothing; for legal expenses, \$9,313.24. ....	9,313 24
For the following items, viz.: express, \$4,383.49; stationery, \$3,577.81; traveling, \$4,876.81; incidentals, \$1,038.34; postage, \$22,812.74; exchange, \$1,886.96; supplies, \$22,495.76; telegraph, \$1,165.64; profit and loss, \$100.00....	62,337 55
Total expenses.. ..	\$1,076,181.78
Total disbursements.....	\$5,179,819 31
Balance .....	\$40,327,610 22

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all incumbrances, as per Schedule A.....	\$517,662	32
Loans on mortgage (first liens) of real estate....	21,960,640	25
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	534,124	31
Loans made in cash to policyholders on this company's policies assigned as collateral....	636,658	62
Premium notes, loans, or liens on policies in force, of which \$38,498.15 was received during the year.....	769,932	42
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	11,726,720	16
Cash in company's office.....	35,019	58
Cash deposited in banks.....	4,125,485	87
Bills receivable.....	5,537	40
Agents' ledger balances, of which nothing was advanced during the year.....	15,829	29
Total net or ledger assets, as per balance above.....	\$40,327,610	22
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$40,327,610	22

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$323,426	00
Interest due and accrued on bonds.....	96,689	03
Interest due and accrued on collateral loans...	5,865	21
Interest due and accrued on premium notes, loans, or liens.....	172,884	19
Total.....	598,864	43
Market value of bonds and stocks over cost, as per Schedule E.	653,992	62

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$44,412 75	\$102,018 13	
Gross deferred premiums on policies in force December 31, 1894,	33,741 63	218,718 89	
Totals.....	\$78,154 38	\$320,737 02	
Deduct cost of collection, 50 per cent. on "new," and 8 per cent. on "renewals" .....	39,077 19	25,658 96	
Net amount of premiums,	\$39,077 19	\$295,078 06	334,155 25
Assets of Accident Department.....			137,543 92
Total assets, as per the books of the Company.....			\$42,052,166 44

ITEMS NOT ADMITTED.

Agents' balances.....	\$15,829 29	
Bills receivable .....	5,537 40	
Total.....		21,366 69
Total assets (less items not admitted).....	\$42,030,799 75	

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$34,370,018 00	
Deduct net value of risks of this company reinsured in other solvent companies .....	48,650 00	
Net reinsurance reserve .....		\$34,321,368 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	} Nothing.	
Claims for death losses due and unpaid .....		
Claims for matured endowments due and unpaid,	\$58,283 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	160,135 00	
Claims for death losses and other policy claims resisted by the company.....	56,000 00	
Amounts due and unpaid on annuity claims, other than those named in next question ...	Nothing.	
Present value of amounts unpaid on matured instalment policies.....	6,822 00	
Total policy claims .....		\$281,240 00
Amount of trust funds held by the company.....		Nothing.
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		460,450 70
Contingent surrender values.....		16,978 35
Premiums paid in advance.....		4,448 53
Bills payable.....		5,175 63
Liabilities in Accident Department .....		82,377 00
Special deposits in other States and Country in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....	\$35,172,038 21	
Gross surplus on policyholders' account.....	6,858,761 54	
Total liabilities .....		\$42,030,799 75
Estimated surplus accrued on renewable term policies, the profits upon which are especially reserved for that class of policies.....	\$1,171,725 00	

*Statement based upon a Reserve established by the Act of 1879.*

Assets.....		\$42,030,799 75
Liabilities — Net value of policies in force, computed according to the American Experience Table of Mortality, and 4½ per cent. compound interest.....	\$32,617,293 00	
Less net value of reinsurance.....	46,509 00	
	\$32,570,784 00	
All other liabilities .....	850,670 21	33,421,454 21
Surplus, including capital, on policyholders' account..	\$8,609,345 54	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year .....	\$825,964 38	
Premium notes, loans, or liens received during the year. ....	38,498 15	
Total .....		\$864,462 53
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$35,900 68	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	11,506 47	
Amount of notes, loans, or liens, voided by lapse .....	1,471 17	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	42,597 87	
Amount of notes, loans, or liens redeemed by maker in cash.....	3,053 92	
Total reduction of premium note account.....		94,530 11
Balance note assets at end of the year.....		\$769,932 42

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	35,149	\$48,797,316 00
Endowment policies .....	36,198	60,163,420 00
Term and life and income.....	11,398	26,489,987 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	1,233	2,025,916 00
Endowment policies.....	6,148	11,188,806 00
Term and life income .....	1,812	3,976,879 00

*Old Policies revived and increased during the year.*

	Number.	Amount.
Whole life policies .....	8	50,917 00
Endowment policies.....	42	154,292 00
Term and life and income .....	31	79,050 00
Old policies changed. ....	223	480,600 00
Total number and amount.....	92,242	\$153,407,183 00
Deduct policies ceased to be in force.....	8,872	17,499,387 00
Total policies in force at the end of the year...	83,370	\$135,907,796 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	1,210	\$1,985,060 00
By maturity (end.).....	752	865,744 00
By expiry (term).....	638	1,416,079 00
By surrender.....	1,407	2,459,481 00
By lapse.....	3,015	6,876,609 00
By change and decrease.....	233	595,055 00
By not taken.....	1,617	3,301,359 00
Total terminated.....	8,872	\$17,499,387 00

VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893..	3,106	\$5,269,532 00
Number and amount of policies issued during the year.....	306	546,323 00
Totals.....	3,412	\$5,815,855 00
Deduct number and amount ceased to be in force...	267	428,324 00
Total number and amt. in force Dec. 31, 1894,	3,145	\$5,387,531 00
Number and amount of losses and claims on policies unpaid December 31, 1893.....	14	\$11,824 00
Number and amount of losses and claims on policies incurred during the year.....	101	112,901 00
Totals.....	115	\$124,725 00
Number and amount of losses and claims on policies paid during the year .....	104	120,925 58
Premiums collected during the year in cash, \$215,-132.53; notes or credits, \$1,432.41.....	....	216,564 94

**Schedule A — Real Estate owned by the Company.**

In Hartford (including Company's office building, \$250,000).....	\$305,837 50
Illinois .....	88,914 92
Indiana .....	99,559 90
Minnesota .....	23,350 00
Total .....	\$517,662 32

Schedule C—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Hartford Carpet Co. stock.....	\$5,000	\$3,000 00	\$60,700 00
United States Bank stock .....	2,500	8,750 00	
Ætna Fire Insurance Co. stk.....	12,400	31,620 00	
Willimantic Linen Co. stock .....	20,175	22,192 50	
Hartford City Salt Co. bonds .....	7,000	5,250 00	
Willimantic Linen Co. stock .....	10,000	11,000 00	105,363 31
Hartford Carpet Co. stock .....	5,000	3,000 00	
Ætna Fire Insurance Co. stock.....	16,900	43,095 00	
United States Bank stock .....	15,000	52,500 00	
Kellogg & Bulkeley Co. stock.....	16,350	16,350 00	
Ætna Fire Insurance Co. stk.....	21,700	55,335 00	41,400 00
Hartford Carpet Co. stock .....	3,000	1,800 00	
United States Bank stock .....	5,000	17,500 00	
Ætna Fire Insurance Co. stock .....	6,300	16,065 00	
Wheeler & Wilson Mfg. Co. stock....	32,500	32,500 00	
Willimantic Linen Co. stock .....	7,025	7,727 50	33,556 31
Assignment of Mortgage.....	3,000	3,000 00	
Willimantic Linen Co. stock .....	5,825	6,407 50	
Plimpton Manufacturing Co. stock ...	10,000	14,000 00	
Ætna Fire Insurance Co. stock .....	2,500	6,375 00	
Hartford Fire Insurance Co. stock ...	12,500	45,000 00	24,500 00
Ætna Fire Insurance Co. stock.....	5,200	13,260 00	
Ætna Fire Insurance Co. stock .....	1,600	4,080 00	
Phoenix Fire Insurance Co. stock....	1,000	1,900 00	
Travelers Insurance Co. stock.....	4,000	7,680 00	
Willimantic Linen Co. stock.....	7,500	8,250 00	24,000 00
United States Bank stock.....	2,500	8,750 00	
Orient Fire Insurance Co. stock.....	5,000	3,250 00	
Ætna Fire Insurance Co. stock.....	6,300	16,065 00	
Connecticut River R.R. Co. stock....	200	500 00	
Russell & Erwin Mfg. Co. stock.....	250	750 00	1,100 00
Collins Company stock.....	200	200 00	
Ætna Fire Insurance Co. stock.....	2,000	5,100 00	
The Culbertson Irrigating W.Pow. bds.	50,000	50,000 00	
Ætna Fire Insurance Co. stock.....	10,000	25,500 00	
Willimantic Linen Co. stock.....	45,000	49,500 00	43,743 56
Hartford Electric Light Co. stock....	1,200	1,200 00	
Hartford St'm Boiler & Insp'n Co. stk.	2,500	5,000 00	
Willimantic Linen Co. stock.....	51,450	56,595 00	
Boston Woven Hose & Rub. Co. stk..	10,000	10,000 00	
Assignment of Mortgage.....	9,000	9,000 00	8,500 00
Chicago, Rock Island & Pac. R.R. stk.	10,000	6,500 00	
Chic., Burlington & Quincy R.R. stk.	10,000	7,400 00	
United States Bank stock.....	3,000	10,500 00	
Assignment of Mortgages.....	48,300	48,300 00	
Macoupin County bonds.....	4,000	4,000 00	25,000 00
N. Y., N. H. & H. R.R. Co. stock....	1,200	2,352 00	

	Par Val.	Market Val.	Amt. Loaned.
Hartford Deposit Co. (gold) bonds...	2,000	2,000 00	1,500 00
Assignment of Mortgages.....	4,100	4,100 00	3,000 00
Assignment of Mortgages and Policies.	4,000	4,000 00	3,000 00
Totals.....	\$521,175	\$768,199 50	\$534,124 31

**Schedule E—Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES BONDS —</b>			
U. S. funded loan, 4 p.c.....	\$435,875 00	\$410,000 00	\$467,400 00
<b>PROVINCIAL BONDS —</b>			
Manitoba 5 p.c., 1910.....	149,893 34	154,000 00	163,240 00
New Brunswick 4 p.c., 1921....	66,000 00	66,000 00	69,300 00
Quebec 5 p.c., 1908.....	360,687 50	360,500 00	393,490 00
Quebec 4 p.c., 1934.....	94,899 67	100,000 00	110,000 00
Prince Edw'd Island 4 p.c., 1916,	97,250 00	100,000 00	103,000 00
<b>STATE, COUNTY, MUNICIPAL, AND SCHOOL BONDS—</b>			
Virginia State 3 p.c., 1932. ....	23,357 94	26,220 00	18,354 00
Tennessee State 3 p.c., 1913....	25,100 00	25,100 00	20,080 00
City of Brantford, Can., 4 p.c.,			
1918.....	97,500 00	100,000 00	102,000 00
Mobile, Ala., city, 5 p.c., 1906..	140,500 00	140,500 00	140,500 00
Hartford non-taxable, city, 6			
p.c., 1897.....	68,950 00	69,000 00	75,900 00
Hartford, capitol city, 6 p.c.,			
1897.....	87,740 00	88,000 00	96,800 00
Louisville, Ky., city, 7 p.c., 1903,	89,750 00	100,000 00	124,000 00
Kan. City, Mo., city, 8 p.c., 1895,	40,500 00	50,000 00	55,000 00
New Britain, Conn., city, 7 p.c.,			
1899.....	130,689 00	130,000 00	149,500 00
Plattsmouth, Neb., city, 6 p.c.,			
1901.....	23,000 00	23,000 00	23,460 00
London, Ont., city, 4½ p.c. 1917,	75,000 00	75,000 00	76,500 00
New Boston, Ill., city, 6 p.c., 1909,	5,000 00	5,000 00	5,000 00
Jersey City, N. J., city, 7 p.c.,			
1902.....	62,900 00	70,000 00	77,000 00
Ottawa, Can., city, 5 p.c., 1907 & 19,	133,000 00	133,000 00	143,640 00
Indianapolis, Ind., city, 6 p.c.,			
1897.....	107,570 00	120,000 00	126,000 00
Quincy, Ill., city, 6 p.c., 1898...	11,564 00	24,000 00	24,000 00
Mil., Wis., water, city, 7 p.c., 1902,	48,500 00	51,000 00	56,100 00
Cincinnati, O., city, 7½ p.c., 1902,	100,000 00	100,000 00	125,000 00
St. Paul, Minn., city, 7 p.c., 1898,			
1903.....	52,350 00	60,000 00	66,000 00
St. Paul, Neb., city, 6 p.c., 1907.	20,000 00	20,000 00	21,000 00
Webster, Iowa, city, 6 p.c., 1903.	13,000 00	13,000 00	13,650 00
Hull, Can., city 5 p.c., 1911.....	40,000 00	40,000 00	41,200 00
Oxford, Kan., city, 6 p.c., 1917..	9,800 00	10,000 00	10,000 00
Lincoln, Neb., city, 6 p.c., 1902.	29,500 00	29,500 00	30,975 00

	Cost Value.	Par Value.	Market Value.
Emporia, Kan., city, 6 p.c., 1902-1912.....	14,500 00	14,500 00	14,500 00
Hartland, Kan., city, 8 p.c., 1908,	10,000 00	10,000 00	8,000 00
Wymore, Neb., city, 6 p.c., 1896,	5,000 00	5,000 00	5,000 00
Audubon, Iowa, city, 6 p.c., 1903,	5,000 00	5,000 00	5,000 00
Ness City, Kan., city, 6 p.c., 1917,	11,875 00	12,500 00	12,500 00
Russell, Kan., city, 6 p.c., 1898,	5,000 00	5,000 00	5,000 00
Montreal, Can., harbor, city, 5 p.c., 1915.....	60,000 00	60,000 00	64,800 00
Lincoln, Kan., city, 6 p.c., 1916.	11,880 00	12,000 00	12,000 00
Quebec, Can., city, 5 p.c., 1912.	40,000 00	40,000 00	41,500 00
Stratford, " " 5 p.c., 1915.	21,000 00	21,000 00	22,050 00
Toronto, " " 4 p.c., 1961-1962-5.....	498,317 00	502,200 00	527,310 00
Winfield, Kan., city, 6 p.c., 1917.	10,000 00	10,000 00	10,000 00
Kendallville, Ind., city, 6 p.c., 1897.....	13,000 00	13,000 00	13,000 00
Wichita, Kan., city, 6 p.c., 1917.	46,000 00	50,000 00	50,000 00
Cimarron, Kan., city, 7 p.c., 1908.	10,000 00	10,000 00	6,000 00
David, Neb., city, 6 p.c., 1907.	6,300 00	7,000 00	7,350 00
Ellsworth, Kan., city, 6 p.c., 1917.	37,260 00	40,500 00	40,500 00
Superior, Neb., city, 7 p.c., 1907.	13,000 00	13,000 00	13,000 00
Seneca, Kan., city, 6 p.c., 1916.	9,500 00	10,000 00	10,000 00
Pratt, " " 6 p.c., 1907.	12,900 00	15,000 00	15,000 00
Burrton, " " 6 p.c., 1917.	12,880 00	14,000 00	14,000 00
Lyons, " " 6 p.c., 1905.	32,200 00	35,000 00	35,000 00
Canton, " " 6 p.c., 1907.	6,405 00	7,000 00	7,000 00
Norton, " " 6 p.c., 1908.	16,400 00	17,000 00	17,000 00
Kingman, " " 7 p.c., 1903.	10,000 00	10,000 00	10,000 00
South Hutchinson, Kan., city, 7 p.c., 1908.....	3,500 00	3,500 00	3 500 00
Loup City, Neb., city, 6 p.c., 1908.	6,000 00	6,000 00	6,000 00
Conway Springs, Kan., city, 7 p.c., 1908.....	13,000 00	13,000 00	13,000 00
Douglass, Kan., city, 6 p.c., 1903.	11,000 00	11,000 00	11,000 00
Coolidge, " " 6 p.c., 1907.	10,000 00	10,000 00	5,000 00
Johnson, " " 4 p.c., 1915.	8,500 00	8,500 00	8,500 00
Englewood, Kan., city, 7 p.c., 1897.....	4,200 00	4,000 00	4,000 00
Seward, Neb., city, 6 p.c., 1907.	13,500 00	15,000 00	15,000 00
City of Alma, Neb., city, 6 p.c. 1907.....	8,122 50	9,000 00	9,000 00
City of Orleans, Neb., city, 6 p.c. 1908.....	8,500 00	8,500 00	8,500 00
City of Hastings, Neb., city, 6 p.c. 1907.....	54,000 00	60,000 00	61,200 00
Ford Co., Kan., 6 p.c., 1901-8..	48,500 00	50,000 00	50,000 00
Macoupin Co., Ill., 6 p.c., 1908...	78,800 00	78,800 00	82,740 00
Mason & Tazewell Co., Ill., 7 p.c. 1900.....	26,500 00	26,500 00	27,825 00

	Cost Value.	Par Value.	Market Value.
Gallatin Co., Ill., 7 p.c., 1891..	10,400 00	13,000 00	13,000 00
Ramsey Co., Min., 8 p.c., 1895.	20,000 00	20,000 00	21,200 00
Edward Co., Kan., 7 p.c., 1905.	20,000 00	20,000 00	20,000 00
Moultrie Co., Ill., 5 p.c., 1902..	15,000 00	15,000 00	15,300 00
Ellsworth Co., Kan., 6 p.c., 1902.	26,000 00	26,000 00	26,000 00
Lyon Co., Iowa, 6 p.c., 1905...	35,000 00	35,000 00	17,500 00
Pawnee Co., Kan., 6 p.c., 1917.	25,000 00	25,000 00	25,000 00
Harper Co., Kan., 6 p.c., 1912.	11,500 00	11,500 00	11,500 00
Stafford Co., Kan., 6 p.c., 1902.	5,000 00	5,000 00	5,000 00
Benton Co., Ind., 6 p.c., 1895..	3,000 00	3,000 00	3,090 00
Hunt, Ill., drainage dist., 6 p.c., 1908 .....	24,250 00	25,000 00	25,000 00
Ulysses City, Kan., 6 p.c., 1908.	9,500 00	10,000 00	6,000 00
Reno Co., Kan., 6 p.c., 1906...	20,500 00	20,500 00	20,500 00
Seward Co., Kan., 6 p.c., 1917.	47,000 00	47,000 00	47,000 00
Clay Co., Kan., 6 p.c., 1907....	24,125 00	25,000 00	25,000 00
Paris, Ill., town, 6 p.c., 1897...	10,000 00	10,000 00	10,000 00
Hartford, Conn., town, 3 p.c., 1907 .....	71,600 00	79,000 00	75,050 00
Grant, Ill., town, 6 p.c., 1898..	20,000 00	20,000 00	21,000 00
Urbana, Ill., town, 6 p.c., 1902.	3,500 00	3,500 00	3,500 00
Meade County, Kan., 6 p.c., 1919 .....	23,000 00	23,000 00	23,000 00
Gray County, Kan., 6 p.c., 1919,	7,500 00	7,500 00	7,500 00
Nickerson City, Kan., 6 p.c., 1908 .....	10,000 00	10,000 00	10,000 00
Lakin Township, Kan., 7 p.c., 1907 .....	10,000 00	10,000 00	5,000 00
Ironwood City, Mich., 6 p.c., 1896 .....	20,000 00	20,000 00	21,000 00
Meade Center, township, Kan., 6 p.c., 1909 .....	15,000 00	15,000 00	15,000 00
Jackson, Kan., town, 6 p.c., 1916 .....	9,900 00	10,000 00	10,000 00
Coaticook, Can., town, 5 p.c., 1910 .....	21,000 00	21,000 00	21,000 00
Lake Fork, Ill., town, 6 p.c., 1901 .....	19,000 00	19,000 00	19,000 00
Montrose County, Col., 6 p.c., 1908 .....	6,000 00	6,000 00	6,300 00
Huntington County, Ind., 6 p.c., 1898 .....	3,000 00	3,000 00	3,150 00
Las Animas County, Col., 6 p.c., 1910 .....	29,300 00	29,300 00	30,765 00
Goodland, Kan., city, 6 p.c., 1910 .....	9,000 00	9,000 00	9,000 00
Pawnee, Neb., city, 6 p.c., 1909,	4,000 00	4,000 00	4,000 00
Greenfield, Ind., city, 6 p.c., 1899 .....	1,486 50	1,486 50	1,486 50

	Cost Value.	Par Value.	Market Value.
Dalles, Ore., city, 6 p.c., 1910..	50,000 00	50,000 00	55,000 00
Anthony, Kan., city, 6 p.c., 1920 .....	19,000 00	20,000 00	21,000 00
Harper, Kan., city, 6 p.c., 1920,	19,000 00	20,000 00	21,000 00
Beatrice, Neb., city, 6 p.c., 1910,	10,000 00	10,000 00	10,500 00
Goldendale, Wash., city, 6 p.c., 1910 .....	12,500 00	12,500 00	13,125 00
Tipton, Ind., city, 6 p.c., 1900..	7,677 00	7,677 00	8,060 85
Keithsburg, Ill., town, 7 p.c., 1903 .....	19,000 00	19,000 00	19,950 00
Ross, Ill., town, 6 p.c., 1903....	16,416 00	16,416 00	16,416 00
Levis, Can., town, 5 p.c., 1922..	28,000 00	28,000 00	28,000 00
Highland, Kan., town, 7 p.c., 1907.....	10,000 00	10,000 00	10,000 00
Newman & Fullerton, Neb., town, 7 p.c., 1895.....	4,000 00	4,000 00	4,000 00
Rock Creek, Kan., town, 6 p.c., 1916.....	28,710 00	29,000 00	29,000 00
Sprague, Conn., town, 6 p.c., 1907.....	40,133 33	40,000 00	42,000 00
Dodge, Kan., town, 7 p.c., 1896,	3,000 00	3,000 00	3,000 00
Mt. Forest, Can., town, 5 p.c., 1916.....	20,000 00	20,000 00	20,600 00
Pleasant, O., town, 6 p.c., 1900,	35,000 00	35,000 00	7,000 00
Hager Slough, Ill., town, 7 p.c., 1895.....	5,000 00	5,000 00	5,250 00
Creek, Ill., town, 6 p.c., 1900...	6,000 00	6,000 00	6,000 00
Reeder, Kan., town, 6 p.c., 1916,	15,840 00	16,000 00	16,000 00
Jefferson, Kan., town, 6 p.c., 1916,	6,000 00	6,000 00	6,000 00
Great Bend, Kan., town, 6 p.c., 1904.....	6,000 00	6,000 00	6,000 00
Tuscola, Ill., town, 6 p.c., 1896..	10,000 00	10,000 00	10,500 00
Butler, Ill., town, 6 p.c., 1897...	5,000 00	5,000 00	5,000 00
Coldwater, Kan., town, 7 p.c., 1906.....	10,000 00	10,000 00	8,000 00
Lamard, Ill., town, 6 p.c., 1901.	3,000 00	3,000 00	3,150 00
Wild Cat, Ind., town, 6 p.c., 1891.....	500 00	500 00	500 00
Fond du Lac, Wis., town, 6 p.c., 1899.....	25,000 00	25,000 00	26,250 00
Neodesha, Kan., town, 6 p.c., 1897.....	12,000 00	12,000 00	12,000 00
Baxter Springs, Kan., town, 6 p.c., 1915.....	20,500 00	20,500 00	20,500 00
Monroe Township, Kan., town, 6 p.c., 1916.....	38,610 00	39,000 00	40,950 00
Morton, Neb., town, 6 p.c., 1907,	8,550 00	9,000 00	9,000 00
Henderson, Neb., town, 6 p.c., 1907.....	4,750 00	5,000 00	5,000 00

	Cost Value.	Par Value.	Market Value.
Lockridge, Neb., town, 6 p.c., 1907.....	7,600 00	8,000 00	8,000 00
Stranger, Kan., town, 6 p.c., 1907,	9,600 00	10,000 00	10,000 00
Wash., Kan., town, 6 p.c., 1907,	14,400 00	15,000 00	15,000 00
Washington, Kan., town, 6 p.c., 1907-17.....	31,300 00	35,000 00	35,000 00
Rolling Prairie, Kan., town, 6 p.c., 1907.....	18,000 00	18,000 00	18,000 00
Hayes, Neb., town, 6 p.c., 1907,	17,575 00	19,000 00	19,000 00
McFadden, Neb., town, 6 p.c., 1907.....	9,500 00	10,000 00	10,000 00
Leroy, Neb., town, 6 p.c., 1907,	7,600 00	8,000 00	8,000 00
Tonganoxie, Kan., town, 6 p.c., 1917.....	19,200 00	20,000 00	20,000 00
Eagle, Kan., town., 6 p.c., 1917,	13,800 00	15,000 00	15,000 00
Valley Center, Kan., township, 6 p.c., 1917.....	9,200 00	10,000 00	10,000 00
Rich., Kan., town., 6 p.c., 1917,	12,040 00	12,040 00	14,000 00
Little River, Kan., 6 p.c., 1917,	21,160 00	23,000 00	23,000 00
Victoria, Kan., town., 6 p.c., 1917,	20,240 00	22,000 00	22,000 00
Liberty, Kan., town., 6 p.c., 1907,	7,600 00	8,000 00	8,000 00
Burrton, Kan., town., 6 p.c., 1917,	23,920 00	26,000 00	26,000 00
Green Garden, Kan., town., 6 p.c., 1917.....	13,800 00	15,000 00	15,000 00
Phillipsburg, Kan., 6 p.c., 1907,	9,150 00	10,000 00	10,000 00
Plumb, Kan., town., 6 p.c., 1907,	12,900 00	15,000 00	15,000 00
Center, Kan., town., 6 p.c., 1920,	41,860 00	45,000 00	45,000 00
Jeffer., Kan., town., 6 p.c., 1916,	7,600 00	8,000 00	8,000 00
Lake, Kan., town., 6 p.c., 1917,	17,480 00	19,000 00	19,000 00
Richland, Kan., 6 p.c., 1907...	12,352 50	13,500 00	13,500 00
Lincoln, Kan., town., 6 p.c., 1917,	13,800 00	15,000 00	15,000 00
Elk Creek, Kan., t'n, 6 p.c., 1907,	7,600 00	8,000 00	8,000 00
Limestone, Kan., 6 p.c., 1907..	13,725 00	15,000 00	15,000 00
Ezbon, Kan., town., 6 p.c., 1907,	8,600 00	10,000 00	10,000 00
Groveland, Kan., 6 p.c., 1907...	13,760 00	16,000 00	16,000 00
Banner, Kan., town., 6 p.c., 1907,	13,760 00	16,000 00	16,000 00
Banner, Kan., town., 6 p.c., 1920,	10,925 00	11,500 00	11,500 00
Harrison, Kan., 6 p.c., 1916....	18,000 00	20,000 00	20,000 00
Valparaiso, Neb., 6 p.c., 1907...	5,500 00	5,500 00	5,500 00
Haynesville, Kan., 6 p.c., 1917..	17,100 00	19,000 00	19,000 00
Turkey Creek, Neb., 6 p.c., 1907,	2,707 50	3,000 00	3,000 00
May, Neb., town., 6 p.c., 1907..	4,061 25	4,500 00	4,500 00
Pleasant Val., Kan., 6 p.c., 1908,	3,900 00	3,900 00	3,900 00
Antelope, Neb., 6 p.c., 1907....	4,512 50	5,000 00	5,000 00
Little Blue, Neb., 6 p.c., 1907..	2,707 50	3,000 00	3,000 00
Alma, Neb., town., 6 p.c., 1907,	5,866 25	6,500 00	6,500 00
Township G, Neb., 6 p.c., 1907,	9,000 00	10,000 00	10,200 00
Franklin, Neb., town., 6 p.c., 1907,	6,300 00	7,000 00	7,000 00
Township M, Neb., 6 p.c., 1907,	9,000 00	10,000 00	10,200 00
Township L, Neb., 6 p.c., 1907,	4,500 00	5,000 00	5,100 00

	Cost Value.	Par Value.	Market Value.
Township B, Neb., 6 p.c., 1907,	9,000 00	10,000 00	10,200 00
Brown, Neb., town., 6 p.c., 1907,	5,400 00	6,000 00	6,000 00
N. York, Neb., town., 6 p.c., 1907,	9,000 00	10,000 00	10,000 00
Baker, Neb., town., 6 p.c., 1907,	9,000 00	10,000 00	10,000 00
Henderson, Neb., 6 p.c., 1907..	4,500 00	5,000 00	5,000 00
Thayer, Neb., town., 6 p.c., 1907,	4,500 00	5,000 00	5,000 00
Stewart, Neb., town., 6 p.c., 1907,	9,000 00	10,000 00	10,000 00
Union, Neb., town., 6 p.c., 1907,	5,400 00	6,000 00	6,000 00
Bone Creek, Neb., 6 p.c., 1907..	9,000 00	10,000 00	10,000 00
Read, Neb., town., 6 p.c., 1907,	9,000 00	10,000 00	10,000 00
Olive, Neb., town., 6 p.c., 1907,	5,400 00	6,000 00	6,000 00
Oak Creek, Neb., 6 p.c., 1907...	5,400 00	6,000 00	6,000 00
Stromburg Village, Neb., 6 p.c., 1907.....	12,000 00	12,000 00	12,000 00
Village of Ord, Neb., 6 p.c., 1907,	4,000 00	4,000 00	4,000 00
Bowen precinct, Neb., 7 p.c., 1907..	10,000 00	10,000 00	10,000 00
Victor precinct, Neb., 7 p.c., 1908,	15,000 00	15,000 00	15,000 00
Fairmount precinct, Neb., 6 p.c., 1907.....	27,075 00	30,000 00	30,000 00
Lincoln precinct, Neb., 6 p.c., 1907,	6,300 00	7,000 00	7,000 00
Center precinct, Neb., 7 p.c., 1900,	6,300 00	7,000 00	7,000 00
Twin Grove precinct, Neb., 7 p.c., 1907.....	9,000 00	10,000 00	10,000 00
Madison precinct, Neb., 6 p.c., 1907,	4,500 00	5,000 00	5,000 00
Harvard precinct, Neb., 6 p.c., 1907,	22,500 00	25,000 00	25,500 00
Nova precinct, Neb., 6 p.c., 1907..	3,840 00	4,000 00	4,000 00
Geneva precinct, Neb., 6 p.c., 1907,	13,500 00	15,000 00	15,300 00
Exeter precinct, Neb., 6 p.c., 1907,	18,000 00	20,000 00	20,400 00
Ainsworth precinct, Neb., 7 p.c., 1900.....	8,000 00	8,000 00	8,000 00
Coolidge Bridge, Kan., town, 8 p.c., 1894.....	8,400 00	8,000 00	4,000 00
School district No. 1, Kan., 7 p.c., 1899.....	8,500 00	8,500 00	8,500 00
School district No. 18, Neb., 6 p.c., 1908.....	6,000 00	6,000 00	6,000 00
School district No. 9, Kan., 6 p.c., 1903.....	10,000 00	10,000 00	10,000 00
School district No. 8, Kan., 7 p.c., 1903.....	4,000 00	4,000 00	4,000 00
School district No. 5, Kan., 7 p.c., 1892.....	10,000 00	10,000 00	10,000 00
School district No. 2, Neb., 6 p.c., 1897.....	4,900 00	4,900 00	4,900 00
School district No. 19, Neb., 6 p.c., 1904.....	10,000 00	10,000 00	10,000 00
School district No. 6, Gove Co., Kan., 6 p.c., 1899.....	2,500 00	2,500 00	2,500 00
Spring Creek precinct, Neb., school, 6 p.c., 1907.....	5,760 00	6,000 00	6,000 00

	Cost Value.	Par Value.	Market Value.
Cedar Rapids, Iowa, school, 5 p.c., 1907.....	114,000 00	114,000 00	119,700 00
Ida Grove, Iowa, school, 6 p.c., 1903.....	15,500 00	15,500 00	16,275 00
Glad Brook, Iowa, school, 6 p.c., 1903.....	1,500 00	1,500 00	1,500 00
South Bend, Kan., school, 6 p.c., 1904.....	1,000 00	1,000 00	1,000 00
Batavia, Ill., school, 5½ p.c., 1902,	10,000 00	10,000 00	10,000 00
Sidell, Ill., school, 7 p.c., 1896..	2,700 00	2,700 00	2,700 00
Odebolt, Iowa, school, 6 p.c., 1898.....	3,250 00	3,250 00	3,250 00
Van Horn, Iowa, school, 6 p.c., 1895.....	1,000 00	1,000 00	1,000 00
School districts Nos. 4 and 77, Neb., sch., 6 p.c., 1897 & 1907..	4,000 00	4,000 00	4,000 00
School district No. 10, Neb., school, 7 p.c., 1905.....	2,000 00	2,000 00	2,000 00
Panora, Iowa, sch., 5 p.c., 1895,	500 00	500 00	500 00
School district No. 42, Kan., 6 p.c., 1902.....	4,000 00	4,000 00	4,000 00
Lebanon, Ind., school, 5 p.c., 1895.....	19,000 00	19,000 00	19,950 00
Inlet Swamp, Ill., drainage, 6 p.c., 1902.....	7,200 00	7,200 00	7,560 00
City of Victoria, Can., city, 5 p.c., 1920.....	80,000 00	80,000 00	84,000 00
City of Ossawatimie, Kan., 6 p.c., 1918.....	20,000 00	20,000 00	20,000 00
Hamilton, Kan., county, 6 p.c., 1918.....	40,000 00	40,000 00	24,000 00
City of Downs, Kan., city, 6 p.c., 1918.....	29,100 00	30,000 00	31,500 00
Beaver prect., Neb., 7 p.c., 1907,	14,000 00	14,000 00	14,000 00
Lincoln township, Neb., 6 p.c., 1907 .....	6,720 00	7,000 00	7,000 00
Jefferson prect., Neb., 6 p.c., 1907,	4,800 00	5,000 00	5,000 00
City of Santa Fé, Kan., city, 6 p.c., 1918.....	4,500 00	4,500 00	3,375 00
Fargo township, Kan., 6 p.c., 1919.....	15,000 00	15,000 00	15,000 00
Stanton, Kan., Co., 6 p.c., 1918,	11,700 00	12,000 00	12,000 00
Haskell Co., Kan., 6 p.c., 1918,	10,000 00	10,000 00	10,000 00
Lane Co., Kan., 6 p.c., 1918...	33,000 00	33,000 00	33,000 00
Vancouver, Can., city, 5 p.c., 1930,	225,000 00	225,000 00	245,250 00
St. Hyacinthe, Can., city, 4½ p.c., 1913.....	30,000 00	30,000 00	30,000 00
Enterprise, Kan., city, 6 p.c., 1919,	10,000 00	10,000 00	10,000 00

	Cost Value.	Par Value.	Market Value.
Three Rivers, Can., city, 5 p.c., 1918.....	32,500 00	32,500 00	35,100 00
Sault St. Marie, Can., city, 5 p.c., 1907 .....	20,000 00	20,000 00	21,200 00
Spring., Kan., city, 6 p.c., 1919,	16,000 00	16,000 00	11,200 00
Lincoln, prct., Neb., 6 p.c., 1907,	4,800 00	5,000 00	5,000 00
Anthony, town., Kan., 6 p.c., 1920 .....	2,850 00	3,000 00	3,000 00
Spring, town., Kan., 6 p.c., 1920,	12,350 00	13,000 00	13,000 00
Grant, town., Kan., 6 p.c., 1920,	12,255 00	12,900 00	12,900 00
Sheridan, town., Ind., 6 p.c., 1900,	1,380 00	1,380 00	1,380 00
Ford, town., Kan., 4 p.c., 1919,	14,700 00	15,000 00	15,000 00
Valley, town., Kan., 6 p.c., 1920,	2,375 00	2,500 00	2,500 00
Newman, Ill., town., drainage No. 3, 6 p.c., 1897.....	7,000 00	7,000 00	7,350 00
Young America, Ill., township drain. No. 1, 6 p.c., 1898-1901,	40,500 00	40,500 00	42,525 00
Iroquois Co., Ill., drainage dis- trict No. 1, 6 p.c., 1897.....	11,000 00	11,000 00	11,550 00
Indian Grave, Ill., drainage dis- trict, 6 p.c., 1913.....	34,369 39	37,000 41	27,750 30
Nelson, prct., Neb., 6 p.c., 1907,	22,000 00	22,000 00	22,000 00
Nichols, prct., Neb., 6 p.c., 1909,	7,000 00	7,000 00	7,000 00
North St. Paul, village, Minn., 6 p.c., 1919.....	22,000 00	22,000 00	23,100 00
Atkinson, village, Neb., 6 p.c., 1910.....	7,000 00	7,000 00	7,350 00
Valentine, village, Neb., 6 p.c., 1909.....	8,400 00	8,400 00	8,820 00
Parkdale, town, Can., 4 p.c., 1899,	74,847 74	74,847 74	74,847 74
City of St. Thomas, Can., 4½ p.c., 1930.....	120,003 53	120,003 53	122,403 39
West Toronto Junction, Can., 4 p.c., 1922.....	94,043 09	97,810 52	97,810 52
Town of Windsor, Ontario, 5 p.c., 1910.....	102,547 03	102,547 03	107,674 38
City of Kingston, Ontario, 4½ p.c., 1919 .....	51,863 99	51,863 99	54,457 19
City of Bellville, Ontario, 4½ p.c., 1930.....	50,000 00	50,000 00	51,500 00
Superior City, Wis., 6 p.c., 1897,	25,000 00	25,000 00	26,250 00
Young America, township, Ill., drainage district, 6 p.c., 1900,	11,600 00	11,600 00	12,180 00
New Pankey Pond, Ill., drain- age district, 6 p.c., 1901 .....	3,500 00	3,500 00	3,675 00
Brockton, Ill., drainage district, 6 p.c., 1901.....	9,000 00	9,000 00	9,450 00
Cote Sainte Antoine, Can., 4 p.c., 1932.....	98,250 00	100,000 00	103,000 00
Town of Gault, Can., 4 p.c., 1920,	49,125 00	50,000 00	51,500 00

	Cost Value.	Par Value.	Market Value.
City of St. John (New Brunswick), 4 p.c., 1930.....	49,375 00	50,000 00	51,000 00
City of Hamilton (Province of Ontario), 4 p.c., 1910.....	42,400 59	42,400 59	43,151 41
City of Halifax, 4½ p.c., 1916..	100,000 00	100,000 00	105,000 00
City of Sherbrooke (Province of Quebec), 4 p.c., 1916 .....	72,750 00	75,000 00	76,500 00
Roman Catholic School, Montreal, 4 p.c., 1921.....	85,000 00	85,000 00	87,550 00
Protestant School, Mon., 4 p.c., 1921.....	200,687 60	203,000 00	209,090 00
Dickens Co., Tex., 6 p.c., 1907,	25,000 00	25,000 00	26,250 00
Wichita Co., Kan., 6 p.c., 1922,	4,000 00	4,000 00	4,000 00
Lewis Co., Wash., 5½ p.c., 1912,	25,750 00	25,000 00	26,250 00
Snohomish Co., Wash., 6 p.c., 1912.....	25,000 00	25,000 00	26,250 00
Tarrant Co., Tex., 6 and 5 p.c., 1911-1933.....	59,210 00	59,000 00	61,950 00
Orange Co., Tex., 5 p.c., 1905,	4,750 00	4,750 00	4,987 50
Duval Co., Tex., 6 p.c., 1907..	4,600 00	4,600 00	4,830 00
Coke Co., Tex., 6 p.c., 1912...	6,500 00	6,500 00	6,825 00
Roanoke City, Va., 6 p.c., 1921,	10,500 00	10,000 00	10,500 00
Peoria, Ill., city school scrip, 5½ p.c., 1895.....	75,000 00	75,000 00	78,750 00
Shellsburgh, Iowa, school scrip, 6 p.c., 1902.....	3,200 00	3,200 00	3,200 00
City of New Britain, Conn., 6 p.c., 1895.....	50,000 00	50,000 00	50,000 00
Town of Glastonbury, Conn., 4 p.c., 1896.....	8,000 00	8,000 00	8,000 00
Wapello Co., Iowa, 5 p.c., 1897,	19,400 00	20,000 00	20,000 00
War'n Co., Ind., 6 p.c., 1897-1900,	42,600 00	42,600 00	44,730 00
Cass Co., Ind., 6 p.c., 1896.....	8,000 00	8,000 00	8,400 00
Grant Co., Ind., 6 p.c., 1895-1901,	32,500 00	32,500 00	34,125 00
Clark Co., So. D., 7 p.c., 1908,	7,000 00	7,000 00	7,210 00
Jackson Co., Ind., 6 p.c., 1898..	20,000 00	20,000 00	21,000 00
Jefferson Co., Tex., 6 p.c., 1908,	12,000 00	12,000 00	12,600 00
Bir'ham City, Ala., 6 p.c., 1923,	25,000 00	25,000 00	27,000 00
Stuart City, Iowa, 6 p.c., 1898..	3,500 00	3,500 00	3,500 00
Big Lake, Ill., drainage, 6 p.c., 1902-6.....	33,000 00	33,000 00	34,650 00
Mason and Menard, Ill., drainage, 6 p.c., 1899.....	10,000 00	10,000 00	10,000 00
Ainsworth precinct, Neb., 7 p.c., 1907.....	10,550 00	10,000 00	10,500 00
Arizona Territory, 5 p.c., 1942..	130,000 00	130,000 00	136,500 00
Karnes Co., Texas, 6 p.c., 1934,	20,000 00	20,000 00	20,600 00
Bexar Co., Texas, 6 p.c., 1933..	50,000 00	50,000 00	51,500 00
Fort Bend, Texas, 6 p.c., 1934,	20,000 00	20,000 00	20,600 00
Hamilton Co., Texas, 6 p.c., 1914,	12,000 00	12,000 00	12,600 00

	Cost Value.	Par Value.	Market Value.
Young Co., Texas, 6 p.c., 1934,	28,000 00	28,900 09	29,400 00
Peoria Co., Ill., 6 p.c., 1895-1900,	16,200 00	16,200 00	17,010 00
Hartford City, W. Va., 6 p.c., 1928	2,000 00	2,000 00	2,000 00
RAILROAD BONDS—			
T. H. & Peoria, 5 p.c., 1942...	25,375 00	25,000 00	26,250 00
N. Y. & N. E., 6 p.c., 1905....	15,000 00	15,000 00	16,050 00
N. Y. & N. E., 7 p.c., 1905....	185,000 00	185,000 00	209,050 00
Connecticut River, 4 p.c., 1903.	18,400 00	18,400 00	18,400 00
Columbus & Ind'lis, 7 p.c., 1904,	45,000 00	50,000 00	51,000 00
N. Y., N. H. & Hartford.....	531,288 75	400,000 00	552,000 00
Chic., Burl. & Q., 5 p.c., 1903..	1,100 00	1,100 00	1,100 00
Union Pacific, 6 p.c., 1898.....	30,690 00	30,000 00	31,500 00
C., M. & St. Paul, 6 p.c., 1910..	25,000 00	25,000 00	28,750 00
Vermont Valley, 5 p.c., 1910...	150,750 00	150,000 00	159,000 00
T. H. & Logansp't, 6 p.c., 1913.	100,000 00	100,000 00	110,000 00
RAILROAD STOCKS—			
N. Y., N. H. & Hartford.....	366,094 00	227,300 00	445,508 00
Connecticut River.....	39,372 25	36,800 00	92,000 00
Keokuk & Des M. bds., 1923..	22,033 20	22,589 20	17,220 00
Keokuk & Des M. stk., pfd....			
Keokuk & Des M. stk., com...			
Chic., Burlington & Quincy...	33,862 50	41,000 00	30,340 00
New York Central & H. R....	27,000 00	22,000 00	22,000 00
Union Pacific.....	18,625 00	20,000 00	2,000 00
Conn. & Passumpsic River....	25,250 00	25,000 00	25,500 00
Chic., Milwaukee & St. Paul..	10,250 00	10,000 00	11,800 00
Chic., Rock Island & Pacific..	5,475 00	10,000 00	6,500 00
Chicago & Northwestern.....	9,000 00	10,000 00	10,000 00
Del. & Hudson Canal Co. stk.	11,987 50	11,600 00	14,500 00
BANK STOCKS—			
Conn. River Banking Co.....	20,365 00	11,750 00	10,575 00
Metropolitan, New York.....	5,362 50	7,500 00	375 00
Phoenix National, Hartford....	124,285 50	91,800 00	116,586 00
Mercantile " "...	42,885 25	40,000 00	36,000 00
City " "...	60,900 75	44,800 00	44,800 00
Hartford " "...	107,720 25	75,000 00	116,250 00
First " "...	95,460 66	77,300 00	85,030 00
National Exchange "...	93,729 80	77,600 00	100,880 00
American National "...	95,022 87	163,200 00	110,160 00
Farmers & Mech. Nat'l, Hfd....	83,664 25	37,700 00	44,109 00
Suffield National, Suffield.....	8,375 00	6,600 00	9,900 00
New Britain Nat'l, New Britain.	28,450 00	25,000 00	40,000 00
Charter Oak " Hartford....	97,572 25	83,600 00	79,420 00
Ætna " "....	87,389 46	75,300 00	105,420 00
Hartford Trust Co. "....	25,065 00	24,000 00	33,600 00
United States "....	19,962 50	9,200 00	32,200 00
Rockville National, Rockville..	20,000 00	20,000 00	22,000 00
Security Company, Hartford...	10,000 00	10,000 00	15,000 00
Home National, Meriden.....	18,375 00	15,000 00	19,500 00

MISCELLANEOUS —	Cost Value.	Par Value.	Market Value.
Hartford City Salt Co. bds., 6 p.c., 1904.....	15,000 00	15,000 00	15,000 00
Governor's Foot Guard (Hartford) bds., 5 p.c., 1908.....	10,000 00	10,000 00	10,500 00
Atlantic Dock bds.....	25,000 00	25,000 00	26,500 00
Ætna Fire Insurance stk.....	19,236 68	8,400 00	21,420 00
Hartford & N. Y. Trans. stk...	12,000 00	12,000 00	12,000 00
Middlesex Banking Co. deb. 6 p.c., 1898.....	100 00	100 00	100 00
Protestant Hospital for Insane,	74,000 00	74,000 00	76,220 00
Totals.....	\$8,493,369 24	.....	\$8,951,019 78

*Recapitulation.*

	Cost Value.	Market Value.
United States bonds.....	\$435,875 00	\$467,400 00
Provincial bonds.....	768,730 51	839,030 00
State, County, Municipal, and School bonds...	7,625,538 73	8,010,199 78
Railroad stocks and bonds.....	1,684,665 70	1,866,068 00
Bank stocks.....	1,044,586 04	1,021,805 00
Miscellaneous.....	167,324 18	176,240 00
Totals.....	\$11,726,720 16	\$12,380,712 78

ACCIDENT DEPARTMENT.

I. CAPITAL.

Amount of net or ledger assets December 31, 1893 ..... \$113,576 96

II. INCOME DURING THE YEAR.

Cash received for premiums, without deduction for commissions or other expenses..... \$153,372 24

Total ..... \$153,372 24

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, 2,412 32

Total premium income ..... \$150,959 92

Cash received for interest upon mortgage loans, 5,770 96

For interest on bank deposits..... 675 00

For interest on premiums.....	1 07	
For discount on claims paid in advance .....	1,069 80	
Total income .....		158,476 75
Total .....		\$272,053 71

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death and indemnity claims.....	\$66,752 99	
Deduct amount received from other companies for losses or claims on policies of this company reinsured.....	250 00	
Net amount actually paid for losses....		\$66,502 99
Total paid policyholders....	\$66,502 99	
For commissions and bonuses to agents (less commission on reinsurances).....		43,229 02
For salaries and allowances to managers and agents.....		8,554 48
For medical examiners' fees, \$268.25, and loss expense, \$278.05.....		546 30
For salaries and all other compensation of officers and other home office employees.....		5,436 08
For taxes on new premiums.....		1,401 44
For insurance department fees and agents' licenses, \$844.00 ; municipal licenses, \$155.10;		999 10
For rent.....		144 66
For furniture, fixtures, and safes for home and agency offices.....		382 64
For advertising \$95.45 ; printing, \$4,768.92.....		4,864 37
For the following items, viz : postage and exchange, \$2,016.09 ; express, \$743.75 ; expense, \$142.70.....		2,902 54
Total expenses.....	\$68,460 63	
Total disbursements.....		\$134,963 62
Balance.....		\$137,090 09

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances.....	Nothing.
Loans on mortgage (first liens) of real estate...	\$112,100 00
Cash in Company's office.....	2,446 95
Cash deposited in banks.....	22,543 14

Total net or ledger assets, as per balance above.....	\$137,090 09
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.
Total net or ledger assets, less depreciation.....	\$137,090 09

OTHER ASSETS.

Interest due and accrued on mortgages.....	453 83
Total assets (transferred to Life Department).....	\$137,543 92

V. LIABILITIES.

Reinsurance reserve December 31, 1894, computed at 50 per cent. of premiums received on policies in force written for one year or less, and by special tables for others.....	\$64,149 34
Deduct reserve on risks of this company reinsured in other solvent companies .....	1,019 00
Net reinsurance reserve.....	\$63,130 34
Death and disability losses in process of adjustment, or adjusted and not due.....	\$17,355 00
Claims for losses resisted by the company .....	1,891 66
Total policy claims .....	19,246 66
Total liabilities (transferred to Life Department).....	\$82,377 00

VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Accident policies.....	5,653	\$20,755,300 00

*New Policies issued during the year.*

	Number.	Amount.
Accident policies.....	9,900	39,219,750 00
Total number and amount.....	15,553	\$59,975,050 00
Deduct policies ceased to be in force .....	8,074	30,202,500 00
Total policies in force at the end of the year,	7,479	\$29,772,550 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death .....	5	\$26,000 00
By expiry .....	8,069	30,176,500 00
Total terminated.....	8,074	\$30,202,500 00

NOTE.—Both assets and liabilities are shown in the general statement of the Company, life department.—INSURANCE COM'R.

## VII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893 .....	419	\$1,909,500 00
Number and amount of policies issued during the year .....	565	2,653,000 00
Totals .....	984	\$4,562,500 00
Deduct number and amount ceased to be in force.	480	2,168,000 00
Total number and amt. in force Dec. 31, 1894,	504	\$2,394,500 00
<hr/>		
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	1	\$35 71
Number and amount of losses and claims on policies incurred during the year.....	19	1,382 49
Totals.....	20	\$1,418 20
<hr/>		
	Number.	Amount.
Number and amount of losses and claims on policies paid during the year.....	20	\$1,418 20
Premiums collected during the year.....	..	10,551 63

\* CONNECTICUT GENERAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, October, 1865.

THOMAS W. RUSSELL, *President*.      FREDERICK V. HUDSON, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash....      \$150,000 00  
 Amount of net or ledger assets December 31, 1893.....      \$2,411,652 42

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
 new policies, without deductions  
 for commissions or other ex-  
 penses.....      \$46,853 05  
 Cash received for renewal premi-  
 ums, without deductions for com-  
 missions or other expenses....      290,823 73  
 Premium notes, loans, or liens  
 taken in part payment for pre-  
 miums on new policies...      Nothing.

\* See Commissioner's report of the examination of this Company, in introduction.

Premium notes, loans, or liens taken in part payment for renewal premiums.....	5,998 92	
From dividends applied to pay running premiums.....	5,299 45	
From dividends applied to purchase paid-up additions and annuities.....	Nothing.	
From surrender values applied to pay running premiums.....	1,809 29	
From surrender values applied to purchase paid-up insurance.....	7,039 00	
Cash and notes received for annuities other than instalment policies.....	1,000 00	
Total.....	<u>\$358,823 44</u>	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$370.20; renewals, \$5,559.33.....	5,929 53	
Total premium income.....	\$352,893 91	
Cash received for interest upon mortgage loans,	100,101 79	
For interest on bonds owned, and dividends on stock.....	*17,058 56	
For interest on premium notes, loans, or liens..	2,535 15	
For interest on other debts due the company..	4,673 51	
For discount on claims paid in advance.....	120 93	
For rents for use of company's property, including nothing for company's own occupancy.....	5,652 93	
For profits on sales of real estate.....	487 20	
Ledger assets, other than premiums, received from other companies for assuming or reinsuring their risks.....	Nothing.	
From surrender values on reinsurances.....	669 00	
Premium notes, loans, or liens restored by revival of policies.....	71 46	
Total income.....	<u>\$484,264 44</u>	
Total.....	<u>\$2,895,916 86</u>	

\* By the actual closing of cash on December 31st, the January 1st dividends do not appear in receipts of the year, as heretofore. They have since been received.

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims.....	\$115,969 00
Premium notes, loans, or liens used in payment of the same.....	Nothing.
Cash paid for matured endow- ments.....	42,062 94
Premium notes, loans, or liens used in payment of same.....	Nothing.
Cash paid for sums falling due during the year on instalment policies.....	Nothing.
Total .....	\$158,031 94
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured, of which noth- ing is for matured endowments,	2,182 46
Net amount actually paid for losses and matured endowments.....	\$155,849 48
Cash paid to annuitants.....	Nothing.
Premium notes, loans, or liens used in purchase of surrendered policies, \$377.66; voided by lapse, \$267.93.....	645 59
Premium notes, loans, or liens used in payment of dividends to policyholders.....	723 74
Cash dividends paid policyholders .....	21,494 43
Cash dividends applied to pay running premi- ums.....	5,299 45
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	Nothing.
Surrender values paid in cash.....	22,522 13
Surrender values applied to pay running premi- ums.....	1,809 29
Surrender values applied to purchase paid-up insurance.....	7,039 00
Total paid policyholders....	\$215,383 11
Cash paid stockholders for interest or dividends,	12,000 00
For commissions to agents (less commission on reinsurances), new policies, \$18,317.67; renew- als, \$13,302.79.....	31,620 46
For salaries and allowances to managers and agents.....	22,897 11
For medical examiners' fees, \$3,648.00; inspec- tion of risks, nothing.....	3,648 00
For salaries and all other compensation of offi- cers and other home office employes.....	18,470 01
For taxes on premiums.....	2,062 20
For taxes on reserves.....	3,463 57

For insurance department fees and agents' licenses, \$683.88 ; municipal licenses, nothing.	683 88	
For commuting commissions.....	Nothing.	
For real estate expenses, \$4,627.44 ; for legal expenses, \$387.50.....	5,014 94	
For printing, advertising etc.....	11,123 18	
For loss on bonds matured.....	370 00	
Total expenses.....	\$111,353 35	
Total disbursements.....		326,736 46
Balance.....		\$2,569,180 40

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$218,343 55	
Loans on mortgage (first liens) of real estate...	1,745,969 31	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	5,989 61	
Loans made in cash to policyholders on this company's policies assigned as collateral....	72,908 13	
Premium notes, loans, or liens on policies in force, of which \$5,998.92 was received during the year.....	51,695 85	
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	435,396 28	
Cash in company's office.....	1,898 47	
Cash deposited in banks.....	35,663 79	
Bills receivable.....	705 00	
Agents' ledger balances, of which nothing was advanced during the year.....	610 41	
Total net or ledger assets, as per balance above.....	\$2,569,180 40	
Deduct depreciation from cost of assets, to bring same to market value.....	52,910 78	
Total net or ledger assets, less depreciation.....		\$2,516,269 62

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$36,088 68	
Interest due and accrued on bonds.....	9,835 63	
Interest due and accrued on collateral loans...	31 95	
Interest due and accrued on premium notes, loans, or liens.....	8,563 36	
Interest due and accrued on other assets.....	2,084 53	
Total.....		56,604 15
Market value of bonds and stocks over cost, as per Schedule E.....		15,828 72

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$5,554 02	\$11,747 90	
Gross deferred premiums on policies in force December 31, 1894,	9,459 10	48,884 92	
Totals .....	\$15,013 12	\$60,632 82	
Deduct cost of collection, 50 per cent. on "new" and 7½ per cent. on "renewals".....	7,506 56	4,547 46	
Net amount of premiums,	\$7,506 56	\$56,085 36	63,591 92
Total assets, as per books of the Company.....			\$2,652,294 41

## ITEMS NOT ADMITTED.

Agents' balances.....	\$610 41	
Bills receivable.....	705 00	
Total.....		1,315 41
Total assets (less items not admitted) .....		\$2,650,979 00

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$2,104,818 00	
Deduct net value of risks of this Company reinsured in other solvent companies.....	30,791 00	
Net reinsurance reserve .....		\$2,074,027 00
Claims for death losses due and unpaid.....	Nothing.	
Claims for matured endowments not presented,	\$13,667 90	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	20,176 00	
Claims for death losses and other policy claims resisted by the Company.....	Nothing.	
Amounts due and unpaid on annuity claims, other than those named in next question ....	Nothing.	
Amounts due and unpaid on matured instalment policies.....	Nothing.	
Total policy claims.....		33,843 90
Amount of trust funds held by the Company.....		Nothing.
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		824 93

Amount of any other liability of the Company, viz.: Premiums paid in advance .....	1,701 47
Special deposits in other States or country in excess of present liabilities therein.....	Nothing.

Liabilities on policyholders' account.....	\$2,110,397 30
Gross surplus, including capital, on policyholders' account..	540,581 70
Total liabilities.....	\$2,650,979 00
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$289,548 69

*Statement based upon a Reserve established by the Act of 1879.*

Assets.....	\$2,650,979 00
Liabilities—Net value of all policies in force, computed according to the American Experience Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest.....	\$1,974,963 00
Less net value of reinsurance.....	29,791 00
	\$1,945,172 00
All other liabilities.....	36,370 30
	1,981,542 30
Surplus, including capital, on policyholders' account..	\$669,436 70

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$51,316 64
Premium notes, loans, or liens received during the year on new policies, nothing; on old policies.....	5,998 92
Premium notes, loans, or liens revived during the year on old policies.....	71 46
Total.....	\$57,387 02
Deductions during the year, as follows:	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	\$377 66
Amount of notes, loans, or liens, voided by lapse.....	267 93
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	723 74
Amount of notes, loans, or liens redeemed by maker in cash.....	4,321 84
Total reduction of premium note account.....	5,691 17
Balance, note assets at end of the year.....	\$51,695 85

## VII. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	4,231	\$6,047,493 00
Endowment policies.....	3,872	4,517,452 32
All other policies.....	32	106,819 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	577	944,797 00
Endowment policies.....	660	762,178 00
All other policies.....	4	25,000 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	10	9,200 00
Endowment policies.....	14	17,300 00

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies.....	12	19,115 00
Endowment policies.....	2	4,410 00
Total number and amount.....	9,414	\$12,453,764 32
Deduct policies ceased to be in force.....	924	1,339,121 00
Total policies in force at the end of the year,	8,490	\$11,114,643 32

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	73	\$123,495 00
By maturity (end.).....	12	17,025 00
By maturity (savings end.).....	81	143,000 00
By expiry.....	5	21,000 00
By surrender.....	153	191,484 00
By lapse.....	413	524,180 00
By change and decrease.....	14	89,937 00
By not taken.....	173	229,000 00
Total terminated.....	924	\$1,339,121 00

## BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	1,970	\$2,465,417 00
Number and amount of policies issued during the year.....	194	227,404 00
Totals.....	2,164	\$2,692,821 00
Deduct number and amount ceased to be in force..	165	200,861 00
Total number and amt. in force Dec. 31, 1894,	1,999	\$2,491,960 00
Number and amount of losses and claims on policies unpaid December 31, 1893.....	12	6,841 13
Number and amount of losses and claims on policies incurred during the year.....	30	31,186 93
Totals.....	42	\$38,028 06

Number and amount of losses and claims on policies paid during the year.....	34	\$34,751 06
Premiums collected during the year.....	..	81,801 01

*Schedule A—Real Estate owned by the Company.*

In Washington, D. C.....	\$89,852 30
Illinois.....	15,995 51
Ohio.....	26,562 97
Michigan.....	5,146 88
Nebraska.....	3,020 39
Kansas.....	33,152 58
Minnesota.....	1,313 89
South Dakota.....	43,299 03
Total cost.....	\$218,343 55
Deduct possible depreciation.....	48,910 78
Valuation.....	\$169,432 77

*Schedule C—Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Mecklenburg County, N. C., bond..	\$1,000 00	\$1,120 00	\$500 00
Arizona Improvement Co. bonds...	8,000 00	8,000 00	5,000 00
Mortgage on 160 acres, Gray Co., Kan.	500 00	500 00	400 00
Mudge Shoe Co. stock.....	100 00	100 00	89 61
Totals.....	\$9,600 00	\$9,720 00	\$5,989 51

*Schedule E—Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>MUNICIPAL AND COUNTY BONDS—</b>			
Colbert County, Ala., 6p.c., 1924.	\$5,362 50	\$5,000 00	\$5,350 00
Skagit Co. Wash. fund 6p.c., 1913	5,350 00	5,000 00	5,500 00
Evansville, Ind., city 4 p.c., 1912	16,353 95	17,000 00	15,300 00
Indianapolis, Ind., city 6p.c., 1897	24,500 00	25,000 00	25,750 00
Clay Township, Ind., school, 6 p.c., 1897.....	3,000 00	3,000 00	3,000 00
Lyon County, Iowa, 6 p.c., 1905	5,000 00	5,000 00	2,500 00
Cowley Co., Kan., 6 p.c., 1917.	10,250 00	10,000 00	10,600 00
Pawnee Co., Kan., 6 p.c., 1917.	5,000 00	5,000 00	5,300 00
Wild Cat, Champaign Co., Ill., 6 p.c., 1902.....	15,375 00	15,000 00	15,300 00
Big Slough, Champaign Co., Ill., 7 p.c., 1896.....	10,150 00	10,000 00	10,300 00
Oxford Township, Kan., 6 p.c., 1917.....	5,000 00	5,000 00	5,300 00
Mason and Tazewell drainage, 7 p.c., 1900.....	5,346 50	5,000 00	5,300 00
Lima Lake, Adams Co., Ill., 6 p.c., 1913.....	13,000 00	13,000 00	13,650 00
Clay Co., Minn., 7 p.c., 1919..	11,375 00	10,000 00	12,000 00

	Cost Value.	Par Value.	Market Value.
Cleburne, Tex., city 6 p.c., 1930.	7,070 00	7,000 00	7,560 00
Indian Grave, Ill., dist. 6 p.c., 1912	5,044 00	5,200 00	5,200 00
Pekin & La Marsh, Ill., drainage 6 p.c., 1901.....	5,075 00	5,000 00	5,100 00
Fremont, Neb., dist. paving, 6 p.c., 1899.....	4,060 00	4,000 00	4,040 00
Greenville, Tex., city 6 p.c., 1921.	5,175 00	5,000 00	5,300 00
Mecklenburg, N. C., city, 6 p.c. 1920.....	10,610 00	10,000 00	11,200 00
Clallam Co., Wash., 6 p.c., 1912.	5,000 00	5,000 00	5,250 00
Oak Cliff, Dallas Co., Texas, school, 6 p.c., 1922.....	5,200 00	5,000 00	5,350 00
Todd County, Minn., school dist., 6 p.c., 1902.....	1,600 00	1,600 00	1,648 00
San Antonio, Tex., street imp. 6 p.c., 1931.....	11,050 00	10,000 00	11,000 00
Weatherford, Tex., street imp. 6 p.c., 1907.....	10,200 00	10,000 00	10,400 00
Ft. Worth, Tex., street, sewer, and building imp., 5 p.c., 1921	4,950 00	5,000 00	4,800 00
Gainesville, Texas, permanent imp., 6 p.c., 1942 .....	5,150 00	5,000 00	5,400 00
Huron, Dak., city warrants, 7 p.c. demand.....	1,500 00	1,500 00	1,500 00
Norwich, Kan., pub. hall bds. 7 p.c., 1917.....	2,625 00	2,500 00	2,950 00
Superior, Wis., St. Imp. Co., 6 p.c., 1898.....	9,800 00	10,000 00	10,000 00
RAILROAD BONDS —			
Lake Shore & Mich. Southern 7 p.c., 1899.....	5,089 38	5,500 00	6,050 00
Val. Railway, O., 6 p.c., 1921..	10,462 50	10,000 00	5,000 00
Terre Haute & Logansport, 6 p.c., 1913.....	10,000 00	10,000 00	11,200 00
N. Y., N. H. & H., 4 p.c., 1903.	7,400 00	7,400 00	10,212 00
RAILROAD STOCKS —			
N. Y., N. H. & Hartford .....	22,993 03	18,700 00	36,465 00
BANK STOCKS —			
Fourth National, New York....	4,193 00	4,000 00	7,600 00
American National, Hartford ..	13,538 00	10,800 00	14,472 00
Phoenix " " ..	15,853 00	10,400 00	13,000 00
Charter Oak, " " ..	6,700 00	5,200 00	4,680 00
Hartford " " ..	10,625 00	7,000 00	10,150 00
First " " ..	13,978 25	10,000 00	11,200 00
Ætna " " ..	2,373 50	2,000 00	2,900 00
Farm. & Mech. Nat'l " ..	2,250 67	1,200 00	1,344 00
City National' " ..	2,790 00	2,400 00	2,400 00
Conn. T. & S. Dep. Co., Hfd..	8,428 00	8,600 00	14,104 00

	Par Value.	Cost Value.	Market Value.
Security Co., Hartford.....	4,750 00	5,000 00	8,200 00
Thames Nat'l of Norwich, Conn.	6,850 00	5,000 00	7,250 00
MISCELLANEOUS —			
Arizona Territorial funding bds., 5 p.c., 1942.....	15,000 00	15,000 00	15,000 00
Arizona Canal Co. bds., 8 p.c., 1900.....	10,000 00	10,000 00	10,700 00
Denver Water Co. bds., 5 p.c., 1914.....	13,000 00	14,000 00	11,900 00
Southwestern Irrigation Co. 7 p.c., 1910.....	5,000 00	5,000 00	2,500 00
Arizona Improvement Co., 6 p.c., 1920.....	4,750 00	5,000 00	5,300 00
Garden City Irrigation Co., 7 p.c., 1900.....	5,000 00	5,000 00	2,500 00
Northwestern Tel. Co., Wis. stk.	5,200 00	5,000 00	5,250 00
Totals.....	\$435,396 28	\$407,000 00	\$451,225 00

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, December, 1846.

JACOB L. GREENE, *President*.EDWARD M. BUNCE, *Secretary*.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets, December 31, 1893..... \$59,926,199 59

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses..... \$310,153 95

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses. .... 3,011,717 37

Premium notes, loans, or liens taken in part payment for pre- miums on new policies.....	} Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	

Premium notes restored by revival of policies.....	821 00
From dividends applied to pay running premiums.....	1,110,294 08
From dividends applied to purchase paid-up additions and annuities.....	Nothing.
From surrender values applied to pay running premiums.....	29,327 09
From surrender values applied to purchase paid-up insurance and annuities.....	216,480 39
Cash and notes received for annuities other than instalment policies.....	Nothing.
Total premium income .....	\$4,678,793 88
Cash received for interest upon mortgage loans, .....	2,203,847 54
For interest on bonds owned, and dividends on stock.....	639,968 00
For interest on premium notes, loans, or liens..	78,539 74
For interest on other debts due the company..	16,397 55
For discount on claims paid in advance.....	1,212 97
For rents for use of company's property, including nothing for company's own occupancy.....	268,442 48
For profits on sales of bonds or stocks, \$1,911.70; real estate, \$17,283.21; all other, \$182.34.....	19,377 25
Ledger assets, other than premiums, received from other companies for assuming or reinsuring their risks....	Nothing.
From dividends and surrender values on reinsurance .....	
Total income.....	\$7,906,579 41
Total.....	\$67,832,779 00

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$3,921,099 00
Premium notes, loans, or liens used in payment of the same.....	25,959 99
Cash paid for matured endowments, and additions thereto...	326,609 69
Premium notes, loans, or liens used in payment of same.....	206 31
Cash paid for sums falling due during the year on instalment policies .....	Nothing.
Net amount actually paid for losses and matured endowments.....	\$4,273,874 99

Cash paid to annuitants.....	Nothing.
Premium notes, loans, or liens used in purchase of surrendered policies, \$15,116.50; voided by lapse, \$5,263.00.....	20,379 50
Premium notes, loans, or liens used in payment of dividends to policyholders.....	38,319 75
Cash dividends paid policyholders.....	116,801 37
Cash dividends applied to pay running premiums.....	1,110,294 08
Cash dividends applied to purchase paid-up additions and annuities.....	Nothing.
Surrender values paid in cash.....	394,335 35
Surrender values applied to pay running premiums.....	29,327 09
Surrender values applied to purchase paid-up insurance and annuities.....	216,480 39
Total paid policyholders, \$6,199,812.52	
For commissions and bonuses to agents (less commissions on reinsurances), new policies, \$85,411.54; renewals, \$244,687.40.....	330,098 94
For salaries and allowances to managers and agents.....	26,787 13
For medical examiners' fees, \$24,153.88; inspection of risks, nothing.....	24,153 88
For salaries and all other compensation of officers and other home office employees.....	140,554 54
For taxes on new premiums, \$2,243.84; on renewals, \$25,804.17.....	28,048 01
For taxes on reserves, \$10,425.18; on investments, \$253,604.88.....	264,030 06
For insurance department fees and agents' licenses, \$7,101.83; municipal licenses, \$1,348.24.....	8,450 07
For rent, including nothing for company's occupancy, less \$520.50 received under sub-lease.....	7,746 65
For commuting commissions.....	Nothing.
For advertising, \$27,199.74; printing, \$19,245.24.....	46,444 98
For real estate expenses other than taxes, \$138,596.90; for legal expenses, \$21,761.52...	160,358 42
For the following items, viz.: postage, \$13,183.74; express, \$2,858.22; telegrams, \$1,341.74; traveling expenses, \$23,302.41; miscellaneous, \$9,209.93.....	49,895 44
Total expenses.....	\$1,086,568 12
Total disbursements.....	7,286,380 64
Balance.....	\$60,546,398 36

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$7,362,583 74
Loans on mortgage (first liens) of real estate..	37,484,848 18
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	12,300 00
Loans made in cash to policyholders on this company's policies assigned as collateral....	Nothing.
Premium notes, loans, or liens on policies in force, of which nothing was received during the year .....	1,259,444 15
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E .....	12,637,850 50
Cash in company's office .....	Nothing.
Cash deposited in banks.....	1,784,032 30
Bills receivable .....	1,546 43
Agents' ledger balances.....	3,793 06
Total net or ledger assets, as per balance above ....	\$60,546,398 36

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$743,826 85
Interest due and accrued on bonds.....	112,908 91
Interest due and accrued on collateral loans...	262 08
Interest due and accrued on premium notes, loans, or liens .....	134,462 79
Interest due and accrued on other assets.....	Nothing.
Rents due and accrued on company's property or lease .....	7,091 83
Total.....	998,552 46
Market value of bonds and stocks over cost, as per Schedule E,	486,721 50

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1894.....	Nothing.	Nothing.
Gross deferred premiums on policies in force December 31, 1894,	\$35,690 30	\$218,375 97
Totals.....	\$35,690 30	\$218,375 97
Deduct cost of collection, 27½ per cent. on "new" and 6 per cent. on "renewals,".....	9,814 83	13,102 56
Net amount of premiums,	\$25,875 47	\$205,273 41
Total assets, as per books of the Company.....		231,148 88
		\$62,262,821 20

## ITEMS NOT ADMITTED.

Agents' balances.....	\$3,793 06	
Bills receivable.....	1,546 43	
Total.....		5,339 49
Total assets (less items not admitted).....	\$62,257,481 71	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$53,050,848 00	
Extra reserve for a special class of policies (estimated).....	283,186 00	
Net reinsurance reserve.....		*\$53,334,034 00
Claims for death losses due and unpaid.....	\$12,138 50	
Claims for matured endowments due and unpaid,	11,913 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	96,640 00	
Claims for death losses and other policy claims resisted by the Company.....	59,670 00	
Total policy claims.....		180,361 50
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		487,479 56
Premiums paid in advance.....		40,520 49
Reserve on account of lapsed policies.....		323,090 00
Death claims presented in 1895 on account of deaths occurring in 1894, \$218,449; less reserve, \$112,279.....		106,170 00
Special deposits in other States and Country in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....	\$54,471,655 55	
Gross surplus on policyholders' account.....	7,785,826 16	
Total liabilities.....	\$62,257,481 17	

*Statement based upon a Reserve established by the Act of 1879.*

Assets.....	\$62,257,481 71	
Liabilities—Net value of all policies in force, computed according to the American Experience Table of Mortality and 4½ per cent. compound interest.....	\$50,185,526 00	
Extra reserve for a special class of policies (estimated).....	258,106 00	
All other liabilities.....	1,137,621 25	51,581,253 25
Surplus on policyholders' account.....	\$10,676,228 46	

\* Inserted by the Department. The Company values all its policies issued since April 1, 1882, on the American table of mortality and three per cent. interest, and so returns this item in its statement, thereby increasing its liability about \$900,000.—INSURANCE COM'R.

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Decem- ber 31st of previous year.....	\$1,351,625 21	
Premium notes, loans, or liens revived during the year.....	821 00	
<b>Total.....</b>		<b>\$1,352,446 21</b>
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in pay- ment of losses and claims.....	\$26,166 30	
Amount of notes, loans, or liens used in pur- chase of surrendered policies.....	15,116 50	
Amount of notes, loans, or liens, voided by lapse.....	5,263 00	
Amount of notes, loans, or liens used in pay- ments of dividends to policyholders.....	38,319 75	
Amount of notes, loans, or liens redeemed by maker in cash.....	8,136 51	
<b>Total reduction of premium note account.....</b>		<b>93,002 06</b>
Balance, note assets at end of the year....		<b>\$1,259,444 15</b>

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	60,161	\$145,003,734
Endowment policies.....	5,540	11,990,764

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	3,527	8,858,299
Endowment policies.....	550	1,251,921

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	40	112,105
Endowment policies.....	3	5,095

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies.....	..	85,287
Endowment policies.....	..	18,500
<b>Total number and amount.....</b>	<b>69,821</b>	<b>\$167,325,705</b>
Deduct policies ceased to be in force.....	3,842	10,638,834
<b>Total policies in force at the end of the year,</b>	<b>65,979</b>	<b>\$156,686,871</b>

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	1,491	\$3,923,587
By maturity (end.).....	203	325,751
By surrender.....	667	1,561,071
By lapse.....	1,232	2,844,000
By change and decrease.....	..	1,366,425
By not taken.....	249	618,000
Total terminated.....	3,842	\$10,638,834

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	5,254	\$11,798,810
Number and amount of policies issued during the year.....	109	285,500
Totals.....	5,363	\$12,084,310
Deduct number and amount ceased to be in force..	176	418,950
Total number and amt. in force Dec. 31, 1894,	5,187	\$11,665,360

	Number.	Amount.
Amount of losses and claims on policies unpaid December 31, 1893.....	Not stated.	Not stated.
Amount of losses and claims on policies incurred during the year.....	Not stated.	\$160,350 00
Amount of losses and claims on policies paid during the year.....	Not stated.	158,350 00
Premiums collected during the year in cash and notes.....		211,000 15

*Schedule A—Real Estate owned by the Company.*

In Hartford (including Company's office building \$800,000).....	\$932,543 92
Chicago.....	1,024,730 70
St. Louis.....	2,632,773 80
Indianapolis.....	1,169,100 18
Indiana, farm.....	42,189 23
Kansas City.....	222,736 27
Missouri, farm.....	2,274 90
Illinois, farm.....	7,924 04
Kansas, farm.....	115,406 31
Detroit.....	53,352 34
Toledo.....	716,042 02
Ohio, farm.....	17,256 95
Minneapolis.....	180,307 67
St. Paul.....	245,945 41
Total.....	\$7,362,583 74

Schedule C—*Loans on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
N. Y., N. H. & H. R.R. stk..	\$1,700 00	\$3,281 00	\$2,300 00
Ætna Insurance Co. stk.....	10,000 00	25,400 00	10,000 00
Totals.....	\$11,700 00	\$28,681 00	\$12,300 00

Schedule E—*Stocks and Bonds owned by the Company.*

	Par Value.	Cost Value.	Market Value
UNITED STATES BONDS—			
United States currency 6 p.c.,			
1898.....	\$100,000 00	\$99,125 00	\$108,250 00
STATE BONDS—			
Tennessee (settlement) 3 p.c.,			
1913.....	19,200 00	19,200 00	15,552 00
MUNICIPAL AND COUNTY BONDS—			
City of Jackson, Mich., water,			
8 p.c., 1894-1900.....	60,000 00	54,000 00	60,000 00
City of Louisville, Ky., 4 p.c.,			
1923.....	134,500 00	125,339 06	134,500 00
City of Mobile, Ala., 4 p.c.,			
1906.....	87,500 00	87,500 00	79,625 00
City of Milwaukee, Wis., 7			
p.c., 1901.....	60,000 00	60,000 00	71,400 00
City of Milwaukee, Wis., water,			
7 p.c., 1902.....	160,000 00	152,000 00	190,400 00
City of Quincy, Ill., 4½ p.c.,			
1894-1910.....	165,000 00	165,747 82	165,000 00
City of Galveston, Texas, 5			
p.c., 1923.....	100,000 00	100,000 00	100,000 00
City of Austin, Texas, 6 p.c.,			
1894-1904.....	40,000 00	39,000 00	40,000 00
City of Denver, Col., 6 p.c.,			
1899.....	240,000 00	241,200 00	240,000 00
City of Montreal, Can., 4 p.c.,			
1905.....	100,000 00	100,031 25	100,000 00
City of Logansport, Ind., 5 p.c.,			
1905.....	72,000 00	72,720 00	72,000 00
City of Muncie, Ind., 5 p.c.,			
1901.....	15,000 00	15,468 75	15,000 00
City of Omaha, sewer, 4½ p.c.,			
1906.....	100,000 00	102,250 00	104,000 00
City of Omaha, paving, 5 p.c.,			
1906.....	25,000 00	26,625 00	26,000 00
City of Omaha, paving, 5 p.c.,			
1906.....	30,000 00	31,950 00	31,200 00
City of San Antonio, Texas, 6			
p.c., 1917.....	30,000 00	31,800 00	33,000 00
City of Duluth, Minn., 5 p.c.,			
1918.....	125,000 00	133,125 00	135,000 00
City of St. Paul, Minn., water,			
4½ p.c., 1918.....	124,000 00	132,370 00	131,440 00

	Par Value.	Cost Value.	Market Value.
City of Pueblo, Col., water, 6 p.c., 1904.....	75,000 00	79,312 50	82,500 00
City of Seattle, Wash., water, 5 p.c., 1922.....	35,000 00	36,050 00	36,400 00
City of Seattle, Wash., sewer, 5 p.c., 1922.....	129,000 00	132,870 00	134,160 00
City of Seattle, Wash., condemnation award, 5 p.c., 1922..	36,000 00	37,080 00	37,440 00
County of Leavenworth, Kan., 5 p.c., 1915.....	100,000 00	99,580 00	100,000 00
County of Allen, Ind., 5 p.c., 1895-1897.....	2,000 00	2,070 00	2,000 00
County of Hancock, O., court house, 4½ p.c., 1897-1905..	75,000 00	76,797 50	75,000 00
County of Wyandotte, Kan., 5½ p.c., 1919.....	75,000 00	86,437 50	78,750 00
RAILROAD BONDS—			
B. & O., Parkersburg Branch, 6 p.c., 1919.....	250,000 00	269,375 00	295,000 00
C., B. & Q., Missouri River, 6 p.c., 1918.....	110,000 00	124,233 05	127,050 00
C., St. L. & N. O. 5 p.c., 1951.	750,000 00	776,562 50	866,250 00
C. & W. I. 1st m. 6 p.c., 1919.	454,000 00	487,356 25	481,240 00
C. & W. I. gen. m. 6 p.c., 1932.	538,000 00	610,678 17	629,460 00
C., M. & St. P. term. 5 p.c., 1914.....	318,000 00	320,712 08	345,030 00
Cent. Union Depot & R. Co., Cin., 4½ p.c., 1940.....	250,000 00	250,000 00	250,000 00
Dayt. & Mich. 5 p.c., 1911....	205,000 00	210,575 00	217,300 00
Det., L. & N., 7 p.c., 1907....	100,000 00	121,752 50	60,000 00
H. R. & Pt. C. reg. 4 p.c., 1911.	450,000 00	450,000 00	459,000 00
H. R. & Pt. C. cou. 4 p.c., 1911.	150,000 00	150,000 00	153,000 00
Lehigh Valley gen m., reg. annuity, 6 p.c., 1923.....	47,000 00	56,485 17	58,045 00
Lehigh Val. Term. 5 p.c., 1941.	1,000,000 00	1,015,000 00	1,080,000 00
Michigan Central 5 p.c., 1902.	100,000 00	102,125 00	107,000 00
Michigan Central, Det. & Bay City Branch, 5 p.c., 1931....	400,000 00	424,068 75	458,000 00
N. Y., L. E. & W., Erie cons., 7 p.c., 1920.....	155,000 00	198,574 42	199,175 00
N. Pacific 1st m. 6 p.c., 1921..	500,000 00	507,500 00	565,000 00
St. Louis Cable & Western 6 p.c., 1914.....	99,000 00	107,325 00	102,960 00
St. P. & N. Pacific 6 p.c., 1923.	323,000 00	374,002 50	377,910 00
St. Joseph Term. 5 p.c., 1918.	350,000 00	350,000 00	350,000 00
Vermont Valley 5 p.c., 1910..	300,000 00	301,500 00	327,000 00
Wabash consols 5 p.c., 1939..	141,000 00	153,739 23	146,640 00
P. & R., gtd. by P. & R. Term. 5 p.c., 1941.....	1,000,000 00	1,025,000 00	1,050,000 00

	Par Value.	Cost Value.	Market Value.
Terminal Ry. Ass'n of St.			
Louis, 4½ p.c., 1939 .....	350,000 00	336,250 00	350,000 00
Manhattan con. m. 4 p.c., 1990.	750,000 00	693,750 00	723,750 00
N. Y., N. H. & H. deb., 4 p.c., 1903.....	12,600 00	12,600 00	12,600 00
RAILROAD STOCKS—			
N. Y., New Haven & Hartford	31,500 00	31,500 00	60,795 00
Conn. & Passumpsic Riv., gtd.	200,000 00	200,000 00	200,000 00
Massawippi Valley, gtd .....	50,000 00	50,000 00	50,000 00
BANK STOCKS—			
First National, Hartford.....	13,000 00	13,000 00	14,300 00
Ætna “ .....	2,500 00	2,500 00	3,250 00
Phoenix “ .....	29,400 00	40,710 25	35,280 00
Charter Oak “ .....	1,000 00	1,055 00	900 00
City Bank.....	8,000 00	8,000 00	8,000 00
State Bank.....	4,000 00	4,195 00	4,000 00
Connecticut Trust & Safe De- posit Co., Hartford.....	30,000 00	30,000 00	48,000 00
MISCELLANEOUS—			
Province of Quebec, currency bonds, 5 p. c., 1912.....	15,000 00	15,468 75	15,000 00
Atlantic Dock Co. bonds, 5 p.c., 1901.....	81,000 00	81,000 00	81,000 00
Long Dock Co. bds., 6 p.c., 1935	326,000 00	391,607 50	414,020 00
Totals.....	\$12,208,200 00	\$12,637,850 50	\$13,124,572 00

## SUMMARY.

	Par Value.	Cost.	Market Value.
Bonds.....	\$11,838,800 00	\$12,256,890 25	\$12,700,047 00
Stocks.....	369,400 00	380,960 25	424,525 00
Total bonds and stocks....	\$12,208,200 00	\$12,637,850 50	\$13,124,572 00

## \* PHENIX MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, May, 1851.

JONATHAN B. BUNCE, *President.*      CHARLES H. LAWRENCE, *Secretary.*

## I. CAPITAL.

Amount of net or ledger assets December 31,  
1893..... \$9,781,569 30

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$287,205 53
Cash received for renewal premiums, without deductions for commissions or other expenses.....	757,562 67
Premium notes, loans, or liens taken in part payment for premiums.....	Nothing.
From dividends applied to pay running premiums... ..	117,860 61
From dividends applied to purchase paid-up additions and annuities.....	22,306 72
From surrender values applied to pay running premiums.....	7,588 17
From surrender values applied to purchase paid-up insurance and annuities.....	4,854 00
Cash and notes received for annuities other than instalment policies.....	1,183 00
<b>Total.....</b>	<b>\$1,198,560 70</b>
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company, new business, \$1,397.70; renewals, \$4,390.26 .....	5,787 96
<b>Total premium income.....</b>	<b>\$1,192,772 74</b>

\* See Commissioner's report of the examination of this Company, in introduction.

Cash received for interest upon mortgage loans,	344,124 03	
For interest on bonds owned, and dividends on stock.....	120,034 21	
For interest on premium notes, loans, or liens..	34,828 29	
For interest on other debts due the Company..	15,112 29	
For discount on claims paid in advance .....	678 92	
For rents for use of Company's property, in- cluding nothing for Company's own occu- pancy.....	35,387 60	
For profits on sales of real estate.....	6,293 13	
Total income.....		\$1,749,231 21
Total.....		\$11,530,800 51

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$612,376 07	
Premium notes, loans, or liens used in payment of the same.....	31,622 54	
Cash paid for matured endow- ments, and additions thereto ..	159,558 86	
Premium notes, loans, or liens used in payment of same ..	3,602 64	
Cash paid for sums falling due during the year on instalment policies.....	Nothing.	
Total.....	\$807,160 11	
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured .....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$807,160 11	
Cash paid to annuitants.....	1,875 00	
Premium notes, loans, or liens used in purchase of surrendered policies, \$13,656.16; voided by lapse, \$1,831.40.....	15,487 56	
Premium notes, loans, or liens used in payment of dividends to policyholders.....	303 91	
Cash dividends paid policyholders.....	761 93	
Cash dividends applied to pay running premi- ums .....	117,860 61	
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	22,306 72	
Surrender values paid in cash.....	109,358 26	

Surrender values applied to pay running premiums.....	7,588 17	
Surrender values applied to purchase paid-up insurance and annuities.....	4,854 00	
Total paid policyholders, \$1,087,556 27		
For commissions and bonuses to agents (less commissions on reinsurance).....	215,536 67	
For salaries and allowances to managers and agents.....	60,340 33	
For medical examiners' fees, \$27,523.43; inspection of risks, \$4,514.00.....	32,037 43	
For salaries and all other compensation of officers and other home office employes....	58,750 64	
For taxes on premiums.....	7,694 58	
For taxes on reserves, \$23,982.06; on investments, \$17,840.79.....	41,822 85	
For insurance department fees and agents' licenses, \$4,280.05; municipal licenses, \$1,127.09.....	5,407 14	
For rent, less nothing received under sub-lease,	18,195 40	
For furniture, fixtures, and safes for home and agency offices.....	1,216 10	
For advertising, \$14,875.71; printing, \$11,372.70,	26,248 41	
For real estate expenses other than taxes, \$18,805.55; for foreclosure expenses, \$1,147.28,	19,952 83	
For the following items, viz.: exchange, \$812.22; postage, \$6,800.80; legal expenses, \$7,304.84; sundries, \$12,760.50.....	27,678 36	
Balance profit and loss account.....	9,101 96	
Total disbursements.....		\$1,611,538 97
Balance.....		\$9,919,261 54

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$939,692 77
Loans on mortgage (first liens) of real estate..	5,633,589 50
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	5,600 00
Loans made in cash to policyholders on this company's policies assigned as collateral....	142,493 60
Premium notes, loans, or liens on policies in force, of which nothing was received during the year.....	558,770 01
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	2,262,538 71

Cash in company's office.....	198 93	
Cash deposited in banks.....	376,378 02	
Total net or ledger assets, as per balance above.....	\$9,919,261 54	
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$9,919,261 54	

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$123,927 11	
Interest due and accrued on premium notes, loans, or liens.....	4,701 62	
Total.....		128,628 73
Market value of bonds and stocks over cost, as per Schedule E,		51,722 29

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$45,080 74	\$38,132 97	
Gross deferred premiums on policies in force December 31, 1894.....	23,731 73	62,267 08	
Totals.....	\$68,812 47	\$100,400 05	
Deduct cost of collection, 55 per cent. on "new" and 6½ per cent. on "renewals".....	37,478 05	6,526 00	
Net amount of premiums...	\$31,334 42	\$93,874 05	125,208 47
Total assets, as per the books of the company.....		\$10,224,821 03	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$9,509,000 00	
Deduct net value of risks of this company reinsured in other solvent companies.....	18,106 00	
Net reinsurance reserve.....	\$9,490,894 00	
Premium notes or loans on policies and other obligations in excess of the net value of their policies .....		Nothing.
Claims for death losses due and unpaid.....	Nothing.	
Claims for matured endowments due and unpaid.....		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$18,249 00	

Claims for death losses and other policy claims resisted by the company.....	} Nothing.	
Amounts due and unpaid on annuity claims, other than those named in next question..		
Amounts due and unpaid on matured instalment policies .....		
Total policy claims.....		18,249 00
Premiums paid in advance.....		9,385 66
Reserve on real estate account.....		138,093 77
Special deposits in other States or Country in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....		\$9,656,622 43
Gross surplus on policyholders' account.....		568,198 60
Total liabilities.....		\$10,224,821 03

*Statement based upon a Reserve established by the Act of 1879.*

Assets.....		\$10,224,821 03
Liabilities—Net value of all policies in force, computed according to the American Experience Table of Mortality and $4\frac{1}{2}$ per cent. compound interest.....		\$9,002,376 00
Extra reserve for a special class of policies (estimated).....		17,166 00
All other liabilities.....		165,728 43
Surplus on policyholders' account.....		\$1,073,882 60

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$620,518 48	
Premium notes, loans, or liens received during the year.....	Nothing.	
Total.....		\$620,518 48
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$35,225 18	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	13,656 16	
Amount of notes, loans, or liens voided by lapse.....	1,831 40	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	303 91	
Amount of notes, loans, or liens redeemed by maker in cash.....	10,731 82	
Total reduction of premium note account.....		61,748 47
Balance note assets at end of the year.....		\$558,770 01

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	13,669	\$22,489,989 00
Endowment policies.....	7,724	10,868,464 00
All other policies.....	27	111,000 00
Reversionary additions.....	....	213,070 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	3,176	6,502,944 00
Endowment policies.....	2,200	3,326,214 00
All other policies.....	38	108,500 00
Reversionary additions.....	....	5,414 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	6	14,000 00
Endowment policies.....	8	9,200 00

*Old Policies transferred during the year.*

	Number.	Amount.
Whole life policies.....	11	42,000 00
Endowment policies.....	21	41,000 00
All other policies.....	62	108,000 00

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies.....	....	5,000 00
Endowment policies.....	....	4,150 00

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions.....	....	38,644 00

Total number and amount.....	26,942	\$43,882,175 00
Deduct policies ceased to be in force.....	4,145	7,501,126 00

Total policies in force at the end of the year, 22,797 \$36,381,049 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	381	\$564,086 00
By maturity (end.).....	170	163,028 00
By expiry (term).....	1	3,000 00
By surrender and decrease.....	247	592,838 00
By lapse.....	1,492	2,702,715 00
By change.....	196	385,040 00
By transfer.....	94	191,000 00
By not taken.....	1,564	2,899,419 00
Total terminated.....	4,145	\$7,501,126 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	2,136	\$3,479,703 00
Number and amount of policies issued during the year.....	175	386,563 00
Totals.....	2,311	\$3,866,266 00
Deduct number and amount ceased to be in force,	268	1,360,709 00
Total number and amt. in force Dec. 31, '94,	2,043	\$2,505,557 00
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	1	182 00
Number and amount of losses and claims on policies incurred during the year .....	66	85,464 00
Totals .....	67	\$85,646 00
Number and amount of losses and claims on policies paid during the year.....	65	83,146 00
Premiums collected during the year in cash, \$144,627.38; in dividends credited in payment of premiums, \$10,372.33.....	....	154,999 71

## Schedule A — Real Estate owned by the Company.

In Illinois.....	\$101,709 62
Indiana .....	314,226 80
Michigan.....	57,695 03
Wisconsin.....	7,979 37
Iowa.....	3,875 00
Missouri.....	15,380 00
Vermont.....	2,000 00
New York.....	1,002 85
Nebraska.....	2,000 00
Ohio.....	10,550 00
Kansas.....	122,274 10
Washington, D. C.....	301,000 00
Total cost value.....	\$939,692 77

## Schedule C — Loan on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Nat'l Fire Ins. Co., Hartford, Conn., stk.	\$2,000	\$2,800 }	\$5,600 00
Merrick Thread Co. stk.....	2,800	7,000 }	
Totals .....	\$4,800	\$9,800	\$5,600 00

## Schedule E — Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Virginia reg. 3 p.c., 1932.....	\$10,500 00	\$15,000 00	\$10,500 00
RAILROAD BONDS —			
N. Y., N. H. & H. deb.....	2,000 00	2,000 00	2,700 00*
Erie 1st con. m., 7 p.c., 1920....	120,833 75	100,000 00	131,000 00

	Cost Value.	Par Value.	Market Value.
Chic., Mil. & St. Paul 1st m. So. Minn. Div., 6 p.c., 1910.....	50,375 00	50,000 00	57,500 00
Vermont Valley of 1871, 1st m., 5 p.c., 1910.....	103,750 00	100,000 00	108,000 00
Hfd. & Ct. W. 1st m., 5 p.c., 1903	50,000 00	50,000 00	50,000 00
St. Louis & San Francisco 1st m., 6 p.c., 1906 .....	44,460 00	40,000 00	45,200 00
Louis., New Al'y & Chic. 1st m. Chic. & Ind. Div., 6 p.c., 1911.	27,420 00	25,000 00	26,500 00
Lo. & Frank., and Lex. & Frank. 1st m. Cin. Branch, 7 p.c., 1897.	16,600 00	15,000 00	15,600 00
Flint & Pere Marquette con. 1st m., 5 p.c., 1939.....	50,000 00	50,000 00	42,500 00
Chic., Rock Island & Pac. 1st m. exten. & col., 5 p.c., 1934....	24,556 25	25,000 00	25,500 00
Bal. Belt 1st m. g., 5 p.c., 1990.	25,375 00	25,000 00	26,000 00
Tarkio Val., 1st m., 7 p.c., 1920.	16,518 75	15,000 00	16,350 00
Indiana & Lake Mich. 1st m. 50-year gold, 5 p.c., 1939.....	10,000 00	10,000 00	10,300 00
Lake Shore & Michigan South'n 2d m., 7 p.c., 1903.....	30,062 50	25,000 00	30,500 00
Ches. & Ohio 1st con. m. Rich. & Allegh'y Div., 4 p.c., 1989.	18,375 00	25,000 00	23,250 00
Han. & St. Jo. con.m., 6 p.c., 1911	28,250 00	25,000 00	30,000 00
Cleve., Colum., Cin., & Ind'p'lis con. gen. m., 6 p.c., 1934.....	5,775 00	5,000 00	6,000 00
Evans. & Ind. 1st m., 6 p.c., 1924.	27,500 00	25,000 00	25,500 00
Rochester & Pittsburg 1st m., 6 p.c., 1922.....	28,681 25	25,000 00	29,500 00
Northern Pacific 1st m. Missouri Div. 6 p.c., 1919.....	15,550 00	15,000 00	15,300 00
Cincinnati, Dayton & Ironton 1st m. gold, 5 p.c., 1941.....	9,550 00	10,000 00	10,100 00
St. Paul & Northern Pac. 40-year 1st m. gold, 6 p.c., 1923.....	17,362 50	15,000 00	17,550 00
Lehigh Valley Terminal 1st m. gold, 5 p.c., 1941.....	51,875 00	50,000 00	54,500 00
Ohio & West Virginia 1st m. 30-year sinking fund, 7 p.c., 1910.	47,200 00	40,000 00	47,200 00
Phil. & Read. Coal & Iron Co.'s purch'e money m., 6 p.c., 1897.	33,940 00	33,000 00	33,000 00
Chicago & Western Indiana gen. m., 6 p.c., 1932.....	91,052 50	80,000 00	94,400 00
Indianapolis & St. Louis 1st m., 7 p.c., 1919.....	8,435 00	7,000 00	8,400 00
Belleville & Southern Illinois 1st m., 8 p.c., 1896.....	55,950 80	50,000 00	53,500 00
Nashville & Decatur 1st m. s. f., 7 p.c., 1900.....	22,400 00	20,000 00	22,400 00

	Cost Value.	Par Value.	Market Value.
Philadelphia & Reading 50-year			
1st m. gold, 5 p.c., 1941.....	51,250 00	50,000 00	52,500 00
Cin., Indianapolis, St. Louis &			
Chic. 1st con. m., 6 p.c., 1920.	19,305 00	18,000 00	19,080 00
Chicago & Northwestern s. f. of			
1879, 6 p.c.....	41,250 00	35,000 00	41,300 00
Elizabethtown, Lexington & Big			
Sandy 1st m., 5 p.c., 1902.....	9,925 00	10,000 00	9,925 00
RAILROAD STOCKS—			
N. Y., N. H. & Hartford.....	9,020 00	5,000 00	9,650 00
Ft. W. & J. R. pref., gtd. by			
L. S. & M. S.....	55,500 00	50,000 00	57,500 00
COUNTY, MUNICIPAL, AND SCHOOL			
DISTRICT BONDS—			
Niagara Falls park deb., gtd.			
by P. of O., 4 p.c., 1927. ....	103,747 60	99,280 00	103,747 00
County of Middlesex, P. of O.,			
D. of C. deb.....	31,800 00	30,000 00	31,800 00
County of Licking, Ohio, Bridge,			
6 p.c., various.....	15,300 00	15,000 00	15,000 00
County of Pierce, Wash. fdg. 6			
p.c., 1911.....	52,000 00	50,000 00	52,000 00
City of Blair, Wash. Co., Neb.,			
court house, 6 p.c., 1909.....	5,075 00	5,000 00	5,000 00
City of Columbus, Ohio, imp. 6			
p.c., various.....	23,243 50	22,700 00	22,700 00
City of Lincoln, Neb., paving			
and sewer, 5 p.c., 1910.....	44,705 00	45,000 00	45,000 00
City of Topeka, Kan., imp., 6			
p.c., various.....	38,408 67	37,670 48	37,670 00
City of Urbana, Ohio, gen. fund			
6 p.c., 1911.....	26,750 00	25,000 00	26,750 00
City of Kansas City, Kan., imp.			
6 p.c., various.....	16,319 64	16,000 00	16,000 00
City of Coldwater, Mich., water			
works, 5 p.c., various .....	35,525 00	35,000 00	35,000 00
City of Fostoria, Ohio, water			
works, 5 p.c., 1914.....	10,000 00	10,000 00	10,000 00
City of Seattle, Wash., water			
works and sewer, 5 p.c., 1910.	25,000 00	25,000 00	25,000 00
City of St. Paul, Minn., ctf. of			
indebtedness, 6 p.c., various.	31,155 00	31,000 00	31,000 00
City of Portland, Oregon, 6 p.c.,			
1901.....	59,325 00	56,500 00	59,325 00
City of Cheyenne, Wyo., viaduct,			
6 p.c., 1931.....	30,000 00	30,000 00	30,000 00
Ogden City, Utah Ter., sewer,			
5 p.c., 1910.....	7,720 00	8,000 00	8,000 00
City of Roanoke, Va., sewer, 6			
p.c., 1921.....	10,500 00	10,000 00	10,500 00

	Cost Value.	Par Value.	Market Value.
City of Greensboro, N. C., 6 p.c., 1917.....	4,590 00	4,500 00	4,500 00
City of Beatrice, Neb., paving 6 p.c., 1911.....	4,040 00	4,000 00	4,000 00
School District of Sioux City, Iowa, 4½ p.c., 1899.....	34,825 00	35,000 00	35,000 00
School District of Superior, Neb., 6 p.c., 1909.....	12,600 00	12,000 00	12,600 00
School District of Syracuse, Neb., 6 p.c., 1899.....	10,350 00	10,000 00	10,200 00
School District of Stanbury, Mo., 6 p.c., various.....	6,030 00	6,000 00	6,000 00
School District of Trenton, Mo., 6 p.c., 1902.....	19,800 00	20,000 00	20,000 00
School District of Rockport, Mo.	1,005 00	1,000 00	1,000 00
School District of Barnard, Mo.	502 50	500 00	500 00
School Dist. of Easton, Mo., 8 p.c.	1,909 50	1,900 00	1,900 00
School District No. 5, Sheridan, Worth Co., Mo., 6 p.c., 1910..	1,648 00	1,600 00	1,600 00
School District of Mankato, Minn., 5 p.c., 1905.....	15,247 50	15,000 00	15,000 00
School Dist. No. 37, Humboldt, Rich'd'n Co., Neb., 6 p.c., 1911.	9,135 00	9,000 00	9,000 00
School District of Onawa, Iowa, 6 p.c., 1901.....	3,030 00	3,000 00	3,000 00
Sch. Dist. No. 15, Nelson, Nuckolls Co., Neb., 6 p.c., various	17,900 00	17,900 00	17,900 00
Sch. Dist. No. 2, Lewis & Clarke Co., Mont., 6 p.c., 1911.....	10,100 00	10,000 00	10,000 00
School District No. 29, Polk Co., Oregon, 7 p.c., 1900.....	12,840 00	12,000 00	12,720 00
School District No. 1, Lewis & Clarke Co., Mont., 6 p.c., 1911.	25,687 50	25,000 00	25,500 00
School District No. 1, Co. of Laramie, Wyo., 6 p.c., 1906.....	21,000 00	21,000 00	21,000 00
School Dist. No. 1, Colfax, Whitman Co., Wash., 6 p.c., 1911.	30,150 00	30,000 00	30,000 00
School Dist. No. 1, Portland, Ore.	25,250 00	25,000 00	25,250 00
School Dist. No. 5, Denver, Col.	2,500 00	2,500 00	2,500 00
BANK STOCKS —			
Charter Oak National, Hartford,	19,662 00	20,000 00	19,000 00
First National, Hartford.....	22,255 00	20,000 00	22,000 00
Ætna National, Hartford.....	3,500 00	3,500 00	4,550 00
Mercantile National, Hartford..	6,950 00	10,000 00	9,000 00
American National, Hartford...	37,173 00	32,200 00	45,080 00
Farm. & Mech. Nat'l, Hartford,	4,080 00	3,700 00	4,144 00
Phoenix National, Hartford....	26,000 00	20,000 00	25,000 00
National Exchange, Hartford..	18,900 00	15,000 00	18,600 00
United States, Hartford.....	5,000 00	5,000 00	15,000 00
City, Hartford.....	12,156 00	11,600 00	12,180 00

	Cost Value.	Par Value.	Market Value.
Security Company, Hartford...	10,000 00	10,000 00	15,000 00
MISCELLANEOUS—			
Hartford City Gas L. Co. stk...	7,350 00	7,100 00	9,940 00
W. U. Tel. Co. S. F. reg. bds.,			
7 p.c., 1900.....	22,200 00	20,000 00	22,400 00
Totals .....	\$2,262,538 71	\$2,136,150 48	\$2,314,261 00

## \* TRAVELERS INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, July, 1866.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

## LIFE DEPARTMENT.

## I. CAPITAL.

Amount of net or ledger assets December 31, 1893..... \$14,065,850 42

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses..... \$363,734 37

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses .... 1,854,812 43

From surrender values applied to  
pay running premiums..... 10,612 70

Cash and notes received for annui-  
ties other than instalment poli-  
cies..... 17,456 00

Total..... \$2,246,615 50

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,  
new business, \$26,594.15; renew-  
als, \$67,885.83..... 94,479 98

Total premium income ..... \$2,152,135 52

\* See Commissioner's report of the examination of this Company, in introduction.

Cash received for interest upon mortgage loans,	244,735 25
For interest on bonds owned, and dividends on stock .....	259,263 40
For interest on other debts due the company...	111,245 45
For rents for use of company's property, including \$15,000 for company's own occupancy,	80,800 51
From dividends and surrender values on reinsurances .....	5,747 98
Total income .....	\$2,853,928 11
Total .....	\$16,919,778 53

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims.....	\$736,165 19
Cash pd. for matured endowments,	64,401 00
Cash paid for sums falling due during the year on instalment policies .....	23,144 07
Total .....	\$823,710 26
Deduct amount received from other companies for losses or claims on policies of this company reinsured, of which nothing is for matured endowments.....	43,000 00
Net amount actually paid for losses and matured endowments.....	\$780,710 26
Cash paid to annuitants .....	6,852 14
Surrender values paid in cash .....	219,364 47
Surrender values applied to pay running premiums .....	10,612 70
Surrender values applied to purchase paid-up insurance and annuities .....	Nothing.
Total paid policyholders, \$1,017,539.57	
Cash paid stockholders for interest or dividends,	100,000 00
For commissions and bonuses to agents, (less commission on reinsurances), new policies, \$160,272.31; renewals, \$82,859.15 .....	243,131 46
For salaries and allowances to managers and agents .....	50,048.97
For medical examiners' fees, \$19,392.20; inspection of risks, nothing .....	19,392 20
For salaries and all other compensation of officers and other home office employees .....	64,167 04
For taxes on new premiums, \$4,171.62; on renewals, \$17,289.25 .....	21,460 87
For taxes on reserves, \$2,844.62; on investments, \$24,938.94 .....	27,783 56
For insurance department fees and agents' licenses, \$2,280.65; municipal licenses, \$881.32,	3,161 97

For rent, including \$15,000.00, company's occupancy, less nothing received under sub-lease,	17,999 09
For furniture, fixtures, and safes for home and agency offices.....	6,318 65
For advertising, \$15,348.80; printing, \$4,935.01,	20,283 81
For real estate expenses other than taxes, \$142,114.09; for legal expenses, \$5,810.18....	147,924 27
For the following items, viz.: loss on sales of stocks, \$5,750.00; real estate, \$1,900.37; all other, \$69,678.36; traveling expenses, \$2,981.49; loss expenses, \$962.50; express, \$524.88; expense, \$16,499.14; exchange, \$7,449.14; postage, \$6,284.90.....	112,030 83
Total miscellaneous expenses, \$833,702.72.	
Total disbursements.....	\$1,851,242 29
Balance.....	\$15,068,536 24

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all incumbrances, as per Schedule A.....	\$2,007,191 75
Loans on mortgage (first liens) of real estate..	4,299,764 97
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	637,650 00
Loans made in cash to policyholders on this company's policies assigned as collateral...	714,713 40
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	6,225,387 86
Cash in company's office.....	4,623 65
Cash deposited in banks. ....	1,142,429 37
Bills receivable.....	24,830 45
Agents' ledger balances, of which \$5,275.00 was advanced during the year.....	7,275 00
Suspense account.....	4,669 79
Total net or ledger assets, as per balance above.....	\$15,068,536 24
Deduct depreciation from cost of assets, to bring same to market value.....	779,806 59
Total net or ledger assets, less depreciation.....	\$14,288,729 65

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$80,812 03
Interest due and accrued on bonds .....	59,510 15
Interest due and accrued on collateral loans..	7,528 81
Total.....	147,850 99
Due from other companies for losses or claims on policies of this company reinsured.....	5,000 00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1894 .....	\$89,737 33	\$191,827 99
Gross deferred premiums on policies in force December 31, 1894, .....	59,899 10	251,315 86
Totals .....	\$149,636 43	\$443,143 85
Deduct cost of collection, 50 per cent. on "new" and 10 per cent. on "renewals" .....	74,818 22	44,314 38
Net amount of premiums, .....	\$74,818 21	\$398,829 47
Total assets, as per books of the company .....		\$14,915,228 32

## ITEMS NOT ADMITTED.

Agents' balances .....	\$7,275 00
Bills receivable .....	24,830 45
Suspense account .....	4,669 79
Total .....	36,775 24
Total assets (less items not admitted) .....	\$14,878,453 08

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$13,752,444 00
Deduct net value of risks of this company reinsured in other solvent companies .....	225,915 00
Net reinsurance reserve .....	\$13,526,529 00
Reserve for indemnity contracts .....	5,000 00
Claims for death losses due and unpaid .....	Nothing.
Claims for matured endowments due and unpaid .....	\$3,767 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due .....	65,228 23
Claims for death losses and other policy claims resisted by the company .....	23,368 80
Amounts due and unpaid on annuity claims other than those named in next question, }	Nothing.
Amounts due and unpaid on matured instalment policies .....	
Total policy claims .....	92,364 03
Premiums paid in advance .....	Nothing.
Special deposit in Virginia in excess of present liabilities therein .....	6,867 08
Liabilities on policyholders' account .....	\$13,630,760 11
Gross surplus on policyholders' account .....	1,247,692 97
Total liabilities .....	\$14,878,453 08

*Statement based upon a Reserve established by the Act of 1879.*

Assets.....	\$14,878,453 08
Liabilities—Net value of all policies in force computed according to the American Experi- ence Table of Mortality, and $4\frac{1}{2}$ per cent. compound interest.....	\$12,733,481 00
Less net value of reinsurance.....	208,663 00
	<hr/>
	\$12,524,818 00
All other liabilities.....	104,231 11
	<hr/>
Surplus on policyholders' account.....	\$2,249,403 97

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	17,429	\$34,450,760 00
Endowment policies.....	7,167	13,690,346 00
All other policies.....	5,528	31,854,761 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	2,219	5,675,402 00
Endowment policies.....	854	1,498,458 00
All other policies .....	1,308	9,641,584 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	21	41,618 00
Endowment policies.....	15	35,500 00
All other policies.....	18	97,700 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	3,806 00
Endowment policies.....	....	1,550 00
All other policies.....	....	4,200 00

*Old Policies transferred during the year.*

	Number.	Amount.
Whole life policies.....	55	213,351 00
Endowment policies.....	10	26,500 00
All other policies.....	398	1,148,917 00

Total number and amount.....	35,022	\$98,384,453 00
Deduct policies ceased to be in force.....	4,120	14,019,923 00
Total policies in force at the end of the year,	30,902	\$84,364,530 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	312	\$747,552 00
By maturity (end.).....	68	64,820 00
By expiry (term).....	142	302,600 00
By surrender.....	425	1,012,599 00
By lapse.....	1,780	6,384,070 00
By change and decrease.....	270	1,341,555 00
By not taken.....	660	2,777,959 00
By transfer.....	463	1,388,768 00
Total terminated.....	4,120	\$14,019,923 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	1,253	\$2,366,744 00
Number and amount of policies issued during the year.....	68	255,312 00
Totals.....	1,321	\$2,622,056 00
Deduct number and amount ceased to be in force..	75	173,936 00
Total number and amt. in force Dec. 31, '94,	1,246	\$2,448,120 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	20	\$45,924 90
Totals.....	20	\$45,924 90
Number and amount of losses and claims on policies paid during the year.....	18	43,924 90
Premiums collected during the year.....	....	135,052 05

*Schedule A—Real Estate owned by the Company.*

In Hartford (home office).....	\$155,515 51
Illinois.....	151,844 36
Indiana.....	383,034 16
Wisconsin.....	2,717 70
Minnesota.....	14,071 09
Kansas.....	680,925 82
Colorado.....	61,074 42
No. Dakota.....	233,998 31
So. Dakota.....	6,068 64
Florida.....	294,323 33
Stanstead, P. Q.....	2,711 77
Expenses of foreclosure.....	20,906 44
Total cost value.....	\$2,007,191 75
Deduct depreciation.....	413,035 12
Valuation.....	\$1,594,156 63

Schedule C.—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Hartford Carpet Co. stock .....	\$4,000	\$2,200 00	\$1,000 00
Galv., Harris. & San Antonio R.R. bds., 5 p.c., 1931 .....	64,000	57,600 00	45,500 00
First Nat'l Bank stk., Alamosa, Col. .	5,000	6,250 00	5,000 00
Eagle Lock Co. stk., Terryville, Conn.	100	280 00	450 00
So. N. E. Telephone Co. stk., New Haven, Conn. ....	600	486 00	
Bank of Topeka stk., Topeka, Kan. . .	4,000	5,200 00	3,950 00
Assigned note J. H. Cook, secured by real estate, Howard, Kan., vol. 14, page 287 .....	300	300 00	250 00
Sundry mortgages on real estate, assigned to company .....	24,100	24,100 00	12,800 00
State Nat'l Bank stk., Denver, Col. . .	18,000	9,000 00	69,000 00
Sundry mortgages on real estate, assigned to company .....	68,000	68,000 00	
C., B. & Q. R.R. Co. stk .....	500	357 50	1,400 00
Hartford Loan & Trust Co. stk., Denver, Col .....	3,000	3,000 00	
Carb'te Nat'l Bk. stk., Leadville, Col.	3,000	6,000 00	10,000 00
First Nat'l Bank stk., Durango, Col. .	2,500	3,000 00	
First Nat'l Bank stk., Alamosa, Col. .	1,500	1,875 00	45,000 00
Broadway Investm't Co., Denver, Col.	2,500	2,500 00	
E. N. Welch Mfg. Co. stk., Forestville, Conn .....	73,900	92,375 00	100,000 00
Bristol Brass & Clock Co. stk., Bristol, Conn .....	20,525	30,787 50	
Bristol Mfg. Co. stk., Bristol, Conn. .	10,575	15,862 50	600 00
Texas & New Orleans R.R. Co. bds., 5 p.c., 1943 .....	25,000	22,500 00	
South Pacific of Arizona R.R. Co. bds., 6 p.c., 1910 .....	25,000	23,000 00	40,000 00
Galv., Harris. & San Antonio R.R. Co. bds., 5 p.c., 1931 .....	30,000	27,000 00	
South Pacific of California R.R. Co. bds., 5 p.c., 1937 .....	50,000	45,000 00	45,000 00
Northern of California R.R. Co. bds., 5 p.c., 1938 .....	15,000	13,500 00	
N. Y., N. H. & H. R.R. Co. stk. ....	600	1,158 00	40,000 00
Parsons Light & Heat Co. bds., Parsons, Kan., 6 p.c., 1908, gtd .....	50,000	50,000 00	
Mortgage on real estate situated at Seattle, King Co., Wash., assigned, vol. 81, page 124, gtd. ....	54,000	54,000 00	45,000 00

	Par Val.	Market Val.	Amt. Loaned.
Southern Pacific R.R. Co. of New Mexico, 6 p.c., 1911 .....	50,000	50,000 00	100,000 00
Galv., Harris. & San Antonio R.R. Co. bds., 5 p.c., 1931 .....	40,000	36,000 00	
Northern Ry. Co. of California bds., 5 p.c., 1938 .....	25,000	22,500 00	
Texas & New Orleans R.R. Co. bds., 5 p.c., 1943 .....	25,000	22,500 00	100,000 00
Third Ave. R.R. Co. stk., N. Y. City ..	82,500	148,500 00	
Denver T'mway Co. stk., Denver, Col.	42,200	63,300 00	
C., M. & St. P. R.R. Co. bds., 6 p.c., 1920, Wis. Val. Div .....	11,000	12,870 00	10,000 00
C., M. & St. P. R.R. Co. bds., 6 p.c., 1920, Dubuque Div .....	2,000	2,370 00	
Mortgage on real estate situated in the city of Brooklyn, N. Y., assigned liber. 2505, p. 187, Kings Co ..	600	600 00	500 00
Trust deed on lots 3 and 4, blk. 13, Bartletts & Miller's add'n, etc., Pueblo, Col., assigned to Co .....	7,000	7,000 00	5,000 00
Totals .....	\$841,000	\$930,971 50	\$637,650 00

**Schedule E—Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Maine State, 3 p.c., 1920-21 ..	\$91,725 00	\$90,000 00	\$90,000 00
PROVINCIAL BONDS—			
Province of Manitoba, Canada, 5 p.c., 1910 .....	79,443 47	74,946 67	84,689 73
Province of Quebec, Can., 4 p.c., 1934 .....	47,449 83	50,000 00	51,000 00
COUNTY, MUNICIPAL, AND SCHOOL BONDS—			
Clark County, Dak., school district, 7 p.c., 1899 .....	2,752 00	3,000 00	3,000 00
Riley Co., Kan., 6 p.c., 1908 ..	48,000 00	50,000 00	50,000 00
Mecklenburgh County, N. C., 6 p.c., 1920 .....	26,812 50	25,000 00	26,812 50
Pendleton County, Ky., turnpike, 6 p.c., 1908 .....	21,200 00	20,000 00	21,200 00
De Kalb County, Ala., courthouse, 6 p.c., 1911 .....	25,000 00	25,000 00	25,000 00
Otter Tail County, Minn., 6 p.c., 1891-1900 .....	45,500 00	50,000 00	50,000 00
Butler County, Neb., 10 p.c., 1897 .....	57,085 00	49,000 00	51,940 00
Laramie County, Wyo., 6 p.c., 1916 .....	50,000 00	50,000 00	50,000 00

	Cost Value.	Par Value.	Market Value.
Coconino County, Ariz., sch., 6 p.c., 1909 .....	15,000 00	15,000 00	15,000 00
Tarrant County, Tex., court- house, 5 p.c., 1933 .....	50,000 00	50,000 00	50,000 00
Bexar County, Tex., court- house, 6 p.c., 1933 .....	52,500 00	50,000 00	52,500 00
Sault Ste. Marie, Ont., town, 5 p.c., 1920 .....	50,995 00	50,000 00	50,000 00
Parkdale, Ont., town, 6 p.c., 1915 .....	11,765 00	10,000 00	12,100 00
Collingwood, Ont., town sch., 6 p.c., 1895-1904 .....	6,450 00	6,450 00	6,901 50
Almonte, Ont., town, 5 p.c., 1895-1903 .....	11,831 33	12,200 00	12,566 00
Paris, Ont., town water works, 6 p.c., 1904 .....	8,567 75	8,000 00	8,960 00
Windsor, Ont., town, 6 p.c., 1895 .....	11,124 84	10,615 31	10,615 31
Coaticook, Quebec, town, 5 p.c., 1910 .....	25,375 00	25,000 00	26,875 00
Vernon, Conn., town, 3½ p.c., 1919 .....	125,000 00	125,000 00	125,000 00
Whitesboro, Tex., town, 6 p.c., 1942 .....	10,000 00	10,000 00	10,000 00
Cedartown, Ga., town, 6 p.c., 1901-1920 .....	50,000 00	50,000 00	50,000 00
East Las Vegas, N. M., town, 6 p.c., 1922 .....	10,200 00	10,000 00	10,200 00
Frankfort, Dak., town, school, 7 p.c., 1898 .....	1,455 00	1,500 00	1,500 00
North, Ind., town, school, 6 p.c., 1895-1901 .....	35,000 00	35,000 00	35,000 00
Lancaster, Kan., town, rail- road, 6 p.c., 1912 .....	14,850 00	15,000 00	15,000 00
Walnut, Kan., town, railroad, 6 p.c., 1907 .....	18,000 00	18,000 00	18,000 00
Rock Creek, Kan., town, rail- road, 6 p.c., 1907 .....	25,000 00	25,000 00	25,000 00
Parker, Kan., town, railroad, 6 p.c., 1917 .....	24,500 00	25,000 00	25,000 00
Canton, Kan., town, railroad, 6 p.c., 1907 .....	15,200 00	16,000 00	16,000 00
Elk, Kan., town, railroad, 6 p.c., 1907 .....	13,125 00	15,000 00	15,000 00
Crawford, Kan., town, railroad, 6 p.c., 1912 .....	23,875 00	25,000 00	25,000 00
Blaine, Kan., town, railroad, 6 p.c., 1907 .....	13,200 00	16,000 00	16,000 00
Oswego, Kan., town, funding, 6 p.c., 1905 .....	10,000 00	10,000 00	10,000 00

	Cost Value.	Par Value.	Market Value.
Winnipeg, Man., city, bridge, 6 p.c., 1900.....	54,470 00	50,000 00	53,750 00
Winnipeg, Man., city, sewer, 5 p.c., 1906.....	25,000 00	25,000 00	26,500 00
Brandon, Man., city, 5 p.c., 1921.....	25,000 00	25,000 00	25,250 00
Minneapolis, Minn., city, park, 5 p.c., 1903.....	23,940 00	23,940 00	23,940 00
Winona, Minn., city, 5 p.c., 1908.	33,000 00	33,000 00	33,000 00
St. Paul, Minn. city, educational, 6 p.c., 1895.....	10,500 00	10,000 00	10,000 00
Duluth, Minn., city, public im- provement, 6 p.c., 1895-6..	11,644 94	11,644 94	11,644 94
Superior, Wis., city, 6 p.c., 1897,	22,500 00	22,500 00	22,500 00
Colorado City, Col., city, 6 p.c., 1903.....	5,000 00	5,000 00	5,000 00
Canon City, Col., city, 6 p.c., 1903.....	30,070 00	31,000 00	31,000 00
Pueblo, city, water, 6 p.c., 1914.	22,736 25	21,500 00	22,736 25
Cheyenne, Wyo., city, water, 6 p.c., 1901.....	65,000 00	65,000 00	65,000 00
Johnson, Tenn., city, 6 p.c., 1910.	46,500 00	50,000 00	45,000 00
Lexington, Ky., city, school, 5 p.c., 1917.....	30,600 00	30,000 00	30,600 00
Quitman, Ga., city, 6 p.c., 1900- 1924.....	20,000 00	20,000 00	20,000 00
Farmersville, Tex., city, school, 6 p.c., 1921.....	14,000 00	14,000 00	14,000 00
St. Jo., Tex., city, school, 6 p.c., 1932.....	5,940 00	6,000 00	6,000 00
Greensboro, N. C., city, 6 p.c., 1913.....	14,560 00	14,000 00	14,560 00
Missoula, Mont., city, sewer, 6 p.c., 1911.....	25,750 00	25,000 00	25,750 00
Helena, Mont., city, sewer, 6 p.c., 1908.....	51,500 00	50,000 00	51,500 00
Helena, Mont., city, school district, 6 p.c., 1911.....	23,876 30	23,000 00	23,874 00
Butte, Mont., city, school dis- trict, 6 p.c., 1913.....	25,000 00	25,000 00	25,000 00
Butte, Mont., city, public build- ing, 6 p.c., 1910.....	20,700 00	20,000 00	20,700 00
Boise City, Idaho, city, 6 p.c., 1914.....	30,000 00	30,000 00	30,000 00
Logan, Utah, city, 6 p.c., 1901.	19,000 00	20,000 00	20,000 00
Council Bluffs, Ia., city, im- provement, 6 p.c., 1896.....	9,850 00	9,500 00	9,500 00
Sioux City, Ia., city, 6 p.c., 1895-6.....	23,650 00	23,000 00	23,000 00

	Cost Value.	Par Value.	Market Value.
Indianapolis, Ind., city, paving, 6 p.c.....	50,715 94	50,089 82	50,715 94
Falls City, Neb., city, 5 p.c., 1907	22,560 00	24,000 00	24,000 00
Tecumseh, Neb., city, 6 p.c., 1908.....	20,895 00	21,000 00	21,000 00
Edgar, Neb., city, 6 p.c., 1908.	12,935 00	13,000 00	13,000 00
Clyde City, Kan., city, 6 p.c., 1907.....	4,375 00	5,000 00	5,000 00
Arkansas City, Kan., city, school, 6 p. c., 1907.....	26,250 00	25,000 00	26,250 00
Ottawa, Kan., city, 6 p.c., 1902.	8,160 00	8,000 00	8,160 00
Kansas City, Kan., city, 7 p.c., 1895-8.....	15,400 00	14,000 00	14,280 00
Sherbrooke, Quebec, city, 5 p.c., 1911.....	30,750 00	30,000 00	32,400 00
Quebec, Queb., city, 4½ p.c., 1914	49,000 00	50,000 00	50,000 00
Hull, Quebec, city, 5 p.c., 1914.	10,200 00	10,000 00	10,100 00
St. Hyacinthe, Quebec, city, 4½ p.c., 1913.....	10,150 00	10,000 00	10,300 00
Montreal, Quebec, city, school, 6 p.c., 1906.....	13,647 83	13,000 00	15,080 00
Montreal, Quebec, city, harbor, 6 p.c., 1906.....	21,010 40	20,000 00	22,800 00
Montreal, Quebec, city, harbor, 5 p.c., 1914.....	15,450 00	15,000 00	16,725 00
Montreal, Quebec, city, abat-toirs, 4 p.c., 1925.....	4,477 50	4,500 00	4,545 00
St. Thomas, Ont., city, 6 p.c., 1905.....	33,765 00	30,000 00	34,200 00
Toronto, Ont., city, 4 p.c., 1911.	50,000 00	50,000 00	50,000 00
Guelph, Ont., city, 5 p.c., 1917.	81,522 20	73,000 00	81,760 00
Port Hope, Ont., city, 4½ p.c., 1909.....	60,600 00	60,000 00	60,600 00
Brantford, Ont., city, 4 p.c., 1918.....	53,102 50	55,000 00	54,450 00
Stratt'd, Ont., sch., 5 p.c., 1909,	11,182 50	10,500 00	11,287 50
Vancouver, B. C., 5 p.c., 1929.	10,920 00	10,000 00	11,000 00
Victoria, B. C., 5 p.c., 1920...	13,250 00	12,500 00	13,875 00
RAILROAD BONDS—			
Lake Shore & Mich. Southern, 7 p.c., 1899.....	2,110 00	2,000 00	2,260 00
Cin., Ind., St. L. & Chic., 4 p.c., 1936.....	94,000 00	100,000 00	94,000 00
Mobile & Birmingham, 5 p.c., 1937.....	23,125 00	25,000 00	5,000 00
Atlantic & Pacific, 4 p.c., 1937.	43,000 00	50,000 00	22,500 00
Oxford & Clarksville, 6 p.c., 1937.....	48,750 00	50,000 00	27,500 00
St. Louis & San Francisco 6 p.c., 1931.....	100,500 00	100,000 00	103,000 00

	Cost Value.	Par Value.	Market Value.
Duluth & Manitoba, 6 p.c., 1936.	50,437 50	50,000 00	38,750 00
Keokuk & Des Moines, 5 p.c., 1923.....	4,950 00	10,000 00	9,800 00
Prescott & Arizona, 6 p.c., 1916.	41,625 00	45,000 00	18,000 00
Chicago, Milwaukee & St. Paul, 7 p.c., 1905.....	65,000 00	50,000 00	66,250 00
Canadian Pacific, 5 p.c., 1931..	49,000 00	50,000 00	54,500 00
Stillwater & St. Paul, 7 p.c., 1900.....	32,690 00	28,000 00	30,800 00
Toledo, St. Louis & Kansas City, 6 p.c., 1916.....	87,750 00	90,000 00	54,000 00
Staten Island Rapid Transit, 6 p.c., 1913.....	29,000 00	25,000 00	26,750 00
Seattle, Lake Shore & East- ern, 6 p.c., 1931.....	47,500 00	50,000 00	22,000 00
Lehigh Valley Terminal, 5 p.c., 1941.....	53,625 00	50,000 00	54,500 00
Kansas City & Pacific, 4 p.c., 1990.....	18,590 00	25,000 00	17,500 00
Kanawha & Mich., 4 p.c., 1990.	19,375 00	25,000 00	19,562 50
Brooklyn, N. Y., Elevated, 6 p.c., 1924.....	28,645 00	25,000 00	21,687 50
Knoxville & Ohio, 6 p.c., 1925.	50,880 00	50,000 00	57,750 00
N. H. & Derby, 6 p.c., 1900..	98,282 50	92,000 00	100,510 00
Eureka Springs, 6 p.c., 1933...	25,000 00	25,000 00	18,750 00
Ind. & Lake Mich., 5 p.c., 1939.	50,000 00	50,000 00	50,000 00
Pittsburgh & Western, 4 p.c., 1917.....	44,860 00	55,000 00	46,818 75
Rio Grande Junction, 5 p.c., 1939.....	45,000 00	50,000 00	43,000 00
Phila. & Reading, 4 p.c., 1958..	8,000 00	10,000 00	7,425 00
Texas & Pacific, 5 p.c., 2000..	31,150 00	35,000 00	30,100 00
Duluth, South Shore & At- lantic, 5 p.c., 1937.....	4,825 00	5,000 00	5,050 00
Chic. & W. Ind., 6 p.c., 1932.	116,875 00	100,000 00	116,000 00
Black Rocks & Salisbury Beach st., 5 p.c., 1911.....	22,500 00	25,000 00	25,000 00
Toledo, Ohio, Electric, 5 p.c., 1912.....	22,125 00	25,000 00	25,000 00
Naumkeag, Salem, Mass., 5 p.c., 1910.....	47,500 00	50,000 00	50,000 00
Amsterdam, N. Y., 6 p.c., 1920.	47,500 00	50,000 00	47,500 00
Con. Light & Ry. Co., Hunt- ington, W. Va., 6 p.c., 1922.	98,000 00	100,000 00	98,000 00
Cœur d' Alene Ry. & Nav. Co., 6 p.c., 1938.....	51,250 00	50,000 00	34,500 00
St. Louis Merchants Bridge Terminal, 5 p.c., 1930.....	50,450 00	50,000 00	50,500 00

	Cost Value.	Par Value.	Market Value.
<b>RAILROAD STOCKS —</b>			
Dela., Lackawanna & West'n.	33,656 25	25,000 00	40,250 00
N. Y. Central & Hudson Riv.	175,425 00	165,000 00	163,350 00
Lake Shore & Mich. South'n.	122,425 00	100,000 00	133,000 00
Rensselaer & Saratoga.....	106,800 00	60,000 00	108,000 00
Missouri Pacific.....	103,537 50	100,000 00	27,000 00
Chic., Rock Island & Pacific..	85,856 25	70,000 00	43,400 00
Central Pacific.....	46,612 50	50,000 00	7,000 00
Boston & Albany.....	20,161 50	10,000 00	20,800 00
Chicago & Northwestern com.	236,775 00	200,000 00	194,250 00
N. York & New England pfd..	13,455 00	10,000 00	6,100 00
Manhattan Railway Co.....	30,200 00	30,000 00	31,537 50
<b>BANK STOCKS —</b>			
National Exchange, Hartford.	43,046 50	30,000 00	33,600 00
Hartford National, Hartford..	174,584 25	109,600 00	153,440 00
First National, Hartford.....	20,634 38	19,700 00	21,670 00
Charter Oak Nat'l, Hartford..	29,296 25	24,000 00	21,600 00
Thames National, Norwich...	37,236 00	26,600 00	39,900 00
First National, Wallingford...	31,800 00	30,000 00	33,000 00
First National, Middletown...	20,779 00	19,700 00	20,685 00
Metropolitan Nat'l, New York..	6,515 63	10,000 00	600 00
Amer. Ex. Nat'l, New York..	21,413 00	20,000 00	30,400 00
Mer. Ex. Nat'l, New York. ...	11,912 79	12,000 00	12,840 00
Nassau, New York.....	7,250 00	5,000 00	8,000 00
Nat'l Ger.-Am., St. Paul, Minn	12,600 00	5,000 00	3,950 00
Nat'l Bank of Com., Boston..	21,212 75	20,000 00	26,000 00
Atlas National, Boston.....	11,900 00	10,000 00	11,700 00
Amer. Nat'l, Kansas City, Mo.	8,000 00	2,000 00	1,300 00
State Nat'l, St. Joseph, Mo...	8,600 00	5,000 00	5,000 00
Union Nat'l, Denver, Col.....	11,000 00	5,000 00	5,000 00
Conn. T. & S. D. Co., Hartford.	29,400 00	35,000 00	56,000 00
Security Co., Hartford.....	14,736 25	14,000 00	22,400 00
<b>MISCELLANEOUS —</b>			
Hartford City Gas Light Co. stk.	28,635 01	15,000 00	19,200 00
Hartford Loan & Trust Co. stk., Denver, Col.....	243,200 00	243,200 00	243,200 00
Lake Superior Elevator Co., Duluth, Minn., 6 p.c., 1901.	25,000 00	25,000 00	25,000 00
Hunt Drainage Dist., Hancock Co., Ill., 6 p.c.....	26,661 47	26,661 47	26,661 47
Farmington River, Conn., Power Co. bds., 6 p.c., 1901,	15,000 00	15,000 00	15,000 00
Windsor Locks, Conn., Water Power Co. bds., 5 p.c., 1911,	38,000 00	40,000 00	40,000 00
Ft. Smith & Van Buren Bridge Co. bds., 6 p.c., 1910.....	50,400 00	48,000 00	40,800 00
Western Union Tel. Co. bds., 5 p.c., 1938.....	99,287 50	100,000 00	110,000 00

	Cost Value.	Par Value.	Market Value.
Grape Creek, Ill., Coal Co. bds., 6 p.c., 1916.....	27,550 00	29,000 00	10,150 00
Denver Consolidated Electric Co. bds., 6 p.c., 1900.....	24,375 00	25,000 00	25,375 00
Allentown, Pa., Gas Co. bds., 6 p.c., 1906.....	48,500 00	50,000 00	50,000 00
Totals.....	\$6,225,387 86	\$5,928,848 21	\$5,858,616 39

## \*ACCIDENT DEPARTMENT.

### I. CAPITAL.

Capital stock paid up in cash.....	\$1,000,000 00
Amount of net or ledger assets December 31, 1893.....	\$3,373,245 34

### II. INCOME DURING THE YEAR.

Cash received for premiums with- out deductions for commissions or other expenses.....	\$2,243,065 89
Total.....	\$2,243,065 89
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this company,	2,566 07
Total premium income.....	\$2,240,499 82
For interest on bonds owned, and dividends on stock.....	119,615 31
For interest on other debts due the company...	11,970 98
For rents for use of company's property, in- cluding nothing for company's own occu- pancy. ....	132 06
Total income.....	\$2,372,218 17
Total. ....	\$5,745,463 51

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death and indemnity claims.....	\$1,106,696 66
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured.....	Nothing.
Net amount actually paid for losses....	\$1,106,696 66
Total paid policyholders, \$1,106,696 66	

\* See Commissioner's report of the examination of this Company, in introduction.

Cash paid stockholders for interest or dividends,	Nothing.
For commissions to agents (less commission on reinsurance).....	589,400 22
For salaries and allowances to managers and agents.....	101,423 94
For medical examiners' fees, \$5,299.47; inspection of risks, nothing.....	5,299 47
For salaries and all other compensation of officers and other home office employees....	72,851 22
For taxes on premiums.....	31,799 46
For taxes on reserves, nothing; on investments, \$201.44 .....	201 44
For insurance department fees and agents' licenses, \$12,624.90; municipal licenses, \$1,966.28.....	14,591 18
For rent.....	31,092 88
For furniture, fixtures, and safes for home and agency offices.....	1,768 24
For advertising, \$15,315.33; printing, \$21,722.32,	37,037 65
For real estate expenses other than taxes, \$220.25; for legal expenses, \$2,892.41.....	3,112 66
For the following items, viz.: Traveling expenses, \$803.29; loss expenses, \$97,740.28; express charges, \$6,289.49; expense, \$10,509.67; exchange, \$1,708.55; postage, \$12,394.19; profit and loss, \$123,333.11.....	252,778 58
Total miscellaneous expenses, \$1,141,356.94	
Total disbursements.....	\$2,248,053 60
Balance.....	\$3,497,409 91

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$27,841 22
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	2,662,951 29
Cash in Company's office.....	1,379 65
Cash deposited in banks.....	251,508 56
Agents' ledger balances, of which \$1,116.06 was advanced during the year.....	2,316 06
Suspense account.....	551,413 13
Total net or ledger assets, as per balance above.....	\$3,497,409 91
Deduct depreciation from cost of assets to bring same to market value .....	166,316 36
Total net or ledger assets, less depreciation.....	\$3,331,093 55

## OTHER ASSETS.

Interest due and accrued on bonds.....	13,212 26
Market value of real estate over cost, as per Schedule A....	637 98
Total assets, as per books of the Company.....	\$3,344,943 79

## ITEMS NOT ADMITTED.

Agents' balances.....	\$2,316 06
Suspense account.....	551,413 13
Total.....	553,729 19
Total assets (less items not admitted).....	\$2,791,214 60

## V. LIABILITIES.

Reinsurance reserve December 31, 1894, computed at 50 per cent. of premiums received on policies in force written for one year or less, and by special tables for others.....	\$1,032,610 49
Deduct net value of risks of this company reinsured in other solvent companies.....	1,205 05
Net reinsurance reserve.....	\$1,031,405 44
Special contingent reserve.....	321,657 50
Death and disability losses in process of adjustment, or adjusted and not due.....	\$99,661 72
Claims for losses resisted by the Company.....	103,650 00
Total policy claims.....	203,311 72
Amount due and accrued for salaries, rent, and office expenses,	10,000 00
Liabilities on policyholders' account.....	\$1,566,374 66
Surplus, including capital, on policyholders' account.....	1,224,839 94
Total liabilities.....	\$2,791,214 60

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Accident policies .....	65,738	\$250,264,712

*New Policies issued during the year.*

	Number.	Amount.
Accident policies.....	89,716	\$332,814,998
Total number and amount.....	155,454	\$583,079,710
Deduct policies ceased to be in force.....	93,072	321,461,484
Total policies in force at the end of the year..	62,382	\$261,618,226

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	158	\$458,544
By expiry.....	92,914	321,002,940
Total terminated.....	93,072	\$321,461,484

## VII. BUSINESS IN CONNECTICUT DURING 1893.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	1,886	\$11,004,168
Number and amount of policies issued during the year.....	2,015	7,567,737
Totals.....	3,901	\$18,571,905
Deduct number and amount ceased to be in force..	2,491	12,593,393
Total number and amt. in force Dec. 31, 1894.	1,410	\$5,978,512

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year .....	143	\$17,088 16
Totals.....	143	\$17,088 16

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year.....	142	\$15,088 16
Premiums collected during the year.....	....	51,729 94

*Schedule A — Real Estate owned by the Company.*

In Colorado.....	\$17,000 00
Kansas.....	13,571 18
Total cost value .....	\$30,571 18
Less amount realized from sale of property ...	2,729 96
Net cost value.....	\$27,841 22
Market value over cost.....	637 98
Actual value.....	\$28,479 20

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Tennessee, 3 p.c., 1913.....	\$23,700 00	\$23,700 00	\$19,671 00
COUNTY, MUNICIPAL, AND SCHOOL BONDS —			
Johnson Co., Ill., 8 p.c., 1892..	13,385 61	14,000 00	14,000 00
Wayne Co., Ill., 7 p.c., 1890....	16,625 82	17,000 00	17,000 00
White Co., Ill., 8 p.c., 1892.....	8,060 44	8,500 00	8,500 00
Hamblen Co., Tenn., 6 p.c., 1912.	25,000 00	25,000 00	25,000 00

	Cost Value.	Par Value.	Market Value.
Llano Co., Tex., 6 p.c., 1907-1912..	63,125 00	62,500 00	63,125 00
Montrose Co., Col. 6 p.c., 1898-1908.	5,200 00	5,200 00	5,200 00
Mesa Co., Col., 6 p.c., 1898-1908.	7,000 00	7,000 00	7,000 00
Rio Arriba Co., N. M., 8 p.c., 1887-1902 .....	1,896 00	2,200 00	2,200 00
School District, No. 84, Cass Co., Dak., 8 p.c., 1893.....	579 98	579 98	579 98
School District, No. 7, Cass Co., Dak., 6 p.c., 1898-1908.....	23,000 00	23,000 00	23,000 00
School District, No. 1, Montrose Co., Col., 10 p.c., 1888-1898...	4,500 00	4,500 00	4,500 00
Reidsville, N.C., town, 6 p.c., 1921.	25,000 00	25,000 00	25,000 00
Howard Township, Kan., 8 p.c., 1910.....	20,441 43	24,000 00	24,000 00
Paw Paw Township, Kan., 8 p.c., 1910 .....	6,813 50	8,000 00	8,000 00
Parsons, Kan., city, 6 p.c., 1917.	20,000 00	20,000 00	20,000 00
Lima, Ohio, city, 6 p.c., 1900...	15,980 00	16,000 00	16,000 00
Richmond, Va., city, 4 p.c., 1920.	30,937 50	30,000 00	30,300 00
Richmond, Va., city, 4 p.c., 1927.	22,440 00	24,000 00	22,800 00
Salisbury, N.C., city, 5 p.c., 1901- 1921.....	40,086 00	45,000 00	45,000 00
Bastrop, Tex., city, 6 p.c., 1922..	15,525 00	15,000 00	15,525 00
Houston, Tex., city, 6 p.c., 1897- 1922.....	40,000 00	40,000 00	40,000 00
Dalton, Ga., city, 6 p.c., 1913...	17,675 00	17,500 00	17,675 00
RAILROAD BONDS—			
C., B. & Q., 4 p.c., 1922.....	3,000 00	6,000 00	5,625 00
C., B. & Q., conv., 5 p.c., 1903...	11,000 00	11,000 00	11,330 00
C., B. & Q., con. m., 7 p.c., 1903.	10,000 00	10,000 00	12,425 00
Columbus & West'n, 6 p.c., 1911.	53,000 00	50,000 00	55,500 00
Montana Central, 6 p.c., 1937...	56,750 00	50,000 00	57,500 00
Chic. & Northw'n, 5 p.c., 1933...	52,500 00	50,000 00	54,500 00
Cleveland, O., Elec., 5 p.c., 1913.	20,000 00	20,000 00	20,000 00
N. Y., N. H. & H. R.R. Co. con. deb. cts., 4 p.c., 1903.....	70,772 50	50,000 00	67,500 00
RAILROAD STOCKS—			
C., B. & Q.....	133,087 25	120,000 00	85,800 00
Illinois Central.....	50,689 58	40,000 00	33,400 00
Pennsylvania .....	277,955 17	240,650 00	245,463 00
Union Pacific.....	23,462 50	20,000 00	2,325 00
Chic., Mil. & St. Paul, preferred.	149,768 75	130,000 00	152,750 00
Chic., Mil. & St. Paul, common.	66,116 00	70,000 00	39,550 00
Chicago & Northwestern pfd...	23,268 75	20,000 00	28,500 00
Chicago & Alton, common.....	28,706 25	26,600 00	38,836 00
Ill. Central, 4 p.c., leased line...	8,644 00	10,000 00	9,200 00
Central of New Jersey .....	53,437 50	50,000 00	44,500 00

	Cost Value.	Par Value.	Market Value.
<b>BANK STOCKS —</b>			
Far. & Mech. Nat'l, Hartford...	37,506 87	26,800 00	29,480 00
American Nat'l, Hartford.....	44,054 00	35,000 00	42,000 00
City Nat'l, Hartford.....	54,001 75	49,100 00	49,100 00
Phoenix Nat'l, Hartford.....	117,085 00	81,700 00	100,491 00
Ætna Nat'l, Hartford.....	44,261 62	34,800 00	45,240 00
Mercantile Nat'l, Hartford.....	20,182 00	20,000 00	15,000 00
New Britain Nat'l, New Britain,	17,540 00	14,000 00	21,000 00
Home Nat'l, Meriden .....	49,881 00	40,000 00	48,000 00
Meriden Nat'l, Meriden.....	6,050 00	5,000 00	6,250 00
First Nat'l, Meriden.....	6,550 00	5,000 00	6,000 00
Nat'l Bk. of Commerce, N. Y...	13,975 00	10,000 00	18,000 00
Nat'l Shoe & Leather Bk., N. Y.	110,125 00	73,000 00	65,700 00
St. Paul Nat'l, St. Paul, Minn...	10,000 00	10,000 00	11,000 00
First Nat'l, Morris, Minn... ..	20,387 50	17,300 00	15,570 00
Hartford Trust Co., Hartford...	49,878 15	50,000 00	70,000 00
<b>MISCELLANEOUS —</b>			
Arizona Ter. Warrants, 10 p.c...	7,267 19	6,741 94	6,910 48
Western Union Tel. Co stk ....	163,102 00	200,000 00	174,000 00
Northwestern Tel. Co. stk.....	61,175 00	60,000 00	62,700 00
Colorado Valley (Col.) Land			
Co. stk., Denver, Col .....	214,200 00	214,200 00	214,200 00
Washington State Warrants, 6 p.c.	10,032 00	10,032 00	10,032 00
Tacoma, Wash., City Warrants,			
8 p.c.....	16,500 00	16,500 00	16,500 00
Spokane, Wash., City Warrants,			
8 p.c.....	40,305 62	40,919 41	40,919 41
Union Co., Ore., Warrants, 8 p.c.	9,762 06	9,762 06	9,762 06
Totals.....	\$2,662,951 29	\$2,461,785 39	\$2,496,634 93







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LIFE AND ACCIDENT  
(ASSESSMENT)  
INSURANCE COMPANIES  
OF CONNECTICUT.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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## CONNECTICUT BENEFIT ASSOCIATION,

NEW HAVEN, CONN.

Commenced Business, 1885.

DANIEL M. CORTHELL, *President.*JOHN C. GALLAGHER, *Secretary.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$0 60
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	}	Nothing.
Annual dues as per contract, without any deduction whatever .....		
Assessments: Mortuary and expense, nothing.		
Medical examiners' fees paid by applicant .....		
Total paid by members.....		
Interest, nothing; rent, nothing .....		
Advances to agents repaid.....		
Cash received from all other sources, viz..... (Assessments paid in advance, none).....		
Total income.....		Nothing.
Total net resources.....		\$0 60

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	}	Nothing.
Advance payments returned to rejected applicants .....		
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,		
Commissions paid or allowed for collecting assessments.....		
Salaries of managers and agents not paid by commissions.....		
Salaries and other compensation of officers....		
Salaries and other compensation of office employees .....		
Medical examiners' fees, whether paid direct by members or otherwise .....		

Rent, nothing ; taxes, nothing ; advertising and printing.....	} Nothing.	
Advanced to officers and agents, to be repaid out of future salaries or commissions.....		
All other items.....		
(Advance assessments applied, included above, none.)		
(Total expenses, nothing.)		
Total disbursements .....		Nothing.
Balance.....		\$0 60

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances, as per Schedule C.....	} Nothing.	
Loans on mortgages (first liens) on real estate, as per Schedule A.....		
Loans secured by pledge of bonds, stocks, or other marketable collateral, as per Schedule B.....		
Cost value of bonds and stocks owned absolutely, as per Schedule D.....		
Agents' ledger balances.....		
Cash in office.....		
Cash in bank.....		\$0 60
Total net or invested assets.....		\$0 60

## V. NON-INVESTED ASSETS.

Interest due, nothing ; accrued, nothing.....	} Nothing.	
Rents due, nothing ; accrued, nothing.....		
Market value of real estate over cost and encumbrances, as per Schedule C.....		
Market value of bonds and stocks over cost, as per Schedule D.....		
Total non-invested assets.....		Nothing.
Gross assets.....		\$0 60

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safe, \$50 ; supplies, printed matter, stationary, \$10 .....	} Not included.	
Judgments, none ; bills receivable, none.....		
Cash advanced to or in hands of officers and agents, none .....		
Agents' balances, none ; loans on personal security, none.....		
Total.....		Nothing.
Gross assets (less items not admitted).....		\$0 60

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	\$0 60	
Taxes due and accrued.....		} Nothing.
Salaries, rents, and office expenses due and accrued .....		
Borrowed money, nothing ; interest accrued on same, nothing .....		
Advance assessments, nothing ; bonus, or dividend obligations, nothing .....		
All others (not including contingent mortuary) viz. ....		
Total actual liabilities.....		\$0 60
Balance, net assets.....		Nothing.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due.	} Nothing.	
Mortuary assessments, due and unpaid.....		
Mortuary assessments, not yet called, for losses unadjusted, nothing ; resisted, nothing; reported, nothing.....		
Total due from members .....		
Deduct estimated cost of collection.....		
Net amount due from members.....		Nothing.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none).....	} Nothing.	
Losses in process of adjustment (number of claims, none).....		
Losses reported (number of claims, none).....		
Losses resisted (number of claims, none).....		
All other contingent liabilities.....		
Total contingent mortuary liabilities .....		Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	53	\$57,000 00
Policies or certificates written during the year.....	None.	Nothing.
Totals.....	53	\$57,000 00
Deduct number and amount which have ceased to be in force during the year.....	None.	Nothing.
Total policies or certificates in force December 31, 1894.....	53	\$57,000 00

Losses and claims on policies or certificates unpaid December 31, 1893.....	}	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....			
Losses and claims on policies or certificates paid during the year.....	}	None.	Nothing.
Policies or certificates terminated by death during the year.....			
Policies or certificates terminated by lapse during the year.....			

*Business in Connecticut during 1894.*

Policies or certificates in force December 31, 1893....	53	\$57,000 00
Policies or certificates written during the year.....	None.	Nothing.
Totals.....	53	\$57,000 00
Deduct number and amount which have ceased to be in force during the year.....	None.	Nothing.
Total policies or certificates in force Decem- ber 31, 1894.....	53	\$57,000 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	} None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....		
Totals.....	} None.	Nothing.
Losses and claims on policies or certificates paid dur- ing the year.....		
Policies or certificates terminated by death during the year.....		
Policies or certificates terminated by lapse during the year.....		

## \* CONNECTICUT INDEMNITY ASSOCIATION,

WATERBURY, CONN.

Commenced Business, November, 1883.

L. A. PLATT, *President*.J. B. DOHERTY, *Secretary*.

## I. CAPITAL.

Capital paid up .....	\$315,666 77	
Amount of net or invested assets December 31, 1893 (less items not allowed, \$13,827.37) .....		\$61,628 22

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	Nothing.	
Annual dues as per contract, without any deduction whatever .....	\$39,437 83	
Assessments: Mortuary, \$62,483.08; expense, \$34,962.40 .....	97,445 48	
Medical examiners' fees paid by applicant. ....	Nothing.	
Dividend fund deductions.....	2,289 66	
Total paid by members.....	\$139,172 97	
Interest, \$2,859.62; rent, \$454.50.....	3,314 12	
Advances to agents repaid.....	366 02	
Cash received from all other sources, viz.: office furniture, blanks, and printing, fire insurance, \$2,577.40; sale of working capital and stock, \$19,941.23; bills receivable, \$39,586.55; sundry items, \$3,892.87.....	65,998 05	
Total income.....		\$208,851 16
Total net resources .....		\$270,479 38

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed), mortuary, \$35,120.14; benefits, \$4,313.32; cash values, \$802.21; claim expense, \$1,721.24, .....	\$41,956 91
Payments returned.....	56 67
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	42,873 49
Commissions paid or allowed for collecting assessments .....	2,328 05

\* See Commissioner's report of examination of this association, in introduction.

Salaries of managers and agents not paid by commissions.....	3,176 61	
Salaries of officers.....	5,917 14	
Salaries and other compensation of office employees.....	5,473 48	
Medical examiners' fees, whether paid direct by members or otherwise.....	1,804 50	
Rent, \$2,246.67; taxes, \$1,764.23; advertising and printing, \$4,157.19.....	8,168 09	
Advanced to officers and agents to be repaid out of future salaries or commissions....	3,031 26	
All other items, viz.: bills receivable, \$3,902.50; expenses of agents, \$1,834.53; law expense, \$254.54; office furniture, \$433.54; postage, \$857.35; sundry accounts, \$10,280.74.....	17,563 20	
Commissions on contracts and plan.....	5,696 04	
(Advance assessments applied, included above, none.)		
Total expenses .....	\$122,031 86	
Total disbursements.....		\$138,045 54
Balance.....		\$132,433 84

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances .....	Nothing.	
Loans on mortgages (first liens) on real estate, .....	\$76,025 00	
Cost value of bonds and stocks owned absolutely, as per Schedule D .....	2,350 00	
Cash in office.....	17,727 30	
Cash in bank on emergency or reserve fund account.....	10,808 50	
All other deposits in bank.....	25,523 04	
Total net or invested assets.....		\$132,433 84

## V. NON-INVESTED ASSETS.

Interest accrued.....	\$3,764 61	
Rents accrued, \$35 00; premium notes, \$5,320.21, .....	5,355 21	
Capital stock called, and C. I. A. stock held to secure indebtedness.....	52,614 23	
Market value of bonds and stock over cost, as per Schedule D.....	50 00	
Items under following section.....	63,802 37	
Total non-invested assets.....		\$125,586 42
Gross assets.....		\$258,020 26

## ITEMS NOT ADMITTED.

Reinsurance .....	\$1,125 00	
Collateral loans .....	4,076 08	
Bills receivable .....	35,515 38	
Furniture, fixtures, safes, and supplies. ....	3,730 32	
Advance benefits policy liens .....	1,118 04	
Loans on renewal interest .....	11,460 38	
Agents' balances .....	6,777 17	
Total .....		63,802 37

Gross assets (less items not admitted), as reported  
by the Company .....

\$194,217 89

Inserted by the department:

Depreciation of assets .....

\$5,908 96

Further items not admitted .....

55,716 93

61,625 89

Total .....

\$132,692 00

Assets not claimed, but allowed .....

1,361 77

Assets allowed by the department .....

\$134,053 77

## LIABILITIES.

Portion of capital held as a reserve .....

\$50,000 00

Due endowment, tontine, old age benefit, and  
dividend funds .....

\$64,886 90

Total actual liabilities .....

\$114,886 90

Balance, net assets .....

\$19,166 87

## VI. LIABILITIES.

None reported by the Company. (See above.)

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due .

\$13,044 26

Mortuary assessments, due and unpaid .....

7,465 67

Mortuary assessments not yet called, for losses  
unadjusted, none; resisted, none; reported,  
none .....

Nothing.

Total due from members .....

\$20,509 93

Deduct estimated cost of collection .....

1,715 22

Net amount due from members .....

\$18,974 71

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 8),

\$9,050 00

Losses in process of adjustment (number of  
claims, 3) .....

14,000 00

Losses reported (number of claims, 2) .....

2,100 00

Losses resisted (number of claims, 2) .....

2,100 00

All other contingent liabilities .....

Nothing.

Total contingent mortuary liabilities .....

\$27,250 00

Balance of contingent liabilities .....

\$8,455 29

\* The association claims that this item ought not to be charged as a liability, but if it ought to be, the amount is only \$48,136.88.—INS. COM'R.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	4 499	\$6,257,300
Policies or certificates written during the year ....	1,771	3,847,675
<b>Totals.....</b>	<b>6,270</b>	<b>\$10,104,975</b>
Deduct number and amount which have ceased to be in force during the year.....	1,904	2,854,575
<b>Total policies or certificates in force December 31, 1894.....</b>	<b>4,366</b>	<b>\$7,250,400</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	14	\$13,200
Losses and claims on policies or certificates incurred during the year.....	35	51,700
<b>Totals.....</b>	<b>49</b>	<b>\$64,900</b>
Losses and claims on policies or certificates paid during the year.....	34	37,650
Policies or certificates terminated by death during the year.....	38	51,700
Policies or certificates terminated by lapse during the year.....	1,866	2,802,875

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	1,889	\$2,097,125 00
Policies or certificates written during the year...	886	1,246,300 00
<b>Totals .....</b>	<b>2,775</b>	<b>\$3,343,425 00</b>
Deduct number and amount which have ceased to be in force during the year.....	691	740,275 00
<b>Total policies or certificates in force December 31, 1893.....</b>	<b>2,084</b>	<b>\$2,603,150 00</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	6	\$5,000 00
Losses and claims on policies or certificates incurred during the year.....	14	13,300 00
<b>Totals.....</b>	<b>20</b>	<b>\$18,300 00</b>
Losses and claims on policies or certificates paid during the year.....	14	11,250 00
Policies or certificates terminated by death during the year.....	14	13,300 00
Policies or certificates terminated by lapse during the year.....	677	726,975 00

*Schedule D — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
Manufacturers' Nat'l Bank stk.,	\$1,350 00	\$1,000 00	\$1,400 00
St. Louis City gold bond, 3-65..	1,000 00	1,000 00	1,000 00
<b>Totals.....</b>	<b>\$2,350 00</b>	<b>\$2,000 00</b>	<b>\$2,400 00</b>

## HARTFORD LIFE AND ANNUITY INSURANCE COMPANY,

HARTFORD, CONN.

Commenced Business, January, 1880.

R. B. PARKER, *President*.STEPHEN BALL, *Secretary*.

## I. CAPITAL.

Capital stock paid up in cash.....	\$250,000 00
Amount of net or invested assets December 31, 1893 :	
Assessment Department.....	\$1,328,477 37
Stock Department.....	530,578 35
Total .....	\$1,859,055 72

## II. INCOME DURING THE YEAR.

*Assessment Department.*

Gross amount of membership fees required or represented by applications, without deduction.....	\$82,081 29
Annual dues as per contract, without any deduction whatever.....	251,816 72
Assessments: mortuary, \$1,167,673.09; expense, \$69,654.14.....	1,237,327 23
For safety funds.....	58,498 27
Advance payments.....	7,477 61
Total paid by members in assessment department.....	\$1,637,201 12
Interest, \$48,277.06; rent, nothing.....	48,277 06
Advances to agents repaid .....	4,890 99
(Assessments paid in advance, included in above, \$7,477.61.)	
Total income, Assessment Department.....	\$1,690,369 17

*Stock Department.*

Cash received for renewal premiums \$4,357.99, less reinsurance premiums paid, \$112.37 .....	\$4,245 62
Interest on mortgage loans .....	7,699 94
Interest on bonds owned, and dividends on stk. ....	4,106 00
Interest on policy loans.....	4,534 24
Rents for use of Company's property.....	9,846 15
Suspense account .....	77 75
Total income, Stock Department.....	\$30,509 70
Total net resources { Assessment Department, \$3,018,846 54 } { Stock Department..... 561,088 05 }	\$3,579,934 59

## III. DISBURSEMENTS DURING THE YEAR.

*Assessment Department.*

Losses and claims (detailed schedule filed) . . . . .	\$1,142,271 00
Advance payments applied . . . . .	10,942 05
Membership dividends applied . . . . .	51,199 12
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	163,234 24
Salaries of managers and agents not paid by commissions . . . . .	16,206 97
Salaries of officers . . . . .	14,500 00
Salaries and other compensation of office em- ployes . . . . .	43,917 30
Medical examiners' fees, whether paid direct by members or otherwise . . . . .	25,694 56
Rent, \$6,165.65 ; taxes, \$12,989.22 ; advertising and printing, \$10,278.46 . . . . .	29,433 33
All other items, viz. : miscellaneous office ex- penses, \$6,232.69 ; traveling expenses, \$7,387.93 ; law expenses, \$3,780.70 ; postage, \$10,985.39,	28,386 71
Stockholders' dividends . . . . .	20,000 00
Total expenses, . . . . .	\$341,373.11
Total disbursements, Assessment Department, \$1,545,785 28	

*Stock Department.*

Total amount actually paid for losses, \$17,980 00	
Cash paid for surrendered policies . .	13,547 61
Cash dividends paid to policyholders,	14,076 96
Commissions to agents . . . . .	77 64
Taxes on investments . . . . .	2,834 20
Real estate expenses . . . . .	1,660 05
Traveling expenses, postage, etc. . . . .	131 34
Total disbursements, Stock Department . . . . .	\$50,307 80
Total disbursements . . . . .	\$1,596,093.08
Balance { Assessment Department . . \$1,473,061 26 } \$1,983,841.51	
{ Stock Department . . . . . 510,780 25 }	

## IV. NET OR INVESTED ASSETS.

*Assessment Department.*

Loans on mortgages (first liens) on real estate, .	\$9,600 00
Cost value of bonds and stocks owned absolute- ly, as per Schedule D . . . . .	135,450 43
Agents' ledger balances . . . . .	Nothing.
Cash in office . . . . .	4,732 32

Principal sum of the investments and cash deposited in trust with Security Company of Hartford.....	1,180,232 43	
All other deposits.....	143,046 08	
Total net or invested assets of Assessment Department.....	\$1,473,061 26	
Deducted by the insurance department to bring same to market value, viz.: from bonds and stocks, \$22,655.93; from safety funds, \$18,930.50.....	41,586 43	
Total net or invested assets, less depreciation, Assessment Department.....	\$1,431,474 83	

*Stock Department.*

Real estate unencumbered, as per Schedule A..	\$189,999 83	
Loans on bond and mortgage (first liens).....	188,225 00	
Loans made in cash to policyholders on this Company's policies assigned as collateral....	85,107 50	
Cost value of bonds and stocks owned absolutely, as per Schedule E.....	45,449 00	
Cash in bank.....	1,998 92	
Total net or ledger assets, Stock Dep't..	\$510,780 25	
Deducted by the department for depreciation from cost of assets.....	55,414 22	
Total net or ledger assets, less depreciation, Stock Department.....	\$455,366 03	

## V. NON-INVESTED ASSETS.

*Assessment Department.*

Interest accrued .....	\$1,380 29
------------------------	------------

*Stock Department.*

Interest due, \$968.00; accrued, \$3,390.77.....	4,358 77
Gross deferred premiums on policies in force December 31, 1894, stock department.....	\$246 72
Deduct cost of collection, 20 per cent. on renewals.....	49 34
	199 38

Gross assets { Assessment Department. \$1,432,855 12 }	\$1,892,777 30
{ Stock Department..... 459,922 18 }	

## VI. LIABILITIES.

*Assessment Department.*

Losses adjusted, due, and unpaid.....	\$500 00
Taxes due and accrued .....	10,356 29
Salaries, rents, and office expenses due and accrued.....	4,888 91
Advance assessments.....	3,254 15

Safety, reserve, or emergency funds on deposit,	1,161,301	93	
Mortality fund and reserve on hand.....	62,451	86	
Total actual liabilities, Assessment Department .....	\$1,242,753	14	
Liabilities on policyholders' account, Stock Department (see below) .....	296,091	50	1,538,844 64
Balance net assets.....			*\$353,932 66

### Stock Department.

Net present value of all the outstanding policies in force December 31, 1894, computed according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. compound interest. ....	\$288,925	00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due. ....	6,107	00	
Loans on policies in excess of reserve on same. ....	1,059	50	
Liabilities on policyholders' account. ....	\$296,091	50	

### Assessment Department.

#### CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,	Nothing.	
Mortuary assessments, due and unpaid. ....	\$162,500	00
Mortuary assessments, not yet called, for losses unadjusted, \$76,500; resisted, \$19,000; reported, nothing. ....	95,500	00
Net amount due from members. ....	\$258,000	00

#### CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 80). ....	\$162,500	00	
Losses in process of adjustment (number of claims, 31). ....	76,500	00	
Losses resisted (number of claims, 3). ....	19,000	00	
Total contingent mortuary liabilities. ....	\$258,000	00	

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

### TOTAL BUSINESS OF 1894.

#### Safety Fund Department.

	Number.	Amount.
Policies or certificates in force December 31, 1893. .	39,325	\$87,492,000
Policies or certificates written during the year. ....	7,004	12,114,000
Totals. ....	46,329	\$99,606,000

\* The capital stock is \$250,000. Deducting this, the surplus is \$103,932.66, which, it is claimed, belongs to the corporation, no portion thereof belonging to the policyholders in either department.—INS. COM'R.

Deduct number and amount which have ceased to be in force during the year.....	5,580	12,269,500
Total policies or certificates in force December 31, 1894 .....	40,749	\$87,336,500
Losses and claims on policies or certificates unpaid December 31, 1893.....	133	\$367,000
Losses and claims on policies or certificates incurred during the year.....	406	1,049,221
Totals .....	539	\$1,416,221
Losses and claims on policies or certificates paid during the year.....	428	1,142,271
Policies or certificates terminated by death during the year.....	469	1,049,221
Policies or certificates terminated by lapse during the year.....	5,120	11,220,279

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	7,201	\$12,273,500
Policies or certificates written during the year....	1,243	1,370,000
Totals .....	8,444	\$13,643,500
Deduct number and amount which have ceased to be in force during the year.....	778	1,088,000
Total policies or ctf's. in force Dec. 31, '94,	7,666	\$12,555,500

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1893.....	26	\$43,500
Losses and claims on policies or certificates incurred during the year.....	91	178,500
Totals.....	117	\$222,000
Losses and claims on policies or certificates paid during the year.....	95	178,750
Policies or certificates terminated by death during the year.....	104	178,500
Policies or certificates terminated by lapse during the year.....	674	909,500

*Stock Department.**Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	394	\$559,140 00
Endowment policies.....	3	3,000 00
All other policies.....	15	17,500 00
Additions.....	....	3,727 00

*New Policies issued during the year.*

None.

*Old Policies revived during the year.*

None.

*Old Policies changed during the year.*

None.

*Additions by Dividends during the year.*

Additions.....	..	159 00
Total number and amount.....	412	\$583,526 00
Deduct policies ceased to be in force.....	36	44,343 00
Total policies in force at the end of the year,	376	\$539,183 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	10	\$15,825 00
By expiry.....	2	3,000 00
By surrender.....	24	25,518 00
Total terminated.....	36	\$44,343 00

## VII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	54	\$88,147 00
Number and amount of policies issued during the year.....	None.	Nothing.
Totals.....	54	\$88,147 00
Deduct number and amount ceased to be in force..	2	2,214 00
Total number and amt. in force Dec. 30, 1894,	52	\$85,933 00
Number and amount of losses and claims on policies paid during the year.....	..	3,765 00
Premiums collected during the year, all cash.....	..	142 98

*Assessment Department.***Schedule D — Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
MUNICIPAL BONDS —			
St. Louis, Mo., 3 p.c., 1907 .....	\$1,000 00	\$1,000 00	\$1,000 00
Seneca City, Kansas, 6 p.c., 1916,	9,500 00	10,000 00	10,300 00
Boise City, Idaho, 6 p.c., 1914. . .	5,125 00	5,000 00	5,275 00
Galveston, Texas, 5 p.c., 1934....	5,000 00	5,000 00	5,125 00
Tacoma, Wash., 5 p.c., 1913.....	5,100 00	5,000 00	5,120 00
Salt Lake City, Utah, 5 p.c., 1908,	5,050 00	5,000 00	5,133 00

Seattle, Wash., 5 p.c., 1913.....	5,100 00	5,000 00	5,225 00
Toledo, Ohio, 5 p.c., 1911. ....	5,550 00	5,000 00	5,591 00
RAILROAD BONDS—			
C., B. & Q., conv. 5 p.c., 1903...	3,796 00	3,700 00	3,829 50
C., B. & Q., conv. 7 p.c., 1903...	2,123 18	2,000 00	2,470 00
RAILROAD STOCKS—			
Chicago, Burlington & Quincy...	15,516 00	14,200 00	10,082 00
Chicago, R. I. & Pacific....	27,375 00	22,000 00	13,609 00
N. Y. C. & H. R.....	26,987 50	22,000 00	21,945 00
BANK STOCKS—			
Hartford National, Hartford.....	1,905 25	1,100 00	1,650 00
Mercantile National, Hartford ..	1,253 75	1,000 00	1,000 00
Farm. & Mech. Nat'l, Hartford..	4 998 00	4,200 00	5,040 00
Home National, Meriden.....	5,670 75	5,000 00	6,000 00
First National, Rockville.....	4,400 00	3,600 00	4,400 00
Totals.....	\$135,450 43	\$119,800 00	\$112,794 50

*Stock Department.***Schedule A—Real Estate owned by the Company.**

In Hartford and West Hartford, Conn.....	\$134,210 13
Dakota.....	4,770 00
Kansas.....	50,259 70
Minnesota.....	160 00
Colorado.....	300 00
Nebraska.....	300 00
Total cost.....	\$189,999 83

**Schedule E—Stocks owned by the Company.**

	Cost Value.	Par Value.	Market Value
BANK STOCKS—			
City, Hartford.....	\$288 00	\$300 00	\$315 00
First National, Hartford.....	39,883 50	30,000 00	33,000 00
Farmers & Mechanics, Hartford,	2,277 50	2,000 00	2,400 00
Kansas Loan & Trust Co.....	3,000 00	3,000 00	3,000 00
Totals.....	\$45,449 00	\$35,300 00	\$38,715 00

## HOME MUTUAL BENEFIT SOCIETY.

## ACCIDENT INSURANCE.

DANBURY, CONN.

Commenced Business, 1889.

FRANK W. HODGE, *President*.W. S. WATSON, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893 .....	\$1,580 36
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction .....	} Nothing.
Annual dues as per contract, without any deduction whatever .....	
Assessments, mortuary .....	\$5,725 08
Medical examiners' fees, paid by applicant .....	Nothing.
Total paid by members .....	\$5,725 08
Interest, \$43.93 ; rent, \$175.00 .....	218 93
Advances to agents repaid .....	Nothing.
Cash received from all other sources .....	Nothing.
(Assessments paid in advance, none.)	
Total income .....	\$5,943 98
Total .....	\$7,524 34

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed) ....	\$2,094 98
Advance payments returned to rejected applicants .....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	Nothing.
Commissions paid or allowed for collecting assessments .....	882 71
Salaries of managers and agents not paid by commissions .....	958 41
Salaries and other compensation of officers ....	612 00
Salaries and other compensation of office employees .....	624 00

Medical examiners' fees, whether paid direct by members or otherwise.....	16 00	
Rent, \$216.00; taxes, nothing; advertising and printing, \$210.19.....	426 19	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: filing annual statement, \$10.00; postage, \$124.37; traveling expenses, \$412.99.....	547 36	
Other expenses of office.....	112 03	
(Advance assessments applied, included above, none.)		
Total expenses.....	\$4,178.70	
Total disbursements.....		\$6,273 68
Balance.....		\$1,250 66

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	} Nothing.	
Loans on mortgages (first liens) of real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned absolutely.....		
Agents' ledger balances.....		
Cash in office.....		
Cash in bank on emergency or reserve fund act,	\$1,250 66	
All other deposits.....	Nothing.	
Total net or invested assets.....		\$1,250 66

## V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing.....	} Nothing.	
Rents due, nothing; accrued, nothing.....		
Market value of real estate over cost and encumbrances.....		
Market value of bonds and stocks over cost...		
Total non-invested assets.....		Nothing.
Gross assets.....		\$1,250 66

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$80 00	} Not included above.
Supplies, printed matter, and stationery,	125 00	

## VI. LIABILITIES.

Losses unpaid.....	}	Nothing.
Taxes due and accrued.....		
Salaries, rents, and office exp. due and accrued,		
Borrowed money, nothing; interest accrued on		
same, nothing; advance assessments, nothing;		
bonds or dividend obligations, nothing...		
All other (not including contingent mortu'y), viz:		
Total actual liabilities.....		Nothing.
Balance, net assets.....		\$1,250 66

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,	}	Nothing.
Mortuary assessments, due and unpaid.....		
Mortuary assessments, not yet called, for losses		
unadjusted, nothing; resisted, nothing; re-		
ported, nothing.....		
Total due from members.....		
Deduct estimated cost of collection.....		
Net amount due from members.....		Nothing.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted not yet due (number of claims,	}	Nothing.
Losses in process of adjustm't (number of claims)		
Losses reported (number of claims, nothing)..<		
Losses resisted (number of claims).....		
All other contingent liabilities.....		
Total contingent mortuary liabilities.....		Nothing.

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	593	\$1,195,876 00
Policies or certificates written during the year....	272	444,540 00
Totals.....	865	\$1,640,416 00
Deduct number and amount which have ceased to		
be in force during the year.....	343	598,986 00
Total policies or certificates in force Decem-		
ber 31, 1894.....	522	\$1,041,430 00
Losses and claims on policies or certificates unpaid		
December 31, 1893.....	4	\$196 66
Losses and claims on policies or certificates in-		
curred during the year.....	75	2,094 98
Totals....	79	\$2,347 64

Losses and claims on policies or certificates paid during the year.....	75	\$2,094 98
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	343	598,986 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	593	\$1,195,876 00
Policies or certificates written during the year.....	272	444,540 00
Totals.....	865	\$1,640,416 00
Deduct number and amount which have ceased to be in force during the year.....	343	598,986 00
Total policies or certificates in force December 31, 1894.....	522	\$1,041,430 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	4	196 66
Losses and claims on policies or certificates incurred during the year.....	75	2,094 98
Totals.....	79	\$2,347 64
Losses and claims on policies or certificates paid during the year.....	75	\$2,094 98
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	343	598,986 00

## KNIGHTS OF COLUMBUS,

NEW HAVEN, CONN.

JOHN J. PHELAN, *President*.DANIEL COLWELL, *Secretary*.

Commenced Business, May, 1882.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893, (reserve fund included)..... \$11,272 84

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	}	Nothing.
Annual dues as per contract, without any deduction whatever....		
Assessments, mortuary, \$84.531.74 ; expenses, \$9,026.69 .....		\$93,558 43
General medical examiners' fees, paid by applicant.....		880 00
Reserve fund contribution, monthly.....		8,941 52
Total paid by members.....		\$103,379 95
Interest, \$24.81 ; rent, nothing.....		24 81
Advances to agents repaid.....		Nothing.
Cash received from all other sources, viz. : outfit for Councils established.....		557 25
(Assessments paid in advance, nothing.)		
Total income.....		\$103,962 01
Total net resources.....		\$115,234 85

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$86,003 90	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, Returned premiums.....	}	Nothing.
Commissions paid or allowed for collecting assessments.....		
Salaries and expenses of managers and agents not paid by commissions.....	}	
Salaries of officers.....		
		2,991 62

Compensation of organizing officers.....	1,793 76	
Medical examiners' fees, whether paid direct by members or otherwise.....	807 50	
Rents, \$286 00, taxes, nothing; printing and supplies, \$2,681.66.....	2,967 66	
Meetings of national council and directors.....	307 76	
All other items, viz.: attorney fees, \$309.00; district deputies, \$272.05; sundries, \$600.80..	1,181 85	
Advance assessments applied, inc. above, none,		
Total expenses.....	\$10,050 15	
Total disbursements, except for reserve fund.....		\$96,054 <sup>00</sup> 05
Balance, including reserve fund.....		\$19,180 80

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	} Nothing.	
Loans on mortgages (first liens) on real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned absolutely.....		
Agents' ledger balances.....		
Cash in office.....		\$372 68
Cash in bank on emergency or reserve fund account.....		18,474 69
All other deposits.....		333 43
Total net or invested assets.....		\$19,180 80

## V. NON-INVESTED ASSETS.

Interest due, nothing; accrued, nothing.....	} Nothing.	
Rents due, none; accrued, nothing.....		
Market value of real estate over cost and encumbrances.....		
Market value of bonds and stocks over cost...		
Total non-invested assets.....		Nothing.
Gross assets.....		\$19,180 80

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	}	Nothing.
Taxes due and accrued.....		
Salaries, rents, and office expenses due and accrued.....		
Borrowed money, nothing; interest accrued on same, nothing.....		
Advance assessments, none; bonus or dividend obligations, none.....		
All other (not including contingent mortuary)..	}	
Emergency or reserve fund.....		
		\$18,474 69
Total actual liabilities.....		\$18,474 69
Balance, net assets.....		\$706 11

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$7,140 49
Mortuary assessments due and unpaid.....	872 37
Mortuary assessments not yet called, for losses unadjusted, \$26,987.14; resisted, \$1,000.00; reported, nothing.....	27,987 14
Total due from members.....	\$36,000 00
Deduct estimated cost of collection.....	Nothing.
Net amount due from members.....	\$36,000 00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	Nothing.
Losses in process of adjustment (number of claims, 36).....	36,000 00
Losses reported (number of claims, none) ....	Nothing.
Losses resisted (number of claims, 1).....	1,000 00
All other contingent liabilities.....	Nothing.
Total contingent mortuary liabilities.....	\$37,000 00
Balance of contingent liabilities.....	\$1,000 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	7,210	\$7,236,000 00
Policies or certificates written during the year.....	1,761	1,765,000 00
Totals.....	8,971	\$9,001,000 00
Deduct number and amount which have ceased to be in force during the year.....	493	493,000 00
Total policies or certificates in force December 31, 1894.....	8,478	\$8,508,000 00

Losses and claims on policies or certificates unpaid December 31, 1893.....	22	\$22,000 00
Losses and claims on policies or certificates incurred during the year.....	98	98,000 00
Totals.....	120	\$120,000 00

Losses and claims on policies or certificates paid during the year.....	86	86,000 00
Policies or certificates terminated by death during the year.....	98	98,000 00
Policies or certificates terminated by lapse during the year.....	395	395,000 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	5,880	\$5,880,000 00
Policies or certificates written during the year.....	98	98,000 00
Totals.....	5,978	\$5,978,000 00

Deduct number and amount which have ceased to be in force during the year .....	428	428,000 00
Total policies or ctf's. in force Dec. 31, 1894..	5,550	\$5,550,000 00

Losses and claims on policies or certificates unpaid December 31, 1893.....	18	\$18,000 00
Losses and claims on policies or certificates incurred during the year.....	86	86,000 00
Totals.....	104	\$104,000 00

Losses and claims on policies or certificates paid during the year.....	76	76,000 00
Policies or certificates terminated by death during the year.....	86	86,000 00
Policies or certificates terminated by lapse during the year.....	342	342,000 00

## NATIONAL LIFE ASSOCIATION,

HARTFORD, CONN.

Commenced Business, March, 1888.

D. S. FLETCHER, *President*.H. T. BRAMAN, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893 .....	\$202,277 87
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## II. INCOME DURING THE YEAR.

Premiums : Mortuary, \$285,877.08 ; expense,	
\$253,943.33 .....	\$539,820 41
Medical examiners' fees paid by applicant (est.) .....	6,500 00
Total paid by members .....	\$546,320 41
Interest, \$12,212.26 ; rent, \$106.75 .....	12,319 01
Advances to agents repaid .....	} Nothing.
From all other sources .....	
Total income .....	\$558,639 42
Total resources .....	\$760,917 29

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed) ....	\$276,500 00
Paid for surrendered policies .....	13,073 62
Dividends to policyholders .....	9,974 74
Total paid to members .....	\$299,548 36
Commissions paid or allowed for collecting as-	
sessments .....	136,107 66
Salaries of managers and agents not paid by	
commissions .....	7,795 33
Salaries of officers .....	18,899 95
Salaries and other compensation of office em-	
ployes .....	6,136 85
Medical examiners' fees, whether paid direct	
by members or otherwise .....	8,048 00
Rent, \$2,913.83 ; taxes, licenses and fees, \$1,-	
921.38 ; advertising and printing, \$5,253.72 ...	10,088 93
Dividends to stockholders .....	3,000 00

Traveling expenses.....	8,799 49	
Legal expenses.....	4,225 40	
All other items, viz.: incidental expenses, stationery, supplies, postage, profit and loss, etc.,	5,897 39	
Total disbursements.....		\$508,547 36
Balance.....		\$252,369 93

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances, as per Schedule C.....	\$2,364 62	
Loans on mortgages (first liens) on real estate,	64,647 00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule B.....	4,221 64	
Loans secured by other collaterals .....	47,092 64	
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	106,694 12	
Agents' ledger balances.....	3,597 58	
Cash in office .....	8,588 13	
Cash in bank.....	6,528 05	
Premium notes.....	8,436 15	
Bills receivable.....	200 00	
Total net or invested assets.....		\$252,369 93

## V. NON-INVESTED ASSETS.

Interest due, \$422.00; accrued, \$818.76.....	\$1,240 76	
Furniture and fixtures.....	1,540 00	
Total non-invested assets.....		\$2,780 76
Gross assets .....		\$255,150 69

## \*ITEMS NOT ADMITTED.

Furniture, fixtures, and safes. ....	\$1,540 00	
Bills receivable.....	200 00	
Cash advanced to, or in hands of officers and agents.....	47,092 64	
Agents' balances.....	3,597 58	
Total.....		\$52,430 22
Gross assets (less items not admitted).....		\$202,720 47

\*Inserted by the department.

## VI. LIABILITIES.

Taxes due and accrued.....	}	Nothing.
Salaries, rents, and office expenses due and accrued.....		
Special reserve fund.....		\$113,718 81
Total actual liabilities.....		\$113,718 81
Balance, net assets.....		\$89,001 66
Deduction in surplus made by the department.....		12,446 00
Surplus allowed by the department.....		\$76,555 66

## CONTINGENT ASSETS (OR RESOURCES).

Mortuary calls called and not yet due.....	\$42,110 30
Mortuary calls or deferred premiums in process of collection.....	53,103 32
Deferred premiums on matured claims.....	11,264 72
Liens or deferred premiums on policies in force,	5,752,669 15
Total contingent assets.....	\$5,859,147 49

## CONTINGENT LIABILITIES.

Losses in process of adjustment (number of claims, 20).....	\$33,000 00
Losses resisted (number of claims, 10).....	23,000 00
Mortuary liability on all outstanding policies, computed by association's actuary under rules applicable to level premium companies on 4 p.c. Actuaries' table.....	4,885,737 38
Balance to meet future expenses, including capital stock.....	917,410 11
Total contingent liabilities.....	\$5,859,147 49

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	12,088	\$18,015,871 00
Policies or certificates written during the year.....	5,394	12,209,196 00
Totals.....	17,482	\$30,225,067 00
Deduct number and amount which have ceased to be in force during the year.....	3,137	5,577,933 00
Total policies or certificates in force December 31, 1894.....	14,345	\$24,647,134 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	22	\$47,000 00
Losses and claims on policies or certificates incurred during the year.....	180	284,920 00
Totals.....	202	\$331,920 00

Losses and claims on policies or certificates paid during the year.....	174	276,500 00
Policies or certificates terminated by death during the year.....	180	284,920 00
Policies or certificates terminated by lapse during the year.....	2,957	5,293,013 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	2,158	\$2,283,590 00
Policies or certificates written during the year.....	371	338,000 00
<b>Totals.....</b>	<b>2,529</b>	<b>\$2,621,590 00</b>
Deduct number and amount which have ceased to be in force during the year.....	400	307,450 00
<b>Total policies or certificates in force December 31, 1894.....</b>	<b>2,129</b>	<b>\$2,314,140 00</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	5	\$8,000 00
Losses or claims on policies or certificates incurred during the year.....	23	23,700 99
<b>Totals.....</b>	<b>28</b>	<b>\$31,700 99</b>
Losses and claims on policies or certificates paid during the year.....	23	23,478 99
Policies or certificates terminated by death during the year.....	23	23,700 99
Policies or certificates terminated by lapse during the year.....	377	283,749 01

*Schedule B — Loans on Collateral.*

	Par Value.	Market Value.	Amount Loaned.
Farm Investment Co., Greeley, Col.....	\$1,000	\$1,100	\$750 00
Paid-up policy No. 87,918, Ætna Life Insurance Co.....	852	852	730 00
Paid-up policy No. 501, National Life Association.....	2,000	2,000	
Policy 37,613, Ætna Life Insurance Co ..	2,800	2,800	1,008 00
American National Bank, Macon, Ga....	1,500	1,500	800 00
Eastern Building and Loan Association stk., Syracuse, N. Y.....	800	550	283 64
Loans on Company's own policies .....	....	....	650 00
<b>Totals.....</b>	<b>\$8,952</b>	<b>\$8,802</b>	<b>\$4,221 64</b>

*Schedule C — Real Estate owned by the Association.*

In West Monroe, Oswego Co., N. Y.....	\$2,364 62
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*Schedule D—Stocks and Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
First National Bank, Hartford, stk.	\$1,100 00	\$1,000 00	\$1,100 00
Farmers & Mechanics National Bank, Hartford, stk. ....	2,178 25	1,900 00	2,178 25
Hartford Nat'l Bank, Hartford, stk.,	1,600 00	1,000 00	1,600 00
Middlesex Banking Co., Middle-			
town, Conn., stk. ....	2,420 00	2,300 00	2,420 00
Northern Trust Co., Minneapolis,			
Minn., stk. ....	1,000 00	1,000 00	1,000 00
Eastern Building & Loan Associa-			
tion, Syracuse, N. Y., stk. ....	22,000 00	22,000 00	22,000 00
Guarantee Savings, Loan & Invest-			
ment Co., Washington, D.C., stk.,	18,200 00	18,200 00	18,200 00
Syndicate Lands & Irrigating Cor-			
poration, Kansas City, Mo., stk.,	32,250 00	32,250 00	32,250 00
Syndicate Lands & Irrigating Cor-			
poration, Kansas City, Mo., bds.	24,400 00	24,400 00	24,400 00
E. B. & L. Association, instalment			
stock. ....	1,545 87	1,545 87	1,545 87
Totals. ....	\$106,694 12	\$105,595 87	\$106,694 12

## PARK CITY LIFE INSURANCE COMPANY,

BRIDGEPORT, CONN.

Commenced Business, September, 1893.

FRANK J. HUGHES, *President*.JOHN H. TRULL, *Secretary*.

## I. BALANCE SHEET.

Amount of net or invested assets, Dec. 31, 1893.....	\$1,395 31
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees, required or represented by applications, without deduction (estimated).....	Nothing.	
Annual dues as per contract, without any deduction whatever .....	Nothing.	
Stated assessments, \$4,857.54 ; expense, nothing.....	\$4,857 54	
Medical examiners' fees paid by applicant.....	597 00	
Total income.....		\$5,454 54
Total net resources.....		\$6,849 85

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims.....	\$1,250 00	
Advance payments returned to rejected applicants.....	Nothing.	
Commissions or fees retained by or paid or allowed to agents on account of fees and dues,	985 11	
Commissions paid or allowed for collecting assessments.....		
Salaries of managers and agents not paid by commissions.....	Nothing.	
Salaries of officers.....		
Rent, salaries, advertising, etc. (not classified)..	2,187 21	
Medical examiners' fees whether paid direct by members or otherwise.....	597 00	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: expense account.....	27 22	
Total expenses.....	\$3,796 54	
Total disbursements.....		\$5,046 54
Balance.....		\$1,803 31

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash exclusive of all encumbrances.....	}	Nothing.
Loans on mortgages (first liens) on real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned, absolutely.....		
Agents' ledger balances.....		327 83
Cash in office, balance per ledger should be *..		447 20
Reserve fund credit balance per ledger should be †.....		1,028 28
Total net or invested assets, as per balance above should be.....		\$1,803 31
Deduct deficiency of assets.....		1,475 48
Total net or invested assets, less deficiency.....		\$327 83

## V. NON-INVESTED ASSETS.

Interest due, nothing ; accrued, nothing.....	}	Nothing.
Rents due, nothing ; accrued, nothing.....		
Market value of real estate over cost and encumbrances, as per Schedule C.....		
Market value of bonds and stocks over cost, as per Schedule D.....		
Total non-invested assets.....		Nothing.
Gross assets.....		\$327 83

## ITEM NOT ADMITTED.

Agent' balances.....	327 83
Gross assets (less item not admitted).....	Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	}	Nothing.
Taxes due and accrued.....		
Salaries, rents, and office expenses due and accrued.....		
Borrowed money, none ; interest accrued on same, none.....		

\* Nothing actually on hand. † In fact, nothing. No money was received from the Brooklyn office for the reserve fund, or expense account.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	} Nothing.
Mortuary assessments, due and unpaid.....	
Mortuary assessments, not yet called, for losses unadjusted, nothing; resisted, nothing; re- ported, nothing.....	

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none).....	} Nothing.
Losses in process of adjustment (number of claims, none) .....	
Losses reported (number of claims, none).....	
Losses resisted (number of claims, none).....	
All other contingent liabilities .....	

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Policies or certificates in force December 31, 1893,	201	\$176,250 00
Policies or certificates written during the year....	1,194	568,750 00
<b>Totals</b> .....	<b>1,395</b>	<b>\$745,000 00</b>
Deduct number and amount which have ceased to be in force during the year.....	1,275	660,500 00
<b>Total policies or certificates in force De- cember 31, 1894</b> .....	<b>120</b>	<b>\$84,500 00</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incur- red during the year.....	2	\$1,250 00
Losses and claims on policies or certificates paid during the year.....	2	1,250 00
Policies or certificates terminated by death during the year.....	2	1,250 00
Policies or certificates terminated by lapse during the year.....	1,273	659,250 00

## BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Policies or certificates in force December 31, 1893..	201	\$176,250 00
Policies or certificates written during the year.....	23	16,500 00
<b>Totals</b> .....	<b>224</b>	<b>\$192,750 00</b>
Deduct number and amount ceased to be in force..	167	144,500 00
<b>Total policies or certificates in force Decem- ber 31, 1894</b> .....	<b>57</b>	<b>\$48,250 00</b>

Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates in- curred during the year.....	I	\$1,000 00
Losses and claims on policies or certificates paid during the year.....	I	1,000 00
Policies or certificates terminated by death dur- ing the year.....	I	1,000 00
Policies or certificates terminated by lapse during the year.....	223	191,750 00





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L I F E

INSURANCE COMPANIES

OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31<sup>ST</sup>  
DAY OF DECEMBER, 1894.

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## BERKSHIRE LIFE INSURANCE COMPANY,

PITTSFIELD, MASS.

Commenced Business, September, 1851.

WILLIAM R. PLUNKETT, *President.*JAMES W. HULL, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Amount of capital paid up in cash..... \$25,500 00  
 Amount of net or ledger assets December 31, 1893..... \$5,745,514 78

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$180,940 44
Cash received for renewal premiums, without deductions for commissions or other expenses.....	1,066,876 14
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	20,657 75
From dividends applied to pay running premiums.....	Nothing.
From dividends applied to purchase paid-up additions and annuities.....	205,919 92
From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	1,084 59
Cash and notes received for annuities other than instalment policies.....	Nothing.
Total.....	\$1,475,478 84
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$257.60; renewals, \$19,848.87.....	20,106 47
Total premium income.....	\$1,455,372 37

Cash received for interest upon mortgage loans,	211,383	33
For interest on bonds owned, and dividends on stock.....	35,889	01
For interest on premium notes, loans, or liens,	7,884	38
For interest on other debts due the Company,	24,095	20
For discount on claims paid in advance.....	Nothing.	
For rents for use of Company's property, in- cluding nothing for Company's own occu- pancy.....	19,636	06
For profits on sales of real estate.....	930	26
From dividends and surrender values on rein- surances.....	7,181	23
Premium notes, loans, or liens restored by re- vival of policies.....	202	94
From all other sources, viz.: sundry ledger credits (over and above amount last year) ...	563	00
Total income.....		<u>\$1,763,137 78</u>
Total.....		<u>\$7,508,652 56</u>

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$378,201	21
Premium notes, loans, or liens used in payment of the same.....	4,217	79
Cash paid for matured endow- ments, and additions thereto...	69,380	74
Premium notes, loans, or liens used in payment of same.....	2,334	26
Cash paid for sums falling due during the year on instalment policies.....	Nothing.	
Total.....	\$454,134	00
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured, of which noth- ing is for matured endowments,	5,000	00
Net amount actually paid for losses and matured endowments.....	\$449,134	00
Cash paid to annuitants.....	Nothing.	
Premium notes, loans, or liens used in purchase of surrendered policies, \$5,225.10; voided by lapse, \$1,930.34.....	7,155	44
Premium notes, loans, or liens used in payment of dividends to policyholders....	Nothing.	
Cash dividends paid policyholders.....	10	38
Cash dividends applied to pay running premi- ums.....	Nothing.	

Cash dividends applied to purchase paid-up additions and annuities.....	205,919 92	
Surrender values paid in cash.....	299,577 05	
Surrender values applied to pay running premiums.....	Nothing.	
Surrender values applied to purchase paid-up insurance and annuities.....	1,084 59	
Total paid policyholders, \$962,881.38.		
Cash paid stockholders for interest or dividends,	1,785 00	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$99,449.12; renewals, \$76,845.11 .....	176,294 23	
For salaries and allowances to managers and agents.....	32,275 53	
For medical examiners' fees.....	14,400 00	
For salaries and all other compensation of officers and other home office employees....	32,292 02	
For taxes on new premiums, \$1,194.96; on renewals, \$8,714.10 .....	9,909 06	
For taxes on reserves, \$6,841.25; on investments, \$1,976.37.....	8,817 62	
For insurance department fees and agents' licenses, \$2,645.30; municipal licenses, \$14.49.....	2,659 79	
For rent.....	12,076 24	
For advertising, \$10,580.88; printing, etc., \$4,006.65.....	14,587 33	
For real estate expenses other than taxes, \$3,359.53; for legal expenses, \$1,008.41.....	4,367 94	
For the following items, viz., miscellaneous expenses.....	19,467 26	
Total expenses.....	\$328,932 22	
Total disbursements.....		\$1,291,813 60
Balance.....		\$6,216,838 96

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$436,891 35
Loans on mortgage (first liens) of real estate ..	4,323,108 31
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	285,400 73
Loans made in cash to policyholders on this company's policies assigned as collateral....	Nothing.
Premium notes, loans, or liens on policies in force, of which \$20,657.75 was received during the year.....	134,133 26

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	839,168	25
Cash in company's office.....	735	44
Cash deposited in banks.....	171,810	18
Bills receivable.....	1,250	00
Agents' ledger balances.....	20,259	86
Personal loans.....	4,081	58
Total net or ledger assets, as per balance above.....	\$6,216,838	96
Deduct depreciation from cost of assets, to bring same to market value.....	13,452	95
Total net or ledger assets, less depreciation.....	\$6,203,386	01

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$65,525	99
Interest due and accrued on bonds.....	2,320	22
Interest due and accrued on collateral loans...	2,542	97
Interest due and accrued on premium notes, loans, or liens.....	6,074	01
Total.....	76,463	19
Market value of real estate over cost, as per Schedule A....	Nothing.	
Market value of bonds and stocks over cost, as per Schedule E.....	32,093	25
Due from other companies for losses or claims on policies of this company reinsured.....	Nothing.	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$18,300	\$39,741	13
Gross deferred premiums on policies in force December 31, 1894,	28,724	92,977	39
Totals.....	\$47,025	\$132,718	52
Deduct cost of collection, 50 per cent. on "new" and 7½ per cent on "renewals".....	23,512	9,953	89
Net amount of premiums,	\$23,512	\$122,764	63
Total assets, as per books of the Company.....		146,277	48
		\$6,458,219	93

## ITEMS NOT ADMITTED.

Agents' balances.....	\$20,259	86
Loans on personal security, endorsed or not...	4,081	58
Bills receivable.....	1,250	00
Total.....	25,591	44
Total assets, (less items not admitted).....	\$6,432,628	49

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four cent. interest.....	\$5,813,477 00	
Deduct net value of risks of this Company reinsured in other solvent companies.....	78,120 00	
Net reinsurance reserve .....		\$5,735,357 00
Claims for death losses due and unpaid.....	Nothing.	
Claims for matured endowments due and unpaid,	\$1,396 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	24,968 00	
Claims for death losses and other policy claims resisted by the Company.....	14,000 00	
Total policy claims.....		40,364 00
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		2,636 06
Sundry ledger credits.....		2,697 56
Amount of any other liability of the Company, viz. : premiums paid in advance....		7,397 94
Special deposits in other States or Country.....		Nothing.
Liabilities on policyholders' account .....		\$5,788,452 56
Gross surplus on policyholders' account.....		644,175 93
Total liabilities.....		\$6,432,628 49
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	Nothing.	
Estimated surplus accrued on all other policies,	\$618,675 93	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$135,006 27	
Premium notes, loans, or liens received during the year on new policies, nothing; on old policies .....	20,860 69	
Total.....		\$155,866 96
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$6,552 05	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	5,225 10	
Amount of notes, loans, or liens, voided by lapse.....	1,930 34	
Amount of notes, loans, or liens used in payment of dividends to policyholders .....	Nothing.	

## Amount of notes, loans, or liens redeemed by

maker in cash.....	8,026 21	
Total reduction of premium note account.....		21,733 70
Balance note assets at end of the year....		\$134,133 26

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	11,318	\$29,090,052 00
Endowment policies.....	2,823	6,916,803 00
All other policies.....	120	213,700 00
Reversionary additions.....	....	613,022 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	2,335	6,338,900 00
Endowment policies.....	252	518,500 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	42	86,500 00
Endowment policies.....	7	14,500 00

*Policies extended under Act of 1861.*

	Number.	Amount.
All policies.....	10	17,500 00

*Policies extended under Act of 1880.*

	Number.	Amount.
Whole life policies.....	130	26,113 00
Endowment policies.....	19	9,236

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	439,429 00
Total number and amount....	17,056	\$44,284,255 00
Deduct policies ceased to be in force.....	2,325	6,125,026 00
Total policies in force at the end of the year,	14,731	\$38,159,229 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	153	\$379,624 00
By maturity (end.) .....	36	70,497 00
By expiry (term).....	17	30,000 00
By surrender.....	520	1,562,262 00
By lapse.....	965	2,378,643 00
By change and decrease.....	5	6,000 00
By not taken.....	629	1,691,000 00
Total terminated.....	2,325	\$6,125,026 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	996	\$1,526,000 00
Number and amount of policies issued during the year.....	223	332,500 00
Totals.....	1,219	\$1,858,500 00
Deduct number and amount ceased to be in force.....	183	247,500 00
Total number and amt. in force Dec. 31, 1894.....	1,036	\$1,611,000 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	20	\$40,251 00
Totals.....	20	\$40,251 00

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year.....	20	\$40,251 00
Premiums collected during the year .....	..	48,705 36

*Schedule A—Real Estate owned by the Company.*

In Massachusetts.....	\$191,000 00
Indiana.....	245,891 35
Total.....	\$436,891 35
Less for assumed depreciation.....	13,452 95
Total value over and above encumbrances.....	\$423,438 40

*Schedule C—Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Boston & Albany R.R. Co. stk.....	\$2,700	\$5,535	\$2,700 00
Third National Bank of Pittsfield stk...	7,500	15,000	16,000 00
Boston & Albany R.R. Co. stk.....	2,700	5,535	
Stockbridge & Pittsfield R.R. Co. stk..	1,600	2,240	

	Par Val.	Market Val.	Amt. Loaned.
Pontoosuc Woolen Co. stk.....	7,000	10,500	2,000 00
Massasoit Paper Co. stk.....	12,200	21,350	15,000 00
Third National Bank of Pittsfield stk...	5,000	10,000	11,800 00
Merchants National Bank of Boston stk.	500	735	
Western National Bank of N. York stk.	300	330	
Springfield Gas Light Co. stk.....	1,500	2,250	
New Bedford Gas Light Co. stk.....	500	600	
Pittsfield Coal Gas Co. stk.....	3,200	6,400	15,600 00
Chicago, Burlington & Quincy R.R. stk.	1,000	780	
Berkshire R.R. stk.....	2,800	3,920	
Stockbridge & Pittsfield R.R. Co. stk..	1,000	1,400	
Third National Bank of Pittsfield stk..	3,000	6,000	
St. Louis & San Francisco R.R. Co., 2d m. R.R. and Land bds.....	8,000	8,000	3,000 00
National Mahaiwe Bank stk.....	1,300	1,950	
Stockbridge & Pittsfield R.R. Co stk..	1,200	1,680	
Pittsfield National Bank of Pittsfield stk.	2,000	2,640	2,000 00
Millerton Nat'l Bank, Millerton, N. Y., stk.	2,000	2,000	1,800 00
Pittsfield Coal Gas Co. stk.....	1,000	2,000	700
Pittsfield National Bank of Pittsfield stk.	1,500	2,640	1,925 00
Third National Bank of Pittsfield stk...	1,000	2,000	1,000 00
Boston & Albany R.R. Co. stk .....	5,000	10,250	7,500 00
Pittsfield Coal Gas Co. stk.....	1,200	2,400	1,800 00
Wagner Palace Car Co. stk.....	13,800	16,560	3,150 73
Rio Grande W. R.R. Co., 4 p.c. 50 year gold bds.....	5,000	3,500	10,000 00
Wisconsin Central, 1st m., 5 p.c. bds....	4,000	2,760	
Ind. & St. Louis, 1st m., 7 p.c. bds .....	7,000	8,050	
Boston & Albany R.R. Co. stk.....	400	820	175 00
Smith Paper Co. stk.....	19,500	19,500	8,000 00
Jack., Lan. & Sag. R.R. Co. stk.....	50,000	40,000	35,000 00
Also Life Ins. Policies amtg. to \$20,000,			
Pullman Palace Car Co. stk.....	2,200	3,358	1,700 00
Berkshire R.R. Co. stock.....	2,000	2,800	2,500 00
Michigan Central R.R. Co., 7 p.c. bds .	2,000	2,440	1,850 00
Union Pacific R.R. Co., collateral trust 6 p.c. gold bds.....	10,000	7,500	25,500 00
Construction & Equipment, 7 p.c. sink- ing fund bds. of the C. & P. R.R. Co.	7,000	7,700	
Lawrence R.R. 1st m., 7 p.c. bds .....	4,000	4,120	
U. S. 4 p.c., consols of 1907.....	3,000	3,390	
Chic., Wis. & Minn. R.R. Co., 1st m., 6 p.c. gold bds.....	15,000	15,000	300 00
Third National Bank of Pittsfield.....	200	400	
Agricultural National Bank of Pittsfield,	3,000	7,500	10,000 00
Commercial Nat'l Bank of Chicago, Ill.	2,000	6,700	
Pittsburgh, Ft. Wayne & Chicago Ry., 7 p.c. income bds., 1912.....	5,000	7,100	5,000 00

	Par Val.	Market Val.	Amt. Loaned.
Pittsburgh, Ft. Wayne & Chicago Ry., 7 p.c. income bds., 1912.....	2,000	2,840	4,000 00
Jefferson, Madison & Ind. R.R. Co., 2d m. bds., 7 p.c., 1910.....	2,000	2,440	
Boston & Albany R.R. Co. stk.....	500	1,025	800 00
Agricultural National Bank stk.....	400	1,000	500 00
Com.Cap. stk.Chic.& Northw'n Ry. Co.	20,000	20,400	15,000 00
Pittsfield National Bank stk.....	1,000	1,320	1,000 00
St.Louis & Iron Mountain Ry. 5 p.c. bds.	129,000	100,620	75,000 00
N. Y., N. H. & Hartford R.R. Co.....	700	1,260	1,000 00
Boston & Albany R.R. Co. stk.....	1,200	2,460	2,100 00
Totals.....	\$388,600	\$420,628	\$285,400 73

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES BONDS —</b>			
United States 4 p.c., reg., 1907.	\$128,720 25	\$120,000 00	\$135,600 00
<b>COUNTY AND MUNICIPAL BONDS —</b>			
Pittsfield, fire dist., 4 p.c., 1916,	52,500 00	50,000 00	51,500 00
Hinsdale, fire dist., 4 p.c., 1914,	33,000 00	33,000 00	33,000 00
Readsborough, Vt., fire dist., 5 p.c., 1914.....	9,000 00	9,000 00	9,000 00
West Indianapolis, 6 p.c., 1909,	20,075 00	18,000 00	20,160 00
Berkshire Co., loan, 5 p.c., 1899,	36,850 00	35,000 00	37,100 00
Berkshire Co., loan, 4 p.c., demand.....	10,000 00	10,000 00	10,000 00
Dalton, fire dist., 4½ p.c., demand.....	6,000 00	6,000 00	6,000 00
Dalton, fire dist., 4 p.c., de- mand.....	22,000 00	22,000 00	22,000 00
City of Pittsfield, loan, 6 p.c., 1895.....	18,000 00	18,000 00	18,000 00
City of Pittsfield, loan, 4 p.c., demand.....	6,000 00	6,000 00	6,000 00
Town of Cheshire, loan, 4 p.c., demand.....	3,500 00	3,500 00	3,500 00
Pittsfield, fire dist., 4½ p.c., demand.....	5,000 00	5,000 00	5,000 00
Pittsfield, fire dist., 4 p.c., demand.....	4,000 00	4,000 00	4,000 00
<b>RAILROAD BONDS —</b>			
Boston & Albany, 6 p.c., 1895,	51,950 00	50,000 00	50,500 00
N.Y. Central & H., 4 p.c., 1905,	31,500 00	31,500 00	32,130 00
N. Y. & N. E., 7 p.c., 1905...	40,037 50	35,000 00	39,900 00
Iowa Falls & Sioux City, 7 p.c., 1917.....	9,835 00	8,000 00	10,400 00
St. Louis & Iron Mountain, 7 p.c., 1897.....	10,200 00	10,000 00	10,400 00

	Cost Value.	Par Value.	Market Value.
Chicago, Burlington & Quincy, 7 p.c., 1903.....	11,225 00	10,000 00	11,950 00
Burlington & Missouri 6 p.c., 1918.....	28,687 50	25,000 00	28,500 00
Michigan Central, 7 p.c., 1902, Chicago & Western Indiana, 6 p.c., 1932 .....	9,210 00	8,000 00	9,640 00
Louisiana & Missouri, 7 p.c., 1900.....	10,837 50	10,000 00	11,600 00
	10,975 00	10,000 00	11,800 00
RAILROAD STOCKS—			
Berkshire.....	13,915 00	12,100 00	16,940 00
Chicago & Northwestern.....	11,409 00	10,000 00	9,675 00
Lake Shore & Mich. Southern,	13,300 00	10,000 00	13,300 00
N. Y. Cen. & Hudson River..	22,550 00	22,000 00	21,560 00
Stockbridge & Pittsfield.....	21,275 00	18,500 00	25,900 00
Del. & Hudson Canal .....	12,600 00	10,000 00	12,600 00
BANK STOCKS—			
Pittsfield National....	34,540 00	27,500 00	36,300 00
Adams National .....	31,250 00	25,000 00	31,250 00
Agricultural National.....	60,000 00	30,000 00	75,000 00
MISCELLANEOUS—			
Commercial Union Tel. stk...	19,000 00	21,000 00	21,000 00
Western Union Tel. stk.....	8,400 00	10,000 00	8,700 00
Northwestern Tel. Co. stk....	5,976 50	5,700 00	5,956 50
Pullman Palace Car Co. stk...	15,850 00	10,000 00	15,400 00
Totals .....	\$839,168 25	\$748,800 00	\$871,261 50

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

NEW YORK CITY.

Commenced Business, July, 1859.

HENRY B. HYDE, *President.*

WILLIAM ALEXANDER, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

### I. CAPITAL.

Capital stock paid up in cash..... \$100,000 00  
 Amount of net or ledger assets December 31, 1893.....\$162,617,018 79

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses .....	\$4,415,322 06
Cash received for renewal premiums, without deductions for commissions or other expenses. ....	28,278,787 86
From dividends applied to pay running premiums.....	Nothing.
From dividends applied to purchase paid-up additions and annuities.....	865,158 47
From surrender values applied to pay running premiums ....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	2,093,993 00
Cash and notes received for annuities other than instalment policies.....	385,669 70
Total.....	\$36,038,931 09
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company.....	Nothing.
Total premium income.....	\$36,038,931 09
Cash received for interest upon mortgage loans, .....	1,163,826 71
For interest on bonds owned, and dividends on stock.....	4,055,831 30
For interest on other debts due the company..	827,803 47
For rents for use of Company's property, including nothing for Company's own occupancy.....	1,583,333 94
Total income.....	\$43,669,726 51
Total.....	\$206,286,745 30

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions, .....	\$11,033,979 71
Cash paid for matured endowments, and additions thereto..	794,584 28
Cash paid for sums falling due during the year on instalment policies .....	2,700 00
Total.....	\$11,831,263 99

Deduct amount received from other companies for losses or • claims on policies of this Com- pany reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments.....	\$11,831,263 99
Cash paid to annuitants.....	385,811 98
Cash dividends paid policyholders.....	1,274,576 11
Cash dividends applied to pay running premi- ums.....	Nothing.
Cash dividends applied to purchase paid-up additions and annuities.....	865,158 47
Surrender values paid in cash.....	3,022,549 42
Surrender values applied to pay running premi- ums.....	Nothing.
Surrender values applied to purchase paid-up insurance and annuities.....	2,093,993 00
Total paid policyholders, \$19,473,- 352.97.....	
Cash paid stockholders for interest or divi- dends.....	7,000 00
For commissions and bonuses to agents (less commissions on reinsurances), new policies, \$2,442,543.39; renewals, \$1,841,329.85.....	4,283,873 24
For salaries and allowances to managers and agents.....	244,086 92
For medical examiners' fees and inspection of risks.....	279,053 89
For salaries and all other compensation of offi- cers and other home office employes.....	572,401 61
For taxes on premiums.....	253,085 10
For taxes on reserves, \$9,860.20; on invest- ments, \$206,332.84.....	216,193 04
For insurance department fees and agents' licenses, \$13,828.16; municipal licenses, \$7,100.38.....	20,928 54
For rent.....	283,470 94
For commuting commissions.....	548,633 88
For furniture, fixtures, and safes for home and agency offices.....	4,919 90
For advertising, \$181,383.79; printing, \$84,- 040.58.....	265,424 37
For real estate expenses other than taxes, \$518,307.69; for legal expenses, \$146,036.84,	664,344 53
For the following items, viz.: postage, ex- change, telegraph, cable, express, freight, telephone, clerical, guarantee bond premi- ums, and all other expenses.....	309,715 00
Total expenses.....	\$7,946,130 96
Total disbursements.....	\$27,426,483 93
Balance.....	\$178,860,261 37

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Book value of real estate exclusive of all encumbrances, as per Schedule A .....	\$39,413,248	27
Loans on mortgage (first liens) of real estate, .....	26,342,841	16
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	5,663,500	00
Loans made in cash to policyholders on this Company's policies assigned as collateral, .....	906,077	50
Book value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	93,256,373	37
Cash in Company's office and in course of transmission (since received).....	2,287,140	05
Cash deposited in banks .....	9,085,330	10
Commuted commissions.....	555,160	72
Agents' ledger balances.....	1,350,590	20
Total net or ledger assets, as per balance above.....	\$178,860,261	37
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$178,860,261	37

## OTHER ASSETS.

Interest due and accrued on mortgages.....	} \$375,550	35
Interest due and accrued on bonds.....		
Interest due and accrued on collateral loans..		
Interest due and accrued on other assets ....	55,520	39
Rents due and accrued on Company's property or lease.....	96,129	32
Total.....		527,200 06
Market value of bonds and stocks over book value, as per Schedule E.....		\$2,466,104 63

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1894*.....	\$679,796 00	\$806,739 00
Gross deferred premiums on policies in force December 31, 1894, .....	324,522 00	2,177,373 00
Totals.....	\$1,004,318 00	\$2,984,112 00
Deduct cost of collection, 60 per cent. on "new" and 5 per cent. on "renewals".....	602,590 80	149,205 60
Net amount of premiums, .....	\$401,727 20	\$2,834,906 40
Total assets, as per books of the Company.....		\$185,090,199 66

\* Less premiums paid in advance.

## ITEMS NOT ADMITTED.

Commuted commissions.....	\$555,160 72	
Agents' balances.....	<u>1,350,590 20</u>	
Total.....		<u>1,905,750 92</u>
Total assets, (less items not admitted).....	\$183,184,448 74	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest .....		\$146,005,110 00
Claims for death losses due and unpaid, and dividends.....	\$223,621 52	
Claims for matured endowments due and unpaid.....	17,687 10	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	1,035,292 32	
Claims for death losses and other policy claims resisted by the Company.....	156,207 00	
Amounts due and unpaid on annuity claims, other than those named in next question..	11,112 27	
Amounts due and unpaid on matured instalment policies.....	Nothing.	
Total policy claims.....		<u>1,443,920 21</u>
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		<u>114,211 00</u>
Special deposit in another Country in excess of present liabilities therein.....		<u>23,125 00</u>
Liabilities on policyholders' account.....	\$147,586,366 21	
Gross surplus on policyholders' account.....	<u>35,598,082 53</u>	
Total liabilities.....		<u>\$183,184,448 74</u>
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies .....	\$31,471,823 00	
Estimated surplus accrued on all other policies.....	4,026,259 53	

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	234,378	\$782,036,743
Endowment policies.....	41,237	139,069,953
All other policies.....	2,820	5,003,396
Reversionary additions.....	....	6,422,485

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	41,676	133,175,964
Endowment policies.....	9,815	31,455,144
All other policies.....	735	2,232,787

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	1,489	6,345,272
Endowment policies.....	312	1,212,965
All other policies.....	19	56,000

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	1,492,887
Total number and amount.....	332,481	\$1,108,503,596
Deduct policies ceased to be in force.....	50,904	194,946,863
Total policies in force at the end of the year,	281,577	\$913,556,733

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	3,051	\$11,253,337
By maturity (end.).....	219	785,222
By expiry (term).....	273	847,955
By surrender.....	10,356	40,018,969
By lapse.....	24,852	65,568,019
By not taken, changed and decreased.....	12,153	76,473,361
Total terminated.....	50,904	\$194,946,863

*\*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	1,403	\$432,203 33
Issued during the year.....	122	50,139 67
Increased by change.....	....	.....
Totals.....	1,525	\$482,343 00

\* These bonds are not included in Tables 9, 10, 11, 15.

*Terminated during the year.*

	Number.	Yearly Payments.
By expiry.....	39	\$16,325 61
By surrender.....	3	1,675 00
By lapse.....	.....	.....
By not taken.....	9	5,995 25
By decease.....	.....	.....
Total.....	51	\$23,995 86
Number of bonds in force December 31, 1894.....		1,474
Amount of yearly payments thereon.....		\$458,347 14

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1894.....	2,235	\$6,311,508
Number and amount of policies issued during the year.....	362	1,094,510
Totals.....	2,597	\$7,406,018
Deduct number and amount ceased to be in force..	403	1,432,177
Total number and amt. in force Dec. 31, 1894,	2,194	\$5,973,841

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	1	\$2,000 00
Number and amount of losses and claims on policies incurred during the year.....	35	82,537 00
Total.....	36	\$84,537 00
Number and amount of losses and claims on policies paid during the year.....	35	82,537 00
Premiums collected during the year.....	....	175,136 47

## IX. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during the year.
Europe.....	43,345	\$142,728,075	\$5,597,885 36
Asia.....	733	2,713,021	81,804 35
Africa.....	3,046	8,973,615	276,200 64
Australasia.....	7,713	20,468,703	698,693 50
South America.....	9,249	49,834,433	1,512,189 86
Central America.....	1,800	8,601,483	230,503 57
West Indies.....	2,941	12,654,421	468,451 15
Mexico.....	4,224	11,341,239	254,641 88
Other countries and islands.....	1,047	3,316,020	est. 95,000 00
Totals .....	74,098	\$260,631,010	\$9,215,370 31

**Schedule A—Real Estate owned by the Company.**

In New York City, N. Y.....	\$8,162,500 00
Brooklyn, N. Y.....	475,500 00
Flushing, N. Y.....	8,000 00
Milford and } N. Y.....	60,000 00
Pine Plains, }	
West Farms, N. Y.....	40,000 00
Jersey City, N. J.....	124,200 00
Elizabeth, N. J.....	154,500 00
Newark, N. J.....	71,000 00
Bergen Point, N. J.....	5,000 00
Rutherford, N. J.....	4,106 95
Bayonne, N. J.....	20,000 00
Elberon, N. J.....	1,000 00
Piscataway, N. J.....	7,000 00
Office Buildings—	
108 to 124 Broadway.....	7,278,517 70
76-82 Cedar Street.....	3,334,258 85
Boston.....	1,848,294 32
St. Louis.....	1,113,100 94
Des Moines.....	539,564 50
8 to 12 Pine Street.....	3,172,126 18
Chili.....	224,962 52
Mexico.....	61,656 56
Paris.....	825,790 33
Vienna.....	1,373,451 98
Berlin.....	2,412,198 84
Madrid.....	1,943,392 69
17 to 25 Nassau Street.....	1,871,464 93
58 Cedar Street.....	95,333 36
Sydney.....	1,681,361 05
Melbourne.....	2,504,966 57
Total book value.....	\$39,413,248 27

**Schedule C.—Loans on Collateral.**

	Par Val.	Market Val.	Amt. Loaned.
Western Union Telegraph stock.....	\$800,000	\$705,000	\$800,000 00
Baltimore & Ohio R.R. stock.....	350,000	213,500	
Pittsburgh & Western R.R. Co. 5 p.c., 1941.....	50,000	40,500	50,000 00
United States Express Co. stock.....	75,000	32,250	
Ches. & Ohio R.R. Co. 4½ p.c., 1992,	100,000	75,250	250,000 00
Southern Pacific of Cal. 5 p.c., 1938...	50,000	45,500	
Texas & New Orleans 5 p.c., 2000....	50,000	45,500	
Galveston, Harrisburg & San Antonio 5 p.c., 1931.....	50,000	45,875	
Austin & Northwest 5 p.c., 1941.....	25,000	22,187	
Southern Pac. of Ariz. 6 p.c., 1910....	25,000	23,125	
Wells, Fargo & Co. Express stock....	70,000	75,600	

	Par Value.	Market Value.	Amt. Loaned.
Pittsburgh & Western R.R. Co. 5 p.c., 1911.....	300,000	243,000	200,000 00
N. Y., Susq. & West. 5 p.c., 1940.....	40,000	36,600	
Westinghouse Electric and Mfg. Co. stock.....	125,000	123,750	100,000 00
Western National Bank.....	9,000	10,080	8,500 00
Central Railroad & Banking Co. of Georgia, 1st m., 1937.....	200,000	200,000	100,000 00
Trust Receipts, Georgia Central securities.....	1,100,000	1,100,000	550,000 00
Atlantic & Pacific 4 p.c., 1937.....	100,000	44,500	250,000 00
Colorado Midland 4 p.c., 1940.....	100,000	20,000	
St. L., K. C. & S. W. 6 p.c., 1916.....	70,000	56,000	250,000 00
Atchison "A," 1989.....	200,000	33,500	
Atchison Guaranteed Fund notes.....	25,000	24,000	5,000 00
Atchison 4 p.c., 1989.....	20,000	12,600	
St. Louis & San Francisco 4 p.c., 1990,	135,000	68,850	5,000 00
Mercantile Trust Co. stock.....	5,000	17,500	
Chesapeake & Ohio, 5 p.c., 1939.....	10,000	10,675	275,000 00
Chesapeake & Ohio, 4½ p.c., 1992....	10,000	7,525	
Canada Southern, 2d m., 5 p.c., 1913 .	10,000	10,625	275,000 00
Chicago & East Illinois, 5 p.c., 1937...	25,000	24,125	
Chic., R. I. & Pacific, 5 p.c., 1934 .....	10,000	10,213	275,000 00
Equitable Gas & Fuel Co., 6 p.c., 1905,	10,000	9,800	
Lehigh Valley Terminal, 5 p.c., 1941..	25,000	27,313	275,000 00
Lehigh & Hudson River, 6 p.c., 1911.	10,000	10,000	
Philadelphia & Reading, 4 p.c., 1958..	10,000	7,500	275,000 00
Pittsburgh & Western, 4 p.c., 1917....	20,000	17,150	
Tennessee Coal & Iron, 6 p.c., 1917...	22,000	17,160	275,000 00
Wabash, 5 p.c., 1939 .....	20,000	20,900	
Western Union Telegraph, 5 p.c., 1938,	10,000	11,000	275,000 00
Wells, Fargo & Co., Express stk.....	50,000	54,000	
Chic., Mil. & St. Paul, R.R. stk.....	30,000	17,100	275,000 00
Tennessee Coal & Iron, pfd. stk.....	20,000	14,000	
Toledo & Ohio Central, pfd. stk.....	20,000	15,800	275,000 00
Toledo & Ohio Central, com. stk.....	20,000	8,200	
United States Express Co. stk .....	85,000	36,550	275,000 00
Western Union Telegraph stk.....	20,000	17,625	
Fort Worth & Denver City, 6 p.c., 1921,	13,000	9,555	275,000 00
Atchison Guaranteed Fund Notes....	400,000	384,000	
Oregon Ry. Trust, 5 p.c.....	140,000	70,000	275,000 00
Illinois Central Certificates.....	450,000	450,000	
Northern Pacific, registered, 6 p.c....	40,000	46,000	275,000 00
Oregon Short Line, 6 p.c.....	26,000	22,800	
South Carolina & Georgia, 5 p.c.....	64,000	60,800	275,000 00
Great Northern R.R. pfd stk.....	170,000	173,400	

\*Paid off since.

	Par Value.	Market Value.	Amt. Loaned.
State of California, 4 p.c.....	300,000	330,000	*1,500,000 00
Pennsylvania Car Trust Certificates...	400,000	400,000	
Manitoba, 4 p.c.....	189,000	160,650	
Chicago, Burlington & Quincy, 5 p.c..	116,000	119,480	
Northern Pacific, 6 p.c.....	95,000	109,250	
South Carolina & Georgia, 5 p.c. ....	172,000	163,400	
Oregon Short Line, 6 p.c.....	160,000	140,800	
New Jersey Central, 7 p.c.....	50,000	56,250	
Funded Debt Virginia.....	100,000	60,000	
Edison Elec. & Illuminating Co. stk..	110,000	111,100	
Great Northern R.R. pfd. stk.....	160,000	163,200	500,000 00
Chicago & Alton R.R. pfd. stk.....	2,200	3,685	
Chicago & Alton R.R. common stock.	10,000	14,650	
Morris & Essex R.R. stock.....	20,050	32,481	
Louisville & Nashville R.R. stock....	150,000	81,000	
United New Jersey Canal stock.....	5,000	11,000	
Nash, Chatt. & St. Louis R.R. stock.	10,000	6,650	
Erie, 7 p.c., 1920.....	34,000	44,540	
Boonville Bridge & R.R. Co., 7 p.c., 1906	44,000	52,800	
Milwaukee, L. S. & Western, 6 p.c., 1921	19,000	24,510	
Chicago, Burlington & Quincy stock..	20,000	14,275	35,000 00
Southern & Northern Ala., 5 p.c., 1936.	60,000	54,000	
Jeffersonville, Mad. & Ind., 7 p.c., 1906.	15,000	16,500	
Louisville & Nashville, 4 p.c., 1940....	100,000	76,000	
Norfolk & Western, 6 p.c., 1931.....	17,000	20,400	
Nash., Chatt. & St. Louis, 5 p.c., 1928.	15,000	15,075	
St. Paul & Northern Pacific, 6 p.c., 1923.	23,000	27,600	
United States, 4 p.c., 1923.....	100,000	113,500	
Grand River C. & Coke Co., 6 p.c., 1919.	60,000	48,000	
Colorado Midland, 4 p.c., 1940.....	10,000	2,000	
Evansville & Terre Haute R.R. stock.	93,300	36,387	40,000 00
Louisville, Evans. & St. L., 5 p.c., 1939.	20,000	7,000	
Peoria, Decatur & Evans., 5 p.c., 1926.	8,000	2,160	
Louisville, Evans. & St. L., 4 p.c., 1943.	11,000	1,430	
Ohio Valley 1st m., 5 p.c., 1938.....	4,000	3,200	
Totals.....	\$8,516,550	\$7,401,456	\$5,663,500 00

## Schedule E—Stocks and Bonds owned by the Company.

	Book Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4 p.c., 1907....	\$968,800 00	\$790,000 00	\$904,550 00
FOREIGN GOVERNMENT BONDS —			
Prussian, 3 p.c., indefinite....	426,976 00	486,377 00	471,785 00
Italian, 5 p.c., pleasure of Gov't,	452,059 00	488,570 00	451,439 00
German, 3½ p.c., by drawing..	24,368 00	23,529 00	25,009 00
German Imperial Loan, 3 p.c., indefinite.....	328,216 00	375,719 00	362,569 00

\*Paid off.

	Book Value.	Par Value.	Market Value.
German Imperial Loan, 3 p.c., indefinite.....	87,027 00	97,858 00	93,699 00
Swedish, 3½ p.c., by drawing.	93,886 00	95,239 00	95,528 00
Swiss, 3½ p.c., by drawing...	19,231 00	19,231 00	19,808 00
Wurtemberg, 4 p.c., by draw- ing.....	86,772 00	82,457 00	86,682 00
Wurtemberg, 3½ p.c., by drawing.....	22,976 00	21,766 00	21,818 00
Cape of Good Hope, 4 p.c., 1923.....	51,847 00	48,650 00	55,461 00
Transvaal, 5 p.c.....	48,747 00	48,500 00	53,350 00
Brazilian, 4½ p.c., 1899.....	111,854 00	109,687 00	95,428 00
South Australian, 4½ p.c., 1900.....	38,883 00	38,678 00	40,322 00
Hungarian, 4 p.c., pleasure of Gov't.....	100,325 00	108,460 00	106,562 00
Servian, 5 p.c.....	22,689 00	32,000 00	24,160 00
Russian, 4 p.c., by drawing ..	315,316 00	375,490 00	362,348 00
Nobles State Land Bank, 4½ p.c., by drawing.....	12,649 00	12,540 00	12,759 00
STATE AND MUNICIPAL BONDS—			
Virginia new, 3 p.c., 1932 ....	11,371 00	17,100 00	10,260 00
Quebec City, 4 p.c., 1934.....	97,271 00	99,765 00	102,092 00
Toronto deb. 4 p.c., 1925.....	286,890 00	292,000 00	303,680 00
Montreal deb. 4 p.c., 1925....	194,750 00	190,000 00	198,867 00
Montreal funded 4 p.c., 1932..	254,203 00	243,333 00	254,688 00
Montreal deb. 3½ p.c., 1933..	225,000 00	250,000 00	231,458 00
Elizabeth City 4 p.c., 1922....	365,050 00	404,500 00	364,050 00
Louisville City, 4 p.c., 1923....	286,500 00	300,000 00	304,500 00
Kearney City, 7 p.c., 1902.....	10,000 00	10,000 00	10,000 00
Newark City, 6 p.c., 1908.....	267,500 00	250,000 00	302,500 00
Buffalo City, 3½ p.c., 1895....	100,500 00	100,000 00	100,500 00
Lawrence City, 4 p.c., 1924....	269,375 00	250,000 00	269,375 00
RAILROAD BONDS—			
Atlantic Avenue, 5 p.c., 1931..	159,562 00	150,000 00	163,500 00
Brooklyn City & Newtown, 5 p.c., 1939.....	375,000 00	375,000 00	412,500 00
Central of N. Jersey, 7 p.c., 1899,	101,343 00	90,000 00	101,250 00
St.P., Chic. & Pacific, 6 p.c., 1910,	242,285 00	235,000 00	278,475 00
St. Paul, West. Div., 5 p.c., 1921,	113,259 00	118,000 00	134,520 00
St.P., Wis. & Minn., 5 p.c., 1921,	98,014 00	100,000 00	109,500 00
St. Paul, Dubuque, 6 p.c., 1920,	287,184 00	250,000 00	297,500 00
St. Paul, F. & S., 6 p.c., 1924,	302,444 00	268,000 00	316,240 00
St. Paul con. 7 p.c., 1905.....	395,636 00	300,000 00	391,500 00
St.P., LaC. & Dav. 5 p.c., 1919,	281,247 00	274,000 00	295,235 00
St. Paul gen. m. 4 p.c., 1989..	276,785 00	300,000 00	274,500 00
St. Paul, Min. Pt., 5 p.c., 1910,	209,211 00	208,000 00	221,520 00
St. Paul, D. & G.S., 5 p.c., 1916,	130,725 00	140,000 00	151,200 00
St. Paul conv. inc. 5 p.c., 1916,	300,508 00	297,000 00	311,850 00
St. Paul, H. & D., 7 p.c., 1910,	415,918 00	336,000 00	426,720 00

	Book Value.	Par Value.	Market Value.
St. Paul, I. & D., 7 p.c., 1908,	128,489 00	100,000 00	126,000 00
St. P., Southwest'n, 6 p.c., 1909,	185,859 00	163,000 00	192,340 00
St. Paul, M. & N., 6 p.c., 1913,	317,144 00	275,000 00	325,875 00
St. Paul, S. M., 6 p.c., 1910...	57,425 00	50,000 00	59,250 00
St. Paul, Prairie du Chien, 8 p.c., 1898.....	41,625 00	37,000 00	42,180 00
Northwest s. f. 5 p.c., 1929....	508,906 00	500,000 00	546,875 00
Northwest s. f. 7 p.c., 1915....	488,207 00	392,000 00	560,560 00
Northwest deb. 5 p.c., 1909....	229,979 00	250,000 00	266,250 00
Northwest deb. 5 p.c., 1921....	3,257,894 00	3,194,000 00	3,425,565 00
Northwest deb. 5 p.c., 1933....	188,100 00	180,000 00	194,400 00
Northwest, T. Div., 6 p.c., 1905,	213,233 00	200,000 00	226,000 00
Northwest, C. & T., 6 p.c., 1905,	33,640 00	29,000 00	33,930 00
Northwest, Fremont, Elk Horn & Mo. Valley, 6 p.c., 1933..	805,560 00	657,000 00	834,390 00
Northwest Ext., 4 p.c., 1926....	956,997 00	1,000,000 00	1,022,500 00
Northwest, Winona & St. Peter, 7 p.c., 1916.....	58,900 00	42,000 00	58,800 00
Northwest, Sioux City & Pacific, 6 p.c., 1898.....	43,153 00	41,000 00	41,820 00
Rock Island 5 p.c., 1934.....	1,697,171 00	1,605,000 00	1,639,106 00
Omaha, 6 p.c., 1930.....	911,261 00	811,000 00	1,017,805 00
Chic. & West'n Ind., 6 p.c., 1932.	267,667 00	240,000 00	283,200 00
Chic. & East'n Ill., 6 p.c., 1907.	23,150 00	20,000 00	23,250 00
Canada Southern, 5 p.c., 1908.	110,131 00	101,000 00	113,373 00
Canada Southern, 5 p.c., 1913.	292,982 00	285,000 00	302,813 00
C., B. & Q., Ia. div., 4 p.c., 1919.	328,250 00	325,000 00	325,000 00
C., B. & Q. deb., 4 p.c., 1921.	688,370 00	718,000 00	673,125 00
Chic., B. & Q., 7 p.c., 1903....	2,613,263 00	2,176,000 00	2,698,240 00
C., B. & Q., Neb., 4 p.c., 1927.	172,000 00	200,000 00	175,000 00
C., B. & Q., Denv., 4 p.c., 1922.	501,494 00	500,000 00	467,500 00
C., B. & Q., Hannibal & St. Joseph, 6 p.c., 1911.....	1,661,542 00	1,442,000 00	1,744,820 00
C., B. & Q., Ottawa, Oswego & Fox River, 8 p.c., 1900....	119,370 00	100,000 00	120,000 00
C., B. & Q., Bur. & Missouri River, 6 p.c., 1918.....	209,957 00	180,000 00	210,600 00
C., B. & Q., K. C., St. Jo. & Council Bluffs, 7 p.c., 1907..	212,712 00	172,000 00	214,140 00
C., B. & Q., Atchison & Ne- braska, 7 p.c., 1908.....	111,932 00	89,000 00	112,140 00
C., B. & Q., Lincoln & North- west, 7 p.c., 1910.....	33,020 00	26,000 00	33,020 00
C., C., C. & St. L., 4 p.c., 1993.	1,262,500 00	1,500,000 00	1,256,250 00
C., C., C. & Ind., 7 p.c., 1914.	720,564 00	595,000 00	752,675 00
C., C., C. & Ind., 6 p.c., 1934.	242,150 00	200,000 00	244,000 00
Ind. & St. Louis, 7 p.c., 1919.	171,625 00	150,000 00	180,000 00
C., I., St. L. & C., 4 p.c., 1936.	487,500 00	500,000 00	470,000 00

	Book Value.	Par Value.	Market Value.
Central Park, North & East River, 7 p.c., 1902.....	103,959 00	90,000 00	107,100 00
Chesapeake & Ohio, 5 p.c., 1939	1,281,033 00	1,264,000 00	1,349,320 00
Ches. & Ohio, 4½ p.c., 1992..	559,191 00	705,000 00	530,513 00
Ches. & Ohio car trusts, 6 p.c.	344,583 37	344,583 37	344,583 00
Morris & Essex, 7 p.c., 1915..	1,973,843 00	1,517,000 00	2,116,215 00
New York, L. & W., 5 p.c., 1923.	97,841 00	95,000 00	110,675 00
New York, L. & W., 6 p.c., 1921.	2,045,943 00	1,543,000 00	2,083,050 00
Albany & Susq., 6 p.c., 1906..	1,157,500 00	1,000,000 00	1,190,000 00
N. Y., L. E. & W., 6 p.c., 1969.	314,676 00	304,000 00	196,080 00
N. Y., L. E. & W., 5 p.c., 1969.	708,083 00	789,000 00	591,750 00
N. Y., L. E. & W., 6 p.c., 1922.	500,000 00	500,000 00	525,000 00
N. Y., L. E. & W., 6 p.c., 1908.	517,500 00	500,000 00	550,000 00
Erie, Jefferson, 5 p.c., 1909...	103,250 00	100,000 00	100,000 00
Erie equipments, 5 p.c., 1895-96.	122,820 00	120,000 00	122,820 00
Erie, Suspension Bridge & Erie Junction, 7 p.c., 1900.....	56,109 00	51,000 00	56,610 00
Erie, Long Dock, 6 p.c., 1935.	240,779 00	200,000 00	260,000 00
Flint & Pere Marquette, 5 p.c., 1939.....	33,000 00	33,000 00	28,050 00
Flint & Pere Marquette, 6 p.c., 1920.....	86,150 00	75,000 00	85,125 00
Great Northern, 4 p.c., 1902..	553,237 00	600,000 00	552,000 00
Cedar Falls & Minnesota, 7 p.c., 1907.....	129,912 00	115,000 00	126,500 00
Cedar Falls & Minnesota, 6 p.c., 1884.....	20,000 00	20,000 00	28,600 00
C., St. L. & N. O., 4 p.c., 1951.	490,000 00	500,000 00	495,000 00
Kentucky Central, 4 p.c., 1987.	355,825 00	430,000 00	363,350 00
Pittsburg & L. E., 5 p.c., 1928.	1,064,500 00	1,000,000 00	1,120,000 00
L. S. & M. S., 7 p.c., 1903....	526,339 00	438,000 00	539,835 00
L. S. & M. S., 7 p.c., 1900....	600,000 00	500,000 00	602,500 00
Lehigh Valley Terminal 5 p.c., 1941.....	1,080,000 00	1,000,000 00	1,092,500 00
L., N. A. & C. 6 p.c., 1916...	104,454 00	100,000 00	96,500 00
Memphis & Ohio 7 p.c., 1901,	28,562 00	25,000 00	28,563 00
Manhattan Elevated 4 p.c., 1990.....	487,048 00	542,000 00	529,805 00
Metropolitan Elevated 6 p.c., 1908.....	211,501 00	178,000 00	216,493 00
Metropolitan Elevated 6 p.c., 1899.....	244,060 00	227,000 00	244,593 00
Missouri Pacific, 6 p.c., 1920..	494,142 00	500,000 00	485,000 00
Missouri Pacific, 5 p.c., 1920..	218,750 00	250,000 00	175,000 00
Pacific of Missouri, 4 p.c., 1938.....	219,698 00	221,000 00	228,183 00
I. & G. N. 6 p.c., 1919.....	440,240 00	400,000 00	474,000 00
M. & St. L., S. W. Extension, 7 p.c., 1910.....	100,224 00	100,000 00	119,500 00

	Book Value.	Par Value.	Market Value.
M., K. & T. 4 p.c., 1990.....	593,894 00	792,000 00	637,560 00
M., L. S. & W., Mich. div., 6 p.c., 1924.....	63,668 00	52,000 00	67,860 00
J., L. & S. 5 p.c., 1901.....	196,650 00	190,000 00	196,650 00
N. Y. Cent. deb. 5 p.c., 1904..	108,995 00	100,000 00	108,250 00
West Shore 4 p.c., 2361.....	1,000,000 00	1,000,000 00	1,062,500 00
Pine Creek 6 p.c., 1932.....	253,612 00	214,000 00	267,500 00
W. & R. 6 p.c., 1910.....	438,585 00	417,700 00	492,886 00
N. Y. Elevated 7 p.c., 1906...	53,965 00	50,000 00	55,625 00
N. Y. Elevated 5 p.c., 1916...	449,550 00	445,000 00	467,250 00
N. Y., O. & W. 4 p.c., 1992...	412,500 00	500,000 00	441,875 00
N. Y., O. & W. 5 p.c., 1939...	105,750 00	100,000 00	111,625 00
Northern Pacific 6 p.c., 1921..	707,787 00	618,000 00	714,880 00
James River Val. 6 p.c., 1936..	84,092 00	81,000 00	40,500 00
Nor. Pac. Receiver's ctf's., 6 p.c., 1897.....	985,750 00	1,000,000 00	985,750 00
O. R. & N. Co. 5 p.c., 1919...	313,389 00	350,000 00	210,000 00
Ohio & Miss. 7 p.c., 1898.....	379,787 00	351,000 00	387,855 00
Pennsylvania 4½ p.c., 1921...	1,019,940 00	1,000,000 00	1,110,000 00
P., C., C. & St. L. 4½ p.c., 1940,	502,500 00	500,000 00	530,000 00
P., C., C. & St. L. 4½ p.c., 1942,	502,500 00	500,000 00	527,500 00
P., C. & St. L. 7 p.c., 1900....	128,445 00	113,000 00	129,950 00
Allegheny Valley 7 p.c., 1910,	133,229 00	104,000 00	135,200 00
P. & P. Union 6 p.c., 1921....	267,031 00	251,000 00	271,080 00
P. & W. 4 p.c., 1917.....	362,294 00	450,000 00	385,875 00
P. & W. 5 p.c., 1941.....	214,400 00	268,000 00	217,080 00
P., M. & Y. 6 p.c., 1932.....	317,500 00	250,000 00	327,500 00
P., M. & Y. 6 p.c., 1934.....	633,750 00	500,000 00	650,000 00
P. & R. s. f. 5 p.c., 1902.....	487,500 00	500,000 00	492,500 00
R. & B. 7 p.c., 1895.....	199,940 00	200,000 00	200,000 00
R. & P. 6 p.c., 1922.....	118,000 00	100,000 00	118,000 00
St. Louis & Iron Mountain, 7 p.c., 1897.....	969,614 00	930,000 00	985,800 00
St. Louis & Iron Mountain, land grant, 5 p.c., 1931....	1,344,752 00	1,550,000 00	1,222,208 00
St. Louis & Iron Mountain, 5 p.c., 1897.....	446,339 00	445,000 00	460,575 00
St. Louis Term., 4½ p.c., 1939,	384,000 00	400,000 00	416,000 00
Second Ave., deb., 5 p.c., 1909,	128,437 00	125,000 00	130,000 00
South Ferry, 5 p.c., 1919.....	155,000 00	150,000 00	162,000 00
St. Paul, Minn. & Manitoba, 6 p.c., 1910.....	318,407 00	300,000 00	355,500 00
St. Paul, Minn. & Manitoba, 4½ p.c., 1933.....	1,104,627 00	1,135,000 00	1,160,875 00
St. Paul, Minn. & Manitoba, 6 p.c., 1933.....	123,982 00	106,000 00	127,995 00
Willmar & Sioux Falls, 5 p.c., 1938.....	495,000 00	500,000 00	500,000 00
Texas Pacific, 5 p.c., 2000.....	307,602 00	350,000 00	303,625 00

	Book Value.	Par Value.	Market Value.
St. Louis, Kansas City & Northern R. E., 7 p.c., 1895, Wheeling & Lake Erie, 4 p.c., 1992.....	124,300 00 110,833 00	113,000 00 150,000 00	118,226 00 114,000 00
Mich. Central, 6 p.c., 1909....	549,405 00	450,000 00	558,000 00
Southwestern Railway, 4 p.c.	110,970 00	119,790 00	114,400 00
Rezan Ural Railway, 4½ p.c.	202,733 00	204,435 00	209,034 00
Kursk Kieff Railway, 4½ p.c.	64,977 00	65,560 00	67,036 00
Orenberg Railway, 4 p.c.....	20,324 00	21,725 00	20,783 00
Kieff Voronesh, 4½ p.c.....	98,060 00	98,725 00	100,945 00
Southeastern Ry., 4½ p.c.....	12,832 00	12,705 00	12,990 00
Western Transit Co., 4½ p.c., 1903.....	310,500 00	300,000 00	317,250 00
RAILROAD STOCKS—			
Pennsylvania (par 50).....	488,348 00	456,000 00	465,120 00
Clev., Cin., Chic. & St. L., pfd.	1,342,854 00	1,380,000 00	1,242,000 00
Clev., Cin., Chic. & St. L., com.	149,627 00	250,000 00	96,250 00
Chic., Rock Island & Pacific .	1,467,667 00	1,700,000 00	1,060,375 00
Missouri Pacific.....	602,063 00	1,050,000 00	283,500 00
Chic., St. P., Minn. & Om., pfd..	56,083 00	50,000 00	56,000 00
Chic., St. P., Minn. & Om., com.	143,119 00	300,000 00	99,750 00
Michigan Central.....	973,231 00	950,000 00	935,750 00
Chicago & Northw'n, com. ...	338,248 00	310,000 00	308,838 00
Illinois Central.....	1,034,581 00	1,010,000 00	837,038 00
St. Paul, Minn. & Manitoba ..	392,727 00	350,000 00	388,500 00
Chic., Mil. & St. Paul, pfd ...	1,223,003 00	1,000,000 00	1,180,000 00
Chic., Mil. & St. Paul, com...	966,742 00	1,350,000 00	769,500 00
Chicago, Burlington & Quincy,	1,439,732 00	1,589,600 00	1,134,577 00
Baltimore & Ohio .....	774,197 00	900,000 00	549,000 00
Rome, Watert'n & Ogdensb'g,	1,119,129 00	1,040,000 00	1,214,200 00
Delaware & Hudson Canal...	2,178,760 00	1,690,000 00	2,137,850 00
Del. Lack. & West'n (par 50).	42,514 00	30,000 00	48,300 00
Lake Shore & Mich. South'n.	1,605,152 00	1,270,000 00	1,746,250 00
Manhattan.....	1,272,895 00	1,070,000 00	1,123,500 00
Chicago & Alton, com.....	184,251 00	136,900 00	200,559 00
Chicago & Northwestern pfd.	144,845 00	100,000 00	143,750 00
BANK STOCKS—			
Bank of America.....	20,658 00	10,000 00	21,000 00
Western National .....	958,367 00	835,860 00	936,163 00
Mercantile Trust Company...	2,078,880 00	1,299,300 00	4,547,550 00
Commercial Trust Company..	251,000 00	251,000 00	251,000 00
MISCELLANEOUS—			
Westinghouse Electric & Mfg. Co. stk.....	247,423 00	250,000 00	247,500 00
W. U. Tel. bds., 7 p.c., 1900..	1,293,557 00	1,162,000 00	1,316,130 00
W. U. Tel. bds., 5 p.c., 1938..	996,758 00	980,000 00	1,078,000 00
Laclede Gas bds., 5 p.c., 1919,	419,187 00	500,000 00	461,250 00
Standard Gas bds., 5 p.c., 1930,	380,000 00	400,000 00	400,000 00

	Book Value.	Par Value.	Market Value.
Equitable Gas bds., 5 p.c., 1932, .	187,502 00	178,000 00	199,360 00
Baltimore Gas bds., 5 p.c., 1939,	102,432 00	100,000 00	107,000 00
Consolidated Gas stk. ....	803,973 00	650,000 00	854,750 00
Western Union Tel. stk. ....	1,920,515 00	2,250,000 00	1,982,813 00
Totals .....	\$93,256,373 37	\$89,896,332 37	\$95,722,478 00

## GERMANIA LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, July, 1860.

HUGO WESENDONCK, *President*.HUBERT CILLIS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash .....	\$200,000 00
Amount of net or ledger assets December 31, 1893 .....	\$17,996,220 45

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses .....	\$399,771 32
Cash received for renewal premiums, without deductions for commissions or other expenses ....	2,344,546 85
From dividends applied to purchase paid-up additions and annuities .....	31,795 50
From surrender values applied to purchase paid-up insurance and annuities .....	198,333 68
Cash and notes received for annuities other than instalment policies .....	20,407 20
Total .....	\$2,994,854 55
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, nothing; renewals .....	5,421 40
Total premium income .....	\$2,989,433 15

Cash received for interest upon mortgage loans,	496,759	31
For interest on bonds owned, and dividends on stock .....	241,649	11
For interest on premium notes, loans, or liens.	44,114	06
For interest on other debts due the company...	4,554	31
For discount on claims paid in advance.....	1,136	62
For rents for use of company's property, in- cluding \$17,880 for company's own occupancy,	128,873	47
From all other sources, viz. : policy fees.....	1,936	18
Total income .....	3,908,456	21
Total .....	\$21,904,676	66

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$1,061,547	22
Cash paid for matured endow- ments, and addition thereto....	330,306	61
Total.....	\$1,391,853	83
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured.....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$1,391,854	83
Cash paid to annuitants .....	23,597	08
Cash dividends paid policyholders on paid-up policies.....	5,474	80
Cash dividends of 1894 applied to pay running premiums due in 1894.....	78,920	01
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	31,795	50
Surrender values paid in cash.....	147,029	12
Surrender values applied to pay running premi- ums .....	Nothing.	
Surrender values applied to purchase paid-up insurance and annuities.....	198,333	68
Total paid policyholders...\$1,877,004	02	
Cash paid stockholders for interest and dividends,	24,000	00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$226,320.46 ; renewals, \$142,460.93.....	368,781	39
For salaries and allowances to managers and agents.....	122,826	15
For medical examiners' fees and inspection of risks.....	29,713	23
For salaries and all other compensation of offi- cers and other home office employes.....	84,011	46
For taxes on premiums.....	16,745	46

For taxes on reserves, \$364.74 ; on investments, \$17,271.66.....	17,636 40
For insurance department fees and agents' licenses, \$1,782.61; municipal license, \$1,944.96,	3,727 57
For rent, including company's occupancy.....	17,880 00
For commuting commissions.....	1,295 06
For furniture, fixtures, and safes for home and agency offices.....	3,076 80
For advertising and printing.....	21,693 26
For real estate expenses other than taxes.....	45,631 51
For the following items, viz.: stationery, postage, express, exchange, legal and other expenses,	43,732 17
Total expenses.....\$800,750 46	
Total disbursements.....	\$2,677,754 48
Balance.....	\$19,226,922 18

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all en- cumbrances, as per Schedule A.....	\$2,024,724 18
Loans on mortgage (first liens) of real estate..	10,739,974 20
Loans made in cash to policyholders on this company's policies assigned as collateral....	840,854 85
Cost value of bonds and stocks owned, exclud- ing accrued interest at time of purchase, as per Schedule E .....	5,239,350 45
Cash in company's office .....	5,000 79
Cash in transit (since received)..	112,069 45
Cash deposited in banks.....	263,908 26
Certificate of profit of Atlantic Mutual Ins. Co.	1,040 00
Total net or ledger assets, as per balance above .....	\$19,226,922 18
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.
Total net or ledger assets, less depreciation.....	\$19,226,922 18

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$130,823 21
Interest accrued on bonds .....	35,360 93
Rents on company's property or lease.....	8,750 00
Total.....	174,934 14
Market value of real estate over cost, as per Schedule A....	52,444 49
Market value of bonds and stocks over cost, as per Schedule E,	169,230 27

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$39,541 90	\$149,039 63	
Gross deferred premiums on policies in force December 31, 1894,	40,573 35	288,537 91	
Totals.....	\$80,115 25	\$437,577 54	
Deduct cost of collection, 60 per cent. on "new" and 6 per cent. on "renewals,".....	48,069 15	26,254 65	
Net amount of premiums,	\$32,046 10	\$411,322 89	443,368 99
Total assets, as per books of the Company .....			\$20,066,900 07

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$18,270,577 00	
Deduct net value of risks of this Company reinsured in other solvent companies.....	21,442 00	
Net reinsurance reserve.....		\$18,249,135 00
Claims for death losses due and unpaid.....	\$625 26	
Claims for matured endowments due and unpaid.....	7,171 25	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due .....	103,118 97	
Claims for death losses and other policy claims resisted by the company.....	46,211 07	
Amounts due and unpaid on annuity claims...	1,190 69	
Total policy claims.....		158,317 24
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		23,687 70
Amount of any other liability of the Company, viz. : Premiums paid in advance, \$2,232.80 ; extra reserve for absolute, dividend tontine, war and world policies, \$61,648.07 ; net value of policies lapsed liable to be surrendered or reinstated, \$15,292 44.....		79,173 31
Special deposit in foreign countries in excess of present liability therein .....		6,652 00
Liabilities on policyholders' account.....	\$18,516,965 25	
Gross surplus on policyholders' account.....		1,549,934 82
Total liabilities.....		\$20,066,900 07
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$1 84,240 40	
Estimated surplus accrued on all other policies,	1,165,694 42	

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	20,225	\$30,380,868 00
Endowment policies.....	25,077	37,593,160 00
All other policies.....	227	645,643 00
Reversionary additions .....	...	764,608 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	2,480	5,904,637 00
Endowment policies.....	3,776	5,028,059 00
All other policies .....	15	59,322 00
Industrial policies (discontinued Dec. 31, 1886).....		

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	35	37,458 00
Endowment policies.....	21	17,612 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	13	27,214 00
Endowment policies.....	184	188,198 00

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	45,665 00

Total number and amount.....	52,053	\$80,692,444 00
Deduct policies ceased to be in force.....	6,006	10,994,899 00
Total policies in force at the end of the year..	46,047	\$69,697,545 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	676	\$1,067,774 00
By maturity (end.).....	287	321,209 00
By expiry (term).....	154	35,541 00
By surrender.....	934	1,713,962 00
By lapse.....	2,646	4,598,921 00
By change and decrease.....	224	714,676 00
By not taken.....	1,085	2,542,816 00
Total terminated.....	6,006	\$10,994,899 00

*\* Annuity Bonds.*

Amount of yearly payments in force at the end of the previous year (189 bonds).....	\$27,639 48
New bonds (12) issued during the year, annual payments..	1,452 79
Total (201).....	\$29,092 27
Bonds canceled during the year (8), annual payments.....	1,783 32
In force at the end of the year (193).....	\$27,308 95

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	195	\$268,698 00
Number and amount of policies issued during the year.....	14	16,072 00
Totals.....	209	\$284,770 00
Deduct number and amount ceased to be in force..	11	14,144 00
Total number and amt. in force Dec. 31, 1894,	198	\$270,626 00
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1894.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	6	\$6,275 56
Totals.....	6	\$6,275 56
Number and amount of losses and claims on policies paid during the year.....	6	6,275 56
Premiums collected during the year, all cash.....		13,963 00

## IX. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA.)

Country.	Number of Policies.	Amount Assured.	Premiums received during year.
Europe..... {	23,700	\$31,393,935 67	\$1,343,361 69
{ Annuities,	191	27,108 95	20,407 20
Mexico.....	60	276,385 00	14,050 01
Totals.....	23,951	\$31,697,429 62	\$1,377,818 90

*Schedule A — Real Estate owned by the Company.*

In New York City (including home office building).....	\$922,701 23
Brooklyn.....	112,756 02
Berlin, Germany, (office building).....	273,377 93
St. Paul, Minn., (office building).....	697,716 42
New Jersey.....	5,020 15
Total .....	\$2,011,571 75
Loss on property sold.....	13,152 43
Total.....	\$2,024,724 18

\* These bonds are not included in Tables Nos. 9, 10, 11 and 15.

**Schedule E—Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>STATE BONDS —</b>			
Virginia fund, 2 and 3 p.c., 1991,	\$17,075 00	\$32,000 00	\$19,200 00
<b>FOREIGN GOVERNMENT BONDS —</b>			
Austrian, 4, 4½ and 5 p.c. ....	237,127 91	230,943 00	243,962 88
Hungarian, 4½ p.c. ....	46,987 97	52,598 00	50,888 16
Bavarian, 4 p.c. ....	10,392 60	10,472 00	10,850 80
Swiss, 4 p.c. ....	19,358 69	19,040 00	19,135 20
Wurtemberg, 3½ p.c. ....	61,885 01	59,500 00	61,582 50
Prussian, 3½ and 4 p.c. ....	857,151 95	869,652 00	912,458 68
Dominion of Canada, cou. deb. 4 p.c., 1903. ....	52,625 00	50,000 00	54,500 00
<b>MUNICIPAL BONDS —</b>			
City of Den., Col., warrants on acc't of the W. Denver sewer district No. 1., 6 p.c. ....	2,860 00	3,000 00	2,940 00
City of Lexington, Ky., sub- scription to the Ky. Union Ry. Co., 4½ p.c., 1920. ....	46,125 00	50,000 00	51,250 00
Newark, N. J., city, reg., 6 p.c. 1908. ....	11,700 00	10,000 00	11,800 00
Newark, N. J., city, aqueduct board, 7 p.c., 1905. ....	37,750 00	29,000 00	35,670 00
Montreal Harbor, cou., 4 p.c., 1921. ....	25,000 00	25,000 00	24,000 00
<b>RAILROAD BONDS : —</b>			
A., T. & Sante Fe gen. m. 4 p.c. gold, 1989. ....	25,673 60	31,000 00	19,530 00
Chic. & St. L. 1st m., 6 p.c., 1915.	23,500 00	20,000 00	23,000 00
Atlantic Ave. of Brooklyn :			
Con. 1st m. 5 p.c., 1909. ....	26,187 50	25,000 00	26,750 00
Impvt. m. 5 p.c. g., 1934. ....	46,500 00	50,000 00	46,500 00
Baltimore & Ohio :			
C. T. of 1885, 5 p.c. g., 1925.	50,750 00	50,000 00	56,375 00
Cen. O., con. 1st m. 4½ p.c., g., 1930. ....	25,562 50	25,000 00	25,875 00
Pitts & Con. 1st m. 7 p.c., 1898..	29,375 00	25,000 00	27,000 00
Brooklyn Elevated :			
Union El. 1st m. 6 p.c., g., 1937. ....	52,375 00	50,000 00	43,000 00
Central Park, N. & E. River			
City con. m. 7 p.c., 1902. ....	48,605 00	40,000 00	46,000 00
Chesapeake & Ohio :			
Elizabethtown, Lexington & Big Sandy sinking fund 1st m. 5 p.c., gold, 1902. ....	42,600 00	40,000 00	39,750 00
C. & A. sinking fund 6 p.c. gold, 1903. ....	18,018 75	15,000 00	17,325 00
L. & M. R. 1st m. 7 p.c., 1900.	25,580 00	21,000 00	24,412 50

	Cost Value.	Par Value.	Market Value.
L. & M. R. 2d m. 7 p.c., 1900.	4,760 00	4,000 00	4,520 00
Chicago, Burlington & Quincy :			
H. & St. J. con. m. 6 p.c., 1911.	17,531 25	15,000 00	18,075 00
L. & N. 1st m. 7 p.c., 1910.	13,275 00	10,000 00	12,500 00
Nebraska con. m. 7 p.c., 1896.	17,737 50	15,000 00	15,450 00
Chicago, Milwaukee & St. Paul :			
Chic. & Mil. 1st m. 7 p.c., 1903	64,187 50	50,000 00	63,000 00
Hastings & Dak. 1st m. 5			
p.c., 1910.....	25,200 00	25,000 00	27,000 00
St. P. & Chic. (River Div.) 1st			
m. con. 7 p.c. gold, 1902..	50,050 00	40,000 00	50,800 00
Chicago & Northwestern :			
Cons. s. f., 7 p.c., 1915 .....	157,037 50	120,000 00	171,300 00
Menom. ext., 1st m. 7 p.c. g.,			
1911.....	22,275 00	18,000 00	23,940 00
Northwestern Union, s. f. 1st			
m. 7 p.c. g., 1917.....	195,691 25	154,000 00	210,980 00
Chicago, Rock Isl'nd & Pacific :			
1st m. ext. and col. 5 p.c., 1934,	52,875 00	50,000 00	52,250 00
C. & S. W. 1st m. 7 p.c., g., 1899	20,740 00	17,000 00	18,700 00
Chicago, St. L. & Pittsburgh :			
C. & G. E. s. f. 1 m. 7 p.c., 1895.	45,050 00	40,000 00	40,800 00
Col. & In. C. s. f. 1 m. 7 p.c., 1904	14,730 00	12,000 00	13,920 00
Chic., St. P., Minn. & Omaha :			
Cons. m. 6 p.c., 1930 .....	36,300 00	30,000 00	37,650 00
Chic., St. P. & Minn. 1st m.			
6 p.c. g., 1918.....	33,422 50	29,000 00	37,410 00
N. Wis. 1st m. 6 p.c., 1930..	54,490 00	45,000 00	58,950 00
St. Paul & Sioux City 1st m.			
6 p.c. coup. g., 1919.....	122,000 00	100,000 00	129,000 00
Cleve., Cin., Chic. & St. Louis :			
St. L. div., 1st col. trust m.			
4 p.c. g., 1990.....	90,000 00	100,000 00	90,000 00
Cin., Lafayette & Chic. 1st			
m. 7 p.c., g., 1901.....	30,562 50	25,000 00	29,250 00
Cin., San. & Cleve. cons. 1st			
m. 5 p.c. g., 1928.....	43,050 00	42,000 00	45,570 00
Col., Hocking Val. & Toledo :			
Col. & Tol. s. f. 1st m. 7 p.c.,			
1905 .....	10,890 00	9,000 00	10,530 00
Day. & M. cons. m. 5 p.c., 1911	20,900 00	20,000 00	21,400 00
Del. & Hudson Canal Co. :			
Penn. div., 1st m., 7 p.c., 1917,	44,187 50	35,000 00	50,575 00
Flint & Pere Marquette m.			
6 p.c. g., 1920.....	58,625 00	50,000 00	56,500 00
Galveston, Harris. & San An-			
tonio s. f., 6 p.c., 1st m. g., 1910,	46,500 00	40,000 00	39,400 00
Ky. Union 1st m., 5 p.c., g.,			
1928.....	47,875 00	50,000 00	27,500 00

	Cost Value.	Par Value.	Market Value.
Kings Co. Elevated, 1st m., 5 p.c., g., 1925.....	25,000 00	25,000 00	17,500 00
Fulton Elevated, 1st m., 5 p.c., g., 1929.....	25,000 00	25,000 00	16,250 00
Lake Shore & Mich. Southern cons. 2d m., 7 p.c., 1903....	59,637 50	50,000 00	61,750 00
Long Island :			
Brook. & M. 1st m., 5 p.c., g., 1911.....	54,875 00	50,000 00	53,500 00
L. I. City & Flushing, 1st m., 6 p.c., 1911.....	13,320 00	12,000 00	14,160 00
L. I. City & Flushing, cons. m., 5 p.c. g., 1937.....	24,690 00	24,000 00	26,160 00
Michigan Central :			
Cons. (now 1st) m., 7 p.c., 1902, Detroit & Bay City, 1st m., 5 p.c., 1931.....	64,500 00	50,000 00	60,500 00
Grand River Valley, 1st gen. m., 6 p.c., 1909 .....	23,246 25	23,000 00	25,990 00
36,450 00	30,000 00	35,700 00	
Mil., Lake Shore & Western ext'n and imp., m., s. f., 5 p.c. g., 1929.....	49,750 00	50,000 00	56,750 00
Minneapolis & St. Louis :			
Sioux City Junction 1st m., 7 p.c. g., 1927.....	56,910 00	42,000 00	57,540 00
Minneapolis Street :			
1st cons. m., 5 p.c. g., 1919..	47,625 00	50,000 00	47,500 00
Mo. Pac., 3d m., 7 p.c., 1906..	37,200 00	30,000 00	32,550 00
St. L., I.M. & So., 1st m. ext., 5 p.c., 1897.....	50,750 00	50,000 00	51,000 00
N. Y. Cen. & Hudson River new m. cou., 7 p.c., 1903....	193,887 50	40,000 00	50,800 00
N. Y. Cen. & Hudson River, m. reg., 7 p.c., 1903.....		110,000 00	136,400 00
N. Y. Lake Erie & Western :			
Erie Ry. cons., 1st m., 7 p.c. g., 1920.....	271,612 50	213,000 00	279,030 00
Norfolk & Western :			
Columbus, Connecting & Terminal, 1st m., 5 p.c., gold, 1922....	47,500 00	50,000 00	45,000 00
Northern Pacific :			
Gen. m. S. F. Land Grant, reg. 6 p.c., gold, 1921 ....	118,175 00	100,000 00	112,500 00
Cœur D'Alene Ry. & Nav. Co., 1st m. 6 p.c., g., 1916	32,137 50	30,000 00	27,000 00

	Cost Value.	Par Value.	Market Value.
Philadelphia & Reading :			
Cons. 1st m., 7 p.c., 1911 ...	25,700 00	20,000 00	25,600 00
1st series cons. m. 5 p.c., gold, 1922.....	100,000 00	100,000 00	99,000 00
Rio Grande Western :			
1st trust m. 4 p.c., g., 1939.	112,250 00	150,000 00	105,375 00
St. Joseph & Grand Island :			
1st m. 6 p.c., gold, 1925....	32,250 00	30,000 00	17,400 00
St. Paul, Minn. & Manitoba :			
Dakota extension, 1st m., 6 p.c., 1910 .....	135,187 50	125,000 00	147,500 00
Montana Central, 1st m. 6 p.c., gold, 1937.....	60,912 50	55,000 00	63,800 00
Montana Central, 1st m. 5 p.c., gold, 1937.....	19,350 00	20,000 00	20,600 00
Savannah, Florida & West'n :			
1st m. 6 p.c., gold, 1934....	53,812 50	50,000 00	53,500 00
Second Av., N. Y., cons. m. 5 p.c., 1909.....	26,125 00	25,000 00	27,000 00
Sioux City & Northern, 1st m. 5 p.c., gold, 1920.....	46,000 00	50,000 00	46,000 00
Southern Railway :			
E. Tenn., Va. & Ga. s. f. (old) 1st m., 7 p.c., 1900 .....	36,225 00	30,000 00	34,800 00
Syracuse Con. St., 1st m. 5 p.c., gold, 1920 .....	94,900 00	100,000 00	55,000 00
Terre Haute & Indianapolis con. m., 5 p.c., 1925.....	20,200 00	20,000 00	22,400 00
Texas & Pacific con. 1st m. 5 p.c., gold, 2000.....	45,875 00	50,000 00	43,375 00
Third Av. of New York, 1st m. 5 p.c., gold, 1937.....	26,875 00	25,000 00	30,125 00
Ulster & Delaware con. 1st m. 5 p.c., gold, 1928.....	49,875 00	50,000 00	51,250 00
Wabash s. f., 1st m. 5 p.c., gold, 1939 .....	102,750 00	100,000 00	104,750 00
RAILROAD STOCK —			
42d St., Manhattanville & St. Nich. Ave. H. R. R. Co. of N. Y.	.....	5,000 00	2,800 00
Totals.....	\$5,401,262 73	\$5,037,205 00	\$5,408,580 72
Excess of amount realized on sale of bonds over cost.....	161,912 28		
Total.....	\$5,239,350 45		

## HOME LIFE INSURANCE COMPANY,

BROOKLYN, N. Y.

Commenced Business, May, 1860.

GEORGE E. IDE, *President.*ELLIS W. GLADWIN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash.....	\$125,000 00	
Amount of net or invested assets, December 31, 1894.....		\$7,954,727 74

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$212,890 83	
Cash received for renewal premiums, without deductions for commissions or other expenses. ....	937,279 80	
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	21,998 01	
Premium notes, loans, or liens taken in part payment for renewal premiums.....	105,163 84	
From dividends applied to pay running premiums.....	51,971 05	
From dividends applied to purchase paid-up additions and annuities.....	84,455 65	
From surrender values applied to pay running premiums.....	Nothing.	
From surrender values applied to purchase paid-up insurance and annuities.....	71,413 00	
Cash and notes received for annuities other than instalment policies.....	11,500 00	
Total.....	\$1,496,672 18	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company,	2,083 80	
Total premium income.....		\$1,494,588 38

Cash received for interest upon mortgage loans,	123,425 03
For interest on bonds owned, and dividends on stock.....	157,813 79
For interest on premium notes, loans, or liens,	33,332 44
For interest on other debts due the company...	36,599 56
For discount on claims paid in advance.....	589 28
For rents for use of company's property, in- cluding \$16,000.00 for company's own occu- pancy.....	35,140 19
From all other sources, viz: matured instal- ment policy.....	7,354 92
Total income.....	\$1,888,843 59
Total.....	\$9,843,571 33

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$527,931 42
Premium notes, loans, or liens used in payment of the same.....	20,473 60
Cash paid for matured endow- ments, and additions thereto...	89,529 60
Premium notes, loans, or liens used in payment of the same.....	3,911 75
Cash paid for sums falling due during the year on instalment policies.....	500 00
Total .....	\$642,346 37
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments.....	\$642,346 37
Cash paid to annuitants.....	6,236 98
Premium notes, loans, or liens used in purchase of surrendered policies.....	31,893 42
Premium notes, loans, or liens used in payment of dividends to policyholders.....	51,291 67
Cash dividends paid policyholders.....	4,155 08
Cash dividends applied to pay running premi- ums.....	51,971 05
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	84,455 65
Surrender values paid in cash....	79,778 79
Surrender values applied to pay running premi- ums.....	Nothing.
Surrender values applied to purchase paid-up insurance and annuities.....	71,413 00
Total paid policyholders, \$1,023,542 01	

Cash paid stockholders for interest or dividends,	15,000 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$145,842.72; renewals, \$83,445.13.....	229,287 85
For salaries and allowances to managers and agents.....	86,138 76
For medical examiners' fees.....	22,407 50
For salaries and all other compensation of officers and other home office employees.....	79,910 67
For taxes on premiums.....	11,803 73
For taxes on reserves, \$682.38; on investments, \$6,644.96.....	7,327 34
For insurance department fees and agents' licenses, \$4,244.47; municipal licenses, \$810.74 .....	5,055 21
For rent, including \$18,400 for company's occupancy.....	19,489 67
For furniture, fixtures, and safes for home and agency offices.....	4,218 44
For advertising, \$6,429.00; printing, \$12,928.25,	19,357 25
For real estate expenses other than taxes, \$15,360.59; for legal expenses, \$8,289.00....	23,649 59
For the following items, viz.: postage, traveling expenses, profit and loss, office expenses,	58,773 92
Total expenses..... \$582,419 93	
Total disbursements.....	\$1,605,961 94
Balance.....	\$8,237,609 39

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$1,602,134 54
Loans on mortgage (first liens), of real estate..	2,318,150 00
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	38,900 00
Loans made in cash to policyholders on this Company's policies assigned as collateral...	255,703 37
Premium notes, loans, or liens on policies in force, of which \$127,161.85 was received during the year.....	501,601 25
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	3,184,049 01
Cash in Company's office.....	1,979 47
Cash deposited in banks.....	190,884 11
Bills receivable.....	37,814 23

Agents' ledger balances.....	73,449 99
Commuted commissions.....	32,943 42
Total net or ledger assets, as per balance above.....	\$8,237,609 39
Deduct depreciation from cost of assets to bring same to market value .....	Nothing.
Total net or ledger assets, less depreciation.....	\$8,237,609 39

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$26,992 13	
Interest due and accrued on bonds.....	44,817 33	
Interest due and accrued on collateral loans...	482 00	
Interest due and accrued on premium notes, loans, or liens.....	2,013 85	
Interest due and accrued on other assets.....	4,390 73	
Interest due and accrued on Company's property or lease.....	3,871 15	
Total.....		82,567 19
Market value of real estate over cost, as per Schedule A....		95,516 68
Market value of bonds and stocks over cost, as per Schedule E,		115,710 99
Due from other companies for losses or claims on policies of this Company reinsured.....		12,500 00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$59,093 16	\$95,492 19	
Gross deferred premiums on policies in force December 31, 1894,	23,696 84	52,990 69	
Totals.....	\$82,790 00	\$148,482 88	
Deduct cost of collection, 59 per cent. on "new," and 7.6 per cent. on renewals".....	48,846 10	11,284 70	
Net amount of premiums..	\$33,943 90	\$137,198 18	171,142 08
Total assets, as per the books of the Company.....			\$8,715,046 33

## ITEMS NOT ADMITTED.

Commuted commissions.....	\$32,943 42	
Agents' balances.....	73,449 99	
Bills receivable.....	37,814 23	
Total .....		144,207 64
Total assets (less items not admitted).....		\$8,570,838 69

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$7,300,490 00	
Deduct net value of risks of this company reinsured in other solvent companies.....	2,746 00	
Net reinsurance reserve.....		\$7,297,744 <sup>00</sup>
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and unpaid.....		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		\$36,214 00
Claims for death losses and other policy claims resisted by the Company.....		40,000 00
Amounts due and unpaid on annuity claims other than those named in next question....	} Nothing.	
Amounts due and unpaid on matured installment policies.....		
Total policy claims.....		76,214 00
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		8,190 86
Amount of any other liability of the Company, viz.: Premiums paid in advance .....		3,368 80
Special deposit in Virginia in excess of present liabilities therein .....		9,825 00
Liabilities on policyholders' account .....		\$7,395,342 66
Gross surplus on policyholders' account.....		1,175,496 03
Total liabilities.....		\$8,570,838 69

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$551,364 02	
Premium notes, loans, or liens received during the year on new policies, \$21,998.01; on old policies, \$105,163.84.....	127,161 85	
Total.....		\$678,525 87
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$24,385 35	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	31,893 42	
Amount of notes, loans, or liens, voided by lapse .....	Nothing.	

Amount of notes, loans, or liens used in payment of dividends to policyholders.....	51,291 67	
Amount of notes, loans, or liens redeemed by maker in cash.....	69,354 18	
Total reduction of premium note account.....		\$176,924 62
Balance note assets at end of the year.....		\$501,601 25

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	15,592	\$30,335,823 00
Endowment policies.....	3,104	5,989,906 62
All other policies.....	1,021	2,894,600 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	3,545	6,382,442 25
Endowment policies.....	329	708,827 00
All other policies.....	966	2,668,800 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	135	250,147 16
Endowment policies.....	24	47,500 00
All other policies.....	24	88,500 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	..	9,510 00
Endowment policies.....	..	5,000 00
All other policies.....	..	5,000 00

*Additions by Dividends.*

	Number.	Amount.
Whole life policies.....	..	130 00
Endowment policies.....	..	121,993 73
Total number and amount.....	24,740	\$49,508,179 76
Deduct policies ceased to be in force.....	4,796	10,700,444 76
Total policies in force at the end of the year.....	19,944	\$38,807,735 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	243	\$548,405 02
By maturity (end.).....	63	93,441 35
By surrender.....	971	2,238,255 00
By lapse.....	2,281	4,840,650 00
By change and decrease.....	5	251,513 39
By not taken.....	1,233	2,728,180 00
Total terminated.....	4,796	\$10,700,444 76

*\*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	19	\$6,637 01
Issued during the year .....	6	1,936 06
Increased by change .....	1	500 00
Totals.....	26	\$9,073 07

*Terminated during the year.*

	Number.	Yearly Payments.
By death .....	1	\$1,000 00
Total .....	1	\$1,000 00
In force December 31, 1894.....	25	8,073 07

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	400	\$674,343 00
Number and amount of policies issued during the year.....	42	71,221 26
Totals.....	442	\$745,564 26
Deduct number and amount ceased to be in force..	69	110,721 26
Total number and amt. in force Dec. 31, 1894,	373	\$634,843 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	1	\$2,000 00
Number and amount of losses and claims on policies incurred during the year .....	12	13,581 26
Totals .....	13	\$15,581 26
Number and amount of losses and claims on policies paid during the year.....	12	15,221 26
Premiums collected during the year in cash, \$18,581.47 ; notes or credits, \$1,495.20 .....	..	20,076 67

*Schedule A — Real Estate owned by the Company.*

In New York City.....	\$1,579,882 97
Brooklyn, N. Y.....	15,150 00
Elizabeth, N. J.....	7,101 57
Total cost value.....	\$1,602,134 54

*Schedule C — Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Union Trust Co., stk.....	\$5,000	\$32,500	\$14,000 00
American Ex. National Bank stk.....	4,500	6,750	4,400 00
Municipal Electric Light Co. stk.....	3,000	5,100	11,000 00
Title Guarantee & Trust Co. stk.....	2,000	3,400	
Washington Trust Co. stk.....	1,000	1,850	
Standard Oil Trust Co. stk.....	3,000	4,500	
Nassau Fire Insurance Co. stk.....	1,000	1,600	4,000 00
Brooklyn Bank stk.....	6,200	11,780	

\*These bonds are not included in Tables 9, 10, 11, 15.

	Par Value.	Market Value.	Amt. Loaned.
Western Union Telegraph Co. stk...	10,000	8,500	3,500 00
American Soda Fountain Co. stk....	1,000	1,000	
United N. J. Ry. & Canal Co. stk....	2,700	6,399	2,000 00
Totals .....	\$39,400	\$83,379	\$38,900 00

*Schedule E—Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States, 4 p.c., 1907. ....	\$445,368 26	\$400,000 00	\$453,000 00
MUNICIPAL, AND COUNTY BONDS—			
West Duluth, Minn., public imp.			
7 p.c., 1895-6.....	4,000 00	4,000 00	4,000 00
Lakeside, Minn., imp. 7 p.c., 1895-6-7.....	16,000 00	16,000 00	16,000 00
Gravesend St. imp., 6 p.c., 1895.....	7,698 00	7,698 00	7,600 00
Flatbush sewer, 4 p.c., 1899 to 1915 ....	50,000 00	50,000 00	50,000 00
Newark sewer, 4 p.c., 1908...	50,000 00	50,000 00	50,000 00
Monmouth Co., N. J., school, 5 p.c., 1910 and 1921.....	23,605 00	22,000 00	22,990 00
RAILROAD BONDS—			
Erie, 2d m. cons. 6 p.c., 1969..	48,061 26	50,000 00	32,000 00
Erie funded 5 p.c., 1969.....	12,000 00	12,000 00	7,800 00
N. Y., Chic. & St. L., 4 p.c., 1937.	197,689 74	200,000 00	205,000 00
N. Y., Lack. & Western cons. 5 p.c., 1923 .....	97,500 00	100,000 00	116,000 00
Alb. & Susq 1st con. 6 p.c., 1906,	241,925 00	215,000 00	253,700 00
Morris & Essex 1st con. 7 p.c., 1915.....	267,967 50	200,000 00	278,000 00
Chicago & Northwestern con. 7 p.c., 1915.....	281,400 00	200,000 00	284,000 00
Oswego & Syr. con. 5 p.c., 1923,	38,950 00	38,000 00	38,950 00
Jefferson 1st m. 5 p.c., 1909...	102,500 00	100,000 00	100,000 00
Delaware & Hudson, Pa. Div., 1st m. 7 p.c., 1917.....	79,091 25	55,000 00	79,200 00
Michigan Central, D. & B. C., 1st m., 5 p.c., 1931.....	49,725 00	45,000 00	49,000 00
Central of N. J., con. 7 p.c., 1899,	35,874 14	31,000 00	35,030 00
Central of N. J., gen. m. 5 p.c., 1987.....	54,275 00	50,000 00	57,500 00
Lake Shore & Mich. Southern con. reg. 7 p.c., 1900.....	24,780 00	21,000 00	24,780 00
Lake Shore & Mich. Southern con. cou. 7 p.c., 1900 .....	118,370 00	100,000 00	120,000 00
La. & Mo. Riv. 1st m. 7 p.c., 1900,	33,720 83	29,000 00	33,640 00
N. Y. Central & Hud. Riv. deb. 5 p.c., 1904.....	105,750 00	100,000 00	108,000 00
Buffalo & Erie 1st m. 7 p.c., 1898,	45,320 00	40,000 00	44,000 00

	Cost Value.	Par Value.	Market Value.
R. W. & O. 1st m. con. 5 p.c., 1922.....	109,170 00	100,000 00	118,000 00
C.C.C. & I. 1st m. 7 p.c., 1899,	11,441 67	10,000 00	11,200 00
Nash. & Dec. 1st m. 7 p.c., 1900,	56,750 00	50,000 00	56,000 00
N.Y. & Har. 1st m. 7 p.c., 1900,	5,900 00	5,000 00	5,900 00
Kal. & White Pigeon 1st m. 5 p.c., 1940.....	9,787 50	9,000 00	9,450 00
Norfolk & Southern 1st m. 5 p.c., 1941.....	53,500 00	55,000 00	57,750 00
Jackson, Lans. & Saginaw ext. 5 p.c., 1901.....	30,825 50	30,000 00	31,500 00
Detroit, Monroe & Toledo 1st m. 7 p.c., 1906.....	12,325 00	10,000 00	12,500 00
Brooklyn City 1st m. 5 p.c., 1941,	22,207 50	21,000 00	23,940 00
Chic., Bur. & Quincy con. 7 p.c., 1903 .....	26,693 00	22,000 00	27,280 00
Long Island gen. m. 4 p.c., 1938,	17,500 00	20,000 00	19,200 00
Mich. Cent. 1st m. 7 p.c., 1902,	24,200 00	20,000 00	24,000 00
Lehigh Valley Ter. 1st m. 5 p.c., 1941.....	54,562 50	50,000 00	54,500 00
Chicago & Eastern Ill., gen. con. 5 p.c., 1937.....	50,517 36	50,000 00	48,500 00
Lincoln, Neb., Street 1st m. 6 p.c., gold, 1916.....	50,000 00	50,000 00	40,000 00
Lincoln, Neb., Street scrip....	6,000 00	6,000 00	4,800 00
BANK STOCKS AND BONDS—			
Fidelity Loan & Trust Co. bds. 6 p.c., 1896.....	50,000 00	50,000 00	45,000 00
Central Trust Co. stk. ....	29,500 00	10,000 00	100,000 00
American Ex. Nat'l Bank stk..	22,512 25	16,200 00	24,300 00
Nat'l Bank of Commerce stk...	34,085 75	20,000 00	35,000 00
MISCELLANEOUS—			
Edison Elec. Ill. Co. bds., 1940,	50,000 00	50,000 00	55,000 00
Union Ferry Co. 1st m. 5 p.c. bds., 1920.....	25,000 00	25,000 00	25,750 00
Totals.....	\$3,184,049 01	\$2,814,898 00	\$3,299,760 00

## INTER-STATE CASUALTY COMPANY.

## ACCIDENT INSURANCE.

NEW YORK CITY.

Commenced Business, March, 1893.

GEORGE E. HAMLIN, *President*.C. STUART SOMERVILLE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash.....	\$150,000 00	
Amount of net or ledger assets December 31, 1893.....		\$195,505 47

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies without deductions for commissions or other ex- penses .....	\$58,137 59	
Cash received for renewal premi- ums, without deductions for com- missions or other expenses ....	23,987 46	
Total....	\$82,125 05	
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this Company, .....	214 25	
Total premium income.....		\$81,910 80
Cash received for interest on bonds owned, and dividends on stock.....	8,159 73	
Money borrowed.....	10,000 00	
From all other sources, viz.: Premium on stock (surplus), \$7,500; sale of office furniture, \$2,771.57.....	10,271 57	
Loan paid.....	\$269 70	
Total income.....		\$110,342 10
Total.....		\$305,847 57

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for claims.....	\$25,729 97	
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured.....	Nothing.	
Net amount actually paid for losses and claims.....	\$25,729 97	
Cash dividends paid policyholders.	Nothing.	
Total paid policyholders..	\$25,729 97	
Cash paid stockholders for interest or dividends,	Nothing.	
For commissions and bonuses to agents (less commission on reinsurances).....	25,874 84	
For salaries and allowances to managers and agents.....	7,995 89	
For salaries and all other compensation of offi- cers and other home office employes....	21,621 66	
For taxes on premiums, reserves, investments, insurance department fees, agents' licenses, and municipal licenses.....	3,258 61	
For rent.....	3,000 00	
For advertising, \$5,923.13; printing, \$2,833.10.	8,756 23	
For the following items, viz.: Traveling expenses, \$6,395.31; postage, \$1,682.28; legal and medi- cal examiners' fees, \$3,640.98; miscellaneous expenses, \$2,408.91; sundries, \$2,997.52.....	17,125 00	
Cash loaned.....	\$550 00	
Total expenses.....	87,632 23	
Total disbursements.....		\$113,362 20
Balance.....		\$192,485 37

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned, exclud- ing accrued interest at time of purchase, as per Schedule E.....	\$176,597 50	
Cash in Company's office....	555 09	
Cash deposited in banks, naming banks.....	15,052 48	
Bills receivable.....	280 30	
Total net or ledger assets, as per bal- ance above.....	\$192,485 37	
Deduct depreciation from cost of assets, to bring same to market value.....	1,065 00	
Total net or ledger assets, less depreciation....		\$191,420 37

## OTHER ASSETS.

Interest due and accrued on bonds.....	1,416 66
Net premiums in course of collection.....	11,342 05
Total assets as per books of the Company.....	\$204,179 08

## ITEM NOT ADMITTED.

Bills receivable.....	\$280 30
Total assets (less item not admitted) .....	\$203,898 78

## V. LIABILITIES.

Reinsurance reserve December 31, 1894, computed at 50 per cent. of premiums received on policies in force written for one year or less, and by special tables for others.....	\$30,608 12
Deduct net value of risks of this Company reinsured in other solvent companies .....	Nothing.
Net reinsurance reserve.....	\$30,608 12
Claims for losses in process of adjustment (estimated) .....	\$2,823 00
Claims for losses and other policy claims resisted by the company .....	2,000 00
Total policy claims.....	4,823 00
Amount due on account of salaries, rents, and office expenses,	625 00
Amount due by the company for borrowed money .....	10,000 00
Amount of any other liability of the company, viz.: commissions on premiums in course of collection .....	3,460 49
Special deposit in Virginia in excess of present liabilities therein .....	10,374 94
Liabilities on policyholders' account .....	\$59,891 55
Gross surplus on policyholders' account.....	144,007 23
Total liabilities .....	\$203,898 78

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Accident policies.....	1,805	\$8,044,964

*New Policies issued and old policies revived during the year.*

	Number.	Amount.
Accident policies .....	6,818	30,662,579
Total number and amount.....	8,623	\$38,707,543
Deduct policies ceased to be in force.....	4,501	19,888,514
Total policies in force at the end of the year..	4,122	\$18,819,029

*Policies ceased to be in force during the year.*

	Number.	Amount.
By expiry, surrender, lapse, and not taken .....	4,501	\$19,888,514 00

## VII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies issued during the year .....	66	\$304,140 00
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year .....	5	\$347 93
Totals .....	5	\$347 93
Number and amount of losses and claims on policies paid during the year .....	5	347 93
Premiums collected in cash .....	....	1,078 64

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States, 4 p.c., 1907 . . .	\$11,031 25	\$10,000 00	\$11,300 00
United States, 6 p.c., 1898 . . .	1,116 25	1,000 00	1,082 50
MUNICIPAL BONDS —			
Richmond, Va., 4 p.c., 1923..	9,800 00	10,000 00	9,900 00
New York, N. Y., con. stk., (dock bonds), 3 p.c., 1923..	101,500 00	100,000 00	101,500 00
RAILROAD BONDS —			
Norfolk & Southern, 1st m. 5 p.c., 1941 .....	10,000 00	10,000 00	10,550 00
M.K. & Tex., 1st m., 4 p.c., 1990,	8,200 00	10,000 00	8,100 00
Sioux City & Northern, 1st m., 5 p.c., 1920 .....	4,600 00	5,000 00	4,600 00
RAILROAD STOCK —			
St. Paul, M. & M. ....	11,475 00	10,000 00	11,100 00
MISCELLANEOUS —			
Western Union Tel. Co. stk..	18,875 00	20,000 00	17,400 00
Totals .....	\$176,597 50	\$176,000 00	\$175,532 50

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1862.

STEPHEN H. RHODES, *President*.ROLAND O. LAMB, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893.....	\$5,555,932 01
Increase of assets by agents' cash deposits in lieu of bonds,	2,659 29
Total.....	\$5,558,591 30

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$3,384,298 94
Cash received for renewal premiums, without deductions for commissions or other expenses.....	384,030 98
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	15,641 06
From dividends applied to pay running premiums.....	75,503 41
From dividends applied to purchase paid-up additions and annuities.....	6,972 74
From surrender values applied to pay running premiums.....	333 40
Total.....	\$3,866,780 53
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$1,133.61; renewals, \$3,591.22.....	4,724 83
Total premium income.....	\$3,862,055 70
Cash received for interest upon mortgage loans,	104,704 70
For interest on bonds owned, and dividends on stock.....	108,974 61

For interest on premium notes, loans, or liens..	4,914 74
For interest on other debts due the company..	14,475 33
For discount on claims paid in advance .....	3,109 63
For rents for use of company's property, including \$30,800 for company's own occupancy.....	91,334 91
From dividends and surrender values on reinsurances.....	505 52
Total income.....	4,190,075 14
Total.....	\$9,748,666

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$1,211,303 48
Premium notes, loans, or liens used in payment of the same.....	2,303 10
Cash paid for matured endowments and additions thereto....	56,015 77
Premium notes, loans, or liens used in payment of same.....	367 09
Total.....	\$1,269,989 44
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments .....	\$1,269,989 44
Cash paid to annuitants.....	1,088 63
Premium notes, loans, or liens used in purchase of surrendered policies, \$851.69; voided by lapse, \$858.97 .....	1,710 66
Premium notes, loans, or liens used in payment of dividends to policyholders.....	5,559 28
Cash dividends paid policyholders.....	1,648 50
Cash dividends applied to pay running premiums.....	75,503 41
Cash dividends applied to purchase paid-up additions and annuities.....	6,972 74
Surrender values paid in cash.....	136,923 86
Surrender values applied to pay running premiums.....	333 40
Surrender values applied to purchase paid-up insurance and annuities.....	Nothing.
Total paid policyholders..	\$1,499,729 92
For commissions and bonuses to agents (less commission on reinsurances).....	1,042,694 21
For salaries and allowances to managers and agents.....	344,628 68

For medical examiners' fees and inspection of risks .....	78,401	39
For salaries and all other compensation of officers and other home office employes .....	97,170	41
For taxes on premiums .....	19,494	89
For taxes on reserves, \$8,077.41; on investments, \$9,369.60 .....	17,447	01
For insurance department fees and agents' licenses, \$6,385.66; municipal licenses, \$134.02, .....	6,519	68
For rent, including \$30,800 Company's occupancy .....	51,242	16
For loss on sale or exchange of investments .....	25,442	54
For furniture, fixtures, and safes for home and agency offices .....	6,411	91
For advertising, \$27,978.66; printing, \$20,881.86, .....	48,860	52
For real estate expenses other than taxes, \$30,753.23; for legal expenses, \$13,086.89 .....	43,840	12
For the following items, viz.: Traveling expenses, \$758.51; postage, \$6,908.41; premiums on agents' bonds, \$3,080.21; incidentals, \$25,957.36 .....	36,704	49
Total expenses .....	\$1,818,858	01
Total disbursements .....	\$3,318,587	93
Balance .....	\$6,430,078	51

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A .....	\$1,278,097	81
Loans on mortgage (first liens) of real estate ..	1,786,669	12
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C .....	7,000	00
Loans made in cash to policyholders on this company's policies assigned as collateral ..	213,410	00
Premium notes, loans, or liens on policies in force, of which \$15,641.06 was received during the year .....	75,379	26
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E .....	2,880,302	37
Cash in Company's office .....	29,414	22
Cash deposited in banks .....	143,878	00
Printing plant .....	3,500	00
Agents' ledger balances ..	1,346	05
Loans on personal security .....	11,081	68
Total net or ledger assets, as per balance above .....	\$6,430,078	51
Deduct depreciation from cost of assets, to bring same to market value .....	Nothing.	
Total net or ledger assets, less depreciation .....	\$6,430,078	51

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$40,192 87	
Interest due and accrued on bonds.....	68,529 27	
Interest due and accrued on collateral loans..	238 00	
Interest due and accrued on premium notes, loans, or liens.....	9,282 08	
Interest due and accrued on policy loans.....	3,493 81	
Rents due and accrued on Company's property or lease.....	7,032 02	
Total.....		128,768 05
Market value of bonds and stocks over cost, as per Schedule E,		5,162 48

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1894.....	\$28,337 09	\$26,864 86	
Gross deferred premiums on poli- cies in force December 31, 1894,	29,370 37	72,601 80	
Totals.....	\$57,707 46	\$99,466 66	
Deduct cost of collection, 40 and 20 per cent. on "new," and 20 per cent. on "renewals".....	12,107 34	19,893 33	
Net amount of premiums,	\$45,600 12	\$79,573 33	125,173 45
Total assets, as per books of the company.....			\$6,689,182 49

## ITEMS NOT ADMITTED.

Agents' balances.....	\$1,346 05	
Loans on personal security, endorsed or not...	11,081 68	
Printing plant.....	3,500 00	
Total.....		15,927 73
Total assets (less items not admitted).....		\$6,673,254 76

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$5,960,767 00	
Deduct net value of risks of this company rein- sured in other solvent companies.....	14,470 00	
Net reinsurance reserve.....		\$5,946,297 00
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and un- paid.....		

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$33,129 00	
Claims for death losses and other policy claims resisted by the company.....		Nothing.
Amounts due and unpaid on annuity claims, other than those named in next question,		
Amounts due and unpaid on matured instalment policies.....		
Total policy claims.....		33,129 00
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		17,007 37
Amount of agents' cash bonds.....		2,659 29
Special dividend reserve.....		100,000 00
Amount of any other liability of the Company, viz.: premiums paid in advance, \$2,150.68; industrial surrenders, \$63,964.54.....		66,115 22
Special deposits in other States or Country.....		Nothing.
Liabilities on policyholders' account.....	\$6,165,207 88	
Gross surplus on policyholders' account.....	508,046 88	
Total liabilities.....	\$6,673,254 76	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$74,372 69	
Premium notes, loans, or liens received during the year.....	15,641 06	
Total.....		\$90,013 75
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims.....	2,670 19	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	851 69	
Amount of notes, loans, or liens, voided by lapse.....	858 97	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	5,559 28	
Amount of notes, loans, or liens redeemed by maker in cash.....	4,694 36	
Total reduction of premium note account.....		\$14,634 49
Balance note assets at end of the year.....		\$75,379 26

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	4,132	\$7,738,563
Endowment policies.....	4,061	7,946,433
All other policies.....	102	187,500
Reversionary additions.....	....	45,553
Industrial policies.....	607,150	73,043,678

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	1,383	2,915,150
Endowment policies.....	1,883	3,981,400
All other policies.....	3	4,000
Industrial policies.....	281,255	33,146 067

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	12	24,674
Endowment policies.....	16	37,154

*Additions by dividends.*

	Number.	Amount.
Reversionary additions.....	....	24,725
Total number and amount.....	899,997	\$129,094,897
Deduct policies ceased to be in force.....	208,278	26,945,717
Total policies in force at the end of the year,	691,719	\$102,149,180

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	10,252	\$1,202,154
By maturity (end.).....	32	54,404
By expiry (term).....	17	32,000
By surrender.....	12,087	2,005,590
By lapse.....	185,283	22,131,419
By change and decrease.....	5	98,150
By not taken.....	602	1,422,000
Total terminated.....	208,278	\$26,945,717

*\*Annuity Bonds.*

	Number.	Yearly. Payments.
Bonds in force December 31, 1894.....	2	\$1,088 63

\*These bonds are not included in Tables 9, 10, 11, 15.

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	32,558	\$4,204,899 00
Number and amt. of policies issued during the year,	16,511	1,970,238 00
Totals.....	49,069	\$6,175,137 00
Deduct number and amount ceased to be in force..	11,662	1,358,651 00
Total number and amt. in force Dec. 31, 1894,	37,407	\$4,816,486 00
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	1	\$300 00
Number and amount of losses and claims on policies incurred during the year .....	496	69,474 17
Totals.....	497	\$69,774 17
Number and amount of losses and claims on policies paid during the year.....	495	64,774 17
Premiums collected during the year in cash, \$204,527.41; notes or credits, \$43.00.....	....	204,570 41

*Schedule A — Real Estate owned by the Company.*

In Boston (including Company's building) .....	\$1,141,212 55
Ohio.....	14,433 65
Kansas .....	84,452 16
Missouri .....	37,999 45
Total cost value .....	\$1,278,097 81

*Schedule C — Loan on Collateral.*

	Par Value.	Market Value.	Amt. Loaned.
Middlesex Banking Co. stk.....	\$10,000 00	\$10,000 00	\$7,000 00

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
STATE BONDS —			
Massachusetts reg. 5 p.c., 1896,	\$102,779 95	\$100,000 00	\$103,000 00
Mass. cou. 3½ p.c., 1913 .....	93,270 00	100,000 00	106,125 00
COUNTY, MUNICIPAL, AND SCHOOL BONDS —			
Washington Co., Ill., 6 p.c., 1898 .....	5,225 00	5,000 00	5,175 00
Marion Co., Ind., 4½ p.c., 1900,	15,206 25	15,000 00	15,150 00
Columbia Co., Wash., 8 p.c., 1901 .....	11,800 00	10,000 00	11,400 00
Lincoln Co., Neb., 6 p.c., 1903,	4,195 00	4,000 00	4,180 00
Finney Co., Kan., 6 p.c., 1917,	5,362 50	5,000 00	5,325 00
Thurston Co., Wash., 6 p.c., 1909 .....	10,700 00	10,000 00	10,600 00
Finney Co., Kan., 6 p.c., 1919,	5,462 50	5,000 00	5,400 00

	Cost Value.	Par Value.	Market Value.
Yellowstone Co., Mon., (issued 1887) 7 p.c., 10-20 ....	5,287 50	5,000 00	5,200 00
Meagher Co., Mon., 7 p.c., 1902 .....	10,600 00	10,000 00	10,900 00
Shoshone Co., Idaho, 7 p.c., 1905 .....	14,392 35	13,500 00	14,580 00
Missoula Co., Mon., 6 p.c., 1912 .....	10,762 50	10,000 00	10,600 00
Kootenai Co., Idaho, 6 p.c., 1902 .....	8,220 00	8,000 00	8,080 00
Kootenai Co., Idaho, 6 p.c., 1903 .....	7,192 50	7,000 00	7,070 00
Cascade Co., Mon., 6 p.c., 1912, La Plata Co., Col. (issued 1891), 8 p.c., 10-20 .....	10,600 00	10,000 00	10,500 00
Pitkin Co., Col. (issued 1891), 8 p.c., 10-20 .....	5,400 00	5,000 00	5,350 00
Rio Grande Co., Col., 7 p.c., 1912 .....	5,400 00	5,000 00	5,350 00
Franklin Co., O., 6 p.c., 1896, County of St. Louis, Minn., 5 p.c., 1923 .....	7,315 00	7,000 00	7,315 00
County of Union, Iowa, 5 p.c., 1904 .....	9,082 80	9,000 00	9,180 00
County of Ramsey, Minn., 4½ p.c., 1918 .....	10,000 00	10,000 00	10,000 00
County of Wells, Ind., 6 p.c., 1904 .....	10,000 00	10,000 00	10,000 00
County of Hennepin, Minn., 4½ p.c., 1924 .....	10,325 00	10,000 00	10,450 00
County of Otter Tail, Minn., 5 p.c., 1904 .....	10,800 00	10,000 00	10,800 00
County of Wells, Ind., 6 p.c., 1900 .....	21,000 00	20,000 00	21,400 00
County of Pierce, Wash., 6 p.c., 1914 .....	10,450 00	10,000 00	10,450 00
County of Hudson, N. J., 4½ p.c., 1915 .....	8,410 00	8,000 00	8,410 00
County of Hudson, N. J., 4½ p.c., 1916 .....	10,600 00	10,000 00	10,600 00
County of Lucas, Ohio, 5 p.c., 1910 .....	10,300 00	10,000 00	10,300 00
County of Lucas, Ohio, 5 p.c., 1900-1903 .....	10,300 00	10,000 00	10,300 00
County of Marion, Ind., 5 p.c., 1908 .....	10,500 00	10,000 00	10,500 00
St. Paul, Minn., 5 p.c., 1913 ..	10,612 50	10,000 00	10,612 50
Decatur, Ill., (issued 1884), 6 p.c., 10-20 .....	27,531 25	25,000 00	27,531 25
Yankton, Dak., 6 p.c., 1903 ..	10,375 00	10,000 00	11,200 00
	18,540 00	18,000 00	18,180 00
	8,496 25	8,500 00	8,755 00

	Cost Value.	Par Value.	Market Value.
Fremont, Neb., (issued 1885), 6 p.c., 5-20.....	5,125 00	5,000 00	5,000 00
Jeffersonville, Ind., 5½ p.c., 1905,	13,585 00	13,000 00	13,130 00
Sioux Falls, Dak., 7 p.c., 1903,	8,950 00	8,000 00	8,560 00
Sioux Falls, Dak., 7 p.c., 1903,	5,575 00	5,000 00	5,350 00
New Albany, Ind., 6 p.c., 1895 to 1897.....	5,720 00	5,500 00	5,555 00
Kansas City, Kan., 6 p.c., 1906,	10,850 00	10,000 00	10,500 00
Kansas City, Kan., 6 p.c., 1906,	7,385 00	7,000 00	7,350 00
St. Cloud, Minn., 6 p.c., 1911,	10,650 00	10,000 00	11,100 00
Beloit, Kan., 6 p.c., 1906-1908,	6,337 50	6,000 00	6,120 00
Nebraska City, Neb., 5 p.c., 1896,	4,862 50	5,000 00	5,000 00
Evansville, Ind., 5 p.c., 1912..	5,000 00	5,000 00	5,000 00
Chattanooga, Tenn., 6 p.c., 1917,	10,900 00	10,000 00	11,200 00
Fargo, Dak., 7 p.c., 1901.....	5,487 50	5,000 00	5,400 00
Gladstone, Mich., 6 p.c., 1895,	4,590 00	4,500 00	4,500 00
Fremont, Neb., 6 p.c., 1899..	1,020 00	1,000 00	1,000 00
Nebraska City, Neb., 6 p.c., 1910,	10,550 00	10,000 00	10,550 00
Superior, Wis., 6 p.c., 1897. .	10,200 00	10,000 00	10,100 00
Columbus, Ohio, 6 p.c., 1910..	6,240 00	6,000 00	6,240 00
Huron, So. Dak., 6 p.c., 1910,	10,000 00	10,000 00	10,000 00
Kansas City, Kan., 6 p.c., 1897- 1899.....	12,000 00	12,000 00	12,180 00
Middlesborough, Ky. (issued 1890), 6 p.c., 15-30.....	12,270 00	12,000 00	12,270 00
Salt Lake City, Utah, (issued 1891), 5 p.c., 10-20.....	9,600 00	10,000 00	10,100 00
East Portland, Oregon, 6 p.c., 1921.....	10,925 00	10,000 00	12,000 00
Port Townsend, Wash., 6 p.c., 1911.....	10,000 00	10,000 00	10,800 00
Duluth, Minn., 6 p.c., 1896....	5,000 00	5,000 00	5,050 00
Wichita, Kan., 6 p.c., 1901....	1,159 38	1,171 10	1,171 10
Wichita, Kan., 6 p.c., 1901....	2,875 95	2,905 00	2,905 00
Ellensburg, Wash., 6 p.c., 1911,	10,000 00	10,000 00	10,300 00
West Bay City, Mich., 6 p.c., 1895 and 1896....	10,197 00	10,000 00	10,100 00
Astoria, Oregon, 6 p.c., 1911..	10,600 00	10,000 00	10,600 00
Council Bluffs, Ia., 8 p.c., 1896,	10,950 00	10,000 00	10,400 00
Walla Walla, Wash., 6 p.c., 1912.....	5,350 00	5,000 00	5,275 00
South Omaha, Neb., 7 p.c., 1900,	9,443 25	9,000 00	9,630 00
Olympia, Washington (issued 1891), 6 p.c., 15-20.....	10,637 50	10,000 00	10,500 00
Cheyenne, Wyo., 6 p.c., 1922,	10,250 00	10,000 00	10,100 00
Fargo, North Dak., 6 p.c., 1911,	10,800 00	10,000 00	10,550 00
Logan City, Utah, 5 p.c., 1907,	4,875 00	5,000 00	5,000 00
New Whatcom, Wash., 6 p.c., 1911.....	10,650 00	10,000 00	10,600 00
Beatrice, Neb., 5 p.c., 1911...	10,000 00	10,000 00	10,000 00

	Cost Value.	Par Value.	Market Value.
La Grande, Ore., 6 p.c., 1912.	5,190 50	5,000 00	5,250 00
Snohomish, Wash., 6 p.c., 1911,	5,175 00	5,000 00	5,250 00
Colfax, Wash., 6 p.c., 1912...	10,575 00	10,000 00	10,500 00
Fairhaven, Wash., 6 p.c., 1912,	10,594 00	10,000 00	10,500 00
Woodland, Cal., 5 p.c., 1898..	4,882 50	5,000 00	4,850 00
Woodland, Cal., 5 p.c., 1899..	4,865 00	5,000 00	4,825 00
Woodland, Cal., 5 p.c., 1904..	4,789 00	5,000 00	4,775 00
Lakeside, Minn., 7 p.c., 1895-97,	6,150 00	6,000 00	6,060 00
So. St. Paul, Minn., 6 p.c., 1917,	16,537 50	15,000 00	17,025 00
P't Angeles, Wash., 6 p.c., 1912,	10,000 00	10,000 00	10,250 00
Denver, Col., warrants, 6 p.c.,	5,940 00	6,000 00	6,000 00
Denver, Col., warrants, 6 p.c.,	1,980 00	2,000 00	2,000 00
Denver, Col., warrants, 6 p.c.,	5,940 00	6,000 00	6,000 00
Great Falls, Mont., 6 p.c., 1912,	10,675 00	10,000 00	10,500 00
Duluth, Minn., 6 p.c., 1896..	21,000 00	21,000 00	21,315 00
Boston, Mass., reg., 4 p.c., 1911,	19,500 00	19,500 00	21,060 00
Boston, Mass., 4 p.c., 1913...	20,200 00	20,000 00	21,875 00
Cleveland, O., 5 p.c., 1903....	10,500 00	10,000 00	10,900 00
Somerville, Mass., 4½ p.c., 1900,	25,375 00	25,000 00	26,000 00
Boston, Mass., reg., 4 p.c., 1912,	10,125 00	10,000 00	10,900 00
Boston, Mass., reg., 4 p.c., 1913,	10,200 00	10,000 00	10,925 00
Columbus, O., 5 p.c., 1907...	10,375 00	10,000 00	10,950 00
Lynn, Mass., reg., 4 p.c., 1920,	20,000 00	20,000 00	21,000 00
Haverhill, Mass., 4 p.c., 1923,	15,337 50	15,000 00	16,050 00
Columbus, O., 4½ p.c., 1902,	10,175 00	10,000 00	10,337 50
Toledo, O., 5 p.c., 1913.....	21,300 00	20,000 00	21,950 00
Marietta, O., 5 p.c., 1913.....	16,042 50	15,000 00	16,200 00
Dayton, O., 6 p.c., 1899.....	10,762 00	10,000 00	10,825 00
Seattle, Wash., 5 p.c., 1913...	10,000 00	10,000 00	10,300 00
Pawtucket, R. I., 4 p.c., 1923,	10,000 00	10,000 00	10,250 00
Tacoma, Wash., 5 p.c., 1913...	10,100 00	10,000 00	10,150 00
Jersey City, N. J., 5 p.c., 1924..	26,812 50	25,000 00	27,500 00
Marietta, O., 5 p.c., 1912....	4,170 00	4,000 00	4,170 00
Fon du Lac, Wis., 5 p.c., 1904,	10,475 00	10,000 00	10,475 00
Fon du Lac, Wis., 5 p.c., 1914,	10,800 00	10,000 00	10,800 00
South Bend, Ind., 6 p.c., 1907-14.....	23,406 00	20,000 00	23,600 00
Lincoln, Neb., 6 p.c., 1899....	10,400 00	10,000 00	10,500 00
Sandusky, O., 5 p.c., 1899....	6,225 00	6,000 00	6,225 00
Sandusky, O., 5 p.c., 1900....	6,262 50	6,000 00	6,262 50
Muscatine, Ia., 6 p.c., 1898...	10,375 00	10,000 00	10,375 00
Owosso, Mich., 5 p.c., 1924...	10,750 00	10,000 00	10,750 00
Sandusky, O., 5 p.c., 1903....	3,191 25	3,000 00	3,191 25
Sandusky, O., 5 p.c., 1904....	3,206 25	3,000 00	3,206 25
Boise City, Ida., 6 p.c., 1914..	10,350 00	10,000 00	10,350 00
Paterson, N. J., 5 p.c., 1918...	11,412 50	10,000 00	11,412 50
Lynn, Mass., 4 p.c., 1914.....	25,000 00	25,000 00	26,156 25
Lynn, Mass., 4 p.c., 1914.....	2,000 00	2,000 00	2,095 00
Lynn, Mass., 4 p.c., 1903.....	4,000 00	4,000 00	4,095 00

	Cost Value.	Par Value.	Market Value.
Woonsocket, R. I., 4 p.c., 1924,	20,000 00	20,000 00	21,125 00
Medford, Mass., 4 p.c., 1905..	10,000 00	10,000 00	10,325 00
Medford, Mass., 4 p.c., 1906..	10,000 00	10,000 00	10,325 00
Dayton, O., 6 p.c., 1897.....	10,560 00	10,000 00	10,575 00
Lincoln, Neb., 6 p.c., 1898.7..	5,589 00	5,400 00	5,589 00
Dayton, O., 6 p.c., 1898.....	10,733 00	10,000 00	10,762 50
Omaha, Neb., 5 p.c., 1904....	5,387 50	5,000 00	5,387 50
Omaha, Neb., 4½ p.c., 1910..	5,287 50	5,000 00	5,287 50
Long Island City, N. Y., 4½ p.c., 1904 .....	20,400 00	20,000 00	20,400 00
Sandusky, O., 5 p.c., 1896-1905,	31,642 50	30,000 00	31,650 00
Town of Spencer, Ind., 5¼ p.c., 1896 to 1900.....	5,115 00	5,000 00	5,100 00
Delaware Township, Kan., 6 p.c., 1916.....	9,500 00	10,000 00	10,500 00
Elmwood Township, Ill., 5 p.c., 1909.....	4,975 00	5,000 00	5,000 00
Town of South Bend, Wash., 6 p.c., 1906.....	5,000 00	5,000 00	5,200 00
Town of East Providence, R. I., 4 p.c., 1943.....	10,000 00	10,000 00	10,100 00
Village of St. Albans, Vt., 4 p.c., 1910-14....	10,000 00	10,000 00	10,000 00
Board of Education of the city of Emporia, Kan., 6 p.c., 1906.....	14,700 00	14,000 00	14,560 00
Wyandotte Co., Kan., School Dist., No. 41, 7 p.c., 1895-98,	4,200 00	4,000 00	4,120 00
Seattle, Wash., School Dist., No. 1, 6 p.c., 1909.....	10,287 50	10,000 00	10,500 00
Albina, Ore., School Dist., No. 31, 6 p.c., 1916.....	10,675 00	10,000 00	10,600 00
Helena, Mont., School Dist., No. 1, 6 p.c., 1911.....	10,400 00	10,000 00	10,275 00
Ouray Co., Col., School Dist., No. 1, 8 p.c., 1907.....	5,500 00	5,000 00	5,287 50
City of Moscow, Ida., School Dist., No. 5, 8 p.c., 1899....	7,717 50	7,000 00	7,402 50
Arapahoe Co., Col., School Dist., No. 7 (issued 1892), 6 p.c., 5-15.....	5,162 50	5,000 00	5,062 50
Gallatin Co., Mont., School Dist., No. 7 (issued 1892), 6 p.c., 15-30.....	4,758 75	4,500 00	4,702 50
Independent School District, Duluth, Minn., 5 p.c., 1923..	10,000 00	10,000 00	10,000 00
Board of Education, Cleve- land, O., School Dist., 4½ p.c., 1902... ..	10,050 00	10,000 00	10,200 00

	Cost Value.	Par Value.	Market Value.
Springfield, Mo., School Dist., 5 p.c., 1912.....	15,450 00	15,000 00	15,450 00
Board of Education of Spring- field City, O., School Dist., 5 p.c., 1901.....	10,425 00	10,000 00	10,425 00
Board of Education of Arkan- sas City, Kan., 6 p.c., 1902..	3,112 50	3,000 00	3,090 00
RAILROAD BONDS —			
Old Colony, 6 p.c., 1897.....	1,020 00	1,000 00	1,050 00
New York & N. E., 6 p.c., 1905.	20,862 50	20,000 00	21,600 00
Cheshire, 6 p.c., 1898.....	5,500 00	5,000 00	5,275 00
Sag. Val. & St. L., 8 p.c., 1902.	19,680 00	16,000 00	8,000 00
Chic., Mil. & St. P., 6 p.c., 1920.	10,612 50	10,000 00	11,800 00
Lowell & Lawrence, 6 p.c., 1897.	1,115 00	1,000 00	1,060 00
Ore. Ry. & Nav. Co., 6 p.c., 1909.	10,761 90	10,000 00	10,750 00
Con. of Vermont, 5 p.c., 1913.	4,180 00	7,600 00	6,574 00
Q., A. & St. Louis, 5 p.c., 1896.	9,587 50	10,000 00	10,000 00
Leavenw'th, Top. & S. West., 4 p.c., 1912.....	2,210 00	3,000 00	1,500 00
C., C., C. & Ind., 6 p.c., 1934.	9,750 00	10,000 00	12,000 00
Wisconsin Cent., 5 p.c., 1909 .	8,787 50	10,000 00	9,800 00
A., Col. & Pac., 6 p.c., 1905..	4,275 00	10,000 00	3,800 00
Chic. & E. Ill., 6 p.c., 1934...	22,300 00	20,000 00	24,600 00
Little R. & F. S., 7 p.c., 1905.	6,800 00	10,000 00	9,500 00
Carolina Central, 6 p.c., 1920.	9,975 00	10,000 00	7,500 00
James Riv. Val., 6 p.c., 1936..	5,400 00	10,000 00	5,000 00
St. J. & G. Island, 6 p.c., 1925.	10,837 50	10,000 00	5,700 00
St. L. C. & West., 6 p.c., 1914.	11,742 50	11,000 00	11,000 00
Spokane & Palouse, 6 p.c., 1936.	7,400 00	10,000 00	8,000 00
Helena & Red M., 6 p.c., 1937.	5,450 00	10,000 00	5,000 00
The Marietta Min., 6 p.c., 1915.	9,500 00	10,000 00	7,500 00
Chic., Bur. & N., 6 p.c., 1918.	10,200 00	10,000 00	9,850 00
A., T. & Sante Fe, 4 p.c., 1939.	47,925 00	70,000 00	44,800 00
O. Ry. & Nav. Co., 5 p.c., 1919.	4,650 00	10,000 00	5,000 00
Canton St., and Lake Side St., 6 p.c., 1910.....	10,475 00	10,000 00	10,000 00
Des Moines Street, 6 p.c., 1919.	10,675 00	10,000 00	10,000 00
The Chic. & Atch. Bridge Co., 6 p.c., 1915.....	19,950 00	20,000 00	18,000 00
Tarkio Valley, 7 p.c., 1920....	9,967 50	9,000 00	9,540 00
St. L. & Sub., 5 p.c., 1921....	8,550 00	9,000 00	7,920 00
C., D. & Ironton, 5 p.c., 1941.	19,300 00	20,000 00	20,000 00
K. C. & M. Ry. & Bridge Co., 5 p.c., 1929.....	19,362 50	20,000 00	19,000 00
The N. Pac. Ter. Co., 6 p.c., 1933.	10,700 00	10,000 00	9,600 00
Minn., Lyndale & M'netonka & Main St., 5 p.c., 1919....	18,750 00	20,000 00	19,000 00
Chic., Bur. & Q., 5 p.c., 1903.	2,000 00	2,000 00	2,032 50

	Cost Value.	Par Value.	Market Value.
Chic. & W. Mich., 5 p.c., 1921.	9,850 00	10,000 00	6,650 00
Great Northern, 4 p.c., 1902..	13,725 00	15,000 00	13,500 00
W. End St., Rockford, Ill., 6 p.c., 1912.....	10,000 00	10,000 00	10,000 00
Kansas City El., 6 p.c., 1922..	10,500 00	10,000 00	10,000 00
Met. W. Side El., Chic., 5 p.c., 1942.....	18,600 00	20,000 00	14,200 00
Union Pacific, 6 p.c., 1894, note,	23,731 25	25,000 00	21,875 00
Con. St., Grand Rap., Mich., 5 p.c., 1916.....	4,669 00	5,000 00	4,750 00
Atchison, Topeka & Santa Fe, Class A., 4 p.c., 1989.....	10,455 43	40,000 00	6,800 00
K. C., Ft. Scott & Memphis, 6 p.c., 1928.....	19,021 25	25,000 00	25,000 00
Sup. Rapid Transit, 6 p.c., 1912.	10,200 00	10,000 00	10,200 00
Met., Den., Col., 6 p.c., 1911.	15,300 00	15,000 00	15,300 00
Portland, Ore., Con. St., 6 p.c., 1922.....	15,600 00	15,000 00	15,000 00
Keithsburg Bridge Co., Ill., 6 p.c., 1925.....	10,000 00	10,000 00	10,000 00
St. Paul City, 5 p.c., 1937.....	9,250 00	10,000 00	9,500 00
Chic., Bur. & Q., 4 p.c., 1921.	13,200 00	15,000 00	13,256 25
Oregon Short Line & Utah Northern, 5 p.c., 1919 .....	8,625 00	20,000 00	9,400 00
Mexican Northern, 6 p.c., 1910,	10,000 00	10,000 00	10,000 00
Rio Grande West'n, 4 p.c., 1939,	15,475 00	20,000 00	13,600 00
Louisville, New Albany & Chicago, 5 p.c., 1940.....	15,899 00	20,000 00	12,800 00
The Colorado Springs Rapid Transit, 6 p.c., 1921.....	10,100 00	10,000 00	10,000 00
Salt Lake City (issued 1893), 6 p.c., 10-20.....	10,000 00	10,000 00	10,000 00
Centralia & Chester, 5 p.c., 1919	9,500 00	10,000 00	9,500 00
The Wichita Electric Ry. & Light Co., 5 p.c., 1913.....	9,500 00	10,000 00	7,500 00
Chic., Burl. & Q., 7 p.c., 1903,	23,000 00	20,000 00	24,100 00
Fitchburg, 4 p.c., 1907.....	10,567 50	11,000 00	11,000 00
Boston & Lowell, 4 p.c., 1913,	18,000 00	18,000 00	18,585 00
Boston & Lowell, 4 p.c., 1932,	7,000 00	7,000 00	7,315 00
Boston & Maine, 4½ p.c., 1944,	20,500 00	20,000 00	22,600 00
Eastern of Minnesota 5 p.c., 1908 .....	10,055 00	10,000 00	10,100 00
Concord & Claremont, 4½ p.c. 1914.....	15,262 50	15,000 00	15,450 00
Fitchburg, 5 p.c., 1903.....	31,250 00	30,000 00	32,100 00
Carthage, Watert'n & Sacketts Harbor, 5 p.c., 1931.....	11,500 00	10,000 00	11,500 00
Cambridge, 5 p.c., 1903 .....	13,585 00	13,000 00	13,520 00
Chic. Burl. & Nort'n, 5 p.c., 1926,	20,578 12	20,000 00	20,800 00

	Cost Value.	Par Value.	Market Value.
St. Johnsbury & Lake Champlain, 5 p.c., 1944.....	22,950 00	20,000 00	23,000 00
Maine Central, 4 p.c., 1912...	25,000 00	25,000 00	25,375 00
Boston & Maine, 4 p.c., 1942.	25,000 00	25,000 00	25,875 00
Portland & Ogdensburg, 5 p.c., 1908.....	5,325 00	5,000 00	5,325 00
Chic. & West Mich. cou.scrip, 5 p.c., 1904.....	125 00	125 00	87 50
Kansas City, Memphis & Birmingham, 4 p.c., 1934.....	2,250 00	4,500 00	2,520 00
Kansas City, Memphis & Birmingham inc., 5 p.c., 1934..	780 25	9,000 00	1,170 00
RAILROAD STOCKS —			
Chicago, Burlington & Quincy,	31,134 62	40,000 00	28,400 00
Central Massachusetts .....	3,208 25	5,500 00	2,695 00
Boston & Maine.....	8,236 12	7,500 00	12,000 00
Met. West Side El., Chicago,	400 00	4,000 00	400 00
BANK STOCKS —			
New England Nat'l.....	12,031 00	10,000 00	16,250 00
Tremont Nat'l.....	5,590 50	5,000 00	4,275 00
Boylston Nat'l.....	4,362 50	3,500 00	4,445 00
Continental Nat'l.....	10,150 00	10,000 00	11,050 00
Washington Nat'l.....	13,537 50	10,000 00	11,100 00
State Nat'l.....	2,531 50	2,200 00	2,552 00
Boston Nat'l, Seattle, Wash..	10,000 00	10,000 00	9,000 00
American Loan & Trust Co..	2,550 00	2,500 00	3,650 00
MISCELLANEOUS BONDS —			
Minn. Gas Light Co., Minn., 6 p.c., 1902.....	10,500 00	10,000 00	10,250 00
Saratoga Gas & Electric Light Co., N. Y., 6 p.c., 1907.....	10,350 00	10,000 00	10,000 00
Central Special Drainage Dist., Ill., 6 p.c., 1896 .....	5,162 50	5,000 00	5,000 00
The Middlesex Banking Co., Conn., 6 p.c., 1899.....	2,000 00	2,000 00	2,000 00
The Middlesex Banking Co., Conn., 6 p.c., 1896.....	5,000 00	5,000 00	5,000 00
The Middlesex Banking Co., Conn., 6 p.c., 1897.....	3,000 00	3,000 00	3,000 00
New England Mortgage Security Co., Mass., 6 p.c., 1895,	10,000 00	10,000 00	10,000 00
Port Chester Con. Gas & Elec. Light Co., N. Y., 6p.c., 1920,	4,462 50	5,000 00	4,000 00
St. Paul Gas Light Co., Minn., 6 p.c., 1918 .....	9,750 00	10,000 00	10,000 00
The Colorado Mining Stock Exchange, 6 p.c., 1905 .....	10,000 00	10,000 00	10,000 00
Kansas City Elec. Light Co., 6 p.c., 1909.....	5,985 00	6,000 00	6,000 00

	Cost Value.	Par Value.	Market Value.
United Electric Securities Co., 5th Series, 5 p.c., 1921 .....	9,300 00	10,000 00	9,300 00
United Electric Securities Co., 7th Series, 5 p.c., 1922 .....	18,000 00	20,000 00	18,000 00
United Electric Securities Co., 8th Series, 5 p.c., 1922 .....	9,000 00	10,000 00	9,000 00
Land & River Imp. Co., W. Superior, Wis., 6 p.c., 1910,	9,900 00	10,000 00	10,000 00
Sanitary Dist. of Chicago, Ill., 5 p.c., 1909 .....	21,125 00	20,000 00	21,000 00
Totals .....	\$2,880,302 37	\$2,940,901 10	\$2,885,464 85

## MANHATTAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, August, 1850.

HENRY B. STOKES, *President.*WILLIAM C. FRAZEE, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash.....\$100,000 00  
 Amount of net or ledger assets December 31, 1893..... \$12,859,642\_60

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
 new policies, without deduc-  
 tions for commissions or other  
 expenses ..... \$263,966 78  
 Cash received for renewal premi-  
 ums, without deductions for  
 commissions or other expenses, 1,563,456 16  
 Premium notes, loans, or liens  
 taken in part payment for pre-  
 miums on new policies.... Nothing.  
 Premium notes, loans, or liens  
 taken in part payment for re-  
 newal premiums..... 46,074 00  
 From dividends applied to pay  
 running premiums..... 95,218 56  
 From dividends applied to pur-  
 chase paid-up additions and  
 annuities..... 2,005 77

From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	90,641 75
Cash and notes received for annuities other than instalment policies.....	6,600 00
Total.....	\$2,067,963 02
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company, new business, \$1,987.42; renewals, \$8,931 04.....	10,918 46
Total premium income.....	\$2,057,044 56
Cash received for interest upon mortgage loans,	189,575 62
For interest on bonds owned, and dividends on stock.....	162,950 50
For interest on premium notes, loans, or liens..	40,751 43
For interest on other debts due the Company..	149,618 99
For rents for use of Company's property, including \$33,333.33 for Company's own occupancy.....	103,953 43
For profits on sales of bonds or stocks, \$13,086.08; real estate, \$4,500.00.....	17,586 08
From dividends and surrender values on reinsurance.....	1,722 15
Total income.....	\$2,723,202 76
Total.....	\$15,582,845 36

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$1,334,827 54
Premium notes, loans, or liens used in payment of the same.....	36,347 03
Cash paid for matured endowments, and additions thereto...	78,479 27
Premium notes, loans, or liens used in payment of same.....	575 73
Cash paid for sums falling due during the year on instalment policies.....	Nothing.
Total.....	\$1,450,229 57
Deduct amount received from other companies for losses or claims on policies of this Company reinsured, of which nothing is for matured endowments.....	20,000 00
Net amount actually paid for losses and matured endowments.....	\$1,430,229 57

Cash paid to annuitants.....	4,122 56
Premium notes, loans, or liens used in purchase of surrendered policies, \$21,079.08; voided by lapse, \$10,150.86.....	40,235 97
Premium notes, loans, or liens used in payment of dividends to policyholders.....	3,201 77
Cash dividends paid policyholders .....	7,498 38
Cash dividends applied to pay running premiums .....	95,218 56
Cash dividends applied to purchase paid-up additions and annuities.....	2,005 77
Surrender values paid in cash.....	158,461 32
Surrender values applied to pay running premiums .....	Nothing.
Surrender values applied to purchase paid-up insurance and annuities.....	90,641 75
Total paid policyholders, \$1,831,615 65	
Cash paid stockholders for interest or dividends,	16,000 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$150,148.77; renewals, \$129,022.85.....	279,171 62
For salaries and allowances to managers and agents.....	76,971 95
For medical examiners' fees, \$40,057.00; inspection of risks, \$6,878.25.....	46,935 25
For salaries and all other compensation of officers and other home office employees.....	92,084 19
For taxes on premiums.....	12,546 96
For taxes on reserves, \$1,616.58; on investments, \$15,333.54.....	16,950 12
For insurance department fees and agents' licenses, \$4,819.97; municipal licenses, \$1,209.72.....	6,029 69
For rent, including \$33,333.33 for Company's occupancy.....	56,895 47
For commuting commissions.....	7,409 09
For furniture, fixtures and safes for home and agency offices.....	1,237 25
For advertising, \$10,092.40; printing, \$4,217.62,	14,310 02
For real estate expenses other than taxes, \$40,939.05; for legal expenses, \$13,827.35....	54,766 40
For the following items, viz.: Agency and office expenses .....	65,494 84
Total expenses .....	\$746,802 85
Total disbursements.....	\$2,578,418 50
Balance .....	\$13,004,426 86

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A .....	\$3,302,368 19
Loans on mortgage (first liens) of real estate...	4,138,183 62
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	990,134 09
Loans made in cash to policyholders on this Company's policies assigned as collateral....	121,334 16
Premium notes, loans, or liens on policies in force, of which \$45,365.54 was received during the year.....	582,670 12
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	3,288,620 18
Cash in Company's office.....	2,735 91
Cash deposited in banks.....	578,380 59
Total net or ledger assets, as per balance above.....	\$13,004,426 86
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.
Total net or ledger assets, less depreciation .....	\$13,004,426 86

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$82,004 54
Interest accrued on bonds.....	3,085 42
Interest accrued on collateral loans.....	4,520 14
Interest due and accrued on premium notes, loans, or liens.....	13,324 03
Interest due and accrued on other assets .....	3,570 72
Rents due and accrued on Company's property or lease.....	5,390 33
Total .....	111,895 18
Market value of real estate over cost, as per Schedule A....	225,191 81
Market value of bonds and stocks over cost, as per Schedule E,	88,129 32

## New Business. Renewals.

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$67,767 00	\$127,049 00	
Gross deferred premiums on policies in force December 31, 1894,	16,038 00	128,740 00	
Totals.....	\$83,805 00	\$255,789 00	
Deduct cost of collection, 57 per cent. on "new" and 7.6 per cent. on "renewals".....	47,768 85	19,439 96	
Net amount of premiums,	\$36,036 15	\$236,349 04	272,385 19
Furniture, fixtures and safes, nothing; commuted commissions, \$55,549.33; advances to agents, secured, \$208,721.39,			264,270 63
Total assets, as per books of the Company.....		\$13,966,298 99	

## ITEMS NOT ADMITTED.

Commuted commissions.....	\$55,549 33	
Agents' balances.....	208,721 30	
Total.....		264,270 63
Total assets (less items not admitted).....	\$13,702,028 36	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$12,694,656 00	
Deduct net value of risks of this Company reinsured in other solvent companies .....	4,508 00	
Net reinsurance reserve.....		\$12,690,148 00
Claims for death losses due and unpaid.....	\$116,148 64	
Claims for matured endowments due and unpaid,		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		
Total policy claims.....		116,148 64
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		35,234 98
Amount of any other liability of the Company, viz.: premiums paid in advance, \$11,459.08; all other, \$17,420.....		28,879 08
Claims on which no proofs have been received.....		73,287 00
Special deposit in Virginia in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....	\$12,943,697 70	
Gross surplus on policyholders' account.....	758,330 66	
Total liabilities.....		\$13,702,028 36
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$274,043 43	
Estimated surplus accrued on all other policies,	384,287 23	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year. ....	\$647,925 32	
Premium notes, loans, or liens received during the year on old policies .....	46,074 00	
Total.....		\$693,999 32
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$36,922 76	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	21,079 08	

Amount of notes, loans, or liens voided by lapse.....	19,156 89	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	3,201 77	
Amount of notes, loans, or liens redeemed by maker in cash .....	30,968 70	
Total reduction of premium note account .....		111,329 20
Balance note assets at end of the year.....		\$582,670 12

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	20,865	\$52,812,498 00
Endowment policies.....	2,663	6,863,588 00
All other policies.....	1,327	4,567,254 00
Reversionary additions.....	.....	51,130 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	5,290	11,512,035 00
Endowment policies.....	284	634,658 00
All other policies.....	422	1,272,401 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	54	191,389 00
Endowment policies.....	11	36,572 00
All other policies.....	9	26,096 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	.....	.....
All other policies.....	.....	99,445 00

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions .....	...	3,494 00
Total number and amount.....	30,925	\$78,070,560 00
Deduct policies ceased to be in force.....	5,783	16,451,885 00
Total policies in force at the end of the year,	25,142	\$61,618,675 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death .....	451	\$1,371,175 00
By maturity (end.).....	48	79,055 00
By expiry .....	....	51,670 00
By surrender .....	329	811,574 00
By lapse .....	2,922	7,377,202 00
By change and decrease.....	120	1,863,463 00
By not taken .....	1,913	4,897,746 00
Total terminated .....	5,783	\$16,451,885 00

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	12	\$4,140 71
Issued during the year .....	2	690 92
Increased by change.....	..	.....
Totals.....	14	\$4,831 63

*Terminated during the year.*

	Number.	Amount.
By expiry.....	1	\$169 44
Number of bonds in force December 31, 1894 .....	13	\$4,662 19

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	487	\$719,069 00
Number and amount of policies issued during the year .....	198	323,786 00
Totals .....	685	\$1,042,855 00
Deduct number and amount ceased to be in force..	241	359,600 00
Total number and amt. in force Dec. 31, 1894,	444	\$683,255 00

	Number.	Amount.
Number and amount of losses unpaid December 31, 1894 .....	3	\$11,395 00
Number and amount of losses and claims on policies incurred during the year .....	7	8,000 00
Totals .....	10	\$19,395 00
Number and amount of losses and claims on policies paid during the year .....	10	19,395 00
Premiums collected during the year .....	....	18,495 36

*Schedule A—Real Estate owned by the Company.*

In Illinois.....	\$25,000 00
In New York City.....	3,000,000 00
Elsewhere in New York.....	86,000 00
In New Jersey.....	16,960 00
In Ohio.....	600 00
In Philadelphia.....	400,000 00
In Vermont.....	16,000 00
Totals .....	\$3,544,560 00

\* These bonds are not included in Tables 9, 10, 11, 15.

Schedule C — *Loans on Collateral.*

	Par value.	Market Val.	Amt. Loaned.
Iowa Central, 5 p.c., bds., 1938.....	\$27,500	\$23,300	\$37,362 50
Iowa Central pfd. stk.....	38,500	8,400	
Wagner Palace Car Co. stk.....	30,000	45,000	50,000 00
Bank of the Metropolis, N. Y.,stk.....	10,000	40,000	
Union Trust Co. stk.....	2,000	14,000	
Western Union Telegraph Co. stk.....	10,000	8,700	
National Citizens Bank stk., N. Y.....	1,000	1,300	
N. Y., N. H. & H. R.R. Co. stk.....	6,800	12,900	
N. Y., O. & W. R.R. Co. stk.....	10,000	1,500	52,000 00
Consolidated Gas Co. of New York stk.	10,100	13,100	
R., W. & O. R.R. Co. stk.....	10,000	11,600	
D. & Rio G. 1st m. bds., 4 p.c., 1936..	3,000	2,400	
Rio G. & W. 1st m. 4 p.c. bds., 1939..	1,000	700	
Consumers Gas Co of Phila.bds.,1904.	1,000	1,000	
Columbia Bank of New York stk.....	15,000	37,500	15,000 00
Union Trust Co. of New York stk.....	10,000	70,000	53,500 00
N. Y., N. H. & H. R.R. Co. stk.....	1,700	3,200	
R., W. & O. R.R. Co. stk.....	2,000	2,300	
Consolidated Gas Co. of New York stk.	5,000	6,500	20,000 00
Chic., Mil. & St. P. R.R. Co. stk.....	10,000	11,700	
Colorado Coal & Iron 6 p.c. bds.,1900.	2,000	1,900	
L. & W. Coal Co. 7 p.c. bds., 1900....	11,000	11,700	
East River National Bank of N. Y. stk.	6,800	9,100	15,000 00
L. & W. Coal Co. 5 p.c. bds., 1912....	2,000	1,800	
N. Y., L. & W. 5 p.c. bds., 1923.....	3,000	3,400	
N.Y.C.&H.R.R.Co. 5 p.c. deb.bds.,1904	1,000	1,000	
Jersey City Water Works scrip, 1907...	2,000	2,000	
Pennsylvania Coal Co. stk.....	500	1,400	
Whitney Nat'l Bank of N. Orleans stk.	85,900	257,700	70,000 00
National Citizens Bank of N. Y.....	23,000	31,000	
N.Y.Central & Hud. Riv. R.R. Co.stk.,	2,000	1,900	1,500 00
Consolidated Gas Co. of N. Y., stk....	50,000	65,000	
Union trust Co. of N. Y., stock.....	1,100	7,700	
L. S. & M. S. con. and s. f. bds., 1900.	10,000	11,000	62,000 00
Tenn. C. & I & R.R. Co. pfd. stk.....	40,000	28,000	
Mortgage on land at Babylon, N. Y...	15,000	15,000	22,900 00
Wagner Palace Car Co. stk.....	31,000	46,500	
Bank of the Metropolis of N. Y., stk..	7,500	30,000	28,000 00
American Express Co. stk.....	7,000	7,700	
Ore. Short Line 1st m. 6 p.c. bds., 1922.	15,000	12,900	9,000 00
Cin., New. & Coving'n 5 p.c. bds., 1922.	6,000	6,000	4,750 00
Oregon Ry. & Navigation Co. stk.....	10,000	1,900	
Columbia Bank of N. Y., stk.....	4,400	9,400	
U.P.,D.&G.Ry.Co.,1st m.5p.c.bds., 1939	10,000	3,900	36,400 00
Atlanta Con. Street Ry. Co. stk.....	10,000	5,000	
Utica Elec. Light Co., 6 p.c. bds., 1908.	5,000	5,000	
Atlanta Con. St.Ry.Co. 5 p.c. bds.,1921.	20,000	20,000	

	Par Val.	Market Val.	Amt. Loaned.
Mis., Kan. & Tex. 2d m. 4 p.c.bds. 1990.	20,000	9,000	100,000 00
Union Trust Co. of N. Y., stk.....	12,000	84,000	
Mahoning Coal R.R. Co. stk.....	20,000	21,000	
Henderson Bridge Co. stk.....	20,000	20,000	
Nashville, Chat. & St. Louis stk.....	20,000	13,000	23,000 00
L., N.Alb. & Chic.,con. 6p.c. bds.,1916.	2,000	1,900	
Del., Lack. & Western Ry. Co. stk....	10,000	16,000	
Harlem River Ry. Co., stk.....	5,000	12,500	
Manhattan R.R. Co. stk.....	1,750	3,100	10,000 00
Long Island R.R. Co. stk.....	5,000	4,300	
N. J. Steamboat Co. 5 p.c. bds., 1921..	5,000	5,000	
National Citizens Bank of N. Y. stk...	1,000	1,300	
Eighth Avenue R. R. Co. stk.....	3,000	8,400	12,000 00
Eighth Ave. R.R. Co. Ctf. of Ind.....	9,000	9,000	
Consolidated Gas Co of N. Y. stk.....	2,000	2,600	
H. & T. C. 1st m. 5 p.c. bds., 1937....	30,000	31,500	
Con. Stock, Co. of N. Y., 6 p.c., 1901.	4,000	4,400	50,000 00
Dock Bond of City of N.Y.,7 p.c.,1901.	1,000	1,000	
Morris & Essex R.R. Co. stk.....	3,100	4,600	
Chicago & North Western R.R. Co. stk.	1,100	1,000	
Sioux City & Pac. R.R. Co. 6p.c.bds.,1898	1,000	1,000	83,852 80
C. R. & M. R. 7 p.c. bds., 1916.....	3,000	3,400	
C. R. & M. R. 7 p.c. bds., 1909.....	1,000	1,100	
Winona & S.W. 1st m. 6 p.c. bds., 1928.	4,000	1,200	
N. Y., L. & W. 1st 6 p.c. bds., 1921...	3,000	4,000	100,000 00
American Surety Co. stk.....	5,000	10,000	
Chicago & Erie R.R. Co. bds., 1982...	360,000	90,000	
Chicago & Erie R.R. Co. bds., 1982...	360,000	90,000	
L. F. & D. 1st m. 6 p.c. bds., 1921....	75,000	67,500	1,000 00
L. F. & D. 2d m. 6 p.c. bds., 1924....	75,000	60,000	
Consolidated Gas Co. of N. Y., stk....	1,000	1,300	
Totals.....	\$1,648,750	\$1,496,100	\$990,134 09

**Schedule E — Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS —</b>			
United States reg., 4 p.c., 1907.	\$118,098 70	\$115,000 00	\$130,525 00
Virginia — con. debt, 6 p.c., 1905.....		26,600 00	14,896 00
Virginia deferred.....	4,500 00	13,300 00	931 00
Mississippi 4 p.c., 1919.....	10,000 00	10,000 00	10,000 00
<b>MUNICIPAL BONDS —</b>			
Sewer and drainage certifi- cates of the village of New Rochelle, N. Y., 5 p.c., 1899,	95,000 00	95,000 00	95,000 00
Town of Danville, Va., 5 p.c., 1920.....	10,250 00	10,000 00	10,250 00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Central Park, North & East River 7 p.c., 1902.....	115,325 00	100,000 00	111,000 00
Harlem River & Port Chester 2d m., 4 p.c., 1911.....	102,500 00	100,000 00	108,000 00
Union Pacific 1st m., 6 p.c., 1898.....	57,968 17	50,000 00	53,000 00
Escanaba & Lake Superior 1st m., 6 p.c., 1901.....	34,800 00	30,000 00	33,150 00
Albany & Susquehanna 1st con., 6 p.c., 1906.....	59,000 00	50,000 00	59,500 00
Ohio & Mississippi 2d con., 7 p.c., 1911.....	58,000 00	50,000 00	59,250 00
Missouri Pacific 1st con. 6 p.c., 1920 .....	111,250 00	100,000 00	97,000 00
New York, Susquehanna & Western 1st rfg. 5 p.c., 1939,	101,138 89	100,000 00	109,000 00
Dakota & Great Southern 1st m. 5 p.c., 1916.....	100,000 00	100,000 00	108,000 00
Morgans La. & Tex. R.R. & Steam. Co. 1st m. 7 p.c., 1918,	60,266 94	50,000 00	62,000 00
Morgans La. & Tex. R.R. & Steam. Co. 1st m. 6 p.c., 1920,	10,538 34	10,000 00	11,425 00
Chic., Bur. & Quincy m.(Neb. Ext.), 4 p.c., 1927.....	86,000 00	100,000 00	88,000 00
Chic., Mil. & St. Paul gen. m. 4 p.c., 1989.....	43,125 00	50,000 00	45,750 00
Chic., Mil. & St. Paul con. m. 7 p.c., 1905.....	36,264 17	30,000 00	39,150 00
Denver & Rio Grande 1st con. m. 4 p.c., 1936.....	78,000 00	100,000 00	82,250 00
Louis., St. Louis & Tex. 1st m. 6 p.c., 1917.....	13,557 50	15,000 00	8,850 00
N. Y., L. E. & Western 1st con. funded 7 p.c., 1920 ....	67,013 89	50,000 00	66,500 00
Third Avenue 1st m. 5 p.c., 1937.....	110,000 00	100,000 00	120,500 00
Burl., Cedar Rapids & North. 5 p.c., 1906.....	50,718 89	50,000 00	53,000 00
Chicago & Eastern Illinois 5 p.c., 1937.....	96,958 34	100,000 00	96,750 00
Cin., Ind., St. Louis & Chic. 4 p.c., 1936.....	94,522 22	100,000 00	94,125 00
Central of N. J. 5 p.c., 1987..	27,628 48	25,000 00	28,750 00
L. V. terminal 5 p.c., 1941....	43,050 00	40,000 00	43,700 00
Mo., Kan. & Tex. 1st m. 4 p.c., 1990.....	80,317 76	100,000 00	80,875 00
Monongahela 1st m. 5 p.c., 1919,	50,770 84	50,000 00	52,250 00
P. & R. 1st con. m. 4 p.c., 1958,	88,447 22	100,000 00	75,000 00

	Cost Value.	Par Value.	Market Value.
B. & O. 5 p.c., 1988.....	56,500 00	50,000 00	56,750 00
Broad. & S. Ave. 5 p.c., 1943,	201,000 00	200,000 00	220,000 00
Chic., R. I. & Pac. 5 p.c., 1894,	50,581 52	50,000 00	52,375 00
Clev., Loraine & Wheeling 5			
p.c., 1933.....	200,000 00	200,000 00	204,000 00
Flint & Pere Marquette 6 p.c.,			
1920.....	57,191 75	50,000 00	56,500 00
Knox. & Lincoln 5 p.c., 1921..	53,250 00	50,000 00	53,875 00
Kanawha & Mich. 4 p.c., 1990,	38,527 78	50,000 00	39,000 00
Lehigh & Wilkesbarre as-			
sented 7 p.c., 1900.....	50,843 35	47,000 00	50,760 00
St. Louis, Alton & Terre			
Haute 5 p.c., 1914.....	102,500 00	100,000 00	104,500 00
West End Street, Boston, 4½			
p.c., 1914.....	97,625 00	100,000 00	104,250 00
MISCELLANEOUS—			
Eq. Gas Light Co., N. Y., 1st			
5 p.c. bds., 1932.....	211,250 00	200,000 00	225,000 00
N. Y., L. E. & W. Docks &			
Imp. Co. 1st 6 p.c. bds., 1913,	52,500 00	50,000 00	53,000 00
Bank of Commerce, N. Y., stk.,	4,460 00	5,000 00	9,000 00
School District, No. 61, Bergen			
Co., N. J., 5 p.c. bds., 1918,	48,762 50	47,000 00	48,762 50
Western Union collateral trust			
5 p.c. bds., 1938.....	48,617 93	46,000 00	50,600 00
Total.....	\$3,284,160 18	\$3,259,900 00	\$3,367,749 50

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY,

SPRINGFIELD, MASS.

Commenced Business, August, 1851.

M. V. B. EDGERLY, *President*.\*JOHN A. HALL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893..... \$13,535,093 13

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses ..... \$494,046 77

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses..... 2,131,531 96

Premium notes, loans, or liens  
taken in part payment for pre-  
miums on new policies ..... 10,655 00

Premium notes, loans, or liens  
taken in part payment for renewal  
premiums ..... 184,869 32

From dividends applied to pay  
running premiums..... 293,165 13

From dividends applied to pur-  
chase paid-up additions..... 35,888 39

From surrender values applied to  
purchase paid-up insurance and  
annuities ..... 2,285 00

Total ..... \$3,152,441 57

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company,  
new business, \$2,085.15 ; renew-  
als, \$39,096.32..... 41,181 47

Total premium income ..... \$3,111,260 10

\*Died March 18, 1895.

Cash received for interest upon mortgage and collateral loans.....	335,698 98
For interest on bonds owned, and dividends on stock.....	277,363 71
For interest on premium notes, loans, or liens.....	35,624 55
For interest on other debts due the company...	2,223 14
For discount on claims paid in advance.....	1,132 07
For rents for use of company's property, including \$3,000.00 for company's own occupancy.....	23,005 61
For profits on sales of bonds or stocks.....	31,082 57
From dividends and surrender values on reinsurance.....	7,768 34
Total income .....	<u>\$3,825,159 07</u>
Total.....	<u>\$17,360,252 20</u>

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions .....	\$948,110 94
Premium notes, loans, or liens used in payment of the same.....	23,128 55
Cash paid for matured endowments, and additions thereto...	144,347 73
Premium notes, loans, or liens used in payment of same.....	3,348 27
Cash paid for sums falling due during the year on instalment policies .....	1,336 81
Total.....	<u>\$1,120,272 30</u>
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	5,000 00
Net amount actually paid for losses and matured endowments.....	<u>\$1,115,272 30</u>
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse..	60,949 36
Premium notes, loans, or liens used in payment of dividends to policyholders.....	62,893 20
Cash dividends paid policyholders.....	19,104 46
Cash dividends applied to pay running premiums, including interest on loan notes.....	295,855 07
Cash dividends applied to purchase paid-up additions.....	35,888 39
Surrender values paid in cash.....	362,905 76

Surrender values applied to pay running premiums.....	Nothing.
Surrender values applied to purchase paid-up insurance, including interest .....	3,165 01
Total paid policyholders, \$1,956,033 55	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$251,842.74; renewals, \$157,981.78 .....	409,824 52
For salaries and allowances to managers and agents, including traveling expenses.....	86,705 14
For medical examiners' fees.....	40,147 35
For salaries and all other compensation of officers and other home office employees.....	103,774 18
For taxes on premiums .....	20,021 28
For taxes on reserves, \$18,655.61; on investments, \$5,784.27.....	24,439 88
For insurance department fees and agents' licenses, \$8,410.05; municipal licenses, \$900.76,	9,310 81
For rent.....	29,500 13
For furniture, fixtures, and safes for home and agency offices.....	3,827 33
For advertising, \$18,827.72; printing, \$10,441.91,	29,269 63
For real estate expenses other than taxes, \$13,862.26; for legal expenses, \$898.37.....	14,760 63
For the following items, viz.: postage, stationery, etc.....	42,375 05
Total expenses.....\$813,955.93	
Total disbursements.....	<u>\$2,769,989 48</u>
Balance .....	<u>\$14,590,262 72</u>

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$539,872 84
Loans on mortgage (first liens) of real estate...	5,141,722 72
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	1,266,624 00
Loans made in cash to policyholders on this Company's policies assigned as collateral...	800,156 00
Premium notes, loans, or liens on policies in force, of which \$193,624.64 was received during the year.....	650,494 03
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	5,391,028 33
Cash in Company's office.....	28,084 29
Cash deposited in banks.....	<u>772,280 51</u>
Total net or ledger assets, as per balance above....	<u>\$14,590,262 72</u>

## OTHER ASSETS.

Interest due and accrued on mortgages.....	132,818	25
Interest due and accrued on bonds.....	132,009	87
Interest due and accrued on collateral loans...	34,485	46
Interest due and accrued on premium notes, loans, or liens.....	21,534	44
Interest accrued on other assets.....	508	34
Rents accrued on Company's property or lease,	2,971	38
Total.....		324,327 74
Market value of real estate over cost, as per Schedule A....		37,523 43
Market value of bonds and stocks over cost, as per Schedule E,		221,019 37

	New Business.	Renewals.	
Gross premiums due and un- ported on policies in force De- cember 31, 1894.....	\$96,883 28	\$114,227 17	
Gross deferred premiums on pol- icies in force December 31, 1894,	82,972 84	306,208 38	
Totals.....	\$179,856 12	\$420,435 55	
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals".....	89,928 06	25,226 13	
Net amount of premiums..	\$89,928 06	\$395,209 42	485,137 48
Total assets, as per books of the Company.....			\$15,658,270 74

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent interest.....	\$14,465,472 00	
Deduct net value of risks of this Company rein- sured in other solvent companies.....	179,869 00	
Net reinsurance reserve.....		\$14,285,603 00
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and un- paid.....		
Claims for death losses and matured endow- ments in process of adjustment.....	\$90,993 00	
Claims for death losses resisted by the Company,	8,450 00	
Present value of unpaid amounts on matured instalment policies.....	18,956 38	
Total policy claims.....		118,399 38

Amount of all unpaid dividends of surplus, or other description of profits due policyholders, including present value of deferred dividends.....	118,352 58
Amount of any other liability of the Company, viz.: premiums paid in advance.....	2,770 35
Special deposits in other States or Country.....	Nothing.
Liabilities on policyholders' account.....	\$14,525,125 31
Gross surplus on policyholders' account.....	1,133,145 43
Total liabilities.....	\$15,658,270 74
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	Nothing.

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year .....	\$624,398 16	
Premium notes, loans, or liens received during the year on new policies, \$10,655; on old policies, \$184,869.32.....	195,524 32	
Total.....		\$819,922 48
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims .....	\$26,476 82	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	60,949 36	
Amount of notes, loans, or liens, voided by lapse.....		
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	62,893 20	
Amount of notes, loans, or liens redeemed by maker in cash.....	12,185 47	
Total reduction of premium note account.....		162,504 85
Balance note assets at end of the year.....		\$657,417 63

## VII. EXHIBIT OF POLICIES.

### *Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies .....	26,352	\$71,546,000
Endowment policies.....	4,496	10,580,443
All other policies.....	518	1,423,970
Reversionary additions.....	....	210,556

### *New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	7,713	19,119,850
Endowment policies.....	431	968,700
All other policies.....	111	306,000

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies .....	47	177,602
Endowment policies .....	6	10,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies .....	....	73,635
Endowment policies .....	....	17,790
All other policies .....	....	1,000

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions .....	....	76,547
Total number and amount .....	39,674	\$104,512,093
Deduct policies ceased to be in force .....	5,280	14,634,813
Total policies in force at the end of the year,	34,394	\$89,877,280

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death .....	351	\$987,026
By maturity (end.) .....	66	143,609
By expiry (term) .....	39	111,750
By surrender .....	1,367	3,351,447
By lapse .....	1,812	4,237,761
By change and decrease .....	....	1,082,820
By not taken .....	1,645	4,720,400
Total terminated .....	5,280	\$14,634,813

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893 .....	958	\$2,058,103
Number and amount of policies issued during the year .....	148	331,000
Totals .....	1,106	\$2,389,103
Deduct number and amount ceased to be in force ..	86	228,573
Total number and amt. in force Dec. 31, 1894,	1,020	\$2,160,530

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	1	\$2,000 00
Number and amount of losses and claims on policies incurred during the year .....	17	37,331 00
Totals .....	18	\$39,331 00
Number and amount of losses and claims on policies paid during the year .....	17	37,331 00
Premiums collected during the year, in cash, \$46,671.32; notes or credits, \$664.36 .....	....	47,335 68

**Schedule A.—Real Estate owned by the Company.**

In Massachusetts.....	\$283,902 30
Illinois.....	26,298 00
Indiana.....	7,180 58
Texas.....	83,661 65
Kansas.....	96,964 11
Nebraska.....	8,443 63
Ohio.....	15,701 41
New Hampshire.....	3,561 50
Missouri.....	14,159 66
<b>Total.....</b>	<b>\$539,872 84</b>

**Schedule C.—Loans on Collateral.**

	Par Value.	Market Value.	Amt. Loaned.
P. C. Cheney Co. stk.....	\$7,000 00	\$6,300 00	\$5,900 00
East Tilton Pulp Co. stk.....	1,000 00	500 00	
P. C. Cheney Co. stk.....	13,000 00	11,700 00	10,000 00
Excelsior Paper Stock Co. stk...	1,000 00	500 00	
American Speaking Tel. Co. stk.	500 00	750 00	1,000 00
N. Y. & N. J. Tel. Co. stk.....	600 00	600 00	
Albany Card & Paper Co. stk....	5,000 00	1,750 00	3,000 00
\$10,000 in life ins., assigned to Co.,		2,500 00	
Albany Card & Paper Co. stk....	10,000 00	3,500 00	5,000 00
\$10,000 in life ins., assigned to Co.,		2,500 00	
United Electric Light Co. stk....	3,500 00	3,850 00	2,500 00
L. L. Brown Paper Co. stk.....	5,000 00	10,000 00	10,000 00
Spfd. Fire & Marine Ins. Co. stk..	15,700 00	31,400 00	23,000 00
Springfield Street Ry. Co. stk...	500 00	1,125 00	2,000 00
Third Nat'l Bank stk.....	1,000 00	2,000 00	
Certificate for \$2,000 of the People's Savings Bank.....	2,000 00	2,000 00	2,000 00
Springfield Street Ry. Co. stk....	500 00	1,125 00	4,000 00
Spfd. Fire & Marine Ins. Co. stk.,	2,000 00	4,000 00	
Wason Mfg. Co. stk.....	10,000 00	12,500 00	10,000 00
Union Pacific Ry. Co. stk.....	10,000 00	1,100 00	
Chicago & Alton R.R. Co. stk..	2,200 00	3,212 00	
Pullman Palace Car Co. stk.....	700 00	1,071 00	6,000 00
Boston & Montana Con. Copper & Silver Mining Co. stk.....	2,500 00	1,675 00	
Southern C. R.R. Co. of N. Y. bds.,	5,980 00	4,000 00	3,000 00
United Electric Light Co. stk....	2,000 00	2,200 00	1,400 00
Morgan Envelope Co. stk.....	7,500 00	7,500 00	
Hartford Manilla Co. stk.....	8,300 00	4,150 00	
Edison Electric Ill. Co. stk.....	2,600 00	1,750 00	16,000 00
United Electric Light Co. stk....	6,000 00	6,600 00	
New Hampshire Fire Ins. Co. stk.,	14,600 00	23,360 00	
People's Gas Light Co. stk., Manchester, N. H.....	24,000 00	19,200 00	
\$13,500 of the Guar. Fund, Guar. Sav. Bk. of Manchester, N. H..	13,500 00	13,500 00	40,000 00

	Par Val.	Market Val.	Amt. Loaned
Nonotuck Paper Co. stk.....	15,000 00	22,500 00	15,000 00
Nat'l Bank of Des Moines, Ia., stk	4,800 00	5,760 00	4,800 00
Agawam National Bank stk.....	5,000 00	5,000 00	4,000 00
Agawam National Bank stk.....	2,800 00	2,800 00	2,300 00
Connecticut River Paper Co. bds.	75,000 00	80,000 00	75,000 00
Holyoke Street Ry. Co. stk.....	2,000 00	4,500 00	4,000 00
Union Nat. Bk. stk., Chicago, Ill.	10,000 00	20,000 00	15,000 00
Springfield Street Ry. Co. stk....	2,600 00	5,850 00	5,000 00
Oregon Nat. Bk. stk., Portland, Or.	18,000 00	13,500 00	15,000 00
Portland Con. St. Ry. Co. stk., Portland, Ore.....	5,000 00	6,500 00	
Chapman Valve Mfg. Co. stk....	6,300 00	13,230 00	25,000 00
Metallic Drawing Roll Co. stk....	5,000 00	10,000 00	
Phila., Read. & N. E. R.R. Co. 4 and 5 p.c. bds.....	15,000 00	7,500 00	
Boies State Savings Bank stk., Hudson, Mich.....	6,000 00	6,000 00	4,000 00
United Electric Light Co. stk. ....	5,000 00	5,500 00	5,000 00
Fairfield Paper Co. stk., Russell, Mass.....	40,000 00	40,000 00	22,000 00
Boston Herald Co. stk.....	5,000 00	50,000 00	8,000 00
Springfield Street Ry. Co. stk....	2,500 00	5,625 00	5,000 00
Owasco River R.R. Co. stk.....	28,700 00	28,700 00	25,000 00
Manchester Gas Light Co. stk....	1,000 00	7,000 00	10,000 00
Amoskeag Nat. Bank stk.....	1,500 00	2,400 00	
New Hampshire Fire Ins. Co. stk.	1,500 00	2,400 00	
Pullman Palace Car Co.....	2,100 00	3,213 00	7,850 00
Boston & Maine R.R. Co. stk.....	5,000 00	8,000 00	
Am. Sugar & Refining Co. stk....	5,000 00	4,450 00	
John Hancock Nat'l Bank stk....	1,000 00	1,250 00	1,000 00
Hoosac Tunnel & Wilmington R. R. Co. bds.....	55,000 00	55,000 00	50,000 00
Hoosac Tunnel & Wilmington R. R. Co. bds.....	55,000 00	55,000 00	50,000 00
Boston & Maine R.R. Co. stk., com.	5,000 00	8,000 00	70,000 00
N. Y. & N.E.R.R. Boston terminal 4 p.c. bds.....	67,000 00	73,700 00	
Conn. River Paper Co. stk.....	15,000 00	15,000 00	10,000 00
United Electric Light Co. stk....	500 00	550 00	400 00
Metallic Drawing Roll Co. stk....	7,500 00	15,000 00	17,000 00
Phelps Publishing Co. stk.....	10,000 00	20,000 00	
Barre, Vt., Water Co. stk.....	24,800 00	20,000 00	25,000 00
Revere, Mass., Water Co. stk....	60,700 00	55,000 00	
Chicago Junction Rys. & Union Stock Yards Co. stk., pfd.....	200,000 00	210,000 00	202,000 00
Ogdensburg Transit Co. stk.....	200,000 00	5,000 00	
Third Nat'l Bk. stk., Spfd., Mass., Spfd. S.D. & T. Co. stk., Spfd., Mass.	1,000 00	2,000 00	2,000 00
Nat'l Bank of Commonwealth stk., Boston, Mass.....	2,500 00	3,750 00	6,000 00
	2,500 00	3,250 00	

	Par Value.	Market Value.	Amt. Loaned.
Standard Gas Light Co.stk.,com.,			650 00
New York City .....	1,000 00	250 00	
Standard Gas Light Co. stk., pfd.,			
New York City .....	1,000 00	790 00	550 00
United Electric Light Co. stk....	600 00	660 00	
Buffalo, Rochester & Pittsburg			
R.R. Co. stk., pfd.....	100,000 00	60,000 00	52,500 00
Des Moines & Kansas City Ry.			
Co. bds.....	284,000 00	284,000 00	284,000 00
Merchants Nat'l Bank stk., To-			
peka, Kan.....	3,000 00	3,240 00	2,500 00
Springfield Steam Power Co. bds.	40,000 00	44,000 00	40,000 00
Iowa Central 1st m. g. bds.....	1,000 00	870 00	650 00
Hampden Sav. Bk., Spfd., Mass..	1,118 86	1,118 86	624 00
Conn. River R.R. Co. stk.....	20,000 00	49,600 00	55,000 00
Spfd. Fire & Marine Ins. Co. stk.	10,000 00	20,000 00	
Totals.....	\$1,617,198 86	\$1,555,374 86	\$1,266,624 00

**Schedule E—Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
STATE BONDS—			
Massachusetts Armory loan			
bds., 3 p.c., 1918.....	\$100,000 00	\$100,000 00	\$100,000 00
State of Alabama, class A, 5			
p.c., 1906.....	24,000 00	24,000 00	25,680 00
State of Tennessee 3 p.c., 1913,	75,866 25	100,000 00	82,000 00
RAILROAD BONDS—			
Chic. & N. W. s.f., 5 p.c., 1933,	100,000 00	100,000 00	107,000 00
Burl. & Mo. Riv., C., B. & Q., 4			
p.c., 1910.....	890 00	1,000 00	900 00
C., B. & Q., S. W. div., 4 p.c.,			
1921.....	54,300 00	60,000 00	54,000 00
C., B. & Q., deb., 5 p.c., 1913...	40,000 00	40,000 00	40,000 00
C., B. & Q. 1st m. 7 p.c., 1903,	5,000 00	5,000 00	6,200 00
C., B. & Q. conv. 5 p.c., 1903,	11,000 00	11,000 00	11,330 00
C., B. & N. 1st m., 5 p.c., 1926,	19,300 00	25,000 00	26,250 00
C., B. & N. 2d m. 6 p.c., 1918,	50,000 00	50,000 00	52,500 00
Mahoning Coal 1st m. Lake			
Shore system, 5 p.c., 1934..	45,097 24	50,000 00	57,500 00
Southern Central of N. Y., 4			
p.c., 1897.....	53,490 00	59,340 00	29,670 00
Lebanon Springs, rec. cert.,			
6 p.c.....	38,002 01	50,000 00	38,002 01
Ore. S. L., U. Pac., 6 p.c., 1922,	43,822 50	50,000 00	44,000 00
Iowa Central 1st m. 5 p.c., 1938,	63,350 43	60,000 00	52,200 00
No. Pacific, Pend d'Orielle div.,			
6 p.c., 1919.....	7,000 00	7,000 00	7,000 00
No. Pacific, Mo. div., 6 p.c., 1919,	7,000 00	7,000 00	7,000 00

	Cost Value.	Par Value.	Market Value.
Helena & Red Mountain, No. Pac., 6 p.c., 1937.....	40,000 00	40,000 00	10,000 00
Cedar Rap., Ia. Falls & N. W. 5 p.c., 1921.....	50,000 00	50,000 00	50,000 00
Verdigras Val., Independence & Western, 5 p.c., 1926....	40,000 00	40,000 00	40,000 00
Boston, Hoosac Tunnel & Western 5 p.c., 1913.....	43,804 00	46,000 00	46,000 00
Louisville & Nashville, Pensacola div., 6 p.c., 1920....	10,000 00	10,000 00	11,000 00
Louisville & Nashville, N., F. & S. div., 5 p.c., 1937.....	24,187 50	25,000 00	25,000 00
East Tenn., Va. & Georgia cons., 5 p.c., 1956.....	49,062 50	50,000 00	45,500 00
Grand Rap., Lans. & Detroit 5 p.c., 1927.....	100,000 00	100,000 00	100,000 00
St. Louis, C. B. & Omaha 6 p.c., 1908.....	25,000 00	25,000 00	26,250 00
Nash., Chat. & St. Louis, Tracy City div., 6 p.c., 1917 .....	50,000 00	50,000 00	55,000 00
St. P., Minn. & Manitoba, Montana ext., 4 p.c., 1937 .....	42,874 75	50,000 00	45,000 00
Maine Central 4½ p.c., 1917 ..	49,875 00	50,000 00	52,500 00
Peoria & Eastern, \$40,000 non-con. 4 p.c., 1990; \$75,000 con. m. 4 p.c., 1940.....	84,769 72	115,000 00	{ 7,200 00 58,500 00
Pitts., Painesville & Fairport 5 p.c., 1916.....	47,500 00	50,000 00	50,000 00
Tex. & Pac. 1st m. 5 p.c., 2000,	45,300 00	50,000 00	43,000 00
Chicago Junc. Rys. & Un. Stk. Yds. 5 p.c. g., 1915 .....	77,750 00	79,000 00	84,530 00
Rio Grande & Western 1st m. 4 p.c., 1939.....	17,125 00	25,000 00	17,500 00
Oregon Imp. Co. con. m. 5 p.c., 1939.....	51,737 00	85,000 00	42,500 00
St. Louis & So. W. 1st m., \$50,-750, 5 p.c., 1989; 2d m., \$6,250, 5 p.c., 1989.....	41,220 00	{ 50,750 00 6,250 00	31,465 00 1,125 00
Woonsocket & Pascoag, City of Woon. guar. 5 p.c., 1910,	37,000 00	37,000 00	38,850 00
Wis. Central 5 p.c., 1937.....	45,375 00	50,000 00	26,500 00
Wabash, Det. & Chic. ext., 5 p.c., 1941.....	153,984 81	175,000 00	175,000 00
Great Northern 4 p.c., 1902..	45,375 00	50,000 00	45,000 00
Va. Mid. gen. m. 5 p.c., 1936,	85,350 00	100,000 00	96,000 00
Conn. River script., 4 p.c.....	.....	400 00	400 00
N. Y., N. H. & H. 4 p.c. deb. ctf., 1903 .....	124,600 00	124,600 00	171,948 00
Bangor & Aroostook 5 p.c. g., 1943 .....	45,000 00	50,000 00	47,500 00

	Cost Value.	Par Value.	Market Value.
Kan. City, M. & B., non-con. income, \$23,000, 5 p.c., 1934; gen. m., \$11,500, 2 p.c., 1934, }	27,500 00	{ 23,000 00 11,500 00	2,990 00 6,440 00
Sav. & Western 1st m. 5 p.c., 1929 . . . . .	49,420 00	100,000 00	55,000 00
West. No. Carolina 1st m. 6 p.c. g., 1914 . . . . .	75,000 00	75,000 00	86,250 00
Wash., Ohio & West. 1st m. 4 p.c., 1924 . . . . .	44,830 00	55,000 00	46,750 00
Des Moines & Kan. City 1st m. 4 p.c., 1932 . . . . .	200,000 00	200,000 00	200,000 00
RAILROAD STOCKS—			
Boston & Albany . . . . .	75,021 86	62,500 00	125,000 00
Chic. J. & U. Stk. Yds. pfd. . .	191,055 00	200,000 00	210,000 00
Albany & Susquehanna, Del. & H. Canal Co., guar. . . . .	76,362 50	60,000 00	102,000 00
N. Y., N. H. & Hartford . . . .	53,679 50	30,200 00	58,890 00
C., B. & Q. . . . .	77,704 33	64,600 00	45,866 00
C. & N. W., common . . . . .	32,975 00	30,000 00	29,100 00
D., H. & S. W., Lake Shore, guar . . . . .	22,633 00	30,000 00	27,000 00
N. Y., C. & St. L., 1st pfd. . . .	142,400 00	200,000 00	140,000 00
Boston & Maine, common . . . .	327,157 50	224,600 00	359,360 00
Iowa Central, pfd. . . . .		10,000 00	2,500 00
Oregon Short Line . . . . .		2,000 00	100 00
Connecticut River . . . . .	2,105 00	800 00	1,984 00
Portland, Saco & Portsmouth, . .	369 00	300 00	372 00
St. Louis & So. Western pfd. . .		5,000 00	462 50
BANK STOCKS—			
First National, Northampton. . .	3,455 50	3,400 00	4,420 00
Franklin Co. Nat'l, Greenfield, . .	6,305 00	6,500 00	6,500 00
Globe National, Boston. . . . .	5,287 50	5,000 00	4,950 00
First National, Chelsea . . . . .	31,980 00	24,600 00	30,750 00
COUNTY AND MUNICIPAL BONDS—			
City of Seattle, Wash., 5 and 4 p.c., g. f., 1891 to 1911 . . . . .	98,500 00	100,000 00	105,000 00
City of Fair Haven, Wash., 6 p.c., gold, 1911-1912 . . . . .	50,000 00	50,000 00	52,500 00
City of Columbus, Ohio, Bd. of E., 5 p.c., 1906 . . . . .	49,000 00	49,000 00	53,410 00
Jay County, Indiana, fdg., 5 p.c., 1898 to 1907 . . . . .	80,000 00	80,000 00	85,600 00
Leavenworth Co., Kan., sch., 6 p.c. ea. 6 mo . . . . .	5,358 83	5,358 83	5,358 83
Leavenworth Co., Kan., fdg., 5 p.c., 1915 . . . . .	29,400 00	30,000 00	31,500 00
Chatauqua Co., Kan., 6. p.c., 1917 . . . . .	37 620 00	38,000 00	38,760 00
Cowley Co., Kan., 6 p.c., 1917, . .	50,000 00	50,000 00	52,500 00

	Cost Value.	Par Value.	Market Value.
Saline Co., Kan., 6 p.c., 1917,	58,000 00	58,000 00	58,000 00
Clay Co., Kan., 6 p.c., 1907..	48,000 00	50,000 00	52,500 00
White Co., Ill., 6 p.c., 1905.....	100,000 00	100,000 00	106,000 00
Perry Co., Ill., 7 p.c., 1890-1891,	12,000 00	12,000 00	12,000 00
Saline Co., Ill., 6 p.c., 1905...	30,000 00	30,000 00	30,000 00
Lancaster Co., Neb., 5½ p.c., 1905.....	69,970 00	70,000 00	70,000 00
Henry Co., Ohio, 5 p.c., 1904,	30,000 00	30,000 00	31,500 00
Town of Kewanee, Henry Co., Ill., 5½ p.c., 1904.....	20,000 00	20,000 00	21,000 00
Town of Douglass, Ill., 6 p.c., 1903.....	32,000 00	32,000 00	32,000 00
Town of Oswego, Kan., fdg., 6 p.c., 1905.....	28,500 00	30,000 00	30,000 00
City of Toledo, Ohio, park, 4 p.c., 1942.....	1,000 00	1,000 00	1,000 00
City of Burlingame, Kan., 7 p.c., 1902.....	4,000 00	4,000 00	4,000 00
City of Kansas, Kan., 7 p.c., 1895 to 1902.....	5,900 00	5,900 00	5,900 00
City of Morehead, Minn., 7 p.c., 1897.....	10,000 00	10,000 00	10,500 00
City of Paris, Tex., 5 p.c., 1925,	50,000 00	50,000 00	52,500 00
City of Clinton, Ia., 5 p.c., 1899,	20,000 00	20,000 00	21,000 00
Marshalltown, Ia., fdg., 5 p.c., 1899.....	29,000 00	29,000 00	30,450 00
Pleasant Corner, Ia., 5 p.c., 1899.....	10,000 00	10,000 00	10,500 00
City of Lexington, Ky., 5 p.c., 1918.....	49,250 00	50,000 00	55,000 00
City of Nashville, Tenn., 4½ p.c., series of 1893, 1923....	100,000 00	100,000 00	106,000 00
City of Norfolk, Neb., water, 6 p.c., 1913.....	16,000 00	16,000 00	16,000 00
Kansas City, Kan., tax war- rants, 10 p.c., 1894.....	46,888 00	49,955 36	49,955 36
GAS AND WATER BONDS —			
Wallingford Gas Light Co., Ct., 6 p.c., 1903.....	19,500 00	20,000 00	21,000 00
Council Bluff City Water W. Co., Ia., 6 p.c., 1906.....	30,000 00	30,000 00	31,500 00
City of Fairfield, Iowa, 5 p.c., 1903.....	17,575 00	19,000 00	19,950 00
Hornellsville Water Co., N.Y., 6 p.c., 1902.....	24,375 00	25,000 00	26,250 00
National Water Works Co., N. Y., 6 p.c., 1903.....	97,500 00	100,000 00	100,000 00
City Water Works Co., Omaha, Neb., 6 p.c., 1905.....	75,000 00	75,000 00	82,500 00

	Cost Value.	Par Value.	Market Value.
Leavenworth City & Ft. Leav.			
Water Co., Kan., 6 p.c., 1912,	50,000 00	50,000 00	55,000 00
Knoxville Water Co., Tenn.,			
6 p.c., 1912.....	34,500 00	35,000 00	36,750 00
Chippewa Falls Water Works,			
Wis., 6 p.c., 1917.....	34,868 15	37,000 00	40,700 00
Crookston Water W. Power &			
Light Co., Minn., 7 p.c., 1916,	45,000 00	45,000 00	49,500 00
Thompsonville Water Works,			
Conn., 5 p.c., 1910.....	25,000 00	25,000 00	26,250 00
MISCELLANEOUS —			
Agawam Mfg. Co., stk.....	5,000 00	10,000 00	5,000 00
Leadville Power, Water & Min-			
ing, stk.....	25,229 00	25,000 00	25,229 00
Freeman Mfg. Co., North			
Adams, Mass., 6 p.c., 1898,	30,000 00	30,000 00	30,000 00
Spfd. Masonic Hall Ass'n,			
1st m. bds., 4 p.c., 1923....	70,000 00	70,000 00	70,000 00
Silverton Water Supply Co.,			
stock.....	26,844 95	28,000 00	30,800 00
Totals.....	\$5,391,028 33	\$5,302,554 19	\$5,612,047 70

## METROPOLITAN LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, January, 1867.

JOHN R. HEGEMAN, *President.*GEORGE B. WOODWARD, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash.....	\$2,000,000 00
Amount of net or ledger assets December 31, 1893.....	\$19,058,989 63
Increase of assets during 1894 by cash deposits of agents in	
lieu of bonds.....	*421,715 87
Total .....	\$19,480,705 50

\* This item transferred from income account by Ins. Com'r:

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$16,824,155 19	
Cash received for renewal premiums, without deduc- tions for commissions or other expenses.....		
Premium notes, loans, or liens taken in part payment for premiums on new poli- cies. ....	2,860 58	
Premium notes, loans, or liens taken in part payment for renewal premiums.....		
Total .....	\$16,827,015 47	
Deduct amount of premiums paid to other companies for reinsurance on policies in this company.....		Nothing.
Total premium income.....	\$16,827,015 77	
Cash received for interest upon mortgage loans,	484,160 38	
For interest on bonds owned, and dividends on stock.....	235,134 83	
For interest on premium notes, loans, or liens,	2,334 02	
For interest on other debts due the company,	6,388 07	
For discount on claims paid in advance.....	5,568 13	
For rents for use of company's property.....	226,425 68	
Total income.....	\$17,787,026 88	
Total.....	\$37,267,732 38	

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$5,747,137 89	
Premium notes, loans, or liens used in payment of the same.....	685 05	
Cash paid for matured endow- ments, and additions thereto...	130 00	
Total .....	\$5,747,952 94	
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured.....		Nothing.
Net amount actually paid for losses and matured endowments.....	\$5,747,952 94	

Premium notes, loans, or liens used in purchase of surrendered policies, \$8,516.61 ; voided by lapse, \$528.39 .....	9,045 00
Premium notes, loans, or liens used in payment of dividends to policyholders.....	2,011 47
Cash dividends paid policyholders.....	20,815 08
Surrender values paid in cash.....	150,681 33
Total paid policyholders, \$5,930,505.82.	
Cash paid stockholders for interest or dividends,	140,000 00
For commissions and bonuses to agents (less commission on reinsurances).....	2,662,522 53
For salaries to managers, superintendents, and assistants.....	2,013,464 42
For medical examiners' fees, and inspection of risks.....	462,406 41
For salaries and all other compensation of officers and other home office employes.....	594,749 84
For taxes on premiums.....	169,711 19
For rent.....	107,783 21
For commuting commissions and special new business charges.....	2,863,951 05
For furniture, fixtures, and safes for home and agency offices.....	43,298 68
For advertising, stationery, printing, and general supplies.....	228,016 24
For real estate expenses other than taxes, \$7,384.00 ; for legal expenses, \$55,741.97 ....	63,125 97
For profit and loss .....	58,459 08
For the following items, viz : general expense acct., traveling, postage, express, exchange, fire insurance, agency expenses industrial department.....	441,079 11
Total expenses.....\$9,848,567 73	
Total disbursements .....	<u>\$15,779,073 55</u>
Balance .....	\$21,488,658 83

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A .....	\$5,755,439 36
Loans on mortgage (first liens) of real estate..	9,733,475 00
Loans made in cash to policyholders on this company's policies assigned as collateral ...	10,888 75
Premium notes, loans, or liens on policies in force, of which \$2,860.58 was received during the year .....	81,087 48

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	5,357,651 99
Cash in Company's office.....	54,110 29
Cash deposited in banks.....	496,005 96
Total net or ledger assets, as per balance above.....	\$21,488,658 83
Deduct depreciation from cost of assets, to bring same to market value.....	50,334 49
Total net or ledger assets, less depreciation .....	\$21,438,324 34

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$135,075 47		
Interest due and accrued on bonds.....	73,324 60		
Interest due and accrued on premium notes, loans, or liens.....	388 58		
Rents due and accrued on company's property or lease.....	8,357 32		
Total.....			\$217,145 97
Market value of real estate over cost, as per Schedule A....			128,464 30
Ordinary Policies.	New Business.	Renewals.	
Gross premiums due and deferred on policies in force December 31, 1894.....	\$144,361 53	\$84,887 21	
Industrial Policies.			
Gross premiums due on policies in force December 31, 1894....	3,009 28	513,752 49	
Totals.....	\$147,370 81	\$598,639 70	
Deduct cost of collection, *50 percent. on "new" and *10 per cent. on "renewals,".....	72,901 00	130,421 96	
Net amount of premiums,	\$74,469 81	\$468,217 74	542,687 55
Total assets, as per books of the Company .....			\$22,326,622 16

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$16,021,304 00
Deduct net value of risks of this company reinsured in other solvent companies.....	Nothing.
Net reinsurance reserve.....	\$16,021,304 00
Special reserve in addition to above.....	1,630,977 00

\* On Ordinary policies. On Industrial policies, an average of about 24 per cent.

Claims for death losses due and unpaid.....	}	\$98,303 45	
Claims for matured endowments due and unpaid,			
Claims for death losses and matured endowments in process of adjustment or adjusted and not due... ..			
Claims for death losses and other policy claims resisted by the Company.....			
Total policy claims.....			98,303 45
Amount of all unpaid dividends of surplus, or other description of profits due policyholders .....			29,468 76
Amount of any other liability of the Company, viz. : premiums paid in advance.....			5,846 51
Agents' deposits in lieu of bonds.....			506,694 23
Special deposit in Canada in excess of present liabilities therein.....			19,868 00
Liabilities on policyholders' account.....			\$18,312,461 95
Gross surplus on policyholders' account.....			4,014,160 21
Total liabilities.....			\$22,326,622 16

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$89,968 42	
Premium notes, loans, or liens received during the year.....	2,860 58	
Total.....		\$92,829 00
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims .....	\$685 05	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	8,516 61	
Amount of notes, loans, or liens voided by lapse.....	528 39	
Amount of notes, loans, or liens used in payment of dividends to policyholders .....	2,511 47	
Total reduction of premium note account.....		11,741 52
Balance note assets at end of the year.....		\$81,087 48

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	6,791	\$7,595,200
Endowment policies.....	951	1,106,218
All other policies.....	420	558,053
Industrial policies.....	2,932,064	343,917,746

*New Policies issued and old Policies revived during the year.*

	Number.	Amount.
Whole life policies .....	9,950	\$1,222,397
Endowment policies .....	2,261	2,668,220
All other policies .....	115	209,242
Industrial policies .....	2,327,624	294,270,451
Total number and amount .....	5,280,176	\$661,547,527
Deduct policies ceased to be in force .....	1,705,267	220,172,160
Total policies in force at the end of the year,	3,574,909	\$441,375,367

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death .....	57,781	\$5,747,823
By maturity (end.) .....	1	130
By expiry (term) .....	None.	Nothing.
By surrender .....	6,163	1,171,076
By lapse .....	1,640,909	212,544,516
By change and decrease .....	99	182,500
By not taken .....	314	526,115
Total terminated .....	1,705,267	\$220,172,160

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893 .....	94,829	\$11,761,228 00
Number and amount of policies issued during the year .....	47,108	6,202,086 00
Totals .....	141,937	\$17,964,314 00
Deduct number and amount ceased to be in force ..	37,947	4,904,350 00
Total number and amt. in force Dec. 31, 1894,	103,990	\$13,059,964 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	40	\$6,005 45
Number and amount of losses and claims on policies incurred during the year .....	2,183	290,464 50
Totals .....	2,223	\$296,469 95

	Number.	Amount.
Number and amount of losses and claims on policies paid during the year .....	2,165	\$286,426 93
Premiums collected during the year .....	..	694,872 74

**Schedule A — Real Estate owned by the Company.**

In New York City .....	\$5,254,190 07
Brooklyn .....	501,249 29
Total cost value .....	\$5,755,439 36

**Schedule E — Bonds owned by the Company.**

	Cost. Value.	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS —</b>			
United States, 4 p.c., 1907....	\$98,138 57	\$90,000 00	\$101,700 00
United States, 6 p.c., 1897..		1,000 00	1,055 00
United States, 6 p.c., 1898..	23,785 61	6,000 00	6,495 00
United States, 6 p.c., 1899..		15,000 00	16,650 00
Virginia century, 2 p.c., 1906,	10,450 00	20,000 00	11,800 00
<b>RAILROAD BONDS —</b>			
Akron & Chicago Junction 1st m., 5 p.c., 1930.....	99,750 00	100,000 00	103,500 00
Atlantic Ave. of Brooklyn, imp. m., 5 p.c., 1934.....	308,000 00	350,000 00	320,250 00
Atlantic Ave. of Brooklyn, gen. con. m., 5 p.c., 1931.....	164,250 00	150,000 00	165,000 00
B. & O. con., 5 p.c., 1988.....	54,000 00	50,000 00	56,500 00
Balt. Belt 1st m., 5 p.c., 1990.	101,250 00	100,000 00	100,000 00
Brooklyn city con., 1st m., 5 p.c., 1941.....	217,000 00	200,000 00	225,000 00
B & O. terminal 1st m., 4½ p.c., 1934.....	125,000 00	125,000 00	128,125 00
Canadian Pacific land grant, 3½ p.c., 1938.....	113,104 15	120,000 00	124,800 00
Clev., Col., Cin. & Ind. 1st m., con., 7 p.c., 1914.....	33,965 00	29,000 00	37,990 00
Chic., Mil. & St. Paul, South Minn. div., 1st m. 6 p.c., 1910	16,355 00	15,000 00	17,400 00
Chic., Mil. & St. Paul, South West. div., 1st m. 6 p.c., 1909,	29,052 50	26,000 00	29,900 00
Chic., Mil. & St. Paul, H. & D. div., 1st m., 7 p.c., 1910 ...	62,780 00	50,000 00	61,750 00
Chic., Mil. & St. Paul, Dubuque div., 1st m., 6 p.c., 1920....	34,425 00	30,000 00	36,750 00
Chic. & East. Ill. 1st con. 6 p.c., 1934.....	28,781 25	25,000 00	30,750 00
Chic., & East. Ill. 1st s.f., 6 p.c., 1907.....	28,746 25	25,000 00	29,000 00
Chic. & Ind., coal, 1st m., 5 p.c., 1936.....	46,218 75	50,000 00	48,000 00
Chic. & West. Ind. gen. m., 6 p.c., 1932.....	77,125 00	67,000 00	78,390 00
Columbus & Toledo 1st m., 7 p.c., 1905.....	26,950 00	22,000 00	25,960 00
Chic., Burl. & Northern 1st m., 5 p.c., 1926.....	52,682 50	50,000 00	51,500 00
Central of N. J. gen. m., 5 p.c., 1987.....	100,750 00	100,000 00	112,500 00
Cin., San. & Clev. con. 1st m., 5 p.c., 1928.....	79,000 00	75,000 00	79,875 00

	Cost Value.	Par Value.	Market Value.
Chicago, Rock Island & Pacific 1st m. 5 p.c., 1934 . . . . .	26,968 75	25,000 00	25,500 00
Columbus Connecting and Ter- minal 1st m. 5 p.c., 1922 . . . .	44,532 50	47,000 00	37,600 00
Cleve., Cin., Chic & St. Louis 1st col. tr. 4 p.c., 1990 . . . . .	205,851 50	250,000 00	222,500 00
Detroit, Bay City & Alpena 1st m. 6 p.c., 1912 . . . . .	52,968 75	50,000 00	23,750 00
Duluth & Iron Range 1st m. 5 p.c., 1937 . . . . .	28,364 16	31,000 00	27,435 00
Ellwood Short Line 1st m. 5 p.c., 1922 . . . . .	23,687 50	25,000 00	25,625 00
Hannibal & St. Joseph con. m. 6 p.c., 1911 . . . . .	30,386 25	25,000 00	29,625 00
Louisville, N. Alb. & Chicago 1st m. 6 p.c., 1910 . . . . .	52,920 00	49,000 00	51,450 00
Louisville, N. Alb. & Chicago, Chic. & Ind. Div. 6 p.c., 1911, Lake Erie & Western 2d m. 5 p.c., 1941 . . . . .	22,800 00	22,000 00	22,440 00
Lincoln St. of Lincoln, Neb., 1st m. 6 p.c., 1916 . . . . .	150,750 00	150,000 00	153,750 00
30,240 00	30,240 00	27,000 00	
Morgan's La. & Texas R.R. & S.S. Co. 1st m. 6 p.c., 1920, Missouri Pacific, con. 1st m. 6 p.c., 1920 . . . . .	26,750 00	25,000 00	28,000 00
56,312 50	50,000 00	48,000 00	
Mil., Lake Shore & Western con. 1st m. 6 p.c., 1921 . . . . .	30,093 75	25,000 00	32,125 00
Mobile & Girard 3d m., 1897, Minn. & St. Louis 1st m., S. W. Ext. 7 p.c., 1910 . . . . .	45,000 00	50,000 00	37,500 00
119,323 75	100,000 00	118,500 00	
Minn. & St. Louis 1st m. Pacific Ext. 6 p.c., 1921 . . . . .	59,250 00	50,000 00	58,250 00
Minn. & St. Louis 1st m. con. 5 p.c., 1934 . . . . .	136,500 00	150,000 00	147,000 00
Minnesota Car Co. 1st m. 7 p.c., 1898 . . . . .	250,000 00	250,000 00	250,000 00
Manhattan, N. Y., con. m. 4 p.c., 1990 . . . . .	175,750 00	185,000 00	177,600 00
Northern Ill. 1st m. 5 p.c., 1910 . . . . .	26,750 00	25,000 00	26,500 00
Northern Pacific R.R. & Land Grant 1st m. s.f. 6 p.c., 1921, Ohio River 1st m. 5 p.c., 1936, Omaha Horse 1st m. 6 p.c., 1916 . . . . .	47,000 00	40,000 00	45,200 00
94,750 00	100,000 00	100,000 00	
15,000 00	15,000 00	15,750 00	
Pac. of Mo. 2d m. 5 p.c., 1938, Pac. of Mo. 1st m. Carondelet Branch 4½ p.c., 1938 . . . . .	100,750 00	100,000 00	105,500 00
114,000 00	120,000 00	120,000 00	
St. J. & G. I. 1st m. 6 p.c., 1925, 52,781 25	50,000 00	28,500 00	

	Cost Value.	Par Value.	Market Value.
St. P. & N. Pacific 1st m. 6 p.c., 1923.....	58,692 50	50,000 00	57,500 00
St. L., I. M. & S. 1st m. 5 p.c., 1897 .....	50,375 00	50,000 00	50,750 00
St. Paul City cable con. 5 p.c., 1937.....	52,250 00	55,000 00	48,125 00
Toledo, Ann Arbor & Grand Trunk 1st m. 6 p.c., 1921...	26,437 50	25,000 00	20,000 00
Terre H. & Ind. con. 1st m. 5 p.c., 1925.....	25,625 00	25,000 00	27,500 00
Ulster & Dela. 1st con. m. 5 p.c., 1928.....	149,625 00	150,000 00	153,000 00
Union Pacific s. f. 8 p.c., 1899,	98,125 00	110,000 00	105,050 00
Western N. Y. & Penn. 2d m., 1927.....	50,000 00	50,000 00	12,000 00
Western N. Y. & Penn. 2d m. deb. 5 p.c., 1908 to 1912 ...	9,000 00	9,000 00	450 00
Western N. Y. & Penn. scrip, 5 p.c., 1907 to 1912.....	3,500 00	3,500 00	52 50
West Side of Mil. 5 p.c. g., 1909,	49,875 00	50,000 00	50,500 00
MISCELLANEOUS—			
T. & O. Cent. car trust, 6 p.c., 1896 to 1900.....	204,470 00	200,000 00	204,000 00
New York City con. stock....	100,125 00	100,000 00	90,000 00
No. Western Tel. Co. stock..	15,450 00	15,000 00	15,750 00
N. Y. City Sub. Water Co. bds., 6 p.c., 1921.....	19,475 00	19,000 00	11,400 00
Rochester Gas & Electric bds., 5 p.c., 1912.....	100,897 50	100,000 00	98,500 00
Sharon, Pa., Railway stock...	21,000 00	20,000 00	20,800 00
Western Gas Co., Milwaukee, c. t. bds., 5 p.c., 1933.....	82,102 50	100,000 00	84,000 00
Sioux City, Ia., Traction Co., stock.....	5,000 00	6,000 00	4,500 00
National Shoe & Leather Bank, N. Y., stock.....	39,600 00	30,000 00	27,000 00
Beech Creek R.R. stock.....	46,250 00	50,000 00	48,000 00
People's Trust Co. stk .....	5,015 00	2,000 00	4,700 00
Thames Nat'l Bank, Norwich, Ct., stk.....	26,535 00	18,300 00	29,280 00
Farmers' Loan & Trust Co. stk	26,731 25	3,500 00	24,850 00
Franklin Trust Co. stk.....	40,080 50	15,000 00	34,500 00
Hamilton Trust Co. stk.....	100,375 00	52,300 00	99,370 00
Totals.....	\$5,357,651 99	\$5,238,840 00	\$5,307,317 50

## MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEWARK, N. J.

Commenced Business, April, 1845.

AMZI DODD, *President*.EDWARD L. DOBBINS, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893..... \$51,553,678 37

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses ..... \$772,404 89

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses .... 4,423,561 68

Premium notes, loans, or liens  
taken in part payment for pre-  
miums on new policies..... 86,685 02

Premium notes, loans, or liens  
taken in part payment for re-  
newal premiums..... 458,125 67

From dividends applied to pay  
running premiums..... 1,164,737 22

From dividends applied to pur-  
chase paid-up additions and an-  
nuities ..... 258,384 04

From surrender values applied to  
pay running premiums..... 17,222 01

From surrender values applied to  
purchase paid-up insurance and  
annuities ..... 388,381 11

Cash and notes received for annui-  
ties other than instalment poli-  
cies..... 56,650 77

Total ..... \$7,626,152 41

Deduct amount of premiums paid  
to other companies for reinsur-  
ance on policies in this company, Nothing.

Total premium income..... \$7,626,152 41

Cash received for interest upon mortgage loans,	1,682,966	79
For interest on bonds owned, and dividends on stock .....	600,088	31
For interest on premium notes, loans, or liens,	258,587	40
For interest on other debts due the company...	179,957	20
For discount on claims paid in advance.....	510	02
For rents for use of company's property, in- cluding nothing for company's own occu- pancy.....	45,311	70
Total income.....	\$10,393,567	83
Total.....	\$61,947,246	20

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$3,342,167	90
Premium notes, loans, or liens used in payment of the same.....	138,648	62
Cash paid for matured endow- ments, and additions thereto...	203,532	38
Premium notes, loans or liens used in payment of same.....	4,963	16
Cash paid for sums falling due during the year on instalment policies .....	Nothing.	
Total.....	\$3,689,312	06
Deduct amount received from other Companies for losses or claims on policies of this Com- pany reinsured.....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$3,689,312	06
Cash paid to annuitants.....	36,511	32
Premium notes, loans, or liens used in purchase of surrendered policies, \$212,904.35 ; voided by lapse, \$29,399.00 .....	242,303	35
Premium notes, loans, or liens used in payment of dividends to policyholders.....	14,033	08
Cash dividends paid policyholders .....	237,109	82
Cash dividends applied to pay running premi- ums .....	1,164,737	22
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	258,384	04
Surrender values paid in cash.....	690,093	84
Surrender values applied to pay running premi- ums.....	17,222	01
Surrender values applied to purchase paid-up insurance and annuities.....	388,381	11
Total paid policyholders, \$6,738,087.85.		

For commissions and bonuses to agents (less commission on reinsurances), new policies, \$383,294.68; renewals, \$391,146.84.....	774,441	52
For salaries and allowances to managers and agents.....	18,566	55
For medical examiners' fees .....	81,648	26
For salaries and all other compensation of officers and other home office employees.....	169,612	53
For taxes on premiums.....	86,311	16
For taxes on reserves, \$13,510.26; on investments, \$118,667.59.....	132,177	85
For insurance department fees and agents' licenses, \$8,439.62; municipal licenses, \$2,312.12	10,751	74
For advertising, \$19,361.49; printing, \$9,038.17	28,399	66
For real estate expenses other than taxes, \$33,528.15; for legal expenses, \$12,156.41....	45,684	56
For the following items, viz.: Miscellaneous expenses.....	51,639	32
For profit and loss, including premiums on bonds purchased.....	63,681	84
Total expenses.....\$1,399,233	15	
Total disbursements .....	\$8,201,002	84
Balance .....	\$53,746,243	36

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$1,358,631	80
Loans on mortgage (first liens) of real estate..	30,459,371	97
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	2,600,500	00
Loans made in cash to policyholders on this Company's policies assigned as collateral...	1,957,040	36
Premium notes, loans, or liens on policies in force, of which \$544,810.59 was received during the year.....	4,343,009	19
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	12,146,319	91
Cash in Company's office.....	121,409	00
Cash deposited in banks.....	586,207	49
Agents' ledger balances.....	7,528	65
Premiums in transit, since received.....	166,224	99
Total net or ledger assets, as per balance above.....	\$53,746,243	36
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$53,746,243	36

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$604,858	29	
Interest accrued on bonds.....	142,089	22	
Interest accrued on collateral loans.....	53,946	39	
Interest accrued on premium notes, loans, or liens.....	119,432	75	
Total.....			920,326 65
Market value of bonds and stocks over par, as per Sched- ule E.....			381,385 00

	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1894.....	\$76,216	27	\$162,415 01
Gross deferred premiums on poli- cies in force December 31, 1894,	99,909	07	432,001 26
Totals .....	\$176,125	34	\$594,416 27
Deduct cost of collection, 45 per cent. on "new" and 7 per cent. on "renewals".....	79,256	41	41,609 14
Net amount of premiums,	\$96,868	93	\$552,807 13
			649,676 06
Total assets, as per books of the Company.....			\$55,697,631 07

## ITEM NOT ADMITTED.

Agents' balances.....	7,528 65
Total assets (less item not admitted).....	\$55,690,102 42

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$51,294,605 00	
Deduct net value of risks of this Company reinsu- red in other solvent companies.....	Nothing.	
Net reinsurance reserve.....	\$51,294,605 00	
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and unpaid		
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due.....	192,210	87
Claims for death losses and other policy claims resisted by the Company.....	17,000	00
Total policy claims.....		209,210 87

Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	293,824 06
Amount of any other liability of the Company, viz. : premiums paid in advance.....	4,006 62
Special deposits in other State or Country.....	Nothing.
Liabilities on policyholders' account.....	\$51,801,646 55
Gross surplus on policyholders' account.....	3,888,455 87
Total liabilities.....	\$55,690,102 42

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$4,325,771 69
Premium notes, loans, or liens received during the year on new policies, \$86,685.02 ; on old policies, \$458,125.67 .....	544,810 69
Total .....	\$4,870,582 38
Deductions during the year, as follows :	
Amount of notes, loans, or liens used in payment of losses and claims.....	\$143,611 78
Amount of notes, loans, or liens used in purchase of surrendered policies.....	212,904 35
Amount of notes, loans, or liens voided by lapse .....	29,399 00
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	14,033 08
Amount of notes, loans, or liens redeemed by maker in cash .....	127,624 98
Total reduction of premium note account .....	527,573 19
Balance note assets at end of the year.....	\$4,343,009 19

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	55,888	\$148,553,505
Endowment policies.....	17,380	41,706,019
All other policies.....	4,225	10,683,126
Reversionary additions.....	.....	1,334,100

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	8,166	19,808,476
Endowment policies.....	2,615	5,811,817
All other policies.....	1,688	4,452,932

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	47	130,500
Endowment policies.....	15	35,000
All other policies.....	1	5,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	15	44,895
Endowment policies.....	17	18,020

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	.....	515,771
Total number and amount.....	90,057	\$233,099,161
Deduct policies ceased to be in force.....	9,313	23,729,633
Total policies in force at end of the year ..	80,744	\$209,369,528

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894, not included in policy exhibit.....	105	\$43,162 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	1,091	\$3,484,733 00
By maturity (end ).....	126	216,031 00
By expiry (term).....	797	2,242,157 00
By surrender.....	3,285	8,950,909 00
By lapse.....	2,409	5,306,998 00
By not taken.....	1,605	3,528,805 00
Total terminated.....	9,313	23,729,633 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	1,615	\$3,659,737 00
Number and amount of policies issued during the year.....	199	483,839 00
Totals.....	1,814	\$4,143,576 00
Deduct number and amount ceased to be in force ..	145	329,197 00
Total number and amt. in force Dec. 31, '94 .	1,669	3,814,379 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	3	\$1,550 00
Number and amount of losses and claims on policies incurred during the year.....	33	56,487 00
Totals.....	36	\$58,037 00
Number and amount of losses and claims on policies paid during the year.....	30	52,420 00
Premiums collected during the year.....	....	117,001 11

\* These bonds are not included in Tables 9, 10, 11, and 15.

**Schedule A — Real Estate owned by the Company.**

In New Jersey, including Company's office

(\$200,000) at Newark ..... \$662,564 15

New York..... 31,142 11

Iowa..... 25,935 45

Minnesota..... 272,154 49

Indiana..... 6,728 24

Kansas..... 246,347 11

Montana..... 864 44

Missouri..... 80,986 86

Colorado..... 4,459 10

Utah..... 38,139 85

Total ..... \$1,369,321 80

Less amount received for sales not yet  
completed..... 10,690 00

Ledger value of real estate..... \$1,358,631 80

**Schedule C—Loans on Collateral.**

	Par Value.	Market Value.	Amt. Loaned.
Essex Co. Nat'l Bank stk., Newark, N. J.	\$5,000	\$12,500	\$45,000 00
New'k City Nat'l Bk. stk., Newark, N. J.	10,000	15,500	
Nat'l New'k Bkg. Co. stk., Newark, N. J.	4,000	6,800	
Second Nat'l Bk. stk., Newark, N. J....	2,000	2,800	
Nat'l State Bk. stk., Newark, N. J....	4,150	6,225	
Manuf'rs' Nat'l Bk. stk., Newark, N. J....	3,000	4,440	4,500 00
Merch'ts' Nat'l Bk. stk., Newark, N. J.	1,200	2,340	
Am. Ins. Co. Newark, N. J. (scrip)...	6,240	12,480	
Citizens' Gas L. Co. stk., Newark, N. J.	5,000	10,750	
Morris & Essex Railroad Co. bds., 1914,	5,500	7,810	
Citizens' Gas L. Co. stk., Newark, N. J.	40,00	86,000	50,000 00
Nat'l State Bank stk., Newark, N. J....	500	750	4,000 00
Nat'l Newark Bk'g Co. stk., New'k, N. J.	600	1,020	
Merchants' Fire Ins. Co. stk., New'k, N. J.	2,200	2,310	
Firemen's Ins. Co. stk., Newark, N. J.	300	615	200,000 00
Kan. City Elevated R.R. Co. bds., 1922,	220,000	220,000	
Wabash R.R. Co. bds., 1939.....	12,000	12,480	10,000 00
C. & N. W. R.R. Co. com. stk.....	20,000	19,400	100,000 00
G. N. R.R. Co. pfd. stk.....	30,000	30,600	
L. E. & W. R.R. Co. pfd. stk.....	30,000	21,300	
Consolidated Gas Co. stk., New York.	5,000	6,550	
National Bank of Commerce stk., N. Y.	1,500	2,700	
C., B. & Q. R.R. Co. stk.....	8,900	6,319	11,660
J., M. & I. R.R. Co. bds., 1910.....	5,000	6,000	
C., H. V. & T. R.R. Co. bds., 1931...	5,000	4,450	
C. & O. R.R. Co. bds., 1939.....	11,000	11,660	
C., M. & St. P. R.R. Co. bds., 1905...	6,000	7,800	
L., C. & L. R.R. Co. bds., 1907.....	2,000	2,000	6,180
C., B. & Q. R.R. Co. bds., 1903.....	6,000	6,180	

	Par Val.	Market Val.	Amt. Loaned.
D. & H. C. Co. stk .....	15,000	18,900	100,000 00
Consolidated Gas Co. stk., New York.	31,000	40,610	
L. E. & W. R.R. Co. pfd. stk.....	10,000	7,100	
St. P. & Duluth R.R. Co. pfd. stk....	10,000	8,500	
H. & T. C. R.R. Co. 6 p.c., bds., 1812.	20,000	20,400	
H. & T. C. R.R. Co. 4 p.c., bds., 1897-1921.	17,000	10,870	25,000 00
D., S. S. & A. R.R. Co. bds., 1937....	8,000	8,080	
Mutual Union Telegraph Co. bds., 1911.	10,000	11,100	
C., M. & St. P. R.R. Co. pfd. stk.....	10,000	11,700	
C. S. R.R. Co. stk.....	10,000	4,900	
V. M. R.R. Co. bds., 1936.....	10,000	9,500	100,000 00
Southern Railway Co. bds., 1994.....	5,000	4,550	
Manhattan Elevated R.R. Co., stk....	10,000	10,500	
Great Northern R.R. Co. pfd. stk....	50,000	51,000	
Lake Erie & W. R. R. C. pfd. stk....	40,000	28,400	
Chic., Mil. & St. Paul R.R. Co. bds., 1921,	10,000	10,900	100,000 00
Chic. Junc. Ry. & S. Y. Co. bds., 1915,	12,000	12,840	
Chic., Bur. & Q. R.R. Co. bds., 1903,	1,000	1,230	
C., St. P., M. & O. R.R. Co. bds., 1930,	1,000	1,250	
Texas & Pacific R.R. Co. bds., 2000,	9,000	7,740	
L. Shore & Mich. South. R. R. Co. stk	15,000	19,950	150,000 00
Great Northern R. R. Co. pfd. stk. . .	50,000	51,000	
Lake Erie & W. R. R. Co. pfd. stk. . .	50,000	35,500	
Central & So. American Tel. Co. stk.,	20,000	23,000	
Delaware & Hudson Canal Co. stk. . . .	20,000	25,200	
Great Northern R. R. Co. pfd. stk. . .	10,000	10,200	150,000 00
Chic., Mil. & St. Paul R.R. Co. pfd. stk.,	10,000	11,700	
Bur., C. R. & N. R.R. Co. bds., 1906,	8,000	7,600	
Cairo, Ark. & Tex. R. R. Co. bds., 1897,	3,000	2,940	
Long Dock Co. bds., 1935.....	1,000	1,250	
St. L. & Iron Mtn. R. R. Co. bds., 1897,	1,000	1,060	150,000 00
B. & E. R.R. Co. bonds, 1910 .....	15,000	18,000	
C., C., C. & St. L. R.R. Co. bds, 1990,	22,000	19,800	
St. P. & N. P. R.R. Co. bonds, 1923..	1,000	1,170	
B. & S. Ill. R.R. Co. pfd. stk.....	60,000	81,000	
St. P. & D. R.R. Co. pfd. stk.....	10,000	8,500	100,000 00
R. G. W. R.R. Co. pfd. stk.....	150,000	60,000	
C. & A. R.R. Co. common stk.....	5,000	7,300	
C., M. & St. P. R.R. Co. pfd. stk.....	10,000	11,700	
Edison Electric Illum. Co. stk., N. Y. .	5,000	5,000	
N. Y. & H. R.R. Co. stock.....	10,000	25,000	100,000 00
N. Y., N. N. & H. R.R. Co. stk.....	13,000	24,700	
Bank of New York stk.....	3,400	7,820	
Manhattan Elevated R.R. Co. stk....	10,000	10,500	
United N. J. R.R. & Canal Co. stk....	10,000	23,000	
Southern Railway Co. bds., 1994.....	36,000	32,760	100,000 00
Chic. & Northw'n R.R. Co., com. stk,	40,000	38,800	
Lake Erie & Western R.R. Co., pfd. stk,	30,000	21,300	
Southern Railway Co. bds., 1994.....	70,000	63,700	

	Par Val.	Market Val.	Amt. Loaned.
City of Newark, 4 p.c. bds., 1922.....	120,000	120,000	100,000 00
Great Northern R.R. Co., pfd stk. ....	40,000	40,800	
Lake Erie & Western R.R. Co., pfd. stk,	50,000	35,500	
Consolidated Gas Co. stk., New York,	5,000	6,550	
C., B. & North'n R.R. Co. bds., 1926,	1,000	1,040	
C., St. P., M. & O. R.R. Co. bds., 1930,	1,000	1,250	
Chicago Junction Ry. & Stock Yards			
Co. bds., 1915.....	3,000	3,210	
Colorado Coal & Iron Co. bds., 1900..	2,000	1,900	
St. Paul, Minneapolis & Manitoba R.R.			
Co. bds., 1910-1933,.....	2,000	2,380	
St. Paul Terminal R.R. Co. bds., 1914,	10,000	11,100	
Oregon Ry. & Nav. Co. bds., 1909....	10,000	11,000	
Vicksb'g & Meriden R.R. Co. bds., 1921,	2,000	1,800	
Rio Grande West'n R.R. Co. bds., 1939,	1,000	700	
Jersey City bond, 1902 .....	1,000	1,100	
City of Quincy, Illinois, bond, 1898....	1,000	1,000	
City of Mobile, Alabama, bond, 1906..	1,000	800	
Lake Erie & West'n R.R. Co. bds., 1941,	5,000	5,250	
City of Newark 4 per cent. bds., 1922,	100,000	100,000	
C., C., C. & St. L. R.R. Co. bds., 1990,	23,000	20,700	
Consolidated Gas Co. stk., N. Y.....	40,000	52,400	
W. U. Telegraph Co. stk.....	60,000	52,200	
L. E. & W. R.R. Co. pfd. stk.....	10,000	7,100	
C. & N. W. R.R. Co. com. stk.....	10,000	9,700	
United States cou. 5 p.c. bds., 1904..	100,000	117,000	
United States cou. 5 p.c. bds., 1904..	150,000	175,500	
United States reg. 5 p.c. bds., 1904..	50,000	58,500	
Great Northern R.R. Co. pfd. stk.....	40,000	40,800	
L. E. & W. R.R. Co. pfd. stk.....	40,000	28,400	
Central R.R. of N. J. stk.....	30,000	26,700	
C., R. I. & P. R.R. Co. stk.....	10,000	6,100	
St. P., M. & M. R.R. Co. stk.....	10,000	10,900	
L., N. A. & C. R.R. Co. bds., 1940..	17,000	11,560	
Pullman's Palace Car Co. stk.....	20,000	30,800	
Great Northern R.R. Co. pfd. stk.....	30,000	30,600	
L. E. & W. R.R. Co. pfd. stk.....	50,000	35,500	
W. U. Telegraph Co. stk.....	10,000	8,700	
C., R. I. & P. R.R. Co. stk.....	10,000	6,100	
St. L. & I. M. R.R. Co. bds., 1931....	17,000	13,260	

	Par Val.	Market Val.	Amt. Loaned.
St. L. S. W. R.R. Co. bds., 1989.....	25,000	15,250	
M., L. & T. R.R. Co. bds., 1920.....	16,000	18,240	
R. G. W. R.R. Co. bds., 1939.....	10,000	7,000	
Long Dock Co. bds., 1935.....	4,000	5,000	
Winona & St. Peters R.R. Co. bds., 1907,	3,000	3,840	
St. L., K. C. & N. St. Charles Bridge			
Co. bds., 1908.....	5,000	5,250	
Canada Southern R.R. Co. bds., 1908.	1,000	1,120	
Northern Pacific Term. Co. bds., 1933.	7,000	6,860	
Wabash R.R. Co. bds., 1939.....	3,000	2,100	
St. L. & I. M. R.R. Co. bds., 1931.....	2,000	1,560	
B., H. T. & W. R.R. Co. bds., 1913...	3,000	3,030	
C. & A. R.R. Co. pfd. stk.....	10,000	16,700	
C. & E. I. R.R. Co. pfd. stk.....	10,000	9,200	
I. C. R.R. Co. stk.....	6,700	5,561	
C., M. & St. P. R.R. Co. pfd. stk.....	10,000	11,700	
C., R. I. & P. R.R. Co. stk.....	20,000	12,200	
G. N. R.R. Co. pfd. stk.....	40,000	40,800	
L. E. & W. R.R. Co. pfd. stk.....	50,000	35,500	
Pullman Palace Car Co. stk.....	10,000	15,400	
St. L. & I. M. R.R. Co. bds., 1931....	28,000	21,840	100,000 00
Central R.R. of N. J. Co. bds., 1987...	5,000	5,700	
Knoxville & Ohio R.R. Co. bds., 1925.	3,000	3,450	
Missouri Pacific R. R. Co. bds., 1920..	3,000	2,100	
C., R. I. & P. R.R. Co. stk.....	55,000	33,550	
Manhattan Elevated R.R. Co. stk.....	50,000	52,500	100,000 00
Chicago & Alton R.R. Co. com. stk..	21,800	31,828	
St. L. S. W. R.R. Co. bds., 1989.....	5,000	3,050	
Wabash R.R. Co. bds., 1939.....	5,000	3,500	
Pitts. & W. R.R. Co. bds., 1941.....	50,000	40,000	
Rio G. Western R.R. Co. bds., 1939....	30,000	21,000	100,000 00
City of St. Louis 4 p.c. bds., 1914.....	10,000	10,500	
Denver & Rio G. R.R. Co. bds., 1928..	10,000	8,000	
Chic., R. I. & Pac. R.R. Co. bds., 1934,	45,000	46,800	
Great Northern R.R. Co. pfd. stk... ..	30,000	30,600	
Central R.R. of N. J. Co. stk.....	20,000	17,800	
Lake Erie & W. R.R. Co. pfd. stk....	40,000	28,400	
Western Union Tel. Co. stk.....	5,000	4,350	
St. P., Minn. & Man. R.R. Co. bds., 1933,	5,000	6,000	
Ind., Bloom. & W. R.R. Co. bds., 1900,	2,000	2,200	
Mo. Pacific R.R. Co. bds., 1906.....	5,000	5,400	100,000 00
N. Y. Elevated R.R. Co. bds., 1906...	20,000	22,200	
St. Louis & I. M. R.R. Co. bds., 1931,	10,000	7,800	
Pitts. & Western R.R. Co. bds., 1917..	25,000	21,250	
Ky. Central R.R. Co. bds., 1987.....	25,000	21,000	
Chic., Burl. & Q. R.R. Co. bds., 1903,	20,000	20,600	50,000 00
Ill. Central R.R. Co. bds., 1951.....	15,000	15,000	
Totals.....	\$3,289,990	\$3,249,928	\$2,600,500

Schedule E—*Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States 6 p.c., 1895.....	\$5,000 00	\$5,000 00
United States 6 p.c., 1896.....	1,000 00	1,030 00
United States 5 p.c., 1904.....	200,000 00	234,000 00
United States 4 p.c., 1907.....	2,000 00	2,260 00
United States, D. of C., 3 $\frac{5}{8}$ p.c., 1924...	100,000 00	114,000 00
COUNTY AND MUNICIPAL BONDS—		
Essex County, N. J., 7 p.c., 1895.....	510,000 00	513,825 00
Essex County, N. J., 7 p.c., 1899.....	510,000 00	568,650 00
Essex County, N. J., 5 p.c., 1895.....	8,000 00	8,040 00
Essex County, N. J., 5 p.c., 1896.....	7,000 00	7,105 00
Essex County, N. J., 5 p.c., 1897.....	8,000 00	8,160 00
Essex County, N. J., 5 p.c., 1898.....	7,000 00	7,210 00
Essex County, N. J., 5 p.c., 1899.....	8,000 00	8,320 00
Union County, N. J., 4 p.c., 1913.....	4,000 00	4,000 00
Buchanan County, Mo., 5 p.c., 1901.....	450,000 00	450,000 00
Lincoln County, Mo., 5 p.c., 1908.....	148,000 00	148,000 00
Pettis County, Mo., 5 p.c., 1908.....	99,500 00	99,500 00
Uinta County, Wyo., 6 p.c., 1916.....	52,000 00	52,000 00
Mercer County, N. J., 5 p.c., 1895.....	5,000 00	5,000 00
Mercer County, N. J., 5 p.c., 1896.....	5,000 00	5,000 00
Mercer County, N. J., 5 p.c., 1897.....	5,000 00	5,000 00
Elizabeth City County, Va., 6 p.c., 1911...	12,000 00	12,000 00
Doniphan County, Kan., 5 p.c., 1922.....	370,000 00	370,000 00
Newark, N. J., 4 $\frac{1}{2}$ p.c., 1895.....	100,000 00	100,000 00
Newark, N. J., 4 $\frac{1}{2}$ p.c., 1896.....	100,000 00	100,000 00
Newark, N. J., 4 $\frac{1}{2}$ p.c., 1897.....	100,000 00	100,000 00
Newark, N. J., 4 p.c., 1895.....	12,000 00	12,000 00
Newark, N. J., 4 p.c., 1922.....	485,000 00	485,000 00
Newark, N. J., 4 p.c., 1923.....	495,000 00	495,000 00
Orange, N. J., 7 p.c., 1896.....	40,000 00	41,200 00
Orange, N. J., 7 p.c., 1898.....	10,000 00	10,750 00
Orange, N. J., 7 p.c., 1899.....	10,000 00	10,950 00
New Brunswick, N. J., 7 p.c., 1895.....	5,000 00	5,050 00
New Brunswick, N. J., 7 p.c., 1895.....	9,000 00	9,090 00
Elizabeth, N. J. (adjustment), 4 p.c., 1922,	1,064,000 00	1,064,000 00
Rahway, N. J., 4 p.c., 1922.....	95,401 33	95,401 33
South Bend, Ind., 5 p.c., 1903.....	30,000 00	30,000 00
South Bend, Ind., 5 p.c., 1904.....	48,000 00	48,000 00
South Bend, Ind., 5 p.c., 1908.....	60,000 00	60,000 00
Lafayette, Ind., 8 p.c., 1895.....	160,000 00	162,400 00
Springfield, Ill., 5 p.c., 1903.....	114,300 00	114,300 00
Toledo, Ohio, 4 $\frac{1}{2}$ p.c., 1908.....	45,000 00	45,000 00
Columbus, Ohio, 6 p.c., 1905.....	41,000 00	41,000 00
Sandusky, Ohio, 5 p.c., 1895.....	5,000 00	5,000 00
Sandusky, Ohio, 5 p.c., 1896.....	5,000 00	5,000 00
Cleveland, Ohio, 4 $\frac{1}{2}$ p.c., 1896.....	50,000 00	50,000 00
Sedalia, Mo., 5 p.c., 1907.....	4,500 00	4,500 00

	Par Value.	Market Value.
Sedalia, Mo., 5 p.c., 1909.....	50,000 00	50,000 00
Saginaw, Mich., 5 p.c., 1898.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1899.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1900.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1901.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1902.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1903.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1904.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1905.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1906.....	10,000 00	10,000 00
Saginaw, Mich., 5 p.c., 1907.....	10,000 00	10,000 00
Colorado Springs, Col., 6 p.c., 1903.....	50,000 00	51,500 00
Township of West Orange, N.J., 7 p.c., 1896.	54,500 00	56,135 00
Township of West Orange, N.J., 7 p.c., 1902.	74,000 00	83,250 00
Township of Montclair, N. J., 5 p.c., 1895 to 1918.....	285,000 00	285,000 00
Township of Millburn, N. J., 4 p.c., 1899..	42,000 00	42,000 00
Township of East Orange, N. J., 5 p.c....	226,405 80	226,405 80
Township of East Orange, N. J., 6 p.c....	18,311 27	18,311 27
RAILROAD BONDS:—		
Grand Rapids and Indiana 7 p.c., 1899...	50,000 00	55,000 00
Belvidere, Delaware, 4 p.c., 1925.....	500,000 00	500,000 00
Belvidere, Delaware, 4 p.c., 1927.....	250,000 00	250,000 00
Chicago, Burlington & Quincy 4 p.c., 1919,	200,000 00	197,000 00
Chicago, Burlington & Quincy 5 p.c., 1901,	50,000 00	52,000 00
Perth Amboy & Woodbridge 4 p.c., 1918,	100,000 00	100,000 00
Central of New Jersey 5 p.c., 1987.....	250,000 00	281,250 00
Chicago, Rock Island & Pacific 5 p.c., 1934,	100,000 00	102,000 00
F. & J. Agricultural 4 p.c., 1909.....	100,000 00	100,000 00
S., S. & L. 5 p.c., 1912.....	40,000 00	42,000 00
Wilkes Barre & Scranton 4½ p.c., 1938..	100,000 00	100,000 00
N. Y., Susq. & W. 5 p.c., 1937.....	100,000 00	107,000 00
N. Y., Susq. & W. terminal 5 p.c., 1943..	50,000 00	53,000 00
Phil., Wil. & Bal. 4 p.c., 1922.....	250,000 00	250,000 00
Philadelphia & Erie 4 p.c., 1920.....	500,000 00	500,000 00
Cleveland & Canton 5 p.c., 1917.....	50,000 00	41,000 00
Seattle, L. S. & E. 6 p.c., 1931.....	50,000 00	22,000 00
West Shore bds., guar. by N. Y. C. & H. R., 4 p.c., 2361.....	200,000 00	206,000 00
Saginaw & Western 6 p.c., 1913.....	25,000 00	12,500 00
Morris & Essex 7 p.c., 1915.....	300,000 00	417,000 00
N. Y., L. & W. 5 p.c., 1923.....	50,000 00	57,250 00
Lehigh Valley 4½ p.c., 1940.....	150,000 00	153,000 00
Lehigh Valley terminal 5 p.c., 1941.....	200,000 00	216,000 00
Rio Grande Western 4 p.c., 1939.....	150,000 00	102,750 00
Jackson, Lans'g & Saginaw 5 p.c., 1901...	65,000 00	66,950 00
Pittsburg, Cin. & St. Louis 7 p.c., 1900...	100,000 00	112,000 00
Baltimore & New York 5 p.c., 1939.....	253,000 00	263,120 00
Rapid Transit Street 5 p.c., 1921.....	94,000 00	94,940 00

	Par Value.	Market Value.
Kansas City Elevated 6 p.c., 1922.....	230,000 00	230,000 00
United N. J. R.R. & Canal Co. 6 p.c., 1901,	50,000 00	56,750 00
United N. J. R.R. & Canal Co. 4 p.c., 1929,	100,000 00	108,000 00
Chicago & Northwestern 5 p.c., 1929.....	36,000 00	39,420 00
St. Louis, A. & T. H. 5 p.c., 1914.....	100,000 00	104,000 00
Long Island 5 p.c., 1931.....	24,000 00	28,080 00
MISCELLANEOUS —		
Colorado State Warrants, 6 p.c., call.....	49,401 51	49,401 51
Hoboken Land Imp. Co., 5 p.c., 1910.....	100,000 00	101,000 00
Hackensack, N. J., Water Co., 5 p.c., 1926..	200,000 00	208,000 00
Long Dock Co. bds., 6 p.c., 1935.....	310,000 00	401,450 00
Elizabethtown Gas Light Co., 4½ p.c., 1913,	100,000 00	100,000 00
Elizabethtown Water Co., 4 p.c., 1919 ....	15,000 00	13,500 00
Totals.....	\$12,146,319 91	\$12,527,704 91

## MUTUAL LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1843.

RICHARD A. MCCURDY, *President.*WILLIAM J. EASTON, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets, Dec. 31, 1893, \$176,786,059 81

Increase of assets during 1894, from con-

tingent guarantee account..... \*2,264,340 21

\$179,050,400 02

## II. INCOME DURING THE YEAR.

Cash received for premiums on

new policies, without deductions

for commissions or other ex-

penses..... \$5,420,183 97

Cash received for renewal premi-

ums, without deductions for com-

missions or other expenses..... 24,668,253 53

From dividends applied to pay

running premiums..... Nothing.

\*Increased values put upon real estate. These values are not greater than those fixed by the recent official appraisal of the Insurance Department of New York. Transferred from income account by the department.—INS. COM'R.

From dividends applied to purchase new paid-up additions....	1,308,344 69
From surrender values applied to pay running renewal premiums,	861,273 28
From surrender values applied to purchase new paid-up insurance,	2,742,403 00
Cash received for annuities other than instalment policies.....	1,122,705 35
Total.....	\$36,123,163 82
Deduct amount of premiums paid to other companies for reinsurance on policies in this company,	Nothing.
Total premium income.....	\$36,123,163 82
Cash received for interest upon mortgage loans,	3,912,697 53
For interest on bonds owned, and dividends on stock.....	3,794,339 45
For interest on other debts due the Company..	578,410 01
For rents for use of Company's property, including \$140,000 for Company's own occupancy.....	842,399 36
For profits on sales of property.....	505,519 56
Total income.....	\$45,756,529 73
Total.....	\$224,806,929 75

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions,	\$11,929,794 94
Cash paid for matured endowments, and additions thereto..	1,486,859 63
Total.....	\$13,416,654 57
Deduct amount received from other companies for losses or claims on policies of this Company reinsured .....	Nothing.
Net amount actually paid for losses and matured endowments.....	\$13,416,654 57
Cash paid to annuitants .....	407,808 71
Cash dividends paid policyholders .....	Nothing.
Cash dividends applied to pay running premiums .....	
Cash dividends applied to purchase paid-up additions.....	1,308,344 69
Surrender values paid in cash .....	2,352,772 83
Surrender values applied to pay running premiums .....	861,273 28
Surrender values applied to purchase paid-up insurance .....	2,742,403 00
Total paid policyholders, \$21,089,257.08	

For commissions and bonuses to agents (less commission on reinsurances), new policies, \$3,680,109.44; renewals, \$1,916,333.66.....	5,596,443 10
For agency expenses .....	1,088,045 99
For medical examiners' fees and salaries, \$362,-807.43; inspection of risks, \$62,302.08 .....	425,109 51
For salaries and all other compensation of officers and other home office employees.....	518,571 71
For taxes on reserves, \$28,952.01; on investments, \$151,222.60.....	180,174 61
For taxes on premiums, insurance department fees, and agents' and municipal licenses ....	302,117 57
For rent, including \$140,000.00, Company's occupancy.....	140,000 00
For advertising, \$161,872.96; printing and stationery, \$368,142.93.....	530,015 89
For real estate expenses other than taxes, \$313,273.21; for legal expenses, \$214,667.29..	527,940 50
For the following items, viz.: exchange and postage, \$171,352.67; sundries, \$298,246.60..	469,599 27
Expense of New York State Insurance Department examination.....	11,616 03
Total expenses.....	\$9,789,634 18
Total disbursements .....	<u>\$30,878,891 26</u>
Balance.....	<u>\$193,928,038 49</u>

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$21,691,733 39
Loans on mortgage (first liens), of real estate, .....	71,339,415 92
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	11,366,100 00
Book value of bonds and stocks owned, as per Schedule E.....	78,547,639 77
Cash in Company's office.....	10,336 83
Cash deposited in banks.....	9,644,862 08
Agents' ledger balances.....	420,638 78
Suspense account.....	440,408 52
Commuted commissions.....	<u>466,903 20</u>
Total net or ledger assets, as per balance above .....	<u>\$193,928,038 49</u>
Deduct depreciation from cost of assets, to bring same to market value.....	<u>Nothing.</u>
Total net or ledger assets, less depreciation.....	<u>\$193,928,038 49</u>

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$1,076,865	39
Interest due and accrued on collateral loans...	4,075	14
Rents due and accrued on Company's prop- erty or lease.....	99,535	92
Total.....	1,180,476	45
Market value of bonds and stocks over book value, as per Schedule E.....	5,423,050	90
Payments not yet collected on annuities reported in force December 31, 1894.....	23,969	33

	New Business.	Renewals.
Gross premiums due and unre- ported on policies in force De- cember 31, 1894.....	\$727,551 95	\$1,175,822 91
Gross deferred premiums on poli- cies in force December 31, 1894,	248,200 60	1,931,673 33
Totals.....	\$975,752 55	\$3,107,496 24
Deduct cost of collection, 66⅔ per cent. on "new," and 6 per cent. on renewals".....	650,501 70	186,449 77
Net amount of premiums,	\$325,250 85	\$2,921,046 47
		3,246,297 32
Total assets, as per books of the Company.....	\$203,801,832 49	

## ITEMS NOT ADMITTED.

Suspense account.....	\$440,408	52
Commuted commissions.....	466,903	20
Agents' balances.....	420,638	78
Total.....	1,327,950	50
Total assets (less items not admitted).....	\$202,473,881 99	

## V. LIABILITIES.

Net present value of all the outstanding poli- cies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. inter- est.....	\$179,802,862	00
Deduct net value of risks of this company re- insured in other solvent companies.....	Nothing.	
Net reinsurance reserve.....	\$179,802,862	00
Claims for death losses due and unpaid.....	Nothing.	
Claims for matured endowments due and un- paid.....		
Claims for death losses and matured endow- ments in process of adjustment or adjusted and not due.....		
	\$597,252	99

Claims for death losses and other policy claims resisted by the company.....	374,300 00	
Amounts due and unpaid on annuity claims, others than those named in next question..	36,215 53	
Amounts due and unpaid on matured installment policies.....	Nothing.	
Total policy claims.....		1,007,768 52
Amount of any other liability of the company, viz: premiums paid in advance, \$147,731.81; under "non-forfeiture clause" of policies, \$134,202.00.....		281,933 81
Special deposits in other States or Country in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account .....	\$181,092,564 33	
Gross surplus on policyholders' account.....	21,381,317 66	
Total liabilities.....		\$202,473,881 99

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	219,308	\$637,726,276
Endowment policies.....	53,882	138,519,938
All other policies.....	23	248,371
Reversionary additions.....	....	26,372,893

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	55,152	143,657,867
Endowment policies.....	14,223	31,346,922
All other policies.....	405	1,195,477
Reversionary additions.....	....	1,999,594

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	8,714	21,547,999
Endowment policies.....	2,328	4,907,623
All other policies.....	39	99,335
Reversionary additions.....	....	50,560

*Old Policies changed during the year.*

	Number.	Amount.
Whole life policies.....	775	2,075,631
Endowment policies.....	137	416,507
All other policies.....	351	1,544,843

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	6	1,923,632
Endowment policies.....	2	785,694
All other policies.....	..	203
Total number and amount.....	355,345	\$1,014,419,365
Deduct policies ceased to be in force.....	56,830	159,708,604
Total policies in force at the end of the year,	298,515	\$854,710,761

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	3,374	\$11,802,877
By maturity (end.).....	633	1,489,789
By expiry (term).....	240	562,605
By surrender.....	9,126	27,721,360
By lapse.....	24,626	62,873,450
By change and decrease.....	1,263	6,144,156
By not taken.....	17,568	49,114,367
Total terminated.....	56,830	\$159,708,604

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	1,177	\$415,875 95
Issued during the year.....	360	96,883 97
Restored.....	1	99 02
Totals.....	1,538	\$512,858 94

*Terminated during the year.*

	Number.	Yearly Payments.
By expiry.....	2	\$515 84
By death.....	13	13,959 41
By not taken.....	10	2,600 52
Total.....	25	\$17,075 77
Number of bonds in force December 31, 1894.....	..	1,513
Amount of yearly payments thereon.....	..	\$495,783 17

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	6,290	\$15,722,602
Number and amount of policies issued during the year.....	603	1,531,923
Totals.....	6,893	\$17,254,525
Deduct number and amount ceased to be in force..	324	1,033,895
Total number and amt. in force Dec. 31, 1894,	6,569	\$16,220,630

\* These bonds are not included in Tables Nos. 9, 10, 11 and 15.

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	16	\$63,940 40
Number and amount of losses and claims on policies incurred during the year .....	128	410,683 30
Totals .....	144	\$474,623 70
Number and amount of losses and claims on policies paid during the year. ....	137	449,871 63
Premiums collected during the year in cash. ....	....	600,968 88

### IX. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount Assured.	Premiums received during year.
Europe .....	24,575	\$75,868,088	\$3,277,264 89
Africa .....	1,216	3,492,601	101,529 51
Australasia .....	1,692	6,091,826	257,982 82
South America. } .....	74	204,200	11,363 26
West Indies. .... }			
Mexico .....	6,391	10,939,842	769,593 12
Other countries and islands. .	5	9,000	501 30
Totals .....	33,953	\$96,605,557	\$4,418,234 90

### Schedule A—Real Estate owned by the Company.

On Nassau, Cedar, and Liberty Sts., N. Y. City, \$11,500,000 00	
Broadway .....	2,001,792 00
In Philadelphia, Pa. ....	1,197,847 93
Boston, Mass. ....	1,208,627 86
Berlin, Prussia .....	\$299,200
Less mortgage .....	95,200
San Francisco, Cal. ....	672,072 84
Sydney, N. S. W. ....	851,895 07
Mexico .....	93,914 77
Real estate purchased under foreclosure of mortgages .....	3,961,582 92
Total .....	\$21,691,733 39

### Schedule C.—Loans on Collateral.

	Par Value.	Market Value.	Amt. Loaned.
Ga. R.R. & Banking Co. stk. .	\$12,000 00	\$18,000 00	\$10,000 00
Nassau Gas Co., Brooklyn, stk.,	3,750 00	7,500 00	40,000 00
Title Guar. & Trust Co., stk.,	4,700 00	8,225 00	
L. I. Loan & Trust Co., stk. .	8,000 00	17,200 00	
Brooklyn City R.R. stk. ....	11,000 00	18,150 00	
Pitts., Clev. & Toledo R.R. bds., 6 p.c., 1922 .....	1,000 00	1,180 00	
St. L., I. M. & Southern R.R. bds., 5 p.c., 1931 .....	1,000 00	780 00	

	Par Val.	Market Val	Amt. Loaned.
Pitts., Ft.W.& Chic. Ry. stk..	43,000 00	69,006 00	
Nat'l Bank of Commerce stk,	20,000 00	36,000 00	
Bank of New York stk. ....	20,000 00	46,000 00	
Rensselaer & Saratoga R.R.			
stk.....	33,600 00	60,480 00	500,000 00
Merchants National Bank stk.,	19,900 00	26,865 00	
Am. Ex. Nat'l Bank stk.....	21,900 00	33,104 04	
United States Trust Co. stk...	5,400 00	45,360 00	
National Park Bank stk.....	16,800 00	47,040 00	
Bank of the State of N. Y. stk.	36,800 00	37,904 00	
Fourth National Bank stk.....	2,600 00	4,810 00	
Cleve. & Pitts. R.R. stk.....	2,500 00	3,889 50	
Northern Pacific 1st m. bds., 6			
p.c., 1921.....	80,000 00	92,800 00	
South & North Alabama R.R.			150,000 00
cons., 5 p.c. bds., 1936.....	60,000 00	57,000 00	
Nashville, Chat. & St. L. Ry.,			
1st cons., 5 p.c. bds., 1928..	50,000 00	50,000 00	
W. & E. R.R., 1st m. 5 p.c.			
bds., 1942.....	50,000 00	47,500 00	
C., L. & W. R.R., 1st cons. 5			
p.c bds., 1933.....	50,000 00	50,625 00	
Ala. Midland R.R., 1st m. 5			
p.c. bds., 1928.....	30,000 00	27,000 00	
State of Virginia 2 and 3 p.c.			300,000 00
bds., 1991.....	100,000 00	59,000 00	
F., M. & P. R.R. 4½ p.c. bds.,			
1992.....	400,000 00	400,000 00	
Western Union Tel. Co. stk...	350,000 00	304,500 00	
Western Union Tel. Co. stk...	350,000 00	304,500 00	
D. & H. C. Co. stk.....	20,000 00	25,200 00	
Con. Gas Co., N. Y., stk.....	10,000 00	13,100 00	
C., C., C. & St L. R.R.pfd.stk.	10,000 00	8,200 00	
C., R. I. & P. R.R. stk.....	11,000 00	6,820 00	
N. Y. C. & H. R.R. stk.....	500 00	490 00	50,000 00
Western Union Tel. Co. stk...	5,000 00	4,350 00	
L. S. & M. S. R.R., 1st m. 7			
p.c. bds., 1900.....	1,000 00	1,200 00	
Cent. R.R. of N. J., gen. m. 5			
p.c. bds., 1987.....	7,000 00	7,980 00	
C., C., C., & I. R.R., 1st m. 7			
p.c., bds., 1899.....	1,000 00	1,130 00	
Rutland R.R. pfd. stk.....	50,000 00	35,000 00	
S. P. R.R. of California, 1st m.			
6 p.c. bds., 1912.....	70,000 00	76,300 00	50,000 00
L. S. & M. S. R.R. stk.....	100,000 00	134,000 00	
D. & H. C. Co. stk .....	30,000 00	37,800 00	
D., L. & W. R.R. Co. stk.....	5,000 00	8,050 00	

	Par Val.	Market Val.	Amt. Loaned.
L. Shore & M. South. Ry. stk.	100,000 00	134,000 00	150,000 00
Del. & Hudson Canal Co. stk.	30,000 00	37,800 00	
Can. Southern Ry. stk . . . . .	20,000 00	9,800 00	
Del., Lack. & W. R.R. stk . . .	100,000 00	161,000 00	1,000,000 00
United States 5 p.c. bds., 1904,	1,000,000 00	1,170,000 00	
Del., Lack. & W. R.R. stk . . .	50,000 00	80,500 00	500,000 00
United States 5 p.c. bds., 1904,	500,000 00	585,000 00	
Laclede Gas Light Co. of St.			
Louis 1st 5 p.c. bds., 1919 . .	75,000 00	70,372 50	45,000 00
Elizabeth, N. J., adj. 4 p.c. bds.	1,000 00	900 00	600 00
International Bell Tel. Co. stk.	11,100 00	11,100 00	5,000 00
Prov. & Ston. S. S. Co. stk. . .	8,700 00	12,615 00	
Canada Southern Ry. stk. . . . .	20,000 00	9,800 00	
Continental Fire Ins. Co. stk. .	1,000 00	2,500 00	
Duluth & Iron Range R.R. 5			
p.c. bds., 1937. . . . .	53,000 00	48,383 70	
Chic., Burl. & Quincy R.R. 7			
p.c. bds., 1903 . . . . .	2,000 00	2,460 00	
International & Gt. Northern			
R.R. 2d 4 and 5 p.c. bds., 1909,	10,000 00	7,000 00	100,000 00
Burl., Cedar Rapids & Northern			
Ry. cons. 5 p.c. bds., 1934. .	13,000 00	12,350 00	
Cedar Rapids, Ia. Falls & No.			
West. Ry. 5 p.c. bds., 1921. .	10,000 00	9,125 00	
Gen. Electric Co. deb. 5 p.c.			
bds., 1922. . . . .	2,000 00	1,860 00	
Chic., R. I. & Pacific Ry. col.			
trust 5 p.c. bds., 1934. . . . .	23,000 00	23,920 00	
Amer. Sugar Ref. Co. pfd. stk.	30,000 00	27,300 00	400,000 00
Mutual Life Ins. Co. paid-up			
policies. . . . .	500,000 00	500,000 00	
Bond & Mort. Guar. Co. stk. . .	10,000 00	11,500 00	15,000 00
Atlantic Trust Co. stk. . . . .	2,500 00	5,750 00	
Mfrs. Nat'l Bank, Bkn., stk. . .	3,000 00	6,600 00	
Frank Jones Brewing Co. of			
Portsmouth and Boston, per-			
petual deb., 5 p.c. . . . .	824,985 00	494,991 00	350,000 00
Chic., Mil. & St. Paul Ry. stk.	260,000 00	145,600 00	150,000 00
N. Y., N. H. & H. R R. stk. . .	20,000 00	38,000 00	

	Par Val.	Market Val.	Amt. Loaned.
C., C., C. & St. L. Ry. pfd. stk	12,000 00	9,840 00	50,000 00
Brooklyn City R.R. stk.....	6,000 00	9,900 00	
Rome, W. & O. R.R. stk.....	1,000 00	1,160 00	
Illinois Central R.R. stk.....	1,700 00	1,394 00	
Farmers Loan & Tr. Co. stk..	1,400 00	9,800 00	
Wagner Palace Car Co. stk...	5,000 00	7,800 00	
Col., Hock. Val. & Tol. Ry. 6 p.c. bds., 1904.....	15,000 00	13,350 00	
Oregon, Short Line & Utah Northern Ry. 5 p.c. bds., 1919,	10,000 00	4,700 00	
Canada Southern Ry. 1st 5 p.c. bds., 1908.....	1,000 00	1,120 00	
Canada Southern Ry., 2d 5 p.c. bds., 1913.....	5,000 00	5,250 00	
Long Island R.R. stk.....	10,000 00	8,700 00	50,000 00
Farmers Loan & Trust Co. stk.	1,850 00	12,950 00	
C., C., C. & St. L. R.R. pfd. stock.....	10,000 00	8,200 00	
Buffalo & Erie R.R. 1st 7 p.c. bonds, 1898.....	1,000 00	1,100 00	
Canada Southern R.R. 2d 5 p.c. bonds, 1913.....	10,000 00	10,500 00	
Escanaba & Lake Superior R.R. 1st 6 p.c., 1901.....	10,000 00	10,700 00	
Detroit, Monroe & Toledo R.R. 1st 7 p.c. bonds, 1906.....	5,000 00	6,350 00	
Tenn. Coal & Iron Co., Birm. div., 1st 6 p.c. bonds, 1917..	4,000 00	3,320 00	
Pacific R.R. of Missouri, Extension, 2d 5 p.c. bds., 1938....	25,000 00	27,000 00	
Chic., R. I. & Pac. R.R. deb. 5 p.c. bonds, 1921.....	73,000 00	66,430 00	100,000 00
Chicago & Eastern Illinois R.R. gen. 5 p.c. bonds, 1937.....	25,000 00	24,000 00	
Morris & Essex R.R. 7 p.c. bonds, 1901.....	5,000 00	6,000 00	
C., St. P., M. & O. R.R. pfd. stock.....	50,000 00	55,000 00	
Chesapeake & Ohio R.R. gen. 4½ p.c. bonds, 1992.....	45,000 00	33,750 00	100,000 00
Chic., Mil. & St. Paul R.R., I. & M. 7 p.c. bds., 1897.....	21,000 00	24,780 00	
N. Y., L. & W. R.R. con. 5 p.c. bonds, 1923.....	8,000 00	9,280 00	

	Par Val.	Market Val.	Amt. Loaned.
Richmond & Danville R.R. con. 6 p.c. bonds, 1915.....	50,000 00	59,000 00	
American Dock & Imp. Co. 1st 5 p.c. bds., 1921.....	3,000 00	3,480 00	
Missouri Pacific R.R. 3d 7 p.c. bds., 1906.....	20,000 00	21,600 00	100,000 00
Erie R.R. con. 7 p.c. bds., 1920, Edison Electric Illum. Co. 1st 5 p.c. bds., 1910.....	13,000 00 20,000 00	16,942 90 21,600 00	
Wabash R.R., Detroit & Chic. extension, 1st 5 p.c. bds....	1,000 00	990 00	
Virginia Midland R.R. gen. 5 p.c. bds., 1936.....	47,000 00	45,120 00	
Missouri, Kan. & Tex. R.R. 1st 4 p.c. bds., 1990.....	25,000 00	20,000 00	100,000 00
Northern Pacific R.R. 1st 6 p.c. bds., 1921.....	50,000 00	58,000 00	
Chesapeake & Ohio Ry., 4½ p.c. bds., 1992.....	50,000 00	37,500 00	
Col., Hocking Vy. & Toledo Ry., 5 p.c. bds., 1931.....	25,000 00	22,500 00	
New York & Harlem R.R., 1st 7 p.c. bds., 1900.....	4,000 00	4,720 00	
Missouri, Kan. & Eastern Ry., 1st 5 p.c. bds., 1942.....	15,000 00	12,600 00	
Pacific R.R. of Missouri, 2d 5 p.c. bds., 1938.....	15,000 00	16,200 00	100,000 00
Central R.R. of N. Jersey, con. 7 p.c. bds., 1902.....	8,000 00	9,760 00	
Chic., Mil. & St. Paul Terminal 5 p.c. bds., 1914 .....	10,000 00	11,100 00	
Chesapeake & Ohio Ry., Craig Vy. Div., 1st 5 p.c. bds., 1940, Morris & Essex R.R., 1st 7 p.c. bds., 1914.....	10,000 00 10,000 00	9,500 00	
Atlantic Trust Co. stk .....	5,000 00	11,500 00	8,000 <sup>1</sup> / <sub>2</sub> 00
Jackson Co., Mo., 7 p.c. bds..	5,000 00	5,300 00	9,500 00
Wilson Co., Kan., 7 p.c. bds..	3,000 00	3,270 00	
Shawnee Co., Kan., 7 p.c. bds,	2,000 00	2,080 00	
Cloud Co., Kan., 8 p.c. bds...	8,000 00	9,040 00	28,000 00
Coffey Co., Kan., 7 p.c. bds...	4,000 00	4,320 00	
Sheridan Twp., Kan., 7 p.c. bds,	2,000 00	2,000 00	
Baker Twp., Kan., 7 p.c. bds,	1,000 00	1,000 00	
Ottawa Co., Kan., 8 p.c. bds,	7,000 00	7,910 00	5,000 00
Morris & Essex R.R. stk.....	5,000 00	8,050 00	
Mahoning Coal R.R., 1st 5 p.c. bds., 1934 .....	5,000 00	5,750 00	2,500 00

	Par Val.	Market Val.	Amt Loaned.
Minn. & St. L. Ry. bds., 7 p.c., 1907 .....	5,000 00	5,400 00	50,000 00
St. L. & S. W. Ry. 1st m. bds., 7 p.c., 1989 .....	11,000 00	6,710 00	
U. P. Ry. 1st m. bds., 6 p.c., 1895. Chic., Mil. & St. P. Ry. bds., 7 $\frac{1}{2}$ p.c., 1898 .....	12,000 00	12,480 00	
B'way & Sev'th Ave. R.R. stk.	30,000 00	35,400 00	300,000 00
Cent. Pk., N. & E. R. R.R. stk.	140,000 00	257,600 00	
B'way & Sev'th Ave. R.R. stk.	100,000 00	165,000 00	
B'way & Sev'th Ave. R.R. stk.	140,000 00	257,600 00	300,000 00
Cent. Pk., N. & E. R. R. stk.	100,000 00	165,000 00	
B'way & Sev'th Ave. R.R. stk.	159,300 00	293,112 00	
Cent. Pk., N. & E. R. R.R. stk.	70,000 00	115,500 00	300,000 00
Col. & Ninth Ave. R.R. 1st m. bds., 5 p.c., 1993 .....	340,000 00	340,000 00	
Col. & Ninth Ave. R.R. 1st m. bds., 5 p.c., 1993 .....	340,000 00	340,000 00	
Canada Southern Ry. 1st m. bds., 5 p.c., 1908 .....	5,000 00	5,600 00	5,000 00
Chicago & Indiana Coal Co. 1st m. bds., 5 p.c., 1936 .....	1,000 00	980 00	
Del. & Hud. Canal Co. stk....	101,300 00	127,638 00	
Rensselaer & Saratoga R.R. stk	20,000 00	36,000 00	100,000 00
Del. & Hud. Canal Co. stk....	41,500 00	52,290 00	
C., C., C. & St. L. pfd. stk....	40,000 00	32,800 00	
Brooklyn Trust Co. stk.....	22,500 00	90,000 00	160,000 00
Central Trust Co. stk....	10,000 00	100,000 00	
Franklin Trust Co. stk.....	7,500 00	18,000 00	
Western Union Tel. Co. stk...	30,000 00	26,100 00	50,000 00
N. Y.C. & Hudson River R.R. 1st m. 7 p.c. bds., 1903 .....	31,000 00	39,370 00	
N. Y.C. & Hudson River R.R. 1st m. 7 p.c. bds., 1903 .....	100,000 00	127,000 00	
Kings Co. Trust Co. stk.....	5,000 00	12,500 00	23,500 00
Hamilton Trust Co. stk .....	7,500 00	14,250 00	
Union League Club of Brook- lyn, 1st m. 5 p.c. bds., 1910..	1,000 00	1,000 00	
First Nat'l Bank, N. Y., stk..	30,000 00	750,000 00	300,000 00
Central R.R. of N. J. stk.....	300,000 00	267,000 00	
Ga. R.R. & Banking Co. stk..	55,000 00	82,500 00	
Ga. R.R. & Banking Co. stk..	35,800 00	53,700 00	15,000 00
Chic., Mil. & St P. Ry. pfd. stk.,	10,000 00	11,750 00	
Chic., R. I. & Pacific Ry. stk.,	10,000 00	6,200 00	
Savannah, Florida & Western Ry. 1st m. 6 p.c. bds., 1934..	120,000 00	120,000 00	100,000 00
Ga. R.R. & Banking Co. stk ..	26,000 00	39,000 00	

	Par Val.	Market Val.	Amt. Loaned.
North. Ry. of California 5 p.c. bds., 1938.....	350,000 00	315,000 00	500,000 00
South Pac. R.R. of New Mexico 6 p.c. bds., 1911 .....	100,000 00	95,000 00	
South. Pac. R.R. of Arizona 6 p.c. bds., 1909.....	100,000 00	90,000 00	
San Antonio & Aransas Pass Ry. 1st 4 p.c. bds., 1943 ....	145,000 00	79,750 00	
South. Pac. R.R. of Cal. con. 1st 5 p.c. bds., 1937.....	150,000 00	127,500 00	
North. Ry. of California 5 p.c. bds., 1938.....	300,000 00	270,000 00	500,000 00
South. Pac. R.R. of Arizona 1st 6 p.c. bds., 1910.....	100,000 00	90,000 00	
South Pac. R.R. of New Mexico 1st 6 p.c. bds., 1911 .....	150,000 00	142,500 00	
San Antonio & Aransas Pass Ry. 1st 4 p.c. bds., 1943 ....	65,000 00	35,750 00	
South. Pac. R.R. of Cal. con. 1st 5 p.c. bds., 1937.....	200,000 00	170,000 00	
North. Ry. of California 5 p.c. bds., 1938.....	350,000 00	315,000 00	500,000 00
South. Pac. R.R. of New Mexico 1st 6 p.c. bds., 1911.....	100,000 00	95,000 00	
South. Pac. R.R. of Arizona 1st 6 p.c. bds., 1910.....	100,000 00	90,000 00	
San Antonio & Aransas Pass Ry. 1st 4 p.c. bds., 1943.....	65,000 00	35,750 00	
South. Pac. R.R. of Cal. con. 1st 5 p.c. bds., 1937.....	200,000 00	170,000 00	
N. Y., N. H. & H. R. R. stk..	655,000 00	1,244,500 00	1,000,000 00
Forty-Second St., Manhattan & St. Nich. Av. R.R. 6 p.c. bds.	5,000 00	5,500 00	25,000 <sup>00</sup> 00
Cleveland & Marietta Ry. 1st 6 p.c. bds., 1937.....	5,000 00	5,250 00	
Lehigh Valley Ter. 1st 5 p.c. bds., 1941.....	2,000 00	2,180 00	
Bur., Cedar Rapids & Northern Ry. con. 5 p.c. bds., 1934. .	3,000 00	2,850 00	
Rome, W. & O. con. 1st 5 p.c., 1922.....	7,000 00	8,260 00	
Cin. & Spfd. R.R. 1st 7 p.c.,	5,000 00	5,837 50	5,000 00
West Virginia & Pitts. R.R. 1st 5 p.c., 1990.....	5,000 00	5,000 00	

	Par Val.	Market Val.	Amt., Loaned.
Western Union Tel. Co. stk.,...	90,000 00	78,300 00	250,000 .00
Baltimore & Ohio R.R. stk.,...	20,000 00	12,200 00	
Consolidated Gas Co. stk.,....	40,000 00	52,400 00	
Chic., Mil. & St. Paul Ry. stk.	70,000 00	39,200 00	
Pullman Palace Car Co. stk. .	4,000 00	6,160 00	
Chicago, Bur. & Quincy R.R.			
Neb. Ext., 4 p.c. bds., 1927..	10,000 00	8,816 00	
Ohio Southern R.R. 4 p.c.			
bds., 1921.....	30,000 00	13,500 00	
West Shore R.R. 1st 4 p.c. bds.	10,000 00	10,500 00	
Missouri, Kansas & Texas Ry.,			
1st 4 p.c. bds., 1990. ....	20,000 00	16,000 00	
Chesapeake & Ohio Ry., con.			
1st 4 p.c. bds., 1989.....	10,000 00	9,500 00	
Equitable Gas & Fuel Co.,			
Chicago, 6 p.c. bds., 1905..	10,000 00	9,800 00	
East Tenn., Va. & Georgia Ry.			100,000 00
cons. 5 p.c. bds., 1956 .....	20,000 00	20,800 00	
Denver & Rio Grande R.R.			
con. 1st 4 p. bds., 1936.....	6,000 00	4,920 00	
Chicago, R. I. & Pacific Ry.,			
col. tr. 5 p.c. bds., 1934. ....	10,000 00	10,400 00	
Nashville, Chat. & St. Louis			
Ry. con. 4 p.c. bds., 1928....	6,000 00	6,000 00	
Pacific R.R. of Missouri, Ext.,			
bds., 1938.....	4,000 00	4,120 00	
Chic., Mil. & St. Paul Ry. stk.	210,000 00	117,600 00	87,500 00
Del. & Hud. Canal Co. stk....	1,600 00	2,016 00	
Central Trust Co., N. Y., stk..	12,500 00	125,000 00	

	Par Val.	Market Val.	Amt. Loaned*
Lake S. & Mich. So. Ry. stk.	10,000 00	13,400 00	300,000 00
Renssel'r & Saratoga R.R. stk.	20,000 00	36,000 00	
Western Union Tel. Co. stk.	10,000 00	8,700 00	
Del. & Hud. Canal Co. stk.	10,000 00	12,600 00	
Chic. & Northw'n Ry. pfd. stk.	8,000 00	11,200 00	
Wagner Palace Car Co. stk.	10,000 00	15,600 00	
Third Avenue R.R. stk.	5,000 00	9,000 00	
Chic., Burlington & Quincy R. R. 7 p.c. bds., 1903.	5,000 00	6,150 00	
Chic., St. P., Minn. & Omaha Ry. con. 6 p.c. bds., 1930.	5,000 00	6,250 00	
Central Vermont R.R. equip. 6 p.c. bds., 1903.	120,000 00	114,000 00	
Central R.R. & Banking Co. Triplicate 7 p.c. bds.	37,000 00	44,770 00	
Erie R.R. 4th m. 5 p.c. bds., 1920.	10,000 00	11,400 00	
Erie R.R. con. 7 p.c. bds., 1920.	10,000 00	13,033 00	
Louisville & Nashville R.R., Cecelia Branch 7 p.c. bds.	7,000 00	7,700 00	
Chic. Junction & Union Stock- yards 5 p.c. bds., 1915.	5,000 00	5,250 00	
Central R.R. of New Jersey gen. 5 p.c. bds., 1987.	5,000 00	5,700 00	
Michigan Central R.R. 7 p.c. bds., 1902.	5,000 00	6,000 00	
St. Louis, Iron Mountain & So. R.R. 5 p.c. bds., 1931.	5,000 00	3,900 00	
Lake Shore & Michigan So. R. R. 1st 7 p.c. bds., 1900.	10,000 00	12,000 00	
Canada Southern Ry. 2d 5 p.c. bds., 1913.	15,000 00	15,750 00	
Syracuse, Binghamton & New York R.R. 7 p.c. bds., 1906.	6,000 00	7,800 00	
Wabash R.R. 2d 5 p.c. bds., 1939.	7,000 00	4,900 00	
Morris & Essex R.R. stk.	100,000 00	161,000 00	
Rensselaer & Sar. R.R. stk.	7,500 00	13,500 00	
Rome, Watertown & Ogdens- densburg R.R., 1st m., 5 p.c. bds., 1922.	2,000 00	2,360 00	150,000 00
Chicago & Northwestern R.R., 1st m., 7 p.c. bds., 1902.	10,000 00	12,200 00	
C., B. & Q. R.R., 5 p.c. bds., 1913.	3,000 00	2,994 90	50,000 00
Syracuse, Binghamton & N. Y. R.R., 7 p.c. bds., 1906.	10,000 00	13,000 00	
Erie R.R., con., 7 p.c. bds., 1920.	8,000 00	10,426 40	
Chesapeake & Ohio R.R., cons. and gen'l, 4½ p.c. bds., 1992.	20,000 00	15,000 00	
Chicago & Northwestern R.R., 6 p.c. bds., 1929.	20,000 00	23,700 00	

	Par Val.	Market Val.	Amt. Loaned.
Chic., Mil. & St. P. R.R. pfd. stk.,	20,000 00	23,500 00	50,000 00
Clev., Cin., Chic. & St. L. R.R.			
pfd. stk. ....	20,000 00	16,400 00	
Del., Lack. & West. R.R. stk.,	5,000 00	8,050 00	100,000 00
Del. & Hud. Canal Co., Penn.			
div., 7 p.c. bds. ....	8,000 00	11,626 40	
Pennsylvania R.R. stk. ....	75,000 00	75,315 00	100,000 00
Central R.R. & Bkg. Co., tripar-			
tite, 7 p.c. bds. ....	40,000 00	48,400 00	
Pennsylvania R.R. stk. ....	10,000 00	10,042 00	100,000 00
Bank of New York stk. ....	10,000 00	23,000 00	
Union Trust Co. stk. ....	5,000 00	34,500 00	
Tex. & Pac. R.R., 1st m., 5p.c. bds.,	35,000 00	30,247 00	100,000 00
Central R.R. & Bkg. Co., tripar-			
tite, 7 p.c. bds. ....	27,000 00	32,670 00	
Chesapeake & Ohio R.R., pur-			6,500 00
chase money, 6 p.c. bds. ....	8,000 00	8,720 00	
Total. ....	\$13,542,085 00	\$15,574,566 84	\$11,366,100 00

**Schedule E—Stocks and Bonds owned by the Company.****UNITED STATES AND STATE BONDS —**

	Par Value.	Book Value.	Market Value.
United States 4 p.c., 1907. ....	\$270,000 00	\$309,177 00	\$305,100 00
United States 5 p.c., 1904 ....	250,000 00	290,075 00	292,500 00
Georgia 4½ p.c., 1898. ....	100,000 00	100,950 00	102,110 00
Georgia 4½ p.c., 1899. ....	100,000 00	101,240 00	102,760 00
Georgia 4½ p.c., 1900. ....	100,000 00	101,520 00	103,390 00
Georgia 4½ p.c., 1901. ....	100,000 00	101,790 00	104,000 00
Georgia 4½ p.c., 1902. ....	100,000 00	102,040 00	104,580 00
Georgia 4½ p.c., 1912. ....	100,000 00	104,120 00	109,370 00
Georgia 4½ p.c., 1913. ....	100,000 00	104,280 00	109,750 00
Georgia 4½ p.c., 1914. ....	100,000 00	104,440 00	110,130 00
Georgia 4½ p.c., 1915. ....	100,000 00	104,590 00	110,490 00
Georgia 4½ p.c., 1916. ....	100,000 00	104,740 00	110,820 00
Minn. (interest annually in ad-			
vance) 6 p.c., on or before			
July 1, 1909. ....	50,000 00	50,000 00	48,500 00
Minn. (interest annually in ad-			
vance) 6 p.c., optional after			
July 1, 1899. ....	50,000 00	50,275 00	50,495 00
South Carolina 4½ p.c., 1928..	41,000 00	40,590 00	41,000 00
South Carolina 4½ p.c., 1933..	115,000 00	115,000 00	115,000 00
Tennessee 3 p.c., 1913. ....	1,000,000 00	780,900 00	813,000 00

**FOREIGN GOVERNMENT BONDS —**

Austrian rentes, 4 p.c., per-			
petual. ....	208,150 50	202,295 67	210,232 00
British consols 2¾ p.c., per-			
petual. ....	97,400 00	99,422 81	99,835 00

	Par Value.	Book Value.	Market Value.
Cape of Good Hope con. stk., 3½ p.c., 1949.....	48,700 00	48,997 07	53,083 00
Dominion of Can. 4 p.c., 1903, Italian rentes, 5 p.c., perpetual, Prussian consols, 3 p.c., per- petual.....	150,000 00 297,239 30	155,550 00 253,892 11	156,555 00 245,222 42
Transvaal 5 p.c., 1942.....	535,666 60	476,694 99	507,544 10
Victorian stk., 4 p.c., 1897....	48,700 00	49,727 57	52,596 00
24,350 00	24,250 00	24,837 00	
PROVINCIAL BONDS—			
Province of New Brunswick, 4 p.c., 1921.....	69,000 00	68,958 75	69,565 80
Province of New Brunswick, 4 p.c., 1930.....	100,000 00	100,570 00	100,000 00
Province of New Brunswick, 4 p.c., 1932.....	30,000 00	29,850 00	30,000 00
Province of New Brunswick, 4 p.c., 1932.....	20,000 00	19,848 00	20,300 00
Province of Nova Scotia 4 p.c., 1919.....	25,000 00	25,552 50	25,000 00
Province of Nova Scotia, 4 p.c., 1920.....	125,000 00	128,200 00	125,000 00
Province of Nova Scotia, 4 p.c., 1920.....	250,000 00	256,450 00	251,650 00
MUNICIPAL BONDS—			
Atchison County, Kansas, 5 p.c., 1916.....	68,000 00	72,358 80	68,000 00
Atchison County, Kansas, 6 p.c., 1914.....	50,000 00	51,995 00	51,995 00
Bexar County, Texas, 5 p.c., 1910.....	50,000 00	50,435 00	51,805 00
Butler County, Ohio, 4½ p.c., 1906.....	20,000 00	20,214 00	20,214 00
Butler County, Ohio, 4½ p.c., 1907.....	25,000 00	25,285 00	25,285 00
Butler County, Ohio, 5 p.c., 1895.....	10,000 00	10,016 00	10,032 00
Chatham County, Georgia, 5 p.c., 1919.....	60,000 00	62,487 90	62,490 00
Douglass Co., Neb., 5 p.c., 1907	58,000 00	59,629 80	59,629 80
Franklin Co., Ky., 5 p.c., 1908	62,000 00	62,334 80	63,884 80
Franklin Co., O., 6 p.c., 1895.	3,000 00	3,007 20	3,068 70
Franklin Co., O., 6 p.c., 1896.	3,000 00	3,050 40	3,119 10
Franklin Co., O., 6 p.c., 1898.	6,000 00	6,262 80	6,427 80
Franklin Co., O., 6 p.c., 1899.	9,000 00	9,507 60	9,775 80
Franklin Co., O., 6 p.c., 1900.	10,000 00	10,685 00	11,004 00
Franklin Co., O., 6 p.c., 1901.	10,000 00	10,800 00	11,151 00
Franklin Co., O., 6 p.c., 1902.	4,000 00	4,364 00	4,508 10
Hamilton Co., Tenn., 5 p.c., 1909	200,000 00	207,200 00	209,700 00
Hancock Co., O., 5 p.c., 1898.	14,000 00	14,097 65	14,331 80

	Par Value.	Book Value.	Market Value.
Hennepin Co, Minn., 4½ p.c., 1917.....	200,000 00	201,700 00	207,200 00
Hudson Co., N.J., 4½ p.c., 1917	100,000 00	100,000 00	103,330 00
Hudson Co., N.J., 4½ p.c., 1923	185,000 00	185,000 00	188,718 05
Hudson Co., N.J., 4½ p.c., 1924	500,000 00	500,625 00	510,200 00
Hudson Co., N.J., 5 p.c., 1905.	300,000 00	313,380 00	320,850 00
Kent Co., Mich., 5 p.c., 1895..	20,000 00	20,004 00	20,962 00
Kent Co., Mich., 5 p.c., 1896..	10,000 00	10,038 00	10,517 00
Kent Co., Mich., 5 p.c., 1897..	20,000 00	20,144 00	21,102 00
Kent Co., Mich., 5 p.c., 1898..	10,000 00	10,106 00	10,585 00
Kent Co., Mich., 5 p.c., 1899..	20,000 00	20,276 00	21,234 00
Lucas Co., O., 5 p.c., 1895....	4,000 00	4,011 60	4,011 60
Lucas Co., O., 5 p.c., 1896....	7,000 00	7,059 50	7,059 50
Lucas Co., O., 5 p.c., 1897....	3,000 00	3,041 70	3,041 70
Lucas Co., O., 5 p.c., 1898....	3,000 00	3,057 00	3,057 00
Lucas Co., O., 5 p.c., 1899....	3,000 00	3,071 70	3,071 40
McLennan Co., Tex., 6 p.c., 1909	70,000 00	74,718 00	77,749 00
Montgomery Co., Ia., 5 p.c., 1899.....	39,000 00	39,000 00	39,487 50
Owen Co. Ky., 5 p.c., 1903...	100,000 00	100,000 00	101,670 00
Ramsay Co, Minn., 4½ p.c., 1916.....	100,000 00	103,310 00	103,450 00
Ramsay Co., Minn., 4½ p.c., 1917.....	150,000 00	150,210 00	156,510 00
Ramsay Co., Minn., 5 p.c., 1915.	50,000 00	51,405 00	55,020 00
Sedgwick Co., Kan., 5 p.c., 1908.	200,000 00	203,920 00	204,920 00
Sedgwick Co., Kan., 5 p.c., 1909.	50,000 00	52,795 00	51,295 00
Shawnee Co., Kan., 6 p.c., 1896.	30,000 00	30,414 00	30,414 00
Vanderburgh Co., Ind., 5 p.c., 1910.....	75,000 00	77,977 50	79,057 50
Vanderburgh Co., Ind., 5 p.c., 1918.....	25,000 00	26,300 00	26,780 00
Wells Co., Ind., 4½ p.c., 1896.	9,000 00	8,996 40	9,067 50
Wells Co., Ind., 4½ p.c., 1897.	9,000 00	8,993 70	9,067 50
Wells Co., Ind., 4½ p.c., 1898.	9,000 00	8,991 90	9,067 50
Wells Co., Ind., 4½ p.c., 1899.	10,000 00	9,989 00	10,075 00
Wells Co., Ind., 4½ p.c., 1900.	10,000 00	9,987 00	10,075 00
Wells Co., Ind., 4½ p.c., 1901.	12,000 00	11,979 60	12,090 00
Wells Co., Ind., 4½ p.c., 1902.	15,000 00	14,971 50	15,112 50
Wells Co., Ind., 4½ p.c., 1903.	17,000 00	16,964 30	17,127 50
Wells Co., Ind., 4½ p.c., 1904.	17,000 00	16,960 90	17,127 50
Wells Co., Ind., 4½ p.c., 1905.	17,000 00	16,957 50	17,127 50
Woodbury Co., Ia., 4½ p.c., 1908.....	125,000 00	125,000 00	125,000 00
Atlanta, Ga., 4½ p.c., 1922...	500,000 00	475,300 00	500,000 00
Atlanta, Ga., 5 p.c., 1915.....	52,000 00	52,000 00	55,478 80
Atlanta, Ga., 7 p.c., 1899.....	8,000 00	8,573 60	8,694 40
Atlanta, Ga., 7 p.c., 1904.....	28,000 00	32,018 00	32,569 60
Augusta, Ga., 4½ p.c., 1924..	104,000 00	104,811 20	105,591 20
Augusta, Ga., 5 p.c., 1921....	8,000 00	8,574 44	8,640 80

	Par Value.	Book Value.	Market Value.
Augusta, Ga., 6 p.c., 1915....	15,000 00	15,684 00	17,784 00
Colorado Springs, Col., 6 p.c., 1905.....	60,000 00	62,976 00	62,976 00
Council Bluffs, Ia., 5 p.c., 1898.	40,000 00	40,096 00	40,500 00
Council Bluffs, Ia., 5 p.c., 1902.	77,500 00	78,701 25	77,825 50
Duluth, Minn., 5 p.c., 1913....	50,000 00	51,795 00	51,960 00
Duluth, Minn., 6 p.c., 1895....	14,500 00	14,552 20	14,836 40
Duluth, Minn., 6 p.c., 1896....	8,500 00	8,569 70	8,736 30
East Orange, N. J., 5 p.c., 1903.	46,000 00	46,000 00	48,042 40
East Tacoma, Wash., 6 p.c., 1900	100,000 00	103,890 00	106,390 00
Elizabeth, N. J., 4 p.c., 1922...	412,000 00	374,837 60	370,800 00
Evansville, Ind., 6 p.c., 1912..	400,000 00	446,280 00	446 280 00
Fostoria, Ohio., 6 p.c., 1895 ..	6,000 00	6,009 60	6,129 60
Fort Worth, Tex., 5 p.c., 1920.	100,000 00	101,140 00	98,250 00
Galveston, Tex., 5 p.c., 1921..	79,000 00	74,757 70	76,511 50
Galveston, Tex., 5 p.c., 1923..	48,000 00	45,422 40	46,440 00
Galveston, Tex., 5 p.c., 1925..	6,000 00	5,662 80	5,799 60
Galveston, Tex., 5 p.c., 1928..	200,000 00	198,100 00	192,200 00
Guelph, Can., 5 p.c., 1910....	18,000 00	19,344 60	19,344 60
Guelph, Can., 5 p.c., 1917....	97,400 00	102,610 90	106,993 90
Guelph, Can., 5 p.c., 1920....	9,000 00	9,900 90	9,900 90
Helena, Mon., 5 p.c., 1910....	100,000 00	100,480 00	100,000 00
Hyde Park, Ill., 5 p.c., 1904 ..	50,000 00	52,780 00	52,780 00
Jackson, Mich., 5 p.c., 1907...	65,000 00	67,372 50	70,193 50
Jersey City, N. J., 5 p.c., 1912,	90,000 00	89,514 89	93,222 00
Jersey City, N. J., 5 p.c., 1897,	200,000 00	200,180 00	200,940 00
Jersey City, N. J., 5 p.c., 1916,	151,000 00	151,196 30	160,497 90
Jersey City, N. J., 5 p.c., 1916,	370,000 00	370,259 00	393,273 00
Jersey City, N. J., 5 p.c., 1921,	100,000 00	101,930 00	106,100 00
Jersey City, N. J., 5 p.c., 1923,	300,000 00	300,000 00	322,800 00
Jersey City, N. J., 6 p.c., 1904,	300,000 00	304,260 00	335,280 00
Joliet, Illinois, 5 p.c., 1904....	50,000 00	51,185 00	53,465 00
Kansas City, Kan., 5 p.c., 1909,	102,000 00	104,805 00	106,926 60
Lake, Illinois, 5 p.c., 1895....	15,000 00	15,009 00	15,216 00
Lake, Illinois, 5 p.c., 1896....	15,000 00	15,045 00	15,324 00
Lake, Illinois, 5 p.c., 1897....	15,000 00	15,079 50	15,426 00
Lake, Illinois, 5 p.c., 1898....	15,000 00	15,112 50	15,526 50
Lake, Illinois, 5 p.c., 1899....	5,000 00	5,047 50	5,207 00
Lake, Illinois, 5 p.c., 1902....	5,000 00	5,076 00	5,295 50
Lakeside, Minnesota, 7 p.c., 1895.....	14,000 00	14,058 80	14,298 90
Lakeside, Minnesota, 7 p.c., 1896.....	14,000 00	14,120 40	14,490 70
Lincoln, Nebraska, 5 p.c., 1907.	100,000 00	98,810 00	98,810 00
Memphis, Tennessee, 6 p.c., 1913 .....	48,000 00	47,332 80	48,000 00
Memphis, Tenn., 6 p.c., 1915 .	55,000 00	55,654 50	53,355 00
Minneapolis, Minn., 4½ p.c., 1915.....	200,000 00	208,160 00	211,740 00

	Par Value.	Book Value.	Market Value.
Montreal, Can., 4 p.c., 1925...	200,000 00	207,900 00	201,340 00
Montreal, Can., 4 p.c., 1927...	165,000 00	169,257 00	166,105 50
Montreal, Can., 4 p.c., 1933...	200,136 71	200,000 00	201,477 63
Nashville, Tenn., 5½ p.c., 1905.	200,000 00	198,560 00	215,280 00
Nashville, Tenn., 6 p.c., 1905.	85,000 00	86,190 00	93,704 00
Nashville, Tenn., 6 p.c., 1911.	35,000 00	36,410 50	40,281 50
Nashville, Tenn., 6 p.c., 1913.	50,000 00	52,110 00	58,090 00
Newark, N. J., 6 p.c., 1909...	150,000 00	156,570 00	180,720 00
Newark, N. J., 4 p.c., 1922...	3,000,000 00	2,970,600 00	3,020,100 00
Omaha, Neb., 5 p.c., 1905 ....	95,000 00	97,327 50	99,313 00
Omaha, Neb., 5 p.c., 1905 ....	20,000 00	20,496 00	21,256 00
Omaha, Neb., 5 p.c., 1908 ....	100,000 00	100,570 00	103,880 00
Orange, N. J., 6 p.c., 1897....	229,000 00	229,000 00	238,824 10
Orange, N. J., 5 p.c., 1932....	150,000 00	150,000 00	163,770 00
Ottawa, Can., 5 p.c., 1909....	40,000 00	42,164 00	42,164 00
Pawtucket, R. I., 4 p.c., 1934.	150,000 00	153,000 00	153,000 00
Portland, Ore., 5 p.c., 1923...	500,000 00	555,450 00	555,450 00
Richmond, Va., 4 p.c., 1924 ..	10,000 00	9,935 34	9,582 00
Richmond Va., 4 p.c., 1926...	1,000 00	927 50	957 10
Salt Lake City, Utah, 5 p.c., 1914.....	250,000 00	256,250 00	258,325 00
Salem, Ohio, 6 p.c., 1911.....	125,000 00	125,000 00	127,500 00
St. Paul, Minn., 4½ p.c., 1916,	175,000 00	180,792 50	182,280 00
St. Paul, Minn., 4½ p.c., 1916,	100,000 00	103,790 00	104,220 00
St. Paul, Minn., 5 p.c., 1915 ..	50,000 00	51,405 00	55,375 00
St. Paul, Minn., 5 p.c., 1915 ..	100,000 00	104,970 00	111,690 00
St. Paul, Minn., 5 p.c., 1915 ..	50,000 00	52,485 00	55,490 00
San Antonio, Tex., 6 p.c., 1915,	50,000 00	50,030 00	50,625 00
San Antonio, Tex., 6 p.c., 1908,	50,000 00	50,850 00	52,460 00
San Francisco, Cal., 6 p.c., 1899,	149,500 00	146,225 95	154,149 45
Seattle, Wash., 5 p.c., 1910 ...	100,000 00	100,420 00	100,000 00
Spokane, Wash., 6 p.c., 1911,	600,000 00	586,440 00	641,580 00
Spok'e Falls, Wash. 6 p.c., 1910,	100,000 00	109,340 00	107,890 00
Stillwater, Minn., 5 p.c., 1914,	30,000 00	30,896 50	31,146 00
Toronto, Canada, 4 p.c., 1900,	110,000 00	109,351 00	110,000 00
Toronto, Canada, 4 p.c., 1901,	65,000 00	65,071 50	65,000 00
Toronto, Canada, 4 p.c., 1905,	25,000 00	25,042 50	25,000 00
Toronto, Canada, 4 p.c., 1910,	85,000 00	85,187 00	85,000 00
Toronto, Canada, 4 p.c., 1911,	75,000 00	75,180 00	75,000 00
Toronto, Canada, 4 p.c., 1911,	51,000 00	50,581 80	51,000 00
Toronto, Canada, 4 p.c., 1916,	50,000 00	50,125,00	50,000 00
Waco, Texas, 5 p.c., 1909....	33,000 00	33,270 60	32,168 40
RAILROAD BONDS —			
Albany & Susq. 6 p.c., 1906..	628,000 00	677,612 00	750,334 40
Albany & Susq. 7 p.c., 1906..	472,000 00	527,460 00	607,558 40
Ash. & Pittsburgh 6 p.c., 1908,	81,000 00	90,614 70	94,365 00
A. & C. Air Line 7 p.c., 1907,	250,000 00	284,050 00	294,700 00
Atlantic & Gulf 7 p.c., 1897..	429,000 00	448,734 00	448,734 00
Atlantic Avenue 5 p.c., 1931,	225,000 00	233,887 50	245,812 50

	Par Value.	Book Value.	Market Value.
Bal. & Ohio 6 p.c., 1919.....	100,000 00	108,200 00	119,000 00
Bleecker St. & Fulton Ferry 7 p.c., 1900.....	55,000 00	59,438 50	59,812 50
Broadway & Seventh Avenue 5 p.c., 1943.....	2,000,000 00	1,866,200 00	2,208,400 00
B., Q. C. & S. 5 p.c., 1941...	575,000 00	540,672 50	575,000 00
C. R., I. F. & N. W. 5 p.c., 1921 .....	100,000 00	88,840 00	91,250 00
C. R., I. F. & N. W. 6 p.c., 1920 .....	148,000 00	154,186 40	150,220 00
C. P., N. & E. R. 7 p.c., 1902, Cent. R.R. & Banking Co. of Georgia 7 p.c., 1893.....	100,000 00	112,660 00	115,580 00
C., C. & A. 5 p.c., 1909.....	1,275,000 00	1,267,916 67	1,542,750 00
Chateaugay 6 p.c., 1907.....	157,000 00	160,909 30	160,925 00
C. & E. Ill. 6 p.c., 1907.....	200,000 00	218,500 00	233,580 00
C. & N. W. 5 p.c., 1921.....	50,000 00	51,270 00	56,750 00
C. & N. W. 5 p.c., 1929.....	1,675,000 00	1,729,772 50	1,792,920 00
C. & N. W. 6 p.c., 1929.....	300,000 00	298,050 00	327,750 00
C. & N. W. 6 p.c., 1905.....	500,000 00	531,400 00	592,500 00
C. & N. W. 6 p.c., 1907.....	50,000 00	55,245 00	56,875 00
C. & N. W. 6 p.c., 1933 .....	690,000 00	744,096 00	802,884 00
Chic. & St. Louis 6 p.c., 1915,	100,000 00	108,500 00	126,000 00
Chic. & So. W. 7 p.c., 1899 ..	86,000 00	96,612 40	92,923 00
C., B. & Q. 4 p.c., 1927.....	150,000 00	162,330 00	169,755 00
C., B. & Q. 5 p.c., 1903 .....	400,000 00	345,960 00	352,640 00
C., B. & Q. 5 p.c., 1913 .....	350,000 00	356,405 00	361,970 00
Chic., Mil. & St. P. 5 p.c., 1910,	388,000 00	382,102 40	387,340 40
Chic., Mil. & St. P. 5 p.c., 1910,	200,000 00	201,680 00	208,000 00
Chic., Mil. & St. P. 5 p.c., 1921,	166,000 00	159,775 00	172,640 00
Chic., Mil. & St. P. 6 p.c., 1910,	325,000 00	297,472 50	344,500 00
Chic., Mil. & St. P. 6 p.c., 1910,	100,000 00	102,490 00	116,000 00
Chic., Mil. & St. P. 6 p.c., 1910,	115,000 00	118,450 00	132,825 00
Chic., Mil. & St. P. 6 p.c., 1913,	300,000 00	318,000 00	352,500 00
Chic., Mil. & St. P. 6 p.c., 1920,	144,000 00	160,660 80	169,200 00
Chic., Mil. & St. P. 6 p.c., 1920,	124,000 00	131,055 60	146,320 00
Chic., Mil. & St. P. 6 p.c., 1924,	231,000 00	267,775 20	270,270 00
Chic., Mil. & St. P. 7 p.c., 1902,	215,000 00	237,166 50	251,550 00
Chic., Mil. & St. P. 7 p.c., 1903,	50,000 00	53,740 00	61,250 00
Chic., Mil. & St. P. 7 p.c., 1910,	27,000 00	29,556 90	33,075 00
Chic., St. P., Minn. & Omaha 6 p.c., 1930.....	625,000 00	682,375 00	768,750 00
Cin. & Springfield 7 p.c., 1901,	500,000 00	531,600 00	630,000 00
Cin., Hamilton & Dayton 6 p.c., 1905.....	266,000 00	282,664 00	309,055 00
Cin., Hamilton & Dayton 7 p.c., 1905.....	290,000 00	304,065 00	331,093 00
Cin., Ind., St. Louis & Chic. 4 p.c., 1936.....	60,000 00	66,972 00	73,722 00
	270,000 00	260,982 00	252,909 00

	Par Value.	Book Value.	Market Value.
Cin., Sandusky & Cleveland 5 p.c., 1928.....	500,000 00	519,050 00	525,000 00
Cleveland & Mahoning Valley 5 p.c., 1938.....	175,000 00	187,722 50	196,875 00
Cleveland, Cin., Chic. & St. Louis 4 p.c., 1990.....	500,000 00	445,000 00	448,350 00
Cleveland, Columbus, Cin. & Indianapolis 7 p.c., 1899....	12,000 00	12,704 40	13,520 40
Cleveland, Columbus, Cin. & Indianapolis 7 p.c., 1914....	271,000 00	308,614 80	343,031 80
Cleveland, Lorain & Wheeling 5 p.c., 1933.....	250,000 00	233,825 00	253,125 00
Cleveland, Tuscarawas Valley & Wheeling 7 p.c., 1898....	215,000 00	229,835 00	237,123 50
Columbus & Indianapolis Central 7 p.c., 1904.....	31,000 00	34,449 20	36,428 10
Columbus & Indianapolis Central 7 p.c., 1895.....	8,000 00	8,043 20	8,188 80
Colum. & Toledo 7 p.c., 1905.	200,000 00	222,120 00	239,840 00
Colum. Con. St. 5 p.c., 1909..	164,000 00	156,980 80	164,000 00
Corrigan Con. St. 5 p.c., 1916.	50,000 00	50,065 00	50,000 00
Covington & Lex. 5 p.c., 1895.	106,000 00	106,000 00	106,445 20
Delaware & Hudson Canal Co. 7 p.c., 1917.....	333,000 00	376,689 60	483,948 90
Duluth & Iron Range 5 p.c., 1937.....	74,000 00	66,629 60	67,554 60
Duluth & Manitoba 6 p.c., 1936.	100,000 00	102,360 00	75,000 00
Eastern of Minn. 5 p.c., 1908.	550,000 00	543,730 00	556,875 00
East Tennessee, Virginia & Georgia 5 p.c., 1930.....	100,000 00	107,900 00	107,000 00
East Tennessee, Virginia & Georgia 7 p.c., 1900.....	28,000 00	30,080 40	31,360 00
Elmira, Cortland & Northern 6 p.c., 1914.....	300,000 00	294,000 00	304,500 00
Erie 7 p.c., 1920.....	77,000 00	91,845 60	100,354 10
Evansville & Terre Haute 6 p.c., 1921.....	250,000 00	285,300 00	256,250 00
Flint & Pere Marquette 6 p.c., 1920.....	550,000 00	620,510 00	621,500 00
Florida Central & Peninsular 5 p.c., 1918.....	250,000 00	236,450 00	258,750 00
Galveston, Harrisburg & San Antonio 6 p.c., 1910.....	134,000 00	146,790 80	130,650 00
Grand Rapids, Lansing & Detroit 5 p.c., 1927.....	250,000 00	244,125 00	141,675 00
Ga.R.R. & Bkg. Co. 5 p.c., 1922	200,000 00	200,000 00	200,000 00
Ga.R.R. & Bkg. Co. 6 p.c., 1897	74,000 00	74,747 40	74,851 00
Ga.R.R. & Bkg. Co. 6 p.c., 1910	65,000 00	71,227 00	70,018 00
Ga.R.R. & Bkg. Co. 6 p.c., 1922	100,000 00	100,000 00	110,760 00

	Par Value.	Book Value.	Market Value.
Hannibal & St. Jos. 6 p.c., 1911	500,000 00	554,350 00	595,000 00
Housatonic 5 p.c., 1937.....	50,000 00	52,475 00	59,415 00
Illinois Central 4 p.c., 1953...	831,000 00	761,694 60	811,554 60
Ind., Bloom. & West. 7 p.c., 1900	115,000 00	122,555 50	125,729 50
Indianapolis & St. L. 7 p.c., 1919	400,000 00	446,640 00	494,571 00
Ind., Decatur & Springfield 7 p.c., 1906.....	196,000 00	200,076 80	235,200 00
Jamaica & Brooklyn 5 p.c., 1930	95,000 00	92,625 00	92,625 00
James River Valley 6 p.c., 1936	250,000 00	260,625 00	97,500 00
Jeffersonville, Madison & In- dianapolis 7 p.c., 1906.....	91,000 00	99,972 60	106,433 60
Kansas City, St. Joseph & Council Bluffs 7 p.c., 1907..	450,000 00	510,355 00	558,000 00
Lake Erie & West. 5 p.c., 1937	250,000 00	250,000 00	281,250 00
Lake Shore & Michigan South- ern 7 p.c., 1903.....	1,000,000 00	1,095,100 00	1,225,800 00
Mem. & Charleston 7 p.c., 1915	200,000 00	216,760 00	228,000 00
Metropolitan El. 6 p.c., 1908..	75,000 00	85,470 00	88,500 00
Metropolitan Street 5 p.c., 1904	496,500 00	496,500 00	496,500 00
Michigan Central 4 p.c., 1940..	750,000 00	714,000 00	750,000 00
Michigan Central 5 p.c., 1901..	100,000 00	100,000 00	104,520 00
Milwaukee City 5 p.c., 1908..	62,000 00	61,882 20	62,260 40
Mil., L. Sh. & West. 6 p.c., 1921	20,000 00	23,170 00	25,800 00
Mil., L. Sh. & West. 5 p.c., 1929	200,000 00	196,295 83	223,160 00
Minn. & St. Louis 7 p.c., 1909	183,000 00	201,245 10	220,661 40
Minneapolis Street 6 p.c., 1913	176,000 00	181,649 60	193,424 00
Mobile & Girard 4 p.c., 1897.	200,000 00	193,000 00	180,000 00
Mobile & Girard 6 p.c., 1897..	181,000 00	183,715 00	181,000 00
Mobile & Ohio 6 p.c., 1927....	191,000 00	205,745 20	220,605 00
Montgomery & Eufaula 6 p.c., 1909 .....	200,000 00	204,480 00	204,000 00
Morgan's Louisiana & Texas 7 p.c., 1918.....	250,000 00	264,575 00	306,875 00
Nash. & Decatur 7 p.c., 1900,	421,000 00	464,657 70*	456,785 00
Nashville, Chattanooga & St. Louis 7 p.c., 1913.....	253,000 00	288,723 60	333,960 00
Nashville, Chattanooga & St. Louis 6 p.c., 1917.....	51,000 00	51,948 60	54,233 40
New York, Chicago & St. Louis 4 p.c., 1937.....	327,000 00	327,000 00	333,540 00
New York Elevated 7 p.c., 1906,	77,000 00	82,336 10	82,775 00
New York, New Haven & Hartford 4 p.c., 1908.....	600,000 00	713,871 86	816,000 00
New York, Pennsylvania & Ohio 6 p.c., 1895.....	55,000 00	55,055 00	56,232 00
Ohio & Mississippi 7 p.c., 1898,	92,000 00	97,409 60	98,384 80
Pitts. & Western 4 p.c., 1917..	500,000 00	404,950 00	410,000 00
Pitts. Junction 6 p.c., 1922....	400,000 00	400,000 00	466,080 00

	Par Value.	Book Value.	Market Value.
Pittsburgh, Painesville & Fairport 5 p.c., 1916.....	118,000 00	114,967 40	109,150 00
Richmond, York River & Chesapeake 5 p.c., 1910.....	394,000 00	372,604 56	394,000 00
Richmond, York River & Chesapeake 4½ p.c., 1910.....	212,000 00	215,625 20	192,390 00
Rich. & Danville 6 p.c., 1915..	500,000 00	556,000 00	590,000 00
Rome, Watertown & Ogdensburg 5 p.c., 1922.....	278,000 00	300,267 80	328,735 00
Rome, Watertown & Ogdensburg 5 p.c., 1915.....	100,000 00	108,430 00	108,080 00
Rutland 6 p.c., 1902....	50,000 00	54,905 00	55,405 00
Rutland 4½ p.c., 1941.....	500,000 00	485,000 00	485,000 00
San Antonio & Aransas Pass 4 p.c., 1943.....	540,000 00	414,558 00	297,000 00
St. Louis, Kansas City & Northern 7 p.c., 1895.....	43,000 00	43,546 10	44,861 90
St. Paul & Duluth 5 p.c., 1931,	100,000 00	105,400 00	111,080 00
St. Paul City 6 p.c., 1934.....	297,000 00	295,709 40	338,490 90
St. Paul & N. Pac. 6 p.c., 1923,	138,000 00	158,672 40	162,122 40
Seab'd & Roanoke 5 p.c., 1926,	400,000 00	401,920 00	398,000 00
Staten Island Rapid Transit 6 p.c., 1913.....	21,000 00	23,001 30	22,365 00
S. Car. & Ga. 5 p.c., 1919 ....	531,000 00	482,466 60	486,873 90
S. Ga. & Fla. 7 p.c., 1899.....	55,000 00	58,547 50	59,625 50
S. Ga. & Fla. 7 p.c., 1899.....	49,000 00	51,989 00	52,562 30
S. Side Virginia 5 p.c., 1900..	24,000 00	24,000 00	24,000 00
S. Side Virginia 6 p.c., 1900..	10,000 00	10,000 00	10,476 00
Syracuse, Binghamton & N.Y. 7 p.c., 1906.....	238,000 00	267,512 00	308,590 80
Tex. & N. Orleans 7 p.c., 1905,	614,000 00	662,076 20	674,908 80
Texas & Pacific 5 p.c., 2000..	100,000 00	92,234 86	86,420 00
Union Railway 5 p.c., 1942....	400,000 00	403,487 50	418,320 00
United Traction & Electric Co. 5 p.c., 1933.....	250,000 00	237,750 00	241,675 00
Virginia Midland 6 p.c., 1916..	250,000 00	259,200 00	280,000 00
Virginia & Ten. 5 p.c., 1900..	50,000 00	50,790 00	50,000 00
Virginia & Ten. 8 p.c., 1900..	21,000 00	23,463 30	23,583 00
Wabash 5 p.c., 1939.....	1,000,000 00	1,003,600 00	1,048,300 00
Warren & Franklin 7 p.c., 1896,	100,000 00	102,140 00	105,060 00
West'n Alabama, 4½ p.c., 1918,	1,543,000 00	1,546,857 50	1,564,293 40
Wheeling & Lake Erie, 5 p.c., 1926.....	250,000 00	235,975 00	253,125 00
RAILROAD STOCKS—			
Albany & Susquehanna.....	30,341 70	20,800 00	34,840 00
Brooklyn City .....	250,000 00	200,000 00	330,000 00
Chicago & Northwestern pfd.	626,803 00	450,000 00	630,000 00

	Par Value.	Book Value.	Market Value.
Chic., Mil. & St. Paul com...	27,637 50	33,000 00	18,480 00
Chic., Mil. & St. Paul pfd....	826,199 74	700,000 00	822,500 00
Cleveland & Pittsburgh.....	188,527 78	125,000 00	194,475 00
Georgia R.R. & Banking Co.	194,532 20	100,000 00	150,000 00
Massawippi Valley .....	35,000 00	35,000 00	35,728 00
Morris & Essex.....	191,797 00	125,000 00	201,250 00
New York & Harlem.....	864,146 95	444,250 00	1,132,837 50
N. Y., N. H. & H.....	1,520,737 91	804,500 00	1,528,550 00
Pennsylvania .....	661,085 83	612,000 00	614,570 04
Pittsburg, Ft. Wayne & Chic.	158,325 00	100,000 00	159,000 00
P., McK. & Y.....	305,500 00	250,000 00	312,500 00
Sixth Avenue R.R. Co.....	199,000 00	100,000 00	200,000 00
United N. J. R.R. & C. Co...	60,408 78	27,400 00	64,390 00
MISCELLANEOUS —			
Citizens' Gas Light Co., 5 p.c. bds., 1905.....	50,000 00	50,045 00	50,670 00
Duluth Union Depot Co., 5 p.c. bds., 1930.....	300,000 00	308,670 00	312,420 00
Elmira Municipal Imp. Co., 5 p.c. bds., 1942.....	408,000 00	127,294 33	127,294 33
Equitable Gas Light Co., 5 p.c. bds., 1932.....	500,000 00	529,000 00	555,850 00
Laclede Gas Light Co., 5 p.c. bds., 1919.....	500,000 00	414,250 00	469,150 00
Long Branch Water Co., 5 p.c. bds., 1906.....	100,000 00	101,370 00	103,040 00
Metropolitan Opera & Real Estate Co., 5 p.c. bds., 1903,	900,000 00	915,300 00	922,770 00
Minneapolis Gas Light Co., 6 p.c. bds., 1902.....	200,000 00	207,880 00	211,880 00
Municipal Gas Light Co., 6 p.c. bds., 1904.....	27,000 00	26,778 60	27,000 00
National Water Works Co., 6 p.c. bds., 1903.....	132,000 00	132,000 00	132,000 00
Ocean Steamship Co., 5 p.c. bds., 1920.....	489,000 00	488,315 40	464,550 00
Sharon Estate Co., 5 p.c. bds., 1903.....	1,200,000 00	1,200,000 00	1,215,000 00
United States Mortgage Co., 5 p.c. bds., 1913.....	530,000 00	530,000 00	545,370 00
United States Mortgage Co., 5 p.c. bds., 1914 .....	470,000 00	474,559 00	478,460 00
Western Union Telegraph Co., 5 p.c. bds., 1938.....	500,000 00	504,127 50	535,000 00
Western Union Telegraph Co., 7 p.c., 1900.....	100,000 00	110,830 00	111,170 00
Real Estate Ex. & Auction Room, limited stk....	1,000 00	1,000 00	750 00
Nat'l Bank of Commerce stk,	44,043 35	25,700 00	46,260 00

	Par Value.	Book Value.	Market Value.
Nat'l Safe Deposit Co. stk. . .	100,000 00	100,000 00	50,000 00
Nat'l Union Bank stk . . . . .	326,225 00	306,000 00	459,000 00
New York Guaranty & Indem- nity Co. stk. . . . .	1,163,500 00	930,800 00	2,885,480 00
American Ex. Nat'l Bank stk,	94,856 14	64,000 00	96,742 40
U. S. Mortgage Co. stk. . . . .	1,312,500 00	1,050,000 00	1,575,000 00
Central Trust Co. stk . . . . .	716,784 89	71,600 00	716,000 00
Brooklyn & New York Ferry Co., 6 p.c., 1911. . . . .	60,000 00	68,778 00	68,778 00
Totals. . . . .	\$68,050,243 11	\$68,648,687 00	\$71,712,337 73

## NATIONAL LIFE INSURANCE COMPANY,

MONTPELIER, VT.

Commenced Business, February, 1850.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893. . . . . \$9,132,092 05

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses. . . . .	\$394,328 55
Cash received for renewal premi- ums, without deductions for com- missions or other expenses. . . . .	1,746,478 50
Premium notes, loans, or liens taken in part payment for pre- miums on new policies. . . . .	Nothing.
Premium notes, loans, or liens taken in part payment for re- newal premiums. . . . .	212,507 64
From dividends applied to pay running premiums. . . . .	84,936 70
From dividends applied to pur- chase paid-up additions and an- nuities . . . . .	1,569 20

From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	32,881 03
Cash and notes received for annuities other than instalment policies.....	Nothing.
Total.....	<u>\$2,472,701 62</u>
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company,	Nothing.
Total premium income.....	<u>\$2,472,701 62</u>
Cash received for interest upon mortgage loans,	211,056 10
For interest on bonds owned, and dividends on stock.....	157,932 29
For interest on premium notes, loans, or liens..	57,001 53
For interest on other debts due the Company..	20,476 00
For discount on claims paid in advance.....	Nothing.
For rents for use of Company's property, including \$3,000 for Company's own occupancy.....	12,154 96
From all other sources.....	Nothing.
Total income.....	<u>\$2,931,322 50</u>
Total.....	<u>\$12,063,414 55</u>

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.	\$473,478 37
Premium notes, loans, or liens used in payment of the same..	3,279 86
Cash paid for matured endowments, and additions thereto..	70,833 01
Premium notes, loans, or liens used in payment of same.....	} Nothing.
Cash paid for sums falling due during the year on instalment policies.....	
Total.....	<u>\$547,591 24</u>
Deduct amount received from other companies for losses or claims on policies of this company reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments.....	<u>\$547,591 24</u>

Cash paid to annuitants.....	Nothing.
Premium notes, loans, or liens used in purchase of surrendered policies.....	25,897 25
Premium notes, loans, or liens used in payment of dividends to policyholders.....	Nothing.
Cash dividends paid to policyholders.....	35,673 91
Cash dividends applied to pay running premiums.....	84,936 70
Cash dividends applied to purchase paid-up additions and annuities.....	1,569 20
Surrender values paid in cash.....	478,057 99
Surrender values applied to pay running premiums.....	Nothing.
Surrender values applied to purchase paid-up insurance and annuities.....	32,881 03
Total paid policyholders, \$1,206,607 32	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$232,334.23; renewals, \$160,632.03.....	392,966 26
For salaries and allowances to managers and agents.....	40,398 64
For medical examiners' fees.....	34,197 07
For salaries and all other compensation of officers and other home office employes.....	41,861 74
For taxes on new premiums, \$7,377.33; on renewals, \$29,140.61.....	36,517 94
For taxes on reserves, \$6,230.78; on investments, \$12,772.26.....	19,003 04
For insurance department fees and agents' licenses, \$3,468.02; municipal licenses, \$578.51,.....	4,046 53
For rent, including \$3,000, for company's occupancy.....	26,801 35
For furniture, fixtures, and safes for home and agency offices.....	8,848 10
For advertising, \$15,743.88; printing, \$10,663.50,.....	26,407 38
For real estate expenses other than taxes, \$4,460.90; for legal expenses, \$2,669.61.....	7,130 51
For the following items, viz: postage, telegrams and express.....	12,993 07
Total expenses.....	\$651,171 63
Total disbursements.....	\$1,857,778 95
Balance.....	\$10,205,635 60

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$633,121 26
Loans on mortgage (first liens) of real estate...	4,451,520 70

Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	152,218	33
Loans made in cash to policyholders on this Company's policies assigned as collateral....	901,155	87
Premium notes, loans, or liens on policies in force, of which \$142,825.96 was received during the year.....	257,259	65
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	3,581,199	92
Cash in Company's office.....	9,008	08
Cash deposited in banks.....	219,772	27
Agents' ledger balances, of which nothing was advanced during the year.....	379	52
Total net or ledger assets, as per balance above.....	\$10,205,635	60
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$10,205,635	60

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$159,877	04
Interest due and accrued on bonds.....	68,528	82
Interest due and accrued on collateral loans...	3,232	43
Interest due and accrued on premium notes, loans, or liens.....	29,012	19
Interest due and accrued on other assets.....	11,597	94
Rents due and accrued on Company's property or lease.....	Nothing.	
Total.....	\$272,248	42
Market value of real estate over cost, as per Schedule A....	Nothing.	
Market value of bonds and stocks over cost, as per Schedule E,	137,821	41
Due from other companies for losses or claims on policies of this Company reinsured.....	Nothing.	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$110,249	\$216,341	51
Gross deferred premiums on policies in force December 31, 1894,	44,165	166,706	91
Totals .....	\$154,415	\$383,048	42
Deduct cost of collection, 60 per cent. on "new," and 6 per cent. on "renewals".....	92,649	22,982	91
Net amount of premiums,	\$61,766	\$360,065	51
Total assets, as per books of the Company.....	\$11,037,537		21

## ITEM NOT ADMITTED.

Agents' balances.....	\$379 52
Total assets (less item not admitted).....	\$11,037,157 69

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$9,216,926 10
Deduct net value of risks of this Company reinsured in other solvent companies.....	Nothing.
Net reinsurance reserve.....	\$9,216,926 10
Claims for death losses due and unpaid.....	} Nothing.
Claims for matured endowments due and unpaid.....	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$2,118 13
Claims for death losses and other policy claims resisted by the company.....	17,000 00
Amounts due and unpaid on annuity claims, other than those named in next question..	} Nothing.
Amounts due and unpaid on matured installment policies.....	
Total policy claims.....	\$19,118 13
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	8,295 68
Amount of national, State, or other taxes due.....	} Nothing.
Amount due on account of salaries, rents, and office expenses,	
Amount of any other liability of the company, viz. : premiums paid in advance, \$614.58 ; unpaid surrender values of canceled policies, \$15,791.66.....	16,406 24
Extra reserve on life rate endowment policies.....	354,216 54
Special deposits in other States or Country in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$9,614,962 69
Gross surplus on policyholders' account.....	1,422,195 00
Total liabilities.....	\$11,037,157 69
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$217,579 14
Estimated surplus accrued on all other policies,	1,204,615 86

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$206,319 60	
Premium notes, loans, or liens received during the year on old policies.....	212,507 64	
Total.....		\$418,827 24
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$3,279 86	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	25,897 25	
Amount of notes, loans, or liens redeemed by maker in cash.....	132,390 48	
Total reduction of premium note account.....		161,567 59
Balance note assets at end of the year.....		\$257,259 65

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	18,614	\$46,303,894
Endowment policies.....	9,509	14,617,291
All other policies.....	221	646,100
Reversionary additions.....	....	65,328

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	4,872	10,936,326
Endowment policies.....	1,623	2,971,970
All other policies.....	248	710,750

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	45	107,000
Endowment policies.....	24	32,500
All other policies.....	1	5,000

*Old Policies increased and changed during the year.*

	Number.	Amount.
Whole life policies.....	....	3,000
All other policies.....	....	500

*Additions by dividends.*

	Number.	Amount.
Reversionary additions.....	....	2,870
Total number and amount.....	35,157	\$76,402,529
Deduct policies ceased to be in force.....	4,971	11,426,579
Total policies in force at the end of the year,	30,186	\$64,975,950

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	224	\$477,925 00
By maturity (end.).....	43	64,333 00
By expiry (term).....	62	157,000 00
By surrender.....	1,642	3,753,541 00
By lapse.....	1,912	4,298,000 00
By change and decrease.....	43	330,601 00
By not taken.....	1,045	2,345,179 00
Total terminated.....	4,971	\$11,426,579 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	25	\$68,000 00
Number and amount of policies issued during the year.....	77	143,500 00
Totals.....	102	\$211,500 00
Deduct number and amount ceased to be in force..	25	63,000 00
Total number and amt. in force Dec. 31, 1894,	77	\$148,500 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	10	\$10,000 00
Number and amount of losses and claims on policies paid during the year.....	10	10,000 00
Premiums collected during the year in cash, \$4,758.12; notes or credits, nothing.....	....	4,758 12

*Schedule A—Real Estate owned by the Company.*

In Vermont.....	\$155,577 47
Illinois.....	58,774 62
Iowa.....	59,247 11
Kansas.....	199,351 77
Minnesota.....	55,913 48
Nebraska.....	96,733 39
Pennsylvania.....	7,523 42
Total.....	\$633,121 26

*Schedule C—Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
National Car Co. stk., St. Albans, Vt..	\$12,500	\$7,500	\$5,000 00
Lane Mfg. Co. stk., Montpelier, Vt....	54,700	68,375	30,500 00
Lane Mfg. Co. stk., Montpelier, Vt....	2,500	3,125	1,000 00
Lane Mfg. Co. stk., Montpelier, Vt....	3,000	3,750	2,000 00

	Par Val.	Market Val.	Amt. Loaned.
Mortgage Notes, St. Albans, Vt., rec. book 41, p. 188 (value of premises \$1,400).....	\$31	\$31	730 00
Gordon Orchard and Vineyard Co., Cal., stk, 110 shares.....	11,000	5,500	17,500 00
Banner Vineyard Co., Cal., stk., 160 shares.....	16,000	6,800	
Gordon Orchard and Vineyard Co., notes endorsed.....	4,500	4,500	
Grangeville Vineyard Co., Cal., notes endorsed.....	4,000	4,000	
Otoe, Woodbury Co., Ia., 7 p.c., school bds., 1895-1899.....	2,500	2,625	2,488 33
Vermont Marble Co. bds., Proctor, Vt., 5 p.c., 1910-optional.....	10,000	10,320	10,000 00
Vermont Marble Co. bds., Proctor, Vt., 6 p.c., 1910-optional.....	40,000	41,280	40,000 00
Note, personal security.....	9,000	9,000	9,000 00
Sheldon Marble Co. bds., Rutland, Vt., 6 p.c., 1919.....	25,000	25,000	25,000 00
Sheldon Marble Co. bds., Rutland, Vt., 6 p.c., 1919.....	5,000	5,000	4,500 00
Neshobe Elec. Co., Brandon, Vt., stk.	8,000	8,000	4,500 00
Totals.....	\$213,531	\$205,606	\$152,218 33

**Schedule E—Stocks and Bonds owned by the Company.**

	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS—</b>		
United States reg. 4 p.c., 1907.....	\$105,000 00	\$118,650 00
New Hampshire 6 p.c., 1903.....	11,000 00	13,116 40
Missouri 6 p.c., 1895.....	11,000 00	11,000 00
<b>COUNTY, MUNICIPAL, AND SCHOOL BONDS—</b>		
Colorado:		
County of Otero 6 p.c., 1899-1909.....	4,000 00	4,161 60
City of Colorado Springs 5 p.c., 1901- 1906, \$6,000; 1900-5, \$25,000.....	31,000 00	32,095 50
Town of Boulder 5 p.c., 1902-5.....	35,000 00	36,165 50
Town of South Denver 6 p.c., 1906.....	25,000 00	28,225 00
School Dist. of Arapahoe Co. 6 p.c., 1896- 1906, \$20,000; 5 p.c., 1895-1905, \$9,000, School Dist. of Pueblo Co., No. 20, 5 p.c., 1905, \$38,000; No. 1, 1895-1905, \$20,000; 1895-1904, \$30,000.....	29,000 00	30,562 00
88,000 00		89,830 60
Connecticut:		
City of Meriden 6 p.c., 1895-1898.....	21,000 00	22,201 10
Illinois:		
City of Crystal Lake 6 p.c., 1898.....	5,000 00	5,323 50
City of Irving Park 6 p.c., 1895.....	4,500 00	4,500 00
City of Springfield 5 p.c., 1900.....	18,200 00	19,089 98

	Par Value.	Market Value.
City of Woodstock 5 p.c., 1897-1900.....	10,000 00	10,160 00
Town of Monmouth 6 p.c., 1895.....	5,000 00	5,120 50
School Dist. of East St. Louis 5 p.c., 1913,	17,000 00	18,040 40
School Dist. of Rock Island 5 p.c., 1896..	25,000 00	25,270 00
Indiana :		
City of Anderson 5 p.c., 1900-1910.....	5,500 00	5,768 95
City of Indianapolis 4 p.c., 1899.....	12,000 00	12,061 20
City of Logansport 5 p.c., 1903-1913.....	16,000 00	16,532 80
Iowa :		
County of Clarke 5 p.c., 1902.....	37,000 00	37,543 90
County of Mahaska 5 p.c., 1899.....	25,000 00	25,275 00
County of Shelby 5 p.c., 1902.....	15,000 00	15,220 50
County of Webster 5 p.c., 1894-1904.....	15,000 00	15,193 50
City of Afton 6 p.c., 1895-1910.....	5,900 00	6,857 57
City of Bloomfield 5 p.c., 1895-1907.....	14,000 00	14,364 00
City of Burlington 5 p.c., 1896.....	5,000 00	5,041 75
City of Carroll 5 p.c., 1895-1900.....	5,000 00	5,000 00
City of Centerville 5 p.c., 1899-1904.....	12,000 00	12,472 80
City of Clinton 5 p.c., 1898-1903.....	28,500 00	29,622 90
City of Corning 6 p.c., 1898-1908.....	15,000 00	15,846 00
City of Creston 5 p.c., 1895-1897.....	14,000 00	14,151 20
City of Fort Dodge, 5 p.c., 1892-1902, \$5,000; 1896-1906, \$6,000.....	11,000 00	11,118 80
City of Hampton 5 p.c., 1895-1910.....	13,000 00	13,078 00
City of Independence 5 p.c., 1896-1906....	10,000 00	10,108 00
City of Marion 6 p.c., 1898.....	22,000 00	23,058 20
City of Nevada 5½ p.c., 1893-1898.....	12,000 00	12,333 60
City of North Des Moines 6 p.c., 1895-1899,	5,000 00	5,150 20
City of Oskaloosa 5 p.c., 1902....	10,000 00	10,297 00
City of Shenandoah 5 p.c., 1903-1912. ....	20,000 00	20,948 00
City of Spencer, 5½ p.c., 1895-1898.....	5,500 00	5,676 00
City of Webster 6 p.c., 1898-1903.....	13,000 00	13,666 90
Town of Merengo 5 p.c., 1899-1914.....	11,000 00	11,506 00
Village of Indianola 5 p.c., 1900-1910.....	13,000 00	13,195 00
School Dist. of Algona 5½ p.c., 1895.....	1,000 00	1,000 00
School Dist. of Carroll Co. 5 p.c., 1895-1900,	7,000 00	7,315 00
School Dist. of Cedar Rapids 4½ p.c., 1900,	29,500 00	29,830 40
School Dist. of Eldora 5 p.c., 1894-1904....	12,000 00	12,217 20
School Dist. of Forest Home 5 p.c., 1902..	2,000 00	2,095 40
School Dist. of Griswold 5 p.c., 1895-1900,	4,000 00	4,019 20
School Dist. of Newton 5 p.c., 1892-1897..	10,000 00	10,108 00
School Dist. of Osceola 5½ p.c., 1895-1909,	3,500 00	3,641 40
School Dist. of Perry 5 p.c., 1896-1901....	12,000 00	12,192 00
School Dist. of Rock Rapids 5 p.c., 1900- 1910, \$3,000 ; 6 p.c., 1895-1899, \$2,000...	5,000 00	5,151 30
School Dist. of Sanborn 6 p.c., 1899.....	3,000 00	3,181 50
Kansas :		
County of Haskell 6 p.c., 1918.....	14,000 00	15,901 20
County of Seward 6 p.c., 1923.....	6,000 00	6,898 80

	Par Value.	Market Value.
County of Wyandotte 5 p.c., 1895.....	3,000 00	3,018 00
City of Newton 5 p.c., 1908.....	12,000 00	12,288 00
School Dist. of Atchison Co. 6 p.c., 1913..	10,000 00	11,501 00
School Dist. of Barber Co. 6 p.c., 1896-1902,	4,600 00	4,939 02
School Dist. of Cloud Co., No. 2, 6 p.c., 1895-1899 .....	2,500 00	2,666 25
School Dist. of Coffeyville 6 p.c., 1900-1907,	7,500 00	8,043 00
School Dist. of Dickinson Co., No. 113, 6 p.c., 1895-1901.....	10,500 00	10,937 85
School Dist. of Graham Co. 6 p.c., 1919, \$6,000; 1919, \$3,000; 1920, \$1,000.....	10,000 00	11,389 00
School Dist. of Gray Co. 6 p.c., 1918.....	4,000 00	4,543 20
School Dist. of Horton Co. 6 p.c., 1903...	13,000 00	13,804 70
School Dist. of Kingman Co. 6 p.c., 1900,	3,000 00	3,131 40
School Dist. of Liberal 6 p.c., 1919.....	15,000 00	17,083 50
School Dist. of Neosho Co., No. 5, 6 p.c., 1895-1903 .....	8,240 00	8,535 82
School Dist. of Reno Co., No. 136, 6 p.c., 1909.....	3,500 00	3,849 30
School Dist. of Sedgwick Co., No. 33, 6 p. c., 1899.....	8,000 00	8,297 20
School Dist. of Stanton Co. 6 p.c., 1918...	1,000 00	1,135 80
School Dist. of Wa-Keeney 6 p.c., 1899- 1904 .....	1,500 00	1,582 35
School Dist. of Wellington 5 p.c., 1907...	14,000 00	14,317 80
Kentucky :		
School Dist. of Paris 5 p.c., 1912.....	25,000 00	26,475 00
Massachusetts :		
City of Boston 6 p.c., 1903.....	10,000 00	11,127 00
Michigan :		
City of Escanaba 5 p.c., 1903.....	20,000 00	20,330 00
City of Grand Haven 5 p.c., 1900-1904....	13,000 00	13,270 40
City of Hillsdale 4½ p.c., 1898-1903.....	9,500 00	9,707 15
City of Niles 6 p.c., 1895-6, \$4,000; 1900-3, \$10,000 5 p.c.....	14,000 00	14,834 20
City of St. Joseph, 5 p.c., 1907-1922.....	17,000 00	17,442 00
Village of Buchanan, 5 p.c., 1908-1923 ....	10,000 00	10,590 00
Village of Clinton 5 p.c., 1895-1901.....	7,000 00	7,112 00
Village of Tecumseh 5 p.c., 1896-1910....	15,000 00	15,499 50
School Dist. of Cheboygan 5 p.c., 1904....	30,000 00	31,101 00
School Dist. of Frankfort 5 p.c., 1898-1903.	15,000 00	15,390 00
School Dist. of Sault Ste. Marie 5 p.c., 1902	15,000 00	15,472 50
School Dist. of West Bay 6 p.c., 1895-1897	11,000 00	11,236 50
Minnesota :		
City of Albert Lea 5 p.c., 1904-1914. ....	32,000 00	33,859 20
City of Duluth 5 p.c., 1921.....	14,000 00	15,066 80
City of La Sueur 6 p.c., 1895-1896.....	2,000 00	2,027 80
City of Little Falls 5 p.c., 1922.....	9,000 00	9,340 20
City of Minneapolis 7 p.c., 1897.....	3,500 00	3,794 00

	Par Value.	Market Value.
City of Stillwater 5 p c., 1811-1912.....	41,000 00	43,320 60
City of Winona 5 p.c., 1897.....	3,000 00	3,028 50
Village of West Duluth 5 p. c., 1904.....	20,000 00	21,112 00
School Dist. of Douglass Co., No. 2, 5 p.c., 1898-1908 ....	20,000 00	20,666 00
School Dist. of Duluth 5 p.c., 1922.....	20,000 00	21,584 00
School Dist. of Lake City 5 p.c., 1899-1908,	10,000 00	10,333 00
School Dist. of Lyon Co. 5 p.c., 1905-1909,	9,000 00	9,187 20
Missouri :		
City of Hannibal 5 p.c., 1912.....	20,000 00	21,080 00
City of Joplin 6 p.c., 1895-1898.....	6,500 00	6,812 65
City of Nevada 5 p.c., 1900-1910.....	5,000 00	5,117 50
School Dis. of Clay Co., No. 2, 6 p.c., 1895- 1900.....	2,500 00	2,637 75
Montana :		
City of Helena 6 p.c., 1901-1911 .....	10,000 00	10,781 00
City of Silver Bow 5 p.c., 1907-1917 .....	25,000 00	25,487 50
Nebraska :		
County of Douglas 5 p.c., 1907.....	20,000 00	21,952 00
County of Dundy 7 p.c., 1903.....	1,800 00	1,929 24
City of Kearney 5 p.c., 1908, \$25,000; 6 p.c., 1896, \$10,000.....	35,000 00	36,571 50
City of Lincoln 5 p.c., \$30,000; \$10,000; \$10,000, 1906-1908.....	50,000 00	52,300 00
City of Omaha 5 p.c., 1903.....	20,000 00	21,358 00
City of Red Cloud 6 p.c., 1895-1907 .....	10,000 00	10,145 00
Village of North Bend 6 p.c., 1895-1905...	2,000 00	2,133 00
School District of Antelope Co., No. 11, 7 p.c., 1895.....	1,000 00	1,000 00
School District of Aurora 6 p.c., 1899-1909,	5,000 00	5,302 50
School District of Box Butte Co 6 p.c., 1899,	5,000 00	5,250 50
School District of Cass Co., No. 17, 7 p.c., 1899-1909, \$2,000; No. 22, 6 p.c., 1899- 1908, \$7,000.....	9,000 00	9,604 70
School District of Dawson Co., No. 4, 7 p.c., 1899-1909.....	3,400 00	3,706 68
School District of Harlan Co., No. 3, 7 p.c., 1895.....	4,500 00	4,500 00
School District of Holt Co., No. 44, 7 p.c., 1909.....	3,000 00	3,630 90
School District of Howard Co., No. 8, 6 p.c., 1895.....	90 00	90 00
School District of Jefferson Co., No. 8, 7 p.c., 1895.....	500 00	500 00
School District of Johnson Co., No. 33, 5 p.c., 1900-1910.....	8,000 00	8,138 40
School District of Kearney Co. 7 p.c., 1895, \$4,835; 6 p.c., 1903-8, \$10,000; 5 p.c., 1912, \$30,000.....	44,835 00	46,618 77

	Par Value.	Market Value.
School District of Nance Co., No. 1, 7 p.c., 1895.....	1,000 00	1,011 70
School District of Oakdale 6 p.c., 1908....	2,500 00	2,808 75
School District of Saline Co., No. 44, 5 p.c., 1900-9, \$10,000 ; No. 2, 5 p.c., 1898-1908, \$25,000.....	35,000 00	36,208 00
School District of Saunders Co., No. 39, 7 p.c., 1895-1904.....	7,950 00	8,142 39
New Jersey :		
City of Long Branch 5 p.c., 1898-1913.....	20,000 00	20,180 00
Ohio :		
City of East Liverpool 5 p.c., 1905-1920...	20,000 00	20,830 00
City of Fostoria 5 p.c., 1899-1904.....	16,000 00	16,323 20
City of Piqua 6 p.c., 1899.....	10,000 00	10,647 00
City of Xenia 4½ p.c., 1902-1912.....	6,000 00	6,084 60
Town of Wellston 5 p.c., 1898-1925, \$25,000 ; 1902-1916, \$15,000.....	40,000 00	40,793 00
Village of Bridgeport 5 p.c., 1904-1913.....	25,000 00	26,255 00
Village of Canton 5 p.c., 1895.....	6,000 00	6,021 00
Village of Leetonia 5 p.c., 1895-1899.....	7,500 00	7,632 00
Village of Lorain 6 p.c., 1895-1904.....	10,000 00	10,304 00
Village of Louisville 5 p.c., 1897-1914.....	18,000 00	18,774 00
School Dist. of Collinwood 5 p.c., 1895-1915,	21,000 00	21,871 50
School Dist. of Dennison 6 p.c., 1896-1898,	4,500 00	4,627 80
Sch. Dist. of Martins Ferry, 5 p.c., 1916-1926,	10,000 00	10,675 00
School Dist. of Ottawa 5 p.c., 1906-1919 ..	20,000 00	20,728 00
Pennsylvania :		
Town of Beaver 5 p.c., 1897-1912, \$4,000 ; 1895-1912, \$14,000.....	18,000 00	18,749 80
Town of Rochester 5 p.c., 1895-1910.....	16,000 00	16,504 00
South Dakota :		
County of Clark 6 p.c., 1895-8.....	9,000 00	9,285 30
City of Huron 6 p.c., 1899.....	12,500 00	12,500 00
City of Sioux Falls 5 p.c., 1910.....	20,000 00	21,082 00
Sch. Dist. of Hughes Co. 6 p.c., 1901-1911,	10,000 00	10,549 00
School Dist. of Huron 6 p.c., 1905.....	20,000 00	20,000 00
School Dist. of Pierre 6 p.c., 1900-1910....	11,000 00	11,658 90
Utah :		
County of Weber 5 p.c., 1902-1912....	40,000 00	40,936 00
City of Ogden 5 p.c., 1910.....	20,000 00	20,220 00
City of Salt Lake City 5 p.c., 1898-1908...	20,000 00	20,160 00
Vermont :		
City of Burlington 4 p.c., 1906.....	25,000 00	26,175 00
City of Vergennes 4½ p.c., 1895-1902....	3,500 00	3,525 20
Town of Arlington 4½ p.c., 1901.....	15,000 00	15,498 00
Town of Bakersfield 4½ p.c., 1900-10....	3,000 00	3,044 40
Town of Barre 5 p.c., 1895.....	5,000 00	5,054 50
Town of Brighton 4¼ p.c., 1903-13.....	12,500 00	13,061 25
Town of Essex 5 p.c., 1895.....	1,000 00	1,031 60

	Par Value.	Market Value.
Town of Greensboro 4¾ p.c., 1900.....	3,500 00	3,628 45
Town of Highgate 4½ p.c., 1895-1910 ....	18,000 00	18,577 80
Town of Jamaica 4½ p.c., 1904, \$10,000; 5 p.c., 1895, \$2,000.....	12,000 00	12,803 40
Town of Jay 5 p.c., 1895-1920.....	3,000 00	3,109 80
Town of Jericho 5 p.c., 1895.....	3,000 00	3,043 20
Town of Montpelier 4 p.c., 1895, \$10,000; 1906-11, \$26,000.....	36,000 00	36,167 60
Town of Mount Tabor 5 p.c., 1901.....	6,000 00	6,317 40
Town of Newfane 4½ p.c., 1899-1914, \$8,000; 1896-1899, \$4,000.....	12,000 00	12,400 00
Town of Rutland 4½ p.c., 1895-1902.....	7,842 00	7,985 43
Town of Sheldon 4½ p.c., 1895-1905.....	19,000 00	19,347 70
Town of Swanton 4½ p.c., 1900-10, \$60,-500; 1895-1900, \$6,000; 1895-1901, \$7,700,	74,200 00	76,135 73
Town of Townshend 4½ p.c., 1895-1907...	13,000 00	13,431 60
Town of Underhill 5 p.c., 1893, \$1,000; 1895, \$11,000.....	12,000 00	12,319 20
Town of Woodstock 4 p.c., 1890-1900.....	5,000 00	5,015 00
Village of Barre 4 p.c., 1909.....	45,000 00	45,621 00
Village of Barton Landing, 4½ p.c., 1904-14,	12,800 00	13,405 44
Village of Bradford 4½ p.c., 1898-1918, \$10,000; 4 p.c., 1896-1916, \$17,000.....	27,000 00	27,205 60
Village of Brandon 4 p.c., 1895-1909.....	21,000 00	21,159 60
Village of Brattleboro 4 p.c., 1896-99.....	3,500 00	3,512 25
Village of North Troy 4½ p.c., 1897-1912..	16,000 00	16,778 80
Village of Richford 4½ p.c., 1894-1909....	17,000 00	17,646 00
Village of St. Albans 4 p.c., 1895-1909 ....	65,000 00	65,526 50
Village of St. Johnsbury 4 p.c., 1905-1906..	6,000 00	6,071 40
Village of West Randolph 4 p.c., 1895-1907,	8,000 00	8,265 60
School District of Barre 5 p.c., 1895, \$14,500; 1895-1902, \$4,000.....	18,500 00	18,823 25
School District of Brattleboro 4 p.c., 1912..	20,000 00	20,310 00
Washington :		
County of Lewis 5½ p.c., 1912.....	20,000 00	21,908 00
City of Seattle 5 p.c., 1910, \$20,000; 1911, \$20,000.....	40,000 00	41,088 00
City of Tacoma 5 p.c., 1913.....	25,000 00	25,750 00
Village of South Bend 6 p.c., 1907.....	24,000 00	27,309 60
School Dist. of Seattle, No. 1, 5 p.c., 1910..	10,000 00	10,266 00
West Virginia :		
City of Huntington 6 p.c., 1923.....	47,000 00	49,876 40
Wisconsin :		
County of Outagamie 5 p.c., 1901-1905....	25,000 00	25,832 50
City of Appleton 5 p.c., 1895-1900.....	15,000 00	15,208 50
City of Fond du Lac 5 p.c., 1895-1904.....	20,000 00	20,190 00
City of Merrill 5 p.c., 1896-1903.....	15,500 00	15,655 00
City of Reedsburg 5 p.c., 1904-1909.....	14,000 00	14,291 20
School Dist. of Delevan 5 p.c., 1896-1905..	27,500 00	27,855 75

	Par Value.	Market Value.
Wyoming:		
City of Cheyenne 6 p.c. 1901-1921.....	25,000 00	26,500 00
BANK STOCKS—		
First National Montpelier, Vt.....	20,800 00	20,800 00
Montpelier National, Montpelier, Vt.....	1,700 00	1,700 00
MISCELLANEOUS BONDS—		
Arizona Territory, 5 p.c., 1912-1942.....	80,000 00	83,683 00
Clinton Co., Ia., war., 6 p.c., 1895.....	2,782 06	2,808 77
Helena, Mon., war., 7 p.c., 1895.....	49,876 34	50,240 34
Nebraska State and Co. war., 6½ and 7 p.c., 1895-6.....	184,680 94	186,010 94
New Mexico Territory, 5 p.c., 1903-1923....	40,000 00	40,992 00
N. Mexico sch.dist., Albuquerque, 6p.c., 1921..	15,000 00	17,209 50
City of Sioux City, Ia., war., 6 p.c., 1895....	80,000 00	80,768 00
Vt. Marble Co.'s m. 5 p.c., 1910.....	20,000 00	21,132 00
Oregon, Co. war., 7 p.c., 1895-96, various....	6,394 74	6,471 47
Washington Co. and city war., 7 p.c., 1895-96, various.....	3,108 84	3,146 14
Totals.....	\$3,581,199 92	\$3,719,021 33

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY,

BOSTON, MASS.

Commenced Business, December, 1843.

BENJAMIN F. STEVENS, *President*.S. F. TRULL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893 ..... \$22,384,864 52

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses..... \$220,815 87

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses..... 1,541,933 85

Premium notes, loans, or liens  
taken in part payment for pre-  
miums on new policies..... 109,916 00

Premium notes, loans, or liens taken in part payment for renewal premiums.....	676,644 29
From dividends applied to pay running premiums.....	464,487 88
From dividends applied to purchase paid-up additions and annuities .....	17,311 85
From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities .....	48,396 65
Cash and notes received for annuities other than instalment policies.....	Nothing.
Total premium income.....	\$3,079,506 39
Cash received for interest upon mortgage loans,	198,338 58
For interest on bonds owned, and dividends on stock.....	650,868 96
For interest on premium notes, loans, or liens..	66,878 42
For interest on other debts due the company..	114,432 81
For rents for use of Company's property, including nothing for Company's own occupancy.....	75,554 35
From all other sources, viz. : balance of profit and loss account.....	18,061 02
Total income.....	<u>\$4,203,640 53</u>
Total.....	<u>\$26,588,505 05</u>

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$1,402,428 05
Premium notes, loans, or liens used in payment of the same.....	44,413 95
Cash paid for matured and discounted endowments, and additions thereto .....	233,969 94
Premium notes, loans, or liens used in payment of same.....	10,171 06
Cash paid for sums falling due during the year on instalment policies.....	Nothing.
Total.....	<u>\$1,690,983 00</u>
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments.....	<u>\$1,690,983 00</u>

Premium notes, loans, or liens used in purchase of surrendered policies, \$20,098.95; voided by lapse, \$42,347.07.....	62,446 02
Premium notes, loans, or liens used in payment of dividends to policyholders.....	9,110 95
Cash dividends paid policyholders.....	39,676 97
Cash dividends applied to pay running premiums.....	464,487 88
Cash dividends applied to purchase paid-up additions.....	17,311 85
Surrender values paid in cash.....	496,530 65
Surrender values applied to pay running premiums.....	Nothing.
Surrender values applied to purchase paid-up insurance.....	48,396 65
Total paid policyholders, \$2,828,943 97	
For commissions to agents, new policies, \$109,404.28; renewals, \$121,806.30.....	231,210 58
For salaries and allowances to managers and agents.....	21,568 80
For medical examiners' fees.....	17,717 23
For salaries and all other compensation of officers and other home office employes.....	107,093 33
For taxes on premiums.....	25,854 97
For taxes on reserves, \$22,651.19; on investments, \$16,559.62.....	39,210 81
For insurance department fees and agents' licenses, \$7,173.32; municipal licenses, \$560.03.....	7,733 35
For rent, including nothing for Company's occupancy.....	16,159 19
For furniture, fixtures, and safes for home and agency offices.....	5,047 88
For advertising, \$23,143.96; printing, \$8,592.80..	31,736 76
For real estate expenses other than taxes, \$27,187.94; for legal expenses, \$5,613.74....	32,801 68
For the following items, viz.: stationery, postage, telegraph, telephone, traveling, express, light, and home office and agency incidentals.....	63,806 30
Accrued interest on investments purchased during the year.....	5,012 99
Total expenses.....	\$604,953 87
Total disbursements.....	\$3,433,897 84
Balance.....	\$23,154,607 21

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A .....	\$1,824,292 98	
Loans on mortgage (first liens) of real estate, .....	4,181,008 00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C .....	1,626,639 78	
Loans made in cash to policyholders on this Company's policies assigned as collateral .	112,784 36	
Premium notes, loans, or liens on policies in force, of which \$676,644.29 was received during the year.....	869,180 94	
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	13,892,869 72	
Cash in Company's office.....	Nothing.	
Cash deposited in banks .....	647,831 43	
Total net or ledger assets, as per balance above.....	\$23,154,607 21	
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....	\$23,154,607 21	

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$61,808 77	
Interest accrued on bonds.....	123,116 28	
Interest accrued on collateral loans.....	12,556 89	
Interest accrued on premium notes, loans, or liens, .....	20,884 45	
Rents accrued on Company's property or lease, .....	12,676 25	
Total.....		231,042 64
Market value of bonds and stocks over cost, as per Schedule E.....		678,219 64

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$29,628 24	\$206,570 79	
Gross deferred premiums on policies in force December 31, 1894, .....	Nothing.	Nothing.	
Totals.....	\$29,628 24	\$206,570 79	
Deduct cost of collection, 35 per cent. on "new" and 5 per cent on "renewals".....	10,369 88	10,328 54	
Net amount of premiums, .....	\$19,258 36	\$196,242 25	215,500 61
Total assets, as per books of the Company.....		\$24,279,370 10	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four cent. interest .....			\$21,996,044 00
Deduct net value of risks of this Company reinsured in other solvent companies .....			Nothing.
Net reinsurance reserve .....			\$21,996,044 00
Claims for death losses due and unpaid .....	\$48,563 00		
Claims for matured endowments due and unpaid .....	20,708 00		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due .....	Nothing.		
Claims for death losses and other policy claims resisted by the Company .....			
Amounts due and unpaid on annuity claims, other than those named in next question ....			
Amounts due and unpaid on matured instalment policies .....			
Total policy claims .....			69,271 00
Amount of all unpaid dividends of surplus, or other description of profits due policyholders .....			116,002 59
Special deposits in other States or Country .....			Nothing.
Liabilities on policyholders' account .....	\$22,181,317 59		
Gross surplus on policyholders' account .....	2,098,052 51		
Total liabilities .....			\$24,279,370 10

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year .....	\$905,073 50		
Premium notes, loans, or liens received during the year on new policies, \$109,916.00; on old policies, \$676,644.29 .....	786,560 29		
Total .....			\$1,691,633 79
Deduct during the year as follows :			
Amount of notes, loans, or liens used in payment of losses and claims .....	\$54,585 01		
Amount of notes, loans, or liens used in purchase of surrendered policies .....	20,098 95		
Amount of notes, loans, or liens voided by lapse .....	42,347 07		
Amount of notes, loans, or liens used in payment of dividends to policyholders .....	9,110 95		
Amount of notes, loans, or liens redeemed by maker in cash .....	696,310 87		
Total reduction of premium note account .....			\$822,452 85
Balance note assets at end of the year .....			\$869,180 94

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	8,758	\$25,687,064 00
Endowment policies.....	22,862	65,256,389 00
All other policies.....	536	1,485,566 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	.....	.....
Endowment policies.....	3,831	10,269,350 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	11	33,099 00
Endowment policies.....	20	50,572 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	...	122,997
Endowment policies.....	1	528,470

*Additions by Dividends.*

	Number.	Amount.
Whole life policies.....	....	8,665
Endowment policies.....	....	37,057
All other policies.....	....	.....

Total number and amount.....	36,019	\$103,479,229
Deduct policies ceased to be in force.....	3,023	9,610,842
Total policies in force at the end of the year...	32,996	\$93,868,387

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	445	\$1,350,754
By maturity.....	98	240,899
By expiry.....	81	213,000
By surrender.....	1,160	3,059,974
By lapse.....	776	1,940,044
By change and decrease.....	1	1,644,671
By not taken.....	462	1,161,500
Total terminated.....	3,023	\$9,610,842

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	52	\$113,600
Number and amount of policies issued during the year.....	2	21,000
Totals.....	54	\$134,600
Deduct number and amount ceased to be in force..	9	30,233
Total number and amt. in force Dec. 31, 1894,	45	\$104,367

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	None.	Nothing.
Number and amount of losses and claims on policies paid during the year.....	None.	Nothing.
Premiums collected during the year in cash, \$2,103.08; notes or credits, \$531.00.....	....	\$2,634 08

*Schedule A — Real Estate owned by the Company.*

In Boston, Mass.....	\$1,213,072 65
Somerville, Mass.....	39,305 55
St. Louis, Mo.....	100 00
Kansas City.....	539,264 78
Kansas.....	7,550 00
Denver.....	25,000 00
Totals.....	\$1,824,292 98

*Schedule C — Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Huntington Avenue Lands stock..	\$7,500	\$7,500 00	\$1,253 34
Chicago, Burlington & Quincy stk.	2,500	1,775 00	1,600 00
R. Grande West. 1st 4 p.c. bds., 1939	10,000	7,050 00	15,000 00
Flint & Pere Marquette pfd. stk...	10,000	3,600 00	
Mexican Cent'l 1st 4 p.c. bds., 1911,	5,000	2,700 00	
Oregon Imp. Co. 5 p.c. bds., 1939,	25,000	13,000 00	
Pullman Palace Car Co. stk.....	10,000	15,400 00	1,600 00
Atchison, Topeka & Santa Fe gen.			
4 p.c. bds., 1989.....	2,000	1,260 00	
Swift & Co. 6 p.c. bds., 1910.....	1,000	1,000 00	13,000 00
Third Nat'l Bank of Boston stk....	9,000	8,100 00	
Boston Nat'l Bank of Seattle stk..	5,000	4,500 00	
Hingham Water Co. stk.....	2,000	2,000 00	9,602 12
Huntington Avenue Lands stk....	10,500	10,500 00	
Westminster Bk. of Providence stk.,	5,000	6,000 00	5,000 00
N. E. Safe Deposit and Trust Co. of			
Missouri stk.....	5,000	5,500 00	4,500 00

	Par Value.	Market Value.	Amt. Loaned.
Chicago, Burlington & Quincy stk.,	120,000	85,200 00	100,000 00
Mexican Telegraph Co. stk. ....	11,600	21,460 00	
Metropolitan Street Ry. Co. stk ...	50,000	38,500 00	30,000 00
Western Gas Co. stk. ....	87,500	39,375 00	50,000 00
Western Gas Co. bds., 1933. ....	87,500	70,000 00	
Connecticut River R.R. Co. stk...	100,000	249,000 00	200,000 00
Kansas City Stock Yards Co. stk...	50,000	67,500 00	50,000 00
Boston Northwest Real Estate Co.			25,000 00
full-paid stk. ....	21,500	21,500 00	
Boston Northwest Real Estate Co.			
50 p.c. paid stk. ....	21,750	21,750 00	
Atchison, Topeka & Santa Fe gen.			10,000 00
4 p.c. bds., 1989. ....	3,000	1,890 00	
Rutland R.R. Co. 2d m. 5p.c. bds., 1898	1,000	1,010 00	
Chicago, Burlington & Northern			
2d m. 6 p.c., bds., 1918. ....	2,000	2,000 00	
Duluth & Iron Range 1st m. 5 p.c.			
bds., 1937. ....	1,000	902 50	
Evansville, Terre Haute & Chicago			
2d m. 6 p.c. bds., 1900. ....	1,000	1,000 00	
Milwaukee, Lake Shore & Western			
s. f. 5 p.c. bds., 1929. ....	1,000	1,135 00	
Westchester Water Works 1st m. 6			15,695 00
p.c. bds., 1906. ....	1,000	1,000 00	
Evansville, Terre Haute & Chicago			
income 6 p.c. bds., 1920. ....	3,000	3,000 00	
Pullman's Palace Car Co. stk. ....	4,900	7,546 00	
Atchison, Topeka & Santa Fe, 2d			
4 p.c. bds., 1989. ....	18,000	3,105 00	
Nat'l Bank of Commerce, N. B., stk,	500	416 25	
Merchants Nat'l Bank, N. B., stk,	700	1,365 00	
Atlas Nat'l Bank, Boston, stk. ....	500	585 00	
Manufacturers Nat'l Bk, Boston, stk,	1,000	1,000 00	45,000 00
Nat'l Revere Bank, Boston, stk...	800	760 00	
Columbian Nat'l Bank, Boston, stk,	500	515 00	
Nat' Bank of N. A., Boston, stk...	500	569 37	
Nat'l Hide & Leath. Bk, Boston, stk,	1,000	1,083 75	
First Nat'l Bank, Boston, stk. ....	800	1,920 00	
Boylston Nat'l Bank, Boston, stk,	6,400	8,064 00	
Continental Nat'l Bk, Boston, stk,	600	664 50	
Market Nat'l Bank, Boston, stk ...	200	170 00	
Globe Nat'l Bank, Boston, stk. ....	20,000	18,000 00	15,000 00
Globe Nat'l Bank, Boston, stk. ....	16,000	14,400 00	12,000 00
Boston Wharf Co. stk. ....	25,000	68,750 00	50,000 00
Chic. Bur. & Quincy stk. ....	40,000	28,400 00	45,000 00
Oregon Ry. & Navigation Co. stk.,	90,000	18,000 00	
Oregon Imp. Co., 6 p.c. bds., 1910,	2,000	1,980 00	
Three Policies of Life Insurance . .	20,000	13,999 00	

	Par Value.	Market Val.	Amt. Loaned.
Amoskeag Mfg. Co. stk.....	17,000	30,132 50	100,000 00
Cocheco Mfg. Co. stk.....	18,000	10,440 00	
Mexican Telegraph Co. stk.....	20,400	37,740 00	
Kansas City Stock Yards Co. stk..	16,700	22,545 00	
Central & South American Tele- graph Co. 5 p.c. cts.....	8,300	9,545 00	40,000 00
Illinois Steel Co. deb. 5 p.c. bds., 1913,	35,000	29,750 00	
Norwich & Worcester pfd. stk.....	24,000	42,000 00	
Chic. & W. Indiana 6 p.c. bds., 1932,	5,000	5,800 00	
Metropolitan St. Ry. Co. (Kansas City) stk.....	40,000	30,800 00	45,000 00
Grand Avenue Ry. Co. (Kansas City) stk.....	15,000	10,500 00	
Illinois Steel Co. stk.....	10,000	4,500 00	
Chicago, St. Paul, Minneapolis & Omaha com. stk.....	20,000	6,600 00	
Street Railway and Illuminating Properties com. stk.....	100,000	25,000 00	18,000 00
Chicago & West Michigan stk.....	22,500	3,262 50	
General Electric Co. com. stk.....	12,500	4,312 50	
Central & South American Tele- graph Co. stk.....	4,000	4,600 00	
Portland General Electric Co. 1st m. 6 p.c. bds., 1923.....	3,000	3,000 00	8,389 32
Galveston, Harrisburg & San An- tonio 2d m. 7 p.c. bds., 1905.....	3,000	2,970 00	
Lake Erie & Western pfd. stk.....	10,000	7,100 00	
Chicago & E. Illinois pfd. stk....	10,000	9,700 00	
Pullman's Palace Car Co. stock..	115,000	177,100 00	150,000 00
Fourth Nat'l Bank, Boston stk..	46,700	55,339 50	45,000 00
Merch. Nat'l Bk., Indianapolis, stk	3,000	3,750 00	2,000 00
Boston & Main R.R. pfd. stk....	50,000	76,500 00	50,000 00
N. Y., N. H. & Hartford stk.....	40,000	78,000 00	60,000 00
Chicago, Burlington & Northern deb. 6 p.c. bonds, 1896.....	25,000	24,375 00	20,000 00
Atchison, Topeka & Santa Fe gen'l 4 p.c. bonds, 1899.....	42,000	26,460 00	25,000 00
First Nat'l Bank, Dubuque, stk..	1,000	1,500 00	1,000 00
Chic., Burlington & Quincy stk..	100,000	71,000 00	50,000 00
Fitchburg Gas Co. stk.....	5,000	7,500 00	5,000 00
Am. Bell Tel. 7 p.c. bds., 1898..	2,000	2,195 00	15,000 00
Mercantile Loan & Trust Co. stk.	2,500	2,500 00	
Chicago & East. Illinois pfd. stk.	15,000	14,550 00	
Arlington Mills stk.....	34,700	34,700 00	
N. E. Safe Deposit & Trust Co. of Missouri stk.....	2,000	2,200 00	2,000 00
Union Pacific 6 p.c. notes, 1894..	25,000	22,250 00	19,000 00
Balt. & O. S.W. 4½ p.c. bds., 1993,	2,000	2,160 00	

	Par Val.	Market Val.	Amt. Loaned.
Pennichuck Water Works stk . . . . .	1,800	2,880 00	5,000 00
New Hampshire Banking Co. stk. .	2,300	2,300 00	
Nashua Trust Co. stk. . . . .	1,000	1,000 00	
N. York, N. Haven & Hartford stk.	5,000	9,750 00	12,500 00
U. S. Cordage Co. 6 p.c. bds., 1924,	20,000	13,900 00	
Great Falls Mfg. Co. stk. . . . .	5,000	6,625 00	
Pennichuck Water Works stk. . . . .	2,500	4,000 00	2,500 00
L., E. & St. L. 1st 6 p.c. bds., 1926,	100,000	106,000 00	
N. Y. & N. E. 1st 7 p.c. bds., 1905,	50,000	57,250 00	250,000 00
B. & Mo. R.R.R. Co. in Neb. 4 p.c.			
bds., 1910. . . . .	20,000	19,200 00	
Norwich & Worcester stk. . . . .	30,000	52,500 00	20,000 00
Rensselaer & Saratoga stk. . . . .	25,000	45,000 00	
Concord & Montreal class 1 stk. . .	15,000	22,125 00	
Concord & Montreal class 2 stk. . .	4,000	5,800 00	
Totals. . . . .	\$2,108,650	\$2,158,107 37	\$1,626,639 78

Schedule E — *Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS —			
United States 5 p.c., 1904. . . . .	\$496,187 50	\$300,000 00	\$352,500 00
United States 4 p.c., 1907. . . . .		140,000 00	161,000 00
New Hampshire 6 p.c., 1896. .	1,000 00	1,000 00	1,020 00
New Hampshire 6 p.c., 1898. .	500 00	500 00	530 00
New Hampshire 6 p.c., 1901. .	2,000 00	2,000 00	2,256 00
New Hampshire 6 p.c., 1902. .	1,000 00	1,000 00	1,147 00
New Hampshire 6 p.c., 1903. .	500 00	500 00	582 50
New Hampshire 6 p.c., 1904. .	12,000 00	12,000 00	14,200 00
New Hampshire 6 p.c., 1905. .	5,000 00	5,000 00	6,000 00
MUNICIPAL BONDS —			
Albany, N. Y., 6 p.c., 1895. . . .	8,775 00	9,000 00	9,180 00
Albany, N. Y., 6 p.c., 1896. . . .	14,481 00	15,000 00	15,510 00
Boston, Mass., 4 p.c., 1899. . . .	738,736 12	100,000 00	101,390 00
Boston, Mass., 4 p.c., 1900. . . .		100,000 00	102,000 00
Boston, Mass., 6 p.c., 1903. . . .		75,000 00	87,375 00
Boston, Mass., 4½ p.c., 1909. . . .		268,000 00	295,470 00
Boston, Mass., 4 p.c., 1918. . . .		95,000 00	100,795 00
Boston, Mass., 4 p.c., 1918. . . .		5,000 00	5,305 00
Boston, Mass., 4 p.c., 1919. . . .		100,000 00	106,100 00
Boston Sterling loan 5 p.c., 1899	85,070 00	86,400 00	91,238 40
Lawrence, Mass., 6 p.c., 1900. .	30,210 84	32,000 00	35,472 00
Lawrence, Mass., 4 p.c., 1923. .	50,000 00	50,000 00	53,375 00
Lynn, Mass., 5 p.c., 1897. . . . .	75,000 00	75,000 00	77,925 00
Lynn, Mass., 5 p.c., 1899. . . . .	50,000 00	50,000 00	52,550 00
Lynn, Mass., 5 p.c., 1900. . . . .	50,000 00	50,000 00	53,140 00
Lynn, Mass., 5 p.c., 1901. . . . .	50,000 00	50,000 00	53,710 00
Cincinnati, Ohio, 7 p.c., 1902. .	85,000 00	85,000 00	102,170 00
Worcester, Mass., 5 p.c., 1906,	85,000 00	85,000 00	96,475 00
Brookline, Mass., 6 p.c., 1896,	50,000 00	50,000 00	51,700 00

	Cost Value.	Par Value.	Market Value.
Brookline, Mass., 5 p.c., 1898,	25,000 00	25,000 00	25,975 00
Brook., Mass., 4 p.c., 1902-1907,	21,000 00	21,000 00	21,663 60
Brook., Mass., 4 p.c., 1895-1901,	28,000 00	28,000 00	28,350 00
Brook., Mass., 4 p.c., 1895-1902,	20,800 00	20,800 00	21,060 00
Brook., Mass., 4 p.c., 1895-1912,	72,000 00	72,000 00	74,016 00
Brook., Mass., 4 p.c., 1895-1923,	129,514 00	129,514 00	135,018 35
Fitchburg, Mass., 6 p.c., 1905,	78,485 17	80,000 00	96,688 00
Springfield, Mass., 7 p.c., 1903,	126,000 00	126,000 00	155,610 00
Providence, R. I., 5 p.c., 1900,	146,403 06	157,000 00	167,676 00
Norwich, Conn., 7 p.c., 1905,	50,000 00	50,000 00	64,230 00
Norwich, Conn., 5 p.c., 1907,	44,000 00	44,000 00	49,940 00
Fall River, Mass., 6 p.c., 1904,	1,000 00	1,000 00	1,183 00
Fall River, Mass., 6 p.c., 1895,	152,000 00	152,000 00	153,216 00
Fall River, Mass., 6 p.c., 1900,	50,000 00	50,000 00	55,400 00
Holyoke, Mass., 6 p.c., 1899..	5,000 00	5,000 00	5,500 00
Newton, Mass., 6 p.c., 1905..	60,000 00	60,000 00	72,480 00
New York City, N. Y., 6 p.c., 1896.....	100,000 00	100,000 00	103,450 00
New Bedford, Mass., 5 p.c., 1902.....	10,000 00	10,000 00	10,950 00
Salem, Mass., 5 p.c., 1904....	10,000 00	10,000 00	11,110 00
Taunton, Mass., 6 p.c., 1896..	39,000 00	39,000 00	40,326 00
Lewiston, Me., 5 p.c., 1907...	100,000 00	100,000 00	114,370 00
Pawtucket, R. I., 5 p.c., 1898,	150,000 00	150,000 00	155,850 00
Kansas City, Mo., 5 p.c., 1901,	14,000 00	14,000 00	14,784 00
Kansas City, Mo., 5 p.c., 1905,	50,000 00	50,000 00	53,900 00
Kansas City, Mo., 4 p.c., 1910,	99,808 25	100,000 00	100,000 00
Lawrence, Kan., 5 p.c., 1916..	50,000 00	50,000 00	53,450 00
Lincoln, Neb., 5 p.c., 1906....	49,583 33	50,000 00	53,450 00
Indianapolis, Ind., 4 p.c., 1909,	100,000 00	100,000 00	100,000 00
St. Paul, Minn., 6 p.c., 1895..	35,000 00	35,000 00	35,280 00
St. Paul, Minn., 6 p.c., 1895..	45,000 00	45,000 00	45,675 00
St. Paul, Minn., 4½ p.c., 1919,	100,000 00	100,000 00	107,750 00
Minneapolis, Minn., 4 p.c., 1917.....	100,000 00	100,000 00	100,000 00
Minneapolis, Minn., 4 p.c., 1919.....	85,000 00	85,000 00	85,000 00
Sheboygan, Wis., 4½ p.c., 1909	100,000 00	100,000 00	105,400 00
Helena, Mon., 6 p.c., 1909....	50,000 00	50,000 00	53,530 00
Columbus, O., 5 p.c., 1900....	28,000 00	28,000 00	29,652 00
Lowell, Mass., 4 p.c., 1920....	50,000 00	50,000 00	53,200 00
Waltham, Mass., 4 p.c., 1898..	21,000 00	21,000 00	21,239 40
Waltham, Mass., 4 p.c., 1899..	30,000 00	30,000 00	30,450 00
Waltham, Mass., 4 p.c., 1900..	24,000 00	24,000 00	24,432 00
Waltham, Mass., 4 p.c., 1901..	16,000 00	16,000 00	16,336 00
Waltham, Mass., 4 p.c., 1901..	19,000 00	19,000 00	19,412 30
Manchester, Mass., 4 p.c., 1895- 1916.....	132,000 00	132,000 00	136,620 00
Milwaukee, Wis., 5 p.c., 1896,	13,000 00	13,000 00	13,208 00

	Cost Value.	Par Value.	Market Value.
Milwaukee, Wis., 5 p.c., 1897,	29,000 00	29,000 00	29,754 00
Milwaukee, Wis., 5 p.c., 1900,	3,000 00	3,000 00	3,165 00
Milwaukee, Wis., 5 p.c., 1901,	5,000 00	5,000 00	5,320 00
Milwaukee, Wis., 5 p.c., 1902,	5,000 00	5,000 00	5,365 00
Seattle, Wash., 5 p.c., 1911...	25,000 00	25,000 00	27,175 00
Omaha, Neb., 5 p.c., 1896....	18,000 00	18,000 00	18,270 00
Omaha, Neb., 5 p.c., 1897....	19,000 00	19,000 00	19,475 00
Omaha, Neb., 5 p.c., 1898....	20,000 00	20,000 00	20,630 00
Omaha, Neb., 5 p.c., 1899....	20,000 00	20,000 00	20,800 00
Omaha, Neb., 5 p.c., 1900....	23,000 00	23,000 00	24,092 50
Omaha, Neb., 5 p.c., 1901....	25,000 00	25,000 00	26,375 00
Omaha, Neb., 5 p.c., 1907....	10,000 00	10,000 00	11,000 00
Marietta, Ohio, 4½ p.c., 1912.	49,000 00	49,000 00	52,062 50
Woburn, Mass., 4 p.c., 1895 to 1900.....	6,000 00	6,000 00	6,072 00
Cleveland, Ohio, 5 p.c., 1896...	50,000 00	50,000 00	50,750 00
Eden, Me., 4½ p.c., 1895 to 1897.	9,000 00	9,000 00	9,090 00
Eden, Me., 4½ p.c., 1895 to 1897.	15,000 00	15,000 00	15,150 00
Eden, Me., 4½ p.c., 1898 to 1902.	25,000 00	25,000 00	26,090 00
Eden, Me., 4½ p.c., 1898 to 1902.	35,000 00	35,000 00	36,526 00
Brockton, Mass., 4 p.c., 1895 to 1897.....	23,980 00	24,000 00	24,120 00
Chicago, Ill., 4 p.c., 1913.....	99,750 00	100,000 00	100,000 00
Bridgeport, Conn., 4 p.c., 1924.	50,000 00	50,000 00	51,090 00
St. Albans, Vt., 4 p.c., 1896 ..	1,980 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1897 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1899 ..	1,000 00	1,000 00	1,000 00
St. Albans, Vt., 4 p.c., 1900 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1901 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1902 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1903 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1904 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1905 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1906 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1907 ..	2,000 00	2,000 00	2,000 00
St. Albans, Vt., 4 p.c., 1915 ..	1,000 00	1,000 00	1,000 00
Chelsea, Mass., 6 p.c., 1895 ..	35,000 00	35,000 00	35,000 00
Meredith Village Fire Dist. 4½ p.c., 1923.....	10,000 00	10,000 00	10,325 00
Meredith Village Fire Dist. 4½ p.c., 1924.....	10,000 00	10,000 00	10,331 25
Meredith Village Fire Dist. 4½ p.c., 1925.....	10,000 00	10,000 00	10,337 50
Meredith Village Fire Dist. 4½ p.c., 1926.....	5,000 00	5,000 00	5,171 87
County of Cuyahoga, Ohio, 5 p.c., 1918.....	50,000 00	50,000 00	53,500 00
Johnston, R. I., 4 p.c., 1909..	25,000 00	25,000 00	25,375 00
Johnston, R. I., 4 p.c., 1924..	30,000 00	30,000 00	30,750 00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS —			
C., B. & Q. 7 p.c., 1903.....	112,000 00	112,000 00	148,800 00
C., B. & Q. 5 p.c., 1903.....	25,000 00	25,000 00	25,750 00
Eastern 6 p.c., 1906.....	275,000 00	275,000 00	335,500 00
P., W. & B. 6 p.c., 1900.....	45,871 67	50,000 00	53,750 00
P., W. & B. 5 p.c., 1910.....	118,000 00	118,000 00	130,390 00
P., W. & B. 4 p.c., 1917.....	30,000 00	30,000 00	30,300 00
N. H. & D. 7 p.c., 1900.....	14,250 00	15,000 00	17,250 00
C. & E. I. 5 p.c., 1937.....	187,050 00	190,000 00	182,400 00
F., E. & M. V. 6 p.c., 1933..	50,000 00	50,000 00	63,500 00
Maine Central 5 p.c., 1923....	35,240 00	37,000 00	39,035 00
Maine Central 4½ p.c., 1917..	85,413 75	87,000 00	89,610 00
O., C. F. & St. P. 5 p.c., 1909.	50,000 00	50,000 00	52,750 00
Dayton & Michigan 5 p.c., 1911.	50,000 00	50,000 00	53,750 00
D. & C. 4 p.c., 1912.....	108,531 25	110,000 00	108,166 67
P., C. & T. 6 p.c., 1922.....	50,000 00	50,000 00	56,250 00
C., M. & St. P. 5 p.c., 1921...	50,000 00	50,000 00	56,000 00
C., M. & St. P. 5 p.c., 1921....	48,942 50	50,000 00	53,500 00
Mich. Central 6 p.c., 1909.....	100,000 00	100,000 00	116,750 00
Mich. Central 4 p.c., 1940.....	98,500 00	100,000 00	103,000 00
Northern Ill. 5 p.c., 1910.....	100,000 00	100,000 00	105,583 33
C. & N. W. 5 p.c., 1909.....	20,000 00	20,000 00	21,133 33
C. & N. W. 5 p.c., 1933.....	30,000 00	30,000 00	32,000 00
K. C., C. & S. 5 p.c., 1925....	41,600 00	50,000 00	31,250 00
Union Pacific 5 p.c., 1915.....	100,000 00	100,000 00	100,000 00
B. & M. R., in Nebraska, 4 p.c., 1910.....	121,066 25	127,000 00	121,920 00
St. J. & G. I. 6 p.c., 1925.....	38,240 00	50,000 00	29,000 00
Corrigan Con. Street 5 p.c., 1916.....	100,000 00	100,000 00	100,000 00
St. Louis Cable & Western 6 p.c., 1914.....	50,000 00	50,000 00	50,000 00
Spok. & Pal. 4 p.c., 1936.....	21,920 00	25,000 00	19,583 33
C., B. & N. 5 p.c., 1926.....	100,000 00	100,000 00	104,000 00
H. & R. M. 6 p.c., 1937.....	28,160 00	50,000 00	25,000 00
Kan. City Cable 5 p.c., 1897..	99,500 00	100,000 00	100,000 00
D. & G. S. 5 p.c., 1916.....	100,000 00	100,000 00	107,625 00
D. M. & F. D. 4 p.c., 1905....	21,700 00	25,000 00	19,625 00
Housatonic 5 p.c., 1937.....	100,000 00	100,000 00	119,000 00
D. & I. R. 5 p.c., 1937.....	47,500 00	50,000 00	44,500 00
C., R. I. & P. 5 p.c., 1934....	100,000 00	100,000 00	104,625 00
Fitchburg 5 p.c., 1908.....	50,000 00	50,000 00	54,000 00
Fitchburg 5 p.c., 1903.....	100,000 00	100,000 00	105,000 00
Fitchburg 5 p.c., 1903.....	80,000 00	80,000 00	84,000 00
B. & O. 5 p.c., 1988.....	50,000 00	50,000 00	57,500 00
Somerset 5 p.c., 1917... ..	97,500 00	100,000 00	100,000 00
G. R., L. & D. 5 p.c., 1927...	22,950 00	30,000 00	18,000 00
Grand Avenue 5 p.c., 1908...	95,500 00	100,000 00	95,500 00
Ore. Short Line 6 p.c., 1922..	50,000 00	50,000 00	43,000 00

	Cost Value.	Par Value.	Market Value
L., E. & St. L. 6 p.c., 1926...	100,000 00	100,000 00	103,000 00
E., T. H. & C. 6 p.c., 1900...	10,000 00	10,000 00	10,600 00
B. & P. 4 p.c., 1918 .....	125,000 00	125,000 00	135,000 00
Boston & Maine 4 p.c., 1937..	150,000 00	150,000 00	154,500 00
Boston & Maine 4 p.c., 1942..	25,000 00	25,000 00	25,812 50
Denver City Cable 6 p.c., 1908.	86,000 00	100,000 00	75,000 00
Metropolitan St. 5 p.c., 1909..	192,000 00	200,000 00	193,000 00
Pennsylvania 4 p.c., 1914.....	150,000 00	150,000 00	155,500 00
Kan. Equip. Co. 5 p.c., 1905..	25,000 00	25,000 00	22,500 00
P. U. R.R. S. Co. 4 p.c., 1927.	25,000 00	25,000 00	25,000 00
P. U. R.R. S. Co. 4 p.c., 1929.	25,000 00	25,000 00	25,000 00
A., T. & S. F. gen. m. 4 p.c., 1989 .....	283,816 00	367,000 00	231,210 00
Atch., Top. & S. Fe 2d m., Class A, 4 p.c., 1989.....	37,236 00	101,000 00	17,422 50
Omaha Street 5 p.c., 1914....	98,500 00	100,000 00	100,000 00
St. L. & Suburban 5 p.c., 1921,	15,352 00	23,400 00	11,700 00
N. Y. C. & Hud. Riv. 5 p.c., 1904,	100,000 00	100,000 00	106,833 33
Rio Grande West. 4 p.c., 1939,	23,700 00	30,000 00	21,150 00
Cincinnati, Dayton & Ironton 5 p.c., 1941.....	47,750 00	50,000 00	49,583 33
Cleveland, Cincinnati, Chicago & St. Louis 4 p.c., 1940....	91,000 00	100,000 00	88,000 00
Chicago & W. Mich. 5 p.c., 1921,	40,490 00	50,000 00	34,500 00
B'kline & Pep'rell 5 p.c., 1911,	49,000 00	49,000 00	49,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis 4½ p.c., 1940...	50,000 00	50,000 00	51,687 50
Sturgis, Goshen & St. Louis 3 p.c., 1989.....	36,250 00	50,000 00	37,375 00
Globe Street 5 p.c., 1912. ....	100,000 00	100,000 00	100,000 00
Union Pacific 6 p.c., 1894.....	24,875 00	25,000 00	21,625 00
Concord & Montreal 4 p.c., 1920,	299,250 00	300,000 00	303,000 00
N. Y., N. H. & H. 4 p.c., 1908,	9,000 00	9,000 00	12,600 00
Old Colony 4 p.c., 1938.....	125,000 00	125,000 00	131,250 00
Connecticut River 4 p.c., 1903,	60,000 00	60,000 00	60,300 00
Worcester Consolidated Street 5 p.c., 1914.....	48,500 00	50,000 00	50,000 00
Boston & Albany 6 p.c., 1895.	40,000 00	40,000 00	40,000 00
RAILROAD STOCKS—			
Boston & Albany.....	159,450 00	106,300 00	221,104 00
Boston & Providence .....	45,000 00	30,000 00	78,000 00
Chic., Burl. & Quincy.....	137,732 77	137,800 00	97,838 00
Conn. & Passumpsic Rivers..	80,000 00	80,000 00	106,400 00
Fitchburg, preferred.....	82,225 75	90,000 00	78,750 00
N. Y., N. H. & Hartford .....	33,750 00	22,500 00	43,875 00
Norwich & Worcester, pfd...	127,500 00	85,000 00	148,750 00
Northern.....	10,000 00	10,000 00	15,450 00
Chicago & Alton, common...	30,000 00	30,000 00	43,800 00
Eastern, in New Hampshire..	11,775 00	15,700 00	12,560 00

	Cost Value.	Par Value.	Market Value.
Portland, Saco & Portsmouth,	20,000 00	20,000 00	26,600 00
Boston & Lowell .....	30,000 00	20,000 00	39,300 00
Metropolitan St. Ry. Co., K. C.,	109,500 00	112,000 00	86,240 00
West End st., pfd.....	37,500 00	25,000 00	42,750 00
<b>BANK STOCKS—</b>			
Atlantic National.....	7,101 00	7,200 00	9,252 00
Bay State Nat'l, Lawrence....	7,500 00	7,500 00	12,000 00
Boston National.....	33,300 00	33,300 00	33,383 25
Continental National.....	10,000 00	10,000 00	11,075 00
First National, Cambridge....	7,500 00	5,000 00	8,750 00
Massachusetts National.....	5,200 00	5,200 00	4,680 00
Merchants National.....	13,650 00	9,100 00	14,321 12
National City, Lynn.....	16,050 00	10,700 00	18,725 00
National Revere.....	15,000 00	15,000 00	14,250 00
National Hide & Leather....	14,000 00	14,000 00	15,225 00
National Eagle.....	24,000 00	24,000 00	19,200 00
Tremont National.....	31,951 25	32,000 00	27,200 00
National Webster.....	13,400 00	13,400 00	13,065 00
State National.....	10,273 10	12,000 00	13,860 00
Third National.....	140,000 00	140,000 00	126,000 00
Globe National.....	50,000 00	50,000 00	45,000 00
Nicollet Nat'l, Minneapolis ..	40,000 00	40,000 00	44,000 00
Boston National, Seattle....	25,000 00	25,000 00	22,500 00
Winthrop National.....	15,000 00	15,000 00	18,037 50
<b>TRUST COMPANIES—</b>			
Boston Safe D. & T. Co.....	93,750 00	62,500 00	122,500 00
American Loan & Trust Co..	20,000 00	20,000 00	29,200 00
N. E. S. D. & T. Co. of Mo ..	38,149 77	40,000 00	44,000 00
N. E. S. D. & T. Co.....	24,300 00	24,300 00	24,300 00
Mercantile L. & T. Co.....	25,000 00	25,000 00	25,000 00
State Street S. D & T. Co....	7,000 00	7,000 00	7,350 00
Mattapan D. & T. Co.....	10,000 00	10,000 00	10,700 00
<b>MISCELLANEOUS—</b>			
Dwight Manufacturing Co.stk.,	5,000 00	5,000 00	4,262 50
Mass. Cotton Mills stk .....	5,000 00	5,000 00	4,775 00
Mass. Title Ins. Co. stk .....	12,000 00	12,000 00	6,000 00
Land Title Guarantee Co.,			
Kansas City, stk .....	15,832 40	49,050 00	15,696 00
Boston Northwest Real Estate			
Co. stk.....	50,000 00	50,000 00	50,000 00
Boston Northwest Real Estate			
Co. 55 p.c. paid-up stk.....	27,500 00	27,500 00	27,500 00
Boston Ground Rent Trust			
stk.....	50,000 00	50,000 00	50,250 00
Bryant St. & Huntington Ave.			
Land Trust stk.....	16,250 00	16,250 00	16,250 00
Denver Con. Gas Co. stk.....	7,000 00	12,500 00	7,500 00
St. Paul Chamber of Com-			
merce bds., 5 p.c., 1914 ....	48,750 00	50,000 00	50,000 00

	Cost Value.	Par Value.	Market Value.
Minneapolis Gas Light Co. bds., 6 p.c., 1902 .....	50,000 00	50,000 00	52,750 00
Brookline Gas Light Co. bds., 5 p.c., 1911.....	50,000 00	50,000 00	51,500 00
Denver Con. Gas Co. bds., 6 p.c., 1911.....	43,000 00	50,000 00	50,000 00
Troy Gas Co. bds., 5 p.c., 1939,	25,000 00	25,000 00	25,000 00
Worcester Electric Light Co. bds., 5 p.c., 1912.....	50,000 00	50,000 00	50,000 00
Chelsea Gas Light Co. bds., 5 p.c., 1912.....	100,000 00	100,000 00	100,000 00
Algonquin Club bds., 5 p.c., 1912 .....	24,000 00	24,000 00	24,000 00
NOTES—			
N. & W. R.R. Co. 4 p.c., 1895,	100,000 00	100,000 00	100,000 00
N. & W. R.R. Co., discounted, 3 p.c., 1895.....	35,500 00	35,500 00	35,500 00
N. & W. R.R. Co., discounted, 3½ p.c., 1895.....	50,000 00	50,000 00	50,000 00
N. & W. R.R. Co., discounted, 3½ p.c., 1895.....	30,000 00	30,000 00	30,000 00
Bryant St. & Huntington Ave. Land Trust 6 p.c., 1895....	5,000 00	5,000 00	5,000 00
Jamaica Plain Gas Light Co. 4½ p.c., 1897.....	20,000 00	20,000 00	20,000 00
Columbus, disc., 3½ p.c., 1895,	50,000 00	50,000 00	50,000 00
Milwaukee, disc., 3¼ p.c., 1895,	125,000 00	125,000 00	125,000 00
Newton, disc., 2¾ p.c., 1895..	60,000 00	60,000 00	60,000 00
Columbus, disc., 4 p.c., 1895..	10,000 00	10,000 00	10,000 00
Wellesley, disc., 2¼ p.c., 1895,	5,000 00	5,000 00	5,000 00
Wellesley, disc., 2½ p.c., 1895,	5,000 00	5,000 00	5,000 00
Randolph, disc., 4 p.c., 1895..	15,000 00	15,000 00	15,000 00
Cleveland, disc., 5 p.c., 1895..	27,560 00	27,560 00	27,560 00
Berlin, disc., 3¾ p.c., 1895...	30,000 00	30,000 00	30,000 00
Hull, disc., 3½ p.c., 1895....	10,000 00	10,000 00	10,000 00
Salem 3¼ p.c., 1895.....	50,000 00	50,000 00	50,000 00
Totals.....	\$13,892,869 72	\$14,042,974 00	\$14,571,089 36

## NEW YORK LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, 1845.

JOHN A. MCCALL, *President*.CHARLES C. WHITNEY, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893.....\$138,571,211. 59

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$5,986,275 67
Cash received for renewal premiums, without deductions for commissions or other expenses.....	21,589,816 71
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	358,367 31
From dividends applied to pay running premiums.....	314,021 29
From dividends applied to purchase paid-up additions and annuities.....	301,718 47
From surrender values applied to pay running premiums.....	38,043 04
From surrender values applied to purchase paid-up insurance and annuities.....	Nothing.
Cash and notes received for annuities other than instalment policies.....	871,721 23
Total.....	\$29,459,963 72
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$10,698.95; renewals, \$37,878.45.....	48,577 40
Total premium income.....	\$29,411,386 32

Cash received for interest upon mortgage loans,	1,464,837 93
For interest on bonds owned, and dividends on stock.....	4,517,575 53
For interest on premium notes, loans, or liens.	188,079 29
For interest on other debts due the company...	215,575 51
For discount on claims paid in advance.....	Nothing.
For rents for use of company's property, including \$130,730.00 for company's own occupancy.....	663,680 27
From all other sources, viz.: deposits on account of trust policies.....	22,178 68
Total income .....	36,483,313 53
Total.....	\$175,054,525 12

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$8,220,096 01
Premium notes, loans, or liens used in payment of the same.....	23,512 50
Cash paid for matured endowments, and additions thereto...	1,416,513 88
Premium notes, loans, or liens used in payment of same.....	1,569 00
Cash paid for sums falling due during the year on instalment policies .....	Nothing.
Total.....	\$9,661,691 39
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	15,000 00
Net amount actually paid for losses and matured endowments.....	\$9,646,691 39
Cash paid to annuitants.....	1,396,314 48
Premium notes, loans, or liens used in purchase of surrendered policies, \$89,591.60; voided by lapse, \$46,904.04.....	136,495 64
Premium notes, loans, or liens used in payment of dividends to policyholders.....	672 37
Cash dividends paid policyholders .....	1,065,342 57
Cash dividends applied to pay running premiums .....	314,021 29
Cash dividends applied to purchase paid-up additions and annuities.....	301,718 47
Surrender values paid in cash.....	1,480,768 54
Surrender values applied to pay running premiums.....	38,043 04

Reserve values paid on matured deferred dividend policies.....	1,279,094 70
Instalments paid on trust policies.....	5,840 57
Total paid policyholders, \$15,665,003.06.	
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$3,506,657.12; renewals, \$664,371.98; for advances to agents, \$544,908.97.....	4,715,938 07
For salaries to managers and clerks at branch offices.....	672,060 60
For medical examiners' fees, \$477,760.18; inspection of risks, \$82,288.66.....	560,048 84
For salaries and all other compensation of officers and other home office employees.....	765,106 07
For taxes on premiums, \$167,420.52, and State, city, and county taxes, \$156,262.03.....	323,682 55
For taxes on reserves.....	12,744 78
For insurance department fees and agents' licenses.....	21,820 28
For rent, including \$130,730 for Company's occupancy, less nothing received under sublease.....	280,173 69
For commuting commissions.....	Nothing.
For furniture, fixtures, and supplies for home and agency offices.....	91,093 43
For advertising, \$127,569.44; printing, etc., \$176,714.86.....	304,284 30
For real estate expenses other than taxes.....	195,238 35
For the following items, viz.: exchange and commission and brokerage, \$21,523.20; express, cartage, and freight, \$23,909.20; legal, notarial, and consul fees, \$95,568.38; postage, \$108,029.15; safety vault rents, \$13,841.66; telegrams and telephone, \$38,897.88; traveling expenses, \$111,572.40; trustees' fees, home and foreign, \$10,260.00; coal, water and gas, \$44,356.57; clerks' luncheons, \$14,706.10; fire and surety insurance, \$6,869.48; expenses of examination by insurance commissioners of seven States, \$42,701.52.....	532,235 54
Total expenses.....	\$8,474,426 50
Total disbursements.....	24,139,429 56
Balance.....	\$150,915,095 56

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Book value of real estate exclusive of all encumbrances, as per Schedule A .....	\$14,675,478	98
Loans on mortgage (first liens) of real estate..	26,349,724	84
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	579,922	00
Loans made in cash to policyholders on this Company's policies assigned as collateral...	3,205,980	99
Premium notes, loans, or liens on policies in force, of which \$358,367.31 was received during the year .....	1,025,871	94
Book value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	99,029,047	78
Cash in Company's office .....	107,109	78
Cash deposited in banks .....	5,385,312	91
Bills receivable.....	Nothing.	
Agents' ledger balances.....	556,646	34
Total net or ledger assets, as per balance above.....	\$150,915,095	56

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$409,563	97
Interest due and accrued on bonds.....	871,316	98
Interest accrued on collateral loans.....	406	67
Interest due and accrued on premium notes, loans, or liens.....	Nothing.	
Interest accrued on policy loans.....	92,918	98
Rents due and accrued on Company's property or lease.....	31,456	48
Total.....	1,405,663	08
Market value of bonds and stocks over book value, as per Schedule E.....	4,676,260	89
Due from other companies for losses or claims on policies of this Company reinsured.....	Nothing.	

## New Business. Renewals.

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$1,585,907 50	\$2,965,951 67	
Gross deferred premiums on policies in force December 31, 1894,	492,682 00	1,919,706 00	
Totals.....	\$2,078,589 50	\$4,885,657 67	
Deduct cost of collection, 65 per cent. on "new" and 5 per cent. on "renewals".....	1,351,083 17	244,282 88	
Net amount of premiums,	\$727,506 33	\$4,641,374 79	5,368,881 12
Total assets, as per books of the Company.....		\$162,365,900 65	

## ITEM NOT ADMITTED.

Agents' balances.....	556,646 34
Total assets (less item not admitted)....	\$161,809,254 31

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$138,834,619 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	214,431 00
Net reinsurance reserve.....	\$138,620,188 00
Additional policy reserve, voluntarily set aside by the Company.....	1,000,000 00
Real estate sinking fund, voluntarily created in 1894.....	200,000 00
Claims for death losses due and unpaid.....	Nothing.
Claims for matured endowments due and unpaid.....	\$130,581 96
Claims for death losses in process of adjustment or adjusted and not due.....	1,325,754 13
Claims for death losses and other policy claims resisted by the Company.....	44,000 00
Amounts due and unpaid on annuity claims, other than those named in next question...	50,046 53
Amounts due and unpaid on matured instalment policies.....	Nothing.
Total policy claims.....	1,550,382 62
Amount of trust funds held by the Company, payable by instalments.....	87,039 83
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	147,437 07
Amount of any other liability of the Company, viz.: premiums paid in advance.....	157,415 68
Special deposits in other States and Countries in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$141,762,463 20
Gross surplus on policyholders' account.....	20,046,791 11
Total liabilities.....	\$161,809,254 31
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$15,000,000 00
Estimated surplus accrued on all other policies.....	5,046,791 11

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$1,075,440	32
Premium notes, loans, or liens received during the year on new policies, nothing; on old policies.....	358,367	31
Total.....	\$1,433,807	63
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$25,081	50
Amount of notes, loans, or liens used in purchase of surrendered policies.....	89,591	60
Amount of notes, loans, or liens voided by lapse.....	46,904	04
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	672	37
Amount of notes, loans, or liens redeemed by maker in cash.....	245,686	18
Total reduction of premium note account.....	407,935	69
Balance note assets at end of the year.....	\$1,025,871	94

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

[Annuity Bonds not included.]		
	Number.	Amount.
Whole life policies.....	192,912	\$574,823,400
Endowment policies.....	55,878	170,555,922
All other policies.....	5,086	29,250,180
Reversionary additions.....	....	4,527,176

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	67,384	163,490,172
Endowment policies.....	13,226	32,951,724
All other policies.....	112	2,159,478

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	436	1,148,289
Endowment policies.....	126	267,149
All other policies.....	40	69,439

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	107,430
Endowment policies.....	....	.....
All other policies.....	....	5,935,171

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	416,540
Total number and amount.....	335,200	\$985,702,070
Deduct policies ceased to be in force.....	57,600	172,407,910
Total policies in force at the end of the year,	277,600	\$813,294,160

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	2,565	\$8,282,508
By maturity (end.).....	454	1,426,637
By expiry (term).....	128	1,524,337
By surrender.....	5,362	18,359,576
By lapse.....	33,053	85,777,205
By change and decrease.....	....	10,450,110
By not taken.....	16,038	46,587,537
Total terminated.....	57,600	\$172,407,910

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	8,116	\$1,554,278 56
Issued during the year.....	553	100,165 26
Increased by change.....	....	389 42
Revived.....	3	255 72
Totals.....	8,672	\$1,655,088 96

*Terminated during the year.*

	Number.	Yearly Payments.
By expiry.....	417	\$81,726 50
By surrender.....	....	154 00
By lapse.....	7	1,291 89
By not taken.....	10	2,906 52
By decrease.....	....	1,206 36
Total.....	434	\$87,285 27
Number of bonds in force December 31, 1894.....		8,238
Amount of yearly payments thereon.....		\$1,567,803 69

## VIII. BUSINESS IN CONNECTICUT DURING 1893.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	4,108	\$7,973,388 00
Number and amount of policies issued during the year.....	1,011	1,837,186 00
Totals.....	5,119	\$9,810,574 00
Deduct number and amount ceased to be in force..	1,221	2,070,680 00
Total number and amt. in force Dec. 31, 1894,	3,898	\$7,739,894 00

\* These bonds are not included in Tables 9, 10, 11, 15.

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	8	\$21,500 00
Number and amount of losses and claims on policies incurred during the year.....	72	145,750 48
Totals.....	80	\$167,250 48
Number and amount of losses and claims on policies paid during the year.....	75	\$155,938 48
Premiums collected during the year in cash and notes, ..		272,044 80

### IX. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of Policies.	Amount assured.	Premiums thereon.
Europe.....	34,162	\$121,176,175	\$5,362,064 39
Asia.....	2,245	4,865,908	336,043 14
Africa.....	368	1,981,738	85,560 18
Australasia.....	2,435	8,092,232	449,450 87
South America.....	15,879	86,291,529	4,114,842 18
Central America.....	423	1,965,708	106,425 79
West Indies.....	2,498	8,132,994	398,661 84
Mexico.....	1,242	3,368,358	158,739 01
Hawaiian Islands.....	243	1,477,870	53,186 20
Other Countries and Islands.....	16	135,411	8,580 58
Totals.....	59,511	\$237,487,923	\$11,073,554 18

### Schedule A—Real Estate owned by the Company.

In New York City.....	\$4,038,912 43
Company's office, Broadway, Leonard and Elm Streets, and Catharine Lane.....	2,926,338 31
Elsewhere in New York State.....	107,908 51
In New Jersey.....	347,157 46
Detroit, Michigan.....	51,009 01
Omaha, Nebraska.....	950,000 00
Minneapolis, Minnesota.....	1,051,274 96
St. Paul, Minnesota.....	756,094 10
Kansas City, Missouri.....	1,608,534 20
Paris, France.....	750,000 00
Berlin, Prussia.....	425,000 00
Vienna, Austria.....	375,000 00
Amsterdam, Holland.....	200,000 00
Budapest, Hungary.....	565,000 00
Montreal, Canada.....	475,000 00
Belgrade, Servia.....	48,250 00
Total book value.....	\$14,675,478 98

Schedule C — *Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
L. S. & M. S. 2d m. 7 p.c. bds., 1903, ..	\$10,000	\$12,350	\$10,000 00
First National Bank, Macon, Ga., stk.	40,000	54,000	40,000 00
Central Trust Co., New York, stk. ....	2,500	25,000	6,000 00
J., M. & I. 1st m. 7 p.c. bds., 1906. ....	5,000	5,800	4,600 00
Chicago & Alton R.R. stk. ....	52,700	76,942	60,000 00
Brooklyn City R.R. (\$10 each) stk. ....	10,000	17,000	39,000 00
People's Trust Co., Brooklyn, stk. ....	9,400	22,560	
Hamilton Trust Co., Brooklyn, stk. ...	1,500	2,850	
Chicago & Alton R.R. stk. ....	12,300	17,958	14,022 00
Am. Surety Co., N.Y. (\$50 each) stk. .	30,000	60,000	45,000 00
Mercantile National Bank, N. Y., stk. .	68,000	122,400	100,000 00
Am. Surety Co., N. Y. (\$50 each) stk. .	7,500	15,000	12,000 00
Canada Southern 1st m. 5 p.c., bds., 1908	1,000	1,120	4,700 00
N. Y. & H. R.R. (\$50 each) stk. ....	500	1,250	
N. Y., N. H. & H. R.R. stk. ....	900	1,737	
National Park Bank, N. Y., stk. ....	600	1,650	28,600 00
So. R.R. 1st cons. m. 5 p.c. bds., 1994.	44,000	40,040	
Brooklyn City R.R. 1st m. 5 p.c.m.bds. on consolidated property, 1941. ....	100,000	115,000	
L. E. & W. 2d m. 5 p.c. bds, 1941. ....	150,000	157,500	225,000 00
Totals .....	\$545,900	\$750,157	\$579,922 00

Schedule E — *Stocks and Bonds owned by the Company.*

	Par Value.	Book Value.	Market Value.
UNITED STATES, STATE, AND TERRITORY BONDS—			
U. S. government, 5 p.c., 1904, ..	\$7,500,000 00	\$8,713,250 92	\$8,750,000 00
U. S. cur., 6 p.c., 1896 to 1899, ..	450,000 00	458,197 29	479,312 50
U. S. consols, 4 p.c., 1907. ....	305,000 00	308,753 12	346,175 00
Alabama State, Class A, 1906, ..	48,000 00	38,212 47	48,720 00
Mass., State, 3½ p. c., 1934. ....	1,000,000 00	1,084,231 16	1,100,000 00
Mississippi State, 4 p.c., 1919, ..	20,000 00	19,608 00	20,000 00
Tenn. State settlem't, 3 p.c. 1913	837,000 00	596,293 83	669,600 00
Utah, 5 p.c., 1908. ....	87,000 00	88,228 02	90,045 00
FOREIGN GOVERNMENT BONDS—			
Argentine Rep. int. national loan of 1892, cur. 6 p.c. ....	36,250 00	24,100 08	24,468 75
Brazilian, 5 p.c., issues of 1826 to 1879. ....	52,901 25	51,012 27	54,170 83
Bulgarian French rentes 3½ p.c., Hungarian, 4 p.c., gold rentes of 1887. ....	18,335 00	19,093 63	19,536 57
Italian, 4¼, 4½, and 5 p.c., Prussian, 3 p.c. ....	100,250 00	99,548 25	124,310 00
Quebec (Prov. of), 5 p.c., 1908	678,055 32	625,081 67	640,317 17
Quebec (Prov. of), 4 p.c., 1934,	1,051,769 60	917,235 71	999,181 12
Russian, 1st, 2d, and 3d series, 4 p.c. ....	80,000 00	87,053 00	88,933 33
	97,333 33	94,900 00	96,035 55
	1,686,900 00	1,548,913 88	1,613,098 13

	Par Value.	Book Value.	Market Value.
Russian, Southwestern Ry., 4 p. c. ....	422,700 00	396,331 63	398,394 75
Russian Con.Int. Ry., 4½ p. c.,	40,700 00	40,086 94	41,107 00
Russian, Orenberg Ry., 4 p. c.,	32,000 00	30,738 80	30,160 00
Russian, Nicholas Ry., 4 p. c.,	95,700 00	93,178 46	90,197 25
Servian, 5 p. c., (State R.R.)	3,377 50	2,586 84	2,455 44
Swiss, loans of 1887 and 1889, 3½ p. c., loans of 1883, 3¾ p. c.	19,300 00	19,029 70	19,950 41
Swedish, State, 3½ p. c. ....	95,200 00	89,894 12	95,200 00
Wurtemberg, State, 4 p. c. ....	45,220 00	47,124 33	47,539 07
COUNTY AND MUNICIPAL BONDS —			
Atlanta City, Ga. (redemption), 4½ p. c., 1916. ....	5,000 00	5,104 24	5,137 50
Atlanta City, Ga. (water), 4 p. c., 1923. ....	132,000 00	127,341 23	132,000 00
Austin City, Texas (water and and elec. light), 5 p. c., 1930. .	200,000 00	186,734 17	197,500 00
Butler Co., Ohio, 4½ p. c., 1921 and 1924. ....	30,000 00	31,783 26	31,800 00
Callaway Co., Mo., 5 p. c., 1907,	120,000 00	120,000 00	120,000 00
Custer Co., Montana, funding, 7 p. c. ....	53,000 00	54,222 35	56,445 00
Cuyahoga Co., O., 5 p. c., 1918,	145,000 00	155,368 74	155,875 00
Dallas City, Texas, 5 p. c., 1928 and 1931. ....	355,000 00	344,543 75	355,000 00
Dallas City, Texas, funding, 6 p. c., 1917. ....	95,000 00	101,613 34	104,500 00
Douglass Co., Neb., refunding, 5 p. c., 1911. ....	80,000 00	81,744 16	82,000 00
Elizabeth City, N. J., adjustment, 4 p. c., 1922. ....	404,500 00	326,222 00	343,825 00
Findlay, Ohio, 5¾ and 6 p. c. .	29,000 00	30,616 33	30,430 00
Flatbush, N. Y. (water), 6 p. c., 1911. ....	20,000 00	19,639 07	24,000 00
Fort Worth, Texas (water), 6 p. c., 1922. ....	200,000 00	220,951 26	221,000 00
Galveston City, Texas, limited debt, 5 p. c. ....	175,000 00	173,730 00	175,000 00
Jersey City, N. J., 5 p. c., 1897,	150,000 00	150,345 57	151,500 00
Jersey City, N. J., 5 p. c., 1916 and 1921. ....	791,000 00	791,598 05	831,520 00
Jersey City, N. J., 5 p. c., 1923.	100,000 00	89,000 00	107,000 00
Jersey City, N. J., 7 p. c. ....	293,000 00	310,052 98	341,720 00
Jefferson Co., Alabama, 6 p. c., 1917 and 1921. ....	290,000 00	302,525 84	304,500 00
Louisville City, Ky., 4 p. c., 1928,	750,000 00	750,000 00	750,000 00
Lincoln Co., Wash., fdg., series I, 6 p. c., 1912. ....	60,000 00	63,356 98	63,600 00

	Par Value.	Book Value.	Market Value.
Madison Co., Ala., 5 p.c. 1919 and 1929.....	60,000 00	60,293 55	60,300 00
Montgomery City, Ala., 6 p.c., 1918, 1921 and 1924.....	200,000 00	217,761 48	220,000 00
Memphis City, Tenn., taxing dist., 6 p.c., 1915.....	100,000 00	103,514 03	105,000 00
New York City, Corlears Hook Park, 3½ p.c., 1913 .....	1,100,000 00	1,143,150 67	1,144,000 00
New York City, school, 3 p.c., 1913.....	300,000 00	302,590 00	306,000 00
New York City, street, 3 p.c., 1916.....	500,000 00	512,559 43	512,559 43
New York City, dock, 3 p.c., 1924.....	400,000 00	412,461 57	412,461 57
New York City, N. Y., (Morrisania and West Farms), 7 p.c.	94,000 00	100,099 84	118,303 58
Newark, N. J. (market), 4 p.c., 1911.....	73,000 00	72,722 60	73,000 00
Newark, N. J. (corporate), 5 p.c., 1910.....	500,000 00	518,656 21	530,000 00
Newark, N. J. (water), 6 p.c., 1897.....	100,000 00	100,544 66	103,500 00
Newark, N. J. (water), 7 p.c., 1905.....	87,000 00	91,485 90	104,400 00
Nashville, City, Tenn. (water), 4 p.c., 1919.....	300,000 00	300,000 00	300,000 00
North Knoxville, Tenn. (municipal), 5 p.c., 1919.....	100,000 00	100,000 00	101,333 33
Ottawa City, Can., 5 p.c., 1908,	100,000 00	107,399 53	107,583 33
Omaha City, Neb., 6 p.c., 1895-1897.....	22,500 00	22,904 99	22,500 00
Petersburg City, Va., 6 p.c., 1905.....	30,000 00	30,000 00	31,200 00
Pierce Co., Wash., 5 p.c., 1912,	200,000 00	202,280 44	212,000 00
Pierce Co., Wash., fdg., 6 p.c., 1911.....	145,000 00	149,886 69	153,700 00
Peoria Township, Ill., fdg., 5 p.c., 1910.....	98,000 00	99,528 48	99,551 67
Quebec, Can., 4½ p.c., 1914 and 1922.....	200,000 00	200,000 00	200,000 00
Richmond, Va., 4 p.c., 1925 and 1926 .....	250,000 00	242,847 91	235,000 00
Richmond, Va., 8 p.c., 1904..	50,000 00	46,788 72	63,000 00
Seattle, Wash., 5 p.c., 1912...	500,000 00	499,100 00	508,750 00
St. Joseph, Mo., school board, 4 p.c., 1914.....	200,000 00	190,325 53	193,022 22
St. Paul, Minn., water, 4 p.c., 1912.....	218,000 00	187,817 64	219,453 33
Sanitary Dist. of Chicago, Ill., 5 p.c.....	1,000,000 00	1,026,059 20	1,035,000 00

	Par Value.	Book Value.	Market Value.
San Antonio, Tex., 5 p.c., 1917,	148,000 00	145,028 47	148,000 00
San Antonio, Tex., 6 p.c., 1896, 1898 and 1916.....	120,000 00	121,010 14	120,000 00
School Dist., Multnomah Co., Portland, Ore., 6 p.c., 1913,	75,000 00	75,791 52	81,000 00
School Dist., Spokane Co., Wash., 6 p.c., 1910.....	90,000 00	98,250 75	98,100 00
School Dist., Salt Lake City, Utah, 5 p.c., 1902 and 1913,	250,000 00	253,271 31	255,000 00
Salt Lake City, Utah, 5 p.c., 1908 and 1912.....	150,000 00	150,000 00	153,000 00
Salt Lake City, Utah, 5 p.c., 1914.....	300,000 00	293,578 88	306,000 00
Tazewell Co., Ill., funding, 4 p.c., 1901 to 1905.....	60,000 00	55,902 21	60,000 00
Waco City, Tex., 5 p.c., 1920,	92,000 00	92,000 00	92,000 00
West Chicago Town, Ill., 5 p.c., 1910.....	414,000 00	427,519 03	426,420 00
Whatcom Co., Wash., fund- ing, 6 p.c., 1911.....	200,000 00	207,281 34	210,000 00
Whitman Co., Wash., funding, 5 p.c., 1912.....	200,000 00	201,872 17	210,000 00
RAILROAD BONDS —			
Adirondack 1st m. 4½ p.c., guar. by D. & H., 1942 ....	950,000 00	973,543 84	954,750 00
A. & S. 1st con. 6 p.c., guar. by D. & H., 1906 .....	38,000 00	41,132 36	44,650 00
A. & S. 1st con. 7 p.c., guar. by D. & H., 1906.....	743,000 00	835,393 32	945,467 50
A. & G. con. m., 7 p.c., 1897.	112,000 00	115,383 61	112,560 00
A., T. & S. F. gen. m., 4 p.c., 1989.	1,491,000 00	1,166,707 50	931,875 00
A., T. & S. F., Class A, 1989.	553,000 00	220,136 25	91,245 00
B., C. R. & N. 1st con. m., 5 p.c., 1934 .....	130,000 00	104,915 41	121,875 00
B., C. R. & N. 1st m., 5 p.c., 1906.....	42,000 00	38,984 97	43,925 00
B., H. T. & W. 5 p.c., 1913...	200,000 00	191,145 09	196,666 67
B., B. & P. 1st m., conv., 7 p.c., 1896.....	74,000 00	74,708 15	74,000 00
B., N. Y. & E. 1st m. 7 p.c., 1916.....	50,000 00	63,638 01	65,708 33
C. P., land grant, 1st m. 5 p.c., 1931.....	993,000 00	1,068,923 92	1,072,440 00
C. R.R. & Banking Co., of Ga., coll. trust, 5 p.c., 1937.....	1,000,000 00	892,466 67	871,666 67
C. R.R. & Banking Co., of Ga., "tripartite," 7 p.c.....	709,000 00	699,923 20	709,000 00
C. R.R. of N. J. gen. m. 5 p.c., 1987.....	2,337,000 00	2,343,824 35	2,629,125 00

	Par Value.	Book Value.	Market Value.
C. R., I. F. & N. W. 1st m. 5 p.c., guar. by B., C. R. & N., 1921.....	490,000 00	449,828 05	422,625 00
C. O. & I. Co. R.R., N.Y., 1st m. 6 p.c., guar. by D. & H., 1929.....	400,000 00	495,792 69	484,000 00
C., B. & Q. 1st m. 7 p.c., 1903.	1,500,000 00	1,768,040 27	1,800,000 00
C., M. & St. P., H. & D. div., 1st m. 5 p.c., 1910.....	115,000 00	110,724 61	119,025 00
Chic., Mil. & St. Paul (H. & D. div.), 1st m., 7 p.c., 1910....	534,000 00	614,403 94	659,490 00
Chic. & Northwestern con. s. f., 7 p.c., 1915.....	2,100,000 00	2,721,469 12	2,940,000 00
Chic. & Northwestern gen. con. gold, 7 p.c., 1902.....	225,000 00	256,178 22	268,687 50
Chic. & Northwestern s.f. of 1879, 6 p.c., 1929....	450,000 00	494,853 76	519,750 00
Chic. & Northwestern deb., 5 p.c., 1921.....	2,000,000 00	2,055,905 50	2,120,000 00
Chic. & Northwestern (Iowa div.), 1st m., 4½ p.c., 1902..	550,000 00	569,405 72	565,812 50
Chicago, St. Paul, Minn. & Omaha con. m., 6 p.c., 1930,	1,050,000 00	1,190,335 30	1,312,500 00
Chic. & Western Indiana gen. m. s. f., 6 p.c., 1932.....	1,118,000 00	1,143,266 53	1,296,880 00
Chic. & Eastern Illinois 1st s. f., 6 p.c., 1907.....	80,000 00	89,124 04	91,600 00
Chic. & East'n Illinois 1st con., 6 p.c., 1934.....	169,000 00	184,512 06	206,180 00
Chic. & St. Louis 1st m., 6 p. c., 1915.....	249,000 00	275,809 48	263,940 00
Chic., Rock Island & Pacific 1st ext. & col., 5 p.c., 1934..	250,000 00	243,219 03	252,500 00
Chesapeake & Ohio 1st con. m., 5 p.c., 1939.....	650,000 00	615,784 24	677,083 33
Cincinnati, Hamilton & Dayton gen. m., 5 p.c., 1942....	1,000,000 00	985,078 92	1,015,833 33
Cincinnati, Lafayette & Chic. 1st m., 7 p.c., 1901.....	161,000 00	180,245 30	180,320 00
Cincinnati, Sandusky & Cleveland 1st con., 5 p.c., 1928...	572,000 00	593,660 31	589,160 00
Cleve., Col., Cin. & Ind. gen. con., 6 p.c., 1934.....	1,000,000 00	970,529 87	1,160,000 00
Cleve., Col., Cin. & Ind. gen. con., 7 p.c., 1914.....	288,000 00	331,234 61	362,640 00
Cleveland, Loraine & Wheeling 1st con., 5 p.c., 1933....	250,000 00	237,588 67	246,875 00
Denver & Rio Grande 1st con., 4 p.c., 1936.....	605,000 00	471,314 76	471,900 00

	Par Value.	Book Value.	Market Value
Denver & Rio Grande 1st m., 7 p.c., 1900.....	232,000 00	238,581 56	261,773 33
Detroit, Bay City & Alpena 1st m., 6 p.c., 1913.....	162,000 00	146,075 00	81,000 00
Delaware & Hud. Canal Co., Penn. div., 1st, 7 p.c., 1917..	240,000 00	286,234 97	332,800 00
Evansville & Ind., 1st m., gtd. by E. & T. H., 6 p.c., 1924.	200,000 00	187,422 04	194,000 00
Evansville & Ind., 1st m. con., gtd. by E. & T. H., 6 p.c., 1926.....	463,000 00	488,212 63	449,110 00
Evansville & Terre Haute 1st gen. m., 5 p.c., 1942.....	187,000 00	191,403 46	165,962 50
Evansville & Terre Haute 1st m. con., 6 p.c., 1921.....	300,000 00	339,173 00	321,000 00
Evansville, Terre Haute & Chic. 1st m., 6 p.c., 1900....	30,000 00	31,424 03	31,500 00
East Tennessee, Virginia & Georgia con. m., 5 p.c., 1956,	505,000 00	488,380 05	505,000 00
Flint & Pere Marquette, 6 p.c., 1920.....	100,000 00	117,388 93	111,500 00
Fremont, Elkhorn & Mo. Val- ley con., gtd. by C. & N. W., 6 p.c., 1933.....	903,000 00	1,056,188 99	1,128,750 00
Ind. & St. L. 1st m., 7 p.c., 1919,	141,000 00	155,583 56	164,895 00
Iowa Midland, 1st m., gtd. by Chic. & N. W., 8 p.c., 1900,	50,000 00	57,291 12	58,500 00
Kalamazoo, Allegan & G. R., 1st m., gtd. by L. S. & M. So., 5 p.c., 1938.....	162,000 00	177,783 57	177,390 00
Kansas City, St. Jo & Council Bluffs, m., 7 p.c., 1907.....	140,000 00	157,027 17	172,200 00
Lake Shore & Michigan So., 2d m., 7 p.c., 1903.....	2,000,000 00	2,247,409 88	2,428,333 33
Lake Shore & Michigan So., 1st m. and s. f., 7 p.c., 1900..	50,000 00	49,500 00	57,500 00
Long Dock Co., 1st m., 6 p.c., 1935.....	1,000,000 00	1,215,803 27	1,275,000 00
Lowell & Suburban R.R. Co., Mass., 1st m., 5 p.c., 1911..	700,000 00	691,068 82	700,000 00
Louisiana Western, 1st m., 6 p.c., 1921.....	300,000 00	313,603 34	315,000 00
Louisiana & Missouri River, 1st m., 7 p.c., 1900.....	73,000 00	83,205 33	83,950 00
Louisiana & Missouri River, 2d m., 7 p.c., 1900.....	70,000 00	80,241 16	80,500 00
Louisville & Frankfort & Lex. & F., Cinn. Branch, 1st m., 7 p.c., 1897.....	158,000 00	162,683 32	165,110 00

	Par Value.	Book Value.	Market Value.
Lehigh Valley Ry. of N. Y., 1st m., gtd. by L. V. R.R., 4½ p.c., 1940.....	800,000 00	807,909 00	806,000 00
Lehigh Valley Terminal, 1st m., gtd. by L. V. R.R., 5 p.c., 1941.....	2,000,000 00	2,018,411 53	2,135,000 00
Mahoning Coal 1st m., gtd. by L. S. & Mich. So., 5 p.c., 1934,	400,000 00	362,776 17	440,000 00
Metropolitan Elevated, N. Y. 1st m., 6 p.c., 1908. ....	321,000 00	319,163 69	377,175 00
Memphis & Charleston Con., (Tenn. Lien) 1st m., 7 p.c., 1915.....	225,000 00	265,216 17	225,000 00
Memphis & Charleston 1st m., 7 p.c., 1915.....	25,000 00	30,037 84	25,000 00
Mich. Cen. 1st m., 7 p.c., 1902,	50,000 00	55,300 28	59,916 67
Minneapolis Union 1st m., gtd. by St. Paul, M. & M., 5 p.c., 1922.....	510,000 00	510,887 33	527,850 00
Morgan's Louisiana & Texas R.R. & S. S. 1st m., 7 p.c., 1918 .....	750,000 00	879,323 52	913,125 00
Mobile & Girard, 1st m., gtd. by Ga. Central, 4 p.c., 1897,	175,000 00	159,947 50	131,250 00
Midland of N. J. 1st m., 6 p.c., 1910.....	320,000 00	343,876 99	369,600 00
Missouri Pacific 1st cons., 6 p.c., 1920.....	1,000,000 00	1,035,341 51	950,000 00
New York Elevated 1st m., 7 p.c., 1906 .....	699,000 00	759,782 12	740,940 00
New York Central & Hudson River 1st m., 7 p.c., 1903....	1,000,000 00	1,009,349 48	1,230,000 00
New York & Harlem 1st m., 7 p.c., 1900.....	1,000,000 00	1,025,776 82	1,160,000 00
New York, Lake Erie & Western 1st cons., 7 p.c., 1920 ...	2,000,000 00	2,335,979 68	2,573,333 33
N Y., L. E. & Western Docks & Imp. Co. 1st m., 6 p.c., 1913.....	1,500,000 00	1,560,479 09	1,530,000 00
New York, Lackawanna & Western, 1st m., 6 p.c., 1921,	1,000,000 00	935,777 76	1,320,000 00
New York, Susq. & Western, 1st refunding, 5 p.c., 1937...	250,000 00	225,525 88	261,250 00
Nebraska Railway, con., 7 p.c., Chic., Bur. & Quincy, 1896,	75,000 00	75,933 83	78,000 00
Nashville, Chattanooga & St. Louis, 1st con., 5 p.c., 1928,	350,000 00	338,634 49	350,000 00
North, Pac., R.R. & L.G. gen'l, 1st m., s. f., 6 p.c., 1921.....	1,200,000 00	1,231,384 86	1,320,000 00

	Par Value.	Book Value.	Market Value.
North. Pac. Terminal, 1st m., 6 p.c., 1933, guaranteed.....	500,000 00	500,000 00	475,000 00
North. Illinois, 1st m., 5 p.c., 1910, gtd. by Chic. & N.W..	500,000 00	497,796 67	526,666 67
Northwestern Grand Trunk (in Mich.), 1st m., 6 p.c., 1910..	42,000 00	45,917 28	43,680 00
Ohio, Indiana & West. pref., 1st m., 5 p.c., 1938.....	300,000 00	307,882 38	311,250 00
Peoria, Decatur & Evansville, main line, 1st m., 6 p.c., 1920,	47,000 00	49,205 98	43,240 00
Peoria, Decatur & Evansville, Evans.div., 1st m., 6 p.c., 1920,	94,000 00	95,699 83	86,950 00
Pennsylvania Co., gtd. by Penn. R.R., 4½ p.c., 1921..	1,000,000 00	1,047,055 81	1,100,000 00
Philadelphia & Reading, con., 1st series, 5 p.c., 1922.....	238,000 00	233,774 34	232,446 67
Philadelphia & Reading Car Trust 5 p.c. ....	380,000 00	380,000 00	380,000 00
Pitts., Cin. & St. Louis, 1st con., 7 p.c., 1900.....	50,000 00	54,397 13	56,500 00
Pitts., Cin., Chic. & St. L., con. series A, gtd. by Penn. Co., 4½ p.c., 1940.....	1,000,000 00	1,004,841 76	1,028,750 00
Quincy, Alton & St. Louis, 5 p.c. m., 1896, C., B. & Q.....	155,000 00	155,030 81	155,000 00
Rensselaer & Saratoga 1st m. 7 p.c., 1921.....	9,000 00	9,496 37	12,765 00
Rochester & Pittsburgh 1st m. 6 p.c., 1921.....	65,000 00	71,866 27	78,000 00
Rochester & Pittsburgh 1st m. con. 6 p.c., 1922.....	100,000 00	116,415 61	116,500 00
South Carolina & Georgia 1st m. 5 p.c., 1919.....	211,000 00	179,640 00	196,581 67
St. Paul, Minneapolis & Manitoba 1st m. con. 4½ p.c., 1933,	1,000,000 00	963,191 40	1,000,000 00
St. Paul, Minneapolis & Manitoba 1st m. con. 6 p.c., 1933,	1,100,000 00	1,227,947 17	1,292,500 00
St. Paul & Northern Pacific 1st gen. m. 6 p.c., 1923.....	1,200,000 00	1,275,745 14	1,387,680 00
Savannah, Florida & Western 1st m. 6 p.c., 1934.....	430,000 00	470,222 22	464,400 00
Taylor's Falls & L. S. 1st m. 6 p.c., 1914, gtd. by St. P & D.	210,000 00	211,937 82	224,700 00
Toledo & Ohio Central, West. Div., 1st m., 5 p.c., 1935....	250,000 00	248,750 00	254,375 00
Terre Haute & Ind. equip. notes, 6 p.c.....	255,555 76	260,221 51	260,221 51
Texas & New Orleans 1st m. 7 p.c., 1905.....	283,000 00	308,686 82	305,875 83

	Par Value.	Book Value.	Market Value.
Union Ry. Co., N. Y., 1st m.			
5 p.c., 1942 .....	50,000 00	49,735 80	51,708 33
Virginia & Tenn. 8 p.c., 1900,	58,000 00	62,810 09	65,540 00
West Shore, gtd. by N. Y. Cen-			
tral & H. R., 1st m. 4 p.c. ..	1,000,000 00	947,798 15	1,040,000 00
Western Transit Co., gtd. by			
N. Y. Central, 4½ p.c., 1903,	90,000 00	90,000 00	91,800 00
Wheeling & Lake Erie 1st m.			
5 p.c., 1926 .....	400,000 00	381,712 49	407,000 00
Wilmar & Sioux Falls gtd. by St.			
P., M & M. 1st m. 5p.c., 1938,	500,000 00	478,456 00	517,916 67
RAILROAD STOCKS —			
Evansville & Terre Haute....	56,666 67	37,966 66	22,666 67
Chic. & Northwestern pfd....	1,130,000 00	1,438,389 58	1,610,250 00
Valley, gtd. by D., L. & W.,			
5 p.c.....	500,000 00	502,500 00	537,500 00
BANK STOCKS —			
American Ex. Nat'l, New York,	10,000 00	10,025 00	15,500 00
Merchants' Nat'l, New York..	9,350 00	11,112 58	12,622 50
Nat'l Bk. of the Republic, N. Y.,	1,100 00	907 50	1,705 00
Bank of America, New York,	7,700 00	8,484 00	15,400 00
Central Nat'l Bank, New York,	275,000 00	330,000 00	335,500 00
N. Y. Security & T. Co., N. Y.	536,500 00	827,500 00	1,287,600 00
MISCELLANEOUS BONDS —			
American Safe Deposit Co. 1st			
m. 6 p.c., 1903.....	50,000 00	53,310 03	52,500 00
Am. Dock & Imp. Co., gtd.			
by N. J. C. 1st m. 5 p.c., 1921.	400,000 00	400,958 97	450,000 00
Equitable Gas Light Co., of N.			
Y., 1st m. 6 p.c., 1899 .....	142,000 00	147,506 54	145,550 00
Eq. Gas Light Co. of Baltimore			
1st m. 6 p.c., 1913.....	228,000 00	220,088 14	251,940 00
Madison Square Garden Co.,			
New York, 1st m. 5 p.c., 1919.	749,000 00	749,182 33	787,698 33
People's Gas Light & Coke			
Co. of Chicago 1st m. 6 p.c.,			
1904 .....	627,500 00	578,063 71	658,875 00
St. P., Minn., Gas Light Co.,			
con. ext., 6 p.c., 1918 .....	200,000 00	193,013 69	211,000 00
St. P., Minn., Gas Light Co.			
1st m. 6 p.c., 1915 .....	200,000 00	205,900 35	211,000 00
St. P., Minn., Gas Light Co.			
gen. m. 5 p.c., 1944.....	500,000 00	425,047 00	425,000 00
Union Savings Bank & Trust			
Co., Tacoma, Wash., coll.			
trust, 6 p.c., 1898.....	500,000 00	500,000 00	500,000 00

	Par Value.	Book Value.	Market Value.
W. U. T. Co., coll. trust, 5 p.c., 1938.....	441,000 00	427,802 13	469,665 00
Mackey-Nesbitt Company stk,	35,000 00	15,050 00	15,050 00
Real Estate Ex. & Auction Room, Limited, N. Y.....	1,000 00	1,000 00	870 00
Totals.....	\$95,468,364 43	\$99,029,047 78	103,705,308 67
Book value .....			99,029,047 78
Market value over book value .....			\$4,676,260 89

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

MILWAUKEE, WIS.

Commenced Business, November, 1858.

H. L. PALMER, *President*.J. W. SKINNER, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893..... \$61,441,625 63

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deduc-  
tions for commissions or other  
expenses..... \$1,265,512 24

Cash received for renewal premi-  
ums, without deductions for  
commissions or other expenses, 10,028,617 31

Premium notes, loans, or liens  
taken in part payment for pre-  
miums on new policies..... Nothing.

Premium notes, loans, or liens  
taken in part payment for re-  
newal premiums..... 99,319 18

From dividends applied to pay  
running premiums..... 765,039 52

From dividends applied to pur-  
chase paid-up additions..... 174,380 59

From surrender values applied to  
pay running premiums..... 6,498 47

From surrender values applied to purchase paid-up insurance...	406,143 04	
Cash and notes received for annuities other than instalment policies .....	13,155 73	
Total .....	\$12,758,666 08	
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company	Nothing.	
Total premium income .....	\$12,758,666 08	
Cash received for interest upon mortgage loans,	2,910,840 06	
For interest on bonds owned .....	278,484 99	
For interest on premium notes, loans, or liens,	38,414 71	
For interest on other debts due the Company,	190,893 57	
For discount on endowments paid in advance,	1,638 10	
For rents for use of Company's property, including nothing for Company's own occupancy .....	70,618 16	
From all other sources, viz. : profit and loss account .....	16,485 35	
Total income .....	\$16,266,041 02	
Total .....	\$77,707,666 65	

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions .....	\$2,658,279 16	
Premium notes, loans, or liens used in payment of the same .....	21,214 39	
Cash paid for matured endowments, and additions thereto...	404,292 92	
Premium notes, loans, or liens used in payment of the same...	9,365 64	
Cash paid for sums falling due during the year on instalment policies .....	Nothing.	
Total .....	\$3,093,152 11	
Deduct amount received from other companies for losses or claims on policies of this Company reinsured .....	Nothing.	
Net amount actually paid for losses and matured endowments .....	\$3,093,152 11	
Cash paid to annuitants .....	1,912 85	
Premium notes, loans, or liens, used in purchase of surrendered policies .....	4,387 93	
Premium notes, loans, or liens used in payment of dividends to policyholders .....	69,890 82	
Cash dividends paid policyholders .....	252,014 17	

Cash dividends applied to pay running premiums.....	765,039 52
Cash dividends applied to purchase paid-up additions.....	174,380 59
Surrender values paid in cash.....	377,742 28
Surrender values applied to pay running premiums.....	6,498 47
Surrender values applied to purchase paid-up insurance .....	406,143 04
Total paid policyholders, \$5,151,161 78	
Cash paid for commissions to agents (less commuted commissions refunded), new policies, \$632,756.12; renewals, \$749,433.23.....	1,382,189 35
For salaries and allowances to managers and agents.....	28,091 50
For medical examiners' fees and salaries.....	103,514 43
For salaries of officers and other home office employes .....	212,439 68
For taxes on premiums, reserves, investments, and for insurance department fees, agents' licenses, and municipal licenses.....	163,918 44
For rent.....	} Nothing.
For commuting commissions.....	
For furniture, fixtures, and safes for home and agency offices.....	8,369 79
For advertising.....	6,013 75
For real estate expenses other than taxes, \$19,031.36; for legal expenses, \$58,344.08....	77,375 44
For the following items, viz: supplies, \$34,360.61; postage, \$68,119.77; exchange, \$15,209.85; loans, \$74,975.49; abstract, \$25,069.95; building, \$16,986.09; and other expenses....	267,584 52
Premiums on bonds bought.....	80,250 24
Total expenses.....\$2,329,747 14	
Total disbursements .....	\$7,480,908 92
Balance .....	\$70,226,757 73

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$1,183,409 12
Loans on mortgage (first liens) of real estate...	55,846,691 09
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	Nothing.
Loans made in cash to policyholders on this Company's policies assigned as collateral....	78,820 00
Premium notes, loans, or liens on policies in force.....	467,540 42

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	7,170,965 00
Cash in Company's office.....	142,943 17
Cash deposited in banks.....	5,313,047 62
Bills receivable .....	Nothing.
Agents' ledger balances.....	23,341 31
Total net or ledger assets, as per balance above.....	\$70,226,757 73
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.
Total net or ledger assets, less depreciation.....	\$70,226,757 73

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$1,037,383 59	
Interest due and accrued on bonds.....	Nothing.	
Interest accrued on collateral loans.....	103 07	
Interest due and accrued on premium notes, loans, or liens.....	16,500 91	
Rents due and accrued on Company's property,	10,050 87	
Total.....		1,064,038 44
Market value of real estate over cost, as per Schedule A.....		Nothing.
Market value of bonds and stocks over par, as per Schedule E,		550,080 83

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$294,482 00	\$421,083 00	
Gross deferred premiums on policies in force December 31, 1894,	121,814 00	960,843 00	
Totals.....	\$416,296 00	\$1,381,926 00	
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals".....	208,148 00	82,915 56	
Net amount of premiums,	\$208,148 00	\$1,299,010 44	1,507,158 44
Total assets, as per books of the Company.....			\$73,348,035 44

## ITEM NOT ADMITTED.

Agents' balances.....	23,341 31
Total assets (less item not admitted).....	\$73,324,694 13

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$58,642,821 00
Deduct net value of risks of this Company reinsured in other solvent companies .....	Nothing.
Net reinsurance reserve.....	\$58,642,821 00

Reserve for paid-up insurance claimable and for annuities...	\$70,227 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	Nothing.
Claims for death losses due and unpaid.....	} Nothing.
Claims for matured endowments due and unpaid	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	
	\$282,244 46
Claims for death losses and other policy claims resisted by the Company.....	61,200 00
Amounts due and unpaid on annuity claims, other than those named in next question....	} Nothing.
Amounts due and unpaid on matured installment policies.....	
Total policy claims.....	343,444 46
Amount of trust funds held by the Company.....	Nothing.
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	110,085 73
Amount of any other liability of the Company, viz.: premiums paid in advance, \$7,000.00; accrued commissions, estimated, \$5,000.00.....	12,000 00
Special deposits in other States or Country in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$59,178,578 19
Gross surplus on policyholders' account.....	14,146,115 94
Total liabilities.....	\$73,324,694 13
Surplus due to tontine stipulations, (being only a part of the undivided surplus derived from tontine and semi-tontine policies) .....	\$8,583,711 35
General surplus.....	5,562,404 59

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year. ....	\$476,096 97
Premium notes, loans, or liens received and restored during the year.....	114,898 88
Total.....	\$590,995 85
Deductions during the year, as follows:	
Amount of notes, loans, or liens used in payment of losses and claims.....	\$30,580 03
Amount of notes, loans, or liens used in purchase of surrendered policies.....	4,387 93
Amount of notes, loans, or liens voided by lapse.....	Nothing.
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	69,890 82

## Amount of notes, loans, or liens redeemed

by maker in cash, and new notes..... 18,596 65

Total reduction of premium note account..... 123,455 43

Balance note assets at end of the year..... \$467,540 42

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	109,884	\$262,968,458
Endowment policies.....	25,978	57,668,754
All other policies, including reversionary additions..	548	4,515,735

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	15,024	33,391,431
Endowment policies.....	5,236	11,897,408
All other policies, including reversionary additions..	517	1,549,355

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	321	833,761
Endowment policies.....	90	268,800
All other policies, including reversionary additions,	...	1,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	59	128,784
Endowment policies.....	2	
All other policies.....	8	

*Additions by Dividends.*

	Number.	Amount.
Whole life policies.....	...	149,826
Endowment policies.....	...	89,155
All other policies.....	...	2,126,800
Total number and amount.....	157,667	\$375,589,267
Deduct policies ceased to be in force.....	12,767	34,891,698
Total policies in force at end of the year..	144,900	\$340,697,569

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894, not included in policy exhibit.....	42	\$13,687 00

\* These bonds are not included in Tables Nos. 9, 10, 11, and 15.

*Policies and Additions ceased to be in force during the year.*

	Number.	Amount.
By death.....	1,130	\$2,743,491
By maturity (end.).....	253	421,852
By expiry (term).....	294	2,963,284
By surrender.....	2,938	4,982,602
By lapse.....	5,780	12,528,636
By change and decrease.....	....	4,676,353
By not taken.....	2,372	6,575,480
Total terminated.....	12,767	\$34,891,698

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	2,410	\$5,407,823 00
Number and amount of policies issued during the year.....	465	959,369 00
Totals.....	2,875	\$6,367,192 00
Deduct number and amount ceased to be in force ..	232	512,619 00
Total number and amt. in force Dec. 31, '94 .	2,643	\$5,854,573 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	1	\$1,000 00
Number and amount of losses and claims on policies incurred during the year.....	18	50,500 00
Totals.....	19	\$51,500 00
Number and amount of losses and claims on policies paid during the year.....	18	50,500 00
Premiums collected during the year in cash.....	...	237,882 62

**Schedule A—Real Estate owned by the Company.**

In Milwaukee, Wisconsin, Company's home office building.....	\$752,077 67
Elsewhere in Wisconsin.....	10,492 60
In Indiana.....	57,258 47
Illinois.....	26,808 64
Michigan.....	10,565 02
Ohio.....	74,496 75
Kansas.....	33,684 69
Missouri.....	55,960 00
Minnesota.....	20,082 36
Nebraska.....	63,900 00
Tennessee.....	78,079 92
To balance ledger account.....	3 00
Total.....	\$1,183,409 12

## Schedule E — Bonds owned by the Company.

	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—		
United States currency 6 p.c., 1896-99.....	\$70,000 00	\$77,800 00
United States 4 p.c., 1907.....	40,000 00	44,400 00
Alabama 4 p.c., 1906.....	50,000 00	51,000 00
COUNTY AND MUNICIPAL BONDS—		
Kansas City, Mo., 8 p.c., 1896-7.....	25,000 00	26,983 33
Kansas City, Mo., 6 p.c., 1901.....	50,000 00	55,500 00
City of Sheboygan, Wis., 5 p.c., 1902.....	50,000 00	52,333 33
City of Beloit, Wis., 5 p.c., 1893-1900.....	33,000 00	34,961 67
City of Milwaukee, Wis., 4 p.c., 1893-1910..	986,000 00	1,005,400 00
City of Omaha, Neb., 6 p.c., 1893-1898.....	173,500 00	179,362 50
City of Springfield, Ill., 6 p.c., 1900.....	12,700 00	13,165 67
City of Morrison, Ill., 6 p.c., 1893-1895.....	500 00	512 50
Town of Elwood, Ill., 5¼ p.c., 1902.....	12,000 00	12,675 00
County of Buffalo, Wis., 6 p.c., 1893-1899..	10,000 00	10,850 00
County of Mercer, Ohio, 6 p.c., 1893-1900..	43,000 00	46,010 00
County of Dodge, Neb., 5 p.c., 1899-1919...	50,000 00	52,250 00
City of Alton, Ill., 8 p.c., 1895.....	10,000 00	10,333 33
County of Wyandotte, Kas., 5 p.c., 1909-1919,	94,000 00	101,050 00
County of Dubuque, Ia., 5 p.c., 1899.....	29,400 00	30,478 00
City of Albion, Mich., 5 p.c., 1919.....	50,000 00	54,750 00
County of Pickaway, O., 6 p.c., 1893-1897...	52,000 00	53,560 00
County of Reno, Kas., 6 p.c., 1919.....	50,000 00	61,250 00
County of Adams, Neb., 5 p.c., 1909.....	40,000 00	43,000 00
City of Col. Springs, Col., 6 p.c., 1899-1904..	111,000 00	120,220 00
County of Marion, Kas., 5½ p.c., 1910-1920..	43,000 00	47,909 16
County of Gage, Neb., 5 p.c., 1899-1909....	48,000 00	49,960 00
County of Washington, Neb., 5 p.c., 1910..	74,000 00	78,995 00
County of Muskingum, Ohio, 5 p.c., 1899-1900,	50,000 00	52,250 00
City of Kearney, Neb., 6 p.c., 1910.....	17,000 00	20,570 00
County of Dallas, Tex., 6 p.c., 1906-1907....	234,000 00	251,160 00
County of Boone, Neb., 8 p.c., 1900.....	20,000 00	25,000 00
County of Bexar, Tex., 6 p.c., 1912.....	300,000 00	326,900 00
County of Saunders, Neb., 10 p.c., 1897....	6,000 00	7,260 00
County of Polk, Neb., 10 p.c., 1899.....	10,000 00	13,200 00
City of Waco, Tex., 5 p.c., 1921.....	30,000 00	33,000 00
City of Birmingham, Ala., 6 p.c., 1919.....	110,000 00	136,400 00
County of Williamson, Tex., 6 p.c., 1912....	39,000 00	41,860 00
City of Spokane, Wash., 6 p.c., 1911.....	310,000 00	367,350 00
City of Sheboygan, Wis., 4½ p.c., 1897-1901,	35,000 00	35,393 75
City of San Antonio, Tex., 6 p.c., 1921-31..	12,000 00	14,520 00
City of Cheyenne, Wyo., 6 p.c., 1896-1922...	71,500 00	78,650 00
City of Beatrice, Neb., 5 p.c., 1896-1911....	13,000 00	13,433 33
Chicago (West Town), Ill., 5 p.c., 1911.....	500,000 00	567,500 00
City of Lincoln, Neb., 5 p.c., 1900-10.....	25,000 00	26,125 00
County of Tarrant, Tex., 5 p.c., 1912.....	279,865 00	293,899 35
City of Neenah, Wis., 5 p.c., 1903-1913.....	60,000 00	63,300 00
Chicago (North Town), Ill., 5 p.c., 1907....	30,000 00	32,475 00

	Par Value.	Market Value.
County of Wyandotte, Kan., 5½ p.c., 1898-1907.....	75,000 00	81,937 50
County of Osage, Kan., 7 p.c., 1899 .....	20,000 00	22,700 00
County of Henry, Ohio, 5 p.c., 1894-1900...	30,000 00	31,050 00
City of Evanston, Ill., 4½ p.c., 1902.....	29,500 00	30,163 75
City of Waco, Tex., 6 p.c., 1912.....	41,000 00	49,200 00
City of Frankfort, Ind., 5 p.c., 1907-1910....	12,000 00	12,700 00
County of Emmett, Ia., 5 p.c., 1912.....	20,000 00	21,450 00
County of Fillmore, Neb., 5 p.c., 1913.....	50,000 00	53,625 00
County of Fayette, Ind., 6 p.c., 1895-1898...	19,000 00	19,973 50
City of Nashville, Tenn., 4½ p.c., 1923.....	100,000 00	102,125 00
County of Galveston, Tex., 5 p.c., 1913....	100,000 00	107,111 14
County of Davidson, Tenn., 5 p.c., 1903-1913,	265,000 00	279,754 17
County of Wabash, Ind., 5 p.c., 1896-1900..	25,000 00	25,864 59
County of Wells, Ind., 6 p.c., 1894-1899. ....	10,000 00	10,230 00
County of Tippecanoe, Ind., 5 p.c., 1903....	175,000 00	183,458 33
City of Beatrice, Neb., 6 p.c., 1909.....	50,000 00	59,500 00
County of Waukesha, Wis., 6 p.c., 1895-1898,	40,000 00	43,200 00
City of Galveston, Tex., 5 p.c., 1931.....	50,000 00	54,000 00
City of Dallas, Tex., 6 p.c., 1906-1913 .....	66,000 00	73,260 00
County of Spokane, Wash., 6 p.c., 1913.....	50,000 00	58,000 00
City of Fremont, Neb., 5 p.c., 1912.....	35,000 00	37,070 83
County of St. Louis, Minn., 5 p.c., 1923 .....	50,000 00	52,625 00
County of Polk, Iowa, 5 p.c., 1904.....	50,000 00	52,555 54
County of Medina, Tex., 6 p.c., 1908.....	26,000 00	27,906 67
City of Colorado Springs, Col., 5 p.c., 1909..	124,000 00	131,673 11
County of Hennepin, Minn., 4½ p.c., 1924..	200,000 00	212,200 00
County of Blackford, Ind., 5 p.c., 1908-1913,	60,000 00	64,500 00
City of Cedar Rapids, Iowa, 5 p.c., 1904 ....	10,000 00	10,483 33
County of White, Ind., 4½ p.c., 1915.....	44,000 00	44,605 00
City of Dayton, Ohio, 5 p.c., 1911-1914.....	161,000 00	165,427 50
County of Walla Walla, Wash., 5 p.c., 1910,	80,000 00	85,333 33
City of Ottawa, Ill., 5 p.c., 1914.....	60,000 00	65,400 00
City of Duluth, Minn., bonds of Independent		
School district, 5 p.c., 1924.....	150,000 00	162,625 00
County of Hopkins, Tex., 5 p.c., 1934.....	65,000 00	67,112 50
County of Anderson, Kan., 6 p.c., 1906.....	25,000 00	28,750 00
County of Medina, Ohio, 5 p.c., 1895-1900..	20,000 00	20,916 65
Township of Newark, O., 5 p.c., 1900-1911..	30,000 00	30,941 67
County of Calhoun, Iowa, 5 p.c., 1904.....	15,000 00	15,900 00
County of Pulaski, Ind., 5 p.c., 1909.....	40,000 00	43,633 30
City of Nashville, Tenn., 4½ p.c., 1907.....	40,000 00	41,300 00
County of Tipton, Ind., 5 p.c., 1904-1924...	85,000 00	96,475 00
City of Fort Worth, Tex., 5 p.c., 1920.....	30,000 00	32,850 00
County of De Witt, Tex., 6 p.c., 1934.....	20,000 00	21,666 67
County of La Porte, Ind., 5 p.c., 1897-1903..	126,000 00	134,872 50
County of El Paso, Col., bonds of School		
district No. 11, 5 p.c., 1914.....	38,000 00	39,963 33
Totals .....	\$7,170,965 00	\$7,721,045 83

## PENN MUTUAL LIFE INSURANCE COMPANY,

PHILADELPHIA, PA.

Commenced Business, May, 1847.

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets, Dec. 31, 1893.....	\$21,899,872 02
Decrease of assets during the year (depreciation and bond premiums charged off).....	180,920 72
Net ledger assets, December 31, 1893.....	\$21,718,951 30

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$535,587 16
Cash received for renewal premiums, without deductions for commissions or other expenses.....	3,540,133 66
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	19,219 00
Premium notes, loans, or liens taken in part payment for renewal premiums.....	148,088 63
From dividends applied to pay running premiums.....	685,521 86
From dividends applied to purchase paid-up additions and annuities.....	64,759 16
From surrender values applied to purchase paid-up insurance and annuities.....	205,042 00
Cash and notes received for annuities other than instalment policies.....	20,272 16
Total.....	\$5,218,623 63
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, nothing; renewals,	2,630 39
Total premium income.....	\$5,215,993 24

Cash received for interest upon mortgage loans,	571,865 21	
For interest on bonds owned, and dividends on stock.....	326,177 29	
For interest on premium notes, loans, or liens.	55,686 58	
For interest on collateral loans.....	164,898 76	
For interest on general account.....	14,295 58	
For rents for use of company's property, includ- ing nothing for company's own occupancy...	43,729 82	
For profits on sales of bonds or stocks, \$7,998.77 ; real estate, \$312.59 ; all others, \$1,289.10.....	9,600 46	
Total income.....		\$6,402,246 94
Total.....		\$28,121,198 24

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, in- cluding reversionary additions, \$1,474,550 80	
Premium notes, loans, or liens used in payment of the same..	34,967 82
Cash paid for matured endow- ments, and additions thereto..	178,474 68
Premium notes, loans, or liens used in payment of same....	1,914 32
Cash paid for sums falling due during the year on instalment policies.....	9,700 00
Total.....	\$1,699,607 62
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured, of which noth- ing is for matured endowments,	20,000 00
Net amount actually paid for losses and matured endowments.....	\$1,679,607 62
Cash paid to annuitants.....	10,453 82
Premium notes, loans, or liens used in pur- chase of surrendered policies, \$32,243.18 ; voided by lapse, \$48,177.38.....	80,420 56
Premium notes, loans, or liens used in pay- ment of dividends to policyholders....	85,445 24
Cash dividends paid policyholders.....	1,271 92
Cash dividends applied to pay running premi- ums .....	598,804 70
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	64,759 16
Surrender values paid in cash.....	380,068 70
Surrender values applied to pay running premi- ums.....	

Surrender values applied to purchase paid-up insurance and annuities .....	205,042 00	
Total paid policyholders, \$3,105,873.72		
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$258,409.17; renewals, \$229,189.04.....	487,598 21	
For salaries and allowances to managers and agents .....	71,147 38	
For medical examiners' fees.....	45,266 67	
For salaries and all other compensation of officers and other home office employees.....	104,735 31	
For taxes on premiums.....	95,871 45	
For taxes on investments.....	63,724 90	
For rent.....	32,862 64	
For furniture, fixtures, and safes for home and agency offices.....	1,297 09	
For advertising, \$18,633.87; printing, \$9,661.66,	28,295 53	
For real estate expenses other than taxes, \$18,153.74; for legal expenses, \$10,888.60....	29,042 34	
For the following items, viz.: postage, home office expenses and fire insurance.....	31,317 35	
Total expenses.....\$991,158 87		
Total disbursements .....		\$4,097,032 59
Balance.....		\$24,024,165 65

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$1,439,650 76
Loans on mortgage, and ground rents (first liens), of real estate.....	10,782,443 78
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	2,110,934 77
Loans made in cash to policyholders on this Company's policies assigned as collateral,	1,387,412 00
Premium notes, loans, or liens on policies in force, of which \$283,597.07 was received during the year.....	769,011 63
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	7,117,788 05
Cash in Company's office.....	7,257 82
Cash deposited in banks.....	263,300 00
Bills receivable for premiums, secured by reserve.....	68,870 11

Agents' ledger balances.....	7,292 83	
Bills receivable, secured by collateral.....	83,646 70	
Total net or ledger assets.....	\$24,037,608 45	
Less agents' credit balances.....	13,442 80	
Total net or ledger assets, less depreciation.....	\$24,024,165 65	

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$258,182 05	
Interest due and accrued on collateral loans...	14,814 45	
Interest accrued on bank deposits, etc.....	2,719 61	
Rents due and accrued on Company's property or lease.....	10,623 14	
Total.....		286,339 25
Market value of bonds and stocks over cost, as per Schedule E,		17,006 45

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1894.....	\$91,397 33	\$234,369 39
Gross deferred premiums on policies in force December 31, 1894,	52,628 94	356,299 58
Totals .....	\$144,026 27	\$590,668 97
Deduct cost of collection, 50 per cent. on "new" and 5 per cent. on "renewals".....	72,013 14	29,533 45
Net amount of premiums,	\$72,013 13	\$561,135 52
Total assets, as per books of the Company.....		\$24,960,660 00

## ITEMS NOT ADMITTED.

Agents' balances.....	\$7,292 83	
Bills receivable.....	83,646 70	
Total.....		90,939 53
Total assets (less items not admitted).....		\$24,869,720 47

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$21,820,297 00	
Deduct net value of risks of this company re-insured in other solvent companies.....	53,964 00	
Net reinsurance reserve.....	\$21,766,333 00	

Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and unpaid.....		
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due.....		\$118,440 00
Claims for death losses and other policy claims resisted by the company.....		10,000 00
Total policy claims.....		128,440 00
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		58,954 62
Amount of any other liability of the Company, viz: premiums paid in advance.....		10,565 76
Script outstanding.....		8,630 00
Special deposits in other States or Country in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....		\$21,972,923 38
Gross surplus on policyholders' account.....		2,896,797 09
Total liabilities.....		\$24,869,720 47
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....		\$1,095,743 42
Estimated surplus accrued on all other policies,		1,801,053 67

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$699,565 30	
Premium notes, loans, or liens received during the year on new policies, \$19,219.00; on old policies, \$264,378.07 .....	283,597 07	
Total .....		\$983,162 37
Deductions during the year, as follows:		
Amount of notes, loans, or liens used in payment of losses and claims.....	\$36,882 14	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	32,243 18	
Amount of notes, loans, or liens voided by lapse .....	48,177 38	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	85,445 24	
Amount of notes, loans, or liens redeemed by maker in cash.....	11,402 80	
Total reduction of premium note account .....		214,150 74
Balance note assets at end of the year.....		\$769,011 63

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	30,948	\$84,312,499
Endowment policies.....	14,821	34,469,967
All other policies.....	1,716	4,917,700
Reversionary additions.....	.....	587,552

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	5,286	12,778,761
Endowment policies.....	2,011	4,684,948
All other policies.....	360	1,292,850

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	443	811,703
Endowment policies.....	337	337,401
All other policies.....	776	2,119,656
Reversionary additions.....	.....	2,100

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies.....	23	121,500
Endowment policies.....	6	37,000
All other policies.....	1	3,000

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	.....	114,881
Total number and amount .....	56,728	\$146,591,518
Deduct policies ceased to be in force.....	7,177	20,054,443
Total policies in force at the end of the year,	49,551	\$126,537,075

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	536	\$1,611,525
By maturity (end.).....	86	170,389
By expiry (term).....	234	746,250
By surrender.....	1,376	3,634,705
By lapse.....	3,567	9,541,970
By change and decrease.....	35	688,054
By not taken.....	1,343	3,661,550
Total terminated.....	7,177	\$20,054,443

*\*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894.....	51	\$22,585 82
Trust deposits December 31, 1894.....	7	40,000 00

\*These bonds are not included in Tables Nos. 9, 10, 11, 15.

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893 .....	467	\$1,143,950 00
Number and amount of policies issued during the year .....	21	47,500 00
Totals .....	488	\$1,191,450 00
Deduct number and amount ceased to be in force ..	24	46,500 00
Total number and amt. in force Dec. 31, 1894,	464	\$1,144,950 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	6	\$8,500 00
Number and amount of losses and claims on policies incurred during the year .....	5	2,905 00
Totals .....	11	\$11,405 00
Number and amount of losses and claims on policies paid during the year .....	11	11,405 00
Premiums collected during the year in cash, \$47,-626.75; notes or credits, \$1,026.59 .....	....	48,653 34

Schedule A — *Real Estate owned by the Company.*

In Philadelphia (including Company's office building) .....	\$905,839 94
Elsewhere in Pennsylvania .....	96,089 16
In Ohio .....	100,255 21
Indiana .....	1,776 29
Iowa .....	86,377 04
Texas .....	116,378 21
Kansas .....	2,107 90
Missouri .....	30,768 86
Colorado .....	10,341 26
North Carolina .....	6,034 15
Delaware .....	38,456 91
Maryland .....	2,456 30
Minnesota .....	42,769 53
Total .....	\$1,439,650 76

Schedule C — *Loans on Collateral.*

	Amt. Loaned.	Market Va.
Loan on paid-up policy 12,595, for \$7,965.00 (reserve on policy, \$5,156.00), and other collateral, 1894 .....	\$5,000 00	\$5,156 00
Con. m. 6 p.c. bds., Austin, Tex., Water, Light & Power Co., and other col., 1891 ..	5,000 00	21,000 00
Con. m. 6 p.c. bds., Austin, Texas, Water, Light & Power Co., and other col., 1892 ..	5,000 00	47,250 00

	Amt. Loaned.	Market Val.
First m. con. 6 p.c. bds., Marietta & North Georgia Railway Co., 1891.....	7,920 00	7,920 00
Lehigh Coal & Navigation Co. stock.....	100,000 00	122,500 00
Pennsylvania Railroad Co. stock.....	50,000 00	61,200 00
Philadelphia, Reading & New England R.R. Co. 1st m. 5 p.c. bds., 1895.....	18,750 00	19,000 00
Metropolitan Traction Co. stock.....	11,000 00 {	10,600 00
United Gas Improvement Co. stock.....		4,567 50
Edison Electric Light Co. of Phila. stock...		6,462 50
First m. 6 p.c. bds., Marietta & No. Georgia Railway Co., 1895.....	40,000 00 {	39,000 00
Con. m. bds., Mar. & No. Ga. Ry. Co., 1895		429,120 00
First m. 5 p.c. bds., Lynchburg & Durham R.R.Co., guar. by N. & W. R.R.Co., 1895,	105,403 57	118,000 00
Philadelphia Traction Co. stock.....	39,000 00 {	49,750 00
Duquesne Traction Co. stock.....		14,625 00
Columbus Street Railway Co. stock.....	40,000 00 {	11,938 00
Lehigh Coal & Navigation Co. stock.....		9,800 00
Ft.W. & Rio Gr'de Ry. Co. 5 p.c. bds., 1895		14,250 00
Con. Trac. Co. of N. Jersey 5 p.c. bds., 1895	40,000 00 {	12,825 00
Ohio River R.R. Co. 5 p.c. bds., 1895.....		4,900 00
City of Lynchburg, Va., 8 p.c. bds., 1895...	15,000 00 {	12,000 00
City of Lynchburg, Va., 5 p.c. bds., 1895...		6,000 00
Camden Horse Railway Co. stock.....	30,000 00	59,500 00
Lehigh Coal & Navigation Co. stock.....	5,000 00 {	9,800 00
Lehigh Valley Railroad Co. stock.....		3,500 00
Con. Traction Co. of N. J. 5 p.c., 1895.....	25,000 00 {	8,550 00
Edison Elec. Light Co. of Philadelphia stk..		15,510 00
Philadelphia Traction Co. stk.....		4,975 00
Trust bds. Boston United Gas Co. 5 p.c., 1895,	25,000 00	40,000 00
First m. 5 p.c. bds. Toledo, Ohio, Electric Street Railway Co., 1895.....	50,000 00 {	50,000 00
Gold m. 5 p.c. bds. Toledo, Ohio, Electric Street Railway Co., 1895.....		22,500 00
Pennsylvania Railroad Co. stk.....	40,000 00	51,000 00
Edison Electric Lt. Co. of Philadelphia stk.,	18,300 00	21,502 50
Pennsylvania Railroad Co. stk.....	10,000 00 {	5,100 00
Finance Co. of Pennsylvania pfd. stk.....		10,400 00
Twenty-year 5 p.c. gold bds. Toledo, Ohio, Electric Street Railway Co., call.....	15,000 00	20,000 00
General m. 4 p.c. bds. Philadelphia & Reading R.R. Co., 1895.....	17,000 00	25,330 00
Waterbury, Conn., Traction Co.'s bds., 1895,	25,000 00	39,900 00
Central Railway & Electric Co. of New Britain, Conn., 1895.....	25,000 00	39,900 00
Minnesota Title Insurance & Trust Co. stk..	13,200 00	25,175 00
Phila. & Rdg. Coal & Iron Co. 7 p.c., 1895..	4,500 00 {	4,900 00
Springfield, Ohio, Street Ry. Co., 6 p.c., 1895,		900 00
Western Union Telegraph Co. stk.....	2,000 00	4,350 00

	Amt. Loaned.	Market Val.
Philadelphia Traction Co. stk.....	30,000 00	34,825 00
Lehigh Valley R.R. Co. stk.....	25,000 00	35,000 00
Lehigh Valley R.R. Co. stk.....	25,000 00	35,000 00
Lehigh Valley R.R. Co. stk.....	25,000 00	35,000 00
Lehigh Valley R.R. Co. stk.....	25,000 00	35,000 00
Philadelphia Traction Co. (full-paid recpts.)	50,000 00	99,000 00
Camden Horse Ry. Co., 5 p.c., call.....	25,000 00	4,000 00
Woodstown (N. J.) Water Co., 4½ p.c., call,		10,000 00
School bonds, Camden, N. J., 5 p.c., call...		16,100 00
Metropolitan Traction Co. stk.....	50,000 00	37,100 00
West Chicaco Street Ry. Co. stk. ....		11,993 75
United Gas Imp. Co., of Boston, stk.....		7,105 00
Norfolk & Western Ry. Co., New River	50,000 00	3,270 00
Div., 5 p.c., 1895.....		
10-years. f. bonds, P. & R.R. Co., 5 p.c., 1895,		3,000 00
Philadelphia Traction Co. stk.....	100,000 00	59,700 00
Metropolitan Traction Co. stk.....		18,550 00
West Chicago Street Ry. Co. stk.....		25,250 00
1st m. 5 p.c. bds. Buf. & Susq. R.R. Co., call,	67,000 00	10,000 00
U. S. Gov't 5 p.c. bds., call.....		14,040 00
Con. Traction Co. of N. J., call, 5 p.c.....		87,210 00
City Water & Light Co. of Abilene, Kan.,	65,000 00	
bds., 1894.....		15,000 00
Scioto Water Co. bds., 6 p.c.....		3,000 00
1st m. 6 p.c. bds. Kansas Water & Lt. Co. 1894,	65,000 00	2,000 00
Ext. bds. Crawfordsville Water & Lt. Co 1894,		2,400 00
United Terminal Ry. Co. bds., 6 p.c., 1894..		9,750 00
Cape Girardeau Southwestern Ry. Co. bds.,	65,000 00	
6 p.c., 1894.....		2,000 00
Richfield School, Morton County, Kansas,		
bds., 6 p.c., 1894.....		2,700 00
Con. Gas & Electric Lt. Co. bds., 6 p.c., 1894,	65,000 00	4,750 00
Topeka Water Co. bds., 6 p.c., 1894.....		3,000 00
Shelbyville, Ill., Water & Light Co. bds., 6		
p.c., 1894.....		1,350 00
Indiana Water & Light Co. bds., 6 p.c., 1894,	65,000 00	6,750 00
American Deb. Co. bds., 6 p.c., 1894.....		2,000 00
Toledo & Ohio Central Ext. Co. bds., 1894,		4,500 00
Assignment of mortgage covering certain	65,000 00	
real estate at Easton, Penn.....		6,000 00
Fidelity Ins., Trust & Safe Deposit Co. stk.		22,750 00
United Gas Improvement Co.....	50,000 00	14,500 00
Bay State Gas Co., in. bds., 7 p.c., 1895....		5,250 00
Bay State Gas Co., trust bds., 5 p.c., 1895...		15,390 00
Dutchess Co. R.R. Co., 1st m. 6 p.c. bds.,	50,000 00	
1895.....		6,300 00
U. P., D. & G. R.R. Co. 5 p.c. bds., 1895...		4,000 00
Philadelphia Traction Co. stk.....	50,000 00	59,700 00
Metropolitan Traction Co. stk.....		10,600 00
Baltimore Traction Co. stk.....		1,650 00

	Amt. Loaned.	Market Val.
Baltimore Traction Co. stk.....	50,000 00	1,650 00
Philadelphia Traction Co. stk.....		29,850 00
West Chicago Street R.R. Co. stk.....		12,625 00
United Gas Improvement Co. stk.....		14,500 00
Trac. Co. of New Jersey consolidated 5 p.c. bds., 1895.....	50,000 00	12,825 00
Philadelphia Traction Co. stk.....		39,800 00
Duquesne Traction Co. stk.....		8,700 00
Baltimore Traction Co. stk.....		3,300 00
People's Traction Co. of Philadelphia stk...	50,000 00	21,200 00
Metropolitan Traction Co. stk.....		13,250 00
Electric Traction Co. of Philadelphia stk...		8,700 00
Lehigh Ave. Pass. R.R. of Philadelphia stk.		4,600 00
Philadelphia & Erie R.R. Co. stk.....	80,000 00	5,900 00
Lehigh Coal & Navigation Co. stk.....		4,900 00
Saginaw, Mich., St. R.R. Co. 6 p.c., con. bds., 1895.....		213,750 00
Saginaw, Mich., Street R.R. Co. stk.....		75,000 00
Boston United Gas Co. sink. fund bds., 1895.	25,000 00	40,000 00
Phoenix Iron Co., con. 1st m. 6 p.c., bds., and assignment of mortgages, aggregating \$16,657.26, covering property at Phoenix- ville, Pa., various.....	41,000 00	51,000 00
Hutchinson, Kan., W., L. & P. Co., call 1st m. 6 p.c. bds.....		16,657 26
Hutchinson Kan., W., L. & P. Co. stk.....		73,600 00
Kansas Co., 1st m. and other collateral stk.		18,000 00
"Beth Tefiloh" Synagogue prop., Bruns., Ga., 7 p.c., 1894.....	5,000 00	10,000 00
Edge Hill Furnace Co. \$50,000 1st m., 6 p.c., bds., 45 acres of land near Ogontz, Pa., and other collateral.....	98,861 20	173,000 00
Edison Electric Light & Power House, with contents, Erie, Pa., 6 p.c., 1899.....	25,000 00	40,000 00
Dwelling at Roanoke, Va., and lot 130×130, 6 p.c., 1894.....	2,000 00	8,500 00
Seven-story hotel and store building, Lin- coln, Neb., 6 p.c., 1897.....	85,000 00	200,000 00
Monmouth House and grounds, Spg. Lake, N. J., 6 p.c., 1881.....	35,000 00	125,000 00
Beach House, Sea Girt, N. J., 6 p.c., 1883..	15,000 00	80,000 00
No. East Baptist Church prop., Minneapolis, Minn.....	3,000 00	9,000 00
"Savannah Board of Trade," 6 p.c., 1895-6.	57,000 00	100,000 00
Trinity M. E. Church property, Denver, Col., 7 p.c., 1891.....	50,000 00	120,000 00
Calvary Baptist Church property, Minne- apolis, Minn., 7 p.c., 1894.....	10,000 00	20,000 00
Totals.....	\$2,110,934 79	\$3,831,447 51

Schedule E—*Stocks and Bonds owned by the Company.*

	Par Value.	Market Value.
UNITED STATES BONDS—		
United States reg. consols, 4 p.c., 1907.....	\$115,000 00	\$130,237 50
RAILROAD BONDS—		
Pennsylvania gen. m., reg., 6 p.c., 1910.....	106,000 00	139,655 00
Penn. Navy Yard, 1st m., reg., 5 p.c., 1901..	100,000 00	110,000 00
Northern Cent. and gen. m. cou., 5 p.c., 1926.	110,000 00	122,100 00
Northern Penn. cou., 7 p.c., 1903.....	100,000 00	127,000 00
Philadelphia & Reading 1st series con. m. cou. (stamped 5's), 5 p.c., 1922.....	100,000 00	98,000 00
P. & R. receivers' certificates, 6 p.c.....	100,000 00	104,000 00
P. & R., Del. River Ter. Extension, cou. m. g., 5 p.c., 1942.....	100,000 00	105,000 00
P., R. & N. E. 1st m. 4 p.c.—5 p.c. cou. g., 1942.....	100,000 00	47,000 00
P., R. & N. E. income series A, 5 p.c. cou. g., 1952.....	12,000 00	
P., R. & N. E. income series B, 5 p.c. cou. g., 1952.....	10,000 00	
North East Pa. cou. g. m., P. & R. guar. 5 p.c., 1920.....	100,000 00	95,000 00
A. & B., Pa., Rapid Transit Co., 1st m. cou. g., 6 p.c., 1911.....	90,000 00	101,700 00
P., C., C. & St. L., series C, con. m. cou. g., 4½ p.c., 1942.....	50,000 00	52,000 00
H., M. & F. con. m. cou. g., 5 p.c., 1924...	50,000 00	53,500 00
Trenton, N. J., Pass. Ry. Co. con. 1st m. cou. g., 6 p.c., 1931.....	100,000 00	107,000 00
Buffalo & Susq. 1st m. cou. g., 5 p.c., 1913..	50,000 00	49,000 00
Dutchess County 1st m. cou., 6 p.c., 1940...	15,000 00	13,500 00
North Western N. C. 1st m. cou. g., Richmond & Danville guar., 6 p.c., 1938.....	105,000 00	60,900 00
East Tenn., Va. & Ga. & Richmond & Danville cou. Cin. Ext. g. m., 5 p.c., 1940....	100,000 00	55,000 00
Marietta & N. Ga. 1st m. con. cou. g., 6 p.c., 1937.....	105,000 00	12,600 00
Norfolk & Western Equipment m. cou. g., 5 p.c., 1908.....	100,000 00	95,000 00
Columbus & Cincinnati (O.) Midland 1st m. cou., B. & O. guar., 4½ p.c., 1939.....	150,000 00	131,250 00
Ohio River 1st m. cou. g., 5 p.c., 1936.....	100,000 00	100,000 00
Toledo Belt 1st m. cou. g., 5 p.c., 1895-1903,	97,000 00	97,000 00
Toledo, O., Electric Street 1st m. 20 year cou. g., 5 p.c., 1912.....	100,000 00	100,000 00
Toledo & Ohio Central Ext. 1st m. cou. g., Toledo & Ohio Cent'l gtd., 5 p.c., 1938...	125,000 00	100,000 00
Zanesville & Ohio River s. f., 1st m. cou. g., 6 p.c., 1916.....	120,000 00	20,400 00
Grand Rapids & Indiana cou. 5 p.c., 1924...	100,000 00	25,000 00

	Par Value.	Market Value.
Terre Haute & Logansport, Ind., m. cou., T. H. & Ind. gtd., 6 p.c., 1913.....	100,000 00	110,000 00
Chicago & West Mich. cou. m., 5 p.c., 1921, Jacksonville, Louisville & St. Louis 1st con. m. cou. g., 5 p.c., 1940.....	100,000 00	68,000 00
Jacksonville Southeast. 1st m. cou., 6 p.c., 1910	53,000 00	33,125 00
Venice & Carondelet 1st m. cou., Ill. & St. L. gtd., 6 p.c., 1900.....	17,000 00	17,000 00
Venice & Carondelet 1st m. cou., Ill. & S. L. gtd., 6 p.c., 1902.....	100,000 00	100,000 00
Sioux City, Ia., Ter. R.R. & Warehouse, 1st m. cou. g., 6 p.c., 1900 .....	100,000 00	100,000 00
Minneapolis & St. Louis 1st m. cou. g., Minneapolis to Merriam Junction, 7 p.c., 1907,	150,000 00	120,000 00
Minneapolis & Duluth 1st m. cou. g., Minneapolis & St Louis gtd., 7 p.c., 1907 .....	100,000 00	124,500 00
Duluth, Minn., Street 1st con. m. cou. g., 5 p.c., 1920.....	50,000 00	60,000 00
Kansas City, Mo., Cable Co., 1st m. cou. g., 5 p.c., 1897.....	50,000 00	50,000 00
MUNICIPAL AND COUNTY BONDS—		
Abington Township, Montgomery Co., Pa., cou. imp., 4½ p.c., 1924.....	40,000 00	40,000 00
Chester, Pa., reg. 5 p.c., 1899.....	20,000 00	21,000 00
West Chester, Pa., Gas Co. 1st m. s. f., cou. gold, 6 p.c., 1913.....	100,000 00	106,500 00
Johnstown, Pa., School Dist. cou. 5 p.c., 1921,	60,000 00	61,800 00
McKeesport, Pa., School Dist. 30 year cou., 4½ p.c., 1924.....	50,000 00	52,500 00
Salem, N. J., reg. 5 p.c., 1896-1901-1906....	57,000 00	60,990 00
Co. of Rockbridge, Va., cou. gold 5 p.c., 1922,	50,000 00	52,000 00
City of Charleston, W. Va., School Series No. 2 cou., 6 p.c., 1922.....	65,000 00	66,625 00
City of Wilmington, N. C., cou. gold, 5 p.c., 1922.....	55,000 00	60,500 00
City of Winston, N. C., cou. gold., 5 p.c., 1924,	90,000 00	92,700 00
Winston Township, N. C., cou. 6 p.c., 1913 and 1928.....	60,000 00	61,500 00
Durham, N. C., cou. 6 p.c., 1921 and 1928..	65,000 00	67,600 00
City of Fernandina, Fla., cou. 6 p.c., 1909..	70,000 00	72,800 00
Board of Education of Xenia, Ohio, cou. 5 p.c., 1896 to 1899.....	32,000 00	32,640 00
Findlay, Ohio, cou. 6 p.c., 1897 and 1902....	20,000 00	20,200 00
Ravenna, Ohio, cou. 5 p.c., 1896 to 1911....	50,000 00	52,500 00
City of Lima, Ohio, cou. 5 p.c., 1906 to 1910,	60,000 00	63,000 00
Louisville, Ky., city cou. 7 p.c., 1903.....	150,000 00	157,500 00
Evansville, Ind., funded cou. 4½ p.c., 1912,	50,000 00	60,000 00
Chicago, Ill., Sanitary Dist. cou. 5 p.c., 1900,	45,000 00	45,000 00
St. Joseph, Mo., cou. fdg. 6 p.c., 1903.....	50,000 00	52,500 00
	100,000 00	110,000 00

	Par Value.	Market Value.
Atchison, Kan., refdg. cou. 4 p.c., 1913 and 1915.....	75,000 00	63,750 00
City and Township of Independence, Kan., cou. 7 p.c., 1902.....	23,200 00	24,128 00
County of Saline, Kan., cou. 6 p.c., 1916....	84,000 00	86,520 00
City of Duluth, Minn., temporary loan, 6 p.c. gold, 1896.....	50,000 00	51,250 00
Lincoln City, Neb., cou., 6 p.c., 1905.....	40,000 00	42,000 00
Nebraska City, Neb., cou. refunding 6 p.c., 1908.....	100,000 00	103,000 00
Hastings, Neb., cou., 5 p.c., 1906 and 1908..	100,000 00	101,000 00
City of Beatrice, Neb., cou., 6 p.c., 1894 to 1898.....	50,000 00	51,500 00
City of Hastings, Neb., sewerage cou., 5 p.c., 1911.....	13,000 00	13,260 00
Jamestown, N. Y., Water Supply Co. 1st m. cou., 6 p.c., 1908.....	150,000 00	154,500 00
Atlantic City, N. J., Water Works Co., cou. 6 p.c., 1902.....	88,000 00	88,000 00
Chillicothe, O., Gas & Water Co., 1st m. cou., 5 p.c., 1901.....	83,500 00	84,335 00
St. Jo., Mo., Water Co. 1st m. cou. g., 6 p.c., 1900.....	100,000 00	105,000 00
Joplin, Mo., Water Co. 1st m. cou., 7 p.c., 1901..	70,000 00	72,800 00
Hot Springs, Ark., Water Co., 1st m. cou., 5½ p.c., 1919.....	100,000 00	102,750 00
Burlington, Ia., Water Co. 1st m. cou., 6 p.c., 1902.....	30,000 00	31,500 00
Boonville, Mo., Water Co. 1st m. cou., 20 year, 6 p.c., 1903.....	50,000 00	49,000 00
Champaign & Urbana, Ill., Water & Electric Light Co. 1st m. cou., 6 p.c., 1899.....	100,000 00	98,000 00
Freeport, Ill., Water Co. 1st m. cou. g., 6 p.c., 1912.....	102,000 00	105,060 00
Lincoln, Neb., Gas Co. 1st m. cou. g., 6 p.c., 1911.....	50,000 00	50,000 00
Austin, Tex., Water Co. 1st m. cou. g., 7 p.c., 1902.....	130,000 00	104,000 00
BANK STOCKS—		
Western National, Philadelphia.....	5,000 00	9,200 00
Bank of North America, Philadelphia.....	7,600 00	20,064 00
Girard National, Philadelphia.....	2,000 00	4,400 00
MISCELLANEOUS—		
American Steamship Co. 6 p.c. coup. bds., guar. by P. R.R. Co., 1896.....	25,000 00	25,750 00
U. S. Y. Co., Sioux City, Ia., 1st m. 6 p. c. cou., 1899.....	90,000 00	81,000 00
Sioux City, Ia., Traction Co. stk.....	66,000 00	49,500 00
Hudson River W. P. & P. Co. 1st m. 6 p.c. cou. g. bds., 1902.....	50,000 00	51,500 00

	Par Value.	Market Value.
Ham. & Ross, O., Hydraulic Co. coup. bds. 6 p.c., 1901.....	35,000 00	35,350 00
Cornwall & Leb. car trust 6 p.c. reg.ctfs., 1900, National Water Works Co. of N. Y. con. g. 6 p.c. coup.bds. 1903, Kansas City, Mo., Works, National Water Works Investment Co. 5 p.c. coup. bds., 1906.....	47,000 00 100,000 00 100,000 00	47,705 00 90,000 00 100,000 00
United Security Life Ins. & Trust Co. of Penn. 5 p.c. reg. collateral trust bds., 1898.....	50,000 00	50,500 00
Commercial Club, Ft. Worth, Texas, 1st m. 8 p.c. coup. bds., 1897.....	20,000 00	20,800 00
Duquesne Club, Pittsburgh, Penn., 1st m. 5 p.c., coup. bds., 1899 and 1909.....	121,000 00	121,000 00
Delaware Insurance Co., Philadelphia, stk.. Penn. Equipment Trust ctfs., 4 p.c., 1897...	12,500 00 50,000 00	11,000 00 50,000 00
St. L. Merchants Bridge Co. 1st m. 6 p.c. coup. 1909 or 1929.....	75,000 00	78,750 00
Minneapolis General Electric Co. 1st m. 6 p.c. g., 1908.....	50,000 00	49,000 00
Phila. & Reading Car Trust, series D, coup. ctfs. 5 p.c., 1894 to 1899.....	67,000 00	67,000 00
N. Y., Phila. & Norfolk car trust, series A, reg. ctfs. 5 p.c., 1895 to 1900.....	116,000 00	116,000 00
Union League of Phila., 1st series 5 year coup. 4 $\frac{1}{2}$ p.c., 1899.....	30,000 00	30,600 00
Totals.....	\$7,476,800 00	\$7,134,794 50
The above bonds and stocks cost.....		7,117,788 05
Excess of market value over cost.....		\$17,006 45

## PREFERRED ACCIDENT INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, May, 1893.

PHINEAS C. LOUNSBURY, *President*.KIMBALL C. ATWOOD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. CAPITAL.

Capital stock paid up in cash.....	\$100,000 00	
Amount of net or ledger assets December 31, 1893.....		\$310,926 94

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$652,549 05	
For interest on bonds owned, and dividends on stock.....	10,180 75	
Total income.....		\$662,729 80
Total.....		\$973,656 74

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death and indemnity claims.....	\$235,747 67	
Total paid policyholders,..	\$235,747 67	
Cash paid stockholders for interest or dividends,	6,000 00	
For commissions and bonuses to agents.....	176,999 82	
For salaries and all other compensation of offi- cers and other home office employes....	166,529 01	
For insurance department fees, agents' and municipal licenses.....	8,670 23	
For the following items, viz.: expense of adjust- ing claims, medical examiners' fees, traveling and legal expenses, furniture, books, etc.....	22,923 01	
Total expenses..	\$381,122 07	
Total disbursements.....		\$616,869 74
Balance .....		\$356,787 00

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	\$234,664 20	
Cash in Company's office.....	35,212 69	
Cash deposited in banks.....	83,769 11	
Agents' ledger balances.....	3,141 00	
Total net or ledger assets, as per balance above.....	\$356,787 00	
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....		\$356,787 00

## OTHER ASSETS.

Interest due and accrued on bonds.....		2,218 25
Market value of bonds and stocks over cost, as per Schedule E,		2,526 75
Gross premiums due and unreported on policies in force December 31, 1894.....	\$62,820 00	
Gross deferred premiums on policies in force December 31, 1894.....	Nothing.	
Totals.....	\$62,820 00	
Deduct cost of collection, 20 per cent.....	12,564 00	
Net amount of uncollected premiums.....		\$50,256 00
Total assets, as per books of the Company.....		\$411,788 00

## ITEM NOT ADMITTED.

Agents' balances.....	\$3,141 00
Total assets (less item not admitted).....	\$408,647 00

## V. LIABILITIES.

Reinsurance reserve December 31, 1894, computed at 50 per cent. of premiums received on policies in force.....	\$125,731 00
Claims for losses and injury in process of adjustment.....	\$28,770 87
Claims for losses and other policy claims resisted by the Company.....	11,179 00
Total claims.....	39,949 87
Due and accrued for salaries, rents, and office expenses,	15,018 35
Net premium reserve under a special class of policies.....	24,846 64
Special deposits in other States or Country.....	Nothing.
Liabilities on policyholders' account.....	\$205,545 86
Gross surplus on policyholders' account.....	203,101 14
Total liabilities.....	\$408,647 00

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Accident policies.....	33,166	\$301,000,000

*New Policies issued and old Policies revived during the year.*

	Number.	Amount.
Accident policies.....	22,831	215,767,000
Total number and amount.....	55,997	\$516,830,000
Deduct policies ceased to be in force.....	18,882	185,823,000
Total policies in force at the end of the year,	37,115	\$331,007,000

## VII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut Dec. 31, 1893.....	629	\$5,244,000 00
Number and amount of policies issued during the year .....	206	1,880,000 00
Totals .....	835	\$7,124,000 00
Deduct number and amount ceased to be in force..	224	1,932,000 00
Total number and amt. in force Dec. 31, 1894,	611	\$5,192,000 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid Dec. 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	26	\$1,701 25
Totals .....	26	\$1,701 25
Number and amount of losses and claims on policies paid during the year .....	26	1,701 25
Premiums collected in cash.....	....	5,756 00

**Schedule E — Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
United States 4 p.c. reg., 1907.....	\$223,473 25	\$200,000 00	\$226,000 00
West Shore R.R., 2361.....	10,156 25	10,000 00	10,156 25
St. Louis, gold, 1907.....	1,034 70	1,000 00	1,034 70
Totals.....	\$234,664 20	\$211,000 00	\$237,190 95

## PROVIDENT LIFE AND TRUST COMPANY,

PHILADELPHIA, PENN.

Commenced Business, June, 1865.

SAMUEL R. SHIPLEY, *President*.ASA S. WING, *Actuary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash..... \$1,000,000 00  
 Amount of net or ledger assets December 31, 1893..... \$24,044,906 50

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$420,000 00
Cash received for renewal premiums, without deductions for commissions or other expenses.....	2,964,456 98
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	2,340 32
From dividends applied to pay running premiums.....	489,709 54
From dividends applied to purchase paid-up additions and annuities.....	93,822 61
From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	104,372 00
Cash and notes received for annuities other than instalment policies.....	34,730 00
Total.....	\$4,109,431 45
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company,	Nothing.
Total premium income.....	\$4,109,431 45

Cash received for interest upon mortgage loans,	634,200	24
For interest on bonds owned, and dividends on stock.....	394,634	59
For interest on premium notes, loans, or liens,	6,537	58
For interest on other debts due the Company,	181,183	67
For discount on claims paid in advance.....	636	91
For rents for use of Company's property, including nothing for Company's own occupancy.....	23,170	61
For profits on sales of bonds or stocks, \$39,-427.10, less loss on real estate, \$4,254.21.....	35,172	89
Total income.....		<u>\$5,384,967 94</u>
Total.....		<u>\$29,429,874 44</u>

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$971,142	95
Cash paid for matured endowments, and additions thereto...	464,674	00
Cash paid for sums falling due during the year on instalment policies.....	200	00
Total.....	\$1,436,016	95
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$1,436,016	95
Cash paid to annuitants.....	27,708	40
Premium notes, loans, or liens used in payment of dividends to policyholders.....	2,785	40
Cash dividends paid policyholders.....	58,364	44
Cash dividends applied to pay running premiums.....	489,709	54
Cash dividends applied to purchase paid-up additions and annuities.....	93,822	61
Surrender values paid in cash.....	315,018	49
Surrender values applied to pay running premiums.....	Nothing.	
Surrender values applied to purchase paid-up insurance and annuities.....	104,372	00
Total paid policyholders, \$2,527,797 83		
For commissions and bonuses to agents (less commission on reinsurances).....	309,459	51
For salaries and allowances to managers and agents.....	25,567	33

For medical examiners' fees, \$15,249.88; inspection of risks, \$4,000.....	19,249 88
For salaries and all other compensation of officers and other home office employees .....	143,688 67
For taxes on premiums.....	45,693 64
For taxes on reserves, \$3,861.16; on investments, \$12,950.....	16,811 16
For insurance department fees and agents' and municipal licenses .....	5,527 37
For rent.....	13,143 33
For furniture, fixtures, and safes for home and agency offices.....	24,076 87
For advertising, \$9,536.11; printing, \$13,868.12,	23,404 23
For sundries.....	38,555 10
Total expenses.....	\$665,177 09
Total disbursements.....	<u>\$3,192,974 92</u>
Balance.....	\$26,236,899 52

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$1,445,750 95
Loans on mortgage (first liens) of real estate...	11,191,399 90
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	1,300,181 32
Loans made in cash to policyholders on this Company's policies assigned as collateral....	1,870,928 40
Premium notes, loans, or liens on policies in force.....	22,176 77
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	10,261,949 22
Cash in Company's office.....	<u>144,512 96</u>
Total net or ledger assets, as per balance above.....	\$26,236,899 52
Deduct depreciation from cost of assets, to bring same to market value.....	<u>141,375 00</u>
Total net or ledger assets, less depreciation.....	\$26,095,524 52

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$262,112 20
Interest accrued on collateral loans.....	30,206 83
Rents due and accrued on Company's property or lease.....	<u>2,684 40</u>
Total.....	295,003 43

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$24,410 53	\$219,694 77	
Gross deferred premiums on policies in force December 31, 1894,	56,897 00	512,073 00	
Totals.....	\$81,307 53	\$731,767 78	
Deduct cost of collection, 40 per cent. on "new," and 16 $\frac{2}{3}$ per cent. on "renewals".....	32,523 01	121,961 30	
Net amount of premiums,	\$48,784 52	\$609,806 48	658,591 00
Total assets, as per books of the Company.....			\$27,049,118 95

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent interest.....		\$23,415,787 00
Claims for death losses due and unpaid. ....	} Nothing.	
Claims for matured endowments due and unpaid		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		\$40,988 00
Claims for death losses and other policy claims resisted by the company.....	Nothing.	
Amounts due and unpaid on annuity claims, other than those named in next question ...	3,854 33	
Amounts due and unpaid on matured instalment policies.....	1,504 00	
Total policy claims.....		\$46,346 33
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		51,069 24
Amount of any other liability of the Company, viz : premiums paid in advance.....		99,758 26
Reserve on lapsed policies, \$122,496.00 ; sundries, \$197.56...		122,693 56
Special deposits in other States or Countries.....		Nothing.
Liabilities on policyholders' account.....		\$23,735,654 39
Gross surplus on policyholders' account.....		3,313,464 56
Total liabilities.....		\$27,049,118 95

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$23,125 10	
Premium notes, loans, or liens received during the year on old policies.....	2,340 32	
Total.....		\$25,465 42

Deductions during the year, as follows :

Amount of notes, loans, or liens used in payment of dividends to policyholders.....	\$2,785 40	
Amount of notes, loans, or liens redeemed by maker in cash.....	503 25	
Total reduction of premium note account.....		3,288 65
Balance note assets at end of the year.....		\$22,176 77

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	2,762	\$10,019,812
Endowment policies.....	26,150	77,751,335
All other policies.....	2,453	11,284,460
Reversionary additions.....	....	774,555

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	323	1,373,195
Endowment policies.....	2,399	6,246,909
All other policies.....	899	4,101,716

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	7	23,500
Endowment policies.....	127	463,000
All other policies.....	18	80,500
Reversionary additions.....	....	1,161

*Old Policies increased and changed during the year.*

	Number.	Amount.
Whole life policies.....	19	97,500
Endowment policies.....	86	359,433
All other policies.....	6	23,500

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	146,954
Total number and amount.....	35,259	\$112,747,530
Deduct policies ceased to be in force.....	2,717	9,075,606
Total policies in force at the end of the year,	32,542	\$103,671,924

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	267	\$952,342
By maturity (end.).....	167	464,674
By expiry (term).....	1	2,000 00
By surrender.....	753	2,307,396
By lapse.....	1,320	4,245,107
By change and decrease.....	121	815,887
By not taken.....	88	288,200
Total terminated.....	2,717	\$9,075,606

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1893.....	137	\$30,295 86
Issued during the year.....	13	3,821 06
Totals.....	150	\$34,116 92

*Terminated during the year.*

By death.....	8	\$2,868 02
In force December 31, 1894.....	142	\$31,248 90

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	71	\$213,852 00
Number and amount of policies issued during the year.....	19	49,254 00
Totals.....	90	\$263,106 00
Deduct number and amount ceased to be in force..	9	27,928 00
Total number and amt. in force Dec. 31, 1894,	81	\$235,178 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	3	\$11,428 00
Number and amount of losses and claims on policies paid during the year.....	3	11,428 00
Premiums collected during the year.....	....	5,157 59

*Schedule A—Real Estate owned by the Company.*

In Philadelphia, (including Company's office building and adjoining properties, \$978,000),	\$1,008,816 49
Elsewhere in Pennsylvania.....	40,147 55
In Minnesota.....	142,846 45
Indiana.....	42,916 42
Ohio.....	98,215 59
Colorado.....	59,296 54
Nebraska.....	4,469 06
New Jersey.....	25,481 78
Missouri.....	23,561 07
Total.....	\$1,445,750 95

\* These bonds are not included in Tables Nos. 9, 10, 11 and 15.

Schedule C—*Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Electric Traction Co. stk.....	\$5,000	\$8,700	\$25,000 00
Phila. Trac. Co., full paid receipts, stk.	10,000	19,600	
People's Bank stk.....	2,500	4,500	16,600 00
Phila. & Gray's Ferry Ry. Co. stk....	500	820	
Union Passenger Ry. Co. stk.....	4,000	16,000	
United Firemen's Insurance Co. stk..	3,070	3,070	22,000 00
The Lehigh Coal & Nav. Co. stk. ....	25,000	24,000	
The United Gas Imp. Co. stk. ....	82,500	118,800	150,000 00
Metropolitan Traction Co. stk.....	45,000	48,150	
Del. River Ter. Co., 5 p.c., 1942.....	2,000	1,700	
Phila. & Reading R. R. Co., 3d pfd. reorg'tion receipt bds., 5 p.c., 1958,	50,000	5,500	50,000 00
Consolidated Trac. Co. of N. J., 5 p.c. bds., due 1933.....	2,000	1,700	
West Chicago St. R.R. Co. stk. ....	20,000	25,200	
North Chicago St. R.R. Co. stk.....	10,000	26,300	50,000 00
The United Gas Imp. Co. stk.....	5,000	7,200	
Metropolitan Traction Co. stk.....	50,000	53,500	30,000 00
Baltimore Traction Co. stk.....	25,000	16,000	
Philadelphia Traction Co. stk.....	25,000	49,500	4,000 00
Union Pacific, Denver & Gulf Ry., 1st 5 p.c. bds., 1939.....	10,000	4,000	
Ashtabula & Pittsburgh Ry. Co. 1st 6 p.c. bds., 1908.....	1,000	1,100	2,177 50
Grand Rapids & Indiana R.R., with cou. scrip, 5 p.c. bds., 1924.....	5,000	2,000	
Consolidated Traction Co. of N. J. stk.	330,000	102,300	569,450 00
Metropolitan Traction Co. stk.....	282,500	302,275	
The Electric Storage Battery Co., com- mon stk.....	10,000	3,350	49,426 73
The United Gas Improvement Co. stk.	15,000	21,600	
The Consolidated Traction Co. of New Jersey bds., 5 p.c., 1933.....	375,000	318,750	2,800 00
Lehigh Valley R.R. Co. stk. ....	100,000	69,000	
Mortgage Trust Co. of Pennsylvania stk	2,800	3,416	18,000 00
Philadelphia Traction Co. stk.....	15,000	29,700	
Lehigh Coal & Nav. Co. con. bds., 7 p.c., 1911.....	2,000	2,680	100,000 00
Metropolitan Traction Co. stk.....	90,000	96,300	
Baltimore Traction Co. stk.....	17,500	11,200	98,794 45
Philadelphia Traction Co. stk., \$40 paid	2,000	4,400	
Union Passenger Railway Co. stk.....	33,000	132,000	1,750 00
Philadelphia City bds., 6 p.c., 1896....	2,000	2,000	
Fourth St. Nat'l Bank, Phila., stk.....	10,000	15,900	13,000 00

	Par Val.	Market Val.	Amt. Loaned.
Atlantic City Water Works Co. bds., 5 p.c., 1918 .....	12,000	10,800	23,800 00
New York City District Water Supply Co. gold bds., 6 p.c., 1922 .....	9,000	6,300	
Macon Gas Light & Water Co. gen. m. bds., 6 p.c., 1921 .....	15,000	11,250	
Philadelphia Traction Co. stk. ....	30,000	59,400	49,382 64
Mortgage Trust Co. of Pennsylvania stk	21,900	26,718	22,000 00
Totals .....	\$1,757,270	\$1,666,679	\$1,300,181 32

## Schedule E—Stocks and Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND STATE BONDS—			
United States 5 p.c., 1904....	\$585,000 00	\$500,000 00	\$585,000 00
Virginia Cent. 2 & 3 p.c., 1991,	59,150 00	100,000 00	59,500 00
COUNTY AND MUNICIPAL BONDS—			
Cook Co., Ill., 4 p.c., 1909-1912	200,000 00	200,000 00	198,000 00
Hennepin County c.h. and c.h. 4½ p.c., 1921 and 1924....	212,000 00	200,000 00	212,000 00
City of Rich., Va., 5 p.c., 1921	125,000 00	125,000 00	138,750 00
City of Chic., Ill., 4 p.c., 1921,	200,000 00	200,000 00	202,000 00
Lynchburg, Va., 5 p.c., 1921,	50,000 00	50,000 00	50,000 00
City of Quincy, Ill., 4½ p.c., 1908.....	100,000 00	100,000 00	100,000 00
City of St. Louis, Mo., 4 p.c., 1918.....	88,000 00	88,000 00	91,520 00
City of Jersey City 5 p.c., 1922,	105,250 00	100,000 00	102,000 00
Upper Darby Tp., Pa., 5 p.c., 1992 .....	127,000 00	127,000 00	127,000 00
Mercer Co., Ky., 5 p.c., 1917..	100,000 00	100,000 00	70,000 00
City of Chicago, Ill., 6 p.c., special assessment.....	26,609 22	26,609 22	26,609 22
City of Baltimore 3¼ p.c., loan, 1927 .....	285,450 00	300,000 00	288,000 00
City of Trenton, 4 p.c., refund- ing, 1904.....	72,200 00	71,000 00	72,420 00
Philadelphia city 6 p.c., 1895..	800 00	800 00	800 00
Salt Lake City school dist. 5 p.c., gold, 1913.....	75,000 00	75,000 00	77,250 00
Cincinnati City (pavement) 4 p.c., 1902 and 1905.....	54,000 00	53,000 00	53,265 00
City of Louisville, Ky., 4 p.c., 1923 .....	250,000 00	250,000 00	252,500 00
City of Frankfort, Ky., 6 p.c., 1918.....	100,000 00	100,000 00	100,000 00
Portland, Ore., 5 p.c., g., 1922,	52,920 00	49,000 00	50,470 00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Penn. & N. Y. Canal and R.R. Co. m., 4 p.c., 1939.....	233,750 00	250,000 00	233,750 00
Atlantic City 'gold m., 5 p.c., 1919.....	101,000 00	100,000 00	101,000 00
Lehigh Valley sterling 6 p.c., various.....	46,350 00	45,000 00	46,350 00
Richmond & Danville con. m., 6 p.c., 1915.....	117,370 00	97,000 00	117,370 00
Philadelphia & Erie gen. m., 5 p.c., 1920.....	55,460 00	47,000 00	55,460 00
Verdigris Valley, Independ- ence & W. 1st m., 5 p.c., 1926,	42,500 00	50,000 00	42,500 00
Central of New Jersey gen. m., 5 p.c., 1987.....	57,500 00	50,000 00	57,500 00
Western New York & Pennsyl- vania 1st m., 5 p.c., 1937 ...	65,720 00	62,000 00	65,720 00
Lehigh Valley sterling, 6 p.c., various.....	41,000 00	41,000 00	42,230 00
Lehigh Valley annuity, 6 p.c.,	292,500 00	300,000 00	372,000 00
Easton & Amboy 1st m., 5 p.c., 1920.....	226,000 00	220,000 00	237,600 00
Lehigh Coal Co. gen. m. 4½ p.c., 1924.....	116,250 00	120,000 00	124,800 00
Baltimore & Ohio, Pittsburgh div., 5 p.c., 1925.....	150,000 00	150,000 00	168,000 00
Northern Pacific 1st gen. m., 6 p.c., 1921.....	152,792 50	141,000 00	160,740 00
Pennsylvania con. m., 6 p.c., 1905.....	161,000 00	165,000 00	196,350 00
Pennsylvania con. m., 5 p.c., 1919.....	104,000 00	100,000 00	116,000 00
Northern Central sterling 6 p.c., various.....	225,000 00	225,000 00	247,500 00
P. & B. Cent., 5 p.c., 1911....	110,000 00	110,000 00	115,500 00
Texas & Pacific East. Div., 1st m., 6 p.c., 1905.....	111,000 00	111,000 00	122,100 00
North Penn., 6 p.c., 1905.....	271,000 00	271,000 00	306,230 00
Catasauqua & Fogelsville 6 p.c., 1898.....	36,000 00	36,000 00	36,000 00
Missouri Pacific 1st con. m. 6 p.c., 1920.....	89,000 00	89,000 00	87,220 00
V. V., I. & W. 1st m., guar. by Mo. Pac., 5 p.c., 1926...	49,500 00	50,000 00	42,500 00
C. of N. J., gen. m., 5 p.c., 1987.	150,000 00	150,000 00	172,500 00
W. Phila. Pass. 5 p.c., 1926..	50,000 00	50,000 00	55,500 00
Texas & Pacific 1st m. 5 p.c., 2000.....	9,460 00	11,000 00	9,460 00
Texas & Pacific in. m. 5 p.c., 2000.....	9,300 00	31,000 00	7,750 00

	Cost Value.	Par Value.	Market Value.
N. Y., L. E. & W. 5th m. 4 p.c., 1928.....	50,000 00	50,000 00	50,000 00
Phila. & Read. gen. m., reorgan'tion recpts., 4 p.c., 1958.	285,188 75	350,000 00	236,250 00
Phila. & Read. 1st pref., reorgan'tion recpts., 5 p.c., 1958.	108,000 00	200,000 00	45,000 00
G. R. & Ind. m. 5 p.c., 1924..	96,000 00	100,000 00	40,000 00
W. Penn. gold loan, 4 p.c., 1928.	151,000 00	150,000 00	150,000 00
L. C. & N. Co. m. loan on "Kentucky Bank," "Reber" and "F. Yarnall" tracts, 4¾ p.c., 1898.....	230,000 00	230,000 00	230,000 00
Phila. & Erie 4 p.c., bds., 1920.	260,000 00	260,000 00	267,150 00
C., R. I. & P., ext. and coll. 5 p.c. bds., 1934.....	325,133 75	320,000 00	332,800 00
Penn. & N. Y. C. & R. Co. 4 p.c., loan, 1939.....	250,000 00	250,000 00	233,750 00
Atlantic City gold m., 5 p.c., 1919.....	65,000 00	65,000 00	65,650 00
Wabash 2d m. 5 p.c., 1939....	44,800 00	64,000 00	44,800 00
Belt R.R. & Stk. Yd. Co. 1st m. 6 p.c., 1911.....	30,000 00	30,000 00	30,900 00
Penn., Real Estate Purchase Money, 4 p.c. g., 1923.....	124,000 00	124,000 00	126,480 00
Lehigh Valley 1st m. 4½ p.c., 1940.....	247,500 00	250,000 00	258,750 00
Nor. Pac. R.R. & L. G. con. m. 5 p.c. g., 1989.....	363,445 00	500,000 00	135,000 00
Phila. & Reading improvement m., 6 p.c., 1897.....	71,345 00	68,000 00	71,060 00
C., M. & St. P., C. & M. R. div., 1st m. 5 p.c., 1926.....	55,000 00	55,000 00	58,850 00
Port Reading 1st m. 5 p.c. g., 1941.....	200,000 00	200,000 00	180,000 00
Phila., Wil. & Bal. trust ctf's., 4 p.c., 1921.....	3,000 00	3,000 00	3,120 00
Phila. & Reading ten-yr. s. f. 5 p.c. loan, 1902.....	129,675 00	133,000 00	130,340 00
Phila. & Reading, first series stamped, 5 p.c., 1922.....	188,370 00	182,000 00	178,360 00
Nor. Pac. receivers' certificates, 6 p.c.....	100,000 00	100,000 00	100,000 00
Wilkes Barre & Scr. 1st m., gtd. by Lehigh Coal and Nav. Co., 4½ p.c., 1938....	105,000 00	100,000 00	104,750 00
Lynn & Boston mortgages, 5 p.c., 1924.....	92,500 00	100,000 00	92,500 00

	Cost Value.	Par Value.	Market Value
MISCELLANEOUS—			
Central Nat'l Bk. of Phila. stk.	108,000 00	30,000 00	108,000 00
Lehigh & Wilkes Barre Coal Co. sterling 6 p.c., 1899.....	5,000 00	5,000 00	5,000 00
Ken. & Ind. Bridge Co. 1st m. 5 p.c., 1911, gtd. by City of New Albany, Ind.....	61,600 00	64,000 00	57,600 00
Mort. Trust Co. of Penn., deb. 5 p.c., 1897.....	2,800 00	2,800 00	2,800 00
The Del. R. F. Co. of N. J. 5 p.c., 1921.....	19,110 00	21,000 00	21,000 00
Car T. of N. Y., series C, 6 p.c.	29,700 00	33,000 00	33,000 00
Car T. of N. Y., series D, 6 p.c.	57,600 00	64,000 00	64,000 00
United Gas Imp. Co. stk.....	172,350 00	120,000 00	172,350 00
University of Pa., 5 $\frac{1}{8}$ p.c. loan, 1911.....	10,000 00	10,000 00	10,000 00
Car T. of N. Y., series E, 6 p.c.	18,900 00	21,000 00	21,000 00
Car T. of N. Y., series F, 5 p.c.	3,750 00	5,000 00	4,500 00
The Allen Gas Co. 1st m. 6 p.c., 1906.....	49,500 00	55,000 00	52,250 00
N. Y., L. E. & W. D. I. Co. 6 p.c. m., 1913.....	206,850 00	197,000 00	206,850 00
Totals.....	\$10,261,949 22	\$10,399,209 22	\$10,120,574 22

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Commenced Business, August, 1875.

SHEPPARD HOMANS, *President.*WILLIAM E. STEVENS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of net or ledger assets December 31, 1893.....	\$1,410,725 75

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other ex- penses.....	\$344,489 93
Cash received for renewal premi- ums, without deductions for com- missions or other expenses.....	1,525,190 57
Premium notes, loans, or liens taken in part payment for renewal premiums.....	281,581 89
From surrender values applied to pay running premiums.....	Nothing.
From surrender values applied to purchase paid-up insurance and annuities.....	2,025 45
Total.....	\$2,153,287 84
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this Company, new business, \$1,489.71; re- newals, \$11,550.46.....	13,040 17
Total premium income.....	\$2,140,247 67
Cash received for interest upon mortgage loans,	9,689 83
For interest on bonds owned, and dividends on stock.....	33,016 25
For interest on collateral and policy loans.....	683 97

For interest on deposits and other debts due the Company.....	4,430 20
For rents for use of Company's property, including nothing for Company's own occupancy.....	26,286 03
Total income.....	\$2,214,357 95
Total.....	\$3,625,083 70

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$1,104,149 99
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	22,000 00
Net amount actually paid for losses and matured endowments.....	\$1,082,149 99
Cash paid to annuitants.....	1,581 40
Cash dividends paid policyholders.....	31,255 81
Cash dividends applied to pay running premiums.....	281,581 89
Surrender values paid in cash.....	7,223 78
Surrender values applied to pay running premiums.....	Nothing.
Surrender values applied to purchase paid-up insurance and annuities....	2,025 45
Total paid policyholders, \$1,405,818.32	
Cash paid stockholders for interest or dividends,	6,977 60
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$218,597.43; renewals, \$85,958.16.....	304,555 59
For salaries and allowances to managers and agents.....	14,177 83
For medical examiners' fees.....	38,006 54
For salaries and all other compensation of officers and other home office employees.....	81,103 37
For taxes on new premiums, \$3,394.43; on renewals, \$15,053.57.....	18,448 00
For taxes on reserves, nothing; on investments, \$2,490.04.....	2,490 04
For insurance department fees and agents' licenses, \$4,747.05; municipal licenses, \$1,484.63.....	6,231 68
For rent.....	19,988 03
For furniture, fixtures, and safes for home and agency offices.....	2,650 52
For advertising, \$8,784.65; stationery and printing, \$11,033.70.....	19,818 35

For real estate expenses other than taxes, \$10,- 843.56; for legal expenses, \$8,569.41.....	19,412 97	
For the following items, viz.: attendance fees, postage and telegrams, traveling expenses, etc	48,490 03	
Total expenses.....	\$582,350 55	
Total disbursements.....		\$1,988,168 87
Balance.....		\$1,636,914 83

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all en- cumbrances, as per Schedule A.....	\$235,668 92	
Loans on mortgage (first liens) of real estate,	212,900 00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched- ule C.....	75,000 00	
Loans made in cash to policyholders on this Company's policies assigned as collateral.	9,613 92	
Cost value of bonds and stocks owned, ex- cluding accrued interest at time of purchase, as per Schedule E.....	927,631 47	
Cash in Company's office.....	3,329 02	
Cash deposited in banks.....	111,467 33	
Agents' ledger balances, of which \$9,749.68 was advanced during the year.....	61,304 17	
Total net or ledger assets, as per bal- ance above.....		\$1,636,914 83
Deduct depreciation from cost of assets, to bring same to market value.....	50,816 25	
Total net or ledger assets, less depreciation.....		\$1,586,098 58

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$3,258 33	
Interest due and accrued on bonds.....	19,710 97	
Interest accrued on policy loans.....	182 99	
Interest accrued on other assets.....	314 26	
Rents due and accrued on Company's property or lease.....	6,775 86	
Total.....		30,242 41
Market value of real estate over cost, as per Schedule A....		15,000 00
Market value of bonds and stocks over cost, as per Sched- ule E.....		22,412 50

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$42,304 52	\$49,041 00	
Gross deferred premiums on policies in force December 31, 1894,	48,792 25	126,718 95	
Totals.....	\$91,096 77	\$175,759 95	
Deduct cost of collection, 50 per cent. on "new" and 50 per cent on "renewals" .....	45,548 39	87,879 97	
Net amount of premiums,	\$45,548 38	\$87,879 98	133,428 36
Total assets, as per books of the Company.....			\$1,787,181 85

## ITEMS NOT ADMITTED.

Agents' balances.....	\$61,304 17	
Loans on personal security, endorsed or not...	75,000 00	
Total.....		136,304 17
Total assets (less items not admitted) .....		\$1,650,877 68

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four cent. interest .....	\$756,391 00	
Deduct net value of risks of this Company reinsured in other solvent companies.....	Nothing.	
Net reinsurance reserve .....		\$756,391 00
Claims for death losses due and unpaid.....	Nothing.	
Claims for matured endowments due and unpaid }		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		\$149,280 00
Claims for death losses and other policy claims resisted by the Company.....	50,100 00	
Total policy claims.....		199,380 00
Amount of any other liability of the Company, viz.: premiums paid in advance.....		5,159 53
Special deposit in Virginia in excess of present liabilities therein.....		4,720 00
Liabilities on policyholders' account.....		\$965,650 53
Gross surplus on policyholders' account (including contingent guarantee fund).....		685,227 15
Total liabilities.....		\$1,650,877 68

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	530	\$1,037,686 00
Endowment policies.....	549	790,760 00
All other policies.....	23,454	81,272,988 00

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	434	1,108,949 00
Endowment policies.....	175	310,590 00
All other policies.....	7,034	20,388,362 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	11	40,000 00
Endowment policies.....	..	6,500 00
All other policies.....	61	219,125 00

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	3,500 00
Endowment policies.....	8	5,000 00
All other policies.....	19	32,500 00

Total number and amount.....	32,275	\$105,215,960 00
Deduct policies ceased to be in force.....	6,620	21,190,922 00
Total policies in force at the end of the year,	25,655	\$84,025,038 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	280	\$1,087,461
By expiry (term).....	5,147	16,568,625
By surrender.....	70	135,600
By lapse.....	165	298,250
By change and decrease.....	15	396,486
By not taken.....	943	2,704,500
Total terminated.....	6,620	\$21,190,922

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	95	\$329,500 00
Number and amount of policies issued during the year.....	20	45,500 00
Totals.....	115	\$375,000 00
Deduct number and amount ceased to be in force..	18	75,000 00
Total number and amt. in force Dec. 31, 1894,	97	\$300,000 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	2	\$12,000 00
Number and amount of losses and claims on policies paid during the year.....	2	12,000 00
Premiums collected during the year in cash.....	..	6,625 59

*Schedule A — Real Estate owned by the Company.*

In Georgia.....	\$81,563 76
Texas.....	143,472 03
Washington.....	10,633 13
Totals.....	\$235,668 92

*Schedule E — Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States 4 p.c. reg., 1907,	\$132,962 50	\$107,000 00	\$121,445 00
MUNICIPAL BONDS —			
Richmond City, Va. 4 p.c., 1923,	10,100 00	10,000 00	10,100 00
Montreal 4 p.c., 1926.....	43,357 50	41,000 00	41,512 50
Englewood, N.J., school, 5 p.c., 1895 to 1903.....	9,286 47	9,000 00	9,286 47
RAILROAD BONDS —			
Atchison, Jewell Co. & W. 6 p.c., 1905.....	15,190 00	16,000 00	8,000 00
Burl. C. R. & N., I. M. & D., 5 p.c., 1934.....	29,250 00	30,000 00	28,575 00
Central R.R & Bridge Co. 5 p.c., 1940.....	9,950 00	10,000 00	9,950 00
Ches. & O., R. & A. 4 p.c., 1989,	21,975 00	30,000 00	28,725 00
C., B. & Q., 5 p.c., 1903..	10,137 50	10,000 00	10,350 00
Chicago & Erie 5 p.c., 1982 ..	15,056 25	15,000 00	12,600 00
Chic., R. I. & Pac. 5 p.c., 1934,	20,063 75	20,000 00	20,900 00
Cin., Sandusky & Cleveland 5 p.c., 1928.....	5,075 00	5,000 00	5,400 00
Lake Erie & W. 1st m., 5 p.c., 1937.....	11,562 50	10,000 00	11,400 00

	Cost Value.	Par Value.	Market Value.
Lake Erie & W. 2d m., 5 p.c., 1941.....	20,518 75	20,000 00	21,000 00
Ind., Ill. & Iowa 1st m., 4 p.c., 1939.....	15,775 00	20,000 00	15,500 00
Chic. & W. Ind.gen.m., 6 p.c., 1932.....	23,550 00	20,000 00	23,900 00
C., C. C. & St. L. 1st c. t., 4 p.c., 1990.....	18,145 00	20,000 00	18,000 00
Fremont,Elk. & Mo. Val. con. m., 6 p.c., 1933.....	38,287 50	30,000 00	38,287 50
Nash., Chatt. & St. L. 1st m., 6 p.c., 1917.....	11,200 00	10,000 00	11,200 00
Oregon Short Line 1st m., 6 p.c., 1922.....	12,786 25	15,000 00	13,275 00
Duluth,S.S. & Atl., 5 p.c.,1937	38,712 50	40,000 00	40,400 00
E.Tenn.,Va. & Ga. 5 p.c.,1956.	19,170 00	20,000 00	20,825 00
Ft.W.& Denv. City 6 p.c.,1921.	29,837 50	30,000 00	22,200 00
Iowa Central 5 p.c., 1938 .....	8,975 00	10,000 00	8,587 50
Kanawha & Mich., 4 p.c., 1990.	26,250 00	35,000 00	27,518 75
Mo., Kan. & Tex. 4 p.c., 1990.	23,582 50	30,000 00	24,300 00
Mobile & Ohio 4 p.c., 1938 ...	13,500 00	20,000 00	13,200 00
N.Y.,Chic. & St.L. 4 p.c.,1937.	18,287 50	20,000 00	20,500 00
Ohio So. gen. m. 4 p.c., 1921.	6,437 50	10,000 00	4,500 00
So. Ry. 1st con. m. 5 p.c.,1994.	26,587 50	30,000 00	27,337 50
Pittsb'gh & West'n 4 p.c.,1917.	25,137 50	30,000 00	25,650 00
Texas & Pacific 5 p.c., 2000 ...	35,166 25	40,000 00	34,700 00
T., A. A. & L. M. 6 p.c.,1919.	18,500 00	20,000 00	12,000 00
Tol. & Ohio Cent. 5 p.c.,1935.	7,720 00	8,000 00	8,920 00
Union Pac.,D.& G. 5 p.c.,1939.	13,450 00	20,000 00	8,000 00
Wabash 1st m. 5 p.c., 1939 ...	30,556 25	30,000 00	31,500 00
RAILROAD STOCKS—			
Chic., Mil. & St. Paul pfd ....	12,012 50	10,000 00	11,750 00
Chic. & Northwestern, com..	9,687 50	10,000 00	9,687 50
BANK STOCKS—			
Macon, Ga., Savings.....	1,980 00	2,000 00	2,000 00
Provident Nat'l of Waco, Tex.	5,000 00	5,000 00	5,500 00
Traders of Tacoma, Wash....	5,750 00	5,000 00	5,000 00
Cit. Nat. of Englewood, N. J. .	2,500 00	2,500 00	3,675 00
Washington Trust Co. of N.Y.	10,161 25	5,500 00	10,450 00
MISCELLANEOUS—			
Quebec Govt't bds. 5 p.c.,1908,	14,562 50	13,500 00	13,905 00
North Tel. Co. 1st m. bds. 7 p.c., 1904.....	15,900 00	15,000 00	15,675 00
General Elec. bds. 5 p.c., 1922,	12,615 00	12,000 00	11,190 00
Amer.Cot. Oil 8 p.c. deb.,1900,	11,112 50	10,000 00	11,150 00
Oregon Imp. Co. 1st m. bds. 6 p.c., 1910.....	10,251 25	10,000 00	9,700 00
Totals.....	\$927,631 47	\$941,500 00	\$899,227 72

## PRUDENTIAL INSURANCE COMPANY OF AMERICA,

NEWARK, N. J.

Commenced Business, January, 1759.

JOHN F. DRYDEN, *President.*FORREST F. DRYDEN, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash..... \$2,000,000 00  
 Amount of net or ledger assets December 31, 1893..... \$10,730,533 61

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses .....	} \$10,864,530 98
Cash received for renewal premiums, without deductions for commissions or other expenses.....	
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	6,454 14
From dividends applied to pay running premiums.....	926 99
From dividends applied to purchase paid-up additions.....	1,429 07
From surrender values applied to pay running premiums...	Nothing.
From surrender values applied to purchase paid-up insurance	19,328 43
Total.....	\$10,892,669 61
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company, new business, \$834.77; renewals, \$1,532.64.....	2,367 41
Total premium income.....	\$10,890,302 20

Cash received for interest upon mortgage loans,	279,581	34
For interest on bonds owned, and dividends on stock.....	168,688	32
For interest on premium notes, loans, or liens..	1,230	14
For interest on bank balances.....	3,989	81
For rents for use of Company's property, in- cluding \$44,350.00 for Company's own occu- pancy.....	113,542	20
Total income.....	\$11,457,334 01	
Total.....	\$22,187,867 62	

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, in- cluding reversionary additions,	\$3,190,958	75
Premium notes, loans, or liens used in payment of the same..	116	27
Cash paid for sums falling due during the year on instalment policies .....	100	00
Total.....	\$3,191,175	02
Deduct amount received from other companies for losses or claims on policies of this com- pany reinsured.....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$3,191,175 02	
Premium notes, loans, or liens used in purchase of surrendered policies, \$453.93; voided by lapse, \$1,141.28; cash loans on policies used in purchase of surrendered policies and poli- cies void by lapse, \$7,782.35.....	9,377	56
Premium notes, loans, or liens used in payment of dividends to policyholders.....	348	81
Cash dividends paid policyholders.....	9,709	83
Cash dividends applied to pay running premi- ums.....	926	99
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	1,429	07
Surrender values paid in cash.....	4,899	54
Surrender values applied to purchase paid-up insurance.....	19,328	43
Total paid policyholders, \$3,237,195.25		
Cash paid stockholders for interest or dividends,	200,000	00
For commissions and bonuses to agents (less commission on reinsurances).....	3,462,554	87
For salaries and allowances to managers and agents.....	1,479,765	52

For medical examiners' fees, \$201,810.00; inspection of risks, \$974.40.....	202,784 40
For salaries and all other compensation of officers and other home office employes.....	420,458 06
For taxes on premiums.....	98,968 29
For taxes on surplus, \$32,187.61; on investments, \$20,779.02.....	52,966 63
For insurance department fees and agents' licenses, \$5,142.84; municipal licenses, \$1,113.81.....	6,256 65
For rent, including \$64,244.04 for Company's occupancy.....	64,244 04
For furniture, fixtures, and safes for home and agency offices.....	83,954 35
For advertising, \$94,501.19; printing, \$63,528.72,	158,029 91
For real estate expenses other than taxes, \$53,-253.99; for legal expenses, \$22,682.15.....	75,936 14
For the following items, viz.: law, library, postage and express, appraisal fees, sundry office and district expenses.....	61,900 63
Total expenses.....	\$6,367,819.49
Total disbursements.....	\$9,605,014 74
Balance.....	\$12,582,852 88

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$2,284,516 52
Loans on mortgage (first liens) of real estate...	5,458,241 85
Loans made in cash to policyholders on this Company's policies assigned as collateral....	29,259 94
Premium notes, loans, or liens on policies in force, of which \$6,454.14 was received during the year.....	7,189 91
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	4,097,082 30
Cash in Company's office.....	5,821 41
Cash deposited in banks.....	700,740 95
Total net or ledger assets, as per balance above.....	\$12,582,852 88

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$84,828 64
Interest accrued on bonds.....	41,883 13
Interest accrued on policy loans or liens.....	951 85
Rents due and accrued on Company's property or lease.....	12,323 04
Total.....	139,986 66
Market value of bonds and stocks over cost, as per Schedule E,	44,144 00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$35,521 28	\$121,707 55	
Gross deferred premiums on policies in force December 31, 1894,	129,410 15	84,782 65	
Totals .....	\$164,931 43	\$206,490 20	
Deduct cost of collection, 100 and 60 per cent. on "new," and 15 and 6 per cent. on "renewals",	100,395 65	22,106 19	
Net amount of premiums,	\$64,535 78	\$184,384 01	248,919 79
Furniture, fixtures, and safes, \$122,908.64; stationery, printed matter, and supplies, \$10,150.58; law library, \$13,421.68...			146,480 90
Total assets, as per books of the Company.....		\$13,162,384 23	

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$122,908 64	
Law library.....	13,421 68	
Supplies, printed matter, and stationery.....	10,150 58	
Total.....		\$146,480 90
Total assets (less items not admitted).....		\$13,015,903 33

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$9,046,873 27	
Special reserve .....	1,009,567 00	
Net reinsurance reserve.....		\$10,056,440 27
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and unpaid.....		
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		\$31,509 71
Claims for death losses and other policy claims resisted by the company.....	Nothing.	
Total policy claims.....		31,509 71
Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....		254 90
Amount of any other liability of the Company, viz.: premiums paid in advance.....		11,827 51
Special deposits in other States or Country.....		Nothing
Liabilities on policyholders' account.....	\$10,100,032 39	
Gross surplus on policyholders' account.....	2,915,870 94	
Total liabilities.....		\$13,015,903 33

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$3,018 96	
Premium notes, loans, or liens received during the year on old policies.....	6,454 14	
Total.....		\$9,473 10
Deductions during the year, as follows :		
Amount of notes, loans, or liens used in payment of losses and claims....	\$116 27	
Amount of notes, loans, or liens used in purchase of surrendered policies.....	453 93	
Amount of notes, loans, or liens, voided by lapse.....	1,141 28	
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	348 81	
Amount of notes, loans, or liens redeemed by maker in cash.....	222 90	
Total reduction of premium note account.....		2,283 19
Balance note assets at end of the year.....		\$7,189 91

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies .....	1,940,575	\$227,133,363
Endowment policies.....	10,975	2,713,513
All other policies.....	410	538,120
Reversionary additions. ....	....	8,109

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	1,625,977	202,538,201
Endowment policies.....	29,842	5,210,396
All other policies.....	996	224,834

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	51,907	6,258,692
Endowment policies.....	369	64,507
All other policies.....	1	10,033

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	4,679,709
Endowment policies.....	....	8,938
All other policies.....	....	2,500

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	2,992
Total number and amount.....	3,661,052	\$449,393,907
Deduct policies ceased to be in force.....	1,387,286	169,048,253
Total policies in force at the end of the year,	2,273,766	\$280,345,654

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	37,162	\$3,936,934
By expiry (term).....	160	108,911
By surrender.....	98	100,000
By lapse.....	1,349,083	163,575,597
By change and decrease.....	....	120,111
By not taken.....	783	1,206,700
Total terminated.....	1,387,286	\$169,048,253

*\*Annuity Bonds.*

	Number.	Weekly Payments.
Bonds in force December 31, 1894....	166	\$653 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	None.	Nothing.
Number and amount of policies issued during the year.....	8,993	\$1,458,785
Totals.....	8,993	\$1,458,785
Deduct number and amount ceased to be in force,	2,897	379,890
Total number and amt. in force Dec. 31, 1894,	6,096	\$1,078,895

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	31	\$1,566 53
Totals.....	31	\$1,566 53
Number and amount of losses and claims on policies paid during the year.....	28	1,170 53
Premiums collected during the year, in cash, \$13,-860.91; notes or credits, nothing.....	....	13,860 91

\*These bonds are not included in Tables 9, 10, 11, 15.

*Schedule A — Real Estate owned by the Company.***In New Jersey (including Company's home office**

building, Newark).....	\$1,948,012 05
Colorado.....	223,121 66
Kansas.....	17,300 95
Missouri.....	81,449 31
Minnesota.....	14,632 55

Total cost value..... \$2,284,516 52

*Schedule E—Stocks and Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES BONDS —</b>			
U. S. gov. reg. 4 p.c., 1907...	\$119,500 00	\$100,000 00	\$113,000 00
<b>MUNICIPAL BONDS —</b>			
Newark, N. J., city imp. 4 p.c., 1923.....	450,000 00	450,000 00	450,000 00
City of Orange, N. J., sewer 6 p.c., 1929-1933.....	57,000 00	57,000 00	72,247 50
Township of East Orange, N. J., imp. 6 p.c., 1894-1903...	8,162 55	8,162 55	8,162 55
City of Newark, N. J., corporate, reg. 6 p.c., 1908.....	12,100 00	10,000 00	12,100 00
City of Jersey City, N. J., assessment 5 p.c., 1924.....	53,625 00	50,000 00	53,625 00
City of Orange, N. J., sewerage and drainage 4½ p.c., 1913..	50,000 00	50,000 00	50,000 00
<b>RAILROAD BONDS —</b>			
Chic., Bur. & Q. 7 p.c., 1903..	160,500 00	125,000 00	150,625 00
Lake Shore 7 p.c., 1899.....	109,448 65	96,500 00	107,356 25
Jackson, Lansing & Saginaw 5 p.c., 1901.....	76,122 50	75,000 00	77,812 50
Chicago & St. L. 6 p.c., 1915..	123,465 00	111,000 00	119,880 00
C. & Northw'n 4½ p.c., 1902..	50,000 00	50,000 00	51,375 00
C. & Milwaukee 7 p.c., 1898..	48,272 50	43,000 00	46,977 50
Michigan Central 7 p.c., 1902..	46,987 50	40,000 00	47,800 00
Michigan Central, Grand Riv. Valley div., 6 p.c., 1909....	45,762 50	40,000 00	46,800 00
Michigan Central 5 p.c., 1902..	1,076 25	1,000 00	1,066 25
L. & M. River 7 p.c., 1900....	84,698 00	73,000 00	83,220 00
L. & Nashville 7 p.c., 1898...	198,309 00	179,000 00	193,767 50
Chic., St. P. & M. 6 p.c., 1918,	93,019 50	75,000 00	96,000 00
Det., Mon. & Tol. 7 p.c., 1906,	74,203 75	59,000 00	73,160 00
Buffalo & Erie 7 p.c., 1898....	14,417 00	13,000 00	14,202 50
North Missouri 7 p.c., 1895...	10,675 00	10,000 00	10,162 50
Union & Logansport 7 p.c., 1905	31,931 25	26,000 00	31,720 00
C., C., C. & I. 7 p.c., 1899....	151,563 70	133,000 00	148,793 75
Col. & Ind. Cent. 7 p.c., 1904,	62,558 75	52,000 00	62,660 00
Winona & St. Peter 7 p.c., 1907,	94,835 00	75,000 00	95,156 25
St. Louis & Iron M. 5 p.c., 1897,	90,800 00	90,000 00	90,900 00

	Cost Value.	Par Value.	Market Value
C., St. L. & N. O., 7 p.c., 1897,	161,600 30	149,000 00	160,733 75
N. Y. & Harlem 7 p.c., 1900..	28,250 00	25,000 00	29,218 75
S., B. & N. Y. 7 p.c., 1906....	5,950 00	5,000 00	6,412 50
N. Y., L. & W. 6 p.c., 1921...	84,262 50	70,000 00	92,400 00
Mil. & Madison 6 p.c., 1905..	115,175 00	104,000 00	117,000 00
K., A. & G. R. 5 p.c., 1938...	26,125 00	25,000 00	27,625 00
Bal. & Potomac 6 p.c., 1911..	31,805 00	26,000 00	31,785 00
C. R. & M. R. 7 p.c., 1909....	64,437 50	50,000 00	63,875 00
C., R. I. & P. 6 p.c., 1917....	6,206 25	5,000 00	6,375 00
R., W. & O. 5 p.c., 1922.....	28,537 50	25,000 00	29,437 50
St. L., V. & T. H. 7 p.c., 1897,	44,791 00	42,000 00	44,310 00
I., C. & L. 7 p.c., 1897.....	5,375 00	5,000 00	5,287 50
F., E. & M. V. 6 p.c., 1933...	31,216 95	25,000 00	31,750 00
L. & F. and L. & F. Joint 7 p.c., 1897.....	109,112 50	103,000 00	108,021 25
C., St. L. & P. 5 p.c., 1932...	75,750 00	66,000 00	75,735 00
Morris & Essex, Boonton branch, 7 p.c., 1901.....	2,375 00	2,000 00	2,360 00
Warren 7 p.c., 1900.....	1,169 40	1,000 00	1,150 00
West Shore 4 p.c., 2361.....	63,000 00	60,000 00	62,700 00
Bridgeport Traction Co. 1st m. g., 5 p.c., 1923.....	225,000 00	250,000 00	250,000 00
Rapid Transit Street of New- ark 5 p.c., 1921.....	308,870 00	326,000 00	326,000 00
Newark & South Orange 5 p.c., 1912.....	312,000 00	312,000 00	312,000 00
Plainfield Street 5 p.c., 1922..	7,200 00	8,000 00	7,200 00
Kan. City & Ind. Air Line 5 p.c., 1922.....	39,840 00	48,000 00	41,280 00
Totals.....	\$4,97,082 30	\$3,823,662 55	\$4,141,226 30

## STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

DETROIT, MICH.

Commenced Business, August, 1884.

D. M. FERRY, *President.*STEWART MARKS, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## ACCIDENT INSURANCE.

## I. CAPITAL.

Capital stock paid up in cash.....	\$200,000 00	
Amount of net or ledger assets December 31, 1893.....		\$524,633 88

## II. INCOME DURING THE YEAR.

Cash received for premiums without deduction for commissions or other expenses.....	\$1,037,224 51	
Deduct reinsurance, rebate, abatement, and return premiums ....	133,264 02	
Total premium income.....	\$903,960 49	
Cash received for interest on mortgage loans..	20,404 52	
Cash received for interest on other debts due the Company, and dividends on stocks.....	6,706 88	
From all other sources.....	1,116 39	
Total income.....		932,188 28
Total.....		\$1,456,822 16

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for losses.....	\$429,550 51	
Deduct amount received from other companies for reinsurance and all salvages .....	Nothing.	
Total amount actually paid for losses.....	\$429,550 51	
Total paid policyholders...	\$429,550 51	
Cash paid stockholders for interest or dividends,	6,000 00	
Cash paid for commissions or brokerage.....	224,333 11	

Cash paid for salaries, fees, and all other compensation of officers, clerks, agents, and all other employes.....	121,652 86	
Cash paid for State, national, and local taxes in this and other States.....	26,676 75	
For the following items, viz.: printing and stationery, \$16,862.63; expense account, \$6,649.45; postage, express, and telegrams, \$5,050.60; medical fees, \$2,288.00; law expenses, \$8,896.39; adjustment account, \$6,842 15; general advertising, \$3,362.10; agency advertising, \$4,697.10; furniture and fixtures, \$571.25; rent, \$10,648.08; profit and loss, \$3,494 96.....	69,362 71	
Total disbursements.....		\$877,575 94
Balance.....		\$579,246 22

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$7,000 00	
Loans on bond and mortgage (first liens).....	360,416 23	
Cost value of bonds and stocks owned excluding accrued interest at time of purchase, as per Schedule E.....	157,000 00	
Cash in Company's office.....	8,994 49	
Cash deposited in banks.....	45,788 53	
Bills receivable.....	46 97	
Total net or ledger assets, as per balance above....		\$579,246 22

## OTHER ASSETS.

Interest due and accrued on mortgages.....	14,199 79	
Interest due and accrued on bonds.....	2,527 08	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$233,736 27	
Deduct commission on above gross amount....	57,244 85	
Net amount of uncollected premiums.....	176,491 42	
Reserve on business reinsured in foreign companies.....	7,547 64	
Total assets.....		\$780,012 15

## ITEMS NOT ADMITTED.

Bills receivable.....	\$46 97	
Reserve on business reinsured in foreign companies.....	7,547 64	
Total.....	7,594 61	
Total assets (less items not admitted).....		\$772,417 54

## V. LIABILITIES.

Reinsurance reserve December 31, 1894, computed at 50 per cent. of premiums received on policies in force.....	\$425,938 10
Claims for losses in process of adjustment, or adjusted and not due.....	\$17,738 86
Claims for losses resisted by the Company ....	74,974 90
Total policy claims.....	92,713 76
Special deposits in other States or Country.....	Nothing.
Liabilities on policyholders' account.....	\$518,651 86
Gross surplus on policyholders' account .....	253,765 68
Total liabilities.....	\$772,417 54

## VI. EXHIBIT OF POLICIES.

*Policies in force at the end of the previous year.*

	Number.	Amount.
Accident policies.....	31,885	\$101,568,216

*New Policies issued during the year.*

	Number.	Amount.
Accident policies.....	42,787	\$144,135,113
Total number and amount.....	74,672	\$245,703,329
Deduct policies ceased to be in force.....	42,647	136,290,699
Total policies in force at the end of the year,	32,025	\$109,412,630

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	42,647	\$136,290,699 00
By expiry.....		
Total terminated.....	42,647	\$136,290,699 00

## VII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	71	\$305,500 00
Number and amount of policies issued during the year.....	38	197,500 00
Totals.....	109	\$503,000 00
Deduct number and amount ceased to be in force..	71	305,500 00
Total number and amt. in force Dec. 31, '94,	38	\$197,500 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	....	\$270 00
Totals.....	....	\$270 00
Number and amount of losses and claims on policies paid during the year.....	....	270 00
Premiums collected in cash.....	....	1,495 73

**Schedule A — Real Estate owned by the Company.**

In Detroit, Mich., ..... \$7,000 00

**Schedule E — Bonds owned by the Company.**

MISCELLANEOUS —	Cost Value.	Par Value.	Market Value.
Muskegon, Mich., city 5 p.c., 1908.....	\$10,000 00	\$10,000 00	\$10,000 00
Plymouth, water 4½ p.c., 1922, S. F., Prescott & P. R.R. 5 p.c., 1942.....	25,000 00	25,000 00	25,000 00
Sioux City 4½ p.c., 1904.....	17,000 00	20,000 00	17,000 00
Nashville Trunk Sewer 4½ p.c., 1923.....	20,000 00	20,000 00	20,000 00
Menominee, School, 6 p.c., 1910-1911.....	75,000 00	75,000 00	75,000 00
	10,000 00	10,000 00	10,000 00
Totals.....	\$157,000 00	\$160,000 00	\$157,000 00

## STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Commenced Business, June, 1845.

A GEORGE BULLOCK, *President.*

HENRY M. WITTER, *Secretary.*

*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

No capital stock.

Amount of net or ledger assets December 31, 1893..... \$8,508,462 37

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
new policies, without deductions  
for commissions or other ex-  
penses..... \$280,779 75

Cash received for renewal premi-  
ums, without deductions for com-  
missions or other expenses..... 1,290,702 18

Premium notes, loans, or liens  
taken in part payment for pre-  
miums on new policies..... 43,622 00

Premium notes, loans, or liens taken in part payment for re- newal premiums.....	204,579 20	
From dividends applied to pay running premiums.....	219,522 17	
From dividends applied to pur- chase paid-up additions and an- nuities .....	63,792 22	
Total.....	\$2,102,997 52	
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this Company, new business, nothing ; renew- als.....	4,912 30	
Total premium income.....	\$2,098,085 22	
Cash received for interest upon mortgage loans,	79,358 00	
For interest on bonds owned, and dividends on stock.....	247,198 00	
For interest on premium notes, loans, or liens,	16,756 00	
For interest on other debts due the Company..	65,924 65	
For rents for use of Company's property, in- cluding \$4,000 for Company's own occupancy,	41,759 62	
From dividends and surrender values on rein- surances.....	2,051 32	
Total income.....	\$2,551,132 81	
Total.....	\$11,059,595 18	

### III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, includ- ing reversionary additions.....	\$476,214 91	
Cash paid for matured endow- ments, and additions thereto...	66,707 00	
Total.....	\$542,921 91	
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured.....	Nothing.	
Net amount actually paid for losses and matured endowments.....	\$542,921 91	
Premium notes, loans, or liens used in purchase of surrendered policies, nothing ; voided by lapse.....	21,393 00	
Cash dividends paid policyholders.....	7,056 02	
Cash dividends applied to pay running premi- ums.....	219,522 17	

Cash dividends applied to purchase paid-up additions and annuities.....	63,792 22	
Surrender values paid in cash.....	296,923 19	
Total paid policyholders, \$1,151,608.51		
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$131,652.68; renewals, \$110,101.42.....	241,754 10	
For salaries and allowances to managers and agents.....	16,969 66	
For medical examiners' fees, \$19,826.50; inspection of risks, \$3,700.00....	23,526 50	
For salaries and all other compensation of officers and other home office employes....	38,645 33	
For taxes on premiums.....	8,900 45	
For taxes on reserves, \$14,048.15; on investments, \$8,373.26.....	22,421 41	
For insurance department fees and agents' licenses, \$4,974.46; municipal licenses, \$88.90,	5,063 36	
For rent, including \$4,000 for Company's occupancy.....	18,439 38	
For commuting commissions.....	6,326 47	
For advertising.....	3,056 90	
For real estate expenses other than taxes, \$6,687.45; for legal expenses, \$1,635.77.....	8,323 22	
For the following items, viz.: postage, express, home office supplies and agency expenses...	43,711 64	
Profit and loss account.....	13,426 01	
Total expenses.....\$450,564 43		
Total disbursements.....	\$1,602,172 94	
Balance.....	\$9,457,422 24	

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A .....	\$704,800 00
Loans on mortgage (first liens) of real estate...	1,995,637 07
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	282,617 00
Loans made in cash to policyholders on this Company's policies assigned as collateral....	292,596 00
Premium notes payable during policy year....	226,808 20
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	5,513,416 00
Cash in Company's office.....	3,137 04
Cash deposited in banks.....	325,215 93

Loans to corporations.....	111,695 00	
Loans to towns.....	1,500 00	
Total net or ledger assets, as per balance above.....	\$9,457,422 24	
Deduct premium notes entered below as deferred premiums.....	226,808 20	
Total net or ledger assets, less depreciation.....	\$9,230,614 04	

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$23,287 00	
Interest accrued on bonds .....	57,428 00	
Interest accrued on collateral loans.....	3,300 00	
Interest due and accrued on premium notes, loans, or liens.....	8,173 00	
Rents due and accrued on Company's property or lease.....	4,112 00	
Total.....		96,300 00
Market value of bonds and stocks over cost, as per Schedule E		277,627 00
Due from other companies for losses or claims on policies of this Company reinsured.....		Nothing.

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$32,392 24	\$101,463 50	
Gross deferred premiums on policies in force December 31, 1894,	43,622 00	183,186 20	
Totals.....	\$76,014 24	\$284,649 70	
Deduct cost of collection, 47 per cent. on "new" and 7½ per cent. on "renewals".....	35,726 69	21,348 73	
Net amount of premiums,	\$40,287 55	\$263,300 97	303,588 52
Total assets, as per books of the company.....			\$9,908,129 56

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....	\$8,669,120 00	
Deduct net value of risks of this Company reinsured in other solvent companies .....	18,249 00	
Net reinsurance reserve.....		\$8,650,871 00
Claims for death losses due and unpaid.....	} Nothing.	
Claims for matured endowments due and unpaid }		

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$59,500 00	
Claims for death losses and other policy claims resisted by the Company.....	22,000 00	
Total policy claims.....		81,500 00
Special deposits in other States or Country.....		Nothing.
Liabilities on policyholders' account.....	\$8,732,371 00	
Gross surplus on policyholders' account.....	1,175,758 56	
Total liabilities.....	\$9,908,129 56	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$239,923 26	
Premium notes, loans, or liens received during the year.....	458,767 44	
Total.....		\$698,690 70
Deductions during the year.....		471,882 50
Balance note assets at the end of the year.....		\$226,808 20

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	3,279	\$8,686,174
Endowment policies.....	13,552	39,028,873
Reversionary additions.....	....	477,112

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	48	161,000
Endowment policies.....	3,422	9,410 500

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	....	....
Endowment policies.....	4	9,000

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	1,644
Endowment policies.....	....	43,648

*Additions by Dividends during the year.*

	Number.	Amount.
Reversionary additions.....	....	120,515
Total number and amount.....	27,305	\$57,938,466
Deduct policies ceased to be in force.....	1,739	5,028,534
Total policies in force at end of the year...	18,566	\$52,909,932

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	161	\$516,489 00
By maturity (end.).....	38	66,707 00
By expiry.....	11	23,000 00
By surrender.....	765	138,896 00
By lapse.....	415	931,500 00
By change and decrease.....	40	603,442 00
By not taken.....	309	748,500 00
Total terminated.....	1,739	\$5,028,534 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	429	\$1,094,635 00
Number and amt. of policies issued during the year,.....	24	62,306 00
Totals.....	453	\$1,156,941 00
Deduct number and amount ceased to be in force..	19	58,094 00
Total number and amt. in force Dec. 31, '94..	434	\$1,098,847 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	7	\$10,594 00
Number and amount of losses and claims on policies paid during the year.....	7	10,594 00
Premiums collected during the year in cash .....	....	38,969 76

*Schedule A — Real Estate owned by the Company.*

In Worcester, Mass.....	\$404,800 00
Boston, Mass.....	300,000 00
	<hr/>
	\$704,800 00

*Schedule C — Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Boston & Albany R.R. Co. stk.....	\$1,200	\$2,484	} \$800 00
Fitchburg R.R. Co. stk.....	3,000	2,610	
N. Y. C. R.R. Co. stk.....	2,000	1,960	1,400 00
B. & A. R.R. Co. stk.....	600	1,242	1,000 00
Boston & Montana Mining Co. stk....	7,500	9,000	} 10,000 00
Tamarack Mining Co. stk.....	775	4,650	
Rich. & Danville R.R. Co.bds.,6 p.c....	1,000	1,100	900 00
European & Northern R.R. Co.....	10,000	11,500	6,500 00
Whitman & Barnes Mfg. Co. stk.....	20,000	26,000	} 10,000 00
Gazette Co. stk.....	29,800	11,920	1,000 00
Mexican Central R.R. Co. stk.....	10,000	500	} 1,700 00
Wor. Traction pfd. stk.....	2,000	1,640	
Hamilton Woolen Co. stk.....	10,000	8,000	5,000 00

	Par Val.	Market Val.	Amt. Loaned.
Worcester Traction Co. pfd. stk. ....	10,000	8,200	5,000 00
Worcester Traction Co. com. stk. ....	7,500	900	1,500 00
Worcester Traction Co. pfd. stk. ....	5,000	4,100	4,000 00
Worcester Traction Co. com. stk. ....	3,800	456	
Worcester Traction Co. pfd. stk. ....	8,800	7,216	5,937 00
Worcester Traction Co. com. stk. ....	6,600	792	
Worcester & Shrewsbury R.R. Co., 1st m. 6 p.c. bds. ....	13,000	13,000	7,000 00
Worcester Traction Co. pfd. stk. ....	18,000	14,760	15,000 00
Worcester Traction Co. com. stk. ....	13,500	1,620	
Fitchburg R.R. Co. pfd. stk. ....	5,000	4,350	45,000 00
Walker Oakley Co., Chicago, stk. ....	150,000	150,000	
Washburn & Moen Mfg. Co. stk. ....	4,700	5,875	2,600 00
Pullman Palace Car Co. stk. ....	2,000	3,100	1,000 00 800 00
Providence & Worcester R.R. Co. stk,	1,000	2,500	200 00 300 00 600 00
Bank of Illinois, Chicago, stk. ....	5,000	10,750	6,000 00
New London & Northern R.R. stk. ...	2,500	4,875	2,900 00
Norwich & Worcester R.R. Co. stk. ...	10,000	17,500	16,500 00
Midland R.R. Co., bds., 4½ p.c. ....	3,000	3,150	
Midland R.R. Co. bds., 4½ p.c. ....	2,000	2,100	10,000 00
Worcester Traction Co. pfd. stk. ....	20,000	16,400	
Worcester Traction Co. com. stk. ....	20,000	2,400	600 00
Deposit Book Five Cents Savings Bank No. 37,708. ....	700	700	
Fitchburg R.R. Co. stk. ....	100	87	60,000 00
Congress Hotel Co., Chic. bds., 5 p.c..	75,000	67,500	
Washburn & Moen Mfg. Co. stk. ....	20,000	25,000	20,000 00
First National Bank stk., Worcester...	3,500	5,950	4,000 00
Cons. R.R. Co., Vt., bds., 4 p.c. ....	1,000	860	2,500 00
Cons. R.R. Co., Vt., bds., 4 p.c. ....	500	430	
Brunswick & Chillicothe R.R. 4 p.c. ...	500	450	2,250 00
Brunswick & Chillicothe R.R. 4 p.c. ...	200	180	
Worcester Corset Co. stk. ....	3,000	2,250	4,000 00
Spy Publishing Co. stk. ....	3,000	4,500	
Congress Hotel Co., Chicago, bds., 5 p.c.	17,000	17,000	14,280 00
Congress Hotel Co., Chicago, bds., 5 p.c.	4,000	4,000	3,400 00
Nat'l Bank, Bellows Falls, Vt., stk. ...	3,100	3,410	1,200 00
Totals. ....	\$540,875	\$488,967	\$282,617 00

## Schedule E—Bonds owned by the Company.

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS—			
United States 4 p.c., 1907. ....	\$166,000 00	\$150,000 00	\$165,000 00
COUNTY AND MUNICIPAL BONDS—			
Portland, Me., 6 p.c., 1907. ....	19,000 00	20,000 00	23,600 00
Bangor, Me., 7 p.c., 1899. ....	26,375 00	25,000 00	27,000 00
Lawrence, Mass., 6 p.c., 1906,	53,000 00	50,000 00	58,500 00

	Cost Value.	Par Value.	Market Value.
Newton, Mass., 6 p.c., 1995...	26,750 00	25,000 00	29,000 00
Lowell, Mass., 4 p.c., 1911....	52,000 00	50,000 00	52,000 00
Providence, R. I., 4½ p.c., 1899,	25,875 00	25,000 00	26,000 00
Boston, Mass., 4 p.c., 1899....	25,125 00	25,000 00	25,250 00
Boston, Mass., 4 p.c., 1900....	25,000 00	25,000 00	25,250 00
Clinton, Mass., 4 p.c., 1901....	41,400 00	40,000 00	40,800 00
Beverly, Mass., 4 p.c., 1911....	51,375 00	50,000 00	52,000 00
St Paul, Minn., 4 p.c., 1912. .	50,500 00	50,000 00	51,000 00
Cincinnati, Ohio, 6 p.c., 1906..	9,640 00	8,000 00	9,200 00
Minneapolis, Minn., 4½ p.c., 1912.....	41,922 00	41,000 00	43,050 00
St. Louis, Mo., 5 p.c., 1900:..	21,450 00	20 000 00	20,400 00
Toledo, Ohio, 5 p.c., 1913....	30,825 00	30,000 00	32,700 00
Toledo, Ohio, 5 p.c., 1903....	12,000 00	12,000 00	12,600 00
Quincy, Mass., 4 p.c., 1908...	8,000 00	8,000 00	8,160 00
Quincy, Mass., 4 p.c., 1911....	12,000 00	12,000 00	12,360 00
Omaha, sewer, 5 p.c., 1907....	30,375 00	30,000 00	31,500 00
Omaha, park, 5 p.c., 1912....	26,250 00	25,000 00	26,500 00
Nashville, Tenn., 4½ p.c., 1918,	10,000 00	10,000 00	10,000 00
Birmingham, Ala., 5 p.c., 1920,	26,750 00	25,000 00	26,500 00
Fostoria, O., 5 p.c., 1909.....	20,000 00	20,000 00	20,400 00
Montclair, N. J., school, 5 p.c., 1896-1901.....	5,500 00	5,500 00	5,500 00
Montclair, N. J., sewer, 5 p.c., 1913.....	52,125 00	50,000 00	52,500 00
Columbus 5 p.c., 1910-1906...	52,500 00	50,000 00	53,000 00
Duluth, Minn., 4 p.c., 1921...	22,875 00	25,000 00	24,500 00
Worcester Gas Light Co. 5 p.c., 1912.....	100,000 00	100,000 00	106,000 00
County of Hennepin and Min- neapolis 4½ p.c., 1921.....	51,500 00	50,000 00	52,000 00
Worcester Electric Light Co. 5 p.c., 1912.....	50,000 00	50,000 00	53,000 00
Kansas City, school district, 4 p.c., 1910.....	23,800 00	25,000 00	24,500 00
County of Franklin, O., 5 p.c., 1913.....	10,000 00	10,000 00	10,600 00
Borough of Rutherford, N. J., 4½ p.c., 1922.....	48,000 00	50,000 00	50,000 00
RAILROAD BONDS —			
Fitchburg 5 p.c., 1901.....	54,000 00	50,000 00	52,500 00
Fitchburg 6 p.c., 1901.....	12,125 00	10,000 00	11,000 00
Fitchburg 4½ p.c., 1897.....	10,000 00	10,000 00	10,000 00
B., C., F. & N. B. 5 p.c., 1910.	33,000 00	30,000 00	33,300 00
N. Y., L. & W. 6 p.c., 1921...	46,333 00	40,000 00	52,000 00
N. Y., L. & W. 5 p.c., 1923...	26,937 00	25,000 00	28,750 00
Chic. & No'west'n 7 p.c., 1915.	26,972 00	20,000 00	28,000 00
Chic. & No'west'n 5 p.c., 1929.	17,155 00	17,000 00	18,700 00
Chic. & No'west'n 7 p.c., 1902.	25,300 00	20,000 00	24,000 00

	Cost Value.	Par Value.	Market Value.
Chic. & No'west'n 6 p.c., 1929.	30,000 00	30,000 00	35,700 00
Michigan Central 5 p.c., 1931.	25,000 00	25,000 00	27,500 00
Michigan Central 6 p.c., 1909.	110,000 00	100,000 00	118,000 00
Michigan Central 5 p.c., 1902.	10,300 00	10,000 00	10,400 00
N. Y. C. & H. R. 5 p.c., 1904.	32,325 00	30,000 00	32,100 00
N. Y. & N. E. 7 p.c., 1905.....	10,662 00	10,000 00	11,000 00
C., B. & Q. 4 p.c., 1919.....	28,400 00	30,000 00	29,400 00
C., M. & St. P. 7 p.c., 1910...	29,750 00	25,000 00	30,750 00
E., T. H. & C. 6 p.c., 1900...	10,250 00	10,000 00	10,700 00
P., C. & T. 6 p.c., 1922.....	21,200 00	20,000 00	22,400 00
Chicago & Eastern Ill., 6 p.c., 1934.....	49,710 00	50,000 00	61,000 00
Boston, Barre & Gardner, 3 p.c., 1895.....	6,090 00	7,000 00	7,000 00
Boston, Barre & Gardner, 6 p.c., 1895.....	15,500 00	15,500 00	15,500 00
Burlington & Missouri River, 4 p.c., 1910.....	18,600 00	20,000 00	18,800 00
Central Pacific, 6 p.c., 1898...	30,000 00	30,000 00	31,200 00
Cleve., Col., Cin. & Indianap- olis 7 p.c., 1914.....	19,800 00	18,000 00	22,500 00
Baltimore & Ohio, 5 p.c., 1925,	50,000 00	50,000 00	55,000 00
Balt. & Ohio, 4½ p.c., 1934,	100,000 00	100,000 00	102,000 00
St. Paul, Minn. & Manitoba, 4½ p.c., 1933.....	24,625 00	25,000 00	25,000 00
St. Paul, Minn. & Manitoba, 6 p.c., 1933.....	33,000 00	30,000 00	36,000 00
Lake E. & Western, 5 p.c., 1937,	51,500 00	50,000 00	57,000 00
Lake E. & Western, 5 p.c., 1941,	45,000 00	50,000 00	50,500 00
Housatonic, 5 p.c., 1937.....	77,750 00	75,000 00	87,000 00
Long Island City & Flushing, 5 p.c., 1937.....	50,000 00	50,000 00	55,000 00
Atlantic Ave., 5 p.c., 1909....	15,675 00	15,000 00	15,750 00
Chicago, Rock Island & Pac., 5 p.c., 1934.....	40,000 00	40,000 00	40,800 00
Terre Haute & Indianapolis, 5 p.c., 1925.....	25,000 00	25,000 00	27,500 00
Chicago & Western Indiana, 6 p.c., 1932.....	44,900 00	40,000 00	46,400 00
Kings County El. 5 p.c., 1925,	25,000 00	25,000 00	17,500 00
Milwaukee City, 5 p.c., 1908,	25,000 00	25,000 00	26,250 00
Grand Avenue 5 p.c., 1908....	24,125 00	25,000 00	25,000 00
Chic., St. Paul, Minn. & Omaha 6 p.c., 1930....	57,500 00	50,000 00	63,000 00
Fulton Elevated 5 p.c., 1929..	25,000 00	25,000 00	17,500 00
Street Ry., Grand Rapids, 6 p.c., 1912.....	16,050 00	15,000 00	16,500 00
Maine Central 5 p.c., 1923....	26,855 00	25,000 00	27,500 00
Broadway Surface 5 p.c., 1905,	18,700 00	20,000 00	20,600 00

	Cost Value.	Par Value.	Market Value.
Broadway Surface 5 p.c., 1924,	42,000 00	40,000 00	44,000 00
Omaha Street Ry. 5 p.c., 1914,	39,300 00	40,000 00	40,000 00
Wabash 5 p.c., 1939.....	50,000 00	50,000 00	51,500 00
West Side, Mil., 5 p.c., 1909..	50,000 00	50,000 00	50,000 00
Baltimore Belt 5 p.c., 1990....	25,000 00	25,000 00	27,000 00
Akron & Chicago Junction 5 p.c., 1930.....	50,000 00	50,000 00	53,000 00
Saginaw Union Street Railway 6 p.c., 1911.....	10,000 00	10,000 00	10,500 00
Consolidated Street Railway, Columbus, O., 5 p.c., 1909..	50,000 00	50,000 00	50,000 00
Rutland R.R. Co. 6 p.c., 1902,	10,950 00	10,000 00	11,000 00
Rutland R.R. Co. 5 p.c., 1898,	10,000 00	10,000 00	10,000 00
Metropolitan Street, Kansas City, 5 p.c., 1909.....	29,250 00	30,000 00	30,000 00
Columbus Con. & Term. 5 p.c., 1922.....	47,500 00	50,000 00	50,000 00
Chic. & Ind. Coal 5 p.c., 1936,	25,000 00	25,000 00	25,000 00
Great Northern 4 p.c., 1902..	45,875 00	50,000 00	47,000 00
C., H. & D. 5 p.c., 1945.....	50,000 00	50,000 00	52,500 00
St. L., I. M. & S. 5 p.c., 1897,	25,000 00	25,000 00	25,000 00
Tol. & Ohio Cent. Car Trust 6 p.c., 1895.....	30,000 00	30,000 00	30,000 00
Ulster & Del. 5 p.c., 1928....	15,600 00	15,000 00	15,300 00
B. & O. Equipment Ass'n, 5 p.c., 1898.....	25,000 00	25,000 00	25,000 00
Ohio River 5 p.c., 1936.....	24,375 00	25,000 00	26,250 00
Chic. & W. Mich. 5 p.c., 1921,	24,624 00	25,312 00	18,218 00
Globe Street, 5 p.c., 1912....	24,750 00	25,000 00	26,000 00
Ellwood Short Line 5 p.c., 1922.....	22,500 00	25,000 00	26,250 00
Lehigh Val. Ter. 5 p.c., 1941,	52,500 00	50,000 00	55,000 00
West End Street, Boston, 5 p.c., 1902.....	15,000 00	15,000 00	15,600 00
Minneapolis, Lyndale & Min- netonka 5 p.c., 1919.....	24,625 00	25,000 00	25,000 00
Rio Grande & West. 4 p.c., 1939,	19,500 00	25,000 00	17,500 00
Boston & Maine 4½ p.c., 1944,	51,000 00	50,000 00	55,000 00
Maine Central and European & Northern 4 p.c., 1933....	90,000 00	100,000 00	100,000 00
Cleveland, Cincinnati, Chicago & St. Louis 4 p.c., 1990.....	112,500 00	125,000 00	112,500 00
Atlantic Avenue 5 p.c., 1934..	44,000 00	50,000 00	47,000 00
Portland & Ogdensburg 5 p.c., 1908.....	50,000 00	50,000 00	53,500 00
Worcester Con. Street, 5 p.c., 1914.....	107,870 00	113,000 00	113,000 00
Cleveland, Lorain & Wheeling 5 p.c., 1933.....	47,500 00	50,000 00	48,000 00

	Cost Value.	Par Value.	Market Value.
Wilkes-Barre & Eastern 5 p.c., 1942 .....	48,750 00	50,000 00	49,000 00
St. Johnsbury & L. Champlain 5 p.c., 1944.....	55,000 00	50,000 00	56,000 00
Brooklyn City 5 p.c., 1941....	109,500 00	100,000 00	113,000 00
Essex Street, 6 p.c., 1911.....	60,000 00	60,000 00	63,000 00
Pacific, of Mo., 4½ p.c., 1938,	30,000 00	30,000 00	30,600 00
Cleve. Electric, 5 p.c., 1913...	24,750 00	25,000 00	25,000 00
Worcester, Nashua & Roches- ter 4 p.c., 1934.....	104,750 00	100,000 00	105,000 00
RAILROAD STOCKS—			
Chicago & Northwestern.....	14,012 00	10,000 00	14,000 00
Morris & Essex.....	25,450 00	20,000 00	32,000 00
Chic., Rock Island & Pacific..	35,085 00	30,000 00	18,600 00
Chic., Burlington & Quincy...	13,256 00	11,000 00	7,700 00
Illinois Central.....	34,183 00	27,000 00	23,490 00
Chicago & Alton.....	45,754 00	33,800 00	49,010 00
Norwich & Worcester.....	86,287 00	50,000 00	87,500 00
N. Y., N. H. & H.....	87,720 00	53,200 00	103,208 00
New London & Northern.....	62,477 00	40,000 00	76,000 00
Providence & Worcester.....	76,893 00	50,000 00	125,000 00
Boston & Albany.....	97,851 00	62,500 00	128,750 00
Fitchburg.....	8,752 00	10,000 00	8,700 00
Boston & Maine.....	45,572 00	28,600 00	44,616 00
West End Street.....	26,100 00	15,000 00	25,500 00
NATIONAL BANK STOCKS—			
Central, Worcester.....	28,109 00	20,000 00	29,400 00
First, Boston .....	5,000 00	5,000 00	12,000 00
City, Worcester.....	4,000 00	4,000 00	5,800 00
Third, Springfield.....	10,000 00	10,000 00	20,000 00
Hide and Leather, Boston....	11,575 00	11,200 00	11,872 00
Shawmut, Boston.....	6,725 00	6,700 00	7,705 00
Atlantic, Boston.....	18,388 00	15,000 00	18,750 00
Eliot, Boston .....	10,575 00	9,000 00	11,880 00
Quinsigamond, Worcester....	10,090 00	10,000 00	13,000 00
Howard, Boston.....	9,931 00	10,000 00	9,600 00
Leicester .....	2,650 00	2,500 00	3,750 00
Continental, Boston.....	10,012 00	10,000 00	11,000 00
Republic, Boston .....	7,562 00	7,500 00	11,250 00
Webster, Boston.....	3,575 00	3,300 00	3,168 00
Redemption, Boston .....	15,985 00	11,500 00	14,145 00
Tremont, Boston.....	13,300 00	10,000 00	8,500 00
Worcester.....	19,699 00	13,700 00	20,276 00
Millbury.....	5,000 00	5,000 00	4,900 00
Wachusett, Fitchburg.....	2,500 00	2,500 00	5,000 00
Revere, Boston .....	6,756 00	6,700 00	6,365 00
Adams, North Adams.....	13,122 00	9,000 00	11,700 00

MISCELLANEOUS —	Cost Value.	Par Value.	Market Value.
State Safe Deposit Co. stk. . . .	4,500 00	4,500 00	4,500 00
Abstract Safety Vault Co., Chicago, bds., 6 p.c., 1909. . .	52,000 00	51,000 00	54,570 00
Congress Hall Co., Chicago, bds., 6 p.c., 1933. . . . .	80,000 00	80,000 00	80,000 00
Old Colony Steamboat Co. bds., 5 p.c., 1903. . . . .	26,000 00	25,000 00	26,250 00
Totals. . . . .	\$5,513,416 00	\$5,191,512 00	\$5,791 043 00

## UNION CASUALTY AND SURETY COMPANY,

ST. LOUIS, MO.

Commenced Business, April, 1893.

C. P. ELLERBE, *President.*O. K. CLARDY, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash. . . . .	\$250,000 00	
Amount of net or ledger assets December 31st of previous year. . . . .		\$423,289 95
Gross premiums and bills then unpaid. . . . .	\$135,637 36	
Gross premiums on risks written and renewed during the year, viz.:		
Accident. . . . .	388,503 62	
Employers' liability. . . . .	365,948 59	
Plate glass. . . . .	41,059 10	
Steam boiler. . . . .	35,380 47	
Total. . . . .	\$966,529 14	
Deduct premiums and bills in course of col- lection. . . . .	264,967 30	
Premiums collected during year. . . . .	\$701,561 84	
Deduct reinsurance, abatement, re- bate, and return premiums, viz.:		
Accident. . . . .	\$64,171 92	
Employers' liability. . . . .	55,348 25	
Plate glass. . . . .	7,796 38	
Steam boiler. . . . .	5,479 24	
Deduction. . . . .	132,795 79	
Net cash premiums received. . . . .		568,766 05

Interest on loans and mortgages.....	\$6,465 02	
Interest on collateral loans.....	1,763 25	
Interest on bonds, and dividends on stocks....	10,199 50	
Interest on other debts due Company .....	123 59	
Total interest.....		18,551 36
Total balance and income.....	\$1,010,607 36	

## II. DISBURSEMENTS DURING THE YEAR.

### Gross claims paid during the year, viz.:

Accident.....	\$106,970 18	
Employers' liability....	92,502 38	
Plate glass.....	5,066 63	
Steam boiler.....	8,973 31	
Total paid policyholders....	\$213,512 50	
Commissions to agents....	179,982 34	
Salaries, and all other compensation of officers and home office employes.....	32,835 26	
Taxes on premiums, \$5,255.53; on property, \$2,015.00; insurance dept. fees, \$4,495.42; municipal licenses, \$657.25.....	12,423 20	
Rent, less \$118.80 received under sub-lease..	5,387 44	
Law expenses.....	3,225 83	
Furniture and fixtures.....	649 78	
Advertising, and general printing.....	16,838 66	
All other expenses, viz.: adjusting, inspection, traveling, postage, and miscellaneous. ....	38,216 35	
Total expenses....	\$289,558 86	
Total disbursements.....		\$503,071 36
Balance.....		\$507,536 00

## III. ASSETS.

### AS PER LEDGER ACCOUNTS.

Loans on mortgage (first liens) of real estate..	\$172,000 00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	25,000 00	
Cost value of bonds and stocks owned, as per Schedule E.....	282,087 40	
Cash in Company's office.....	127 61	
Cash deposited in banks.....	10,743 93	
Cash in transit, received January 4, 1895.....	17,577 06	
Total net or ledger assets, as per balance above....		\$507,536 00

## OTHER ASSETS.

Interest accrued on mortgages.....	\$1,629 99	
Interest accrued on bonds and stocks.....	486 66	
Interest accrued on collateral loans.....	120 82	
Total.....		2,237 47
Market value of bonds and stocks over cost, as per Schedule E.....		3,162 60
Gross premiums in course of collection.....	\$264,967 30	
Deduct unpaid commissions thereon.....	87,306 72	
Net amount of outstanding premiums.....		177,660 58
Total assets, as per books of the Company.....		\$690,596 65

## IV. LIABILITIES.

## Losses in process of adjustment :

Accident.....	\$4,774 00
Employers' liability.....	33,832 65
Plate glass.....	80 00
Steam boiler.....	40 00

## Losses resisted or in suspense :

Accident.....	763 87
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Total unpaid losses.....	\$39,490 52
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Unearned premiums on accident risks, one year or less, 50 p.c.....	\$165,287 56
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Unearned premiums on plate glass risks, one year or less, 50 p.c.....	16,530 58
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Unearned premiums on steam boiler risks, one year or less, 50 p.c.....	15,680 39
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Unearned premiums on employers' liability risks, one year or less, 50 p.c.....	146,619 82
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Total unearned premiums as computed above.....	344,118 35
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All other indebtedness.....	513 52
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Special deposits in other States or Country.....	Nothing.
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Liabilities on policyholders' account.....	\$384,122 39
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Gross surplus on policyholders' account.....	306,474 26
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Total liabilities.....	\$690,596 65
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## V. MISCELLANEOUS.

*Risks and Premiums.*

	Accident.	Premiums.
In force December 31st, preceding year....	\$14,536,100 00	\$102,330 83
Written or renewed during the year.....	39,115,450 00	385,775 08
Totals.....	\$53,651,550 00	\$488,105 91
Deduct expirations and cancellations.....	20,854,000 00	157,530 79
Net amount in force Dec. 31, 1894..	\$32,797,550 00	\$330,575 12

	Plate Glass.	Premiums.
In force December 31st, preceding year.....	\$39,679 01	\$2,212 20
Written or renewed during the year.....	580,820 77	41,059 10
Totals.....	\$620,499 78	\$43,271 30
Deduct expirations and cancellations.....	158,189 09	10,210 14
Net amount in force Dec. 31, 1894..	\$462,310 69	\$33,061 16
	Steam Boiler.	Premiums.
In force December 31st, preceding year.....	\$8,199,896 76	\$31,120 64
Written or renewed during the year.....	10,797,600 00	35,380 47
Totals.....	\$18,997,496 76	\$66,501 11
Deduct expirations and cancellations.....	8,638,400 00	35,140 32
Net amount in force Dec. 31, 1894..	\$10,359,096 76	\$31,360 79
	Employers' Liability.	Premiums.
In force December 31st, preceding year.....	\$23,517,315 78	\$163,099 19
Written or renewed during the year.....	51,980,600 00	365,948 59
Totals.....	\$75,497,915 78	\$529,047 78
Deduct expirations and cancellations.....	40,521,800 00	235,808 14
Net amount in force Dec. 31, 1894..	\$34,976,115 78	\$293,239,64
Premiums received since the organization of the Company..		\$1,291,052 44
Losses paid since the Company organized.....		221,861 17
Cash dividends paid stockholders.....		Nothing.
Stock dividends declared.....		
Stocks owned by directors at par value.....		78,000 00

*Business in Connecticut, 1894.*

Risks written.....	} Nothing.
Premiums received.....	
Losses paid.....	
Losses incurred.....	

**Schedule C—Loans on Collateral.**

	Par Val.	Market Val.	Amt. Loaned.
Mississippi Valley Trust Co. stk.....	\$22,000 00	\$18,260 00	\$15,000 00
Mississippi Valley Trust Co. stk.....	16,500 00	13,695 00	10,000 00
Totals.....	\$38,500 00	\$31,955 00	\$25,000 00

**Schedule E — Stocks and Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
St. Louis Agricultural & Mech. Ass'n			
of St. Louis, Mo., 7 p.c. bds., 1896..	\$15,150 00	\$15,000 00	\$15,300 00
Laclede Bld. Co., 1st m. bds., 6 p.c., 1907,	7,000 00	7,000 00	7,000 00
Laclede Gas Light Co., 1st m. bds.,			
5 p.c., 1919.....	9,937 40	11,000 00	10,450 00
St. Louis City gold bds., 3.65 p.c., 1907,	140,000 00	140,000 00	141,400 00
St. Louis City gold bds., 3.65 p.c., 1907,	110,000 00	110,000 00	111,100 00
Totals.....	\$282,087 40	\$283,000 00	\$285,250 00

## UNION CENTRAL LIFE INSURANCE COMPANY,

CINCINNATI, OHIO.

Commenced Business, 1867.

JOHN M. PATTISON, *President.*E. P. MARSHALL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. CAPITAL.

Capital stock paid up in cash..... \$100,000 00  
 Amount of net or ledger assets, December 31, 1893 ..... \$10,529,313 35

## II. INCOME DURING THE YEAR.

Cash received for premiums on  
 new policies, without deductions  
 for commissions or other ex-  
 penses..... \$269,298 92  
 Cash received for renewal premi-  
 ums, without deductions for com-  
 missions or other expenses..... 1,295,603 29  
 Premium notes, loans, or liens  
 taken in part payment for premi-  
 ums on new policies ..... 275,525 79  
 Premium notes, loans, or liens  
 taken in part payment for re-  
 newal premiums ..... 890,299 46  
 From dividends applied to pay  
 running premiums..... 50,054 16  
 From dividends applied to pur-  
 chase paid up additions and an-  
 nuities..... 12,971 05  
 From surrender values applied to  
 pay running premiums..... 5,321 05  
 From surrender values applied to  
 purchase paid-up insurance and  
 annuities..... 140,069 16  
 Cash and notes received for annui-  
 ties other than instalment poli-  
 cies..... 20,011 40

Total..... \$2,959,154 28

Deduct amount of premiums paid  
 to other companies for reinsur-  
 ance on policies in this Company, Nothing.

Total premium income..... \$2,959,154 28

Cash received for interest upon mortgage loans,	606,122 90
For interest on bonds owned, and dividends on stock.....	880 00
For interest on premium notes, loans, or liens,	48,248 98
For interest on other debts due the Company..	65,126 83
For rents for use of Company's property, including \$5,000 for Company's own occupancy.....	15,189 28
Total income .....	<u>\$3,694,722 27</u>
Total.....	<u>\$14,224,035 62</u>

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$556,465 56
Premium notes, loans, or liens used in payment of the same.....	10,693 03
Cash paid for matured endowments, and additions thereto...	73,616 22
Premium notes, loans, or liens used in payment of same.....	<u>3,687 61</u>
Total.....	<u>\$644,462 42</u>
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	Nothing.
Net amount actually paid for losses and matured endowments.....	\$644,462 42
Cash paid to annuitants.....	1,490 68
Premium notes, loans, or liens used in purchase of surrendered policies, \$999.15; voided by lapse, \$204,490.67.....	205,489 82
Premium notes, loans, or liens used in payment of dividends to policyholders.....	4,423 08
Cash dividends paid policyholders .....	58,446 03
Cash dividends applied to pay running premiums .....	50,054 16
Cash dividends applied to purchase paid-up additions and annuities.....	12,971 05
Surrender values paid in cash.....	118,855 17
Surrender values applied to pay running premiums.....	5,321 05
Surrender values applied to purchase paid-up insurance and annuities.....	140,069 16
Total paid policyholders, \$1,241,582 62	
Cash paid stockholders for interest or dividends,	10,000 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$254,644 06; renewals, \$145,248.31.....	399,892 37

For salaries and allowances to managers and agents.....	52,210 39	
For medical examiners' fees, \$41,536.00; inspection of risks, nothing.....	41,536 50	
For salaries and all other compensation of officers and other home office employees.....	82,518 69	
For taxes on premiums.....	38,942 52	
For taxes on reserves, \$31.87; on investments, \$3,125.30.....	3,157 17	
For insurance department fees and agents' State and municipal licenses.....	7,829 73	
For rent, including \$5,000 for Company's occupancy.....	24,336 39	
For furniture, fixtures, and safes for home and agency offices.....	6,606 22	
For advertising, \$5,795.89; printing, \$18,609.72,	24,405 61	
For real estate expenses other than taxes, \$9,939.20; for legal expenses, \$13,210.63; loan expenses, \$39,647.87.....	62,797 70	
For the following expenses, viz.: general and traveling expenses.....	64,445 63	
Profit and loss account.....	11,336 08	
Total expenses.....	\$830,421 00	
Total disbursements.....		\$2,072,003 62
Balance.....		\$12,152,032 00

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$370,745 38	
Loans on mortgage (first liens) of real estate..	9,398,202 75	
Loans made in cash to policyholders on this Company's policies assigned as collateral...	1,113,465 19	
Premium notes, loans, or liens on policies in force.....	726,758 27	
Par value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	17,000 00	
Cash in Company's office.....	1,902 37	
Cash deposited in banks.....	330,356 64	
Bills receivable.....	63,684 42	
Agents' ledger balances, of which \$9,109.52 was advanced during the year.....	114,916 98	
Furniture, etc., in home and agency offices....	15,000 00	
Total net or ledger assets, as per balance above.....		\$12,152,032 00
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.	
Total net or ledger assets, less depreciation.....		\$12,152 032 00

## OTHER ASSETS.

Interest due and accrued on mortgages .....	\$308,700	83	
Interest accrued on bonds.....	280	00	
Interest accrued on collateral loans.....	40,793	54	
Interest due and accrued on premium notes, loans, or liens.....	20,367	21	
Rents due and accrued on Company's prop- erty or lease.....	1,220	00	
Total.....	371,361	58	
Market value of real estate over cost, as per Schedule A ....	6,738	54	
Market value of bonds and stocks over par, as per Schedule E,	1,685	00	
	New Business.	Renewals.	
Gross premiums due and unre- ported on policies in force De- cember 31, 1894.....	\$158,206	74	\$57,603 43
Gross deferred premiums on poli- cies in force December 31, 1894..	12,228	44	49,030 29
Totals.....	\$170,435	18	\$106,633 72
Deduct cost of collection, 50 per cent. on "new" and 7½ per cent. on "renewals".....	85,217	59	7,997 62
Net amount of premiums,	\$85,217	59	\$98,636 10 183,853 69
Total assets as per books of the company.....	\$12,715,670	81	

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$15,000	00	
Agents' balances ....	114,916	98	
Bills receivable.....	63,684	42	
Total.....	193,601	40	
Total assets (less items not admitted).....	\$12,522,069	41	

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$10,995,796	00	
Deduct net value of risks of this Company rein- sured in other solvent companies.....	Nothing.		
Net reinsurance reserve.....	\$10,995,796	00	
Claims for death losses due and unpaid.....	Nothing.		
Claims for matured endowments due and un- paid.....	\$500	00	
Claims for death losses in process of adjust- ment or adjusted and not due.....	36,784	94	
Claims for death losses and other policy claims resisted by the Company.....	24,500	00	
Total policy claims.....	61,784	94	

Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	5,321 11
Amount of any other liability of the Company, viz.: premiums paid in advance.....	84,681 30
Special deposit in another State in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$11,147,583 35
Gross surplus on policyholders' account.....	1,374,486 06
Total liabilities.....	\$12,522,069 41
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	Nothing.

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$757,212 06
Premium notes, loans, or liens received during the year on new policies, \$275,525.79; on old policies, \$890,299.46.....	1,165,825 25
Total.....	\$1,923,037 31
Deductions during the year, as follows:	
Amount of notes, loans, or liens used in payment of losses and claims.....	\$14,380 64
Amount of notes, loans, or liens used in purchase of surrendered policies.....	999 15
Amount of notes, loans, or liens voided by lapse.....	204,490 67
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	4,423 08
Amount of notes, loans, or liens redeemed by maker in cash.....	971,985 50
Total reduction of premium note account.....	1,196,279 04
Balance note assets at end of the year.....	\$726,758 27

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	37,410	\$61,059,634
Endowment policies.....	3,987	6,916,162
All other policies.....	1,727	2,831,480
Reversionary additions.....	.....	67,475

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	10,330	\$18,579,183
Endowment policies.....	996	1,657,316
All other policies.....	935	1,843,125

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	314	576,500
Endowment policies.....	35	60,600
All other policies.....	5	8,000

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	20,710 00
Total number and amount.....	55,739	\$93,620,185 00
Deduct policies ceased to be in force.....	9,992	18,408,887 00
Total policies in force at the end of the year,	45,747	\$75,211,298 00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	322	\$565,998 00
By maturity (end.).....	50	128,962 00
By expiry (term).....	180	312,350 00
By surrender.....	424	777,822 00
By lapse.....	6,242	10,599 016 00
By change and decrease.....	399	854,761 00
By not taken.....	2,375	5,169,978 00
Total terminated.....	9,992	\$18,408,887 00

*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894, included in policy exhibit.....	5	\$1,253 44

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	90	\$211,297 00
Number and amount of policies issued during the year.....	55	84,500 00
Totals.....	145	295,797 00
Deduct number and amount ceased to be in force,	36	61,750 00
Total number and amt. in force Dec. 31, 1894,	109	\$234,047 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	1	\$1,000 00
Number and amount of losses and claims on policies paid during the year.....	1	1,000 00
Premiums collected during the year.....	..	7,327 32

**Schedule A—Real Estate owned by the Company.**

In Ohio (including Company's home office building, Cincinnati).....	\$254,476 48
Indiana.....	28,901 15
Kansas.....	26,353 52
Michigan.....	4,998 14
Missouri.....	9,268 96
Nebraska.....	533 53
Texas.....	14,377 73
Arkansas.....	21,006 46
Minnesota.....	3,861 26
South Carolina.....	6,968 15
Total cost value.....	\$370,745 38

**Schedule D — Bonds owned by the Company.**

	Cost Val.	Par Val.	Market Value.
<b>UNITED STATES BONDS —</b>			
United States 4 p.c., 1907.....	\$12,825 00	\$10,000 00	\$11,475 00
<b>MUNICIPAL BONDS —</b>			
Norwood, O., Street Imp. 6 p.c., 7 years, yearly.....	\$7,000 00	\$7,000 00	\$7,210 00
Totals.....	\$19,825 00	\$17,000 00	\$18,685 00

## UNION MUTUAL LIFE INSURANCE COMPANY,

PORTLAND, ME.

Commenced Business, October, 1849.

FRED E. RICHARDS, *President.*J. FRANK LANG, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.***I. CAPITAL.**

No capital stock.

Amt. of net or ledger assets, Dec. 31, 1893....	\$6,184,964 27
Increase in value of assets during year.....	*70,599 71
Net ledger assets.....	\$6,255,563 98

* Depreciation of assets, as shown by statement, Dec. 31, 1893, recovered.....	\$92,491 14
Balance due Kidder, Peabody & Co., and unpaid bills, Dec. 31, 1893, paid.....	21,891 43
Increase .....	\$70,599 71

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$237,162 24
Cash received for renewal premiums, without deductions for commissions or other expenses.....	712,490 08
Premium notes, loans, or liens taken in part payment for renewal premiums.....	5,092 00
From dividends applied to pay running premiums.....	8,048 23
From dividends applied to purchase paid-up additions and annuities.....	15,950 87
From surrender values applied to pay running premiums.....	5,085 10
From surrender values applied to purchase paid-up insurance and annuities.....	9,210 98
Total .....	\$993,039 50
Deduct amount of premiums paid to other companies for reinsurance on policies in this company,	3,486 77
Total premium income.....	\$989,552 73
Cash received for interest upon mortgage loans,	74,664 66
For interest on bonds owned, and dividends on stock.....	159,090 02
For interest on premium notes, loans, or liens,	14,740 94
For interest on other debts due the Company..	33,063 78
For discount on claims paid in advance.....	954 49
For rents for use of Company's property, including \$5,000 for Company's own occupancy,	24,079 24
Total income.....	\$1,296,145 86
Total.....	\$7,551,709 84

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$451,338 23
Premium notes, loans, or liens used in payment of the same.....	12,341 00
Cash paid for matured and discounted endowments.....	154,472 05

Premium notes, loans, or liens used in payment of same.....	2,688 00
Cash paid for sums falling due during the year on instalment policies.....	80 00
Total .....	\$620,919 28
Deduct amount received from other companies for losses or claims on policies of this Company reinsured, of which nothing is for matured endowments....	1,858 91
Net amount actually paid for losses and matured endowments .....	\$619,060 37
Cash paid to annuitants.....	492 15
Premium notes, loans, or liens used in purchase of surrendered policies, \$6,207.65 ; voided by lapse, \$22,789 66 .....	28,997 31
Premium notes, loans, or liens used in payment of dividends to policyholders.....	3,716 00
Cash dividends paid policyholders .....	4,579 40
Cash dividends applied to pay running premiums.....	8,048 23
Cash dividends applied to purchase paid-up additions and annuities.....	15,950 87
Surrender values paid in cash .....	39,140 63
Surrender values applied to pay running premiums.....	5,085 10
Surrender values applied to purchase paid-up insurance and annuities .....	9,210 98
Total paid policyholders..	\$734,281 04
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$145,664.35 ; renewals, \$34,415.41.....	180,079 76
For salaries and allowances to managers and agents .....	67,868 59
For medical examiners' fees.....	18,880 84
For salaries and all other compensation of officers and other home office employees.....	51,937 41
For taxes on new premiums, \$3,675.39 ; on renewals, \$6,651.94.....	10,327 33
For taxes on reserves.....	3,110 26
For insurance department fees and agents' licenses, \$4,151.36 ; municipal licenses, \$2,085.18.....	6,236 54
For rent, including \$5,000 for Company's occupancy .....	16,818 62
For commuting commissions .....	9,145 17
For furniture, fixtures, and safes for home and agency offices.....	3,039 52

For advertising, \$7,994.83; printing, \$9,197.54,	17,192 37
For real estate expenses other than taxes, \$22,125.53; for legal expenses, \$1,441.15.....	23,566 68
For the following items, viz: traveling ex- penses, \$2,137.63; postage, exchange, etc., \$3,417.33; legal expenses, \$7,060.17; miscel- laneous, \$11,654.25; profit and loss, \$88,- 503.33.....	112,772 71
Total expenses.....	\$520,975 80
Total disbursements.....	<u>\$1,255,256 84</u>
Balance .....	\$6,296,453 00

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all en- cumbrances, as per Schedule A.....	\$838,603 69
Loans on mortgage (first liens) of real estate...	1,332,258 88
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched- ule C.....	560,129 97
Loans made in cash to policyholders on this Company's policies assigned as collateral....	7,100 00
Premium notes, loans, or liens on policies in force, including \$22,667.45 in short time notes taken in payment of premiums .....	253,752 45
Cost value of bonds and stocks owned, exclud- ing accrued interest at time of purchase, as per Schedule E.....	3,100,437 97
Cash in Company's office.....	798 78
Cash deposited in banks.....	185,835 45
Bills receivable.....	10,104 68
Agents' and other ledger balances (net).....	3,979 70
Cash in transit, since received.....	3,451 43
Total net or ledger assets, as per bal- ance above.....	<u>\$6,296,453 00</u>
Deduct depreciation from cost of assets, to bring same to market value.....	Nothing.
Total net or ledger assets, less depreciation .....	<u>\$6,296,453 00</u>

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$27,555 76
Interest accrued on bonds.....	26,493 00
Interest due and accrued on collateral loans....	2,329 12
Interest due and accrued on premium notes, loans, or liens.....	8,728 31

Interest accrued on other assets.....	423 34	
Rents accrued on Company's property or lease,	2,302 58	
Total.....		67,832 11
Market value of bonds and stocks over cost, as per Schedule E,		69,118 05

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$48,818 67	\$88,822 53	
Gross deferred premiums on policies in force December 31, 1894,	18,992 70	61,909 06	
Totals.....	\$67,811 37	\$150,731 59	
Deduct cost of collection, 70 per cent. on "new" and 5 per cent. on "renewals".....	47,467 96	7,536 58	
Net amount of premiums,	\$20,343 41	143,195 01	163,538 42
Forborne premiums to be deducted in settlement of policy claims included in liabilities .....			394 72
Total assets, as per books of the Company.....			\$6,597,336 30

## ITEMS NOT ADMITTED.

Agents and other ledger balances (net).....	\$3,979 70	
Bills receivable.....	10,104 68	
Total.....		14,084 38
Total assets (less items not admitted).....		\$6,583,251 92

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent interest.....	\$6,152,328 47	
Deduct net value of risks of this Company reinsured in other solvent companies.....	6,625 00	
Net reinsurance reserve.....		\$6,145,703 47
Claims for death losses due and unpaid .....	Nothing.	
Claims for matured endowments due and unpaid,	\$11,792 86	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	45,148 65	
Claims for death losses and other policy claims resisted by the Company.....	Nothing.	
Notices of death on which no proofs have been received.....	29,966 07	
Total policy claims....		86,907 58

Amount of all unpaid dividends of surplus or other description of profits due policyholders.....	3,073 66
Amount of any other liability of the Company, viz.: premiums paid in advance, \$688.54; contingent reserve, \$140.93; unpaid bills, \$1,000.....	1,829 47
Special deposits in another State and Country in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$6,237,514 18
Gross surplus on policyholders' account.....	359,822 12
Total liabilities.....	\$6,597,336 30
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	\$119,159 84

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31 of previous year.....	\$255,943 00
Premium notes, loans, or liens received during the year.....	23,282 66
Total .....	\$279,225 66
Deductions during the year as follows:	
Amount of notes, loans, or liens used in payment of losses and claims.....	\$15,029 00
Amount of notes, loans, or liens used in purchase of surrendered policies.....	5,073 00
Amount of notes, loans, or liens, voided by lapse.....	22,789 66
Amount of notes, loans, or liens used in payment of dividends to policyholders.....	3,716 00
Amount of notes, loans, or liens redeemed by maker in cash.....	1,113 00
Amount of notes, loans, or liens transferred, .....	420 00
Total reduction of premium note account.....	48,140 66
Balance note assets at end of the year.....	\$231,085 00

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	10,426	\$19,672,476 00
Endowment policies.....	6,399	11,253,130 00
All other policies .....	2,339	4,779,191 69
Reversionary additions.....	....	209,619 03

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	3,576	7,109,596 00
Endowment policies.....	657	1,010,387 00
All other policies.....	1	5,000 00

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	48	77,500 00
Endowment policies.....	13	30,500 00
All other policies.....	2	3,000 00
Reversionary additions.....	....	427 04

*Old Policies increased during the year.*

	Number.	Amount.
Whole life policies.....	....	.....
All other policies.....	....	4,923 12

*Old Policies transferred during the year.*

	Number.	Amount.
Whole life policies.....	9	12,500 00
Endowment policies.....	37	22,504 63

*Mortuary Additions.*

	Number.	Amount.
Whole life policies....	....	.....
All other policies.....	....	100,316 30

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	27,704 30
Total number and amount.....	23,507	\$44,318,775 11
Deduct policies ceased to be in force.....	3,957	8,006,733 77
Total policies in force at end of the year..	19,550	\$36,312,041 34

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	241	\$620,742 84
By maturity and discount (end.).....	134	160,137 10
By expiry (term).....	324	691,300 00
By surrender.....	172	343,381 37
By lapse.....	2,313	4,452,456 05
By decrease.....	....	69,517 01
By reconversions.....	....	499 40
By transfer.....	46	80,700 00
By not taken.....	727	1,588,000 00
Total terminated.....	3,957	\$8,006,733 77

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894, not included in policy exhibit.....	4	\$492 15

\*These bonds are not included in Tables Nos. 9, 10, 11, 15.

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut, December 31, 1893.....	141	\$281,858 14
Number and amount of policies issued during the year.....	3	4,213 43
Totals.....	144	\$286,071 57
Deduct number and amount ceased to be in force...	9	18,596 71
Total number and amt. in force Dec. 31, 1894,	135	\$267,474 86
	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	1	\$1,000 00
Number and amount of losses and claims on policies incurred during the year.....	5	5,842 59
Totals.....	6	\$6,842 59
Number and amount of losses and claims on policies paid during the year.....	5	4,342 59
Premiums collected during the year in cash, \$7,397.49; notes or credits, \$49.00.....	..	7,446 49

## Schedule A—Real Estate owned by the Company.

In Indiana.....	\$8,302 30
Kansas.....	53,799 23
Maine.....	225,000 00
Chicago.....	178,468 76
De Witt's third addition to Chicago.....	12,000 00
De Witt's addition to Chicago.....	361,033 40
Total.....	\$838,603 69

## Schedule C—Loans on Collateral.

	Par Val.	Market Val.	Amt. Loaned.
Central Wharf, Portland, Me., stk....	\$12,000 00	\$24,000 00	\$12,000 00
Portland Wat. Co., Portland, Me., stk.,	35,500 00	39,050 00	24,000 00
First Nat'l Bank, Wiscasset, Me., stk.,	500 00	525 00	505 00
Flint & Pere Marq. R.R., pfd. stk....	7,000 00	2,520 00	4,300 00
Maine Central R.R. Co. 7 p.c., 1898..	2,000 00	2,240 00	4,000 00
No. Pac. R.R. land grant, 6 p.c., 1921,	2,000 00	2,340 00	
Leeds & Farm. R.R. 1st m., 6 p.c., 1896,	1,000 00	1,020 00	700 00
Central Wharf, Portland, Me., stk....	4,500 00	9,000 00	4,200 00
Maine Central R.R. 7 p.c., 1898.....	1,000 00	1,110 00	1,000 00
Camden & Rockland Water Co, Camden, Me., stk.....	12,500 00	12,500 00	10,000 00
Camden & Rockland Water Co., Camden, Me., stk.....	6,300 00	6,300 00	5,000 00
American Bell Telephone Co. stk. ..	300 00	594 00	5,000 00
N. Y., N. H. & H. R.R. stk.....	1,800 00	3,528 00	
Grand Avenue R.R. Co., Kansas City, Mo., 1st m., 5 p.c., gold, 1908 .....	2,000 00	2,000 00	

	Par Val.	Market Val.	Amt. Loaned.
Camden & Rockland Water Co., Cam-			
den, Me., stk.....	10,000 00	10,000 00	10,000 00
Portland Nat'l Bk., Portland, Me., stk.,	2,000 00	2,200 00	
Portage City Water Co, Portage, Wis.,			
6 p.c., 1907 .....	500 00	500 00	900 00
Ft. Smith, Ark., Water Co., 6 p.c., 1910,	500 00	500 00	
Kankakee Water Co., Kankakee, Ill.,			
6 p.c., 1906.....	500 00	500 00	
Portland Water Co., Portland, Me., stk,	2,500 00	2,750 00	2,000 00
L.R.R.R.Co., Rockl'd, Me., 5 p.c., 1908,	17,000 00	17,850 00	14,000 00
Portland R.R. Co., Portland, Me., stk,	500 00	1,000 00	200 00
Portland & Rochester R.R., stk .....	5,000 00	6,250 00	5,000 00
Portland Trust Co., Portland, Me., stk,	3,100 00	3,410 00	3,100 00
Commercial Union Tel. Co. stk.....	5,000 00	4,750 00	4,000 00
Owensboro, Ky., W. Co., 6 p.c., 1903,	1,000 00	1,000 00	900 00
Portland, Me., Water Co. stk .....	2,000 00	2,200 00	2,000 00
Rockland, Me., Trust Co. stk.....	500 00	550 00	
C. R. & Mo. River R.R., 7 p.c., 1909,	1,000 00	1,260 00	1,000 00
Portland, Me., Water Co. stk .....	8,000 00	8,800 00	5,000 00
Nat'l S. & L. Bank Auburn, Me. stk,	11,000 00	10,230 00	7,500 00
Maine Central R.R., 7 p.c., 1912.....	10,000 00	13,600 00	5,000 00
Mortgage of Real Estate on 3d St.,			
Minneapolis, Minn .....	15,259 60	27,000 00	14,357 06
Portland, Me., Water Co. stk .....	5,200 00	5,720 00	5,000 00
Portland R.R. Co. stk.....	9,000 00	18,000 00	9,500 00
C. R. & Missouri R.R., 7 p.c., 1909..	1,000 00	1,260 00	900 00
N. Y. & N. E. R.R., pfd. stk.....	5,000 00	3,150 00	1,300 00
Laconia Co., Biddeford, Me., stk.....	800 00	1,230 00	
St. Joseph Water Co., St. Joseph,			
Mo., 6 p.c., gold, 1909 .....	3,000 00	3,000 00	2,000 00
Atch., T. & Sante Fe R.R. 4 p.c., 1989,	500 00	320 00	344 00
Akron Street Ry. Co., 6 p.c., 1908...	1,000 00	1,000 00	
City of Portland, Me., 6 p.c., 1907....	3,000 00	3,600 00	3,000 00
Rumford Falls Power Co., 5 p.c., 1st			
m. g., 1907.....	30,000 00	31,350 00	25,000 00
Fort Smith, Ark., Water Co., 6 p.c.,			
1st con. m. g., 1910.....	12,500 00	12,500 00	14,000 00
Kalispell Water Co., 6 p.c., 1912.....	3,000 00	3,000 00	
Lockwood Co., Waterville, Me.....	1,200 00	1,260 00	
Ohio & Miss. R.R. Co., Springfield			
Div., 7 p.c., 1905. ....	2,000 00	2,200 00	3,760 17
Mt. Vernon Water Co., Mt. Vernon,			
N. Y., 1st m., 6 p.c., 1906.....	1,000 00	1,000 00	
Antigo, Wis., W. Co., 1st m. 6 p.c., 1915,	4,500 00	4,500 00	4,000 00
Portland Trust Co.....	2,000 00	2,200 00	2,000 00
Greenbush, N. Y., W. Co., 6 p.c., 1907,	1,000 00	1,000 00	800 00
Int. L. & Tr. Co., Kansas City, Mo.,	10,000 00	7,500 00	3,500 00
Int. L. & Tr. Co., Kansas City, Mo.,	10,000 00	7,500 00	3,500 00
Ft. Smith, Ark., W. Co., 6 p.c., 1910,	5,000 00	5,000 00	4,000 00

	Par Val.	Market Val.	Amt. Loaned.
Rome, Watertown & Ogdensburg R.R., 5 p.c., 1922 .....	3,000 00	3,525 00	2,800 00
Kennebec Lt. & Heat Co., 6 p.c., 1911, 500 00	500 00	525 00	
Maine Central R.R. 7 p.c., 1912.....	20,000 00	27,200 00	20,000 00
Crystal Water Co., Edgewater, N.Y., 6 p.c., 1910 .....	1,500 00	1,500 00	1,000 00
Chicago G. L. & C. Co., 5 p.c., 1937..	35,000 00	31,850 00	41,485 00
Lowel, Lawrence & Haverhill Street Ry., 5 p.c., 1923.....	9,000 00	9,000 00	
Evansville, Ind., 5 p.c., 1912.....	1,000 00	1,050 00	1,100 00
Portland R.R. Co. stk.....	1,200 00	2,400 00	
Evansville, Ind., 4½ p.c., 1912 .....	1,000 00	1,000 00	1,500 00
Cyrstal Water Co., Edgewater, N.Y., 6 p.c., 1910.....	1,000 00	1,000 00	
Rockland, Me., building syndicate..	30,000 00	30,000 00	50,000 00
Lime Rock R.R.....	46,700 00	46,700 00	
Ft. Smith, Ark., W. Co., 6 p.c., 1910, 500 00	500 00	500 00	10,000 00
Penobscot Shore Line R.R., 4 p.c... 1,000 00	1,000 00	1,000 00	
Athol Water Co. stk.....	8,000 00	6,000 00	10,000 00
Lowell, Lawrence & Haverhill Street Ry., 5 p.c., 1923.....	4,000 00	4,000 00	
Port. & Ruml'd Falls R.R., 5 p.c., 1904, 2,500 00	2,500 00	2,500 00	10,000 00
Me. & N. H. Granite Co., 5 p.c., 1912, 11,000 00	11,000 00	11,000 00	
Rockland, Thomaston & Camden St. Ry., 5 p.c., 1922.....	65,000 00	65,000 00	57,740 74
Me. & N. H. Granite Co., 5 p.c., 1912, 5,500 00	5,500 00	5,500 00	5,000 00
Me. & N. H. Granite Co., 5 p.c., 1912, 11,000 00	11,000 00	11,000 00	10,000 00
Cortland, N. Y., Water Works Co., 5 p.c., 1907.....	1,000 00	1,000 00	700 00
State Publishing Association stk ....	10,000 00	10,000 00	8,500 00
Aroostook Trust & Banking Co. stk. 3,000 00	3,000 00	4,200 00	3,000 00
Cobb Lime Co stk.....	20,900 00	15,675 00	11,000 00
Lincoln, Neb., 6 p.c., 1895.....	1,000 00	1,000 00	
Rockland, Me., 4 p.c., 1911.....	500 00	500 00	11,000 00
Leadville Water Co. s.f., 6 p.c., 1915, 500 00	500 00	500 00	
Nat. Loan & Trust Co., Kansas City, Missouri, 6 p.c., 1895.....	500 00	500 00	11,000 00
Antigo Water Co., 6 p.c., 1915.....	500 00	500 00	
Kennebec Lt. & Heat Co., 6 p.c., 1911, 500 00	500 00	525 00	10,000 00
York Light & Heat Co., 6 p.c., 1901, 1,000 00	1,000 00	1,050 00	
Rockland, Thomaston & Camden St. Ry., 5 p.c., 1922.....	500 00	500 00	10,000 00
Portland, Me., Water Co. stk.....	10,000 00	11,000 00	
Kennebec Light & Heat Co. stk .... 4,000 00	4,000 00	4,200 00	10,000 00
Maine Trust & Banking Co., Gardiner, Me., stk.....	10,000 00	13,000 00	
Utica Belt Line St. Ry. Co., 5 p.c., 1939, 18,000 00	18,000 00	17,550 00	20,588 00
Brookline, Mass., Gas Co.....	10,000 00	11,000 00	
First National Bank, Houlton, Me... 2,000 00	2,000 00	3,800 00	2,000 00
Fort Smith, Ark., W. Co., 6 p.c., 1910, 1,000 00	1,000 00	1,000 00	800 00

	Par Val.	Market Val.	Amt. Loaned.
Lime Rock R.R. stk....	30,000 00	30,000 00	20,000 00
Aroostook Trust & Banking Co. stk,	3,000 00	4,200 00	3,000 00
Bang. & Aroos. R.R., 1st m., 5p.c., 1943,	10,000 00	9,500 00	9,000 00
Portland, Me., Water Co., 5 p.c., 1899,	4,000 00	4,080 00	3,000 00
Fort Fairfield National Bank stk ....	1,000 00	1,200 00	1,000 00
Portland, Me., Water Co., 5 p.c., 1899,	5,000 00	5,100 00	4,500 00
Jeffersonville, Ind., 6 p.c., 1900.....	1,000 00	1,080 00	2,500 00
Maine Central R.R., 7 p.c., 1912.....	1,000 00	1,360 00	
Port. & Ogdensburg R.R., 6 p.c., 1900,	500 00	535 00	
Port. & Rumf'd Falls R.R., 5 p.c., 1904,	6,000 00	6,000 00	10,000 00
Le Mars Water & Lt. Co., 6 p.c., 1904,	1,000 00	1,025 00	
Ellsworth, Me., Water Co., 5 p.c., 1909,	1,000 00	1,050 00	
Cam. & Rock. W. Co., 4½ p.c., 1917,	3,000 00	3,150 00	
Lime Rock R.R., 5 p.c., 1908.....	1,000 00	1,050 00	
Real Estate, St. Paul, Minn.....	3,000 00	3,000 00	1,650 00
Totals.....	\$718,259 60	\$769,447 00	\$560,129 97

**Schedule E — Stocks and Bonds owned by the Company.**

	Par Value.	Market Value.
<b>UNITED STATES AND STATE BONDS —</b>		
United States 5 p.c., 1904.....	\$25,000 00	\$29,500 00
Maine reg. 3 p.c., 1917 to 1920.....	50,000 00	49,000 00
<b>COUNTY AND MUNICIPAL BONDS —</b>		
Americus, Ga., 6 p.c., 1919.....	10,000 00	12,600 00
Albina, Oregon, (park) 6 p.c., 1921.....	25,000 00	31,843 75
Caribou, Maine, 4½ p.c., 1895-6.....	2,000 00	2,000 00
Caribou, Maine, school, 5 p.c., 1895 to 1903,	9,000 00	9,360 00
Chicago, Ill., sanitary dist., 5 p.c., 1907. ....	49,000 00	51,760 00
Chicago, Ill., sanitary dist., 5 p.c., 1905. ....	11,000 00	11,605 00
Corsicana, Texas, sewer, 5 p.c., 1919.....	18,000 00	26,250 00
Corsicana, Texas, school, 5 p.c., 1919.....	7,500 00	
Damariscotta, Maine, 4½ p.c., 1900. ....	2,000 00	2,060 00
Delaware, Ohio, public hall, 6 p.c., 1901 ..	5,000 00	5,550 00
Fort Worth, Texas, Water Works, 5 p.c., gold, 1920.....	10,000 00	10,700 00
Franklin Co., Ky., St. Clair Street Bridge, 6 p.c., 1923, optional after ten years .....	16,000 00	18,400 00
Helena, Montana, sinking fund, 6 p.c., 1911, optional after 1901.....	25,000 00	27,000 00
Ironton, Ohio, 5 p.c., 1912.....	15,000 00	16,350 00
Jefferson Co., Ala., road imp. 5 p.c., 1920...	40,000 00	42,800 00
Jefferson Co., Ala., road imp. 6 p.c., 1919...	25,000 00	30,000 00
Joliet, Ill., permanent im. 4½ p.c., 1904.....	25,000 00	26,000 00
Mattoon, Ill., funding 5 p.c., 1911.....	40,000 00	42,400 00
Montreal Harbor deb. 5 p.c., 1917.....	10,000 00	10,000 00
Montreal Harbor deb. 5 p.c., 1918.....	20,000 00	20,000 00
Mecklenburg Co., N. C., 6 p.c., 1920.....	30,000 00	36,600 00
Newport, Ky., street, 5 p.c., 1919.....	24,000 00	26,400 00

	Par Value.	Market Value.
Pueblo, Col., public building, 6 p.c., due June, 1902, optional after 1898.....	15,000 00	15,750 00
Pueblo, Col., water, 6 p.c., 1904.....	25,000 00	28,750 00
Pueblo, Col., deficiency, 6 p.c., 1906.....	10,000 00	11,600 00
Plano, Texas, school house imp., 6 p.c., 1911,	7,000 00	7,700 00
Provo City, Utah, 6 p.c. gold, 1911.....	25,000 00	27,500 00
Richmond, Va., currency, 4 p.c., 1926.....	11,000 00	10,780 00
West Duluth, Minn., gen'l fd., 6 p.c. gold, 1911,	25,000 00	30,000 00
Waco, Texas, street imp., 5 p.c., 1924.....	10,000 00	10,500 00
Wells Co., Ind., court-house, 5 p.c., 1907....	13,000 00	13,780 00
RAILROAD BONDS —		
Atchison, Topeka & Santa Fe, gtd. fund notes, 6 p.c., 1898.....	50,000 00	48,000 00
Bangor & Aroostook, 1st m. g., 5 p.c., 1943,	25,000 00	23,875 00
Boston & Maine, gold, 4½ p.c., 1944.....	25,000 00	28,125 00
Brocton, Mass., Street, 1st m., 5 p.c., 1924..	25,000 00	25,750 00
Clev., Lorain & Wheeling, 1st m. con. gold, 5 p.c., 1933.....	25,000 00	25,250 00
Fort Street, Union Depot Co., Detroit, Mich., 1st m., 4½ p.c., 1941.....	25,000 00	25,500 00
Grand Av., K. C., Mo., 1st m. g., 5 p.c., 1908,	50,000 00	50,000 00
Kan. & Mo., (K. C., F. S. & M.) 5 p.c., 1922,	10,000 00	7,000 00
Kansas City Belt, 1st m., 6 p.c., 1916....	50,000 00	51,500 00
Kansas City Cable, 1st m., 5 p.c., 1897.....	25,000 00	25,000 00
Knox & Lincoln, 5 p.c., 1921.....	10,000 00	10,800 00
Lime Rock, Rockl'd, Me., 1st m., 5 p.c., 1908,	25,000 00	26,250 00
Lowell, Law. & Haverhill, 1st m., 5 p.c., 1923,	116,000 00	116,000 00
Mil. & St. Paul, C. & M. Div., 7 p.c., 1903..	35,000 00	43,225 00
Maine Central, con. 4½ p.c., 1912.....	100,000 00	108,000 00
New York & New England, 6 p.c., 1905....	50,000 00	54,500 00
Norwood & Montreal, (R. W. & O.) 1st m., gold, 5 p.c., 1916.....	25,000 00	27,187 50
Norfolk Suburban Street, 1st m. g., 5 p.c., 1914	25,000 00	25,000 00
People's Street, of Luzerne Co., Pa., 1st m., 6 p.c., 1918.....	25,000 00	28,250 00
Portland & Ogdensburg, 1st m. (M. C. R.R.), 5 p.c., 1908.....	50,000 00	53,000 00
Portland & Rumford Falls, 1st m., series A., 5 p.c., 1912.....	25,000 00	26,000 00
Rome, Watertown & Ogdensburg, 5 p.c., 1922,	25,000 00	29,375 00
St. L., 1st m., 5 p.c., 1910, optional after 1900,	25,000 00	25,250 00
Staten Island Rapid Transit, 1st m., 6 p.c., 1913	10,000 00	11,200 00
Sturgis, Goshen & St. Louis, 1st m. g., (L. S. & M. S.), 3 p.c., 1989.....	25,000,00	17,500 00
St. Johnsbury & Lake Champlain, 1st m. g., 5 p.c., 1944.....	15,000 00	17,250 00
Union Street, Dover, N. H., 5 p.c., 1910....	25,000 00	25,000 00
Union Electric, Saratoga, N. Y., 6 p.c. g., 1922,	25,000 00	27,000 00
Utica Belt Line, 1st m. g., 4 p.c., 1939.....	27,000 00	26,325 00

	Par Value.	Market Value.
West End Street, 4½ p.c. g., 1914.....	25,000 00	26,000 00
Wisconsin Valley, 1st m., 7 p.c., 1909.....	4,000 00	4,800 00
RAILROAD STOCK—		
Portland, Saco & Portsmouth.....	14,200 00	18,602 00
BANK STOCKS—		
Biddeford National, Biddeford, Me. ....	2,000 00	2,600 00
Canal National, Portland, Me.....	20,000 00	26,000 00
City National, Dallas, Texas.....	2,400 00	2,640 00
Cumberland National, Portland, Me.....	4,880 00	4,880 00
Commercial National, Omaha, Neb.....	5,000 00	5,000 00
Farmers and Merchants Nat'l, Waco, Texas,	2,000 00	2,000 00
First National, Auburn, Me.....	2,000 00	2,800 00
First National, Wiscasset, Me.....	1,000 00	1,050 00
First National, Lewiston, Me.....	10,000 00	16,300 00
First National, Bangor, Me.....	1,200 00	1,860 00
First National, Biddeford, Me.....	5,000 00	8,000 00
First National, Portland, Me.....	6,200 00	6,665 00
Flour City National, Minneapolis, Minn....	5,000 00	2,500 00
Knickerbocker Trust Co., New York City..	6,400 00	11,520 00
Lime Rock National, Rockland, Me.....	4,200 00	3,900 00
Manufacturers National, Lewiston, Me.....	5,000 00	6,500 00
Merchants National, Portland, Me.....	2,700 00	4,392 00
Nat'l Bk. of Kansas City, Kansas City, Mo.,	5,000 00	4,000 00
National Bank of Commerce, Omaha, Neb.,	5,000 00	3,750 00
National Traders, Portland, Me.....	6,300 00	7,245 00
North National, Rockland, Me.....	10,000 00	15,000 00
Northern National, Hallowell, Me.....	10,000 00	12,800 00
Norway National, Norway, Me.....	1,000 00	1,250 00
People's National, Waterville, Me.....	3,000 00	3,750 00
Portland National, Portland, Me.....	20,000 00	22,000 00
Richmond National, Richmond, Me.....	700 00	735 00
Rockland National, Rockland, Me.....	5,000 00	8,250 00
Schuster Hax National, St. Joseph, Mo.....	5,000 00	1,000 00
First National, Buchanan Co., Mo.....		3,000 00
Sioux Falls National, Sioux Falls, So. Dak.,	2,000 00	2,000 00
Ticonic National, Waterville, Me.....	3,500 00	4,200 00
Westbrook Trust Co., Westbrook, Me.....	5,000 00	5,500 00
MISCELLANEOUS—		
Athol Water Co. 1st m. g. 5 p.c., 1912.....	25,000 00	25,000 00
Augusta, Me., Water Co. 5 p.c., 1904.....	15,000 00	15,375 00
Bath Iron Works, 1st m., 5 p.c., 1895-6-7...	15,000 00	15,000 00
Crystal Water Co., Edgewater, N. Y., 1st m.,	25,000 00	25,000 00
6 p.c., 1910.....		
Citizens' Gas Light Co., Brooklyn, N. Y., 5	45,000 00	45,000 00
p.c., 1940.....		
City Water Co., Chattanooga, Tenn., 6 p.c.,	27,000 00	27,000 00
1908.....		
Detroit Gas Co., 1st m., 5 p.c., 1918.....	15,000 00	9,000 00
Detroit Gas Co., income, 1st series 5 p.c., 1904,	1,500 00	900 00

	Par Value.	Market Value.
Dominion Coal Co., 6 p.c., 1913.....	15,000 00	15,000 00
Fort Smith Ark., Water Co., 6 p.c., 1910....	25,000 00	25,000 00
Freeport, Me., Water Co., 5 p.c., 1911.....	25,000 00	25,000 00
Goldsboro', N.C., Water Co., 1st m., 6 p.c., 1910,	25,000 00	25,000 00
Kennebec Light & Heat Co., 1st m., 6 p.c., 1911,	25,000 00	26,250 00
Knox, Me., Gas & Electric Co., 6 p.c., 1903,	25,000 00	25,750 00
Le Mars, Iowa, Water & Light Co., 1st m. 6		
p.c., 1904.....	25,000 00	25,625 00
Leadville, Col., Water Co. s.f. 6 p.c., 1915...	25,000 00	25,000 00
Manitowoc, Wis., water, 6 p.c., 1907.....	25,312 50	25,312 50
Metropolitan Telephone & Telegraph Co., 5		
p.c., 1918.....	50,000 00	54,500 00
Morriss, Ill., Water Works, 5 p.c., 1905, op-		
tional after 10 years.....	20,000 00	21,000 00
Oshkosh, Wis., Water Works Co., 1st con. m.		
cur. 6 p.c., 1920.....	25,000 00	25,000 00
Perth Amboy, N. J., water, 4½ p.c., 1922, op-		
tional after 1907.....	15,000 00	15,450 00
Portland, Or., water, 5 p.c., 1923.....	25,000 00	28,250 00
Raton, N. M., Water Works, 6 p.c., 1912....	20,000 00	20,000 00
Rumford Falls Power Co., 1st m. 5 p.c. gold,		
1907.....	25,000 00	26,125 00
Richmond Water & Light Co., Richmond,		
Ky., 6 p.c., 1910.....	23,000 00	23,000 00
Rockport, Ind., Water Works Co., 6 p.c., 1905,	10,000 00	10,000 00
Rockport, Ind., Water Works Co., 6 p.c., 1900,	7,000 00	7,000 00
St. Joseph, Mo., Water Co. s.f., 6 p.c., 1909,	25,000 00	25,000 00
Seattle, Wash., Water Works & Sewer, 5 p.c.,		
1910.....	25,000 00	26,250 00
Standish Water & Construction Co., 5 p.c., 1928,	25,000 00	27,125 00
Wakefield, Mass., Water Co., 5 p.c., 1906...	25,000 00	25,000 00
Province of N. Brunswick 4 p.c., 1930-1931..	60,000 00	60,000 00
Province of N. Brunswick 4 p.c., 1924-1925..	40,000 00	40,000 00
People's Investment Co., Dallas, Texas.....	1,530 00	1,377 00
Totals.....	\$2,622,522 50	\$2,769,429 75
Province of Ontario Annuities, 1895 to 1925, \$7,000 pay-		
able semi-annually until 1925, present value.....		245,417 83
Province of Ontario, Annuities, 1895 to 1932, \$4,000 pay-		
able semi-annually until 1932, present value.....		154,708 44
		<hr/> \$3,169,556 02

## UNITED STATES LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, March, 1850.

GEORGE H. BURFORD, *President*.C. P. FRALEIGH, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash.....	\$440,000 00
Amount of net or ledger assets, Dec. 31, 1893.....	\$6,619,315 72

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deductions for commissions or other expenses.....	\$207,283 02
Cash received for renewal premiums, without deductions for commissions or other expenses.....	908,649 38
Premium notes, loans, or liens taken in part payment for premiums on new policies.....	Nothing.
Premium notes, loans, or liens taken in part payment for renewal premiums.....	11,762 84
From dividends applied to pay running premiums.....	30,958 13
From dividends applied to purchase paid-up additions and annuities.....	34,753 52
From surrender values applied to pay running premiums.....	None.
From surrender values applied to purchase paid-up insurance and annuities.....	40,582 55
Total.....	\$1,233,989 44
Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$256.62; renewals, \$7,657.03.....	7,913 65
Total premium income.....	\$1,226,075 79

Cash received for interest upon mortgage loans,	219,586 11
For interest on bonds owned, and dividends on stock.....	81,842 78
For interest on premium notes, loans, or liens.	13,594 73
For interest on other debts due the company ..	6,868 86
For rents for use of Company's property.....	1,471 75
From dividends and surrender values on reinsurance.....	911 68
From all other sources, viz. : balance of profit and loss account.....	1,181 39
Total income.....	\$1,551,533 09
Total.....	\$8,170,848 81

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$681,903 55
Premium notes, loans, or liens used in payment of the same.....	6,361 61
Cash paid for matured endowments, and additions thereto...	51,291 00
Premium notes, loans, or liens used in payment of same.....	1,000 00
Total.....	\$740,556 16
Deduct amount received from other companies for losses or claims on policies of this Company reinsured.....	5,000 00
Net amount actually paid for losses and matured endowments.....	\$735,556 16
Cash paid to annuitants.....	2,521 53
Premium notes, loans, or liens used in purchase of surrendered policies, \$25,532.95 ; voided by lapse, \$5,478.94.....	26,011 89
Cash dividends paid policyholders.....	22,064 78
Cash dividends applied to pay running premiums.....	30,958 13
Cash dividends applied to purchase paid-up additions and annuities.....	34,753 52
Surrender values paid in cash.....	42,086 17
Surrender values applied to purchase paid-up insurance and annuities .....	40,582 55
Total paid policyholders, \$934,534 73	
Cash paid stockholders for interest or dividends,	30,800 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$108,924.96 ; renewals, \$77,688.32.....	186,613 28
For salaries and allowances to managers and agents .....	71,365 69
For medical examiners' fees.....	24,367 50

For salaries and all other compensation of officers and other home office employes.....	55,642 82	
For taxes on new premiums, \$1,983.10 ; on renewals, \$7,130.05.....	9,113 15	
For taxes on reserves, \$1,206.84 ; on investments, \$3,150.56.....	4,357 40	
For insurance department fees and agents' licenses, \$6,830.56; municipal licenses, \$994.48,	7,825 04	
For rent.....	25,453 42	
For advertising, \$15,158.19 ; printing, \$5,436.89,	20,595 08	
For legal expenses.....	9,797 38	
For the following items, viz.: exchange and express, \$8,117.60 ; directors' fees, \$5,530.00 ; traveling expenses, \$2,235.41 ; miscellaneous, \$10,013.55.....	25,896 56	
Total expenses.....	\$471,827 32	
Total disbursements .....		\$1,406,362 05
Balance.....		\$6,764,486 76

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$68,818 31	
Loans on mortgage (first liens) of real estate,	4,504,290 31	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Schedule C.....	78,973 38	
Loans made in cash to policyholders on this Company's policies assigned as collateral,	268,986 51	
Premium notes, loans, or liens on policies in force, of which \$111,386.59 was received during the year.....		
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	1,661,290 51	
Cash in Company's office.....	1,103 59	
Cash deposited in banks.....	153,910 73	
Bills receivable .....	12,826 04	
Agents' ledger balances.....	14,287 38	
Total net or ledger assets, as per balance above.....	\$6,764,486 76	
Deduct depreciation from cost of assets, to bring same to market value.....	11,818 31	
Total net or ledger assets, less depreciation.....		\$6,752,668 45

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$47,893 42	
Interest due and accrued on bonds.....	30,610 85	
Interest accrued on collateral loans.....	1,988 32	
Interest due and accrued on premium notes, loans, or liens.....	12,422 09	
Interest accrued on other assets.....	344 83	
Total.....		93,259 51
Market value of bonds and stocks over cost, as per Schedule E,		41,085 32

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$47,937 91	\$88,976 19	
Gross deferred premiums on policies in force December 31, 1894,	20,267 83	95,650 26	
Totals.....	\$68,205 74	\$184,626 45	
Deduct cost of collection, 50 per cent. on "new" and 6 per cent. on "renewals".....	34,102 87	10,477 89	
Net amount of premiums,	\$34,102 87	\$174,148 56	208,251 43
Total assets, as per books of the Company.....			\$7,095,264 71

## ITEMS NOT ADMITTED.

Agents' balances.....	\$14,287 38	
Bills receivable.....	12,826 04	
Total.....		\$27,113 42
Total assets (less items not admitted).....		\$7,068,151 29

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest....	\$6,539,109 00	
Deduct net value of risks of this Company reinsured in other solvent companies.....	51,527 00	
Net reinsurance reserve.....		\$6,487,582 00
Claims for death losses due and unpaid.....	\$14,140 00	
Claims for matured endowments due and unpaid,	1,900 00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due.....	22,100 00	
Claims for death losses and other policy claims resisted by the Company.....	36,000 00	
Total policy claims.....		74,140 00

Amount of all unpaid dividends of surplus, or other description of profits due policyholders.....	16,375 00
Amount due on account of salaries, rents, and office expenses,	5,906 88
Amount of any other liability of the Company, viz: premiums paid in advance, \$3,776.61; liability on lapsed policies presentable for surrender, \$2,285.00.....	6,061 61
Special deposit in Canada in excess of present liabilities therein.....	Nothing.
Liabilities on policyholders' account.....	\$6,590,065 49
Gross surplus on policyholders' account.....	478,085 80
Total liabilities.....	\$7,068,151 29
Estimated surplus accrued on tontine or other policies, the profits upon which are especially reserved for that class of policies.....	Undetermined.
Estimated surplus accrued on all other policies,	

## VI. PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand December 31st of previous year.....	\$230,726 17
Premium notes, loans, or liens received during the year.....	111,386 59
Total.....	\$342,112 76
Deductions during the year, as follows:	
Amount of notes, loans, or liens used in payment of losses and claims.....	\$7,361 61
Amount of notes, loans, or liens used in purchase of surrendered policies.....	20,532 95
Amount of notes, loans, or liens voided by lapse.....	5,478 94
Amount of notes, loans, or liens redeemed by maker in cash.....	39,752 75
Total reduction of premium note account.....	73,126 25
Balance note assets at end of the year.....	\$268,986 51

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	10,547	\$20,512,333
Endowment policies.....	1,727	3,055,497
All other policies.....	6,084	18,451 002
Reversionary additions.....	....	717,027

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	1,723	4,194,505
Endowment policies.....	254	510,750
All other policies.....	2,050	5,954,016

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	22	37,500
Endowment policies.....	6	12,000
All other policies.....	159	501,000

*Old Policies changed and increased during the year.*

	Number.	Amount.
Whole life policies.....	33	94,000
Endowment policies.....	9	38,450
All other policies.....	11	23,500

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	.....	57,593
Total number and amount.....	22,625	\$54,159,173
Deduct policies ceased to be in force.....	4,077	11,959,923
Total policies in force at the end of the year,	18,548	\$42,199,250

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	289	\$640,046
By maturity (end ).....	44	51,495
By expiry (term).....	110	795,691
By surrender.....	187	586,181
By lapse.....	2,655	7,634,760
By change and decrease.....	49	311,450
By not taken.....	743	1,940,300
Total terminated.....	4,077	\$11,959,923

*\*Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894, included in policy exhibit.....	5	\$2,443 00

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	623	\$1,004,065 00
Number and amount of policies issued during the year.....	92	145,500 00
Totals.....	715	\$1,149,565 00
Deduct number and amount ceased to be in force ..	62	112,380 00
Total number and amt. in force Dec. 31, '94 .	653	\$1,037,185 00

\*These bonds are included in Tables Nos. 9, 10, 11, 15.

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893 .....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year .....	8	\$12,200 00
Totals .....	8	\$12,200 00
Number and amount of losses and claims on policies paid during the year .....	7	10,200 00
Premiums collected during the year in cash .....	..	40,113 83

**Schedule A — Real Estate owned by the Company.**

In Oswego, N. Y. ....	\$48,037 82
Brooklyn, N. Y. ....	12,622 43
Jersey City, N. J. ....	8,158 06
Total cost value .....	\$68,818 31

**Schedule C — Loans on Collateral.**

	Par Value.	Market Value.	Amt. Loaned.
Northern Gas Light Co. of New York City, stk. ....	\$14,500 00	\$19,575 00	\$47,700 00
Central Gas Light Co. of New York City, stk. ....	2,500 00	2,625 00	
Northern Gas Light Co., 1st m. 5 p.c. bds. of 1907 .....	10,000 00	10,000 00	
Missouri Pacific Ry. Co. stk. ....	10,000 00	2,662 50	
Western Union Tel. Co. stk. ....	7,500 00	6,525 00	
Missouri Pacific Ry. 3d m. 7 p.c. bds.,	1,000 00	1,085 00	2,223 38
American Tel. & Cable Co. stk. ....	16,300 00	14,833 00	
N. Y., Lackawanna & Western Ry. Co. stk. ....	6,600 00	7,590 00	
Missouri Pacific Ry. 3d m. 7 p.c. bds.,	2,000 00	2,170 00	
American Tel. & Cable Co. stk. ....	4,000 00	3,640 00	
American Tel. & Cable Co. stk. ....	2,500 00	2,275 00	1,150 00
United N. J. R.R. & Canal Co. stk. ....	1,600 00	3,680 00	2,800 00
Importers & Traders' Nat'l Bk. stk.,	2,000 00	10,800 00	8,000 00
Mo. Pacific Ry. Co. stk. ....	2,000 00	480 00	
H. B. Claflin Co. common stk. ....	2,200 00	2,158 75	
Northern Gas Light Co. of New York City stk. ....	2,500 00	3,375 00	2,500 00
Central Gas Light Co. of New York City stk. ....	4,050 00	4,252 50	2,000 00
Manhattan Ry. Co. con. m. gold, 4 p.c., bds., 1990 .....	7,000 00	6,790 00	5,100 00
Morris & Essex R.R. 1st con. gtd. m. 7 p.c. bds., 1915 .....	5,000 00	6,975 00	5,000 00
Wabash R.R. 1st m. 5 p.c., fifty-year bds. of 1939 .....	3,000 00	3,142 50	2,500 00
Totals .....	\$106,250 00	\$114,634 25	\$78,973 38

Schedule E — *Stocks and bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES AND DISTRICT BONDS —			
U. S. 4 p.c. con. reg., 1907...	\$60,602 55	\$50,000 00	\$56,750 00
D. of C. fdg. reg., 3.65 p.c., 1924,	131,384 40	120,000 00	138,000 00
MUNICIPAL BONDS —			
Jersey City 7 p.c., 1905..... }	46,650 60	{ 37,000 00	44,585 00
Jersey City reg. 7 p.c., 1905... }		{ 6,000 00	7,230 00
Jersey City water scrip, 7 p.c., 1902.....	1,092 50	1,000 00	1,157 50
Jersey City water scrip, 5 p.c., 1913.....	108,250 00	100,000 00	106,500 00
RAILROAD BONDS —			
New York, Lack. & Western con- struction 2d m. 5 p.c., 1923....	47,801 98	48,000 00	55,160 16
Oswego & Syracuse gtd. construc- tion m. 5 p.c., 1923.....	30,600 00	30,000 00	33,350 10
Chicago & Northwestern s. f., 5 p.c., 1929.....	99,099 32	100,000 00	109,625 00
Chic., Milwaukee & St. Paul 1st m., So. Minnesota Div., 6p.c., 1910	105,629 06	100,000 00	116,500 00
Chic., Mil. & St. P. 1st m., C.&P. Western Div., 5 p.c., 1921....	46,256 00	50,000 00	56,000 00
Missouri Pacific con. 1st m., 6 p.c., 1920.....	100,896 06	100,000 00	96,000 00
Missouri Pacific 3d m., 7 p.c., 1906,	111,600 69	100,000 00	107,334 00
Iowa Central 1st m. g., 5 p.c., 1938,	71,550 00	90,000 00	76,912 20
St. L. , Iron M. & S., gen. con. Ry. & Land Grant m. g., 5 p.c., 1931,	35,732 88	50,000 00	38,875 00
St. Louis & Iron Mountain 2d m. gold, 7 p.c., 1897.....	53,456 64	50,000 00	52,667 00
Chicago, Burlington & Quincy deb., 5 p.c., 1913.....	46,195 21	50,000 00	49,708 50
N. Y. Central deb., 5 p.c., 1904....	123,124 08	118,000 00	127,244 12
Louisville & Nashville gen. m., 6 p.c., 1930.....	38,430 00	42,000 00	48,930 00
Kansas Pac. con. 1st m., 6 p.c., 1919,	101,685 00	100,000 00	71,000 00
Chicago, St. Paul, Minneapolis & Omaha con. m., 6 p.c., 1930....	27,750 00	25,000 00	31,500 00
Burlington, Cedar Rapids & Northern, Iowa, Minn. & Dak. division, con. 1st m., 5 p.c., 1934,	42,000 00	50,000 00	46,875 00
Chicago, Rock Island & Pacific 1st m. extension and collateral, 5 p.c., 1934.....	104,750 00	100,000 00	102,250 00
Metropolitan Elevated 1st m. gold, 6 p.c., 1908.....	14,933 31	14,000 00	16,607 50
East Tennessee, Virginia & Geor- gia con. m. gold, 5 p.c., 1956...	24,518 41	25,000 00	25,823 00

	Cost Value.	Par Value.	Market Value.
Atchison, Topeka & Santa Fe gen. m. gold, 4 p.c., 1989 .....	21,154 86	25,000 00	13,250 00
Province of New Brunswick trans. debs., 4 p.c., 1922 .....	20,025 00	20,000 00	21,000 00
Texas & Pacific 1st m., 5 p.c., 2000,	17,559 26	25,000 00	21,583 25
Mich. Central 1st m., 7 p.c., 1902,	28,562 50	25,000 00	29,958 50
Totals .....	\$1,661,290 51	\$1,651,000 00	\$1,702,375 83

## WASHINGTON LIFE INSURANCE COMPANY,

NEW YORK CITY.

Commenced Business, February, 1860.

W. A. BREWER, JR., *President.*WILLIAM HAXTUN, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

## I. CAPITAL.

Capital stock paid up in cash .....	\$125,000 00
Amount of net or ledger assets December 31, 1894 .....	\$12,170,514 20

## II. INCOME DURING THE YEAR.

Cash received for premiums on new policies, without deduc- tions for commissions or other expenses .....	\$187,676 44
Cash received for renewal premi- ums, without deductions for commissions or other expenses,	1,544,035 59
From dividends applied to pay running premiums .....	92,591 05
From dividends applied to pur- chase paid-up additions and an- nuities .....	116,751 00
From surrender values applied to purchase paid-up insurance and annuities .....	163,305 44
Cash and notes received for annui- ties other than instalment poli- cies .....	1,391 15
Total .....	\$2,105,750 67
Deduct amount of premiums paid to other companies for reinsur- ance on policies in this Company,	Nothing.
Total premium income .....	\$2,105,750 67

Cash received for interest upon mortgage loans,	529,023 61
For interest on bonds owned, and dividends on stock.....	18,999 06
For interest on other debts due the Company,	33,890 01
For discount on claims paid in advance.....	4,629 16
For rents for use of Company's property....	9,997 38
Total income.....	\$2,702,289 89
Total.....	\$14,872,804 09

## III. DISBURSEMENTS DURING THE YEAR.

Cash paid for death claims, including reversionary additions.....	\$752,683 36
Cash paid for matured and dis- counted endowments, and ad- ditions thereto.....	167,455 42
Total.....	\$920,138 78
Deduct amount received from other companies for losses or claims on policies of this Com- pany reinsured.....	Nothing.
Net amount actually paid for losses and matured and discounted endow- ments.....	\$920,138 78
Cash paid to annuitants.....	11,786 29
Return premiums.....	1,556 15
Cash dividends applied to pay running premi- ums.....	92,591 05
Cash dividends applied to purchase paid-up ad- ditions and annuities.....	116,751 00
Surrender values paid in cash.....	163,048 64
Surrender values applied to purchase paid-up insurance and annuities.....	163,305 44
Total paid policyholders, \$1,469,177 35	
Cash paid stockholders for interest or dividends,	8,750 00
For commissions and bonuses to agents (less commission on reinsurances), new policies, \$103,649.22; renewals, \$88,463.44.....	192,112 66
For salaries and allowances to managers and agents.....	84,825 64
For medical examiners' fees.....	22,740 00
For salaries and all other compensation of offi- cers and other home office employees.....	85,188 84
For taxes on premiums.....	15,663 88
For taxes on reserves, \$2,884.37; on invest- ments, \$86 58.....	2,970 95
For insurance department fees and agents' licenses, \$5,041.14; municipal licenses, \$2,- 209.75.....	7,250 89

For rent.....	10,500 00	
For commuting commissions.....	28,075 57	
For advertising, \$10,676.71; printing, \$10,585.08,	21,261 79	
For the following items, viz : express and postage, \$10,350.20 ; agency and office expenses, \$27,239.58 ; interest, \$3,965.85 ; profit and loss, \$8,330.36 .....	49,885 99	
Total expenses.....	\$529,226 21	
Total disbursements .....		\$1,998,403 56
Balance .....		\$12,874,400 53

## IV. ASSETS.

## AS PER LEDGER ACCOUNTS.

Cost value of real estate exclusive of all encumbrances, as per Schedule A.....	\$608,842 87	
Loans on mortgage (first liens) of real estate...	10,370,378 17	
Loans made in cash to policyholders on this Company's policies assigned as collateral...	488,981 76	
Cost value of bonds and stocks owned, excluding accrued interest at time of purchase, as per Schedule E.....	686,141 13	
Cash in Company's office.....	4,523 31	
Cash deposited in banks.....	681,285 23	
Agents' ledger balances.....	34,248 06	
Total net or ledger assets, as per balance above...		\$12,874,400 53

## OTHER ASSETS.

Interest due and accrued on mortgages.....	\$125,855 44	
Interest accrued on bonds.....	1,687 50	
Interest accrued on collateral loans.....	12,239 17	
Total.....		139,782 11
Market value of bonds and stocks over cost, as per Schedule E,		61,088 87

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1894.....	\$21,649 12	\$85,661 32	
Gross deferred premiums on policies in force December 31, 1894,	21,596 40	186,401 87	
Totals .....	\$43,245 52	\$272,063 19	
Deduct cost of collection, 55.22 per cent. on "new" and 5.73 per cent. on "renewals".....	23,880 18	15,589 22	
Net amount of premiums,	\$19,365 34	\$256,473 97	275,839 31
Total assets, as per books of the Company.....			\$13,351,110 82

## ITEM NOT ADMITTED.

Agents' balances.....	\$34,248 <sup>06</sup>
Total assets (less item not admitted).....	\$13,316,862 <sup>76</sup>

## V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1894, computed according to the Actuaries' Table of Mortality, with four per cent. interest.....		\$12,728,697 <sup>00</sup>
Deduct net value of risks of this Company re-insured in other solvent companies....		Nothing.
Net reinsurance reserve.....		\$12,728,697 <sup>00</sup>
Claims for death losses due and unpaid..	\$1,309 <sup>15</sup>	
Claims for matured endowments due and unpaid.....	2,551 <sup>95</sup>	
Claims for death losses not due.....	13,231 <sup>00</sup>	
Claims for death losses reported, proofs not yet received.....	63,544 <sup>20</sup>	
Total policy claims.....		80,636 <sup>30</sup>
Amount due on account of salaries, rents and office expenses.....		2,833 <sup>31</sup>
Amount of any other liability of the Company, viz. : premiums paid in advance.....		8,547 <sup>00</sup>
Special deposit in Virginia in excess of present liabilities therein.....		Nothing.
Liabilities on policyholders' account.....	\$12,820,713 <sup>61</sup>	
Gross surplus on policyholders' account.....	496,149 <sup>15</sup>	
Total liabilities.....		\$13,316,862 <sup>76</sup>

## VI. PREMIUM NOTE ACCOUNT.

No Premium Notes.

## VII. EXHIBIT OF POLICIES.

*Policies and Additions in force at the end of the previous year.*

	Number.	Amount.
Whole life policies.....	14,653	\$29,981,034
Endowment policies.....	9,662	18,765,228
All other policies.....	44	.....
Reversionary additions.....	.....	963,259

*New Policies issued during the year.*

	Number.	Amount.
Whole life policies.....	3,155	5,651,298
Endowment policies.....	816	1,317,385
All other policies.....	1	.....

*Old Policies revived during the year.*

	Number.	Amount.
Whole life policies.....	450	1,061,139
Endowment policies.....	257	555,669
Reversionary additions.....	....	10,573

*Additions by Dividends.*

	Number.	Amount.
Reversionary additions.....	....	163,152
Total number and amount.....	29,038	\$58,468,757
Deduct policies ceased to be in force.....	4,395	8,840,660
Total policies in force at end of the year....	24,643	\$49,628,097

*\* Annuity Bonds.*

	Number.	Yearly Payments.
Bonds in force December 31, 1894.....	43	\$12,146 17

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death.....	299	\$748,670
By maturity (end.).....	91	109,755
By surrender.....	1,075	2,479,807
By lapse.....	2,412	4,335,268
By not taken.....	489	1,116,937
By discount.....	29	50,223
Total terminated.....	4,395	\$8,840,660

## VIII. BUSINESS IN CONNECTICUT DURING 1894.

	Number.	Amount.
Number and amount of policies in force in Connecticut December 31, 1893.....	409	\$551,792 00
Number and amount of policies issued during the year.....	121	160,185 00
Totals.....	530	\$711,977 00
Deduct number and amount ceased to be in force..	74	115,124 00
Total number and amt. in force Dec. 31, 1894,	456	\$596,853 00

	Number.	Amount.
Number and amount of losses and claims on policies unpaid December 31, 1893.....	None.	Nothing.
Number and amount of losses and claims on policies incurred during the year.....	2	\$2,005 10
Number and amount of losses and claims on policies paid during the year.....	2	2,005 10
Premiums collected during the year in cash.....	....	23,623 93

\* These bonds are included in Tables Nos. 9, 10, 11, and 15.

**Schedule A — Real Estate owned by the Company.**

In New York City.....	\$474,654 84
New Jersey.....	132,554 70
Iowa.....	1,633 33
Total.....	\$608,842 87

**Schedule E — Bonds owned by the Company.**

	Cost Value.	Par Value.	Market Value.
<b>UNITED STATES BONDS—</b>			
United States cou. 4 p.c., 1907,	\$343,500 00	\$300,000 00	\$343,500 00
<b>MUNICIPAL BONDS —</b>			
N. Y. City reg. 7 p.c., 1903 ...	100,000 00	100,000 00	135,000 00
N. Y. City reg. 2½ p.c., 1909—			
1929.....	125,312 50	125,000 00	122,500 00
Richmond, Va., reg. 4 p.c.,			
1920-23.....	11,230 00	11,000 00	11,230 00
Brooklyn water loan, reg. 6			
p.c., 1907.....	106,098 63	100,000 00	135,000 00
Totals.....	\$686,141 13	\$636,000 00	\$747,230 00

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LIFE AND ACCIDENT  
(ASSESSMENT)  
INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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## BAY STATE BENEFICIARY ASSOCIATION,

WESTFIELD, MASS.

Commenced Business, June, 1881.

R. W. PARKS, *President*.F. E. LITCHFIELD, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$231,999 27
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$31,047 60	
Annual dues as per contract, without any deduction whatever.....	61,348 63	
Assessments : mortuary, \$539,970.54 ; expense, \$13,987.05.....	553,957 59	
Medical examiners' fees paid by applicant.....	4,152 00	
Total paid by members.....	\$650,505 82	
Interest.....	6,666 60	
Advances to agents repaid.....	} Nothing.	
Premiums on bonds sold.....		
(Assessments paid in advance, none.)		
Total income.....		\$657,172 42
Total net resources.....		\$889,171 69

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed,....	\$514,964 28
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	61,655 20
Commissions paid or allowed for collecting assessments.....	Nothing.
Salaries of managers and agents not paid by commissions.....	Nothing.

Salaries of officers.....	8,541 32	
Salaries and other compensation of office employees.....	8,670 00	
Medical examiners' fees, whether paid direct by members or otherwise.....	10,235 75	
Rent, \$1,604.50; taxes, \$1,099.30; advertising and printing, \$4,415.49.....	7,119 29	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: postage, \$5,910; law expenses, \$500; sundries, \$2,098.72; traveling expenses, \$5,805.....	14,313 72	
(Advance assessments applied, inc. above, none.)		
Total expenses .....	\$110,535 28	
Total disbursements.....		625,499 56
Balance .....		\$263,672 13

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D.....	\$164,419 17	
Cash in office.....	12,994 60	
Cash in bank on emergency or reserve fund account.....	86,258 36	
All other deposits.....		
Total net or ledger assets.....	\$263,672 13	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total net or invested assets.....		\$263,672 13

## V. NON-INVESTED ASSETS,

Nothing.

## VI. LIABILITIES,

Nothing.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due,	\$95,000 00	
Mortuary assessments due and unpaid.....	Nothing.	
Mortuary assessments not yet called, for losses unadjusted, \$160,415.00; resisted, \$19,000.00;		
reported, none.....	179,415 00	
Total due from members.....	\$274,415 00	
Deduct estimated cost of collection.....	Nothing.	
Net amount due from members.....		\$274,415 00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 32).....	\$95,000 00
Losses in process of adjustment (number of claims, 69).....	160,415 00
Losses reported (number of claims, none)....	Nothing.
Losses resisted (number of claims, 4).....	19,000 00
All other contingent liabilities.....	Nothing.
Total contingent mortuary liabilities.....	\$274,415 00

## VII. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	16,387	\$47,710,625
Policies or certificates written during the year....	7,323	15,657,200
Totals.....	23,710	\$63,367,825
Deduct number and amount which have ceased to be in force during the year.....	6,698	17,256,650
Total policies or certificates in force December 31, 1894.....	17,012	\$46,111,175
Losses and claims on policies or certificates unpaid December 31, 1893.....	64	\$192,000
Losses and claims on policies or certificates incurred during the year.....	236	619,365
Totals.....	300	\$811,365
Losses and claims on policies or certificates paid during the year.....	195	514,964
Policies or certificates terminated by death during the year.....	233	613,365
Policies or certificates terminated by lapse during the year.....	6,462	16,630,285
Policies or certificates terminated by disability during the year.....	3	13,000

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	758	\$2,321,000
Policies or certificates written during the year....	308	561,700
Totals.....	1,066	\$2,882,700
Deduct number and amount which have ceased to be in force during the year.....	303	735,250
Total policies or certificates in force December 31, 1894.....	763	\$2,147,450
Losses and claims on policies or certificates unpaid December 31, 1893.....	2	\$7,000
Losses and claims on policies or certificates incurred during the year.....	13	25,250
Totals.....	15	\$32,250

Losses and claims on policies or certificates paid during the year.....	9	18,050
Policies or certificates terminated by death during the year.....	13	25,250
Policies or certificates terminated by lapse during the year.....	290	710,000

Schedule D — *Bonds owned by the Association.*

	Cost Value.	Market Value.
Hampden County, Mass., 3 p.c., coupon.....	\$48,719 17	\$49,000 00
Town of Westfield, 3½ p.c.....	98,000 00	98,000 00
Town of West Springfield 4 p.c.....	14,000 00	14,000 00
Mortgage of real estate.....	3,700 00	3,700 00
Totals.....	\$164,419 17	\$164,700 00

## COVENANT MUTUAL BENEFIT ASSOCIATION.

GALESBURG, ILL.

Commenced Business, January, 1877.

A. W. BERGGREN, *President.*W. H. SMOLLINGER, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net assets December 31, 1893..... \$683,911 49

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	} Nothing.
Annual dues as per contract, without any deduction whatever.....	
Assessments: mortuary, \$1,122,321.43; expense, \$288,086.81; advance deposits, \$57,583.56....	\$1,467,991 80
Medical examiners' fees paid by applicant.....	Nothing.
Total paid by members.....	\$1,467,991 80
Interest.....	18,655 57
Advances to agents repaid.....	Nothing.
Assessment paid in advance.....	\$51,660 10
Total income.....	\$1,486,647 37
Total net resources.....	\$2,170,558 86

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$1,166,880 10	
Advance payments returned to rejected applicants, none; advance deposits, \$51,660.10; surrender certificates, \$18.50.....	51,678 60	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	164,007 76	
Commissions paid or allowed for collecting assessments.....	Nothing.	
Salaries of managers and agents not paid by commissions.....	10,225 00	
Salaries of officers.....	23,116 67	
Salaries and other compensation of office employes.....	27,601 54	
Medical examiners' fees, whether paid direct by members or otherwise.....	26,084 87	
Rent, \$10,082.61; taxes, \$2,515.81; advertising and printing, \$12,352.90.....	24,951 32	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: postage, express and exchange, \$11,130.22; contingent expenses, \$2,284.64; traveling expenses, \$6,176.90; law expenses, \$2,271.85; directors and managers' expenses, \$6,086.36; furniture and fixtures, \$539.49; type and printing material, \$2.70; sundry expenses, \$3,571.75.....	32,063 91	
(Advance assessments applied, included above, \$51,660.10.)		
Total expenses,.....	\$308,051 07	
Total disbursements.....		\$1,526,609 77
Balance.....		\$643,949 09

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D.....	\$547,544 43	
Agents' ledger balances.....	Nothing.	
Cash in bank on emergency or reserve fund account.....	Nothing.	
All other bank deposits.....	96,404 66	
Total net or invested assets.....	\$643,949 09	
Deduct depreciation of assets to bring same to market value.....	39,044 62	
Total net or invested assets, less depreciation.....		\$604,904 47

## V. NON-INVESTED ASSETS.

Postage stamps, \$912.66 ; furniture and fixtures, \$7,673.79 ; books, blanks, and stationery, \$750.00	\$9,336 45
Interest due and accrued.....	4,627 66
Mailing machine, type, galleys, etc., \$7,536.35 ; medical, law, and insurance books, \$2,700.63,	10,236 98
Market value of bonds and stocks over cost, as per Schedule D.....	2,940 75
Total non-invested assets.....	\$27,141 84
Gross assets.....	\$632,046 31

## ITEMS NOT ADMITTED.

Furniture and fixtures, \$7,673.79 ; books, blanks, and stationery, \$750.00.....	\$9,336 45
Printing implements and stock.....	7,536 35
Medical, law, and insurance books.....	2,700 63
Total.....	\$19,573 43
Total assets (less items not admitted).....	\$612,472 88

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	Nothing.
Taxes due and accrued.....	Nothing.
Salaries, rents, and office expenses due and ac- crued.....	Nothing.
Borrowed money, none ; interest accrued on same, nothing.....	Nothing.
Advance assessments, \$20,346.98 ; bonus or divi- dend obligations, none.....	\$20,346 98
All other (not including contingent mortuary)..	Nothing.
Total actual liabilities.....	\$20,346 98
Balance net assets.....	\$592,125 90

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$312,375 00
Mortuary assessments, due and unpaid.....	Nothing.
Mortuary assessments, not yet called, for losses adjusted and unadjusted, \$315,660.00 ; re- sisted, \$5,000.00 ; reported, \$67,250.00.....	387,910 00
Total due from members.....	\$700,285 00
Deduct estimated cost of collection.....	Nothing.
Net amount due from members.....	\$700,285 00.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 99).....	\$234,875 00
Losses in process of adjustment (number of claims, 26).....	80,785 00
Losses reported (number of claims, 30).....	67,250 00
Losses resisted (number of claims, 1).....	5,000 00
All other contingent liabilities .....	Nothing.
Total contingent mortuary liabilities .....	\$387,910 00
Balance contingent mortuary assets (or resources) ..	\$312,375 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force Dec. 31, 1893.....	45,014	\$101,705,250
Policies or certificates written during the year.....	10,705	17,327,500
Totals.....	55,719	\$119,032,750
Deduct number and amount which have ceased to be in force during the year .....	10,397	20,592,375
Total policies or certificates in force December 31, 1894.....	45,322	\$98,440,375
Losses and claims on policies or certificates unpaid December 31, 1893.....	159	\$375,785
Losses and claims on policies or certificates incurred during the year.....	470	1,197,500
Totals .....	629	\$1,573,285
Losses and claims on policies or certificates paid during the year. ....	473	1,185,375
Policies or certificates terminated by death during the year .....	470	1,197,500
Policies or certificates terminated by surrender during the year.....	163	317,375
Policies or certificates reduced in amount during the year.....	...	429,750
Policies or certificates terminated by lapse during the year.....	9,764	18,647,750

*Business in Connecticut during 1894.*

	Number.	Amount:
Policies or certificates in force December 31, 1893,	272	\$654,000
Policies or certificates written during the year.....	22	74,500
Additions by removals .....	5	31,250
Totals .....	299	\$759,750
Deduct number and amount which have ceased to be in force during the year.....	26	76,000
Total policies or certificates in force December 31, 1894.....	273	\$683,750

Losses and claims on policies or certificates unpaid December 31, 1893.....	Nothing.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	2	\$7,500
Totals.....	2	\$7,500

	Number.	Amount.
Losses and claims on policies or certificates paid during the year.....	1	\$5,000
Policies or certificates terminated by death during the year.....	2	7,500
Policies or certificates terminated by surrender during the year .....	None.	Nothing.
Policies or certificates reduced in amount during the year....	.....	2,500
Policies or certificates terminated by lapse during the year.....	24	66,000
Policies or certificates terminated by removals during the year.....	None.	Nothing.

**Schedule D — Stocks and Bonds owned by the Association.**

	Cost Value.	Par Value.	Market Value.
United States 4 p.c. bds., 1907. ..	\$378,044 62	\$300,000 00	\$339,000 00
Dominion of Canada 3 p.c. ins.stk.	51,735 56	53,542 50	51,735 56
Fraternity Hall stk.....	43,139 25	38,400 00	46,080 00
Galesburg, Ill., 5 p.c. bds., 1902. .	25,000 00	25,000 00	25,000 00
Auditorium 6 p.c. bds., 1906. ....	14,400 00	14,400 00	14,400 00
School bds. 6 p.c., 1897.....	3,225 00	3,225 00	3,225 00
St. Louis gold bds., 1907.....	2,000 00	2,000 00	2,000 00
Fraternity Hall 6 p.c. bds., 1917..	30,000 00	30,000 00	30,000 00
Totals.....	\$547,544 43	\$466,567 50	\$511,440 56

## FIDELITY MUTUAL LIFE ASSOCIATION,

PHILADELPHIA, PENN.

Commenced Business, January, 1879.

L. G. FOUSE, *President*.W. S. CAMPBELL, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$829,646 66
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$250,454 96
Annual dues as per contract, without any deduction whatever, including contingent expense dues.....	268,196 46
Assessments: Mortuary, \$587,082.47; expense, \$9,183.18.....	596,265 65
Medical examiners' fees paid by applicant.....	3,386 50
Total paid by members.....	\$1,118,303 57
Interest, \$35,417.22; rent, \$2,877.65.....	38,294 87
Advances to agents, repaid.....	Nothing.
Cash received from all other sources, viz.: fees for changing policies.....	139 00
Assessments paid in advance, Nothing.	
Total income.....	\$1,156,737 44
Total net resources.....	\$1,986,384 10

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$408,728 46
Advanced payments returned to rejected applicants.....	28,070 80
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	307,698 37
Commissions paid or allowed for collecting assessments.....	9,183 18
Salaries of managers and agents not paid by commissions.....	8,301 35
Salaries of officers.....	21,643 08
Salaries and other compensation of office employees.....	57,832 69

Medical examiners' fees, whether paid direct by members or otherwise.....	35,172 00	
Rent, \$12,956.17 ; taxes, \$2,983.37 ; advertising and printing, \$30,974.88.....	46,914 42	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: licenses, law expenses, etc., \$10,426.15 ; furniture, fixtures, express, telegraph, janitor, fuel, gas, etc., \$11,555.47 ; traveling expenses and postage, \$13,324.73..	35,306 35	
(Advance assessments applied, included above, nothing.)		
Total expenses.....	\$522,051 44	
Total disbursements.....		\$958,847 70
Balance.....		\$1,027,536 40

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances, as per Schedule C.....	\$313,545 72	
Loans on mortgages (first liens) on real estate, as per Schedule A.....	303,331 13	
Loans secured by pledge of bonds, stocks, or other marketable collaterals, as per Sched. B,	35,035 88	
Interest bearing notes secured by liens on policies.....	26,247 83	
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	35,377 66	
Agents' ledger balances.....	250,557 72	
Cash in office.....	1,610 49	
Cash in bank on emergency fund account.....	48,741 12	
All other deposits.....	11,321 57	
Bills receivable, nothing ; printing machinery..	1,767 28	
Total net or invested assets as per balance above.....		\$1,027,536 40
Deduct depreciation of assets to bring same to market value.....	2,799 51	
Total net or invested assets, less depreciation.....		\$1,024,736 89

## V. NON-INVESTED ASSETS.

Interest due, \$3,302.00 ; accrued, \$5,230.37.....	\$8,532 37	
Rents due, nothing ; accrued, nothing.....	Nothing.	
Market value of real estate over cost and encumbrances, as per Schedule C.....	22,446 89	
Market value of bonds and stock over cost, as per Schedule D.....	Nothing.	
Total non-invested assets.....		\$30,979 26
Gross assets.....		\$1,055,716 15

## \*ITEMS NOT ADMITTED.

Printing machinery.....	\$1,767 28	
Agents' balances.....	250,557 72	
Total.....		\$252,325 00
Gross assets (less items not admitted).....		\$803,391 15

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	Nothing.	
Taxes due and accrued.....	Nothing.	
Salaries, rents, and office expenses due and accrued.....	\$70 87	
Advance assessments, nothing; bonus or dividend obligations, \$33,313.27.....	33,313 27	
All other (not including contingent mortuary),	Nothing.	
Total actual liabilities.....		\$33,384 14
Balance, net assets.....		\$770,007 01

## CONTINGENT MORTUARY ASSETS OR RESOURCES.

Mortuary assessments, called and not yet due,	Nothing.	
Mortuary assets, due and unpaid.....	Nothing.	
Mortuary assessments, not yet called, for losses unadjusted, none; resisted, none; reported none.....	Nothing,	
Indemnity reserve, or amount pledged for losses, \$1,437,648 00		
Total due from members.....	\$1,437,648 00	
Deduct estimated cost of collection.....	Nothing.	
Net amount due from members.....		\$1,437,648 00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 5).....	\$13,000 00	
Losses in process of adjustment (number of claims, 2).....	7,500 00	
Losses reported (number of claims, 31).....	64,000 00	
Losses resisted (number of claims, 8).....	33,000 00	
All other contingent liabilities.....	Nothing.	
Total contingent mortuary liabilities.....		\$117,500 00
Balance of contingent assets and liabilities.....		\$1,320,148 00

\*Deducted by the department.

## VII. EXHIBIT OF CERTIFICATES OF POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893 ..	19,832	\$46,385,350 00
Policies or certificates written during the year.....	8,044	19,449,750 00
Totals.....	27,876	\$65,835,100 00
Deduct number and amount which have ceased to be in force during the year.....	5,132	12,702,200 00
Total policies or certificates in force December 31, 1894.....	22,744	\$53,132,900 00
Losses and claims on policies or certificates unpaid December 31, 1893 .....	47	\$113,600 00
Losses and claims on policies or certificates incurred during the year.....	183	412,625 46
Totals.....	230	\$526,225 46
Losses and claims on policies or certificates paid during the year.....	184	408,728 46
Policies or certificates terminated by death during the year.....	183	412,625 46
Policies or certificates terminated by lapse during the year.....	4,949	12,289,574 54

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	86	\$180,500 00
Policies or certificates written during the year.....	9	10,000 00
Totals.....	95	\$190,500 00
Deduct number and amount which have ceased to be in force during the year.....	13	19,500 00
Total policies or certificates in force December 31, 1894.....	82	\$171,000 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year .....		
Totals.....	None.	Nothing.
Losses and claims on policies or certificates paid during the year.....	None.	Nothing.
Policies or certificates terminated by death during the year .....		
Policies or certificates terminated by lapse during the year.....		

Schedule B — *Loans on Collateral.*

	Par Val.	Market Val.	Amt. Loaned.
Paid-up policy No. 32,791, Nat'l Life Ins. Co. of the U.S., for \$800, .....		\$312 00	\$200 00
Paid-up policy No. 301,496, N. Y. Life Ins. Co. of the U. S., for \$380, .....		148 00	200 00
Paid-up policy No. 301,497, N. Y. Life Ins. Co. of the U. S., for \$380, .....		148 00	
Judgment vs. 46 perches of land, with dwelling situate in Laceyville, Wyoming Co., Pa. ....	.....	800 00	545 51
Policy No. 1,115, Fidelity Mutual Life Association, for \$5,000.....	.....	585 00	102 00
Policy No. 1,497, Fidelity Mutual Life Association, for \$2,000.....	.....	133 00	100 00
Policy No. 15,058, National Life Ins. Co. of Vermont.....	... ..	340 24	250 00
Bond No. 1,491, Int. Nav. Co., 6 p.c., 1917.....	\$1,000 00	1,000 00	1,000 00
Third Nat'l Bank, Phila., stk.....	2,000 00	2,400 00	4,000 00
Stillwell-Bierce & Smith-Vail Co., Dayton, O., stk.....	1,000 00	1,050 00	
Bergner & Engel Brewing Co., Philadelphia, stk.....	1,000 00	875 00	
John B. Stetson Co., Phila., stk...	1,000 00	650 00	
Judgment vs. 3 dwelling-houses, Carlisle, Pa. ....	.....	.....	735 60
Polaris Co., Boston, Mass., stk....	25,000 00	30,000 00	7,288 90
Judgment vs. Lewis and Henrietta Strayer.....	.....	.....	150 00
Philadelphia, Germantown & Norristown R.R. stk.....	50 00	130 00	100 00
66 $\frac{29}{100}$ acres, Sec. 20, Block 20, H. & G. N. Ry. survey, Hall Co., Texas.....	.....	6,600 00	7,000 00
Lot No. 14, Block 6, Memphis, Hall Co., Texas.....	.....	1,000 00	
Undivided $\frac{1}{2}$ interest in 5 acres of land, Sec. 10, Block 19, H. & G. N. Ry. survey, Hall Co., Texas, with present worth of renewal commissions (\$10,700).....	.....	250 00	
Lot 6, Block 256, Little Rock, Ark., with buildings.....	.....	5,000 00	3,497 77

	Par Val.	Market Val.	Amt. Loaned.
Lots 2 and 3, Block 8, Worthen & Brown's addition to Little Rock, Ark.....	.....	800 00	446 04
Life Ins. Clearing Co. stk., St. Paul, Minn.....	6,000 00	6,420 00	4,750 00
Monroe Water Works & Light Co. stk., Monroe, Ga.....	8,500 00	8,500 00	3,000 00
Policy No. 4,042, Fidelity Mutual Life Association.....	.....	285 05	199 06
Agreement to convey for consideration of \$3,000, 17 acres of land with dwelling thereon erected, situated in Hopewell, Ontario Co., New York, (valued at \$5,000).....	.....	2,000 00	500 00
Lots Nos. 8 and 9, Jos. R. McLoughlin's sub-division lots 4 and 5 of the sub-division of quarter section 44, Wayne Co., Michigan ..	.....	750 00	600 00
Lots Nos. 1 and 2, Russell & Biglow's sub-division of section 43, Wayne Co., Michigan.....	.....	500 00	371 00
Totals.....	\$45,550 00	\$70,676 29	\$35,035 88

**Schedule C — Real Estate owned by the Association.**

In Philadelphia.....	\$312,483 40
Minnesota.....	1,062 32
Total.....	\$313,545 72

**Schedule D — Stocks and Bonds owned by the Association.**

	Cost Value.	Par Value.	Market Value
Union Trust Co., Philadelphia, stk.	\$5,870 01	\$5,600 00	\$2,800 00
City of St. Louis, Mo., bds. 3 $\frac{5}{100}$ p.c., 1907.....	1,000 00	1,000 00	1,050 00
Sioux City Term. R.R. & Warehouse Co. 1st m. 6 p.c., 1900.....	10,000 00	10,000 00	10,600 00
Philadelphia Bourse stk.....	2,000 00	2,000 00	1,000 00
Third Nat'l Bank, Philadelphia, stk.	1,779 50	2,000 00	2,400 00
Lombard Investment Co., cumulative bds.....	14,728 15	14,728 15	14,728 15
Totals.....	\$35,377 66	\$35,328 15	\$37,578 15

## FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,

WESTFIELD, MASS.

Commenced Business, 1887.

JAMES NOBLE, JR., *President.*HERBERT H. KINGSBURY, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$10,416 47
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$6,640 00	
Annual dues as per contract, without any deduction whatever.....	17,288 00	
Assessments, indemnity.....	34,576 00	
Medical examiners' fees paid by applicant.....	Nothing.	
Total paid by members.....	\$58,504 00	
Interest, nothing; rent, nothing.....	Nothing.	
(Assessments paid in advance, nothing.)		
Total income.....		\$58,504 00
Total net resources.....		\$68,920 47

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$33,021 86
Advance payments returned to rejected applicants.....	21 35
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	15,414 13
Commissions paid or allowed for collecting assessments.....	Nothing.
Salaries of managers and agents not paid by commissions.....	Nothing.
Salaries of officers.....	4,934 22
Salaries and other compensation of office employees.....	1,830 00

Medical examiners' fees, whether paid direct by members or otherwise.....	Nothing.
Rent, \$150.00; taxes, nothing; advertising, \$825.47; printing, \$767.19.....	1,742 66
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.
Licenses, postage, interest, and incidentals.....	3,339 92
(Advance assessments applied, included above, nothing.)	
Total disbursements.....	<u>\$60,304 14</u>
Balance .....	\$8,616 33

## IV. NET OR INVESTED ASSETS.

Cash in office.....	\$5,644 84
Cash in bank on emergency or reserve fund account .....	<u>2,971 49</u>
Total net or invested assets as per balance above.....	\$8,616 33

## V. NON-INVESTED ASSETS.

Nothing.

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	} Nothing.
Losses resisted.....	
Taxes due and accrued.....	
Salaries, rent, and office expenses due and accrued.....	
Borrowed money, \$6,000.00; interest accrued on same, nothing.....	\$6,000 00
Advance assessment, none; bonus or dividend obligations, nothing.....	} Nothing.
All other (not including contingent mortuary)..	
Total actual liabilities.....	<u>\$6,000 00</u>
Balance, net assets.....	\$2,616 33

## CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessment, called and not yet due..	\$2,546 00
Indemnity assessments, due and unpaid.....	4,580 00
Indemnity assessments, not yet called, for losses unadjusted.....	<u>21,004 00</u>
Total due from members.....	\$28,130 00
Deduct estimated cost of collection .....	Nothing.
Net amount due from members.....	\$28,130 00

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, none).....	} Nothing.	
Losses in process of adjustment (number of claims, none).....		
Losses reported (number of claims, none).....		
Losses resisted (number of claims, two).....		\$10,000 00
Total contingent mortuary liabilities .....		\$10,000 00
Balance of contingent assets and liabilities .....		\$18,130 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893 ..	8,635	\$25,108,900 00
Policies or certificates reinstated during the year...	472	1,416,900 00
Policies or certificates written during the year.....	1,328	3,546,650 00
Totals.....	10,435	\$30,072,450 00
Deduct number and amount which have ceased to be in force during the year.....	2,383	6,645,800 00
Total policies or certificates in force December 31, 1894.....	8,052	\$23,426,650 00
Losses and claims on policies and certificates unpaid December 31, 1893.....	None.	None.
Losses and claims on policies or certificates incurred during the year.....	504	\$33,021 86
Totals.....	504	\$33,021 86
Losses and claims on policies or certificates paid during the year.....	504	33,021 86
Policies or certificates terminated by death during the year.....	Not stated.	
Policies or certificates terminated by lapse during the year.....	2,383	6,645,800 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	677	\$2,367,700 00
Policies or certificates reinstated during the year...	19	72,250 00
Policies or certificates written during the year.....	17	51,750 00
Totals.....	713	\$2,491,700 00
Deduct number and amount which have ceased to be in force during the year.....	101	352,250 00
Total policies or certificates in force December 31, 1894.....	612	\$2,139,450 00

Losses and claims on policies or certificates unpaid December 31, 1893 .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	16	\$725 41
Totals.....	16	\$725 41
Losses and claims on policies or certificates paid during the year.....	16	\$725 41
Policies or certificates terminated by death during the year.....	Not stated.	
Policies or certificates terminated by lapse during the year .....	101	\$352,250 00

## MAINE BENEFIT ASSOCIATION,

AUBURN, MAINE.

GEORGE C. WING, *President*.N. W. HARRIS, *Secretary*.

Commenced Business, March, 1885.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893..... \$81,387 44

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduc- tion .....	\$9,969 00	
Annual dues as per contract, without any de- duction whatever.....	21,225 53	
Assessments, mortuary, \$157,152.37; expenses, \$4,896.81.....	162,049 18	
Medical examiners' fees, paid by applicant.....	Nothing.	
Total paid by members....	\$193,243 71	
Interest, \$3,690.00; rent, \$125.00....	3,815 00	
Advances to agents repaid.....	Nothing.	
Cash received from all other sources, viz. : bor- rowed money, \$1,500.00; miscellaneous re- ceipts, \$1,016 39 .....	2,516 39	
Assessments paid in advance.....	\$404 15	
Total income.....		\$199,575 10
Total net resources.....		\$280,962 54

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$150,000 00	
Return premiums.....	54 00	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	9,738 50	
Commissions paid or allowed for collecting assessments.....	4,032 68	
Salaries and expenses of managers and agents not paid by commissions.....	9,256 97	
Salaries of officers, \$5,802.04 ; other compensation of officers, \$450.80.....	6,252 84	
Salaries and other compensation of office employes.....	1,650 00	
Medical examiners' fees, whether paid direct by members or otherwise.....	2,171 00	
Rent, \$600.00 ; taxes, \$79.82 ; advertising and printing, \$990.25.....	1,670 07	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: Battle Creek bonds charged off, \$2,000.00; interest and premiums on bonds purchased, \$1,798.87; renewal commissions, \$266.42; license, \$66; postage, \$1,317.40; miscellaneous expenses, \$1,634.10.....	7,082 79	
(Advance assessments applied, included above, \$404.15.)		
Total expenses.....	\$41,854 85	
Total disbursements.....		\$191,908 85
Balance.....		\$89,053 69

## IV. NET OR INVESTED ASSETS.

Par value of bonds and stocks owned absolutely, as per Schedule D.....	\$87,700 00	
Agents' ledger balances.....	Nothing.	
Cash in office.....	306 06	
Cash in bank on emergency or reserve fund account.....	1,047 63	
Total net or invested assets, as per balance above...		\$89,053 69

## V. NON-INVESTED ASSETS.

Interest accrued.....	\$1,094 74	
Market value of bonds and stock over par, as per Schedule D.....	1,718 50	
Total non-invested assets.....		\$2,818 24
Gross assets.....		\$91,871 93

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	}	Nothing.
Taxes due and accrued.....		
Salaries, rents, and office expenses due and accrued.....		
Borrowed money.....		\$1,500 00
Advance assessments, \$404.15; bonus, or dividend obligations, nothing.....		404 15
All other (not including contingent mortuary).....		Nothing.
Total actual liabilities.....		\$1,904 15
Balance, net assets.....		\$89,967 78

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$24,543 64
Mortuary assessments, due and unpaid.....	Nothing.
Mortuary assessments not yet called, for losses unadjusted, nothing; resisted, nothing; reported, \$28,000.....	28,000 00
Total due from members.....	\$52,543 64
Deduct estimated cost of collection.....	1,251 00
Net amount due from members.....	\$51,292 64

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 15).....	\$31,000 00
Losses in process of adjustment (number of claims, none).....	Nothing.
Losses reported (number of claims, 7).....	15,000 00
Losses resisted (number of claims, none).....	Nothing.
All other contingent liabilities.....	Nothing.
Total contingent mortuary liabilities.....	\$46,000 00
Balance of contingent assets.....	\$5,292 64

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	6,054	\$13,298,000
Policies or certificates written during the year.....	1,610	2,093,500
Totals.....	7,664	\$15,391,500
Deduct number and amount which have ceased to be in force during the year.....	1,401	2,905,500
Total policies or cts. in force Dec. 31, '94..	6,263	12,486,000
Losses and claims on policies or certificates unpaid December 31, 1893.....	19	\$45,000
Losses and claims on policies or certificates incurred during the year.....	68	152,000
Totals.....	87	\$197,000

Losses and claims on policies or certificates paid during the year.....	65	\$150,000
Policies or certificates terminated by death during the year.....	68	152,000
Policies or certificates terminated by lapse during the year.....	1,333	2,753,500

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	64	\$136,000
Policies or certificates written during the year.....	8	13,000
Total.....	72	\$149,000
Deduct number and amount which have ceased to be in force during the year..	25	44,000
Total policies or cts. in force Dec. 31, '94,	47	\$105,000
Losses and claims on policies or certificates unpaid December 31, 1893.....	1	\$2,000
Losses and claims on policies or certificates incurred during the year.....	None.	Nothing.
Losses and claims on policies or certificates paid during the year.....	1	2,000
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	25	44,000

**Schedule D — Bonds and Stocks owned by the Association.**

	Cost Value.	Par Value.	Market Value.
<b>STATE BONDS—</b>			
Maine 3 p.c., 1901 .....	\$5,025 00	\$5,000 00	\$5,025 00
<b>MUNICIPAL BONDS—</b>			
Canton, Ohio, 5 p.c. sch., 1896-7..	3,090 00	3,000 00	3,000 00
Brookline, Mass., 4 p.c., 1895....	2,030 00	2,000 00	2,000 00
Portland, Me., water, 4 p.c. 1927..	4,910 00	5,000 00	5,000 00
Auburn City 4 p.c., 1906.....	510 00	500 00	510 00
Houston, Texas, 6 p.c. sch., 1924,	5,762 50	5,000 00	5,762 50
Waterville, Me., city, 4 p.c., 1898,	5,100 00	5,000 00	5,000 00
Oldtown, city, 4 p.c., 1901.....	3,000 00	3,000 00	3,000 00
<b>RAILROAD BONDS—</b>			
Maine & N. H. Granite 5 p.c., 1912,	5,000 00	5,000 00	5,000 00
Superior, Wisconsin, Rapid Trans-			
it 6 p.c., 1912.....	3,090 00	3,000 00	3,060 00
Maine Central 6 p.c., 1905.....	2,210 00	2,000 00	2,000 00
Chic. & Great West'n 5 p.c., 1936,	3,075 00	3,000 00	3,151 00
Maine Central, E. & N. H., 4 p.c.,			
1933.....	2,900 00	3,000 00	3,030 00
Maine Central 4½ p.c., 1916.....	6,150 00	6,000 00	6,120 00
Lewiston & Auburn H. 5 p.c., 1895,	721 00	700 00	700 00

	Cost Value.	Par Value.	Market Value.
Penobscot Shore Line 4 p.c., 1920,	8,000 00	8,000 00	8,080 00
Naumkeag, street, 5 p.c., 1910 ..	5,000 00	5,000 00	5,000 00
Portland & Rumford Falls 5 p.c.,			
1912.....	4,000 00	4,000 00	4,080 00
Boston & Maine 4 p.c., 1942.....	5,137 50	5,000 00	5,150 00
MISCELLANEOUS —			
Commercial Union Tel. Co. stk..	5,000 00	5,000 00	5,500 00
Bath Gas & Elec. Co. 5 p.c., 1920,	4,875 00	5,000 00	5,250 00
Berlin Aqueduct Co. 5 p.c., 1912,	2,000 00	2,000 00	2,000 00
Shoe & Leather Bank stk., Au-			
burn, Me .....	2,025 00	2,500 00	2,000 00
Totals.....	\$88,611 00	\$87,700 00	\$89,418 50

## MASONIC LIFE ASSOCIATION OF WESTERN NEW YORK,

BUFFALO, N. Y.

Commenced Business, December, 1872.

JOHN B. SACKETT, *President*.NELSON O. TIFFANY, *Secretary*.*Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893..... \$46,025 97

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or  
represented by applications, without deduc-  
tion..... \$913 19

Annual dues, as per contract, without any de-  
duction whatever..... Nothing.

Assessments: mortuary and expense..... 222,270 98

Medical examiners' fees paid by applicant..... 310 20

Total paid by members..... \$223,494 37

Interest..... 2,759 37

Rent..... 405 00

Advances to agents repaid..... } Nothing.

Cash received from all other sources..... }

Assessments paid in advance..... \$2,850 04

Total income..... \$226,658 74

Total net resources..... \$272,684 71

### III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$183,000 00	
Advanced payments returned to rejected applicants.....	42 46	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	335 44	
Commissions paid or allowed for collecting assessments .....	2,512 04	
Salaries of managers and agents not paid by commissions .....	3,472 55	
Salaries of officers.....	4,400 00	
Salaries and other compensation of office employes.....	4,050 98	
Medical examiners' fees, whether paid direct by members or otherwise.....	710 30	
Rent.....	680 00	
Advertising and printing.....	2,548 51	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	680 00	
All other items, viz.: stationery, repairs, janitor, heat, light, telephone, and traveling expenses, (Advance assessments applied, included above, \$2,850.04.)	2,064 52	
Total expenses.....	\$21,454 34	
Total disbursements.....		\$204,496 80
Balance .....		\$68,187 91

### IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate, as per Schedule A.....	\$60,642 11	
Agents' ledger balances.....	680 00	
Cash in office .....	255 25	
Cash in bank on reserve fund account.....	3,725 69	
All other deposits.....	2,884 86	
Total net or invested assets.....	\$68,187 91	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total net or invested assets, as per balance above ....		\$68,187 91

### V. NON-INVESTED ASSETS.

Interest due, \$33.00; accrued, \$660.40.....	\$693 43
Rents due, \$136.00; accrued, nothing.....	136 00
Market value of real estate over cost and encumbrances, as per Schedule C.....	Nothing.
Market value of bonds and stocks over cost, as per Schedule D.....	Nothing.

Balance Crandall fund, held in trust.....	1,803 07	
Furniture and fixtures.....	1,221 63	
Total non-invested assets.....		\$3,854 10
Gross assets.....		\$72,042 01

## ITEMS NOT ADMITTED.

Furniture and fixtures, \$1,221.63; supplies, printed matter, stationery, nothing.....	\$1,221 63	
Judgments, bills receivable.....	Nothing.	
Cash advanced to, or in hands of, officers and agents, nothing.....	680 00	
Agents' balances, nothing; loans on personal security, nothing.....	Nothing.	
Total.....		\$1,901 63
Gross assets (less items not admitted).....		\$70,140 38

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	} Nothing.	
Taxes due and accrued.....		
Salaries, rent, and office expenses due and accrued.....		
Borrowed money, nothing.....		
Advance assessments, \$2,850.04; bonus or divi- dend obligations, nothing.....		\$2,850 04
Total actual liabilities.....		\$2,850 04
Balance, net assets.....		\$67,290 34

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	} Nothing.	
Mortuary assessments due and unpaid .....		
Mortuary assessments not yet called, for losses adjusted but not due, nothing; resisted, nothing; reported, nothing. ....		
Total due from members.....		
Deduct estimated cost of collection. ....	} Nothing.	
Net amount due from members.....		Nothing.

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, none).....	} Nothing.	
Losses in process of adjustment (number of claims, none).....		
Losses reported (number of claims, none).....		
Losses resisted (number of claims, none).....		
All other contingent liabilities.....		
Total contingent mortuary liabilities.....	}	Nothing.
Balance contingent assets and liabilities.....		

# VII. EXHIBIT OF CERTIFICATES OR POLICIES.

## Total Business of 1894.

	Number.	Amount.
Policies or certificates in force December 31, 1893,	7,053	\$14,201,500 00
Policies or certificates written during the year....	924	1,501,500 00
Totals.....	7,977	\$15,703,000 00
Deduct number and amount which have ceased to be in force during the year.....	795	1,288,500 00
Total policies or certificates in force December 31, 1894.....	7,182	\$14,414,500 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	..	\$183,000 00
Totals.....	..	\$183,000 00
Losses and claims on policies or certificates paid during the year.....	..	183,000 00
Policies or certificates terminated by death and disability during the year.....	73	196,500 00
Policies or certificates terminated by lapse during the year.....	722	1,092,000 00

## Business in Connecticut during 1894.

	Number.	Amount.
Policies or certificates in force December 31, 1893,	695	\$1,226,000 00
Policies or certificates written during the year....	114	183,500 00
Totals.....	809	\$1,409,500 00
Deduct number and amount which have ceased to be in force during the year.....	18	35,000 00
Total policies or certificates in force December 31, 1894.....	791	\$1,374,500 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	10	\$24,000 00
Totals.....	10	\$24,000 00
Losses and claims on policies or certificates paid during the year.....	10	24,000 00
Policies or certificates terminated by death during the year.....	10	24,000 00
Policies or certificates terminated by lapse during the year.....	8	11,000 00

## MASONS FRATERNAL ACCIDENT ASSOCIATION OF AMERICA,

WESTFIELD, MASS.

WILLIAM PROVIN, *President*.JAMES A. LAKIN, *Secretary*.

Commenced Business, October, 1887.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$29,776 22
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$16,590 00	
Annual dues as per contract, without any deduction whatever.....	37,764 50	
Assessments.....	72,460 50	
Medical examiners' fees paid by applicant....	Nothing.	
Total paid by members.....	\$126,815 00	
Interest, \$749.08; rent, nothing.....	749 08	
Advances to agents repaid.....	Nothing.	
Assessments paid in advance.....\$4,479 00		
Total income.....		\$127,564 08
Total net resources.....		\$157,340 30

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$75,023 59
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	22,885 86
Commissions paid or allowed for collecting assessments.....	5,333 46
Salaries of managers and agents not paid by commissions.....	3,500 00
Compensation of officers.....	7,018 83
Salaries and other compensation of office employes.....	4,117 91

Medical examiners' fees, whether paid direct by members or otherwise.....	827 33	
Rent, \$800.00 ; taxes, \$587.64 ; advertising, \$346.00 ; printing, \$1,214.54 .....	2,948 18	
Advanced to officers and agents to be paid out of future salaries or commissions.....	Nothing.	
All other items, viz. : furniture, \$209.30 ; traveling expenses, \$1,979.72 ; contingent expenses, \$3,901.71 ; office incidentals, \$103.72 ; postage, \$2,087.75 .....	8,282 20	
Paid note at bank.....	5,000 00	
(Advance assessments applied, included above, \$4,554.50.)		
Total expenses. ....	\$59,913 77	
Total disbursements.....		\$134,937 36
Balance.....		\$22,402 94

#### IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	Nothing.	
Loans on mortgages (first liens) on real estate...	Nothing.	
Loans secured by pledge of bonds, stocks, or other marketable collateral.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	\$2,580 00	
Agents' ledger balances.....	Nothing.	
Cash in office .....	2,415 77	
Cash in bank on emergency or reserve fund account.....	11,563 28	
All other deposits.....	5,843 89	
Total net or invested assets.....	\$22,402 94	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total net or invested assets, as per balance above....		\$22,402 94

#### V. NON-INVESTED ASSETS.

Interest due, nothing ; accrued, nothing.....	} Nothing.	
Rents, none ; accrued, nothing .....		
Market value of real estate over cost and encumbrances, as per Schedule C.....		
Market value of bonds and stocks over cost, as per Schedule D.....		\$124 00
Total non-invested assets.....		\$124 00
Gross assets .....		\$22,526 94

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$2,424 24; supplies, printed matter, stationery, nothing...	} Not included above.
Judgments, nothing; bills receivable, nothing..	
Cash advanced to, or in hands of, officers and agents .....	
Agents' balances, nothing; loans on personal security, nothing.....	
Total.....	{ Not included above.
Gross assets (less items not admitted).....	\$22,526 94

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	Nothing.
Taxes due and accrued.....	Nothing.
Salaries, rents, and office expenses due and accrued.....	Nothing.
Advance assessments, \$1,336.50; bonus or dividend obligations, nothing.....	\$1,336 50
All other (not including contingent mortuary), viz., commissions .....	498 74
Total actual liabilities.....	\$1,835 24
Balance, net assets.....	\$20,691 70

## CONTINGENT ASSETS (OR RESOURCES).

Assessments called and not yet due .....	\$16,495 50
Assessments due and unpaid.....	6,011 50
Assessments not yet called, for losses unadjusted, none; resisted, \$2,750.00; reported, none.....	2,750 00
Total due from members .....	\$25,257 00
Deduct estimated cost of collection.....	Nothing.
Net amount due from members.....	\$25,257 00

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, none).....	Nothing.
Losses in process of adjustment (number of claims, five) .....	\$2,750 00
Losses reported (number of claims, none)....	Nothing.
Losses resisted (number of claims, two).....	10,000 00
All other contingent liabilities.....	Nothing.
Total contingent liabilities.....	\$12,750 00
Balance of contingent assets.....	\$12,507 00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893 ..	11,032	\$47,071,540 00
Policies or certificates written during the year.....	3,318	14,632,380 00
Totals .....	14,350	\$61,703,920 00
Deduct number and amount which have ceased to be in force during the year.....	4,333	19,108,530 00
Total policies or certificates in force December 31, 1894.....	10,017	\$42,595,390 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	5	\$23,000 00
Losses and claims on policies or certificates incurred during the year.....	787	64,773 59
Totals.....	792	\$87,773 59
Losses and claims on policies or certificates paid during the year.....	785	75,023 59
Policies or certificates terminated by death during the year.....	12	52,920 00
Policies or certificates terminated by lapse during the year.....	4,321	19,055,610 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893 ..	536	\$1,815,370 00
Policies or certificates written during the year.....	8	35,280 00
Totals.....	544	\$1,850,650 00
Deduct number and amount which have ceased to be in force during the year.....	55	242,550 00
Total policies or certificates in force December 31, 1894.....	489	\$1,608,100 00
Losses and claims on policies or certificates unpaid December 31, 1893 .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	20	\$1,660 91
Totals.....	20	\$1,660 91
Losses and claims on policies or certificates paid during the year.....	20	1,660 91
Policies or certificates terminated by death during the year .....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	55	242,550 00

*Schedule D — Stock owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Boston & Albany R.R. Co.....	\$2,580 00	\$1,300 00	\$2,704 00

# MERCHANTS AND TRAVELERS ACCIDENT INSURANCE COMPANY,

SYRACUSE, N. Y.

Commenced Business, October, 1892.

ANSON N. PALMER, *President.*

BURTON E. WATSON, *Secretary.*

*Attorney in Connecticut,* INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893..... \$8,972 01

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$10,776 90	
Annual dues as per contract, without any deduction whatever.....	Nothing.	
Assessments, mortuary, expense and indemnity,	17,752 76	
Medical examiners' fees paid by applicant.....	Nothing.	
Total paid by members.....	\$28,529 66	
Interest, \$715.15; rent, nothing.....	715 15	
Advances to agents repaid.....	} Nothing.	
Cash received from all other sources.....		
Assessments paid in advance....	\$1,916 09	
Total income.....		\$29,244 81
Total net resources.....		\$38,216 82

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed) ....	\$5,610 57
Advance payments returned to rejected applicants.....	527 46
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	5,079 42
Commissions paid or allowed for collecting assessments.....	2,421 29
Salaries of managers and agents not paid by commissions.....	1,866 00

Salaries and other compensation of officers . . .	3,608 21	
Salaries and other compensation of office employees . . . . .	1,751 00	
Medical examiners' fees, whether paid direct by members or otherwise . . . . .	222 35	
Rent, \$964.35 ; advertising and printing, \$783.37, Advanced to officers and agents, to be repaid out of future salaries or commissions . . . . .	1,747 72	
	Nothing.	
All other items, viz.: traveling expenses, \$1,231.68 ; legal expenses, \$112.90 ; furniture, books, etc., \$73.95 ; postage, \$391.92 ; miscellaneous items, \$308.75 . . . . .	2,119 20	
(Advance assessments applied, included above, . . . . .)		
Total expenses . . . . .	\$18,815 19	
Total disbursements . . . . .		\$24,953 22
Balance . . . . .		\$13,263 60

## IV. NET OR INVESTED ASSETS.

Agents' ledger balances . . . . .	\$1,802 21	
Cash in office . . . . .	475 59	
Cash in bank on emergency or reserve fund account . . . . .	8,000 00	
All other deposits . . . . .	2,985 80	
Total net or invested assets, as per balance above . . .		\$13,263 60

## V. NON-INVESTED ASSETS.

Furniture, fixtures, and supplies . . . . .	\$1,279 07	
Total non-invested assets . . . . .		\$1,279 07
Gross assets . . . . .		\$14,542 67

## ITEMS NOT ADMITTED.

Furniture, fixtures, and safes, \$689.75 ; supplies, printed matter, stationery, \$589.32 . . . . .	\$1,297 07	
Agents' balances . . . . .	1,802 21	
Total . . . . .		\$3,081 28
Gross assets (less items not admitted) . . . . .		\$11,461 39

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	}	Nothing.
Losses resisted.....		
Taxes due and accrued.....		
Salaries, rent, and office expenses due and accrued.....		\$200 00
Advance assessments, \$1,916.09; bonus or dividend obligations, nothing.....		1,916 09
All other, viz.: advanced by officers for contingent expenses.....		154 83
Total actual liabilities.....		<u>\$2,270 92</u>
Balance, net assets.....		\$9,190 47

## CONTINGENT INDEMNITY ASSETS (OR RESOURCES).

Indemnity assessment, called and not yet due..	\$1,570 63	
Indemnity assessments, due and unpaid .....	Nothing.	
Indemnity assessments, not yet called, for losses unadjusted, \$782.40; resisted, nothing; reported, \$5,000.00.....	\$5,782 40	
Total due from members.....	\$7,353 03	
Deduct estimated cost of collection.. ..	1,470 60	
Net amount due from members.....		<u>\$5,882 43</u>

## CONTINGENT INDEMNITY LIABILITIES.

Losses adjusted, not yet due.....	Nothing.	
Losses in process of adjustment (number of claims, 10).....	\$652 00	
Losses reported (number of claims, 1).....	5,000 00	
Losses resisted (number of claims, none).....	}	Nothing.
All other contingent liabilities.....		
Total contingent mortuary liabilities.....		<u>\$5,652 00</u>
Balance of contingent assets.....		\$230 43

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	1,163	\$4,951,300 00
Policies or certificates written during the year.....	1,421	6,042,550 00
Totals.....	2,584	\$10,993,850 00
Deduct number and amount which have ceased to be in force during the year.....	913	3,493,300 00
Total policies or certificates in force Decem- ber 31, 1894 .....	1,671	\$7,500,550 00
Losses and claims on policies or certificates unpaid, December 31, 1893.....	12	\$627 03
Losses and claims on policies or certificates incurred during the year.....	153	5,635 54
Totals.....	165	\$6,262 57
Losses and claims on policies or certificates paid during the year.....	155	5,610 54
Policies or certificates terminated by death during the year ..	1	5,000 00
Policies or certificates terminated by lapse during the year.....	912	3,488,300 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	4	\$18,000 00
Policies or certificates written during the year.....	161	637,050 00
Totals.....	165	\$655,050 00
Deduct number and amount which have ceased to be in force during the year.....	40	20,000 00
Total policies or certificates in force Decem- ber 31, 1894 .....	125	\$635,000 00
Losses and claims on policies or certificates unpaid December 31, 1893 .....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year... ..	10	517 85
Losses and claims on policies or certificates paid during the year.....	9	442 85
Policies or certificates terminated by death during the year .....	None.	Nothing.
Policies or certificates terminated by lapse during the year .....	40	20,000 00

## MUTUAL RESERVE FUND LIFE ASSOCIATION,

NEW YORK CITY.

Commenced Business, February, 1881.

EDWARD B. HARPER, *President.*CHARLES W. CAMP, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31,	
1893, as per statement.....	\$3,936,730 05
To correct balance of December 31, 1893..	2,211 10
Actual amount of net or invested assets December	
31st of previous year.....	\$3,938,941 15

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduc- tion.....	\$386,169 60
Annual dues as per contract, without any de- duction whatever.....	734,578 80
Assessments, mortuary.....	3,525,162 16
Medical examiners' fees paid by applicant.....	70,385 00
Total paid by members.....	\$4,716,295 56
Interest, \$135,029 08; rent, \$66,049.08.....	201,078 16
Advances to agents repaid.....	Nothing.
Cash received from all other sources, viz.: fees for alterations in policies.....	1,632 67
Assessments paid in advance, remaining unap- plied.....	24,733 20
Assessments paid in advance, \$341,600 19	
Total income.....	\$4,943,739 59
Total net resources.....	\$8,882,680 74

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$3,070,514 01
Cash dividends to policyholders, bonds reduced, \$5,580.16; interest paid, \$1,708.65.....	7,288 81
Advance payments returned to rejected appli- cants.....	984 60

Commissions and fees returned by or paid or allowed to agents on account of fees and dues,	534,265 87	
Commissions paid or allowed for collecting assessments.....	59,152 86	
Salaries of managers and agents not paid by commissions.....	73,452 95	
Salaries of officers.....	141,296 99	
Salaries and other compensation of office employes.....	199,647 10	
Medical examiners' fees, whether paid direct by members or otherwise.....	79,378 21	
Rent, \$113,768.68 ; taxes, \$22,940.85 ; advertising and printing, \$111,597.18.....	248,306 71	
All other items, viz.: law expenses, \$862.01 ; traveling expenses, \$11,732.30 ; actuarial expenses, \$1,281.75 ; postage, \$29,092.60 ; agency expense, \$16,606.72 ; general office expense, \$82,069.10 ; investment expense, \$5,850.00.....	147,494 48	
Expenses in adjusting and settling \$3,070,514.01 of death claims.....	69,748 25	
(Advance assessments applied, included above, \$341,600.19.)		
Total expenses.....	\$1,557,749 42	
Total disbursements.....		\$4,636,536 84
Balance.....		\$4,246,143 90

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances, as per Schedule C.....	\$442,856 29	
Loans on mortgages (first liens) of real estate,	2,341,400 00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	Nothing.	
Par value of bonds and stocks owned absolutely, as per Schedule D.....	257,188 37	
Agents' ledger balances.....	269,700 43	
Furniture and fixtures.....	36,141 79	
Cash in office.....	1,251 50	
Cash deposited in collecting banks and with bonded collectors, transferred since December 31, 1894, to New York City banks.....	190,667 69	
Cash in bank on emergency or reserve fund account.....	602,408 82	
All other deposits.....	104,529 01	
Total net or invested assets.....	\$4,246,143 90	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total net or invested assets, less depreciation.....		\$4,246,143 90

## V. NON-INVESTED ASSETS.

Interest due, \$5,651.81; accrued, \$19,380.50....	\$25,032 31
Rents due, \$1,064.82; accrued, \$3,579.17 .....	4,643 99
Death losses paid in anticipation of Feb. 1, 1895, assessment.....	15,796 13
Market value of real estate over cost and en- cumbrances, as per Schedule C....	5,440 31
Market value of bonds and stocks over par, as per Schedule D.....	14,463 78
Total non-invested assets.....	\$65,376 52
Gross assets.....	\$4,311,520 42

## ITEMS NOT ADMITTED.

Furniture and fixtures.....	\$36,141 79
Agents' ledger balances.....	269,700 43
Death losses paid.....	15,796 13
Total.....	\$321,638 35
Gross assets (less items not admitted).....	\$3,989,882 07

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	} Nothing.
Taxes due and accrued....	
Salaries, rents, and office expenses due and accrued.....	
Borrowed money.....	
Advance assessments and dues, \$124,275.48; outstanding bond obligations, \$413,124.46..	\$537,399 94
All other (not including contingent mortuary)..<	Nothing.
Total actual liabilities.....	\$537,399 94
Balance, net assets.....	\$3,452,482 13

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$1,229,143 74
Mortuary assessments, due and unpaid.....	Nothing.
Mortuary assessments, not yet called, for losses unadjusted, none; resisted, none; reported, none .....	Nothing.
Annual dues in process of collection.....	131,518 00
Total due from members.....	\$1,360,661 74
Deduct estimated cost of collection..	136,066 17
Net amount due from members.....	\$1,224,595 57

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 140).....	\$456,783 16
Losses in process of adjustment (number of claims, 102).....	403,868 00
Losses reported (number of claims, none)....	Nothing.
Losses resisted (number of claims, 16).....	81,379 00
All other contingent liabilities, viz. : net present value of all policies in force December 31, 1894, computed as renewable term insurance for sixty days, Actuaries' Table of Mortality, interest 4 per cent. ....	780,506 00
Total contingent mortuary liabilities.....	\$1,722,536 16
Balance of contingent liabilities.....	\$497,940 59

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	82,716	\$262,607,065 00
Policies or certificates written during the year.....	24,271	66,408,225 00
Totals.....	106,987	\$329,015,290 00
Deduct number and amount which have ceased to be in force during the year.....	10,920	35,649,184 00
Total policies or cts. in force Dec. 31, 1894...	96,067	\$293,366,106 00
Losses and claims on policies or certificates unpaid December 31, 1894.....	222	\$850,720 00
Losses and claims on policies or certificates incurred during the year.....	1,039	3,281,669 00
Totals.....	1,261	\$4,132,389 40
Losses and claims on policies or certificates paid during the year.....	944	3,070,514 01
Policies or certificates terminated by death during the year.....	1,039	3,281,669 00
Policies or certificates terminated by expiry during the year.....	5,991	12,930,725 00
Policies or certificates terminated by not taken during the year.....	3,890	19,436,790 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	1,234	\$3,118,450 00
Policies or certificates written during the year.....	211	517,000 00
Totals.....	1,445	\$3,635,450 00
Deduct number and amount which have ceased to be in force during the year.....	86	269,000 00
Total policies or cts. in force Dec. 31, 1894..	1,359	\$3,366,450 00

Losses and claims on policies or certificates unpaid December 31, 1893.....	6	\$14,600 00
Losses and claims on policies or certificates incurred during the year.....	23	58,000 00
Totals.....	29	\$72,600 00
Losses and claims on policies or certificates paid during the year.....	22	68,691 10
Policies or certificates terminated by death during the year.....	23	58,000 00
Policies or certificates terminated by expiry during the year.....	47	153,000 00
Policies or certificates terminated by not taken during the year.....	16	58,000 00

### VIII. BUSINESS IN FOREIGN COUNTRIES (OTHER THAN CANADA).

Country.	Number of of Policies.	Amount Assured.	Premiums received during year.
Europe.....	9,681	\$30,746,716	\$336,193 05
West Indies.....	1,237	4,866,400	58,469 85
Mexico .....	53	242,500	2,824 96
Totals.....	10,971	\$35,855,616	\$397,487 86

#### Schedule A—*Real Estate owned by the Company.*

In New York City.....	\$442,856 29
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#### Schedule D—*Bonds owned by the Association.*

	Cost Value.	Par Value.	Market Value.
Province of Quebec 5 p.c., 1908....	\$17,000 00	\$17,000 00	\$18,530 00
Province of Quebec 5 p.c., 1908....	33,000 00	33,000 00	35,970 00
St. Louis City 3 $\frac{5}{8}$ p.c.....	1,000 00	1,000 00	1,010 00
Dominion of Canada 3 p.c., 1938...	52,325 57	52,325 57	54,105 70
English consols 2 $\frac{3}{4}$ p.c.....	97,500 00	97,500 00	101,034 38
Credit Foncier F. 3 p.c.....	19,692 18	19,692 18	20,658 60
French Rentes F. 3 p.c., reg.....	30,183 77	30,183 77	32,940 86
Italian consols 5 p.c.....	6,486 85	6,486 85	7,402 61
Totals.....	\$257,188 37	\$257,188 37	\$271,652 15

## NATIONAL ACCIDENT SOCIETY,

NEW YORK CITY.

Commenced Business, December, 1885.

CHARLES H. WEBB, *President.*JOSEPH I. BARNUM, *Secretary.**Attorney in Connecticut*, INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893 .....	\$34,243 36
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$10,185 00	
Annual dues as per contract, without any deduction whatever.....	Nothing.	
Assessments, indemnity, \$52,971.95; amount credited to emergency fund, \$1,962.50 .....	54,934 45	
Medical examiners' fees, paid by applicant.....	Nothing.	
Total paid by members.....	\$65,119 45	
Interest on emergency fund.....	150 69	
Advances to agents repaid.....	Nothing.	
Cash received from all other sources, viz.: to credit of expense account.....	5,365 72	
Total income.....		\$70,635 86.
Total net resources .....		\$104,879 22:

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$20,061 12
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	10,185 00
Commissions paid or allowed for collecting assessments.....	5,452 81
Salaries of managers and agents not paid by commissions.....	Nothing.

Salaries and other compensation of officers ....	Nothing.
Salaries and other compensation of office employees.....	9,324 00
Medical examiners' fees, whether paid direct by members or otherwise.....	446 50
Rent, \$1,400.00; advertising and printing, \$3,924 73..	5,324 73
Advanced to officers and agents to be repaid out of future salaries or commissions ....	Nothing.
Legal expenses, \$4,696.64; sundries, \$8,250.22,	12,946 86
Depreciation of special deposit fund.....	588 81
(Advance assessments applied, included above, \$588.81.)	
Total expenses .....	\$44,268 71
Total disbursements .....	\$64,329 83
Balance.....	\$40,549 39

## IV. NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned absolutely, as per Schedule D (emergency fund)..	\$11,962 50
Agents' ledger balances .....	Nothing.
Cash in office .....	2,870 48
Cash in bank on emergency or reserve fund account.....	4,167 85
All other deposits.....	21,548 56
Total net or invested assets.....	\$40,549 39
Deduct depreciation of assets to bring same to market value.....	Nothing.
Total net or invested assets, as per balance above...	\$40,549 39

## V. NON-INVESTED ASSETS.

Market value of bonds and stocks over cost, as per Schedule D .....	Nothing.
Furniture and fixtures.....	\$1,839 92
Total non-invested assets.....	\$1,839 92
Gross assets.....	\$42,389 31

## ITEM NOT ADMITTED.

Furniture and fixtures.....	1,839 92
Gross assets, less item not admitted.....	\$40,549 39

## V. LIABILITIES.

Losses adjusted, due, and unpaid.....	Nothing.
Advance assessments.....	\$6,085 93
All other (not including contingent mortuary).. <td>500 00</td>	500 00
Total actual liabilities.....	<u>\$6,585 93</u>
Balance, net assets.....	<u>\$33,963 46</u>

## CONTINGENT ASSETS (OR RESOURCES).

Assessments, called and not yet due .....	\$15,805 50
Assessments, due and unpaid.....	Nothing.
Assessments, not yet called, for losses unad- justed, \$5,329.00; resisted, \$1,550.00; re- ported, \$1,355.00.....	8,234 00
Total due from members.....	<u>\$24,039 50</u>
Deduct estimated cost of collection .....	2,000 00
Net amount due from members.....	\$22,039 50

## CONTINGENT LIABILITIES.

Losses adjusted, not yet due (number of claims, 0).....	Nothing.
Losses in process of adjustment (number of claims, 18).....	\$5,329 00
Losses reported (number of claims, 18).....	1,355 00
Losses resisted (number of claims, 4).....	1,550 00
All other contingent liabilities.....	Nothing.
Total contingent liabilities.....	<u>\$8,234 00</u>
Balance of contingent assets.....	\$13,805 50

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	4,079	\$35,903,250 00
Policies or certificates written during the year.....	2,112	19,544,000 00
Totals.....	6,191	<u>\$55,447,250 00</u>
Deduct number and amount which have ceased to be in force during the year.....	2,033	18,139,750 00
Total policies or cts. in force Dec. 31, 1894...	4,158	<u>\$37,307,500 00</u>
Losses and claims on policies or certificates unpaid December 31, 1893.....	39	\$3,980 00
Losses and claims on policies or certificates incurred during the year.....	253	24,315 12
Totals.....	292	<u>\$28,295 12</u>

Losses and claims on policies or certificates paid during the year.....	252	20,061 12
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	2,033	18,139,750 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	305	\$2,307,000 00
Policies or certificates written during the year .....	154	1,520,000 00
Totals....	459	\$3,827,000 00
Deduct number and amount which have ceased to be in force during the year.....	113	938,000 00
Total policies or cts. in force Dec. 31, 1894...	346	\$2,889,000 00
Losses and claims on policies and certificates unpaid December 31, 1893.....	2	\$57 00
Losses and claims on policies and certificates incurred during the year.....	22	1,522 83
Totals.....	24	\$1,579 83

	Number.	Amount.
Losses and claims on policies or certificates paid during the year.....	19	\$1,337 83
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	113	938,000 00

*Schedule D — Bonds owned by the Society.*

	Cost Value.	Par Value.	Market Value.
United States cou. 5 p.c., 1904..	\$11,962 50	\$10,000 00	\$11,962 50

## NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION,

BOSTON, MASS.

Commenced Business, March, 1884.

AUGUSTUS P. MARTIN, *President.*BENJAMIN F. DYER, *Secretary.**Attorney in Connecticut,* INSURANCE COMMISSIONER.

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893.....	\$70,730 44
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$8,315 56
Annual dues as per contract, without any deduction whatever.....	438 50
Assessments: mortuary and indemnity, \$61,793.76; expense, \$72,973.00.....	134,766 76
Medical examiners' fees paid by applicant.....	Nothing.
Total paid by members.....	\$143,520 82
Interest, \$2,728.26; rent, nothing.....	2,728 26
Advances to agents repaid.....	Nothing.
Cash received from all other sources.....	
(Assessments paid in advance, \$471.73.)	
Total income.....	\$146,249 08
Total net resources.....	\$216,979 52

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$60,127 41
Advance payments returned to rejected applicants, including other payments.....	1,006 08
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	9,326 79
Commissions and expenses paid or allowed for collecting assessments.....	21,276 04
Salaries of managers and agents not paid by commissions.....	Nothing.

Salaries and other compensation of officers....	12,417 96	
Salaries and other compensation of office employees.....	11,889 94	
Medical examiners' fees, whether paid direct by members or otherwise.....	3,414 46	
Other adjustment expenses.....	7,693 70	
Rent, \$2,577.00; taxes, \$1,484.42; advertising, printing and stationery, \$3,490.86.....	7,552 28	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: furniture and movables, \$225.88; traveling expenses, \$758.08; general expenses, \$2,148.55; postage, \$1,945.95; legal fees and expenses, \$391.65.....	5,470 11	
(Advance assessments applied, included above, \$702,827.)		
Total expenses.....	\$79,041 28	
Total disbursements.....		\$140,174 77
Balance.....		\$76,804 75

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) of real estate, as per Schedule A.....	\$7,300 00	
Loans secured by pledge of bonds, stocks, or other marketable collateral.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	34,933 10	
Agents' ledger balances.....	3,697 39	
Cash in office.....	262 61	
Cash in bank on emergency or reserve fund account.....	30,611 65	
All other deposits.....		
Total net or invested assets, as per balance above...		\$76,804 75

## V. NON-INVESTED ASSETS.

Interest accrued.....	\$245 86	
Market value of bonds and stocks over cost, as per Schedule D.....	1,106 90	
Furniture and movables.....	3,492 57	
Total non-invested assets.....		\$4,845 33
Gross assets.....		\$81,650 08

## ITEMS NOT ADMITTED.

Furniture and movables.....	\$3,492 57	
Agents' balances.....	3,697 39	
Total.....		\$7,189 96
Gross assets (less items not admitted).....		\$74,460 12

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	Nothing.
Taxes due and accrued (estimated).....	\$200 00
Advance assessments.....	243 35
All other (not including contingent mortuary) ..	500 00
Total actual liabilities.....	<u>\$943 35</u>
Balance, net assets.....	\$73,516 77

## CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Assessments, called and not yet due.....	\$4,962 00
Assessments, due and unpaid.....	Nothing.
Assessments, not yet called, for losses unad- justed, \$3,288.19; resisted, \$12,000.00; re- ported, \$1,165.71 .....	16,453 90
Total due from members.....	<u>\$21,415 90</u>
Deduct estimated cost of collection.....	Nothing.
Net amount due from members.....	\$21,415 90

## CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (number of claims, 2)	\$2,640 00
Losses in process of adjustment (number of claims, 39).....	3,288 19
Losses reported (number of claims, 25).....	1,165 71
Losses resisted (number of claims, 3).....	15,000 00
All other contingent liabilities.....	Nothing.
Total contingent liabilities.....	<u>\$22,093 93</u>
Balance of contingent liabilities.....	\$678 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893..	9,762	\$43,771,250 00
Policies or certificates written during the year.....	6,184	38,568,500 00
Totals.....	<u>15,946</u>	<u>\$82,339,750 00</u>
Deduct number and amount which have ceased to be in force during the year.....	4,019	16,895,400 00
Total policies or certificates in force Decem- ber 31, 1894.....	11,927	\$65,444,350 00

Losses and claims on policies or certificates unpaid December 31, 1893.....	I	\$5,000 00
Losses and claims on policies or certificates incurred during the year.....	783	70,127 14
Totals.....	784	\$75,127 14
Losses and claims on policies and certificates paid during the year .....	781	60,127 41
Policies or certificates terminated by death during the year....	6	24,500 00
Policies or certificates terminated by lapse during the year.....	4,013	16,870,900 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	None.	Nothing.
Policies or certificates written during the year .....	140	\$1,042,000 00
Totals.....	140	\$1,042,000 00
Deduct number and amount which have ceased to be in force during the year.....	16	117,000 00
Total policies or cts. in force Dec. 31, 1894...	124	\$925,000 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	2	\$95 00
Totals.....	2	\$95 00
Losses and claims on policies or certificates paid during the year.....	None.	Nothing.
Policies or certificates terminated by death during the year.....		
Policies or certificates terminated by lapse during the year.....		
	16	\$117,000 00

*Schedule D — Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
<b>MUNICIPAL BONDS—</b>			
Town of Abington, Mass., 4 p.c., 1913-14-15-16.....	\$4,040 00	\$4,000 00	\$4,200 00
City of Waltham, Mass., 4 p.c., 1909,	8,638 75	8,000 00	8,400 00
City of Boston, Mass., 3 p.c., 1899 and 1919.....	12,254 35	12,000 00	12,440 00
City of Boston, Mass., 4 p.c., 1913,	10,000 00	10,000 00	11,000 00
Totals.....	\$34,933 10	\$34,000 00	\$36,040 00

## NORTHWESTERN MASONIC AID ASSOCIATION,

CHICAGO, ILL.

Commenced Business, July, 1874.

DANIEL J. AVERY, *President.*CHAS. A. CAPWELL, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893..... \$744,226 06

## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	} Nothing.
Annual dues as per contract, without any deduction whatever.....	

Assessments: mortuary, \$1,666,961.01; expense, \$416,832.93.....	\$2,083,793 94
First year premiums.....	228,451 76
Medical examiners' fees paid by applicants.....	Nothing.

Total paid by members.....	\$2,312,245 70
Interest, \$18,706.18; rent, nothing.....	18,706 18
Advances to agents repaid.....	Nothing.
Cash received from all other sources, viz.: reserve fund, \$2,813.60; sixty-day payment account, \$102.00; delinquent charges, \$4,309.97; sundry accounts, \$719.04; reinstatement account, \$9,532.53; guarantee fund, \$7,028.99; suspense account, \$47.57.....	24,553 70
(Assessments paid in advance, none.)	

Total income.....	\$2,355,505 58
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Total net resources.....	\$3,099,731 64
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## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$1,884,657 14
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	186,621 90
Commissions paid or allowed for collecting assessments.....	13,977 32

Salaries of managers and agents not paid by commissions.....	18,385 88
Salaries of officers.....	46,290 25
Salaries and other compensation of office employees.....	67,731 36
Board of trustees' expense account.....	2,070 01
Medical examiners' fees, whether paid direct by members or otherwise.....	35,489 31
Rent, \$17,732.87; advertising, printing, and stationery, \$13,464.13.....	31,197 00
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.
All other items, viz.: advance assessment account, \$2,695.56; postage, \$12,645.58; traveling expenses, \$4,942.44; furniture, \$1,633.20; refitting office and repairs, \$803.61; incidental expenses, \$7,087.42; law expenses, \$1,578.38; filing State reports and taxes, \$5,211.56; legislative committee expenses, \$1,068.34; surrendered policies, \$9,874.91; bonds exchanged, \$1,502.45; expense eastern department, \$1,847.93.....	50,891 38
(Advance assessments applied, including above, none.)	
Total expenses.....	\$452,654 41
Total disbursements.....	\$2,337,311 55
Balance.....	\$762,420 09

## IV. NET OR INVESTED ASSETS.

Loans on mortgages (first liens) on real estate,	\$4,500 00
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	418,223 69
Agents' ledger balances.....	51,711 26
Cash in office.....	100 00
Cash in hands of treasurer.....	287,885 14
All other deposits.....	Nothing.
Total net or invested assets.....	\$762,420 09
Deduct depreciation of bonds to bring same to market value.....	1,325 39
Total net or invested assets, less depreciation.....	\$761,094 70

## V. NON-INVESTED ASSETS.

Interest accrued.....	\$2,122 05
Market value of bonds and stock over cost....	Nothing.
Total non-invested assets.....	2,122 05
Gross assets.....	\$763,216 75

## ITEM NOT ADMITTED.

Agents' balances.....	\$51,711 26
Gross assets (less item not admitted).....	\$711,505 49

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	\$16,000 00
Losses resisted.....	Nothing.
Taxes due and accrued.....	Nothing.
Salaries, rents, and office expenses due and accrued.....	Nothing.
Borrowed money, nothing; interest accrued on same, nothing.....	Nothing.
Advance assessments, \$22,629.00; bonus or dividend obligations, nothing .....	22,629 13
All other (not including contingent mortuary), viz.: sundry accounts, \$2,777.81; suspense account, \$183.22.....	2,961 03
Total actual liabilities .....	\$41,590 16
Balance, net assets.....	\$669,915 33

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	Nothing.
Mortuary assessments due and unpaid (estimated).....	\$45,000 00
Mortuary assessments not yet called, for losses unadjusted, \$12,000.00; resisted, \$15,500.00; reported, \$182,000.00; adjusted, not due, \$210,700.00.....	420,200 00
Total due from members.....	\$465,200 00
Deduct estimated cost of collection.....	Nothing.
Net amount due from members.....	\$465,200 00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 57).....	\$210,700 00
Losses in process of adjustment (number of claims, 3).....	12,000 00
Losses reported (number of claims, 59).....	182,000 00
Losses resisted (number of claims 7).....	15,500 00
All other contingent liabilities.....	Nothing.
Total contingent mortuary liabilities.....	\$420,200 00
Balance of contingent assets.....	\$45,000 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	45,773	\$142,548,500 00
Policies or certificates written during the year.....	11,547	22,344,500 00
Policies or certificates restored during the year.....	None.	Nothing.
<b>Totals .....</b>	<b>57,320</b>	<b>\$164,893,000 00</b>
Deduct number and amount which have ceased to be in force during the year .....	9,239	23,738,500 00
<b>Total policies or ctf's. in force Dec. 31, 1894...</b>	<b>48,081</b>	<b>\$141,154,500 00</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	146	\$458,857 14
Losses and claims on policies or certificates incurred during the year.....	537	1,868,500 00
<b>Totals.....</b>	<b>683</b>	<b>\$2,327,357 14</b>
Losses and claims on policies or certificates paid during the year.....	554	1,884,657 14
Policies or certificates terminated by death during the year.....	537	868,500 00
Policies or certificates terminated by lapse during the year.....	8,692	21,070,500 00
Policies or certificates terminated by surrender during the year.....	...	6,500 00
Policies or certificates terminated by consolidation during the year.....	10	799,500 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	316	\$1,046,500 00
Policies or certificates written during the year.....	33	101,000 00
Policies or certificates restored during the year.....	None.	Nothing.
<b>Totals.....</b>	<b>349</b>	<b>\$1,147,500 00</b>
Deduct number and amount which have ceased to be in force during the year .....	42	138,000 00
<b>Total policies or certificates in force December 31, 1894.....</b>	<b>307</b>	<b>\$1,009,500 00</b>
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	6	\$16,000 00
<b>Totals.....</b>	<b>6</b>	<b>\$16,000 00</b>
Losses and claims on policies or certificates paid during the year.....	6	16,000 00
Policies or certificates terminated by death during the year .....	6	16,000 00
Policies or certificates terminated by lapse during the year.....	36	122,000 00
Policies or certificates terminated by consolidation during the year.....	None.	Nothing.

**Schedule D — Bonds owned by the Association.**

	Cost Value.	Par Value.	Market Value.
Chicago water loan 7 p.c., 1895.....	\$10,190 50	\$10,000 00	\$10,150 00
Chicago river imp. 7 p.c., 1895.....	12,255 10	11,000 00	11,165 00
Chicago river imp. 4 p.c., 1911.....	5,066 75	5,000 00	5,175 00
City of Chicago 7 p.c., 1896.....	4,456 45	4,000 00	4,173 20
Chicago city Ry. 4½ p.c., 1901.....	59,760 64	60,000 00	60,900 00
Chicago city school 4 p.c., 1911.....	25,334 25	25,000 00	25,875 00
Chicago municipal 4 p.c., 1901.....	25,333 75	25,000 00	25,375 00
Chicago sewerage 4 p.c., 1904 .....	21,293 75	20,500 00	20,807 50
Chicago sanitary district 5 p.c., 1900- 1904, 1911.....	74,272 50	71,000 00	74,393 75
Chicago City Ry. 4½ p.c., 1901 ....	1,507 50	1,500 00	1,522 50
West Chicago St. R.R. 5 p.c., 1928,	2,045 00	2,000 00	2,060 00
Cook Co. 5 p.c., 1899.....	6,004 75	5,500 00	5,720 00
Cook Co. court house, 5 p.c., 1899.	14,895 25	14,500 00	15,080 00
Cook Co. refunding, series A, 4½ p.c., 1900.....	20,600 00	20,000 00	20,450 00
Cook Co. refunding, series B, 4 p.c., 1905.....	10,754 00	10,500 00	10,657 50
Cook Co. funding, series 9-10-11, 4 p.c., 1897-8-9.....	51,208 50	50,000 00	50,368 85
Lincoln Park 5 p.c., 1907.....	72,245 00	67,000 00	72,025 00
St. Louis City 3½ p.c., 1907.. ....	1,000 00	1,000 00	1,000 00
Totals.....	\$418,223 69	\$403,500 00	\$416,898 30

## ODD FELLOWS ACCIDENT COMPANY,

BOSTON, MASS.

Commenced Business, 1892.

JOHN J. WHIPPLE, *President.*JAY B. CRAWFORD, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$7,563 88
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$16,070 00
Annual dues as per contract, without any deduction whatever.....	20,642 25
Assessments .....	34,872 75
Medical examiners' fees paid by applicant.....	Nothing.
Total paid by members.....	\$71,585 00
Interest nothing ; rent, nothing .....	} Nothing.
Advances to agents repaid.....	
Cash received from all other sources.....	
(Assessments paid in advance, \$149.75.)	
Total income.....	\$71,585 00
Total net resources .....	\$79,148 88

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed) ....	\$36,652 55
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	16,070 00
Commissions paid or allowed for collecting assessments .....	920 15
Salaries of officers.....	11,138 71
Salaries and other compensation of office employees.....	1,992 04

Medical examiners' fees, whether paid direct by members or otherwise.....	93 83	
Rent, \$708.28 ; taxes, nothing ; advertising and printing, \$656.74.....	1,365 02	
Protection of benefit fund (paid from annual dues).....	2,080 87	
(Advance assessments applied, included above, \$149.75.)		
Total expenses.....	\$33,660 62	
Total disbursements.....		\$70,313 17
Balance .....		\$8,835 71

#### IV. NET OR INVESTED ASSETS.

Cash in office.....	\$3,051 63	
Cash in bank on emergency or reserve fund account.....	5,784 08	
Total net or invested assets, as per balance above....		\$8,835 71

#### V. NON-INVESTED ASSETS.

Nothing.

#### VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	}	Nothing.	
Losses resisted.....			
Taxes due and accrued.....			
Salaries, rent, and office expenses due and accrued.....			
Advance assessments, \$149.75 ; bonus or dividend obligations, nothing.....			\$149 75
All other (not including contingent mortuary)..<			Nothing.
Total actual liabilities.....			\$149 75
Balance, net assets .....			\$8,685 96

#### CONTINGENT INDEMNITY ASSETS (OR RESOURCES.)

Indemnity assessments, called and not yet due,	\$1,627 50	
Indemnity assessments, due and unpaid.....	110 25	
Indemnity assessments, not yet called, for losses unadjusted, resisted, and reported.....	10,942 75	
Total due from members.....	\$12,680 50	
Deduct estimated cost of collection.....	Nothing.	
Net amount due from members.....		\$12,680 50

## CONTINGENT LIABILITIES.

Losses adjusted not yet due.....	} Nothing.
Losses in process of adjustment.....	
Losses reported, cannot be estimated.	
Losses resisted, (number of claims, 1).....	\$2,500 00
Total contingent mortuary liabilities.....	\$2,500 00
Balance of contingent assets.....	\$10,180 50

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	5,940	\$17,329,450 00
Policies or certificates written during the year....	3,214	10,210,400 00
Totals.....	9,154	\$27,539,850 00
Deduct number and amount which have ceased to be in force during the year.....	2,901	8,943,550 00
Total policies or certificates in force December 31, 1894.....	6,253	\$18,596,300 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	491	\$36,652 55
Totals.....	491	\$36,652 55
Losses and claims on policies or certificates paid during the year.....	491	36,652 55
Policies or certificates terminated by death during the year.....	7	14,500 00
Policies or certificates terminated by lapse during the year.....	2,901	8,943,550 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893,	49	\$196,750 00
Policies or certificates written during the year....	276	1,068,250 00
Totals.....	325	\$1,265,000 00
Deduct number and amount which have ceased to be in force during the year.....	109	420,750 00
Total policies or certificates in force December 31, 1894.....	216	\$844,250 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....	4	\$139 64
Totals.....	4	\$139 64

Losses and claims on policies or certificates paid during the year.....	4	139 64
Policies or certificates terminated by death during the year.....	} None.	Nothing.
Policies or certificates terminated by lapse during the year .....		

## PROVIDENT AID SOCIETY.

PORTLAND, ME.

Commenced Business, October, 1885.

JOHN L. CUTLER, *President.*EVERETT SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893..... \$61,501 36

## II. INCOME DURING THE YEAR.

Gross amount of initiation fees required or represented by applications, without deduction..	\$466 34	
Annual dues as per contract, without any deduction whatever .....	7,583 18	
Discount allowed for collection.....	1,615 86	
Assessments : mortuary, \$51,865.41 ; expense, \$380.76.....	52,246 17	
Medical examiners' fees paid by applicant.....	Nothing.	
Total paid by members.....	\$61,911 55	
Interest, \$2,687.72 ; rent nothing.....	2,687 72	
Advances to agents repaid.....	Nothing.	
Cash received from all other sources, viz. : disability account .....	1 25	
Personal account, 1893.....	865 57	
(Assessments paid in advance, nothing.)		
Total income.....		\$65,466 09
Total net resources.....		\$126,967 45

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	60,500 00	
Advance payments returned to rejected and other applicants.....	137 50	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues,	182 00	
Discount allowed for collecting assessments....	1,615 86	
Salaries of managers and agents not paid by commissions .....	4,549 91	}
Salaries and other compensation of officers....		
Salaries and other compensation of office employees.....		
Medical examiners' fees, whether paid direct by members or otherwise.....	Nothing.	}
Rent, taxes, advertising, and printing (in general expense account). .....		
Advanced to officers and agents to be repaid out of future salaries or commissions.....		
Investigation and settlement of claims.....	380 76	
Advance account, \$22.25; personal account, \$271.95.....	294 20	
All other items, viz.: general expense account, Battle Creek Electric Ry. bonds, profit and loss..	755 66	
(Advance assessments applied, included above, nothing.)	1,943 34	
Total expenses.....	\$12,847 24	
Total disbursements .....		\$73,484 74
Balance.....		\$53,482 71

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances .....	Nothing.	}
Loans on mortgages (first liens) on real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned absolutely (in State Treasury), as per Schedule D,	\$43,600 90	
Cash in office .....	499 25	
Cash in bank on emergency or reserve fund account .....	5,000 00	
All other deposits .....	4,382 56	
Total net or invested assets.....	\$53,482 71	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total net or invested assets, less depreciation.....		\$53,482 71

## V. NON-INVESTED ASSETS,

Nothing.

## VI. LIABILITIES,

Nothing.

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due (estimated).....	\$7,000 00	
Mortuary assessments, due and unpaid.....		} Nothing.
Mortuary assessments, not yet called, for losses adjusted, nothing; resisted, nothing; reported, nothing.....		
Total due from members.....		
		\$7,000 00

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims 6).....	\$16,500 00	
Losses in process of adjustment (number of claims, 2) .....	2,000 00	
Losses reported.....		} Nothing.
Losses resisted .....		
All other contingent liabilities.....		
Total contingent mortuary liabilities .....		\$18,500 00
Balance of contingent liabilities .....		\$11,500 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	2,017	\$5,595,500 00
Policies or certificates written during the year....	31	71,000 00
Totals .....	2,048	\$5,666,500 00
Deduct number and amount which have ceased to be in force during the year.....	150	426,500 00
Total policies or ctf's. in force Dec. 31, 1894...	1,898	\$5,240,000 00
Losses and claims on policies or certificates unpaid December 31, 1893 .....	5	\$8,500 00
Losses and claims on policies or certificates incurred during the year.....	24	69,000 00
Totals.....	29	\$77,500 00
Losses and claims on policies or certificates paid during the year.....	23	60,500 00
Policies or certificates terminated by death during the year.....	24	69,000 00
Policies or certificates terminated by lapse during the year.....	126	357,500 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893....	104	\$296,000 00
Policies or certificates written during the year.....	None.	Nothing.
Totals.....	104	\$296,000 00
Deduct number and amount which have ceased to be in force during the year.....	5	18,000 00
Total policies or cdfs. in force Dec. 31, 1894....	99	\$278,000 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	None.	Nothing.
Losses and claims on policies or certificates incurred during the year.....		
Totals.....		
Losses and claims on policies or certificates paid during the year.....		
Policies or certificates terminated by death during the year.....	5	\$18,000 00
Policies or certificates terminated by lapse during the year.....		

**Schedule D—Bonds owned by the Society.**

	Cost Value.	Par Value.	Market Value.
<b>MISCELLANEOUS—</b>			
Augusta Water Co. 1st m., 5 p.c., 1917,	\$1,045 00	\$1,000 00	\$1,045 00
Duluth Gas & Water Co. 1st m., 6 p.c., 1906.....	2,090 00	2,000 00	2,090 00
Ottumwa, Ia., School district, 5 p.c., option 1893, due 1897.....	2,040 00	2,000 00	2,040 00
Rockland, Me., City, 6 p.c., 1898....	1,080 90	1,000 00	1,080 00
Biddeford & Saco Water Co., 5 p.c., 1904.....	1,047 50	1,000 00	1,047 50
Middlesex Banking Co., 6 p.c., 1895,	3,000 00	3,000 00	3,000 00
Omaha Horse Ry. Co., 6 p.c., 1916..	2,090 00	2,000 00	2,090 00
Omaha Horse Ry. Co., 6 p.c., 1916...	2,090 00	2,000 00	2,090 00
Wichita, Kansas, Internal Improvement, 1898.....	3,360 00	3,000 00	3,360 00
Middlesex Banking Co., 1897.....	6,000 00	6,000 00	6,000 00
St. Paul Gas Light Co., 1918.....	6,210 00	6,000 00	6,210 00
Black Rocks & Salisbury Beach Ry. Co., 5 p.c., 1911.....	1,960 00	2,000 00	1,960 00
Superior Rapid Transit Ry. Co., 1912.....	2,060 00	2,000 00	2,060 00
Middlesex Banking Co., 6 p.c., 1900,	4,000 00	4,000 00	4,000 00
Athol Water Co. 1st m. 5 p.c., 1912...	2,000 00	2,000 00	2,000 00
Bellaire, Bridgeport & Martin's Ferry St. Ry. Co., 1st m. 6 p.c., 1915.....	1,010 00	1,000 00	1,010 00
Standish, Me., Water & Construction Co. 1st m. 5 p.c., 1913.....	517 50	500 00	517 50
Middlesex Banking Co., 1901.....	2,000 00	2,000 00	2,000 00
Totals.....	\$43,600 90	\$42,500 00	\$43,600 90

## UNITED LIFE INSURANCE ASSOCIATION,

NEW YORK CITY.

Commenced Business, January, 1886.

PETER BOWE, *President*.JOHN JAY PARDEE, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets December 31, 1893.....	\$45,824 18
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	Nothing.
Annual dues as per contract, without any deduction whatever.....	\$40,841 70
Assessments, mortuary.....	114,608 97
Medical examiners' fees paid by applicant. ....	Nothing.
Total paid by members.....	\$155,450 67
Interest, \$1,217.90; rent, \$190.00.....	1,407 90
Advances to agents, repaid.....	Nothing.
Cash received from all other sources.....	12,731 21
Assessments paid in advance..... \$2,804 09	
Total income.....	\$169,589 78
Total net resources.....	\$215,413 96

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$135,549 60
Accident claims paid.....	1,660 28
Advance payments returned to members.....	292 45
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, .....	18,112 44
Commissions paid or allowed for collecting assessments.....	Nothing.
Salaries of managers and agents not paid by commissions.....	3,300 00
Salaries of officers.....	7,337 50
Salaries and other compensation of office employes.....	4,516 00

Medical examiners' fees whether paid direct by members or otherwise.....	1,178 75	
Rent, \$4,097.35 ; taxes, nothing ; advertising and printing, \$1,113.85 .....	5,211 20	
Advanced to officers and agents to be repaid out of future salaries or commissions .....	250 00	
All other items, viz. : books and stationery, \$212.73 ; express, \$30.43 ; postage and telegrams, \$900.26 ; miscellaneous expenses, \$1,440.67 ; traveling expenses, \$359 97 ; salary of adjuster, \$1,500.00 ; legal and license, \$5,622.46, (Advance assessments applied, included above, \$9,687.94.)	10,066 52	
Total expenses.....	\$49,972 41	
Total disbursements .....		\$187,474 74
Balance .....		\$27,939 22

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	} Nothing.	
Loans on mortgages (first liens), on real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned absolutely.....		
Agents' ledger balances.....		
Cash in office.....		\$122 38
Cash in bank on emergency or reserve fund account.....		23,004 91
All other deposits.....		4,811 93
Total net or invested assets .....		\$27,939 22
Deduct depreciation of assets to bring same to market value .....		Nothing.
Total net or invested assets, less depreciation .....		\$27,939 22

## V. NON-INVESTED ASSETS,

Nothing

## VI. LIABILITIES

Losses adjusted, due and unpaid .....	} Nothing.	
Taxes due and accrued.....		
Salaries, rents, and office expenses due and accrued.....		
Borrowed money, nothing ; interest accrued on same, nothing.....		
Advance assessments, \$2,804.09 ; bonus, or dividend obligations, nothing.....		\$2,804 09
All other (not including contingent mortuary)..<		Nothing.
Total actual liabilities .....		<u>\$2,804 09</u>
Balance net assets .....		\$25,135 13

## CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$4,788 12	
Mortuary assessments, due and unpaid .....	Nothing.	
Mortuary assessments, not yet called, for losses adjusted, \$25,000 ; resisted, \$39,000 ; reported, nothing.....		64,000 00
Total due from members .....	\$68,788 12	
Deduct estimated cost of collection .....	<u>1,500 00</u>	
Net amount due from members.....		\$67,288 12

## CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (number of claims, 9).....	\$25,000 00	
Losses in process of adjustment (number of claims, none) .....	} Nothing.	
Losses reported (number of claims, none).....		
Losses resisted (number of claims, 7).....	39,000 00	
Total contingent mortuary liabilities .....		<u>\$64,000 00</u>
Balance of contingent assets .....		\$3,288 12

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	3,550	\$12,004,600 00
Policies or certificates written during the year.....	646	2,041,200 00
Policies or certificates reinstated during the year....	7	20,000 00
Totals.....	<u>4,203</u>	<u>\$14,065,800 00</u>
Deduct number and amount which have ceased to be in force during the year.....	606	<u>1,874,500 00</u>
Total policies or ctf's. in force Dec. 31, 1894...	3,597	\$12,191,300 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	18	\$78 000 00
Losses and claims on policies or certificates incurred during the year.....	36	<u>93,000 00</u>
Totals.....	54	<u>\$171,000 00</u>

Losses and claims on policies or certificates paid during the year.....	42	135,549 60
Policies or certificates terminated by death during the year .....	36	93,000 00
Policies or certificates terminated by lapse during the year.....	570	1,771,500 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	97	\$144,000 00
Policies or certificates written during the year .....	16	18,000 00
Policies or certificates reinstated during the year....	None.	Nothing.
Totals.....	113	\$162,000 00
Deduct number and amount which have ceased to be in force during the year.....	14	20,000 00
Total policies or cts. in force Dec. 31, 1894...	99	\$142,000 00
Losses and claims on policies or certificates unpaid December 31, 1893. ....	5	\$10,950 00
Losses and claims on policies or certificates incurred during the year .....	2	2,000 00
Totals.....	7	\$12,950 00
Losses and claims on policies or certificates paid during the year.....	5	10,450 00
Policies or certificates terminated by death during the year.....	2	2,000 00
Policies or certificates terminated by lapse during the year.....	12	18,000 00

## UNITED STATES MUTUAL ACCIDENT ASSOCIATION,

NEW YORK CITY.

Commenced Business, November, 1877.

CHARLES B. PEET, *President.*WILLIAM BRO SMITH, *Secretary.**Attorney in Connecticut, INSURANCE COMMISSIONER.*

(Accident Insurance.)

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893..... \$155,628 38

## II. INCOME DURING THE YEAR.

Gross amount of membership fees, required or represented by applications, without deduction.....	\$11,844 00	
Annual dues, as per contract, without any deduction whatever.....	Nothing.	
Assessments: indemnity, \$334,697.39; expenses, \$430,927.28.....	765,624 67	
Medical examiners' fees paid by applicant .....	Nothing.	
Total paid by members.....	\$777,468 67	
Interest.....	4,374 94	
Advances to agents repaid.....	Nothing.	
Charged to Investment Co. of N. J., adjustment January 1, 1894.....	60,482 11	
Balance of loans, repayments, etc., liability increased.....	8,434 41	
Assessments paid in advance.....	\$3,815 81	
Total income.....		\$850,760 13
Total net resources.....		\$1,006,388 51

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed).....	\$376,366 46
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	94,312 92

Commissions paid or allowed for collecting assessments.....	54,286 51	
Salaries of managers and agents not paid by commissions.....	53,291 08	
Salaries of officers .....	33,055 06	
Salaries and other compensation of office employes .....	81,996 90	
Medical examiners' fees, whether paid direct by members or otherwise .....	9,198 62	
Rent, \$23,548.41 ; taxes, \$4,689.40 ; advertising and printing, \$44,674.88.....	72,912 69	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: furniture, \$1,247.02 ; postage and exchange, \$15,931.97 ; law expenses, \$18,654.03 ; books and stationery, \$4,181.35 ; traveling expenses, \$17,454.42 ; miscellaneous charges, \$19,186.63.....	76,655 42	
(Advance assessments applied, included above, \$4,605.71.)		
Total expenses.....	\$475,709 20	
Total disbursements.....		\$852,075 66
Balance.....		\$154,312 85

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	Nothing.	
Loans on mortgages (first liens) on real estate,	\$32,500 00	
Loans secured by pledge of bonds, stocks, or marketable collateral.....	Nothing.	
Cost value of bonds and stocks owned absolutely, as per Schedule D.....	12,641 85	
Agents' ledger balances.....	19,643 37	
Cash in office .....	2,614 82	
Accounts receivable.....	9,533 85	
Cash in bank on emergency or reserve fund account.....	15,071 74	
All other deposits.....	2,852 18	
Investment Company of New Jersey.....	59,455 04	
Total net or invested assets.....	\$154,312 85	
Deduct depreciation of assets to bring same to market value.....	Nothing.	
Total or net invested assets, less depreciation .....		\$154,312 85

## V. NON-INVESTED ASSETS,

Nothing.

## ITEMS NOT ADMITTED.

Agents' ledger balances, \$19,643.37; accounts receivable, \$9,533.85.....	\$29,177 22
Gross assets (less items not admitted) .....	\$125,135 63

## VI. LIABILITIES.

Losses adjusted, due and unpaid.....	} Nothing.	
Taxes due and accrued.....		
Salaries, rents, and office expenses due and accrued .....		
Borrowed money.....		\$45,000 00
Advance assessments and special deposits.....		18,194 42
All other (not including contingent mortuary), viz., accounts payable (estimated) .....		10,000 00
Total actual liabilities .....		\$73,194 42
Balance, net assets .....		\$51,941 21

## CONTINGENT MORTUARY AND INDEMNITY ASSETS (OR RESOURCES).

Assessments, called and not yet due ....	\$16,435 00	
Annual dues, called and not yet due.....	Nothing.	
Assessments, due and unpaid.....	Nothing.	
Assessments not yet called, for losses unad- justed, \$59,308 19; resisted, \$60,000.00; re- ported, \$46,119.82 .....	165,428 01	
Total due from members.....	\$181,863 01	
Deduct estimated cost of collection.....	8,621 00	
Net amount due from members.....		\$173,242 01

## CONTINGENT MORTUARY AND INDEMNITY LIABILITIES.

Losses adjusted, not yet due (number of claims 6).....	\$36,250 00	
Losses in process of adjustment (number of claims 228).....	55,058 19	
Losses reported (number of claims, 89).....	14,119 82	
Losses resisted (number of claims, 12).....	60,000 00	
All other contingent liabilities.....	Nothing.	
Total contingent mortuary liabilities.....		\$165,428 01
Balance of contingent assets.....		\$7,814 00

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893 ..	50,877	\$267,957,600 00
Policies or certificates written during the year.....	32,811	167,225,600 00
Policies or certificates reinstated during the year...	1,125	5,564,000 00
Totals .....	84,813	\$440,747,200 00
Deduct number and amount which have ceased to be in force during the year.....	30,192	166,548,500 00
* Total policies or certificates in force December 31, 1894.....	54,621	\$274,198,700 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	276	\$106,529 10
Losses and claims on policies or certificates incurred during the year.....	3,113	435,265 37
Totals.....	3,389	\$541,794 47
Losses and claims on policies or certificates paid during the year.....	3,054	376,366 46
Policies or certificates terminated by accidental death during the year.....	21	110,250 00
Policies or certificates terminated by lapse during the year.....	30,171	166,438,250 00

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	1,576	\$8,025,325 00
Policies or certificates written during the year.....	912	4,649,000 00
Policies or certificates reinstated during the year...	25	124,500 00
Totals.....	2,513	\$12,798,825 00
Deduct number and amount which have ceased to be in force during the year.....	767	4,002,025 00
Total policies or certificates in force December 31, 1894.....	1,746	\$8,796,800 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	12	\$1,113 75
Losses and claims on policies or certificates incurred during the year.....	72	12,412 63
Totals.....	84	\$13,526 38
Losses and claims on policies or certificates paid during the year.....	71	6,065 68
Policies or certificates terminated by accident during the year.....	2	7,000 00
Policies or certificates terminated by lapse during the year.....	765	3,995,000 00

**Schedule D — Bonds owned by the Association.**

	Cost Value.	Par Value.	Market Value.
Saratoga Co., N. Y., 4 p.c., 1896,	\$10,837 47	\$10,000 00	\$10,837 47
St. Louis City, 3 <sup>65</sup> / <sub>100</sub> p.c. . . . .	1,000 00	1,000 00	1,000 00
St. Louis & San Francisco R. R.	804 38	1,000 00	804 38
Totals.....	\$12,641 85	\$12,000 00	\$12,641 85



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Accident and Employers' Liability

INSURANCE COMPANIES

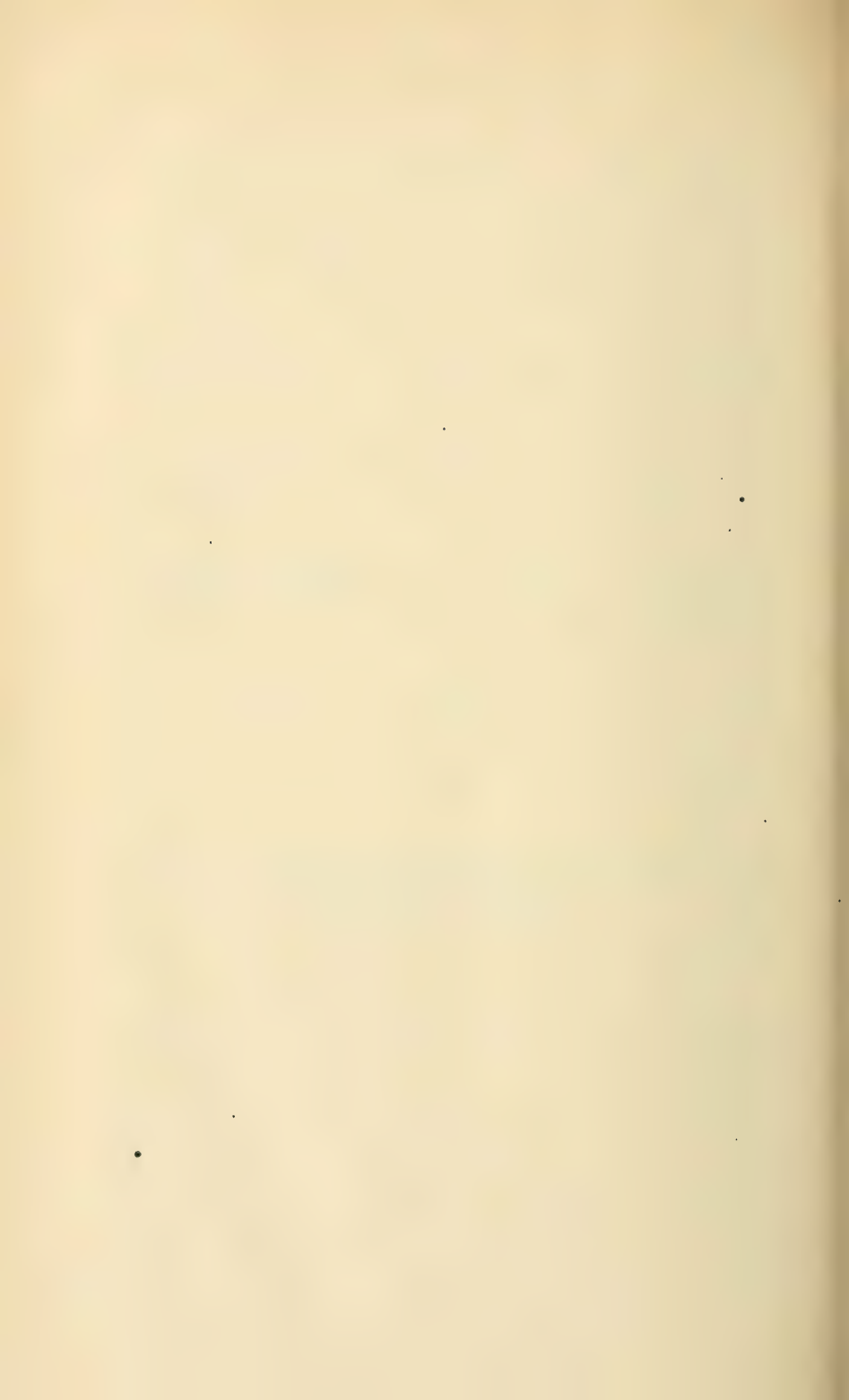
OF ANOTHER COUNTRY.

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ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS  
SHOWING THEIR CONDITION ON THE 31ST  
DAY OF DECEMBER, 1894.

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UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY  
ASSURANCE CORPORATION (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, May, 1886.

*Resident Manager*, GEO. MUNROE ENDICOTT, 71 Kilby St., Boston, Mass.*Trustees* — OLIVER W. PEABODY, WILLIAM A. FRENCH, JOHN  
LOWELL, of Boston.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policy-holders (par).....	\$400,000 00.
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## II. ASSETS.

*Bonds owned by the Company.*

	Cost Value.	Par Value.	Market Value.
UNITED STATES BONDS —			
United States reg. 4 p.c., 1907,	\$256,312 50	\$200,000 00	\$228,000 00
United States reg. 5 p.c., 1904,	59,750 00	50,000 00	58,500 00
MUNICIPAL AND COUNTY BONDS —			
City of Buffalo 3½ p.c., 1912..	52,000 00	50,000 00	50,500 00
City of Los Angeles 5 p.c., 1900,	2,057 50	2,000 00	2,000 00
City of Los Angeles 5 p.c., 1901,	2,062 50	2,000 00	2,000 00
City of Los Angeles 5 p.c., 1902,	1,033 75	1,000 00	1,000 00
City of Los Angeles 5 p.c., 1903,	4,140 00	4,000 00	4,000 00
City of Los Angeles 5 p.c., 1904,	7,262 50	7,000 00	7,000 00.
City of Los Angeles 5 p.c., 1906,	7,320 00	7,000 00	7,000 00.
City of Los Angeles 5 p.c., 1907,	2,085 00	2,000 00	2,000 00.
City of Lynn 4 p.c., 1919.....	54,562 50	50,000 00	52,500 00.
City of Portland, Oregon, W. L.			
5 p.c., 1923 .....	67,350 00	60,000 00	67,350 00
City of Providence, W. L., 4			
p.c., 1923.....	4,290 00	4,000 00	4,480 00
City of Springfield, W. L., 4			
p.c., 1923.....	5,093 75	5,000 00	5,450 00
Town of Andover 4 p.c., 1908			
to 1920.....	66,150 00	60,000 00	62,100 00
Town of Canton 4 p.c., 1919..	5,450 00	5,000 00	5,225 00

	Cost Value.	Par Value.	Market Value.
RAILROAD BONDS —			
Atchison, 1st m., 4 p.c., 1989,	18,900 00	21,000 00	13,230 00
Atchison, 2d m., 4 p.c., 1989,	6,350 00	8,000 00	1,360 00
Aroostook Co., Me., 4 p.c., 1909,	5,025 00	5,000 00	5,000 00
Baltimore & Ohio 5 p.c., 1925,	28,015 00	26,000 00	28,080 00
Boston & Maine 4½ p.c., 1944,	15,750 00	15,000 00	16,875 00
Dexter & Piscataquis 4 p.c., 1929.....	50,750 00	50,000 00	50,000 00
Eastern 6 p.c., 1906.....	6,062 50	5,000 00	6,050 00
Fort Street Union Depot Co., Detroit, 4½ p.c., 1941.....	25,500 00	25,000 00	25,750 00
Maine Central 7 p.c., 1898....	2,500 00	2,000 00	2,195 00
Maine Central 6 p.c., 1900....	6,025 00	5,000 00	5,500 00
N. Y. Central & Hudson River 7 p.c., 1903.....	27,237 50	20,000 00	25,200 00
Oregon R.R. & Nav. Co., 6 p.c., 1909.....	32,738 50	30,000 00	33,000 00
Pennsylvania 5 p.c., 1919....	5,600 00	5,000 00	5,750 00
Phila., Wilm'n & Baltimore 4 p.c., 1932.....	50,375 00	50,000 00	50,500 00
West End St. 5 p.c., 1902. ...	52,000 00	50,000 00	52,000 00
Totals.....	\$929,748 50	\$826,000 00	\$879,595 00

Cash in Company's principal office.....	660 44
Cash in bank.....	148 47
Cash in hands of trustees.....	7,848 49
Interest due and accrued on bonds.....	7,297 50
Interest due and accrued on collateral loans.....	Nothing.
Gross premiums in due course of collection.....	228,580 32

Assets of the Company at their actual value. .... \$1,124,130 22

### III. LIABILITIES.

Losses adjusted and unpaid.....	Nothing.
Losses reported and unadjusted.....	\$206,255 00
Losses resisted.....	22,850 00
Gross amount of unpaid losses.....	\$229,105 00
Unearned premiums on risks, one year or less..	\$418,853 32
Unearned premiums on risks, more than one year.....	
Unearned premiums as computed above.....	418,853 32
Commissions and brokerage, and other demands.....	45,632 00
Dues for salaries, rent, advertising, etc.....	Nothing.
Special deposit in Ohio in excess of present liabilities therein,	56,815 06
Total liabilities, except statutory deposit and surplus..	\$750,405 38
Statutory deposit.....	200,000 00
Surplus beyond all liabilities.....	173,724 84
Total liabilities, including deposit and surplus.....	\$1,124,130 22

## IV. INCOME DURING THE YEAR.

Premiums received in cash, less reinsurance, rebate, abatement, and return premiums.....	\$882,813 65
Interest on stocks and bonds, collateral loans, and from all other sources.....	36,948 07
Appreciation of investments.....	\$15,857 05
Received from home office.....	Nothing.
Actual cash income.....	\$919,761 72

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$—— occurring in previous years).....	\$559,997 55
Commissions and brokerage.....	179,160 59
Salaries and fees.....	72,916 58
Taxes.....	18,896 11
All other payments, viz.: general expenses.....	70,481 83
Remitted home office.....	\$70,659 83
Actual cash expenditure.....	\$901,452 66

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Casualty.	Premiums.
In force on the 31st day of December of the preceding year.....	\$203,187,985	\$903,057 71
Written or renewed during the year.....	236,193,206	1,039,330 84
Totals.....	\$439,381,191	\$1,942,388 55
Deduct those expired and marked off.....	249,867,950	1,099,941 18
In force at the end of the year.....	\$189,513,241	\$842,447 37

*Recapitulation of Casualty Risks and Premiums.*

Year written.	Term.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1894 ...	One year or less,	\$189,513,241	\$768,618 45	1-2	\$384,309 22
1893 ...	Two years.....		375 00	1-4	93 75
1892....	Three years....		18,671 50	1-6	3,111 91
1893....			30,718 50	1-2	15,359 25
1894....			12,382 42	5-6	10,318 72
1894....	Four years.....		100 00	7-8	87 50
1890....	Five years.....		4,857 30	3-10	1,457 19
1891....			3,315 00	1-2	1,657 50
1892 ...			3,050 00	7-10	2,135 00
1893....			359 20	9-10	323 28
1894....					
Totals.....		\$189,513,241	\$842,447 37	....	\$418,853 32

Premiums received in United States since the admission of the

Company.....	\$5,435,983 36
Losses paid in U. S. since the admission of the Company....	2,648,429 64
Losses incurred during the year.....	572,132 55

Special deposit elsewhere for the exclusive protection of policyholders there :—

State or Country.	Value of Deposit.	Total Liabilities therein.	Excess of Deposit.
Ohio.....	\$58,500 00	\$1,684 94	\$56,815 06

*Business in Connecticut, 1894.*

Casualty risks taken.....	\$1,172,938 00
Premiums received.....	4,678 31
Losses paid.....	968 30
Losses incurred.....	353 30

UNITED STATES BRANCH OF THE LONDON GUARANTEE & ACCIDENT COMPANY (LIMITED),

LONDON, ENGLAND.

Admitted to the United States, October, 1892.

*Resident Manager*—A. W. MASTERS, Chicago, Ill.

*Trustees*—J. CROSBY BROWN, New York City ; JOHN W. DOANE,  
GEORGE H. WHEELER, ERSKINE M. PHELPS, Chicago, Ill.,  
OLIVER AMES, Boston, Mass.

*Attorney in Connecticut*, INSURANCE COMMISSIONER.

*Accident Insurance.*

I. CAPITAL DEPOSIT.

Amount deposited in United States for security of all policyholders (par).....	\$200,000_00
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II. ASSETS.

*Bonds owned by the Company.*

	Par Value.	Market Value
UNITED STATES BONDS—		
United States 4 p.c., 1907.....	\$200,000 00	\$227,000_00
RAILROAD BONDS—		
New York Central & Hudson River deb. certificates, 4 p.c., 1905....	22,500 00	22,950 00
Pennsylvania gold, sterling £4,400 6 p.c., 1910.....	21,412 60	28,264 63

	Par Value.	Market Value.
Illinois Central gold sterling, £5,000 3½ p.c., 1950 .....	24,332 50	24,332 50
Chicago & Northwestern gold, 7 p.c., 1902, .....	25,000 00	30,250 00
MUNICIPAL BONDS —		
City of Jersey City, gold, 5 p.c., 1923-4....	25,000 00	27,000 00
City of Chicago, gold, 5 p.c., 1914.....	25,000 00	26,250 00
Totals.....	\$343,245 10	\$386,047 13

Cash in Company's principal office.....	102 85
Cash in bank.....	24,829 69
Interest due and accrued on bonds.....	1,655 30
Gross premiums in due course of collection.....	105,505 91
Assets of the Company at their actual value.....	\$518,140 88

### III. LIABILITIES.

Losses adjusted and unpaid .....	Nothing.
Losses reported and unadjusted.....	\$36,929 99
Losses resisted.....	5,420 00
Gross amount of unpaid losses.....	\$42,349 99
Unearned premiums on risks, one year or less..	\$194,093 35
Unearned premiums on risks, more than one year.....	Nothing.
Unearned premiums as computed above.....	194,093 35
Commissions and brokerage, and other demands.....	27,213 00
Dues for salaries, rent, advertising, etc.....	Nothing.
Special deposits in other States in excess of present liabilities therein.....	Nothing.
Total liabilities, except statutory deposit and surplus..	\$263,656 34
Statutory deposit .....	200,000 00
Surplus beyond all liabilities.....	54,484 54
Total liabilities, including deposit and surplus.....	\$518,140 88

### IV. INCOME DURING THE YEAR.

Premiums received in cash.....	\$487,435 27
Deduct reinsurance, rebate, abatement, and return premiums.....	93,228 31
Actual cash premiums.....	\$394,206 96
Interest on mortgages of real estate.....	Nothing.
Interest on loans and bonds, and dividends on stocks, etc...	12,468 37
Rents .....	Nothing.
From all other sources.. ..	
Received from home office.....	Nothing.
Actual cash income.....	\$406,675 33

## V. EXPENDITURE DURING THE YEAR.

Amount paid for losses (including nothing occurring in previous years).....	\$110,969 86
Commissions and brokerage .....	125,840 19
Salaries and fees .....	16,516 04
Taxes.....	4,357 08
All other expenses, viz.: reinsurance, \$410.75; law, \$1,688.93; elevator inspection, \$2,795.55; rent, \$2,598.37; interest on investment paid at home office, \$8,291.00; advertising, \$1,402.60; traveling, \$1,301.40; printing, \$4,416.30; sundries, \$6,032.57.....	28,937.47
Remitted home office.....	Nothing.
Actual cash expenditure.....	\$286,620 64

## VI. MISCELLANEOUS.

*Risks and Premiums.*

	Casualty.	Premiums.
In force on the 31st day of December of the preceding year.....	\$26,796,325	\$219,795 07
Written or renewed during the year. ....	56,858,700	488,351 01
Totals.....	\$83,655,025	\$708,146 08
Deduct those expired and marked of.....	36,768,875	319,959 39
In force at the end of the year.....	\$46,886,150	\$388,186 69

Premiums received in U.S. since the admission of the Company	\$614,917 77
Losses paid in U. S. since the admission of the Company....	118,561 23
Losses incurred during the year.....	97,200 96

*Business in Connecticut, 1894.*

Casualty risks taken.....	\$40,000 00
Premiums received.....	260 00
Losses paid.....	} Nothing.
Losses incurred.....	

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LIVE STOCK

(ASSESSMENT)

INSURANCE COMPANY

OF ANOTHER STATE.

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## RHODE ISLAND MUTUAL LIVE STOCK INSURANCE COMPANY,

PROVIDENCE, R. I.

Commenced Business, 1888.

SHIRLEY A. ELSBREE, *President*.GEORGE W. BURTON, *Secretary*.*Attorney in Connecticut*, INSURANCE COMMISSIONER.

## I. BALANCE SHEET.

Amount of net or invested assets, December 31, 1893.....	\$933 71
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## II. INCOME DURING THE YEAR.

Gross amount of membership fees required or represented by applications, without deduction.....	\$3,831 18	
Annual dues as per contract, without any deduction whatever.....	Nothing.	
Assessments: mortuary, \$24,620.71; expense, \$4,394.90.....	29,015 61	
Medical examiners' fees and inspections paid by applicant.....	None.	
Total paid by members.....	\$32,846 79	
Interest, nothing; rent, nothing.....	Nothing.	
Advances to agents repaid.....		
Cash received from all other sources, viz.: mortuary collections, etc.....	1,294 85	
(Assessments paid in advance, nothing.)		
Total income.....		\$34,141 64
Total net resources.....		\$35,075 35

## III. DISBURSEMENTS DURING THE YEAR.

Losses and claims (detailed schedule filed)....	\$20,874 00
Advance payments returned to rejected applicants.....	Nothing.
Commissions and fees retained by or paid or allowed to agents on account of fees and dues..	1,989 39
Commissions paid or allowed for collecting assessments.....	269 95
Salaries of managers and agents not paid by commissions.....	Nothing.
Salaries and other compensation of officers....	3,359 23

Salaries and other compensation of office employees.....	1,167 50	
Inspections and veterinary bills.....	4,026 65	
Rent, \$291.25; taxes, \$780.38; advertising and printing, \$629.38.....	1,701 01	
Advanced to officers and agents to be repaid out of future salaries or commissions.....	Nothing.	
All other items, viz.: traveling, \$104.17; postage, \$384.35; miscellaneous, \$1,015.60.....	1,504 12	
Advance assessments applied, included above, none).		
Total expenses.....	\$14,017 85	
Total disbursements.....		\$34,891 85
Balance.....		\$183 50

## IV. NET OR INVESTED ASSETS.

Cost value of real estate in cash, exclusive of encumbrances.....	} Nothing.	
Loans on mortgages (first liens) on real estate,		
Loans secured by pledge of bonds, stocks, or other marketable collateral.....		
Cost value of bonds and stocks owned absolutely.....		
Agents' ledger balances.....	}	
Cash in office.....		\$67 85
Cash in bank.....		115 65
Total net or invested assets.....		\$183 50
Deduct depreciation of assets to bring same to market value.....		Nothing.
Total net or invested assets, less depreciation.....		\$183 50

## V. NON-INVESTED ASSETS,

Nothing.

## ITEMS NOT ADMITTED.

Furniture fixtures, and safes, \$750.00; supplies, printed matter, stationery, \$175.00.....	\$925 00	
Judgments, nothing; bills receivable, nothing..	Nothing.	
Horse and carriage.....	250 00	
Cash advanced to, or in the hands of, officers and agents.....	} Nothing.	
Agents' balances, nothing; loans on personal security, nothing.....		
Total.....	\$1,175 00	Not included above.
Net assets.....		\$183 50

## VI. LIABILITIES.

Losses adjusted, due, and unpaid.....	Nothing.
All other (not including contingent mortuary), viz.: veterinary bills and sundries.....	\$151 43
Total actual liabilities.....	\$151 43
Balance, net assets.....	\$151 43

## CONTINGENT MORTUARY ASSETS (OR RESOURCES).

Mortuary assessments, called and not yet due..	\$4,153 50
Mortuary assessments, due and unpaid.....	2,263 28
Mortuary assessments not yet called, for losses unadjusted, nothing; resisted, nothing; re- ported, nothing.....	Nothing.
Total due from members.....	\$6,416 78
Deduct estimated cost of collection.....	97 50
Net amount due from members.....	\$6,319 28

## CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (number of claims, 42).....	\$8,095 50
Losses in process of adjustment (number of claims, none) .....	Nothing.
Losses reported (number of claims, none)....	
Losses resisted (number of claims, none).....	
All other contingent liabilities.....	
Total contingent mortuary liabilities .....	\$8,095 50
Balance of contingent liabilities.....	\$1,776 22

## VII. EXHIBIT OF CERTIFICATES OR POLICIES.

*Total Business of 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	4,399	\$572,017 00
Policies or certificates written during the year .....	958	105,277 00
Totals.....	5,357	\$677,294 00
Deduct number and amount which have ceased to be in force during the year.....	1,392	182,793 00
Total policies or ctf's. in force Dec. 31, 1894,	3,965	\$494,501 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	39	\$5,768 00
Losses and claims on policies or certificates incurred during the year.....	187	23,201 50
Totals.....	226	\$28,969 50

Losses and claims on policies or certificates paid during the year.....	163	20,874 00
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....	None.	Nothing.

*Business in Connecticut during 1894.*

	Number.	Amount.
Policies or certificates in force December 31, 1893...	1,444	\$209,500 00
Policies or certificates written during the year.....	261	27,159 00
Totals.....	1,705	\$236,659 00
Deduct number and amount which have ceased to be in force during the year.....	400	51,207 00
Total policies or certificates in force December 31, 1894.....	1,305	\$185,452 00
Losses and claims on policies or certificates unpaid December 31, 1893.....	15	\$1,900 00
Losses and claims on policies or certificates incurred during the year.....	64	7,605 00
Totals.....	79	\$9,505 00
Losses and claims on policies or certificates paid during the year.....	53	6,515 00
Policies or certificates terminated by death during the year.....	None.	Nothing.
Policies or certificates terminated by lapse during the year.....		

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# STATISTICAL TABLES

RELATING TO

LIFE COMPANIES OPERATING UPON THE  
FIXED-PREMIUM PLAN.

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Table 1 — ASSETS OF THE COMPANIES, DECEMBER 31, 1894.

NAME OF Co.	Value of Real Estate.	Rond and Mortgage Loans.	Collateral Loans.	Premium Notes and Loans.	Stocks and Bonds.	Cash.	Accrued Interest and Rents.	Unpaid and Deferred Premiums.	All other Assets.	Total admitted Assets.
<b>Companies of Conn.</b>										
Aetna.....	\$517,662 32	\$21,960,640 25	\$1,170,782 93	\$769,932 42	\$12,380,712 78	\$4,160,505 45	\$598,864 43	\$334,155 25	137,543 92	\$42,030,799 75
Conn. General	165,432 77	1,745,969 31	78,897 74	51,695 85	451,225 00	37,562 26	56,604 15	63,591 02	.....	2,659,979 00
Connecticut...	7,362,583 74	37,484,848 18	12,300 00	1,259,444 15	13,124,572 00	1,784,032 30	998,552 46	231,148 88	.....	62,257,481 71
Hartford.....	141,319 61	188,225 00	85,107 50	.....	38,715 00	1,998 92	4,358 77	197 38	.....	459,922 18
Phoenix.....	939,692 77	5,633,589 50	148,093 60	558,770 01	2,314,261 00	376,576 95	128,628 73	125,208 47	.....	10,224,821 03
Travelers (Life)	1,594,156 63	4,299,764 97	1,352,393 40	.....	5,858,616 39	1,147,053 02	147,850 99	473,647 68	5,000 00	14,878,453 08
Totals.....	\$10,720,847 84	\$71,313,037 21	\$2,847,545 17	\$2,639,842 43	\$34,168,102 17	\$7,597,728 90	\$1,934,859 53	\$1,227,949 58	142,543 92	\$132,502,456 75
<b>Cos. of other States.</b>										
Berkshire.....	\$423,438 40	\$4,323,108 31	\$285,400 73	\$134,133 26	\$871,261 50	\$172,545 62	\$76,463 19	\$146,277 48	.....	\$6,432,628 49
Equitable.....	39,413,248 27	26,342,841 16	6,569,577 50	.....	95,722,478 00	11,372,470 15	527,200 06	3,236,633 60	.....	183,184,448 74
Germania.....	2,077,168 67	10,739,974 20	840,854 85	.....	5,408,580 72	380,978 50	174,934 14	443,368 99	1,040 00	20,066,900 07
Honne.....	1,697,651 22	2,318,150 00	294,603 37	501,601 25	3,299,760 00	192,863 58	82,567 19	171,142 08	12,500 00	8,570,838 69
John Hancock.	1,278,097 81	1,786,669 12	220,410 00	75,379 26	2,885,464 85	173,292 22	128,768 05	125,173 45	.....	6,673,254 76
Manhattan.....	3,527,560 00	4,138,183 62	1,111,468 25	582,670 12	3,376,749 50	581,116 50	111,895 18	272,385 19	.....	13,702,028 36
Massachusetts.	577,396 27	5,141,722 72	2,066,780 00	650,494 03	5,612,047 70	800,364 80	324,327 74	485,137 48	.....	15,658,270 74
Metropolitan..	5,883,903 66	9,733,475 00	10,888 75	81,087 48	5,397,317 50	550,116 25	217,145 97	542,687 55	.....	22,326,622 16
Mutual Benefit	1,358,631 80	30,459,371 97	4,557,540 36	4,343,009 19	12,527,704 91	707,616 49	920,326 65	649,676 06	166,224 99	55,690,102 42
Mutual.....	21,691,733 39	71,339,415 92	11,366,100 00	.....	83,970,690 67	9,055,198 91	1,180,476 45	3,246,297 32	23,969 33	202,473,881 99
National.....	633,121 26	4,451,520 70	1,053,374 20	257,259 65	3,719,021 33	228,780 35	272,248 42	421,831 78	.....	11,037,157 69
New England..	1,824,292 98	4,181,008 00	1,739,424 14	869,180 94	14,571,089 36	647,831 43	231,042 64	215,500 61	.....	24,279,370 10
New York.....	14,675,478 98	26,349,724 84	3,785,902 99	1,025,871 94	103,705,308 67	5,492,422 69	1,405,663 08	5,368,881 12	.....	161,809,254 31
Northwestern.	1,183,409 12	55,846,691 09	78,820 00	467,540 42	7,721,045 83	5,455,990 79	1,064,038 44	1,507,158 44	.....	73,324,694 13
Penn.....	1,439,650 76	10,782,443 78	3,498,346 77	769,011 63	7,134,794 50	270,557 82	286,339 25	633,148 65	55,427 31	24,869,720 47
Prov. L. & T..	1,445,750 95	11,191,399 90	3,171,109 72	22,176 77	10,120,574 22	144,512 96	295,003 43	658,591 00	.....	27,049,118 95
Prov. Savings.	250,668 92	212,900 00	9,613 92	.....	899,227 72	114,796 35	30,242 41	133,428 36	.....	1,650,877 68
Prudential.....	2,284,516 52	5,458,241 85	29,259 94	7,189 91	4,141,226 30	706,562 35	139,986 66	248,910 79	.....	13,015,993 33
State.....	704,800 00	1,995,637 07	575,213 07	.....	5,791,043 00	308,552 97	96,300 00	303,588 52	113,195 00	9,908,129 36
Union Central.	377,483 92	9,398,202 75	1,113,465 19	726,758 27	18,685 00	332,259 01	371,361 58	183,853 69	.....	12,522,069 41
Union.....	338,603 69	1,332,258 88	567,229 97	253,752 45	3,169,556 02	190,085 66	67,832 11	163,583 42	394 72	6,583,251 92
United States.	57,000 00	4,504,290 31	78,973 38	268,986 51	1,702,375 83	155,014 32	93,259 51	208,251 43	.....	7,068,151 29
Washington ..	608,842 87	10,370,378 17	488,981 76	.....	747,230 00	685,808 54	139,782 11	275,839 31	.....	13,316,862 76
Totals.....	\$104,252,449 46	\$12,397,609 36	\$43,513,338 79	\$11,036,103 08	\$82,423,233 13	\$9,339,538 27	\$8,237,204 26	\$19,641,310 32	372,751 35	\$921,213,538 02
Grand Totals	\$114,973,297 30	\$38,710,646 57	\$46,360,883 96	\$13,675,945 51	\$146,591,335 30	\$46,847,267 17	\$17,026,063 79	\$20,869,259 90	\$15,295 27	\$1,053,715,994 77

Table 2—PER CENTUM OF VARIOUS INVESTMENTS, DECEMBER 31, 1894.

NAME OF COMPANY.	Assets.	Real Estate.	Loans on Bond and Mortgage.	Loans on Collateral.	Premium Notes and Loans.	Stocks and Bonds.	Cash in Office and Bank.	Accrued Interest.	Deferred and Outstanding Premiums.	All other Assets.
<b>Companies of Connecticut.</b>										
Ætna.....	\$42,030,799 75	1.23	52.25	2.79	1.83	29.46	9.90	1.42	.79	.33
Connecticut General...	2,650,979 00	6.24	65.86	2.98	1.95	17.02	1.42	2.14	2.39	....
Connecticut.....	62,257,481 71	11.83	60.21	.02	2.02	21.08	2.87	1.60	.37	....
Hartford.....	459,922 18	30.73	40.93	18.50	....	8.42	.43	.95	.04	....
Phoenix.....	10,224,821 03	9.19	55.10	1.45	5.47	22.63	3.68	1.22	1.22	....
Travelers (Life).....	14,878,453 08	10.71	28.90	9.09	....	39.38	7.71	.99	3.19	.03
Totals.....	\$132,502,456 75	8.09	53.82	2.15	1.99	25.79	5.66	1.46	.93	.11
<b>Companies of other States.</b>										
Berkshire.....	\$6,432,628 49	6.58	67.21	4.44	2.09	13.54	2.68	1.19	2.27	....
Equitable.....	183,184,448 74	21.51	14.38	3.59	....	52.25	6.21	.29	1.77	....
Germania.....	20,066,900 07	10.35	53.52	4.19	....	26.95	1.90	.87	2.21	.01
Home.....	8,570,838 69	19.81	27.05	3.44	5.85	38.50	2.25	.96	1.99	.15
John Hancock.....	6,673,254 76	19.15	26.77	3.30	1.13	43.24	2.60	1.93	1.88	....
Manhattan.....	13,702,028 36	25.75	30.20	8.11	4.25	24.64	4.24	.82	1.99	....
Massachusetts.....	15,558,270 74	3.69	32.84	13.20	4.15	35.84	5.11	2.07	3.10	....
Metropolitan.....	22,326,622 16	26.35	43.60	.05	36	23.77	2.46	.97	2.44	....
Mutual Benefit.....	55,690,102 42	2.44	54.69	8.18	7.80	22.50	1.27	1.65	1.17	.30
Mutual.....	202,473,881 99	10.72	35.24	5.61	....	41.47	4.77	.58	1.60	.01
National.....	11,037,157 69	5.74	40.33	9.54	2.33	33.70	2.07	2.47	3.82	....
New England.....	24,279,370 10	7.51	17.22	7.16	3.58	60.02	2.67	.95	.89	....
New York.....	161,809,254 31	9.07	16.29	2.34	63	64.09	3.39	.87	3.32	....
Northwestern.....	73,324,694 13	1.61	76.16	11	.64	10.53	7.44	1.45	2.06	....
Penn.....	24,869,720 47	5.79	43.35	14.07	3.09	28.69	1.09	1.15	2.55	.22
Provident Life & Trust.....	27,049,118 95	5.34	41.37	11.72	.08	37.42	.54	1.09	2.44	....
Provident Savings.....	1,650,877 68	15.19	12.90	.58	....	54.47	6.95	1.83	8.08	....
Prudential.....	13,015,903 33	17.55	41.94	.22	.05	31.82	5.43	1.08	1.91	....
State.....	9,908,129 56	7.11	20.14	5.81	....	58.45	3.31	.97	3.07	1.14
Union Central.....	12,522,069 41	3.01	75.05	8.89	5.81	.15	2.65	2.97	1.47	....
Union.....	6,583,251 92	12.74	20.24	2.89	3.85	48.14	2.89	1.03	2.48	.01
United States.....	7,068,151 29	.81	63.72	1.12	3.81	24.09	2.19	1.32	2.94	....
Washington.....	13,316,862 76	4.57	77.88	3.67	....	5.61	5.15	1.05	2.07	....
Totals.....	\$921,213,538 02	11.32	33.91	4.72	1.20	41.51	4.27	.90	2.13	.04
Grand Totals.....	\$1,053,715,994 77	10.91	36.41	4.40	1.30	39.53	4.45	.97	1.98	.05

Table 3 — LIABILITIES, DECEMBER 31, 1894.

NAME OF COMPANY.	Premium Reserve (less Reinsurance).	Policy Claims due and unpaid.	Death Losses not due.	Claims Resisted.	Dividends due Policyholders.	Advance Premiums.	All other Claims.	Total Liabilities, except Capital.
<b>Companies of Connecticut.</b>								
Ætna.....	\$34,328,190 00	\$58,283 00	\$160,135 00	\$56,000 00	\$460,450 70	\$4,448 53	\$104,530 98	\$35,172,038 21
Conn. General.....	2,974,027 00	13,667 90	20,176 00	.....	824 93	1,701 47	.....	2,110,397 30
Connecticut.....	53,334,034 00	24,051 50	96,640 00	59,670 00	487,479 56	40,520 49	429,260 00	54,471,655 55
Hartford.....	288,925 00	.....	6,107 00	.....	.....	.....	1,059 50	296,091 50
Phoenix.....	9,490,894 00	.....	18,249 00	.....	.....	9,385 66	138,093 77	9,656,622 43
Travelers (Life) .....	13,531,529 00	3,767 00	65,228 23	23,368 80	.....	.....	6,867 08	13,630,760 11
Totals.....	\$113,047,599 00	\$99,769 40	\$366,535 23	\$139,038 80	\$948,755 19	\$56,056 15	\$679,811 33	\$115,337,565 10
<b>Companies of other States.</b>								
Berkshire .....	\$5,735,357 00	\$1,396 00	\$24,968 00	\$14,000 00	\$2,636 06	\$7,397 94	\$2,697 56	\$5,788,452 56
Equitable.....	146,005,110 00	252,420 89	1,035,292 32	156,207 00	114,211 00	.....	23,125 00	147,586,366 21
Germania.....	18,310,783 07	8,987 20	103,118 97	46,211 07	23,687 70	2,232 80	21,944 44	18,516,965 25
Home.....	7,297,744 00	.....	36,214 00	40,000 00	8,190 86	3,368 80	9,825 00	7,395,342 66
John Hancock.....	5,946,297 00	.....	33,129 00	.....	17,007 37	2,150 68	166,623 83	6,165,207 88
Manhattan .....	12,690,148 00	.....	116,148 64	.....	35,234 98	11,459 08	90,707 00	12,943,597 70
Massachusetts.....	14,304,559 38	.....	90,993 00	8,450 00	118,352 58	2,770 35	.....	14,525,125 31
Metropolitan.....	17,052,281 00	98,303 45	.....	.....	29,468 76	5,846 51	526,562 23	18,312,461 95
Mutual Benefit.....	51,294,605 00	36,215 53	192,210 87	17,000 00	293,824 06	4,006 62	.....	51,801,646 55
Mutual.....	179,802,862 00	.....	597,252 99	374,300 00	.....	147,731 81	134,202 00	181,092,564 33
National .....	9,571,142 64	69,271 00	2,118 13	17,000 00	8,295 68	614 58	15,791 66	9,614,962 69
New England.....	21,996,044 00	.....	.....	.....	116,002 59	.....	.....	22,181,317 59
New York.....	138,620,188 00	180,628 49	1,325,754 13	44,000 00	147,437 07	157,415 68	1,287,039 83	141,762,463 20
Northwestern .....	58,713,048 00	.....	282,244 46	61,200 00	110,085 73	7,000 00	5,000 00	59,178,578 19
Penn.....	21,766,333 00	.....	118,440 00	10,000 00	58,954 62	10,565 76	8,630 00	21,972,923 38
Provident Life & Trust	23,415,787 00	5,358 33	40,988 00	.....	51,069 24	99,758 26	122,693 56	23,735,654 39
Provident Savings.....	756,391 00	.....	149,280 00	50,100 00	.....	5,159 53	4,720 00	965,650 53
Prudential.....	10,056,440 27	.....	31,509 71	.....	254 90	11,827 51	.....	10,100,032 39
State.....	8,050,871 00	.....	59,500 00	22,000 00	.....	.....	.....	8,732,371 00
Union Central.....	10,995,796 00	500 00	36,784 94	24,500 00	5,321 11	84,681 30	.....	11,147,583 35
Union.....	6,145,703 47	11,792 86	45,148 65	.....	3,073 66	688 54	31,107 00	6,237,514 18
United States.....	6,487,582 00	16,040 00	22,100 00	36,000 00	16,375 00	3,776 61	8,191 88	6,590,065 49
Washington.....	12,728,697 00	3,861 10	76,775 20	.....	.....	8,547 00	2,833 31	12,820,713 61
Totals.....	\$788,943,769 83	\$684,774 85	\$4,419,971 01	\$920,968 07	\$1,159,482 97	\$576,999 36	\$2,461,694 30	\$799,167,660 39
Grand Totals. ....	\$901,991,368 83	\$784,544 25	\$4,486,506 24	\$1,060,006 87	\$2,108,238 16	\$633,055 51	\$3,141,505 63	\$914,505,225 49

Table 4 — SOURCES OF INCOME, YEAR ENDING DECEMBER 31, 1894.

NAME OF COMPANY.	Cash Premiums.	Note Premiums.	Interest on Cash Loans.	Interest and Dividends on Stocks.	Interest on Premium Notes.	Rents.	All other Interest.	Total Income.
<b>Companies of Connecticut.</b>								
Ætna (Life).....	\$4,794,845 94	\$38,458 15	\$1,307,195 54	\$585,441 34	\$78,130 40	\$32,315 09	\$32,772 47	\$6,866,198 93
Conn. General.....	346,894 99	5,998 92	100,101 79	17,058 56	2,535 15	5,652 93	6,022 10	484,264 44
Connecticut.....	4,677,972 88	821 00	2,203,847 54	639,968 00	78,539 74	268,442 48	36,987 77	7,906,579 41
Hartford.....	4,245 62	.....	12,234 18	4,106 00	.....	9,846 15	77 75	30,509 70
Phoenix.....	1,192,772 74	.....	344,124 03	120,934 21	34,828 29	35,387 60	22,084 34	1,749,231 21
Travelers (Life).....	2,152,135 52	.....	244,735 25	259,263 40	.....	80,800 51	116,993 43	2,853,928 11
Totals.....	\$13,168,867 69	\$45,318 07	\$4,212,238 33	\$1,625,871 51	\$194,033 58	\$432,444 76	\$214,937 86	\$19,893,711 80
<b>Companies of other States.</b>								
Berkshire.....	\$1,434,714 62	\$20,657 75	\$211,383 33	\$35,889 01	\$7,884 38	\$19,636 06	\$32,972 63	\$1,763,137 78
Equitable.....	36,038,931 09	.....	1,163,826 71	4,055,331 30	.....	1,833,333 94	827,803 47	43,669,726 51
Germania.....	2,989,423 15	.....	496,759 31	241,649 11	.....	128,873 47	51,741 17	3,908,456 21
Home.....	1,367,426 53	127,161 85	123,425 03	157,813 79	33,332 44	35,140 19	44,543 76	1,888,843 59
John Hancock.....	3,846,414 64	15,641 06	104,794 70	108,974 61	4,914 74	91,334 91	18,090 48	4,199,075 14
Manhattan.....	2,010,970 56	46,074 00	189,575 62	162,950 50	40,751 43	103,953 43	168,927 22	2,723,202 76
Massachusetts.....	2,915,735 78	195,524 32	335,698 98	277,363 71	35,624 55	23,005 61	42,206 12	3,825,159 07
Metropolitan.....	16,824,155 19	2,860 58	484,160 38	235,134 83	2,334 02	226,425 68	11,956 20	17,787,026 88
Mutual Benefit.....	7,081,341 72	544,810 69	1,682,966 79	600,088 31	258,587 40	45,311 70	180,461 22	10,393,567 83
Mutual.....	36,123,163 82	.....	3,912,697 53	3,794,339 45	.....	842,399 36	1,083,929 57	45,756,329 73
National.....	2,260,193 98	212,507 64	211,056 10	157,932 29	57,001 53	12,154 96	20,476 00	2,931,322 50
New England.....	2,292,946 10	786,560 29	198,338 58	659,868 96	66,878 42	75,554 35	132,493 83	4,203,640 53
New York.....	29,053,019 01	358,367 31	1,464,837 93	4,517,575 53	188,079 29	663,680 27	237,754 19	36,483,313 53
Northwestern.....	12,659,346 90	99,319 18	2,910,840 06	278,484 99	38,414 71	70,618 16	209,017 02	16,266,041 02
Penn.....	4,932,396 17	283,597 07	736,763 97	326,177 29	55,686 58	43,729 82	23,896 04	6,402,246 94
Provident Life & Trust.....	2,107,091 13	2,340 32	634,200 24	394,634 59	6,537 58	23,170 61	216,993 47	5,384,967 94
Provident Savings.....	2,140,247 67	.....	9,689 83	33,016 25	.....	26,286 03	5,118 17	2,214,557 95
Prudential.....	10,883,848 06	6,454 14	279,581 34	168,688 32	1,230 14	113,542 20	3,989 81	11,457,334 01
State.....	1,849,884 02	248,201 20	79,358 00	247,198 00	16,756 00	41,759 62	67,975 97	2,551,132 81
Union Central.....	1,793,329 03	1,165,825 25	606,122 90	880 00	48,248 98	15,189 28	65,126 83	3,694,722 27
Union.....	984,460 73	5,092 00	74,664 66	159,090 02	14,740 94	24,079 24	34,018 27	1,296,145 86
United States.....	1,214,312 95	11,762 84	219,586 11	81,842 78	13,594 73	1,471 75	8,961 93	1,551,533 09
Washington.....	2,105,750 67	.....	529,023 61	18,999 06	.....	9,997 38	38,519 17	2,702,289 89
Totals.....	\$186,909,113 52	4,132,757 49	16,659,261 71	16,705,422 70	890,597 86	4,220,648 02	3,526,972 54	\$233,044,773 84
Grand Totals.....	\$200,077,981 21	4,178,075 56	20,871,500 04	18,331,294 21	1,084,631 44	4,653,092 78	3,741,910 40	\$252,938,485 64

**Table 5—DISBURSEMENTS DURING THE YEAR ENDING DECEMBER 31, 1894.**

NAME OF Co.	Paid Death and Endowment Claims.	Paid for Policies Surrendered.	Dividends to Policyholders.	Paid Annuitants.	Paid Taxes.	Paid Commissions.	Salaries, Fees, Traveling Expenses, etc.	All other Expenditures.	Total Expenditures.
Companies of Conn.									
Ætna (Life).....	\$2,807,919 62	\$488,858 88	\$806,859 03	.....	\$129,469 29	\$519,478 06	\$168,307 04	\$258,927 39	\$5,179,819 31
Conn. General.....	155,849 48	32,016 01	27,517 62	.....	6,209 65	31,620 46	45,015 12	28,508 12	326,736 46
Connecticut.....	4,273,874 99	660,522 33	1,265,415 20	.....	300,522 14	330,098 94	191,495 55	264,445 49	7,286,380 64
Hartford.....	17,980 00	13,547 61	14,076 96	.....	2,834 20	77 64	131 34	1,660 05	50,307 80
Phoenix.....	807,160 11	137,287 99	141,233 17	\$1,875 00	54,924 57	215,536 67	151,128 40	102,393 06	1,611,538 97
Travelers (Life)	780,710 26	229,977 17	.....	6,852 14	52,406 40	243,131 46	133,608 21	404,556 65	1,851,242 29
Totals.....	\$8,843,494 46	\$1,502,209 99	\$2,255,101 98	\$8,727 14	\$546,372 25	\$1,339,943 23	\$689,685 66	\$1,060,490 76	\$16,306,025 47
Cos. of other States.									
Berkshire.....	\$449,134 00	\$307,817 08	\$205,930 30	.....	\$21,386 47	\$176,294 23	\$78,967 55	\$52,283 97	\$1,291,813 60
Equitable.....	11,831,263 99	5,116,542 42	2,139,734 58	\$385,811 98	490,206 68	4,283,873 24	1,095,542 42	2,083,508 62	27,426,483 93
Germania.....	1,391,853 83	345,362 80	116,190 31	23,597 08	38,109 43	368,781 39	236,550 84	157,308 80	2,677,754 48
Home.....	642,346 37	183,085 21	191,873 45	6,236 98	24,186 28	229,287 85	188,456 93	140,488 87	1,605,961 94
John Hancock	1,269,989 44	138,967 92	89,683 93	1,088 63	43,461 58	1,042,694 21	520,200 48	212,501 74	3,318,587 93
Manhattan.....	1,430,229 57	289,339 04	107,924 48	4,122 56	35,526 77	279,171 62	215,991 39	216,113 07	2,578,418 50
Massachusetts.....	1,115,272 30	427,020 13	413,741 12	.....	53,771 97	409,824 52	230,626 67	119,732 77	2,769,989 48
Metropolitan.....	5,747,952 94	159,726 33	22,826 55	.....	169,711 19	2,662,522 53	3,070,620 67	3,945,713 34	15,779,073 55
Mutual Benefit	3,689,312 06	1,338,000 31	1,674,264 16	36,511 32	229,240 75	774,441 50	269,827 34	189,405 38	8,201,002 84
Mutual.....	13,416,654 57	5,956,449 11	1,308,344 69	407,808 71	482,292 18	5,596,443 12	2,031,727 21	1,679,171 69	30,878,891 26
National.....	547,591 24	536,836 27	122,179 81	.....	59,567 51	392,966 26	116,457 45	82,180 41	1,857,778 95
New England.....	1,690,983 00	607,373 32	530,587 65	.....	72,799 13	231,210 58	146,379 36	154,564 80	3,433,897 84
New York.....	9,646,691 39	2,934,401 92	1,681,754 70	1,396,314 48	358,247 61	4,715,938 07	1,997,215 51	1,408,865 88	24,139,429 56
Northwestern.....	3,093,152 11	794,771 92	1,261,325 10	1,912 85	163,918 44	1,382,189 35	344,045 61	439,593 74	7,480,908 92
Penn.....	1,679,607 62	665,531 26	750,281 02	10,453 82	159,596 35	487,598 21	221,149 36	122,814 95	4,997,032 59
Prov. L. & T.	1,436,016 95	419,390 49	644,681 99	27,708 40	68,032 17	309,459 51	188,505 88	99,179 53	3,192,974 92
Prov. Savings.....	1,082,149 99	9,249 23	312,837 70	1,581 40	27,169 72	304,555 59	133,287 74	117,337 50	1,988,168 87
Prudential.....	3,191,175 02	33,605 53	12,414 70	.....	158,191 57	3,462,554 87	2,103,007 98	644,065 07	9,605,014 74
State.....	542,921 91	318,316 19	290,370 41	.....	36,385 22	241,754 10	79,141 49	93,283 62	1,602,172 94
Union Central.	644,462 42	469,735 20	125,894 32	1,490 68	49,935 42	399,892 37	176,665 58	203,927 63	2,072,003 62
Union.....	619,060 37	82,434 02	32,294 50	492 15	19,674 13	180,079 76	138,686 84	182,535 07	1,255,256 84
United States	735,556 16	108,680 61	87,776 43	2,521 53	21,295 59	186,613 28	151,376 01	112,542 44	1,406,362 05
Washington.....	920,138 78	326,354 08	209,342 05	11,786 29	25,885 72	192,112 66	192,754 48	120,029 50	1,994,403 56
Totals.....	\$66,813,516 03	\$21,568,990 19	\$12,332,253 95	\$2,319,438 86	\$2,808,591 88	\$28,310,258 82	\$13,927,184 79	\$12,577,148 39	\$160,657,382 91
Grand Totals	\$75,657,010 49	\$23,131,200 18	\$14,587,355 93	\$2,328,166 00	\$3,354,964 13	\$29,650,202 05	\$14,616,870 45	\$13,637,639 15	\$176,963,408 38

**Table 6—INCOME, EXPENDITURE, AND PER CENTUM, FOR THE YEAR ENDING DECEMBER 31, 1894.**

NAME OF COMPANY.	Paid Policyholders.	All other Expenditure.	Total Expenditure.	Total Income.	P. C. of Expenditure to Income.	Total Claims Paid.	P. C. of Claims Paid to Income.
<i>Companies of Connecticut.</i>							
Ætna (Life).....	\$4,103,637 53	\$1,076,181 78	\$5,179,819 31	\$6,869,198 93	75 41	\$2,807,919 62	40 88
Connecticut General....	215,383 11	111,353 35	326,736 46	484,264 44	67 47	155,849 48	32 18
Connecticut.....	6,199,812 52	1,086,568 12	7,286,380 64	7,996,579 41	92 16	4,273,874 99	54 05
Hartford.....	45,604 57	4,703 23	50,307 80	30,509 70	164 89	17,980 00	58 93
Phoenix.....	1,087,556 27	523,982 70	1,611,538 97	1,749,231 21	92 13	807,160 11	46 14
Travelers (Life).....	1,017,539 57	833,702 72	1,851,242 29	2,853,928 11	64 87	780,710 26	27 36
Totals.....	\$12,669,533 57	\$3,636,491 90	\$16,306,025 47	\$19,893,711 80	81 97	\$8,843,494 46	44 45
<i>Companies of other States.</i>							
Berkshire.....	\$962,891 38	\$328,932 22	\$1,291,813 60	\$1,763,137 78	73 27	\$449,134 00	25 47
Equitable.....	19,473,352 97	7,953,130 96	27,426,483 93	43,669,726 51	62 80	11,831,263 99	27 09
Germania.....	1,877,004 02	800,750 46	2,677,754 48	3,908,456 21	68 51	1,391,853 83	35 61
Home.....	1,023,542 01	582,419 93	1,605,961 94	1,888,843 59	85 02	642,346 37	34 01
John Hancock.....	1,499,729 92	1,818,858 01	3,318,587 93	4,190,075 14	79 20	1,269,989 44	30 31
Manhattan.....	1,831,615 65	746,802 85	2,578,418 50	2,732,202 76	94 68	1,430,229 57	52 52
Massachusetts.....	1,956,933 55	813,955 93	2,769,889 48	3,825,159 07	72 41	1,115,272 30	29 16
Metropolitan.....	5,930,505 82	9,848,507 73	15,779,073 55	19,787,026 88	88 71	5,747,952 94	32 32
Mutual Benefit.....	6,738,087 85	1,462,914 99	8,201,002 84	10,393,567 83	78 90	3,689,312 06	35 50
Mutual.....	21,089,257 08	9,789,634 18	30,878,891 26	45,759,329 73	67 48	13,416,654 57	29 32
National.....	1,206,607 32	651,171 63	1,857,778 95	2,931,322 50	63 38	547,591 24	18 68
New England.....	2,828,943 97	604,953 87	3,433,897 84	4,203,640 53	81 69	1,600,983 00	40 23
New York.....	15,665,003 06	8,474,426 50	24,139,429 56	36,483,313 53	66 17	9,646,691 39	26 44
Northwestern.....	5,151,161 78	2,329,747 14	7,480,908 92	16,266,041 02	45 99	3,093,152 11	19 02
Penn.....	3,105,873 72	991,758 87	4,097,632 59	6,402,246 94	63 99	1,679,607 62	26 23
Provident Life & Trust.....	2,527,797 83	665,177 09	3,192,974 92	5,384,967 94	59 29	1,436,016 95	26 67
Provident Savings.....	5,045,818 32	582,350 55	1,988,168 87	2,214,357 95	89 79	1,082,149 99	48 87
Prudential.....	3,237,195 25	6,367,819 49	9,605,014 74	11,457,334 01	83 83	3,191,175 02	27 85
State.....	1,151,608 51	450,564 43	1,602,172 94	2,551,132 81	62 80	542,921 91	21 28
Union Central.....	1,241,582 62	839,421 00	2,072,003 62	3,694,722 27	56 08	644,462 42	17 44
Union.....	734,281 04	520,975 80	1,255,256 84	1,296,145 86	96 85	619,060 37	47 76
United States.....	934,534 73	471,827 32	1,406,362 05	1,551,533 09	90 64	735,556 16	47 41
Washington.....	1,469,177 35	529,226 21	1,998,403 56	2,702,289 89	73 95	920,138 78	34 05
Totals.....	\$103,041,595 75	\$57,615,787 16	\$160,657,382 91	\$233,044,773 84	68 94	\$66,813,516 03	28 67
Grand Totals.....	\$115,711,129 32	\$61,252,279 06	\$176,963,408 38	\$252,938,485 64	69 96	\$75,657,010 49	29 91

Table 7.—PREMIUM RECEIPTS, EXPENSE OF MANAGEMENT (EXCLUSIVE OF TAXES) FOR THE YEAR 1894.

NAME OF COMPANY.	Cash Premiums.	Note Premiums	Premium Receipts.	Expense of Management.	Commissions.	Total Income.	P. C. of Management Expense to Income.	P. C. of Commissions to Premiums Received.	P. C. of Notes to Premiums.
<b>Cos. of Connecticut.</b>									
Ætna (Life) . . . .	\$4,794,845 94	\$38,498 15	\$4,833,344 09	\$796,712 49	\$519,478 06	\$6,869,198 93	11 60	10 75	.79
Conn. General . . . .	345,894 99	5,998 92	352,893 91	92,773 70	31,620 46	484,264 44	19 16	8 96	1.69
Connecticut . . . .	4,677,972 88	821 00	4,678,793 88	786,039 98	330,098 94	7,906,579 41	9 94	7 06	.02
Hartford . . . . .	4,245 62	.....	4,245 62	1,869 03	77 64	30,509 70	6 12	1 83	.....
Phoenix . . . . .	1,192,772 74	.....	1,192,772 74	469,058 13	215,536 67	1,749,231 21	26 82	18 07	.....
Travelers (Life) . . .	2,152,135 52	.....	2,152,135 52	681,296 32	243,131 46	2,853,928 11	23 87	11 30	.....
<b>Totals . . . . .</b>	<b>\$13,168,867 69</b>	<b>\$45,318 07</b>	<b>\$13,214,185 76</b>	<b>\$2,827,749 65</b>	<b>\$1,339,943 23</b>	<b>\$19,893,711 80</b>	<b>14 21</b>	<b>10 14</b>	<b>.34</b>
<b>Cos. of other States.</b>									
Berkshire . . . . .	\$1,434,714 62	\$20,657 75	\$1,455,372 37	\$305,760 75	\$176,294 23	\$1,763,137 78	17 34	12 11	1 42
Equitable . . . . .	36,038,931 09	.....	36,038,931 09	7,455,624 28	4,233,873 24	43,669,726 51	17 07	11 89	.....
Germania . . . . .	2,989,433 15	.....	2,989,433 15	758,641 03	368,781 39	3,908,456 21	19 41	12 34	.....
Home . . . . .	1,367,426 53	127,161 85	1,494,588 38	558,233 65	229,287 85	1,888,843 59	29 55	15 34	8 51
John Hancock . . . .	3,846,414 64	15,641 06	3,862,055 70	1,775,396 43	1,042,694 21	4,190,075 14	42 37	26 99	.40
Manhattan . . . . .	2,010,970 56	46,074 00	2,057,044 56	695,276 08	279,171 62	2,723,202 76	25 53	13 57	2 24
Massachusetts . . . .	2,915,735 78	195,524 32	3,111,260 10	760,183 96	409,824 52	3,825,159 07	19 87	13 17	6 28
Metropolitan . . . .	16,824,153 19	2,860 58	16,827,015 77	9,538,856 54	2,662,522 53	17,787,026 88	52 38	15 82	.02
Mutual Benefit . . . .	7,081,341 72	544,810 69	7,626,152 41	1,233,674 24	774,441 52	10,393,567 83	11 87	10 16	7 14
Mutual . . . . .	36,123,163 82	.....	36,123,163 82	9,397,342 00	5,596,443 10	45,756,529 73	20 34	15 49	.....
National . . . . .	2,260,193 98	212,597 64	2,472,791 62	591,604 12	392,966 26	2,931,322 50	20 18	15 89	8 59
New England . . . .	2,292,946 10	786,560 29	3,079,506 39	532,154 74	231,210 58	4,203,640 53	12 66	7 51	25 54
New York . . . . .	29,053,019 01	358,367 31	29,411,386 32	8,116,178 89	4,715,938 07	36,483,313 53	22 25	16 03	1 22
Northwestern . . . .	12,659,346 90	99,319 18	12,758,666 08	2,165,828 70	1,352,189 35	16,266,041 92	13 31	10 83	.78
Penn . . . . .	4,932,396 17	283,597 07	5,215,993 24	831,562 52	487,598 21	6,402,246 94	12 99	9 35	5 44
Provident L. & T. . .	4,107,091 13	2,340 32	4,109,431 45	597,144 92	309,459 51	5,384,967 94	11 09	7 53	.06
Prov. Savings . . . .	2,140,247 67	.....	2,140,247 67	548,203 23	304,555 59	2,214,357 95	24 76	14 23	.....
Prudential . . . . .	10,883,848 06	6,454 14	10,890,302 20	6,009,627 92	3,462,554 87	11,457,334 01	52 45	31 79	.06
State . . . . .	1,849,884 02	248,201 20	2,098,085 22	414,179 21	241,754 10	2,551,132 81	16 24	11 52	11 83
Union Central . . . .	1,793,329 03	1,165,825 25	2,959,154 28	770,485 58	399,892 37	3,694,722 27	20 85	13 51	39 40
Union . . . . .	984,460 73	5,092 00	989,552 73	501,301 67	186,079 76	1,296,145 86	38 68	18 20	.51
United States . . . .	1,214,312 95	11,762 84	1,226,075 79	419,731 73	186,613 28	1,551,533 09	27 05	15 22	.96
Washington . . . . .	2,105,750 67	.....	2,105,750 67	494,590 49	192,112 66	2,702,289 89	18 30	9 12	.....
<b>Totals . . . . .</b>	<b>\$186,909,113 52</b>	<b>4,132,757 49</b>	<b>\$191,041,871 01</b>	<b>54,381,882 68</b>	<b>28,310,258 82</b>	<b>233,044,773 84</b>	<b>23 34</b>	<b>14 82</b>	<b>2 16</b>
<b>Grand Totals, \$</b>	<b>200,077,981 21</b>	<b>4,178,075 56</b>	<b>204,256,056 77</b>	<b>57,209,632 33</b>	<b>29,650,202 05</b>	<b>232,938,485 64</b>	<b>22 62</b>	<b>14 52</b>	<b>2 04</b>

Table 8—BUSINESS IN CONNECTICUT DURING THE YEAR ENDING DECEMBER 31, 1894.

NAME OF COMPANY.	Number of Policies Issued.	Amount Insured.	Whole Number in Force.	Amount Insured.	Premiums Collected.	Losses and Claims Paid.
<i>Companies of Connecticut.</i>						
Ætna (Life).....	306	\$546,323	3,145	\$5,387,531	\$216,564 94	\$120,925 58
Connecticut General.....	194	227,404	1,999	2,491,960	81,801 01	34,751 06
Connecticut.....	109	285,500	5,187	11,665,360	211,000 15	158,350 00
Hartford.....	.....	.....	52	85,933	142 98	3,765 00
Phoenix.....	175	386,563	2,043	2,595,557	154,999 71	83,146 00
Travelers (Life).....	68	255,312	1,246	2,448,120	135 052 05	43,924 90
Totals.....	852	\$1,701,102	13,672	\$24,584,461	\$799,560 84	\$444,862 54
<i>Companies of other States.</i>						
Berkshire.....	223	332,500	1,036	1,611,000	48,705 36	40,251 00
Equitable.....	362	1,094,510	2,194	5,973,841	175,136 47	82,537 00
Germania.....	14	16,072	198	270,626	13,963 00	6,275 56
Home.....	42	71,221	373	634,843	20,076 67	15,221 26
John Hancock.....	16,511	1,970,238	37,407	4,816,486	204,570 41	64,774 17
Manhattan.....	198	323,786	444	18,495 36	18,495 36	19,395 00
Massachusetts.....	148	331,000	1,020	2,160,530	47,335 68	37,331 00
Metropolitan.....	47,108	6,283,086	103,990	3,059,964	694,872 74	286,426 93
Mutual Benefit.....	199	483,839	1,669	3,814,379	117,001 11	52,420 00
Mutual.....	603	1,531,923	6,569	16,220,630	600,968 88	449,871 63
National.....	77	143,500	77	148,500	4,758 12	10,000 00
New England.....	2	21,000	45	104,367	2,634 08	.....
New York.....	1,011	1,837,186	3,898	7,739,894	272,044 80	155,938 48
Northwestern.....	465	959,369	2,643	5,854,573	237,882 62	50,500 00
Penn.....	21	47,500	464	1,144,950	48,653 34	11,405 00
Provident Life and Trust.....	19	49,254	81	235,178	5,157 59	11,428 00
Provident Savings.....	20	45,500	97	300,000	6,625 59	12,000 00
Prudential.....	8,993	1,458,785	6,096	1,078,895	13,860 91	1,170 53
State.....	24	62,306	434	1,098,847	38,969 76	10,594 00
Union Central.....	55	84,500	109	234,047	7,327 32	1,000 00
Union.....	3	4,213	135	267,475	7,446 49	4,342 59
United States.....	92	145,500	653	1,037,185	40,113 83	10,200 00
Washington.....	121	160,185	456	596,853	23,623 93	2,005 10
Totals.....	76,311	\$17,376,973	170,088	\$69,086,318	\$2,650,224 06	\$1,335,087 25
Grand Totals.....	77,163	\$19,078,975	183,760	\$93,670,779	\$3,449,784 90	\$1,779,949 79

**Table 9 — NUMBER AND AMOUNT OF POLICIES (INCLUDING ADDITIONS) ISSUED DURING THE YEARS 1893 AND 1894 (EXCLUDING ANNUITY BONDS).**

NAME OF COMPANY.	1893.		1894.		INCREASE.		DECREASE.	
	Number of Policies issued.	Amount.	Number of Policies issued.	Amount.	Number.	Amount.	Number.	Amount.
Companies of Connecticut.								
Ætna (Life.)	11,748	\$23,381,374	9,497	\$17,956,460			2,251	\$5,424,914
Conn. General.	1,277	1,814,616	1,279	1,782,000	2			32,616
Connecticut.	4,091	10,649,485	4,120	10,331,207	29			318,278
Hartford.		185		159				26
Phoenix.	4,786	8,929,815	5,522	10,199,652	736	\$1,269,837		
Travelers (Life.)	5,316	20,217,667	4,898	18,388,586			418	1,829,081
Totals.	27,218	\$64,993,142	25,316	\$58,658,064			1,902	\$6,335,078
Companies of other States.								
Berkshire.	2,766	\$7,299,343	2,795	\$7,450,678				
Equitable.	59,703	205,280,227	54,046	175,971,019	29	151,335		\$29,309,208
Germania.	6,836	13,048,493	6,524	11,308,165			5,657	1,740,328
Home.	6,241	13,245,620	5,023	10,287,850			312	2,957,770
John Hancock.	280,862	40,518,437	284,552	40,133,170	3,690		1,218	385,267
Manhattan.	7,700	17,840,208	6,070	13,776,090			1,630	4,064,118
Massachusetts.	7,391	19,742,615	8,308	20,751,124				
Metropolitan.	1,117,212	156,181,359	2,339,950	308,370,310	917	1,008,509		
Mutual Benefit.	11,859	29,032,794	12,564	30,822,411	1,222,738	152,188,951		
Mutual.	76,369	212,426,850	82,132	211,551,887	705	1,789,647		
National.	5,957	12,519,496	6,813	14,769,916	5,763			874,963
New England.	3,533	9,644,040	3,863	11,050,210	866	2,250,420		
New York.	85,604	228,417,114	81,324	206,545,392	330	1,406,170		
Northwestern.	21,357	52,143,471	21,257	50,436,320			4,280	21,871,722
Penn.	9,129	24,376,868	9,243	22,303,800			100	1,707,151
Provident Life & Trust.	3,972	13,980,736	3,894	12,917,368	114			2,073,098
Provident Savings.	8,148	23,669,308	7,742	22,114,526			78	1,063,368
Prudential.	1,092,054	134,465,139	1,709,092	219,000,802			406	1,554,782
State.	2,826	8,174,391	3,474	9,746,307	617,038	84,535,663		
Union Central.	12,078	21,452,401	12,615	22,745,434	648	1,571,916		
Union.	4,593	9,285,767	4,343	8,404,358	537	1,293,033		
United States.	4,328	11,240,131	4,267	11,423,314			250	881,409
Washington.	4,477	8,423,047	4,679	8,759,236			61	
Totals.	2,834,995	\$1,272,407,855	4,674,570	\$1,450,639,687	1,839,575	\$178,231,832		
Grand Totals	2,862,213	\$1,337,400,997	4,699,886	\$1,509,297,751	1,837,673	\$171,896,754		

**Table 10—SUMMARY OF OUTSTANDING INSURANCE OF THE COMPANIES, AS REPORTED DECEMBER 31, 1893, AND 1894 (EXCLUDING ANNUITY BONDS).**

NAME OF COMPANY.	Classification, Number of Policies.			Amount out, Dec. 31, 1894.		Amount out Dec. 31, 1893.		Increase in 1894.		Decrease in 1894.	
	Whole Life.	Endow-ments.	All other Policies.	Total Number.	Total Amount.	Total Number.	Total Amount.	Number.	Amount.	Number.	Amount.
<b>Companies of Connecticut.</b>											
Aetna (Life).....	34,725	37,776	10,869	83,370	\$135,907,796	82,745	\$135,450,723	625	\$457,073	.....	.....
Conn. General.....	4,367	4,099	24	8,490	11,114,643	8,135	10,671,764	355	442,879	.....	.....
Connecticut.....	60,336	5,643	.....	65,979	156,686,871	65,701	156,994,498	278	.....	.....	\$307,627
Hartford.....	361	376	12	739	539,183	412	583,367	.....	.....	36	44,184
Phoenix.....	14,498	8,198	101	22,797	36,381,049	21,420	33,682,523	1,377	2,698,526	.....	.....
Travelers (Life)....	17,803	7,152	5,947	30,902	84,364,530	30,124	79,995,867	778	4,368,663	.....	.....
Totals.....	132,090	62,871	16,953	211,914	\$424,994,072	208,537	\$417,378,742	3,377	\$7,615,330	.....	.....
<b>Companies of other States.</b>											
Berkshire.....	11,868	2,759	104	14,731	\$38,159,229	14,261	\$36,833,577	470	\$1,325,652	.....	.....
Equitable.....	235,504	43,149	2,924	281,577	913,556,733	278,435	932,532,577	3,142	.....	.....	\$18,975,844
Germania.....	19,929	25,921	197	46,047	69,697,545	45,529	69,384,279	518	313,266	.....	.....
Home.....	15,620	2,933	1,391	19,944	38,807,735	19,717	39,220,329	227	.....	.....	412,594
John Hancock.....	686,175	5,459	85	691,719	102,149,180	615,445	88,961,727	76,274	13,187,453	.....	.....
Manhattan.....	21,191	2,551	1,400	25,142	61,618,675	24,855	64,294,470	287	.....	.....	2,675,795
Massachusetts.....	29,427	4,468	499	34,394	89,877,280	31,366	83,760,969	3,028	6,116,311	.....	.....
Metropolitan.....	3,439,740	132,106	3,063	3,574,909	441,375,367	2,940,226	353,177,217	634,683	88,198,150	.....	.....
Mutual Benefit.....	57,939	17,092	4,903	80,744	209,369,328	77,493	202,276,750	3,251	7,092,778	.....	.....
Mutual.....	239,261	58,889	365	298,515	854,710,761	273,213	802,867,478	25,302	51,843,283	.....	.....
National.....	20,119	9,710	357	30,186	64,975,950	28,344	61,632,613	1,842	3,343,337	.....	.....
New England.....	8,426	24,120	450	32,996	93,868,387	32,156	92,429,019	840	1,439,368	.....	.....
New York.....	212,671	59,422	5,507	277,600	813,294,160	253,876	779,156,678	23,724	34,137,482	.....	.....
Northwestern.....	115,566	28,712	622	144,900	340,697,569	136,410	325,152,947	8,490	15,544,622	.....	.....
Penn.....	32,276	15,244	2,031	49,551	126,537,075	47,485	124,287,718	2,066	2,249,357	.....	.....
Provident L. & T.....	2,901	26,854	2,787	32,542	103,671,924	31,365	99,830,162	1,177	3,841,762	.....	.....
Provident Savings.....	781	584	24,290	25,655	84,025,938	24,533	83,101,434	1,122	923,604	.....	.....
Prudential.....	2,256,272	16,299	1,195	2,273,766	280,345,654	1,951,960	230,393,105	321,806	49,952,549	.....	.....
State.....	3,164	15,402	.....	18,566	52,999,932	16,831	48,192,159	1,735	4,717,773	.....	.....
Union Central.....	39,681	4,123	1,938	45,742	75,211,298	43,119	70,874,751	2,623	4,336,547	.....	.....
Union.....	10,967	6,075	2,508	19,550	36,312,041	19,164	35,914,416	386	397,625	.....	.....
United States.....	10,880	1,685	5,983	18,548	42,199,250	18,358	42,735,859	190	.....	.....	536,609
Washington.....	15,140	9,460	43	24,643	49,628,097	24,359	49,709,521	284	.....	.....	81,424
Totals.....	7,485,498	513,827	62,642	8,061,967	4,982,998,408	6,948,500	4,716,719,755	1,113,467	266,278,653	.....	.....
Grand Totals.....	7,617,588	576,696	79,595	8,273,881	5,407,992,480	7,157,037	5,134,098,497	1,116,844	273,893,983	.....	.....

**Table 11 — TERMINATION OF POLICIES, NUMBER, AMOUNT, AND PER CENT, (EXCLUDING ANNUITY BONDS.)**

NAME OF COMPANY.	BY DEATH.				BY MATURITY.				BY EXPIRY.				BY SURRENDER.			
	No.	Amount.	Per Cent.		No.	Amount.	Per Cent.		No.	Amount.	Per Cent.		No.	Amount.	Per Cent.	
			No.	Amt.			No.	Amt.			No.	Amt.			No.	Amt.
Companies of Connecticut.																
Ætna (Life).....	1,210	\$1,985,060	13.64	11.34	752	\$865,744	8.48	4.95	638	\$1,416,979	7.19	8.09	1,407	\$2,459,481	15.86	14.05
Connecticut General...	73	123,495	7.90	9.22	93	160,025	10.06	11.95	5	21,000	.54	1.57	153	191,484	16.56	14.30
Connecticut.....	1,491	3,923,587	38.81	36.88	203	325,751	5.28	3.06	.....	.....	.....	.....	667	1,561,071	17.36	14.68
Hartford.....	10	15,825	27.78	35.69	.....	.....	.....	.....	2	3,000	.....	6.77	24	25,118	66.67	57.54
Phoenix.....	381	564,086	9.19	7.52	170	163,028	4.10	2.18	1	3,000	.02	.04	247	592,838	5.96	7.90
Travelers (Life).....	312	747,552	7.57	5.33	68	64,820	1.65	.46	142	302,600	3.45	2.16	425	1,012,599	10.32	7.22
Totals.....	3,477	\$7,359,605	15.85	14.42	1,286	\$1,579,368	5.86	3.09	788	\$1,745,679	3.59	3.42	2,923	\$5,842,991	13.32	11.45
Companies of other States																
Berkshire.....	153	\$379,624	6.58	6.20	36	\$70,497	1.55	1.15	17	\$30,000	.73	.49	520	\$1,569,262	22.37	25.62
Equitable.....	3,051	11,253,337	5.99	5.77	219	785,222	.43	.40	273	847,955	.54	.44	10,356	40,018,969	20.34	20.53
Germania.....	676	1,067,774	11.26	9.71	287	321,209	4.78	2.92	154	35,541	2.56	.32	934	1,713,962	15.55	15.59
Home.....	243	548,405	5.07	5.13	63	93,441	1.31	.87	.....	.....	.....	.....	971	2,238,255	20.25	20.92
John Hancock.....	10,252	1,202,154	4.92	4.46	32	54,404	.02	.20	17	32,000	.01	.12	12,087	2,005,590	5.80	7.44
Manhattan.....	451	1,371,175	7.80	8.34	48	79,055	.83	.48	.....	51,670	.....	.31	329	811,574	5.69	4.93
Massachusetts.....	351	987,026	6.65	6.75	66	143,609	1.25	.98	39	111,750	.74	.76	1,367	3,351,447	25.89	22.90
Metropolitan.....	57,781	5,747,823	3.39	2.61	1	130	.....	.....	.....	.....	.....	.....	6,163	1,171,076	.36	.53
Mutual Benefit.....	1,091	3,484,733	11.72	14.69	126	216,031	1.35	.91	797	2,242,157	8.56	9.45	3,285	8,950,909	35.27	37.72
Mutual.....	3,374	11,802,877	5.94	7.39	633	1,489,789	1.12	.93	240	562,605	.42	.35	9,126	27,721,360	16.06	17.36
National.....	224	477,925	4.51	4.18	43	64,333	.87	.56	62	157,000	1.25	1.38	1,642	3,753,541	33.03	32.85
New England.....	445	1,350,754	14.72	14.05	98	240,899	3.24	2.51	81	213,000	2.68	2.21	1,160	3,059,974	38.37	31.84
New York.....	2,595	8,282,508	4.45	4.80	454	1,426,637	.79	.83	128	1,524,337	.22	.89	5,362	18,359,576	9.31	10.65
Northwestern.....	1,130	2,743,491	8.85	7.86	253	421,852	1.98	1.21	294	2,963,284	2.30	8.49	2,938	4,982,602	23.01	14.28
Penn.....	536	1,611,525	7.47	8.04	86	170,389	1.20	.85	234	746,250	3.26	3.72	1,376	3,634,705	17.17	18.12
Provident Life & Trust.....	267	952,342	9.83	10.49	167	464,674	6.15	5.12	1	2,000	.04	.02	753	2,307,396	27.71	25.42
Provident Savings.....	280	1,087,461	4.23	5.13	.....	.....	.....	.....	1,547	16,588,625	77.75	78.19	70	135,600	1.06	.64
Prudential.....	37,162	3,936,934	2.68	2.33	.....	.....	.....	.....	160	108,911	.01	.07	98	100,000	.01	.06
State.....	161	516,489	9.26	10.27	38	66,707	2.19	1.33	11	23,000	.63	.46	765	2,138,896	43.99	42.54
Union Central.....	322	595,998	3.22	3.07	50	128,962	.50	.70	180	312,350	1.80	1.70	424	777,822	4.35	4.23
Union.....	241	620,743	6.09	7.75	134	160,137	3.39	2.00	324	691,300	8.19	8.64	172	343,381	4.35	4.29
United States.....	289	649,046	7.09	5.35	44	51,495	1.07	1.43	110	795,691	2.70	6.65	187	586,181	4.59	4.90
Washington.....	299	748,670	6.76	8.47	91	109,755	2.07	1.24	29	59,223	.66	.57	1,075	2,479,807	24.47	28.05
Totals.....	121,344	\$61,379,814	6.41	5.18	2,969	\$6,559,227	.08	.55	8,298	28,069,649	.23	2.37	61,160	\$132,211,885	1.72	11.16
Grand Totals.....	124,821	\$68,739,419	3.48	5.56	4,255	\$8,138,595	.12	.66	9,886	29,815,328	.25	2.41	64,083	\$138,054,876	1.79	11.18

Table 11—CONCLUDED.

NAME OF COMPANY.	BY LAPSE.			BY CHANGE.			BY NOT TAKEN.			TOTALS.	
	No.	Amount.	Per Cent. No.   Amt.	No.	Amount.	Per Cent. No.   Amt.	No.	Amount.	Per Cent. No.   Amt.	No.	Amount.
<b>Companies of Connecticut.</b>											
Ætna (Life).....	3,015	\$6,876,609	33.98 39.30								
Connecticut General	413	524,180	44.70 39.14								
Connecticut.....	1,232	2,844,000	32.07 26.73								
Hartford.....											
Phoenix.....	1,492	2,702,715	36.00 36.03								
Travelers (Life) .....	1,780	6,384,070	43.20 45.54								
<b>Totals.....</b>	<b>7,932</b>	<b>\$19,331,574</b>	<b>36.16 37.87</b>	<b>1,270</b>	<b>\$5,357,780</b>	<b>5.79 10.50</b>	<b>4,263</b>	<b>\$9,825,737</b>	<b>19.43 19.25</b>	<b>21,939</b>	<b>\$51,042,734</b>
<b>Companies of other States.</b>											
Berkshire.....	965	\$2,378,643	41.51 38.83	5	\$6,000	.21 .10	629	\$1,691,000	27.03 27.61	2,325	\$6,125,026
Equitable.....	24,852	65,568,019	48.82 33.63				12,153	76,473,361	23.88 39.23	50,904	194,946,863
Germania.....	2,646	4,598,921	44.06 41.83	224	714,676	3.73 6.50	1,085	2,542,816	18.06 23.13	6,006	10,994,899
Home.....	2,281	4,840,650	47.56 45.24	5	251,513	.10 2.35	1,233	2,728,180	25.71 25.49	4,796	10,700,444
John Hancock.....	185,283	22,131,419	88.96 82.13	5	98,150	..... .37	602	1,422,000	.29 5.28	208,278	26,945,717
Manhattan.....	2,922	7,377,202	50.53 44.84	120	1,863,463	2.07 11.33	1,913	4,897,746	33.08 29.77	5,783	16,451,885
Massachusetts.....	1,812	4,237,761	34.32 28.96				1,645	4,720,400	31.15 32.25	5,280	14,634,813
Metropolitan.....	1,640,909	212,544,516	96.22 96.54	99	182,500	.01 .08	314	526,115	.02 .24	1,703,267	220,172,160
Mutual Benefit.....	2,400	5,306,998	25.87 22.36				1,605	3,528,805	17.23 14.87	9,313	23,729,633
Mutual.....	24,626	62,873,450	43.33 39.37	1,263	6,144,156	2.22 3.85	17,568	49,114,367	30.91 30.75	56,830	159,708,604
National.....	1,912	4,298,000	38.45 37.62	43	339,601	.87 2.89	1,045	2,345,179	21.02 20.52	4,971	11,426,579
New England.....	776	1,940,044	25.67 20.19	1	1,644,671	.03 17.11	462	1,161,500	15.29 12.09	3,023	9,610,842
New York.....	33,053	85,777,205	57.38 49.75				16,038	46,577,537	27.85 27.02	57,600	172,407,910
Northwestern.....	5,780	12,528,636	45.28 35.91				2,372	6,575,480	18.58 18.85	12,767	34,891,698
Penn.....	3,567	9,541,970	49.70 47.58	35	688,054	.49 3.43	1,343	3,661,550	18.71 18.26	7,177	20,054,443
Provident Life & Trust	1,320	4,245,107	48.58 46.78	121	815,887	4.45 8.99	88	288,200	3.24 3.18	2,717	9,075,606
Provident Savings....	165	298,250	2.49 1.41	15	390,486	.23 1.87	943	2,704,500	14.24 12.76	6,620	21,190,922
Prudential.....	1,349,083	16,375,597	97.24 96.76				783	1,206,700	.06 .71	1,387,286	169,048,253
State.....	415	931,500	23.86 18.52	40	603,442	2.30 12.00	309	748,500	17.77 14.88	1,739	5,028,534
Union Central.....	6,242	10,599,016	62.47 57.58	399	854,761	3.99 4.64	2,375	5,169,978	23.77 28.08	9,992	18,408,887
Union.....	2,313	4,452,456	58.45 55.61	46	150,716	1.16 1.88	727	1,588,000	18.37 19.83	3,957	8,006,733
United States.....	2,655	7,634,760	65.12 63.84	49	311,450	1.20 2.61	743	1,940,300	18.22 16.22	4,077	11,959,923
Washington.....	2,412	4,335,268	54.91 49.04				489	1,116,937	11.13 12.63	4,395	8,840,660
<b>Totals.....</b>	<b>3,298,398</b>	<b>\$702,015,388</b>	<b>92.62 59.28</b>	<b>2,470</b>	<b>\$31,385,920</b>	<b>.07 2.65</b>	<b>66,464</b>	<b>\$222,739,151</b>	<b>1.87 18.81</b>	<b>3,561,103</b>	<b>1,184,361,034</b>
<b>Grand Totals.....</b>	<b>3,306,330</b>	<b>\$721,346,962</b>	<b>92.28 58.39</b>	<b>3,740</b>	<b>\$36,743,700</b>	<b>.11 2.98</b>	<b>70,727</b>	<b>\$232,564,888</b>	<b>1.97 18.82</b>	<b>3,583,042</b>	<b>1,235,403,768</b>

Table 12 — NUMBER AND AMOUNT OF CLAIMS BY DEATH DURING THE YEARS 1892, 1893, 1894.

NAME OF COMPANY.	1892.			1893.			1894.			1892.			1893.			1894.		
	No. of Claims.	Amount.	No. of Claims.	Amount.	No. of Claims.	Amount.	No. of Claims.	Amount.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.	P. C. of Claims to Mean No. of Policies.	P. C. of Loss to Amount Assured.
Mutual. ....	3,141	\$10,802,646	3,326	\$11,901,966	3,374	\$11,802,877	3,374	\$11,802,877	1.33	1.51	1.28	1.54	1.18	1.42	1.18	1.42	1.18	1.42
New England. ....	1843	1,258,121	488	1,517,989	445	1,350,754	445	1,350,754	1.36	1.41	1.54	1.66	1.37	1.45	1.37	1.45	1.37	1.45
Mutual Benefit. ....	1845	3,279,121	1,192	3,609,033	1,091	3,484,733	1,091	3,484,733	1.60	1.75	1.57	1.81	1.38	1.69	1.38	1.69	1.38	1.69
New York. ....	1845	8,125,105	2,523	8,476,925	2,565	8,282,578	2,565	8,282,578	1.07	1.25	1.07	1.15	.97	1.04	.97	1.04	.97	1.04
State. ....	1845	423,038	164	464,648	161	516,489	161	516,489	1.02	1.00	1.01	.99	.91	1.02	.91	1.02	.91	1.02
Connecticut. ....	1846	3,846,323	1,484	3,749,793	1,491	3,923,587	1,491	3,923,587	2.48	2.46	2.26	2.38	2.26	2.50	2.26	2.50	2.26	2.50
Penn. ....	1847	1,104,020	524	1,490,652	536	1,611,525	536	1,611,525	1.04	1.08	1.14	1.23	1.10	1.28	1.10	1.28	1.10	1.28
Union. ....	1849	671,254	260	650,557	241	620,743	241	620,743	1.51	2.10	1.41	1.88	1.24	1.72	1.24	1.72	1.24	1.72
Ætna (Life). ....	1850	2,171,996	1,205	1,917,724	1,210	1,985,060	1,210	1,985,060	1.57	1.69	1.47	1.43	1.46	1.46	1.46	1.46	1.46	1.46
Manhattan. ....	1850	1,108,518	403	1,146,976	451	1,371,175	451	1,371,175	1.85	1.99	1.69	1.83	1.80	2.18	1.80	2.18	1.80	2.18
National. ....	1850	527,047	233	560,623	224	477,925	224	477,925	.86	.96	.85	.93	.77	.75	.77	.75	.77	.75
United States. ....	1850	727,258	325	748,543	289	640,046	289	640,046	1.73	1.71	1.79	1.73	1.57	1.51	1.57	1.51	1.57	1.51
Berkshire. ....	1851	333,308	145	337,152	153	379,624	153	379,624	1.01	1.17	1.04	.94	1.06	1.01	1.06	1.01	1.06	1.01
Massachusetts. ....	1851	819,990	354	882,421	351	987,026	351	987,026	1.16	1.11	1.18	1.08	1.07	1.14	1.07	1.14	1.07	1.14
Phoenix. ....	1851	708,095	375	693,387	381	564,086	381	564,086	2.44	2.46	1.82	2.16	1.72	1.61	1.72	1.61	1.72	1.61
Northwestern. ....	1858	2,902,599	1,209	3,226,351	1,130	2,743,491	1,130	2,743,491	.91	.99	.91	1.01	.80	.82	.80	.82	.80	.82
Equitable. ....	1859	11,125,172	2,815	10,829,629	3,051	11,253,337	3,051	11,253,337	1.12	1.34	1.06	1.21	1.09	1.22	1.09	1.22	1.09	1.22
Home. ....	1860	586,765	185	381,304	243	548,405	243	548,405	1.58	1.67	.98	.99	1.23	1.41	1.23	1.41	1.23	1.41
Germany. ....	1860	1,011,065	666	1,065,728	676	1,067,774	676	1,067,774	1.53	1.58	1.49	1.57	1.48	1.54	1.48	1.54	1.48	1.54
Washington. ....	1860	865,220	329	845,187	299	748,670	299	748,670	1.35	1.69	1.34	1.67	1.22	1.51	1.22	1.51	1.22	1.51
John Hancock. ....	1862	1,219,942	10,183	1,141,840	10,252	1,202,154	10,252	1,202,154	1.75	1.70	1.73	1.37	1.57	1.26	1.57	1.26	1.57	1.26
Conn. General. ....	1865	88,549	72	97,035	73	123,495	73	123,495	.73	.91	.90	.93	.88	1.13	.88	1.13	.88	1.13
Provident L. & T. ....	1865	714,311	251	882,436	267	952,342	267	952,342	.76	.79	.82	.91	.84	.93	.84	.93	.84	.93
Travelers (Life). ....	1866	624,202	283	689,318	312	747,552	312	747,552	1.10	.92	.96	.89	1.02	.91	1.02	.91	1.02	.91
Hartford. ....	1867	23,733	13	24,886	10	15,825	10	15,825	2.53	3.62	3.01	4.09	2.53	2.82	2.53	2.82	2.53	2.82
Metropolitan. ....	1867	4,988,382	54,138	5,534,989	57,781	5,747,823	57,781	5,747,823	2.01	1.72	1.91	1.67	1.77	1.45	1.77	1.45	1.77	1.45
Union Central. ....	1867	406,419	277	512,050	322	565,998	322	565,998	.70	.67	.67	.75	.72	.77	.72	.77	.72	.77
Provident Savings. ....	1875	911,600	279	1,049,100	280	1,087,461	280	1,087,461	1.01	1.24	1.20	1.31	1.12	1.30	1.12	1.30	1.12	1.30
Prudential. ....	1876	.....	.....	.....	37,162	3,936,934	37,162	3,936,934	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals. ....	77,894	\$61,603,799	83,701	\$64,428,302	124,821	\$68,739,419	124,821	\$68,739,419	1.84	1.56	1.67	1.37	1.62	1.30	1.62	1.30	1.62	1.30

Table 13 — PREMIUM NOTE ACCOUNT, DEC. 31, 1893 &amp; 1894, SHOWING INCREASE OR DECREASE IN EACH YEAR.

NAME OF COMPANY.	Premium Notes, Dec. 31, 1893.	Increase or Decrease, 1893.	Premium Notes, Dec. 31, 1894.	Increase or Decrease, 1894.	1893.		1894.	
					P. C. of Notes to Prem. Reserve.	P. C. of Notes to Gross Assets.	P. C. of Notes to Prem. Reserve.	P. C. of Notes to Gross Assets.
<b>Companies of Connecticut.</b>								
Ætna (Life) . . . . .	\$825,964 38	—\$87,662 32	\$769,932 42	—\$56,031 96	2.50	2.05	2.24	1.83
Conn. General . . . . .	51,316 64	—712 90	51,695 85	+379 21	2.66	2.05	2.49	1.95
Hartford . . . . .	1,351,625 21	—102,750 83	1,259,444 15	—92,181 06	2.56	2.48	2.36	2.02
Phœnix . . . . .	620,518 48	—72,051 15	558,770 01	—61,748 47	6.66	6.13	5.89	5.46
Travelers (Life) . . . . .								
Totals . . . . .	\$2,849,424 71	—\$263,177 20	\$2,639,842 43	—\$209,582 28	2.94	2.49	2.65	2.25
<b>Companies of other States.</b>								
Berkshire . . . . .	\$135,006 27	+ \$915 60	\$134,133 26	—\$873 01	2.52	2.25	2.34	2.09
Equitable . . . . .								
Germania . . . . .								
Home . . . . .	551,364 02	—2,384 16	591,601 25	—49,762 77	7.96	6.69	6.87	5.85
John Hancock . . . . .	74,372 69	+2,453 52	75,379 26	+1,006 57	1.41	1.28	1.26	1.13
Manhattan . . . . .	647,925 32	—61,059 60	582,670 12	—65,255 20	5.23	4.80	4.59	4.23
Massachusetts . . . . .	624,398 16	+40,422 50	674,417 63	+33,019 47	4.72	4.31	4.60	4.20
Metropolitan . . . . .	89,968 42	—18,903 18	81,087 48	—8,880 94	.66	.47	.46	.36
Mutual Benefit . . . . .	4,325,771 69	+85,975 29	4,343,009 19	+17,237 50	8.78	8.11	8.47	7.80
Mutual . . . . .								
National . . . . .	206,319 60	+87,652 42	257,259 65	+50,940 05	2.47	2.09	2.69	2.33
New England . . . . .	905,073 50	+19,376 26	869,180 94	—35,892 56	4.27	3.90	3.95	3.58
New York . . . . .	1,075,440 32	—21,409 71	1,025,871 94	—49,568 38	.83	.72	.74	.63
Northwestern . . . . .	476,096 97	—11,715 65	467,540 42	—8,556 55	.91	.74	.80	.64
Penn . . . . .	699,595 30	+75,327 03	769,011 63	+69,446 33	3.51	3.08	3.53	3.09
Provident L. & T. . . . .	23,125 10	—1,032 23	22,176 77	—948 33	.11	.09	.09	.08
Provident Savings . . . . .								
Prudential . . . . .	3,018 96	—708 33	7,189 91	+4,170 95	.04	.03	.07	.06
State . . . . .	239,923 26	+21,265 16	226,808 20	—13,115 06	3.09	2.69	2.62	2.29
Union Central . . . . .	757,212 06	+90,776 76	726,758 27	—30,453 79	7.76	6.92	6.61	5.80
Union . . . . .	255,943 00	—16,600 00	231,085 00	—24,858 00	4.22	3.97	3.76	3.51
United States . . . . .	230,726 17	+21,022 29	268,986 51	+38,260 34	3.68	3.34	4.15	3.81
Washington . . . . .								
Totals . . . . .	\$11,321,250 81	+ \$311,373 97	\$11,247,167 43	—\$74,083 38	2.91	2.52	2.61	2.25
Grand Totals . . . . .	\$14,170,675 52	+ \$48,196 77	\$13,887,009 86	—\$283,665 66	2.92	2.52	2.62	2.25

Table 14.—SHOWING THE NUMBER, AMOUNT, AND VALUE OF POLICIES IN FORCE DECEMBER 31, 1894.

POLICIES IN FORCE.

NAME OF COMPANY.	Number of Policies.	ADDITIONS.		TOTAL.		REINSURANCE.		NET INSURANCE OUTSTANDING.	
		Amount.	Value.	Amount.	Value.	Amount.	Value.	Number of Policies.	Value.
Companies of Connecticut.									
Ætna (Life).....	83,370	\$135,907,796	\$34,376,840	\$135,907,796	\$34,376,840	\$100,524	\$48,650	83,370	\$135,807,272
Conn. General.....	8,490	11,114,643	2,104,818	11,114,643	2,104,818	166,567	30,791	8,490	10,948,076
Connecticut.....	65,979	156,686,871	53,334,034	156,686,871	53,334,034	.....	.....	65,979	156,686,871
Hartford.....	376	535,297	291,531	3,886	294,287	12,043	5,362	376	527,140
Phoenix.....	22,797	36,143,985	9,362,126	237,064	146,874	9,509,000	18,166	22,797	36,193,149
Travelers (Life) ..	30,902	84,364,530	13,757,444	.....	.....	13,757,444	225,915	30,902	81,461,644
Totals .....	211,914	\$424,753,122	113,226,793	\$240,950	\$149,630	113,376,423	328,824	\$211,914	\$421,624,152
Companies of other States.									
Berkshire.....	14,731	\$37,434,007	\$5,467,199	\$724,322	\$346,278	\$5,813,477	\$78,120	14,731	\$37,621,429
Equitable.....	281,577	907,058,636	141,830,323	6,498,097	4,174,787	913,556,733	.....	281,577	913,556,733
Germania.....	46,047	68,938,132	7,802,617	759,413	529,608	69,697,545	138,000	46,047	69,559,545
Home.....	19,944	38,310,237	7,043,021	497,498	257,469	38,807,735	97,000	19,944	38,710,735
John Hancock .....	691,719	102,092,508	5,928,606	56,672	32,161	102,149,180	122,052	691,719	102,027,128
Manhattan.....	25,142	61,565,688	12,661,428	52,987	33,228	61,618,675	293,134	25,142	61,325,541
Massachusetts.....	34,394	89,605,305	14,356,080	271,975	128,348	89,877,280	14,484,428	34,394	88,892,445
Metropolitan.....	3,574,909	441,375,367	17,652,281	.....	.....	441,375,367	17,652,281	3,574,909	441,375,367
Mutual Benefit.....	80,744	207,649,886	50,467,483	1,719,642	827,122	209,369,528	51,294,605	80,744	209,369,528
Mutual.....	298,515	829,567,478	163,967,485	25,143,283	15,835,377	854,710,761	179,802,862	298,515	854,710,761
National.....	30,186	64,913,307	9,531,321	62,643	39,822	64,975,950	9,571,143	30,186	64,975,950
New England.....	32,996	93,457,128	21,768,592	411,259	227,452	93,868,387	21,996,044	32,996	93,868,387
New York.....	277,000	808,752,073	135,552,370	4,542,087	3,282,249	813,294,160	138,834,619	277,000	812,201,666
Northwestern.....	144,900	339,142,687	57,805,772	1,554,882	907,276	340,697,569	58,713,048	144,900	340,697,569
Penn.....	49,551	125,885,694	21,426,741	651,381	393,556	126,537,075	21,820,207	49,551	126,407,915
Provident L. & T.....	32,542	102,826,537	22,883,749	845,387	532,038	103,671,924	23,415,787	32,542	103,671,924
Provident Savings.....	25,655	84,025,038	756,391	.....	.....	84,025,038	756,391	25,655	84,025,038
Prudential.....	2,273,706	280,335,143	10,050,533	10,511	5,907	280,345,654	111,562	2,273,706	280,234,092
State.....	18,566	52,350,245	8,354,021	559,687	315,099	52,909,932	8,669,120	18,566	52,794,932
Union Central.....	45,742	75,131,209	10,947,098	80,089	48,698	75,211,298	10,995,796	45,742	75,211,298
Union.....	19,550	36,096,666	6,014,485	215,375	137,843	36,312,041	6,152,328	19,550	36,172,041
United States.....	18,548	41,873,812	6,387,308	325,438	151,801	42,199,250	6,539,109	18,548	41,974,500
Washington .....	24,943	48,691,173	12,129,993	936,924	598,704	49,628,097	12,728,697	24,943	49,628,097
Totals.....	8,061,967	4,937,078,856	760,784,897	45,919,552	28,804,823	4,982,998,408	789,589,720	8,061,967	4,979,012,621
Grand Totals .....	8,273,881	5,361,831,978	874,011,600	46,160,502	28,954,453	5,407,992,480	902,966,143	8,273,881	5,400,636,773
									991,988,575

.....	788,940,976
.....	901,988,575

Table 15—AVERAGE AMOUNT AND AVERAGE VALUE OF EACH POLICY IN THE COS., 1890, 1891, 1892, 1893, 1894.

NAME OF COMPANY.	Commenced Business.	1890.		1891.		1892.		1893.		1894.	
		Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.	Av. Amt. of each Policy.	Average Value.
Companies of Connecticut.											
Ætna (Life).....	1850	\$1,589	\$399	\$1,606	\$394	\$1,633	\$391	\$1,636	\$399	\$1,630	\$412
Conn. General.....	1865	1,326	229	1,278	227	1,290	229	1,311	240	1,309	248
Connecticut.....	1846	2,389	807	2,393	806	2,406	802	2,390	807	2,375	813
Hartford.....	1867	1,323	641	1,364	688	1,400	727	1,416	758	1,434	783
Phoenix.....	1851	1,439	529	1,475	593	1,549	448	1,572	435	1,595	417
Travelers (Life)....	1866	2,182	373	2,342	385	2,564	393	2,655	417	2,730	445
Totals .....	.....	\$1,664	\$467	\$1,632	\$444	\$1,596	\$414	\$2,001	\$529	\$2,006	\$535
Companies of other States.											
Berkshire .....	1851	\$2,429	\$359	\$2,460	\$363	\$2,561	\$367	\$2,583	\$380	\$2,590	\$395
Equitable.....	1859	3,643	479	3,493	466	3,377	407	3,349	484	3,244	519
Germania.....	1860	1,441	357	1,477	367	1,503	371	1,524	380	1,514	398
Home.....	1860	2,002	392	1,987	374	2,073	355	1,995	352	1,946	366
John Hancock.....	1862	137	9	135	8	139	8	144	9	148	9
Manhattan.....	1850	2,800	566	2,720	532	2,725	532	2,587	498	2,451	504
Massachusetts.....	1851	2,787	459	2,780	450	2,415	430	2,670	427	2,613	421
Metropolitan.....	1867	112	4	113	4	114	4	120	4	123	5
Mutual Benefit.....	1845	2,653	663	2,642	649	2,632	636	2,610	635	2,593	635
Mutual .....	1843	3,104	662	3,095	652	3,024	641	2,939	615	2,863	602
National.....	1850	.....	.....	.....	.....	2,199	278	2,174	294	2,153	317
New England .....	1843	.....	.....	2,929	655	2,873	654	2,874	659	2,845	667
New York.....	1845	3,282	573	3,311	586	3,138	489	3,069	512	2,930	500
Northwestern .....	1858	2,425	360	2,428	357	2,435	361	2,384	383	2,351	405
Penn.....	1847	2,554	402	2,612	401	2,643	403	2,617	421	2,554	440
Provident Life & Trust.....	1865	3,093	625	3,114	645	3,169	661	3,182	689	3,186	720
Provident Savings.....	1875	3,783	18	3,667	20	3,483	22	3,387	23	3,275	29
Prudential.....	1876	.....	.....	.....	.....	.....	.....	.....	.....	123	4
State.....	1845	2,829	447	2,861	456	2,885	451	2,863	462	2,850	467
Union Central.....	1867	1,690	202	1,661	209	1,625	215	1,643	226	1,644	240
Union.....	1849	1,852	379	1,868	355	1,869	339	1,874	318	1,857	315
United States .....	1850	2,344	379	2,412	355	2,438	346	2,328	344	2,275	353
Washington.....	1860	2,192	468	2,146	465	2,089	473	2,044	497	2,014	517
Totals.....	.....	\$938	\$150	\$950	\$153	\$903	\$144	\$900	\$144	\$818	\$98
Grand Totals.....	.....	\$980	\$168	\$989	\$169	\$940	\$158	\$944	\$160	\$854	\$109

**Table 16**—ANNUAL RATE PER CENT. OF INTEREST RECEIVED ON MEAN AMOUNT OF ASSETS HELD BY LIFE INS. COMPANIES TRANSACTING BUSINESS IN CONNECTICUT FOR THE PAST DECADE, ENDING DEC. 31, 1894.

NAME OF COMPANY.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.	1885.
<i>Companies of Connecticut.</i>										
Ætna (Life).....	4.95	5.06	4.97	5.18	5.05	5.18	5.22	5.09	5.20	5.62
Connecticut General.....	5.06	4.87	5.35	4.91	5.27	5.53	5.39	5.58	5.55	5.48
Connecticut.....	5.22	4.95	5.18	5.32	5.54	4.98	4.95	5.07	5.38	5.47
Hartford.....	5.61	5.39	5.07	5.07	4.98	5.03	5.54	4.01	4.31	4.58
Phoenix.....	5.47	5.68	5.79	5.47	6.07	6.03	5.88	5.36	5.80	5.87
Travelers (Life).....	4.91	5.13	5.51	5.42	5.32	4.99	5.59	5.55	6.56	6.09
Totals.....	5.12	5.06	5.20	5.29	5.41	5.14	5.18	5.14	5.40	5.49
<i>Companies of other States.</i>										
Berkshire.....	4.95	4.92	4.77	4.89	4.78	4.71	4.56	4.82	4.94	4.99
Equitable.....	4.39	3.95	4.40	4.74	5.12	4.86	5.34	5.24	5.15	5.08
Germania.....	4.73	4.69	4.75	5.00	4.91	4.91	4.35	4.85	4.88	5.02
Home.....	4.60	4.01	5.69	5.72	4.98	4.51	4.53	4.96	6.69	4.29
John Hancock.....	5.26	3.01	4.11	4.42	4.72	5.32	5.10	5.59	6.00	5.44
Manhattan.....	4.90	4.73	4.52	4.82	5.98	4.14	4.39	4.83	4.72	4.55
Massachusetts.....	4.74	4.26	5.32	4.75	4.98	5.32	4.99	4.29	5.10	5.27
Metropolitan.....	4.61	4.25	5.27	4.80	4.88	5.09	4.78	4.90	4.78	4.49
Mutual Benefit.....	5.08	5.05	5.25	5.21	5.41	5.22	5.34	5.44	5.15	4.75
Mutual.....	4.97	4.67	4.95	4.96	5.62	4.69	4.97	5.18	4.95	5.14
National.....	4.38	4.31	5.00	.....	.....	.....	.....	.....	.....	.....
New England.....	4.73	4.71	5.09	5.10	.....	.....	.....	.....	.....	.....
New York.....	4.54	4.26	4.47	4.44	4.46	4.66	4.84	4.78	5.19	4.92
Northwestern.....	5.11	5.07	5.08	5.32	5.52	5.83	5.70	5.25	5.17	5.64
Penn.....	4.99	5.12	5.05	5.29	5.93	5.42	5.28	5.48	5.98	5.19
Provident Life & Trust.....	4.93	4.73	4.69	4.62	4.60	4.42	4.28	.....	.....	.....
Provident Savings.....	4.73	4.09	3.80	2.93	3.92	2.70	3.93	3.89	3.34	3.07
Prudential.....	4.71	.....	.....	.....	.....	.....	.....	.....	.....	.....
State.....	4.82	4.68	4.73	4.71	4.71	4.52	4.63	4.62	4.70	4.64
Union Central.....	6.27	6.13	5.59	5.86	5.45	5.35	5.89	5.65	6.54	.....
Union.....	4.71	3.69	4.31	4.95	5.01	4.28	4.04	4.89	4.32	5.82
United States.....	4.65	4.69	4.67	5.54	4.54	4.53	4.61	4.92	5.13	4.84
Washington.....	4.61	4.47	4.39	4.77	4.55	4.76	4.93	4.94	5.09	5.37
Totals.....	4.76	4.50	4.73	4.95	5.15	4.86	5.03	5.10	5.17	5.05
Grand Totals.....	4.81	4.57	4.80	5.00	5.19	4.91	5.05	5.11	5.22	5.15

Table 17—RESERVE AND NET PREMIUM COMBINED, INTEREST REQUIRED, AND INTEREST REALIZED.

NAME OF COMPANY.	Reserve Dec. 31, 1893.	One-half Net Premiums, 1894.	Sum.	4 Per Cent. of Sum.	Interest Realized.	Rate P. C. Realized.
<i>Companies of Connecticut.</i>						
Ætna (Life) . . . . .	\$32,983,704	\$1,933,338	\$34,917,042	\$1,396,682	\$2,035,855	5.83
Connecticut General. . . . .	1,930,444	112,926	2,042,970	81,719	130,260	6.38
Connecticut . . . . .	53,052,731	1,871,518	54,924,249	2,196,970	3,227,786	5.88
Hartford . . . . .	306,684	1,698	308,382	12,335	26,264	8.52
Phoenix . . . . .	9,319,191	477,109	9,796,300	391,852	556,458	5.68
Travelers (Life) . . . . .	12,390,621	860,854	13,251,475	530,059	696,045	5.25
Totals . . . . .	\$109,982,975	\$5,257,443	\$115,240,418	\$4,609,617	\$6,672,668	5.79
<i>Companies of other States.</i>						
Berkshire. . . . .	\$5,346,844	\$582,149	\$5,928,993	\$237,160	\$307,765	5.19
Equitable . . . . .	134,785,846	14,415,572	149,201,418	5,968,057	7,630,795	5.11
Germania . . . . .	17,281,283	1,195,773	18,477,056	739,082	917,087	4.96
Home . . . . .	6,928,147	597,835	7,525,982	301,039	386,900	5.14
John Hancock . . . . .	5,274,310	965,514	6,239,824	249,593	328,019	5.25
Manhattan . . . . .	12,377,431	822,818	13,200,299	528,012	666,158	5.05
Massachusetts . . . . .	13,228,344	1,244,594	14,472,848	578,914	713,899	4.93
Metropolitan . . . . .	13,583,460	4,006,754	17,590,214	703,609	960,011	5.46
Mutual Benefit . . . . .	49,261,483	3,050,461	52,311,944	2,092,478	2,767,415	5.29
Mutual . . . . .	168,163,470	14,449,266	182,612,736	7,304,509	9,633,366	5.28
National . . . . .	8,345,379	970,681	9,316,060	372,642	458,621	4.92
New England. . . . .	21,184,770	1,231,803	22,416,573	896,663	1,124,134	5.01
New York. . . . .	128,969,672	11,764,555	140,734,227	5,629,369	7,049,749	5.01
Northwestern . . . . .	52,246,111	5,103,466	57,349,577	2,293,983	3,507,375	6.12
Penn . . . . .	19,946,331	2,086,397	22,032,728	881,399	1,186,254	5.38
Provident Life & Trust . . . . .	21,615,359	1,643,773	23,259,162	930,366	1,275,536	5.48
Provident Savings . . . . .	587,661	816,099	1,403,760	56,150	74,110	5.28
Prudential . . . . .	7,414,838	2,722,576	10,137,414	405,497	567,032	5.59
State. . . . .	7,761,966	839,234	8,601,200	344,048	453,048	5.27
Union Central . . . . .	9,755,876	1,183,662	10,939,538	437,582	735,568	6.72
Union . . . . .	6,090,957	395,821	6,486,778	259,471	306,593	4.73
United States. . . . .	6,267,444	490,430	6,757,874	270,315	325,457	4.82
Washington . . . . .	12,087,274	842,300	12,929,574	517,183	590,539	4.61
Totals . . . . .	\$728,504,336	\$71,421,443	\$799,925,779	\$31,997,031	\$41,971,431	5.25
Grand Totals . . . . .	\$838,487,311	\$76,678,886	\$915,166,197	\$36,606,648	\$48,644,099	5.31

**Table 18**—SUMMARY COMPARISON OF ASSETS, LIABILITIES, PREMIUM RESERVE, AND SURPLUS, FROM 1870 to 1894.

## LIFE COMPANIES OF CONNECTICUT.

Year.	No. of Cos.	Gross Assets.	Liabilities, excluding Capital.	Surplus, including Capital.	Net Premium Reserve.	Ratio of Assets to Liabilities.	Ratio of Assets to Premium Reserve.
1870	9	\$65,701,233	\$51,836,007	\$13,865,226	\$49,942,670	1.2612	1.3137
1871	10	71,664,483	61,582,030	10,082,453	59,071,534	1.1581	1.2095
1872	10	78,871,840	70,367,409	8,504,431	67,938,094	1.1208	1.1511
1873	10	86,265,885	78,930,481	7,335,404	76,191,451	1.0921	1.1322
1874	10	93,225,533	84,567,161	8,658,372	82,314,903	1.1022	1.1325
1875	10	98,964,945	90,342,159	8,622,786	88,036,176	1.0954	1.1241
1876	9	103,442,268	94,607,428	8,834,840	91,923,607	1.0934	1.1253
1877	8	92,525,077	83,407,232	9,117,845	80,682,885	1.1093	1.1468
1878	8	102,204,116	93,359,508	8,904,608	89,748,506	1.0954	1.1394
1879	8	102,965,558	93,590,353	9,375,205	90,538,501	1.1001	1.1372
1880	8	104,132,874	94,097,058	10,035,816	91,316,664	1.1066	1.1403
1881	8	105,457,728	94,657,538	10,800,190	91,771,407	1.1141	1.1492
1882	8	107,712,170	96,286,495	11,425,675	93,232,582	1.1186	1.1553
1883	8	106,871,629	96,147,577	10,724,052	93,917,532	1.1115	1.1379
1884	8	108,115,725	97,153,763	10,961,962	95,163,065	1.1128	1.1361
1885	8	109,944,181	98,152,414	11,791,767	96,343,179	1.1201	1.1412
1886	7	109,195,691	95,685,965	13,509,726	93,967,142	1.1412	1.1621
1887	6	109,851,597	95,860,598	13,990,999	94,284,873	1.1460	1.1651
1888	7	112,865,601	98,353,789	14,511,812	96,611,837	1.1475	1.1682
1889	7	115,334,786	100,811,773	14,523,013	98,810,147	1.1441	1.1672
1890	7	118,036,777	103,109,789	14,926,988	101,463,214	1.1448	1.1633
1891	7	121,533,719	105,936,238	15,597,481	104,213,242	1.1472	1.1662
1892	7	125,100,313	109,006,749	16,093,564	106,996,902	1.1476	1.1692
1893	6	128,162,288	112,232,290	15,929,998	109,982,975	1.1419	1.1653
1894	6	132,502,457	115,337,565	17,164,892	113,047,599	1.1488	1.1721

## LIFE COMPANIES OF OTHER STATES.

1870	28	145,847,834	134,667,429	11,180,405	127,389,224	1.0838	1.1440
1871	28	166,813,723	153,266,594	13,547,129	147,381,958	1.0883	1.1311
1872	23	172,766,987	162,149,078	10,617,909	156,601,642	1.0654	1.1032
1873	19	191,655,354	179,047,725	12,607,629	173,255,032	1.0705	1.1062
1874	16	205,123,316	189,014,884	16,108,432	185,354,082	1.0852	1.1066
1875	16	220,849,486	203,176,241	17,673,245	199,292,512	1.0845	1.1056
1876	17	255,249,017	232,639,033	22,609,984	227,983,987	1.0972	1.1170
1877	16	257,733,704	234,144,972	23,588,732	229,742,596	1.1008	1.1218
1878	15	263,631,471	237,462,164	26,169,307	232,105,723	1.1102	1.1368
1879	16	270,169,617	241,937,162	28,232,455	237,414,260	1.1167	1.1379
1880	17	288,606,553	255,392,028	33,214,525	250,839,853	1.1301	1.1506
1881	17	300,927,806	267,336,205	33,591,601	262,966,322	1.1256	1.1442
1882	18	319,982,934	284,369,397	35,613,537	280,305,442	1.1252	1.1415
1883	19	341,479,762	303,632,833	37,846,929	299,339,150	1.1246	1.1408
1884	19	357,578,725	319,473,099	38,105,626	315,032,430	1.1192	1.1351
1885	20	384,885,471	338,660,909	46,224,562	334,529,003	1.1365	1.1505
1886	21	418,271,469	365,694,664	52,576,805	361,271,307	1.1438	1.1578
1887	21	448,519,350	395,255,163	53,264,187	391,118,207	1.1348	1.1468
1888	22	503,607,119	441,666,089	61,941,030	436,490,876	1.1402	1.1538
1889	23	555,087,817	485,669,917	69,417,900	480,370,202	1.1429	1.1555
1890	21	606,245,005	535,432,965	70,812,040	529,261,192	1.1323	1.1455
1891	22	689,652,304	609,408,284	80,244,020	599,884,600	1.1317	1.1496
1892	24	768,967,297	673,564,977	95,402,320	663,426,902	1.1416	1.1591
1893	24	830,368,324	733,546,172	96,812,152	721,702,165	1.1319	1.1505
1894	23	921,213,538	799,167,660	122,045,878	788,943,770	1.1527	1.1677

Table 19—EXPENSE OF NEW AND OLD BUSINESS DURING 1894.

NAME OF COMPANY.	Premiums Received on New Business.	Premiums Received on Renewals.	Commissions Paid on New Business.	Commissions Paid on Renewals.	P.C. of Com- mission Paid on New Business.	P.C. of Com- mission Paid on Renewals.	Total Premium Receipts.
Companies of Connecticut.							
Aetna (Life).....	\$504,063 56	\$4,329,280 53	\$254,388 40	\$265,089 66	50 46	6 12	\$4,833,344 09
Connecticut General.....	47,482 85	305,411 06	18,317 67	13,302 79	38 58	4 36	352,893 91
Connecticut.....	310,153 95	4,368,639 93	85,411 54	244,687 40	27 54	5 60	4,678,793 88
Hartford.....	.....	4,245 62	.....	77 64	.....	1 83	4,245 62
Phoenix.....	286,990 83	995,781 91	158,425 39	57,111 28	55 20	6 35	1,192,772 74
Travelers (Life).....	354,596 22	1,797,539 30	160,272 31	82,859 15	45 20	4 61	2,152,135 52
Totals.....	\$1,503,287 41	\$11,710,898 35	\$676,815 31	\$663,127 92	45 02	5 66	\$13,214,185 76
Companies of other States.							
Berkshire.....	\$180,682 84	\$1,274,689 53	\$99,449 12	\$76,845 11	55 04	6 03	\$1,455,372 37
Equitable.....	4,800,991 76	31,237,939 33	2,442,543 39	1,841,329 85	50 88	5 89	36,038,931 09
Germania.....	420,178 52	2,569,254 63	226,320 46	142,460 93	53 86	5 54	2,989,433 15
Home.....	246,388 84	1,248,199 54	145,842 72	83,445 13	59 19	6 69	1,494,588 38
John Hancock.....	.....	.....	.....	.....	.....	.....	.....
Manhattan.....	268,579 36	1,788,465 20	150,148 77	129,022 85	55 90	7 21	2,057,044 56
Massachusetts.....	502,616 62	2,608,643 48	251,842 74	157,981 78	50 11	6 06	3,111,260 10
Metropolitan.....	.....	.....	.....	.....	.....	.....	.....
Mutual Benefit.....	915,740 68	6,710,411 73	383,294 68	391,146 84	41 86	5 83	7,626,152 41
Mutual.....	6,542,889 32	29,580,274 50	3,680,109 44	1,916,333 66	56 25	6 48	36,123,163 82
National.....	394,328 55	2,078,373 07	232,334 23	160,632 03	58 92	7 73	2,472,701 62
New England.....	330,731 87	2,748,774 52	109,404 28	121,806 30	33 08	4 43	3,079,506 39
New York.....	6,847,297 95	22,564,088 37	3,506,657 12	1,209,280 95	51 21	5 36	29,411,386 32
Northwestern.....	1,278,667 97	11,479,998 11	632,756 12	749,433 23	49 49	6 68	12,758,666 08
Penn.....	575,078 32	4,640,914 92	258,409 17	229,189 04	44 93	4 94	5,215,993 24
Provident Life & Trust.....	454,730 00	3,654,701 45	181,892 00	127,567 51	40 00	3 49	4,109,431 45
Provident Savings.....	343,000 22	1,797,247 45	218,597 43	85,958 16	63 73	4 78	2,140,247 67
Prudential.....	.....	.....	.....	.....	.....	.....	.....
State.....	324,401 75	1,773,683 47	131,652 68	110,101 42	40 58	6 21	2,098,085 22
Union Central.....	564,836 11	2,394,318 17	254,644 06	145,248 31	45 08	6 07	2,959,154 28
Union.....	237,162 24	752,390 49	145,664 35	34,415 41	61 42	4 57	989,552 73
United States.....	207,026 40	1,019,049 39	108,924 96	77,688 32	52 61	7 62	1,226,075 79
Washington.....	189,067 59	1,916,683 08	103,649 22	88,463 44	54 82	4 62	2,105,750 67
Totals. ....	\$25,624,396 91	\$133,838,100 43	\$13,264,136 94	\$7,878,350 27	51 76	5 89	\$159,462,497 34
Grand Totals	\$27,127,684 32	\$145,548,998 78	\$13,940,952 25	\$8,541,478 19	51 39	5 87	\$172,676,683 10

NOTE.—The Industrial Companies mentioned above are not required to separate old and new premiums.

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# STATISTICAL TABLES

RELATING TO

LIFE COMPANIES OPERATING UPON THE  
ASSESSMENT PLAN.

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Table I. — ASSETS, LIABILITIES, INCOME AND DISBURSEMENTS, RATE PER CENT. OF PAID-CLAIMS TO RECEIPTS, AND OF EXPENSE TO RECEIPTS.

NAME OF ASSOCIATION.	ASSETS.		Total Liabilities.	INCOME.			DISBURSEMENTS.			PER CENT. OF	
	Absolute Assets.	Contin- gent Assets.		Paid by Members.	Other Receipts.	Total Receipts.	Paid to Members.	Paid for Expenses.	Total Disburse- ments.	Claims Paid to Rec'ts.	Exp'n's to Rec'ts.
<b>Cos. of Connecticut.</b>											
Connecticut Benefit...	\$0 60	.....	\$0 60	\$139,172 97	\$69,678 19	\$208,851 16	\$12,013 68	\$96,031 86	\$138,045 54	20.12	45.98
Connecticut Indemnity	134,053 77	\$18,794 71	142,136 90	1,637,201 12	53,168 05	1,690,369 17	1,204,412 17	341,373 11	1,545,785 28	71.25	20.19
Hartford Life & Annuity	1,432,855 12	258,000 00	1,500,753 14	103,379 95	582 06	103,962 01	86,003 90	10,050 15	96,054 05	82.73	9.67
Knights of Columbus..	19,180 80	36,000 00	55,180 80	546,320 41	12,319 01	558,639 42	299,548 36	208,999 00	508,547 36	53.62	37.41
National.....	202,720 47	5,850,147 49	5,972,866 30	.....	.....	.....	.....	.....	.....	.....	.....
Park City.....	Nothing.	Nothing.	Nothing.	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	\$1,788,810 76	\$6,171,942 20	\$7,960,752 96	\$2,426,074 45	\$135,747 31	\$2,561,821 76	\$1,631,978 11	\$656,454 12	\$2,288,432 23	63.70	25.62
<b>Cos. of other States.</b>											
Bay State Beneficiary..	\$263,672 13	\$274,415 00	\$274,415 00	\$650,595 82	\$6,666 60	\$657,172 42	\$514,064 28	\$110,535 28	\$625,499 56	78.36	16.82
Covenant Mut. Benefit	612,472 88	700,285 00	1,312,757 88	1,467,991 80	18,055 57	1,486,047 37	1,218,558 70	308,051 07	1,526,009 77	81.97	20.72
Fidelity Mutual Life..	863,391 15	1,437,048 00	1,508,844 15	1,118,303 57	38,433 87	1,156,737 44	436,796 26	522,051 44	958,847 70	37.76	45.13
Maine Benefit.....	91,371 93	51,292 04	143,164 57	193,243 31	6,331 39	199,575 10	150,054 00	41,854 85	191,908 85	75.19	20.97
Masonic Life.....	70,140 38	.....	2,850 04	223,494 37	3,164 37	226,658 74	183,042 46	21,454 34	204,496 80	86.76	9.47
Mutual Reserve Fund..	3,989,882 07	1,224,595 57	2,259,936 16	4,716 295 56	227,444 03	4,943,739 59	3,078,787 42	1,557,749 42	4,636,536 84	62.28	31.50
N'western Masonic Aid	711,895 49	465,200 00	1,176,705 49	2,312,245 70	43,259 88	2,355,505 58	1,884,657 14	452,654 41	2,337,311 55	80.01	19.22
Provident Aid. ....	53,482 71	7,000 00	60,482 71	61,911 55	3,554 54	65,466 09	60,637 50	12,847 50	73,484 74	92.62	19.62
United Life.....	27,939 22	67,288 12	95,227 34	155,450 67	14,139 11	169,589 78	137,592 33	49,972 41	187,474 74	81.08	29.47
Totals.....	\$6,624,357 96	\$4,227,174 33	\$10,852,082 29	\$10,899,442 75	\$361,649 36	\$11,261,092 11	\$7,665,000 09	\$3,077,170 46	\$10,742,170 55	68.07	27.32
<b>Grand Totals.....</b>	<b>\$8,413,168 72</b>	<b>10,399,666 53</b>	<b>\$18,812,835 25</b>	<b>\$13,325,517 20</b>	<b>\$497,396 67</b>	<b>\$13,822,913 87</b>	<b>\$9,296,978 20</b>	<b>\$3,733,624 58</b>	<b>\$13,030,602 78</b>	<b>67.26</b>	<b>27.01</b>

Table II.—SUMMARY OF THE GENERAL BUSINESS TRANSACTED.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1893.	Amount.	No. of Policies written during the year 1894.	Amount.	No. terminated during the year 1894.	Amount.	No. in force Dec. 31, 1894.	Amount.	Amount of Losses paid during the year 1894.
<b>Companies of Connecticut.</b>									
Connecticut Benefit.....	53	\$57,000	.....	.....	.....	.....	53	\$57,000	.....
Connecticut Indemnity.....	4,499	6,257,300	1,771	\$3,847,675	1,904	\$2,854,575	4,366	7,250,400	\$37,650 00
Hartford Life and Annuity.....	39,325	87,492,000	7,004	12,114,000	5,580	12,269,500	40,749	87,336,500	1,142,271 00
Knights of Columbus.....	7,210	7,236,000	1,761	1,765,000	493	493,000	8,478	8,508,000	86,000 00
National.....	12,088	18,015,871	5,394	12,209,196	3,137	5,577,933	14,345	24,647,134	276,500 00
Park City.....	201	176,250	1,194	568,750	1,275	660,500	120	84,500	1,250 00
<b>Totals.....</b>	<b>63,376</b>	<b>\$119,234,421</b>	<b>17,124</b>	<b>\$30,504,621</b>	<b>12,389</b>	<b>\$21,855,508</b>	<b>68,111</b>	<b>\$127,883,534</b>	<b>\$1,543,671 00</b>
<b>Companies of other States.</b>									
Bay State Beneficiary.....	16,387	\$47,710,625	7,323	\$15,657,200	6,698	\$17,256,650	17,012	\$46,111,175	\$514,964 00
Covenant Mutual Benefit.....	45,014	101,705,250	10,705	17,327,500	10,397	20,592,375	45,322	98,440,375	1,185,375 00
Fidelity Mutual Life.....	19,832	46,385,350	8,044	19,449,750	5,132	12,702,200	22,744	53,132,900	408,728 46
Maine Benefit.....	6,054	13,298,000	1,610	2,093,500	1,401	2,905,500	6,263	12,486,000	150,000 00
Masonic Life.....	7,053	14,201,500	924	1,501,500	795	1,288,500	7,182	14,414,500	183,000 00
Mutual Reserve Fund.....	82,716	262,607,065	24,271	66,408,225	10,920	35,649,184	96,067	293,366,106	3,070,514 01
Northwestern Masonic Aid.....	45,773	142,548,500	11,547	22,344,500	9,239	23,738,500	48,081	141,154,500	1,884,657 14
Provident Aid.....	2,017	5,595,500	31	71,000	150	426,500	1,898	5,240,000	60,500 00
United Life.....	3,550	12,004,600	653	2,061,200	606	1,874,500	3,597	12,191,300	135,549 60
<b>Totals.....</b>	<b>228,396</b>	<b>\$646,056,390</b>	<b>65,108</b>	<b>\$146,914,375</b>	<b>45,338</b>	<b>\$116,433,909</b>	<b>248,166</b>	<b>\$676,536,856</b>	<b>\$7,593,288 21</b>
<b>Grand Totals.....</b>	<b>291,772</b>	<b>\$765,290,811</b>	<b>82,232</b>	<b>\$177,418,996</b>	<b>57,727</b>	<b>\$138,289,417</b>	<b>316,277</b>	<b>\$804,420,390</b>	<b>\$9,136,959 21</b>

Table III — SUMMARY OF BUSINESS TRANSACTED IN CONNECTICUT.

NAME OF ASSOCIATION.	No. of Policies in force Dec. 31, 1893.	Amount.	No. of Policies written during the year 1894.	Amount.	No. terminated during the year 1894.	Amount.	No. in force Dec. 31, 1894.	Amount.	Amount of Losses paid during the year 1894.
<b>Companies of Connecticut.</b>									
Connecticut Benefit.....	53	\$57,000	.....	.....	.....	.....	53	\$57,000	.....
Connecticut Indemnity....	1,899	2,097,125	886	\$1,246,300	691	\$740,275	2,084	2,603,150	\$11,250 00
Hartford Life & Annuity..	7,201	12,273,500	1,243	1,370,000	778	1,088,000	7,666	12,555,500	178,750 00
Knights of Columbus.....	5,880	5,880,000	98	98,000	428	428,000	5,550	5,550,000	86,000 00
National.....	2,158	2,283,590	371	338,000	400	307,450	2,129	2,314,140	23,478 99
Park City.....	201	176,250	23	16,500	167	144,500	57	48,250	1,000 00
<b>Totals.....</b>	<b>17,382</b>	<b>\$22,767,465</b>	<b>2,621</b>	<b>\$3,068,800</b>	<b>2,464</b>	<b>\$2,708,225</b>	<b>17,539</b>	<b>\$23,128,040</b>	<b>\$300,478 99</b>
<b>Companies of other States.</b>									
Bay State Beneficiary.....	758	\$2,321,000	308	\$561,700	303	\$735,250	763	\$2,147,450	\$18,050 00
Covenant Mutual Benefit..	272	654,000	27	105,750	26	76,000	273	683,750	5,000 00
Fidelity Mutual Life .....	86	180,500	9	10,000	13	19,500	82	171,000	.....
Maine Benefit .....	64	136,000	8	13,000	25	44,000	47	105,000	2,000 00
Masonic Life.....	695	1,226,000	114	183,500	18	35,000	791	1,374,500	24,000 00
Mutual Reserve Fund....	1,234	3,118,450	211	517,000	86	269,000	1,359	3,366,450	68,691 10
Northwest'n Masonic Aid	316	1,046,500	33	101,000	42	138,000	307	1,009,500	16,000 00
Provident Aid.....	104	296,000	.....	.....	5	18,000	99	278,000	.....
United Life.....	97	144,000	16	18,000	14	20,000	99	142,000	10,450 00
<b>Totals.....</b>	<b>3,626</b>	<b>\$9,122,450</b>	<b>726</b>	<b>\$1,509,950</b>	<b>532</b>	<b>\$1,354,750</b>	<b>3,820</b>	<b>\$9,277,650</b>	<b>\$144,191 10</b>
<b>Grand Totals.....</b>	<b>21,008</b>	<b>\$21,889,915</b>	<b>3,347</b>	<b>\$4,578,750</b>	<b>2,996</b>	<b>\$4,062,975</b>	<b>21,359</b>	<b>\$32,405,690</b>	<b>\$444,670 09</b>

Table IV — PER CENT. OF CLAIMS, AND OF EXPENSES TO MEAN AMOUNT AT RISK.

NAME OF ASSOCIATION.	Mean Amount at Risk.	Paid for Claims.	Paid for Expenses.	P. C. of Claims Paid to Mean Amount at Risk.	P. C. of Expenses to Mean Amount at Risk.
<i>Companies of Connecticut.</i>					
Connecticut Benefit .....	\$57,000	.....	.....	.....	.....
Connecticut Indemnity .....	6,753,850	\$42,013 68	\$96,031 86	.62	1.42
Hartford Life & Annuity .....	87,414,250	1,204,412 17	341,373 11	1.38	.39
Knights of Columbus .....	7,872,000	86,003 90	10,050 15	1.09	.13
National .....	21,331,503	299,548 36	208,999 00	1.40	.98
Park City .....	130,375	.....	.....	.....	.....
Totals .....	\$123,558,978	\$1,631,978 11	\$656,454 12	1.32	.53
<i>Companies of other States.</i>					
Bay State Beneficiary .....	\$46,910,900	\$514,964 28	\$110,535 28	1.10	.24
Covenant Mutual Benefit .....	100,072,813	1,218,558 70	308,051 07	1.21	.31
Fidelity Mutual Life .....	49,759,125	436,796 26	522,051 44	.88	1.05
Maine Benefit .....	12,892,000	150,054 00	41,854 85	1.16	.32
Masonic Life .....	14,308,000	183,042 46	21,454 34	1.28	.15
Mutual Reserve Fund .....	277,986,585	3,078,787 42	1,557,749 42	1.11	.56
Northwestern Masonic Aid .....	141,851,500	1,884,657 14	452,654 41	1.33	.32
Provident Aid .....	5,418,000	60,637 50	12,847 24	1.12	.24
United Life .....	12,097,950	137,502 33	49,972 41	1.14	.41
Totals .....	\$661,296,873	\$7,665,000,09	\$3,077,170 46	1.16	.47
Grand Totals .....	\$784,855,851	\$9,296,978 20	\$3,733,624 58	1.18	.48

# DIRECTORY OF COMPANIES.

## LIFE AND ACCIDENT COMPANIES IN FOREGOING REPORT.

NAME OF COMPANY AND LOCATION.	Paid-up Capital.	Gross Assets.	President.	Secretary.
<i>Companies of Connecticut.</i>				
Elma, Hartford.....	\$1,500,000	\$42,030,799 75	Morgan G. Bulkeley...	Joel L. English.....
Connecticut Benefit, New Haven.....		60	Daniel M. Corthell.....	John C. Gallagher.....
Connecticut General, Hartford.....	150,000	2,650,979 00	Thomas W. Russell.....	Fred V. Hudson.....
Connecticut Indemnity, Waterbury.....	315,667	134,953 77	L. A. Platt.....	J. B. Doherty.....
Connecticut, Hartford.....		62,257,481 71	Jacob L. Greene.....	Stephen M. Bunce.....
Hartford, Hartford.....	250,000	1,892,777 30	R. B. Parker.....	Stephen Ball.....
Home Mutual Benefit.....		1,250 66	Frank W. Hodge.....	W. S. Watson.....
Knights of Columbus, New Haven.....		19,180 80	John J. Phelan.....	Daniel Colwell.....
National, Hartford.....	50,000	202,720 47	D. S. Fletcher.....	H. T. Braman.....
Park City, Bridgeport.....			Frank J. Hughes.....	John H. Trull.....
Phoenix, Hartford.....		10,224,821 03	Jonathan B. Bunce.....	Charles H. Lawrence.....
Travelers, Hartford.....	1,000,000	17,669,667 68	James G. Batterson.....	Rodney Dennis.....
Totals.....	\$3,265,667	\$137,083,732 77		
<i>Companies of other States.</i>				
Bay State Beneficiary, Westfield, Mass.....		\$263,672 13	Robert W. Parks.....	F. E. Litchfield.....
Berkshire, Pittsfield, Mass.....	\$25,500	6,432,628 49	William R. Plunkett.....	James W. Hull.....
Covenant, Galesburg, Ill.....		612,472 88	A. W. Berggren.....	W. H. Smollinger.....
Equitable, New York, N. Y.....	100,000	183,184,448 74	Henry B. Hyde.....	William Alexander.....
Fidelity, Philadelphia, Penn.....		863,391 15	L. G. Fouse.....	W. S. Campbell.....
Fraternal Accident, Westfield, Mass.....		8,616 33	James Noble, Jr.....	Herbert H. Kingsbury.....
Germania, New York, N. Y.....	200,000	20,066,900 07	Hugo Wesendonck.....	Hubert Cillis.....
Home, New York, N. Y.....	125,000	8,570,838 69	George E. Ide.....	Ellis W. Gladwin.....
Inter-State Casualty, New York, N. Y.....	150,000	203,898 78	George E. Hamlin.....	C. Stuart Somerville.....
John Hancock, Boston, Mass.....		6,673,254 76	Stephen H. Rhodes.....	Roland O. Lamb.....
Maine Benefit, Auburn, Me.....		91,871 93	George C. Wing.....	N. W. Harris.....
Manhattan, New York, N. Y.....	100,000	13,702,028 36	Henry B. Stokes.....	William C. Frazee.....
Massachusetts, Springfield, Mass.....		15,658,270 74		John A. Hall.....
Masons' Fraternal Accident, Westfield, Mass.....		22,526 94	William Provin.....	James A. Lakin.....
Masonic Life Association, Buffalo, N. Y.....		70,140 38	John B. Sackett.....	Nelson O. Tiffany.....
Merchants & Travelers Accident, Syracuse, N. Y.....		11,461 39	Anson N. Palmer.....	Burton E. Watson.....
Metropolitan, New York, N. Y.....	2,000,000	22,326,622 16	John R. Hegeman.....	George B. Woodward.....

\*April, '95, President

Mutual Benefit, Newark, N. J.	.....	.....	.....	Amzi Dodd	.....	Edward L. Dobbins.
Mutual, New York, N. Y.	.....	.....	202,473,881	99	Richard A. McCurdy	Charles W. Easton
Mutual Reserve Fund, New York, N. Y.	.....	.....	3,989,882	07	Edward B. Harper	William J. Camp
National Accident Society, New York, N. Y.	.....	.....	49,549	39	Charles H. Webb	Joseph I. Barnum
National, Montpelier, Vt.	.....	.....	11,037,157	69	Charles Dewey	George W. Reed
New England, Boston, Mass.	.....	.....	24,279,370	10	Benjamin F. Stevens	S. F. Trull
New England Mutual Accident, Boston, Mass.	.....	.....	74,460	12	Augustus P. Martin	Benjamin F. Dyer
New York, New York, N. Y.	.....	.....	161,809,254	31	John A. McCall	Charles C. Whitney
Northwestern, Milwaukee, Wis.	.....	.....	73,324,694	13	H. L. Palmer	J. W. Skinner
Northwestern Masonic Aid, Chicago, Ill.	.....	.....	711,505	49	Daniel J. Avery	Charles A. Capwell
Odd Fellows Accident, Boston, Mass.	.....	.....	8,835	71	John J. Whipple	Jay B. Crawford
Penn, Philadelphia, Penn.	.....	.....	24,869,720	47	Edward M. Needles	Henry C. Brown
Preferred Accident, New York, N. Y.	.....	100,000	408,647	00	Phineas C. Lounsbery	Kimball C. Atwood
Provident Aid, Portland, Me.	.....	.....	53,482	71	John L. Cutler	Everett Smith
Provident Life & Trust, Philadelphia, Penn.	.....	1,000,000	27,049,118	95	Samuel R. Shipley	Asa S. Wing
Provident Savings, New York, N. Y.	.....	100,000	1,650,877	68	Sheppard Homans	William E. Stevens
Prudential Ins. Co. of America, Newark, N. J.	.....	2,000,000	13,015,903	33	John F. Dryden	Forrest F. Dryden
Rhode Island Mutual Live Stock	.....	.....	183	50	Shirley A. Ellsbree	George W. Burton
Standard Life & Accident, Detroit, Mich.	.....	200,000	772,417	54	D. M. Ferry	Stewart Marks
State, Worcester, Mass.	.....	.....	9,908,129	56	A. George Bullock	Henry M. Witter
Union Casualty & Surety Co., St. Louis, Mo.	.....	250,000	690,596	65	C. P. Ellerbe	O. K. Clardy
Union Central, Cincinnati, Ohio	.....	100,000	12,522,069	41	John M. Pattison	E. P. Marshall
Union, Portland, Me.	.....	.....	6,583,251	92	Fred E. Richards	J. Frank Lang
United Life, New York, N. Y.	.....	.....	27,939	22	Peter Bowe	John J. Pardee
United States, New York, N. Y.	.....	440,000	7,068,151	29	George H. Burford	C. P. Fraleigh
United States Accident, New York, N. Y.	.....	.....	125,135	63	Charles B. Peet	William Bro Smith
Washington, New York, N. Y.	.....	125,000	13,316,862	76	W. A. Brewer, Jr	William Haxton
Totals.....	.....	\$7,105,142	\$930,205,224	96		
Companies of another Country.						
Employers' Liability Assurance Corporation (Limited), London, England	.....	\$400,000	\$1,124,130	22	Manager, George Munroe	Endicott, Boston, Mass.
London Guarantee & Accident Company (Limited), London, England	.....	200,000	518,140	88	Manager, A. W. Masters,	Chicago, Ill.
Totals.....	.....	\$600,000	\$1,642,271	10		
Grand Totals.....	.....	\$8,441,525	1,068,931,228	83		

†Actuary.



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State of Connecticut.

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LAWS

RELATING TO

Insurance and Insurance Companies.

FEBRUARY, 1895.

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## NOTE.

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The laws of this State, relating to insurance and insurance companies, now in force, are published in the following pages.

They are published as found in the General Statutes, Revision of 1887 (with their section numbers), and in the Public Acts of 1889 and 1893, except when they have been either amended or repealed.

When the laws of said revision have been in terms amended, they are here published as amended. When they have been repealed, either in whole or in part, the laws, or portions of laws so repealed, are omitted. This is also true of the laws of 1889.

New laws, repealing old laws, are published in brackets in place of the old laws.

No laws relating to insurance or insurance companies were enacted in 1891.

Marginal references are made to the years in which the laws amending or repealing former laws were passed.

INSURANCE DEPARTMENT,  
STATE OF CONNECTICUT,  
HARTFORD, FEBRUARY, 1895.

## STATE OF CONNECTICUT.

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### LAWS RELATING TO

# Insurance and Insurance Companies.

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## TITLE I.

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### CHAPTER I.

**Section 1.** In the construction of all statutes of this State, G. S. 1875, 553. Foreign insurance company. words and phrases shall be construed according to the commonly approved uses of the language; and technical words and phrases and such as have acquired a peculiar and appropriate meaning in the law, shall be construed and understood accordingly: . . . The term "foreign insurance company" shall include any company, corporation, association, partnership, or individual, of any foreign government, doing fire insurance business in this State.

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## TITLE VIII.

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### CHAPTER XXXV.

**Sec. 331.** He (the Comptroller) shall cause to be printed 1885, ch. 115. 1887, ch. 92. Number of annual reports to be printed. at the expense of the State, annually, such number of copies of each of the following annual reports as is hereinafter stated, that is to say: . . . of the Insurance Commissioner, sixteen hundred. . . .

## TITLE XIX

## CHAPTER XCIX.

G. S. 1875, 524,  
§ 6.  
Defrauding life  
or accident  
insurance  
companies.

**Sec. 1589.** Every person who shall obtain, or attempt to obtain, from any life or accident insurance company of this State, any money on any policy of insurance issued by it, by falsely or fraudulently representing the insured person as dead, or the person insured against accident as injured; or shall fraudulently obtain, or attempt to obtain, any money from such company upon a policy of insurance issued in the name of a fictitious person, shall, if the sum so obtained, or attempted to be obtained, be one hundred dollars or more, be imprisoned in the State prison not more than ten years; and if such sum shall be less than one hundred dollars, he shall be fined not more than five hundred dollars, or imprisoned in a jail not more than one year, or both.

## TITLE XXX.

## CHAPTER CXIX.

G. S. 1875, 280,  
§ 21.  
Banks, etc., not  
to change loca-  
tion without  
authority.

**Sec. 1941.** No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the General Assembly.

## TITLE XLVI

## CHAPTER CLXVI.

G. S. 1875, 187,  
§ 7.  
When life in-  
surance policy  
for benefit of a  
married woman  
inures to her  
separate use,  
etc.

**Sec. 2799.** Any policy of life insurance, expressed to be for the benefit of a married woman, or assigned to her, or in trust for her, shall inure to her separate use, or in case of her decease before payment, to the use of her children, or of her husband's children, as may be provided in such policy, provided, that if the annual premium on such policy shall exceed three hundred dollars, the amount of such excess with interest shall inure to the benefit of the creditors of the person paying

the premium ; but if she shall die before the person insured, leaving no children of herself or husband, the policy shall become the property of the person who has paid the premiums, unless otherwise provided in such policy.

## TITLE XLVII.

### INSURANCE.

CHAPTER	CLXVIII.	Insurance Commissioner.
CHAPTER	CLXIX.	Fire and Marine Insurance.
CHAPTER	CLXX.	Foreign Fire Insurance Companies.
CHAPTER	CLXXI.	Life Insurance.
CHAPTER	CLXXII.	Assessment Insurance.
CHAPTER	CLXXIII.	General Provisions.

## CHAPTER CLXVIII.

### INSURANCE COMMISSIONER.

#### SECTION

- 2814. Insurance Commissioner, appointment.
- 2815. When Senate to act on nomination.
- 2816. On failure of Governor to nominate.
- 2817. Vacancies, how filled.
- 2818. Same.
- 2819. Commissioner to give bonds.
- 2820. Powers and duties.
- 2821. To report needed changes in laws.

#### SECTION

- 2822. To examine into methods of insurance companies; may make orders, may apply for injunction or appointment of receiver; power of court or judge.
- 2823. Court or judge may modify order of commissioner.
- 2824. Fees to be received by commissioner from companies.
- 2825. Reports.

**Sec. 2814.** The Governor shall, every four years, commencing in 1887, and within sixty days after the organization of the General Assembly, nominate, and, with the advice and consent of the Senate, appoint some suitable person, not a director, officer, or agent of any insurance company, to be Insurance Commissioner, who shall, unless sooner removed by the Governor for cause, hold his office for four years from the first day of July following his appointment.

1877, ch. 107, § 1.  
1887, ch. 5, § 33.  
Insurance  
Commissioner,  
appointment.

**Sec. 2815.** The Senate shall act finally upon such nomination, sent to them by the Governor within ten days from the day it may be received.

1877, ch. 107, § 2.  
Senate to act on  
nomination  
within ten days.

1877, ch. 107, § 3.  
On failure of  
the Governor  
to nominate.

**Sec. 2816.** If the Governor shall fail to make such nomination, or the Senate fail to act upon the same within the time specified, the vacancy existing by operation of law shall be filled by a concurrent vote of the General Assembly.

1877, ch. 107, § 4.  
Vacancies, how  
filled.

**Sec. 2817.** Vacancies that may arise for the remainder of an unexpired term shall be filled in the manner provided by the foregoing sections of this chapter.

1877, ch. 107, § 5.  
Same.

**Sec. 2818.** The Governor may fill any vacancies that may arise during the recess of the General Assembly, until sixty days after its next organization.

1888, ch. 87.  
1889, ch. 139.  
Insurance  
Commissioner  
to give bonds.

**Sec. 2819.** Every person appointed Insurance Commissioner shall, before entering upon, or continuing to discharge, the duties of his office, give a bond to the State, with sufficient surety to the acceptance of the Treasurer, in the sum of ten thousand dollars, conditioned for the faithful performance of the duties of said office during the term of such appointment.

1886, ch. 87.  
Powers and  
duties of  
Insurance  
Commissioner.

**Sec. 2820.** The commissioner shall see that all the laws respecting insurance companies are faithfully executed; may employ clerical aid; shall furnish to each of the insurance companies incorporated by this State and to the attorneys of companies incorporated by other States and foreign governments, doing business in this State, printed forms of the statements required by law; shall on or before the fifth of each month pay over all fees which he may receive during the month previous to the Treasurer; and may administer oaths in the discharge of his official duties.

1887, ch. 138, § 1.  
To report  
needed changes  
in laws.

**Sec. 2821.** It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any changes which, in his opinion, should be made in the laws relating to insurance.

1887, ch. 138, § 2.  
To examine  
into methods of  
insurance  
companies.

**Sec. 2822.** The Insurance Commissioner may from time to time examine into the methods of business of any company, corporation, association, partnership, or combination of persons doing any kind or form of insurance business in this State, and may require them to answer such questions as he may think necessary for the purpose of such inquiry, and if in his opinion any such company, corporation, association, partnership, or combination of persons are doing business in an illegal or improper manner, or are failing to adjust and pay their losses and obligations when they become due, excepting claims to which in the judgment of the commissioner there is a sub-

stantial defense, he may order them to discontinue such illegal or improper method of doing business, and may order them to adjust and pay their losses and obligations as they become due, and if any such company, corporation, association, partnership, or combination of persons shall fail within ten days to obey any such order of the commissioner, he may apply to any court or judge having jurisdiction, for an injunction, or for the appointment of a receiver, or for both, and such court or judge shall have power according to the usual course of proceedings in equity to enforce such order of the commissioner by injunction, or by appointing a receiver to take charge of the property and affairs of such company, corporation, association, partnership, or combination of persons, or by both such injunction and appointment of a receiver; and said court or judge shall also have power to make all such further orders as may be necessary or proper to carry into effect such injunction and receivership.

May make orders.

May apply for injunction or appointment of a receiver, when.  
Power of the court or judge.

**Sec. 2823.** Such judge or court may, in his or its discretion, vary or modify any such order of the Insurance Commissioner, according to the circumstances of the case, or may refuse to enforce the same.

1887, ch. 138, § 3.  
May modify order of commissioner.

**Sec. 2824** The commissioner shall demand and receive the following fees from insurance companies: For annual fee for each license not issued to fire companies of foreign countries, ten dollars, and for every agent's certificate, two dollars, provided no greater fees are exacted for such licenses and certificates by other States from companies of this State that are admitted to do business in such other States; for receiving and filing annual reports, ten dollars; for valuation of policies of life insurance companies organized under the laws of this State, one cent for each thousand dollars of insurance valued; for valuation of policies of life insurance companies organized under the laws of any other State admitted to transact business in this State, such rate for each thousand dollars of insurance valued as is imposed by such other State upon any similar insurance company organized under the laws of this State admitted to transact business in such other State; for filing any additional paper required by law, twenty-five cents; and for every certificate of valuation, copy of report, or certificate of condition of company to be filed in any other State, five dollars; for filing copy of charter under section 2928, ten dollars; for certificate of authority under section 2929, five dollars.

1884, ch. 42, § 3.  
1886, ch. 10, 113.  
1887, ch. 141.  
Fees to be received by commissioner from companies.

G. S. 1875, 17.  
1887, ch. 5, § 34.  
Reports.

**Sec. 2825.** The commissioner shall annually submit to the Governor a report of his official acts, and of the condition of all insurance companies doing business in this State, with a condensed statement of their reports made to him, arranged in proper form for printing, together with a statement of the fees received by him from such companies, and paid by him to the Treasurer; and he shall biennially submit to the General Assembly such annual report and statements.

## CHAPTER CLXIX.

### FIRE AND MARINE INSURANCE.

SECTION		SECTION	
2826.	Conditions to be stated in body of policy.	2836.	Commissioner to examine affairs of companies.
2827.	Company not to risk an amount exceeding ten per cent. of paid-up capital.	2837.	Companies organized under laws of this State may insure against wind storms, lightning, etc.
2828.	Annual report to be rendered by company to Insurance Commissioner.	2838.	Companies organized here doing business in other States may issue what kind of policies.
2829.	Commissioner may inquire of company as to financial condition, etc.	2839.	Mortgagee may have relief where mortgagor fails to file proof of loss by fire.
2830.	When capital stock may be reduced.	2840.	Summons to mortgagor to appear, etc.
2831.	When to issue new certificates.	2841.	Committee may be appointed to prepare proofs of loss, etc.
2832.	When capital stock may be increased.	2842.	Company liable when, and to what extent.
2833.	Mutual fire insurance company; issue of policies by.	2843.	Division of amount recovered where parties cannot agree.
2834.	Conditions upon which companies out of the State, and non-residents, may transact fire and marine insurance business.	2844.	Cost of proceedings, how taxed.
2835.	When certain companies located in other States may do business here.		

1879, ch. 63, § 1.  
Conditions to be stated in body of policy.

**Sec. 2826.** In all policies of insurance against loss by fire, made by companies chartered by or doing business in this State, no condition shall be valid unless stated in the body of the policy.

1879, ch. 63, § 2.  
Company not to take any risk exceeding ten per cent. of paid-up capital.

**Sec. 2827.** No fire insurance company chartered by or doing business in this State shall expose itself to loss on any risk to an amount exceeding ten per cent. of its paid-up capital.

1879, ch. 63, § 3.  
Annual report to be rendered by company to Insurance Commissioner; what to include.

**Sec. 2828.** Every fire and every fire and marine insurance company chartered by or doing business in this State, shall annually in January, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of

its condition on the thirty-first day of December next preceding, in the following form, namely : First, the amount of its capital stock. Second, its assets, specifying : (1) the value of its real estate ; (2) the amount of its cash on hand and in bank, specifying where it is deposited ; (3) the amount of cash in the hands of agents and in course of transmission ; (4) the amount of loans secured by mortgages on which there shall be less than one year's interest due ; (5) the amount of like loans with one year's interest or more due thereon ; (6) the amount due on judgments ; (7) the amount of its stocks and bonds, with the description of amount, number of shares, and the par and market value of each ; (8) the amount of stocks and bonds held as collateral security for loans, with the amount loaned on each and the par and market value thereof ; (9) the amount of assessments on stock or premium notes, paid or unpaid ; (10) the amount of interest accrued and unpaid ; (11) the amount of premium notes on hand on which policies are issued. Third, its liabilities, specifying : (1) the amount of losses due and unpaid ; (2) the amount of unpaid losses not due ; (3) the amount of claims for losses resisted by the company ; (4) the amount of losses incurred during the year, including those claimed and not yet due ; and those reported to the company upon which no action has been taken ; (5) the amount of dividends due and unpaid ; (6) the amount of dividends, either cash or scrip, not yet payable ; (7) the amount of money borrowed, and security given for the payment thereof ; (8) the amount of premiums received on all risks not terminated ; (9) the amount required to reinsure all fire risks in force, computed at fifty per cent. of the gross amount of fire premiums (less return premiums and reinsurance) received on risks in force not perpetual, ninety-five per cent. of premiums on perpetual risks in force, and one hundred per cent. of the amount of ocean marine premiums received on risks in force, excepting on time hull risks, which may be computed at fifty per centum of the amount of premiums received on risks in force ; (10) the amount of all other claims against it. Fourth, its income during the preceding year, specifying : (1) the amount of cash premiums received ; (2) the amount of notes received for premiums ; (3) the amount of interest money received ; (4) the amount of income received from other sources. Fifth, its expenditures during the preceding year, specifying : (1) the amount of losses paid, stating how much of the same accrued prior, and how much subsequent, to its

Time hull risks.  
1893, ch. 202, § 8.

preceding statement, and the amount at which such losses were estimated in such statement ; (2) the amount of dividends paid ; (3) the amount of expenses paid, including agents' commissions ; (4) the amount paid in taxes ; (5) the amount of all other expenditures.

1879, ch. 63, § 4.  
Commissioner  
may inquire of  
company as to  
financial con-  
dition, etc.

**Sec. 2829.** The Insurance Commissioner may inquire of any fire or fire and marine insurance company doing business in this State, or of its secretary, in relation to its financial condition and management, and such inquiry shall be promptly answered.

1879, ch. 63, § 5.  
When capital  
stock may be  
reduced.

**Sec. 2830.** When the capital stock of any fire or marine insurance company shall be impaired, it may reduce it and the par value of its shares to such amount as shall be justified by its assets ; but no part of its assets shall be distributed to its stockholders, and no reduction shall be made, except upon the vote of the stockholders, approved by at least two-thirds of the board of directors, and certified under the corporate seal, by the secretary, a copy of which shall be filed in the office of the Secretary of the State.

1879, ch. 63, § 6.  
When to issue  
new certificates.

**Sec. 2831.** The directors, after such reduction of capital, may require each stockholder to surrender his certificate, and in lieu thereof may issue a new certificate for such number of shares as he shall be entitled to.

1879, ch. 63, § 7.  
When capital  
stock may be  
increased.

**Sec. 2832.** Such company, after its capital shall be so reduced, may increase its capital stock to any amount not exceeding the amount authorized by its charter.

1879, ch. 63, § 8.  
Mutual fire  
insurance com-  
pany, issue of  
policies by.

**Sec. 2833.** Every mutual fire insurance company, which shall approve this section, may issue policies for any time not exceeding five years, and may insure personal property upon such terms as shall be agreed upon by the parties.

1879, ch. 63, § 9.  
1836, ch. 113.  
Conditions  
upon which  
companies out  
of State, and  
non-residents,  
may transact  
fire and marine  
insurance  
business.

**Sec. 2834.** No fire or fire and marine insurance company or association, incorporated by or organized under the laws of any other State of the United States, shall, directly or indirectly, take risks or transact any business of insurance in this State, unless possessed of at least one hundred and fifty thousand dollars of cash capital, paid up and securely invested ; and every such company shall deposit with the Insurance Commissioner a certified copy of its charter, and a statement under oath of its president or vice-president and secretary, stating its name and location, and the other particulars required by section 2828 ; nor shall any person act as agent for

any such company, directly or indirectly taking risks or transacting the business of fire insurance in this State, without procuring from the Insurance Commissioner a certificate of authority, stating that such company has complied with all the requisitions of this title, and giving the name of the attorney appointed to act for the company. Such certificates shall continue in force as provided in section 2938 unless revoked for cause. Such a statement as is required by this section shall be made annually in January, and shall specify the amount of premiums received, and losses paid in this State, during the preceding year; and said commissioner, on being satisfied that the capital, securities, and investments remain secure, shall furnish a renewal of his certificate.

**Sec. 2835.** Any mutual fire or fire and marine or mutual marine insurance company located in any other State of the United States, possessed of one hundred and fifty thousand dollars in cash, or securities invested in available cash assets, may be admitted to take risks and transact business in this State; provided, it shall comply with all the other requirements of the laws of this State relating to such companies of other States, and provided further that similar companies of this State are admitted to transact business in such other State.

**Sec. 2836.** The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any fire or fire and marine insurance company doing business in this State, may at any time examine into the affairs of any fire or fire and marine insurance company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination; and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner may publish the result of such investigation in one or more newspapers published in this State; but in relation to the affairs of any company incorporated by or organized under the laws of any other State of the United States, he may, in lieu of such investigation, accept the certificate of the Insurance Commissioner or superintendent of such State, as to its condition. And whenever he shall ascertain that the assets of any fire or fire and marine insurance company incor-

See Public Acts,  
1893, ch. 61.

1879, ch. 63, § 10.  
1886, ch. 112.  
When companies located in other States may do business here.

1879, ch. 63, § 11.  
Commissioner to examine officers of companies.

porated by this State, after deducting for reinsurance, and its other proper liabilities, excepting capital, amount to less than three-fourths of its capital stock, if it have a stock capital, or in the case of a mutual company, if the assets, less unsettled claims, and other absolute liabilities, amount to less than three-fourths the sum requisite for reinsurance, he shall call upon it to make up such deficiency within such reasonable time as he shall fix, and on failure to comply with such requirement, shall bring his petition to a judge of the Superior Court, praying for an injunction restraining said company from the further prosecution of the business of making or renewing insurances until said deficiency is made up; and if, upon a hearing before said judge, after such reasonable notice to such company as he may order, the allegations contained in such petition shall be found true, he shall issue such injunction.

1881, ch. 57.  
1883, ch. 13.  
Companies or-  
ganized under  
laws of this State  
may insure  
against wind  
storms, light-  
ning, etc.

**Sec. 2837.** Insurance companies organized under the laws of this State having power to insure against loss by fire, may make insurance against loss by wind storms, lightning, tornadoes, and cyclones, provided the same shall be clearly expressed in the policy.

1887, ch. 129.  
Form of  
policies in  
other States.

**Sec. 2838.** Any fire insurance company organized under the laws of this State, and doing or proposing to do business in any other State, may frame and issue policies in such other State in accordance with the laws thereof, anything in its charter or by-laws to the contrary notwithstanding.

1887, ch. 105, § 1.  
Mortgagee may  
have relief  
where mort-  
gagor fails to  
file proof of loss  
by fire.

**Sec. 2839.** In case of loss by fire upon any mortgaged real property upon which there is insurance made by the policy payable in case of loss to the mortgagee, if the party who obtained the insurance or in whose name it was obtained shall fail for three months after the fire to file proper and sufficient proofs of loss, the mortgagee may, within thirty days thereafter, present to any judge of the Superior Court, in court or in chambers, a petition setting forth the foregoing facts and praying that a disinterested person be appointed to make such proofs, and for other relief.

1887, ch. 105, § 2.  
Summons to  
mortgagor to  
appear, etc.

**Sec. 2840.** Any justice of the peace or clerk or commissioner of the Superior Court may, upon application of such mortgagee, issue a summons returnable before such judge not less than six days after service thereof, directed to such mortgagor and also to such insurance company, requiring them and each of them to appear before such judge at such time

and place as shall be therein named to show cause why the prayer of such petition should not be granted.

**Sec. 2841.** Upon such return day, or at such time thereafter as the proceedings may come to by adjournment or otherwise, and after hearing such parties as may appear and desire to be heard, such judge may appoint, in his discretion, some fit and disinterested person to make inquiry as to the matters required to be set forth and done and to prepare and file with the company issuing such policy such proofs of loss and to do such other acts as the conditions of the policy may require to be done by the mortgagor.

1887, ch. 105, § 3.  
Committee may be appointed to prepare proofs of loss, etc.

**Sec. 2842.** If such proofs of loss and the other acts to be done by such appointee shall, in other respects, conform to the requirements of the policy, such company so issuing such policy shall be liable in the same manner and to the same amount as if such proofs had been made and such other acts had been done by the party insured, or in whose name the policy was obtained, during the time specified in the policy.

1887, ch. 105, § 4.  
Company liable, when, and to what extent.

**Sec. 2843.** If questions shall arise between the parties, or any two or more of them, as to the amount and proportion of the sum due under such policy which should be paid to the different parties who may be or claim to be entitled thereunder, such judge may, upon such notice as, in his discretion, he may direct to be given to the parties or be published, after hearing such parties as may desire to be heard, adjudicate and determine between the parties as upon a bill of interpleader; and if any party or parties shall not be found, or shall decline to receive the amount of the judgment in his or their favor, the company may pay such amount or amounts into the court to be deposited and kept under the direction of the court, and the receipt or receipts of the clerk shall be held by the company as its sufficient discharge and satisfaction of such judgment as to such amount or amounts.

1887, ch. 105, § 5.  
Division of amount recovered where parties cannot agree.

**Sec. 2844.** Upon the termination of any hearing, or upon final judgement, the judge may, in his discretion, tax proper costs, including reasonable counsel fees, in favor of such mortgagee and also in favor of such insurance company, against such mortgagor, if and whenever, in his judgment, the proceedings have been rendered necessary by the fault or neglect of the mortgagor, and such costs in his favor may be added by the mortgagee to the amount due him, and in favor

1887, ch. 105, § 6.  
Costs, how taxed.

of the insurance company may be deducted from the amount due under its policy.

## CHAPTER CLXX.

### FOREIGN FIRE INSURANCE COMPANIES.

#### SECTION

- [Section 2845 repealed in 1893.]  
[Public Acts, 1893, Ch. 7, Sec. 1;  
When foreign insurance company can take risks in this State. What securities to be deposited. When policies of such companies not invalidated.]
2846. Such companies to furnish certain information to commissioner and to report to him annually.
2847. Amount of capital. How estimated.
2848. Trustees provided for in preceding section. How appointed.

#### SECTION

2849. Not to take risks before complying with law.
2850. Cannot take greater risks than home companies.
2851. License to transact business.
2852. Cancellation of fire insurance policy.  
[Public Acts 1893, Ch. 61.
- SECTION 1. Fire companies of other States or countries to do business through licensed resident agents only.
- SEC. 2. Penalty for violating preceding section.]

1893, ch. 7, § 1.  
When foreign fire insurance company can take risks in this State.

Effect of hostilities between the U. S. and foreign government.

See page 62\* of these laws for act regulating investments by savings banks.

[**Sec. 1.** No foreign fire insurance company shall take risks in this State unless it has a cash capital of two hundred thousand dollars, and shall have made a deposit with the treasurer of this State, or with the proper officer of some other State, of not less than two hundred thousand dollars in securities authorized by law for investments by savings banks, in trust for the benefit of its policy-holders in the United States; and no policy issued by such company to any citizen of this State shall be invalidated by the occurrence of hostilities between the government of the United States and the government under the laws of which it was organized.]

1879, ch. 63, art. 2, § 2.

Such companies to furnish certain information to commissioner and to report to him annually.

**Sec. 2846.** Every foreign insurance company shall, before admission to do business in this State, furnish to the Insurance Commissioner a copy of its charter or articles of association, and of its last annual report made in the country where it was organized, and the certificate of the officer holding in trust said deposit of two hundred thousand dollars, stating the manner in which the same is invested and the purposes for which the same is held; and it shall furnish annually to the Insurance Commissioner a statement of the condition of its affairs in the United States, in such form as he shall require.

**Sec. 2847.** The capital of every such foreign insurance company shall, for all the purposes of the insurance laws of this State, be the aggregate value of its money or securities deposited as aforesaid, and all sums loaned on real estate security in any State in the United States, in conformity with the laws of such State providing for the investment of the assets of insurance companies therein, and all other assets in the United States in which fire insurance companies organized under the laws of this State may invest; provided, such real estate securities and assets shall be held in the United States, by trustees who are citizens of the United States, approved by the Insurance Commissioner, for the benefit of all its policy-holders and creditors in the United States, after making the same deduction from such aggregate value for losses and liabilities in the United States, and for premiums upon risks therein not expired, as is authorized or required by the laws of this State, or the regulations of its insurance department, with respect to fire insurance companies organized under the laws of this State.

1879, ch. 63, art.  
2, § 3.  
Amount of  
capital, how  
estimated.

**Sec. 2848.** The trustees referred to in the preceding section, shall be appointed by the directors of such company, and a certified copy of the vote by which they are appointed, and of the deed of trust, shall be filed in the office of the Insurance Commissioner; and he may examine such trustees or the agents of such company under oath, and its assets, books, and accounts, in the same manner as he may examine the officers, agents, assets, books, and accounts of any company authorized to do fire insurance business in this State.

1879, ch. 63, art.  
2, § 4.  
Trustees, how  
appointed.

**Sec. 2849.** No foreign insurance company or agent or attorney thereof, shall transact the business of fire insurance in this State until such company shall comply with the laws of this State, relative to foreign fire insurance companies, and receive a license or certificate of authority from the Insurance Commissioner.

1879, ch. 63, art.  
2, § 5.  
Not to take  
risks before  
complying with  
requirements of  
law.

**Sec. 2850.** No foreign insurance company shall insure against loss by fire or inland navigation, nor expose itself to any such loss by any one risk for any greater amount in proportion to its capital than companies organized under the laws of this State may do.

1879, ch. 63, art.  
2, § 6.  
May not take  
greater risks  
than home  
companies.

1879, ch. 63, art.

2, § 7.  
License to  
transact  
business.

**Sec. 2851.** When such foreign insurance company shall have complied with the provisions of law relating to such companies, and the Insurance Commissioner is satisfied that it is solvent in the United States, he may issue to it a license to transact business in this State, upon the payment of thirty dollars for filing a certified copy of its charter or deed of settlement, and annual fees as follows: license fee, fifty dollars; fee for filing statement, twenty dollars; and two dollars for each agent's certificate of authority.

1886, ch. §6.

Cancellation of  
fire insurance  
policy.

**Sec. 2852.** No insurance company or association shall cancel a policy issued against loss by fire on property in this State, without giving the party insured at least five days' notice in writing, of such intention, and a return of the ratable proportion of the premium for the unexpired term of the policy.

1893, ch. 61.

Foreign  
companies to  
make contracts  
of insurance  
through  
licensed  
agents only.

[Sec. 1. Foreign fire insurance companies, and fire insurance companies of other States of the United States, permitted to do business in Connecticut, shall make contracts of insurance upon property therein only through lawfully constituted and licensed resident agents.

Penalty.

Sec. 2. Any company, or officer, or agent thereof, violating any of the provisions of this act, shall be punished by a fine of not less than one hundred nor more than five hundred dollars for each offense.]

## CHAPTER CLXXI.

## LIFE INSURANCE.

## SECTION

## SECTION

2853. Annual statement to be made to commissioner.
2854. Commissioner to ascertain the reinsurance reserve to be held by each company.
2855. Dividends to stockholders.
2856. Penalty for violation of provisions of preceding section.
2857. Quadrennial examinations; by whom made.
2858. Examination of foreign companies.
2859. Facilities for such examinations to be afforded.
2860. Companies to receive certificate of authorization before issuing policies.
2861. Companies not to discriminate against persons of African descent.
2862. Affidavit of examining physician to be given upon refusal of application of colored person.
2863. Penalty for violation of provisions of sections 2861, 2862, or 2863.

[Public Acts 1889, Chap. 134:

SECTION 1. Companies not to discriminate in favor of individuals.

SEC. 2. Solicitors for applications for life policies to have certificate of authority.

SEC. 3. Penalty for violating sections 1 and 2.]

2864. Companies may grant annuities, former grants confirmed.
2865. May insure against accidents.
2866. Improvement of real estate by life insurance companies.
2867. Companies organized out of State to furnish annual certificate to commissioner.
2868. Shall not issue policy without license.
2869. Commissioner may order company to cease issue of new policies or payment of dividends, when.

2870. Liabilities of company to include what.
2871. Doings of judge of Supreme Court under section 2869 may be certified to Superior Court; powers of Superior Court.
2872. When Superior Court not in session, powers of judge of Supreme Court. Proceedings to be certified to Superior Court.
2873. Assets of company to vest in commissioner on repeal of charter.
2874. Powers of Commissioner in such case.
2875. Limitation of time for presentation of claims.
2876. Valuation of policies in force.
2877. Application of assets.
2878. Penalty for neglect to deliver books, etc., to commissioner.
2879. Commissioner in such case to give bonds.
2880. Amalgamation of companies.
2881. Notice as to proposed amalgamation, etc.; hearing on petition.
2882. Approval of amalgamation, etc.
2883. Compensation of certain commissioners, etc.
2884. Penalty for violation of four preceding sections.
2885. Investments by companies
2886. Officers of company not to be paid for negotiating loan, etc.
2887. Loans regulated.
2888. [Repealed in 1889.

SECTION 1. Investment of funds of life insurance companies.

SEC. 2. Repeal.]

2889. Premium notes, etc.
2890. Personal liability of officers.
2891. May invest in stock or bonds of mining or manufacturing companies, when.

[Public Acts, 1889, ch. 109, § 2. Validating certain investments in stocks and bonds.]

**Sec. 2853.** Every life insurance company chartered by this State shall, on or before the first day of March in each year, render to the Insurance Commissioner a report, signed and sworn to by its president and secretary, of its condition upon the preceding thirty-first day of December, which shall include a detailed statement of its assets and liabilities on that day; the amount and character of business transacted, moneys received and expended during the year; a descriptive list of

1879, ch. 63, art.  
3, § 1.  
Annual  
statement.

all policies and contracts of insurance in force on that day; and such other information as the commissioner may deem necessary.

1879, ch. 63, art.  
3, § 4.  
Commissioner  
to ascertain the  
re-insurance  
reserve to be  
held by  
each company.

**Sec. 2854.** Upon receipt of such report, the commissioner shall make a valuation of the policies of each company, and ascertain the reinsurance reserve and surplus of every such company, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and also upon the basis of the so-called "American Experience Table of Mortality," with compound interest at four and one-half per cent. per annum; and he shall value only net premiums.

1879, ch. 63, art.  
3, § 3.  
Dividends to  
stockholders.

**Sec. 2855.** Payments in the form of dividends, or otherwise, shall not be made to its stockholders by any life insurance company organized under the laws of this State, unless its assets exceed, to the amount of such payment, the amount of its paid-up capital stock and all its liabilities, including its reinsurance reserve, computed upon the basis of the so-called "Actuaries' or Combined Experience Table of Mortality," with compound interest at four per cent. per annum; and no payments shall be made to the policyholders of any such company, except for matured claims, and in the purchase of surrendered policies, unless its assets exceed, to the amount of such payments, its liabilities, including its reinsurance reserve, computed as above, in this section provided; but for all other purposes the reinsurance reserve of every such company shall be computed upon the basis of the so-called "American Experience Table of Mortality," with interest at four and one-half per cent. per annum.

1879, ch. 63, art.  
3, § 4.  
Penalty on  
officers of  
company  
violating pre-  
ceding section.

**Sec. 2856.** Any officer or director of any such company who votes or assents to any payment either to stockholders or policyholders in violation of any of the provisions of the preceding section, shall forfeit to the State the sum of five thousand dollars, to be recovered in an action brought in the name of the Treasurer of the State.

1879, ch. 63, art.  
3, § 5.  
1880, ch. 170, § 2.  
Quadrennial  
examinations.

**Sec. 2857.** The Insurance Commissioner shall, at least once in four years, visit each life insurance company incorporated by this State, thoroughly examine its financial condition, and ascertain whether it has complied with all the provisions of law.

1879, ch. 63, art.  
3, § 6.  
Examination of  
foreign  
companies.

**Sec. 2858.** He shall in like manner examine any life insurance company not incorporated by this State, but doing business therein, whenever he has reason to doubt its solv-

ency, and may employ such assistants as may be necessary in making the examination ; and all the expenses of an examination without the State shall be borne by the company examined.

**Sec. 2859.** For such purpose the commissioner shall have free access to all books and papers of any life insurance company doing business in this State, and may examine, under oath, its officers or agents relative to its condition ; and if any company not incorporated by this State, or its officers or agents refuse to submit to such examination, or to comply with any provision of this chapter, the authority of such company to do business in this State shall be revoked. 1879, ch. 63, art. 3, § 7. Facilities for such examination to be afforded.

**Sec. 2860.** No life insurance company incorporated by this State shall issue policies until, upon examination by the commissioner, it shall have been found to have complied with the laws thereof, nor until he shall have issued his certificate setting forth such fact, and authorizing such company to issue policies. 1879, ch. 63, art. 3, § 8. Companies to receive certificate of authorization before issuing policies.

**Sec. 2861.** No life insurance company organized or doing business within this State shall make any distinction or discrimination between white persons and colored persons, wholly or partially of African descent, as to the premiums or rates charged for policies upon the lives of such persons ; nor shall any such company demand or require greater premiums from such colored persons than such as are at that time required by such company from white persons of the same age, sex, general condition of health, and hope of longevity : nor shall any such company make or require any rebate, diminution or discount upon the sum to be paid on such policy in case of the death of such colored person insured, nor insert in the policy any condition, nor make any stipulation whereby such person insured shall bind himself or his heirs, executors, administrators, and assigns to accept any sum less than the full value or amount of such policy, in case of a claim accruing thereon by reason of the death of such person insured, other than such as are imposed upon white persons in similar cases ; and any such stipulation or condition so made or inserted shall be void. 1887, ch. 58, § 1. Life insurance companies not to discriminate against persons of African descent.

**Sec. 2862.** Any such company which shall refuse the application of any such colored person for insurance upon such person's life, shall furnish such person with the affidavit of some regular examining physician of such company who has made examination of such person, stating that such person's application has been refused, not because such person shall be 1887, ch. 58, § 2. Affidavit of examining physician to be given upon refusal of application.

a person of color, but solely upon such grounds of the general health and hope of longevity of such person as would be applicable to white persons of the same age and sex.

1887, ch. 58, § 3.  
Penalty.

**Sec. 2863.** Any corporation, or the officer or agent of any corporation, violating any of the provisions of the two preceding sections, by demanding or receiving from such colored person such different or greater premium, or by allowing any discount or rebate upon the premiums paid or to be paid by white persons of the same age, sex, general condition of health, and hope of longevity, or by making or requiring any rebate, diminution, or discount upon the sum to be paid upon a policy in case of the death of such colored person insured, or by failing to furnish the affidavit required by section 2862, shall forfeit a sum not exceeding one hundred dollars; but nothing in this or the two preceding sections shall affect contracts existing June 1, 1887.

1889, ch. 134, § 1.  
Life insurance  
companies not  
to discriminate  
in favor of  
individuals.

[Sec. 1. No life insurance company doing business in the State of Connecticut shall make or permit any distinction or discrimination in favor of individuals between insurance of the same class and expectation of life in the amount or payment of premiums or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the terms and conditions of the contracts it makes; nor shall any such company or any agent, sub-agent, broker, or any other person, make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon; nor shall any such company or agent, sub-agent, broker, or any other person, pay or allow, or offer to pay or allow, as inducement to insurance, any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement whatever not specified in the policy contract of insurance.]

See page 40\*,  
Sec. 2, and page  
41\*, Sec. 3, for  
the other portions  
of this  
particular act.

1883, ch. 90,  
Life insurance  
companies may  
grant annuities.  
Former grants  
of the kind  
confirmed.

**Sec. 2864.** Insurance companies chartered by and doing business in this State, and empowered to make contracts contingent upon life, may grant and issue annuities either in connection with or separate from contracts of insurance predicated upon life risks, and all such annuities heretofore issued by such companies shall be valid.

1882, ch. 63.  
Life insurance  
company may  
insure against  
accidents.

**Sec. 2865.** Any company chartered by and now doing business in this State, and empowered to make contracts contingent upon life, is hereby authorized to issue policies or cer-

tificates insuring or protecting persons against loss of life or personal injury resulting from any cause, which policies or certificates shall state on their face the agreement with the persons receiving the same, and when executed in accordance with the charter and by-laws of said company, shall be binding upon the same.

**Sec. 2866.** Life insurance companies chartered by this State may improve any real estate obtained in conformity to law whether said estate is situated in this or in any other State. 1886, ch. 111. Improvement of real estate by life insurance companies.

**Sec. 2867.** Any life insurance company organized out of this State, before being admitted to do business in this State, and on or before the first day of March annually, shall furnish to the Insurance Commissioner a certificate of the proper officers of the government by whose authority it is organized, setting forth a full copy of its report of its condition on the preceding thirty-first day of December, a valuation of its policies by said officers by a standard equivalent to that provided in sections 2854 and 2855, and that it has complied with the laws of such government, and is authorized to transact business therein. If said commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State, which shall continue in force as provided in section 2938, unless sooner revoked for cause; but no such license shall be issued unless such certificate is furnished, nor unless such government shall license life insurance companies incorporated by this State to transact business therein, upon a similar certificate from the Insurance Commissioner, until such company makes the report required from companies incorporated by this State, and until a valuation of its policies shall have been made by the commissioner. 1879, ch. 63, art. 3, § 9. 1886, ch. 113. Other life insurance companies to furnish annual certificate to the commissioner.

**Sec. 2868.** No person shall issue or deliver in this State any policy or contract of insurance of such life insurance company which is without a license, or after revocation of its license. 1879, ch. 63, art. 3, § 10. Shall not issue policy without license.

**Sec. 2869.** If the Insurance Commissioner shall at any time find from any report, examination, or otherwise, that the assets of any life insurance company incorporated by this State are less than its liabilities, or if such company shall fail to comply with any of the requirements of the law, he may notify it to cease the issue of new policies or the payment of dividends to stockholders and policyholders, or both, until the deficiency 1879, ch. 63, art. 3, § 11. Commissioner may order company to cease issue of new policies or payment of dividends, when.

be made good or the law complied with ; and he may, and if it appear to him that the assets of such company are less than three-fourths of its liabilities, he shall bring his petition to the Superior Court of the county in which the principal office of such company is located, if in session, and if not, to a judge of the Supreme Court of Errors, praying for the appointment of a receiver, and that the charter of such company may be annulled ; and said court or judge shall forthwith issue a citation to such company to appear at a day and place to be named therein, and answer to said petition ; and if upon the hearing of said petition said court or judge shall find the assets of such company to be less than its liabilities, said court or judge may, and if the assets are found to be less than three-fourths of its liabilities, shall, appoint some disinterested person or persons to be receiver or receivers of such company, and said court or judge may provide the mode of proving claims against such company, and appoint a committee to hear and decide upon them, and may limit and extend the time for the presentation of such claims, and may make all necessary orders in reference to the delivery to and possession by such receiver of the assets and property of such company, and the sale and conveyance of the same by him, and may direct the application of the avails of such assets and property equitably in satisfaction of the claims proved against such company, and the payment of the present value of its outstanding policies to policyholders, either in whole or in part, or to the reinsurance of its outstanding policies in some solvent company ; and said court or judge shall annul the charter and decree the dissolution of such company, and may make all other orders and decrees necessary and proper in reference to winding up the affairs of such company, and the disposition of its property.

1879, ch. 63, art.

§ 12.  
Liabilities of  
company to  
include what.

**Sec. 2870.** The liabilities of any such company for all the purposes of the proceedings mentioned in the preceding section shall include the net present value of the policies of such company, or reinsurance reserve, ascertained as required by law.

1887, ch. 6, § 1.  
Doings of judge  
of Supreme  
Court upon  
petition for the  
appointment of  
receiver of a  
life insurance  
company may  
be certified to  
the Superior  
Court.

**Sec. 2871.** In all cases in which the Insurance Commissioner, under the provisions of section 2869 has brought, or may bring, his petition to a judge of the Supreme Court of Errors, praying for the appointment of a receiver of any life insurance company, and that the charter of such company may be annulled, and upon which petition such judge has appointed

or may appoint a receiver or receivers of such company, such judge may at any time thereafter cause such petition and his proceedings thereon to be certified to the Superior Court of the county in which the principal office of such company is located, and thereafter said Superior Court shall have all the powers given to such judge in section 2869, and may from time to time rescind and modify any orders previously made in said proceedings, either by it or such judge, the same as if said proceedings had originally been commenced in said court under the provisions of said law.

Powers of the  
Superior Court.

**Sec. 2872.** Whenever any proceedings commenced by the Insurance Commissioner, under the provisions of section 2869, shall be pending in the Superior Court, and said court shall not be in actual session, any judge of the Supreme Court of Errors, upon application, and after due notice given, may make such order in the premises as he shall deem proper, and may from time to time rescind and modify the same, to the same extent as said court might do if in session; and such judge shall cause all such proceedings had before him, with his orders therein, to be certified forthwith to the court in which said original proceedings are pending.

1887, ch. 6, § 2.  
When Superior  
Court is not in  
actual session,  
powers of any  
judge of the  
Supreme Court.

His proceed-  
ings to be  
certified to the  
Superior Court.

**Sec. 2873.** Whenever the charter of any life insurance company of this State shall be repealed, all the assets of such company shall vest in fee simple and absolutely in the Insurance Commissioner of this State and his successors in office, who shall hold and dispose of the same for the use and benefit of the creditors and policyholders of such company, and such other persons as may be interested in such assets.

1879, ch. 63, art.  
3, § 13.  
Assets of  
company to vest  
in commissioner  
on repeal of  
charter.

**Sec. 2874.** The Insurance Commissioner shall take immediate possession of the assets, books, and papers, and collect the debts and claims due such company; he shall sell and dispose of the real estate and other property of such company, and may execute in his own name, as Insurance Commissioner, all necessary and proper conveyances of the same: he may also in his own name, as Insurance Commissioner, maintain and defend all civil actions relating to such company, its assets, and business.

1879, ch. 63, art.  
3, § 14.  
Powers of  
commissioner.

**Sec. 2875.** The Superior Court for the county in which the principal office of such company is located, upon the application of the Insurance Commissioner, shall limit and may extend the time for the presentation of claims against such company, and notice thereof shall be given in such manner as

1879, ch. 63, art.  
3, § 15.  
Limitation of  
claims.

said court shall direct ; and any creditor neglecting to present his claim within the time so limited, shall be debarred of all right to share in the assets of such company. Said court shall appoint not more than three disinterested persons as commissioners to receive and decide upon the claims presented against such company, who shall give notice of the times and places of their meetings for that purpose, in such manner as said court shall prescribe ; and within one month after the expiration of the time so limited, shall file with the clerk of said court a list of the claims presented to them, specifying those allowed and those disallowed.

1879, ch. 63, art.  
3, § 16.  
Valuation of  
policies in force.

**Sec. 2876.** The Insurance Commissioner shall ascertain the net present value of each policy in force in such company at the time of the repeal of its charter, and for that purpose shall use the "Actuaries' or Combined Experience Table of Mortality," with four per cent. compound interest ; and he shall file with the clerk of said court a certificate showing the net present value of each of said policies, and such net present value shall be the surrender value of each of said policies.

1879, ch. 63, art.  
3, § 17.  
Application of  
assets.

**Sec. 2877.** The Insurance Commissioner, under the direction of said court, shall apply the sums realized from the assets of such company, first, to the payment of all the expenses of closing the business and disposing of the assets of such company ; secondly, to the payment of the lawful taxes and debts due to the State and the United States ; thirdly, to the payment of the debts and claims allowed against such company and the surrender value of its policies, in proportion to their respective amounts ; and lastly, any sums remaining in the hands of the Insurance Commissioner after the payments have been made in full as herein provided, shall be disposed of in such manner as said court shall order and direct. And said court may make all orders and decrees necessary and proper in reference to the title, possession, disposition, and distribution of said assets, and the allowance and satisfaction of claims against such company, and in any other matter relating to its affairs and business.

1879, ch. 63, art.  
3, § 18.  
Penalty for  
neglect to  
deliver books,  
etc., to commis-  
sioner.

**Sec. 2878.** Whenever by any law of this State, general or special, the Insurance Commissioner is authorized or required to take possession of the assets of any life insurance company, any person who shall neglect or refuse to deliver to said commissioner, on demand, any books, papers, evidence of title or debt, or any property belonging to any such company in his

possession or under his control, shall be fined not more than ten thousand dollars, or imprisoned in the county jail not more than three years, or both.

**Sec. 2879.** Before the Insurance Commissioner shall take possession of any of the books, papers, or assets of any life insurance company in accordance with the provisions of this title, or of any act, general or special, he shall give bonds for the faithful discharge of his duties, in such sums and upon such conditions as may be required by the chief judge of the Supreme Court of Errors, and to the satisfaction of said judge.

1879, ch. 63, art.  
3, § 19.  
Commissioner  
to give bonds.

**Sec. 2880.** No life insurance company, incorporated by or organized under the laws of this State, shall consolidate or amalgamate with any other company, or reinsure its risks, or any part thereof, with any other company, or assume or reinsure the whole or any portion of the risks of any other company except as hereinafter provided; but nothing herein contained shall prevent any life insurance company from reinsuring a fractional part, not exceeding one-half, of any single risk.

1879, ch. 63, art.  
3, § 20.  
Amalgamation  
of companies.

**Sec. 2881.** Whenever any life insurance company shall propose to amalgamate or consolidate with any other company, or enter into any contract of reinsurance, it shall bring its petition to the Insurance Commissioner, setting forth the terms and conditions of such proposed amalgamation, consolidation, or reinsurance, and praying for the approval thereof. The Insurance Commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to the policyholders of such company, of the pendency of such petition and the time and place at which the same will be heard, and by publication of said order of notice and said petition in a daily newspaper, designated by said commissioner, and published in each of the cities of Hartford, New Haven, and New York, for at least three weeks before the time appointed for the hearing upon said petition. The commissioner shall request the assistance of the insurance commissioners or superintendents of two other States as experts, who, with the commissioner of this State, shall form a commission to hear said petition. At the time and place fixed in said notice, or at such time and place as shall be fixed by adjournment, said commission shall proceed with said hearing. The attendance of witnesses before said commission may be compelled by *subpœna* issued by any competent authority; and if any person shall refuse to appear

1879, ch. 63, art.  
3, § 21.  
Notice.  
Hearing of  
petition.

before said commission in obedience to any *subpœna* served upon him, any justice of the peace, on application of said commission, may issue a *capias* to bring such person before them. Any policyholder or stockholder of the company or companies may appear before said commission and be heard in reference to said petition.

1879, ch. 63, art.  
3, § 22.  
Allowance of  
petition for  
amalgamation.

**Sec. 2882.** Said commission, if satisfied that the interests of the policyholders of such company or companies are properly protected, and that no reasonable objection exists thereto, may approve and authorize the proposed amalgamation, consolidation, or reinsurance; and said commission may make such order with reference to the distribution and disposition of the surplus assets of any such company, thereafter remaining, as shall be just and equitable. Such amalgamation, consolidation or reinsurance, shall only be approved by the consent of all the members of said commission, and it shall be the duty of said commission to guard the interests of the policyholders of any such company or companies proposing to amalgamate, consolidate, or reinsure.

1879, ch. 63, art.  
3, § 23.  
Compensation  
of commis-  
sioners.

**Sec. 2883.** Compensation of the commissioners or superintendents of other States, acting under the provisions of this chapter, shall be twenty-five dollars a day for the time they are actually employed, to be paid, together with the expenses and costs incident to said hearing, by the company or companies bringing said petition.

1879, ch. 63, art.  
3, § 24.  
Penalty for  
violation of  
four preceding  
sections.

**Sec. 2884.** Any officer, director, or stockholder of any life insurance company violating or consenting to the violation of the four preceding sections shall be fined not less than ten thousand dollars, and imprisoned not less than one year.

1879, ch. 63, art.  
3, § 25.  
Investments by  
life insurance  
companies.

**Sec. 2885.** No loan or investment shall be made by any life insurance company of this State without the unanimous approval of its finance or executive committee, or the approval of a majority of the directors of such company present at any meeting of such directors, and the name of every director approving or disapproving any loan or investment so made shall be entered on the records of the company.

1879, ch. 63, art.  
3, § 26.  
Officers of  
company not to  
be paid for  
negotiating  
loan, etc.

**Sec. 2886.** No director or officer of a life insurance company shall receive any money or valuable thing for negotiating, procuring, or recommending any loan from such company, or for selling or aiding in the sale of any stocks or securities to or by such company.

**Sec. 2887.** No loan shall be made of the capital, assets, or income, or any portion thereof, of any life insurance company incorporated by, or organized under, the laws of this State, unless such loan shall be secured by mortgage of unencumbered real estate worth at least double the amount loaned thereon ; or by pledge of bonds or stocks as collateral, having a market value at least twenty-five per cent. in excess of the amount loaned thereon ; provided, however, that such life insurance company may make such loans upon pledge of United States government bonds, and bonds of the State of Connecticut at par, and may make loans on pledge of policies issued by it to an amount not exceeding seventy-five per centum of the reserve which it is required by law to maintain upon the policy or policies pledged to secure each such loan.

[Sec. 1. No portion of the capital, assets, or income of any life insurance company of this State shall be used in the purchase of the stocks or bonds of any mining or manufacturing company in any event, nor in the purchase of the stocks or bonds of any other private corporation, upon which last mentioned stocks a regular dividend shall have been passed, or upon which last mentioned bonds a regular interest payment shall have been defaulted at any time within three years prior to such investment ; and no loan shall be made by any such company upon the security of the stock of any mining company. And no loans shall be made by any such company upon the security of the stock of any manufacturing company whereof the market value is less than the par value unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned ; and in any case the amount loaned shall not exceed fifty per centum of the market value of said stock.]

Sec. 2. Section 2888 of the general statutes is hereby repealed.]

**Sec. 2889.** This chapter shall not prevent any company from taking premium notes, or giving credit for part of its premiums, in accordance with its usual course of business.

**Sec. 2890.** Any officer or director of a life insurance company consenting to a loan or investment in willful violation of the provisions of the five preceding sections, shall be personally liable to the company for any loss which may be sustained by such investment or loan, to be recovered by an action brought by the

1881, ch. 25, § 1.  
1889, ch. 108.  
Loans regulated.

1881, ch. 17, § 1.  
1889, ch. 98,  
§ 1, 2.  
Investment of funds of life insurance companies.

1879, ch. 63, art.  
3, § 29.  
Premium notes.

1879, ch. 63, art.  
3, § 30.  
1881, ch. 25.  
1889, ch. 97.  
Personal liability of officers.

Insurance Commissioner of the State on complaint of any policyholder or stockholder in the company suffering thereby, and shall be fined not more than one thousand dollars and imprisoned not more than five years.

1881, ch. 112.  
1883, ch. 104.  
Life insurance  
company may  
take stock or  
bonds of mining  
or manufactur-  
ing company,  
when.

**Sec. 2891.** In all cases in which any life insurance company of this State shall have legally acquired by mortgage, deed of trust, or foreclosure, or in any manner in payment of a debt previously contracted, any property, real or personal, situated in this State or elsewhere, it shall be lawful for said insurance company, upon the sale of said property, to take in payment or part payment therefor the stocks or bonds of any company or corporation purchasing said property.

1883, ch. 109, § 2.

[Sec. 2. In all cases in which any life insurance company has heretofore, upon sale of any property so acquired, taken such stocks and bonds in payment or part payment therefor, said transactions are validated.]

## CHAPTER CLXXII.

### ASSESSMENT INSURANCE.

#### SECTION

- 2892. Foreign life or accident company on assessment plan must have licensed agent.
- 2893. Information to be furnished commissioner before license is granted.
- 2894. License to agents of certain associations, etc.
- 2895. Commissioner to examine condition, etc., of company applying to do or doing business here. Authority to do business may be revoked.
- 2896. Inquiries of commissioner to be answered under oath.
- 2897. Certificate that company is entitled to do business here.

#### SECTION

- 2898. When solicitor, etc., held to be agent.
- 2899. Penalty for transacting business without license.
- 2900. Annual reports to commissioner.
- 2901. Fees and taxes to be paid by company.
- 2902. Failure to make annual report, etc.
- 2903. This chapter not applicable to secret or benevolent societies.
- 2904. Co-operative life and accident insurance companies regulated. Penalty for violation of provisions of this section.

1885, ch. 101 § 1.  
Foreign life or  
accident insur-  
ance company  
on assessment  
plan must have  
licensed agent.

**Sec. 2892.** It shall not be lawful for any corporation or association organized under other authority than the laws of this State, for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, to do any business in this State or for any person to act within this State as agent in soliciting, procuring, receiving, or transmitting any application for membership or insurance, in or for, or on behalf of any such corporation or association, unless such cor-

poration or association shall be authorized to do business in this State and such agent shall have received a certificate of authority from the Insurance Commissioner as hereinafter provided.

**Sec. 2893.** Any corporation or association organized under the laws of any other State of the United States for the purpose of furnishing life or accident insurance or indemnity upon the assessment plan, or that is carrying on the business of life or accident insurance upon the assessment plan, shall receive from the Insurance Commissioner of this State a license stating that it has complied with the provisions of this chapter, and is authorized to do business in this State whenever such corporation or association shall deposit with him a certified copy of its charter or articles of incorporation, a copy of its statement of business for the year ending the thirty-first day of the next preceding December, sworn to by the president and secretary or like officers thereof, setting forth the number and amount of certificates of membership or policies in force, and a detailed account of its expenditures, income, assets, and liabilities, and also a certificate sworn to by the president and secretary or like officers thereof, setting forth that it has paid and has the ability to pay its certificates or policies to the full limit named therein ; that it does not issue certificates or policies of life insurance upon lives of persons who are more than sixty-five years of age ; that its certificates or policies are payable only to beneficiaries having a legal insurable interest in the life of the member or insured ; that an ordinary assessment upon its members is sufficient to pay its maximum certificate of membership or policy theretofore issued, if any, or thereafter to be issued to residents of this State, to the full amount or limit named therein ; a certificate from the Insurance Commissioner or other like officer charged with the duty of executing the insurance laws of the State where said corporation or association is organized, certifying that it is legally entitled to do business ; and that corporations chartered under the laws of this State, and engaged in the business of life or accident insurance or indemnity on the assessment plan are legally entitled to do business in that State ; a copy of the application for membership or insurance and a copy of the form of certificate of membership or policy, and of each form thereof, if more than one form is used ; and a copy of the constitution and by-laws.

1885, ch. 104, § 2.  
1889, ch. 96, § 2.  
Information to  
be furnished  
Insurance  
Commissioner  
before license  
granted.

1885, ch. 104, § 5.  
 1886, ch. 113.  
 1887, ch. 96, § 2.  
 Licenses to  
 agents.

**Sec. 2894.** After authorizing such corporation or association to do business in this State, as provided in this chapter, the Insurance Commissioner shall issue certificates to agents thereof, to be designated by the corporation or association, authorizing them to act as such agents, which shall continue in force as provided in section 2938, unless sooner revoked for cause.

1885, ch. 104, § 6.  
 Insurance  
 Commissioner  
 to examine  
 condition, etc.,  
 of company  
 applying to do  
 or doing  
 business here.

**Sec. 2895.** The Insurance Commissioner shall examine into the condition, affairs, and management of any corporation or association applying for admission or doing business in this State under the provisions of this chapter, and the necessary expense of any such examination made or ordered to be made by said Commissioner shall be certified to by him and paid by the corporation or association so examined. And if, upon any such examination, or otherwise, the Insurance Commissioner shall, at any time, ascertain that an ordinary assessment upon the members of any such corporation or association shall not be sufficient to pay its maximum certificate of membership to the full limit, and that assessments made upon its members at the rate at which they are liable to be assessed, together with its available funds, are not sufficient to pay in full its certificates as they become due, or that such corporation or association has failed to pay the maximum amount named in any certificate when it became due, or that it is conducting its business fraudulently, or that it is not carrying out its contracts with its members in good faith, it shall be his duty to refuse such application for admission or forthwith to revoke all authority previously given to such corporation or association, and all its agents, to do business in this State, and to publish such revocation in some newspaper published in this State.

Revocation of  
 authority to do  
 business.

1885, ch. 104, § 7.  
 Company to  
 answer under  
 oath inquiries  
 of Insurance  
 Commissioner.

**Sec. 2896.** The Insurance Commissioner is hereby authorized and empowered to address any inquiries he may deem proper to any corporation or association which may be authorized to do business in this State under the provisions of this chapter, in relation to its business or condition, and it shall be the duty of the officers of such corporation or association so addressed to promptly reply in writing to all such inquiries under the oath of its president or secretary or other like officers, and in case of a failure or refusal of such officers to so reply, the Insurance Commissioner may suspend or revoke all authority to such corporation or association and all its agents to do business in this State.

**Sec. 2897.** The Insurance Commissioner, upon application by corporations chartered under the laws of this State, shall issue to such corporation certificates that corporations, associations, or societies, chartered by other States, furnishing life or accident insurance or indemnity on the assessment plan who have complied with the provisions of this chapter are legally entitled to do business in this State. 1885, ch. 104, § 8. Certificate that company is entitled to do business here.

**Sec. 2898.** Whoever solicits, procures, or receives in or transmits from this State any application other than his own for membership or insurance in any corporation or association embraced by section 2892 shall be deemed and held to be an agent of such corporation or association within the meaning of this chapter. 1885, ch. 104, § 9. Agents in their own wrong.

**Sec. 2899.** Any person who shall transact business for any corporation or association embraced by section 2892 as an agent thereof within the meaning of this chapter, without first procuring and having a certificate of authority from the Insurance Commissioner to act as such agent, or after such certificate of authority has been suspended or revoked, shall be fined not less than one hundred nor more than five hundred dollars. 1885, ch. 104, § 10. 1889, ch. 96, § 2. Penalty for acting as such.

**Sec. 2900.** Every corporation or association which may be doing business in this State under the provisions of this chapter shall, on or before the first day of March in each year after it commences to do business in this State, make and file with the Insurance Commissioner a report of its affairs and operations during the year ending the thirty-first day of December next preceding. Such annual reports shall be made upon blank forms, to be provided and furnished by the Insurance Commissioner, and shall be verified under the oath of the president and secretary, or other like officers, and shall be published, or the substance thereof, in his annual report, by the Insurance Commissioner. 1885, ch. 104, § 11. Annual reports to Insurance Commissioner.

**Sec. 2901.** Every corporation or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such corporation or association, shall, when not otherwise provided, pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar corporations or associations incorporated by or organized under the laws of this State, or upon the agents of any such corporations or associations transacting business in such other State. 1885, ch. 104, § 12. 1886, ch. 113. Fees and taxes to be paid by company.

1885, ch. 104, §  
14.  
Failure to  
make annual  
report, etc.

**Sec. 2902.** If such corporation or association shall, at any time, fail or refuse to make the annual report, or shall neglect for more than thirty days to pay any final judgment rendered against it in the courts of this State, the Insurance Commissioner shall forthwith suspend or revoke all authority to such corporation or association, and all its agents, to do business in this State, and shall publish such revocation in some newspaper published in this State.

1885, ch. 104, §  
15.  
This chapter  
not applicable  
to secret or  
benevolent  
societies.

**Sec. 2903.** Nothing in this chapter contained shall be construed to apply to any secret or fraternal society, nor to any association organized solely for benevolent and charitable purposes, whose members are employed by one, or by one or more similar corporations or institutions, or whose membership is confined to one trade, art, or profession.

1882, ch. 116, §  
1, 2.  
Co-operative  
life and accident  
insurance  
companies  
regulated.

**Sec. 2904.** Whenever it shall come to the knowledge of the Insurance Commissioner that any company or association under his supervision, doing a business within this State upon the assessment or co-operative plan of insurance or indemnity, has failed to collect the necessary sum by assessment to make full payment of the maximum amount named in any contract, it shall be the duty of the Insurance Commissioner to notify said company or association to cease doing new business unless it shall thereafter use in the solicitation thereof only such application forms as shall bear, printed in red ink in a conspicuous manner along the margin of said application forms the words, "it is understood and agreed that the amount to be paid, when the certificate issued upon this application becomes a claim, shall be dependent upon the amount collected from an assessment made to meet such claim," and every company or association shall immediately conform to the provisions of this section whenever so notified. Every company or association violating the provisions of this section shall be fined not less than one hundred nor more than five hundred dollars.

Penalty.

## CHAPTER CLXXIII.

## General Provisions.

## SECTION

2905. Foreign companies to appoint Insurance Commissioner as attorney.
2906. Revocation of certificate.
2907. How companies may consolidate.
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2909. Capital of consolidated company.
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2933. Fee for acting under license.
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[Public Acts 1889, Ch. 134 :

SECTION 2. Solicitor of application for life policies to have certificate of authority. Annual renewal.

SEC. 3. Penalty for violation.]

2935. Who are insurance brokers.
2936. License to insurance broker.
2937. Term of license. How revoked.
2938. When certificates and licenses to expire.
2939. General penalty for violating provisions of this title.
2940. Penalty for violation of insurance laws relating to foreign companies.

**Sec. 2905.** No insurance company, corporation, or association organized under the laws of any other State, or any foreign country, shall directly or indirectly issue policies, take risks, or transact business in this State, until it shall have first appointed in writing the Insurance Commissioner of this State to be the true and lawful attorney of such company, corporation, or association, in and for this State, upon whom all lawful process, in any action or proceeding against the company, corporation, or association may be served with the same effect as if the company, corporation, or association existed in this State. Said power of attorney shall stipulate and agree on the part of the company, corporation, or association that any lawful process against the same which is served on said attorney shall be of the same legal force and validity as if served on the company, corporation, or association, and that the authority

1882, ch. 79, § 1  
1885, ch. 104, § 3  
Foreign companies to appoint Insurance Commissioner as their attorney.

shall continue in force so long as any certificate of membership, policy, or liability remains outstanding against the company, corporation, or association in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1877, ch. 63, art.  
1, § 2.  
Revocation of  
certificate.

**Sec. 2906.** When the Insurance Commissioner shall find that any insurance company not incorporated by this State is unsound, estimated in the manner prescribed in section 2836, he shall revoke its license, and cause notice thereof to be published in two daily newspapers, printed, one in Hartford and one in New Haven, at least one week; and he may reissue such license when he shall be satisfied of its soundness; and no agent of such company shall, after the first publication of such notice, issue or renew any policy of insurance in its behalf.

1877, ch. 63, art.  
1, § 3.  
How  
companies may  
consolidate.

**Sec. 2907.** When the stockholders of any fire insurance company shall vote to consolidate with any other similar company, and the stockholders of both companies shall agree to such consolidation, and determine under which corporate organization and name their business shall be conducted, they shall be consolidated under the corporate organization and name thus chosen, and thereupon all rights and property of both of said companies shall become the property of the corporation composed of such companies, and said last named corporation shall be liable for the outstanding obligations of such companies.

1877, ch. 63, art.  
1, § 4.  
Value of stock  
of original  
companies, how  
ascertained.

**Sec. 2908.** Upon such consolidation the value of each share of the capital stock of each of the original companies shall be ascertained through a valuation of all its assets and liabilities at the time of such consolidation, and new shares (and, when necessary, parts of shares) of the consolidated company shall be apportioned to each stockholder, equal to the value of his shares in either of the original companies; and such shares so apportioned shall be substituted for the shares in such companies; and all certificates of shares in said original companies shall be surrendered when new certificates shall be issued.

**Sec. 2909.** The capital stock of the consolidated company shall not exceed the aggregate authorized capital of the original companies. 1879, ch. 63, art. 4, § 5. Capital of consolidated company.

**Sec. 2910.** The president and directors of such consolidated company shall, within thirty days after such consolidation, file a certificate in the office of the Secretary of the State, stating such consolidation, and the name and charter adopted. 1879, ch. 63, art. 4, § 6. Certificate of consolidation to be filed.

**Sec. 2911.** When any inhabitant of this State shall effect insurance in any fire insurance company, and give a premium note, the policy and note shall constitute one contract, and every equitable claim of the maker thereof upon said company may be set off against said note in the hands of a third party; and when any such company becomes insolvent, the maker shall be liable on said note for only the equitable proportion thereof, for such part of the term of insurance as said company continued solvent; and if the insolvency occurs within sixty days after its date, said note shall be void, except for any amount for which the maker may have a claim on said company. All mutual fire insurance companies (except those otherwise authorized by their charters) shall take premium notes for the obligations of the assured; and assessments shall be for losses only, and upon said notes, and when paid shall be in payment, in whole or in part, as the case may be, of such notes. 1879, ch. 63, art. 4, § 7. Premium notes when subject to set-off.

**Sec. 2912.** No insurance company shall limit the term within which any suit shall be brought against it to a period less than one year from the time when the loss insured against shall occur. 1879, ch. 63, art. 4, § 8. Suits not to be restricted to period less than one year.

**Sec. 2913.** When any other State shall impose any obligation, prohibition, or restriction upon insurance companies, corporations, or associations of this State or their agents transacting business in such other State, the like obligations, prohibitions, and restrictions are hereby imposed on similar companies, corporations, and associations of such other State, and their agents transacting business in this State; and such companies, corporations, and associations of other States, and their agents shall pay all penalties to the Insurance Commissioner of this State, and make deposits with the State Treasurer. 1879, ch. 63, art. 4, § 9. 1889, ch. 95. Reciprocal obligations and restrictions imposed on companies of other States.

**Sec. 2914.** When any State shall require insurance companies of other States to deposit with some officer of such other State securities in trust for policy-holders of such compa- 1879, ch. 63, art. 4, § 10. Deposit with State Treasurer.

nies as a pre-requisite to their transacting business in such State, the Treasurer of the State may receive from any insurance company of this State the securities required by the laws of such other State on deposit, and hold the same in trust for the policyholders of such company; but such company may collect and receive the interest and dividends thereon, and withdraw them on depositing with the said Treasurer other securities of like character and value. The Treasurer shall issue a certificate, under seal, of such deposit for each State which shall require the same, which shall state the items and amount of securities thus deposited, and that he is satisfied that they are of the market value represented therein; but no securities shall be estimated above the par value of the same. nor shall any such securities be withdrawn except as provided in this section.

1883, ch. 57.  
Legal title of  
securities  
deposited with  
State Treasurer  
to be trans-  
ferred to him.

[The legal title of all securities deposited with the State Treasurer by any insurance company as a pre-requisite to the transaction of business in other States, under the provisions of section 2914 of the General Statutes, shall be transferred to such Treasurer in trust for the policyholders of such insurance company.]

1879, ch. 43, art.  
4, § 11.  
Examination by  
the Treasurer.

**Sec. 2915.** An examination shall be annually made, by the Treasurer, of the securities held by him in trust as aforesaid, from each insurance company, and if it shall appear at any time that they amount to less than the sum required for the purposes for which such deposit was made, he shall notify said company thereof, and unless the deficiency is made up within thirty days, shall countermand all the certificates he may have issued to said company under the preceding section, and give notice thereof to the officers of the States to whom said certificates may have been transmitted, and publish said notice in one newspaper printed in Hartford, and one printed in New Haven, for three weeks successively.

1877, ch. 11, art.  
1, § 1.  
Treasurer.

**Sec. 2916.** Each insurance company so depositing securities with the Treasurer shall pay him twenty-five dollars annually, in lieu of all fees for such services, except in cases where it shall be necessary to make an examination out of his office; for each of which such special examinations and appraisals he shall be paid by the company, in whose behalf the service is performed, ten dollars and his actual traveling expenses, in lieu of other fees.

**Sec. 2917.** When said company shall have caused all its unexpired policies to be paid, canceled, or reinsured, and all its liabilities under such policies thereby to be extinguished, or to be assumed by some other responsible company having a similar deposit with said Treasurer, he shall, on application of such company, verified by the oath of its president or secretary, and on being satisfied by an examination of its books, and of its officers under oath, that all its policies are so paid, canceled, extinguished, or reinsured, deliver up to it such securities.

1879, ch. 63, art. 4, § 13.  
Securities, how withdrawn.

**Sec. 2918.** No person shall, in this State, act as agent of any insurance company or association, organized under the laws of any other State, until he shall have in all respects complied with the laws of this State.

1879, ch. 63, art. 4, § 15.  
Agents of insurance companies of other States.

**Sec. 2919.** Every person who shall, upon oath or affirmation legally administered to him, willfully and corruptly make false report or testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is by this title required or authorized, shall be imprisoned in the State prison not less than one and not more than three years. And every person who shall make any false entry or memorandum upon any of the books or papers of any insurance company, with intent to deceive, shall be imprisoned in the State prison not less than one and not more than three years.

1879, ch. 63, art. 4, § 16.  
Penalty for false witness. Falsification of books.

**Sec. 2920.** No insurance company, corporation, or association, authorized to transact business in this State, or any agent thereof, shall state or represent, either by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance, or certificate of renewal thereof, or otherwise, any funds or assets to be in its possession not actually possessed by it and available for the payment of losses and claims, and held for the protection of its policyholders or creditors. The advertising of subscribed capital not actually paid up in cash shall be construed as a violation of the provisions of this section.

1879, ch. 63, art. 4, § 19.  
1893, ch. 202, § 1.  
False representation as to assets by insurance company.

**Sec. 2921.** Every advertisement or public announcement, and every circular or card hereafter made or issued by any company, corporation, or association, authorized to transact the business of insurance within this State, which shall purport to make known the financial standing of any such company, corporation, or association, shall, in all particulars which it purports to give, correspond with the last preceding verified

1879, ch. 63, art. 4, § 20.  
1893, ch. 202, § 2.  
Advertisements to conform to latest verified statement.

statement made by said company, corporation, or association, to the insurance department of this State.

1879, ch. 63, art. 4, § 23. **Sec. 2922.** Every person or corporation violating any provision of the two preceding sections shall, for the first offense, forfeit and pay to the State five hundred dollars; and for every subsequent offense he shall forfeit and pay to the State one thousand dollars.

1879, ch. 63, art. 4, § 22. **Sec. 2923.** The term agent or agents used in this title shall include an acknowledged agent or surveyor, and any person or persons who shall in any manner aid in transacting the business of an insurance company.

1879, ch. 63, art. 4, § 23. **Sec. 2924.** No power of attorney to vote at any meeting of any life insurance company shall be used at more than one meeting of such corporation.

1879, ch. 63, art. 4, § 24. **Sec. 2925.** The provisions of this title shall be applicable to all forms of insurance and to all insurance companies, associations, corporations, partnerships, individuals, or associations of individuals doing or attempting to do business under any charter, compact, or agreement making a guaranty, contract, or pledge of insurance, and to all chartered mutual benefit companies, so far as the nature of the business of the same may admit, but the provisions of section 2854 shall not apply to policies or certificates in which the amount of insurance or benefit is determined by an assessment collected from the surviving and associated holders of like policies or certificates, and not by a guaranty or pledge of insurance irrespective of the amount thus collected; provided, that any amount collected upon such assessments, until expended for the purpose for which it was collected, shall be charged as a liability against the company or association holding the same.

1882, ch. 115, § 2. **Sec. 2926.** Whenever lawful process against an insurance company, corporation, or association shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of the company, or in the case of companies of foreign countries, to the resident manager, if any, in this country. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevails in the suit.

**Sec. 2927.** Whenever service of process on an insurance company may be made, by law, on the Insurance Commissioner of this State, such commissioner may from time to time, designate some person in his office upon whom, in his absence, service of such process may be made; and such service shall be of the same force and effect as though made on the commissioner personally.

1884, ch. 11.  
Service of  
process on  
foreign  
insurance  
companies.

**Sec. 2928.** Every insurance company or association incorporated or organized in this State shall, before issuing any policy of insurance or making any contract of insurance, file with the Insurance Commissioner a certified copy of its charter or articles of association and a statement verified by the oath of its president and secretary, showing that said company is duly organized.

1884, ch. 42, § 1.  
Insurance  
companies to  
file copy of  
charter and  
statement of  
organization  
with Insurance  
Commissioner.

**Sec. 2929.** Upon receiving such statement the Insurance Commissioner shall examine such company or association, and, if he finds that it has complied with the terms of its charter or articles of association and the laws of the State, shall issue a certificate authorizing such company or association to issue policies and make contracts of insurance.

1884, ch. 42, § 2.  
Certificate of  
authority to do  
business.

**Sec. 2930.** No person shall act as agent of any insurance company, corporation, association, partnership, or combination of persons, incorporated, organized, associated, or combined under or by virtue of the laws of any other State of the United States or of any foreign country, directly or indirectly taking risks or transacting any kind or form of insurance business in this State, without procuring from the Insurance Commissioner, under a penalty of not less than one hundred nor more than five hundred dollars, a certificate of authority, stating that such company, corporation, association, partnership, or combination of persons has complied with all the laws of this State relative to such companies, corporations, associations, partnerships, or combinations of persons, which certificates shall continue in force until the thirty-first day of March next after its issue, unless revoked for cause.

1887, ch. 130, § 1.  
Agent of foreign  
insurance  
companies  
must procure  
license.

Duration of  
license.  
See sec. 2938.

**Sec. 2931.** Any person who, in this State, solicits or procures policies or risks from or in any insurance company, corporation, association, partnership, or combination of persons mentioned in the preceding section, except such risks be upon his own property or person, or who, in any manner, except as provided in the preceding section, aids the transaction of business in this State by any such company, corporation,

1887, ch. 130, § 2.  
Penalty.

222

Business done under such license, how conducted,

1887, ch. 189,  $\frac{2}{3}$  4.  
1887, ch. 86.  
1887, ch. 202,  $\frac{2}{3}$  4.  
**Annual fee.**

W. J. G. 1905

See page 20 for  
S. 1 of this act.

**SEC. 3.** Any person or corporation violating any provision of this act shall be fined not less than one hundred nor more than five hundred dollars, and it is hereby made the duty of the Insurance Commissioner, on the conviction of any person acting as such agent, sub-agent, or broker, to revoke the certificate of authority issued to him at once, and no such certificate shall be thereafter issued to said convicted person by said commissioner for the term of three years from the date of such conviction.]

1889, ch. 134, § 3.  
Penalty for violation.

See page 20\* for Sec. 1 of this act.

**Sec. 2935.** Whoever for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent or officer of the company in which such insurance or reinsurance is effected, or the duly authorized agent of any other company legally admitted to do business in this State, shall be deemed an insurance broker, and no person shall act as such broker except as provided in this and the two succeeding sections.

1887, ch. 55, § 1.  
Who are insurance brokers.

**Sec. 2936.** The Insurance Commissioner may, upon the payment of a fee of ten dollars, issue to any person a certificate of authority to act as an insurance broker to negotiate contracts of insurance or reinsurance, or place risks, or effect insurance or reinsurance with any qualified domestic insurance company or its agents, and with the authorized agents in this State of any foreign insurance company duly admitted to do business in this State.

1887, ch. 55, § 2.  
License to insurance broker.

**Sec. 2937.** Such certificate shall remain in force for one year, unless revoked by the commissioner for cause. Such cause shall exist upon conviction of the holder of such certificate of a violation of the insurance laws, and whenever it shall appear to the commissioner, upon due proof after notice, that the holder has unreasonably failed and neglected to pay over to the company or agent entitled thereto any premium or part thereof collected by him on any policy of insurance. The commissioner shall publish such revocation in such manner as he deems suitable for the protection of the public.

1887, ch. 55, § 3.  
Term of license. When and how revoked.

**Sec. 2938.** All certificates or licenses issued by the Insurance Commissioner to companies or associations of this State, or to companies or associations existing under the laws of any other State or foreign government, or to any agent of any such company or association, or to any insurance broker, shall

1886, ch. 113, § 1.  
1887, ch. 147.  
1893, ch. 202, § 5.  
Certificates and licenses, when to expire.

continue in force until the thirty-first day of March, inclusive, next following their issue, unless the same be sooner revoked.

1875, ch. 63, art.  
4, § 25.  
General  
penalty.

**Sec. 2939.** Every person or corporation violating any provision of this title for which no penalty is provided shall be fined not less than one hundred nor more than five hundred dollars.

G. S. 1875, 527.  
Penalty for  
violation of  
insurance laws  
by foreign and  
non-resident  
companies.

**Sec. 2940.** Every person who shall violate any laws of this State relating to insurance companies organized under the laws of other States or foreign government shall be fined one hundred dollars.

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## TITLE XLVIII.

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### CHAPTER CLXXIV.

G. S. 1875, ch.  
36.  
1877, ch. 151.  
Rate after loan  
payable.  
Taxes and  
insurance.  
29 Conn., 268.  
33 Conn., 431,  
570.  
44 Conn., 360.  
46 Conn., 586.  
47 Conn., 417.

**Sec. 2942.** Interest at the rate of six per cent. a year and no more may be recovered and allowed in civil actions, including actions to recover money loaned at a greater rate as damages for the detention of money after it becomes payable. But judgment may be given in any court for the recovery of taxes assessed and paid upon the loan, and the insurance upon the estate mortgaged to secure the loan, whenever the borrower has agreed in writing to pay such taxes or insurance or both. And whenever the maker of any contract is a resident of another State, or the mortgage security is located in another State, any obligee or holder of such contract residing in this State, may lawfully recover any agreed rate of interest, or damages on such contract until it is fully performed, not exceeding the legal rate of interest in the State where such contract purports to have been made, or such mortgage security is located.

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## TITLE LIII.

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### CHAPTER CLXXXVI.

G. S. 1875, 358,  
§ 1.  
Payments for  
insurance by  
mortgagee.

**Sec. 3009.** Premiums paid by the mortgagee of any property for insuring his interest therein against loss by fire, shall be deemed to be a part of the mortgage debt, and shall be repaid to him before he can be required to release his title.

## TITLE LXVI.

## CHAPTER CCXIX.

**Sec. 3581.** When any injury is done to a building or other property of any person, by fire communicated by a locomotive engine of any railroad company, without contributory negligence on the part of the person entitled to the care and possession of the property injured, the said railroad company shall be held responsible in damages to the extent of such injury to the person so injured; and every railroad company shall have an insurable interest in the property for which it may be so held responsible in damages along its route, and may procure insurance thereon in its own behalf.

1881, ch. 92.  
Responsibility  
for fire  
communicated  
by engine.  
52 Conn., 264.  
54 Conn., 447.  
56 Conn., 21.

## TITLE LXIX.

## CHAPTER CCXXXIII.

**Sec. 3706.** The Insurance Commissioner shall receive thirty-five hundred dollars and his necessary expenses while attending to his duties outside the city of Hartford, and the incidental expenses of his office, as audited by the Comptroller; . . . .

G. S. 1875, 173,  
ch. 2.

## TITLE LXXIII.

## CHAPTER CCXXXVIII.

[**SEC. I.** The governor shall appoint, in each congressional district, a suitable person to inspect steam boilers used for manufacturing, heating, and mechanical purposes, who shall hold office for three years. Said inspector shall, as often as once in each year, carefully inspect every such boiler in his district, and, if he finds such boiler to be in good order, and free from weakness and material defects, he shall give a certificate of inspection to the party using the same; but any company incorporated by this State or other State of the United States, for the purpose of making inspection of steam boilers, and that maintains a corps of steam boiler inspectors, and that has complied with the insurance laws of this State, may issue certificates of inspection in lieu of those issued by the inspectors appointed by the governor, *provided*, a policy of insurance is issued covering loss or damage to person or property arising

1893, ch. 54.  
Boiler  
inspectors and  
their duty.

from the explosion of the boiler or boilers so inspected ; and the boiler or boilers on which such certificates have been issued shall be exempt from inspection by the steam-boiler inspectors of the State.

SEC. 2. Section 3770 of the general statutes is hereby repealed.]

## TITLE LXXV.

### SURETY COMPANIES.

#### CHAPTER CCXL.

SECTION	SECTION
3787. Bonds of suretyship by foreign corporations.	3794. Who deemed agents of such companies.
3788. Allowance for expense of suretyship to one required to give bond.	3795. Copy of charter, sworn statement, etc., to be deposited with Insurance Commissioner.
3789. Company estopped to deny power or liability.	3796. Annual statements to be so deposited with Insurance Commissioner.
3790. Foreign companies may become sureties.	3797. License to do business, issued by Insurance Commissioner.
3791. Conditions precedent to transaction of business in this State, To appoint Insurance Commissioner attorney upon whom process may be served.	3798. Penalty for acting as agent of unauthorized company.
3792. Copy of process to be forwarded by Insurance Commissioner to secretary of company. Fee to be paid by plaintiff.	3799. Examination of affairs of company by Insurance Commissioner to revoke license, when.
3793. Capital stock required. Deposit of securities.	3800. Fees to be paid Insurance Commissioner.
	3801. Fees and taxes to be paid him.

§ 36, ch. 27.  
Bonds of  
suretyship by  
foreign  
corporations

**Sec. 3787.** Any company with a paid-up capital of not less than two hundred and fifty thousand dollars, incorporated and organized under the laws of any State of the United States for the purpose of transacting business as surety on obligations of persons or corporations, and which has complied with all the requirements of the law regulating the admission of such companies to transact business in this State, may, upon production of evidence of solvency and credit satisfactory to the judge, head of department, or other officer authorized to approve such bond, be accepted as surety upon the bond of any person or corporation required by the laws of this State to execute a bond, in lieu of any surety or sureties as now required by law, and such company may be released from its liability on the same terms and conditions as are by law prescribed for the release of individuals, it being the true intent

and meaning of this chapter to enable corporations created for that purpose to become the surety on bonds required by law, subject to all the rights and liabilities of private persons.

**Sec. 3788.** Any court or officer whose duty it is to pass upon the account of any person or corporation required by law to give a bond, may, whenever such person or corporation has given any such surety company as surety upon said bond, allow in the settlement of such account a reasonable sum for the expense of procuring such surety.

1885, ch. 107.  
Allowance for  
expense of  
suretyship to  
one required to  
give bond.

**Sec. 3789.** Any company which shall execute any bond as surety under the provisions of the two preceding sections shall be estopped in any proceedings, to enforce the liability which it shall have assumed to incur, to deny its corporate power to execute such instrument or assume such liability.

1885, ch. 107.  
Company  
estopped from  
denying its  
power.

**Sec. 3790.** Any company incorporated and organized under the laws of any State of the United States other than this State, for the purpose of transacting business as surety on obligations of persons or corporations, may transact such business in this State upon complying with the provisions of this chapter and not otherwise.

1885, ch. 108.  
Foreign com-  
panies doing  
business as  
sureties on  
obligations.

**Sec. 3791.** No such company, not incorporated under the authority of this State, shall directly or indirectly take risks or transact business in this State until it shall have first appointed, in writing, the Insurance Commissioner of this State to be the true and lawful attorney of such company in and for this State, upon whom all lawful process, in any action or proceeding against the company, may be served with the same effect as if the company existed in this State. Said power of attorney shall stipulate and agree on the part of the company that any lawful process against the company which is served on said attorney shall be of the same legal force and validity as if served on the company, and that the authority shall continue in force so long as any liability remains outstanding against the company in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Insurance Commissioner, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

1885, ch. 108.  
Conditions  
precedent to  
transaction of  
business in  
this State.

**Sec. 3792.** Whenever lawful process against such company shall be served upon the Insurance Commissioner, he shall forthwith forward a copy of the process served on him,

1885, ch. 108.  
Service of  
process against  
such company.

by mail, post-paid, and directed to the secretary of said company. For each copy of process the commissioner shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs if he prevail in the suit.

1885, ch. 108.  
Capital stock  
of such  
companies.  
Deposit of  
securities.

**Sec. 3793.** No person shall act within this State as agent for such company, incorporated or organized under the laws of any other State, unless such company is possessed of two hundred and fifty thousand dollars capital, and unless such capital to the extent of one hundred thousand dollars is invested in stocks created by the laws of the United States, or by or under the laws of the State in which such company is located, or in other safe stocks or securities, the value of which at the time of such deposit, shall be at or above par, which investments are deposited with the Insurance Commissioner, Auditor, Comptroller, or chief financial officer of the State under whose laws such company is incorporated, and the Insurance Commissioner of this State is furnished with the certificate of such Insurance Commissioner, Auditor, Comptroller, or chief financial officer aforesaid, under his hand and official seal, that he, as such Insurance Commissioner, Auditor, Comptroller, or chief financial officer of such State, holds in trust and in deposit for the benefit of all obligees of such company, the securities before mentioned; which certificate shall describe the items of security so held, and shall state that he is satisfied that such securities are worth one hundred thousand dollars.

1885, ch. 108.  
Who deemed  
agents of such  
companies.

**Sec. 3794.** Every person who shall so far represent any such company incorporated or organized under the laws of any other State as to receive or transmit applications for suretyship or to receive for delivery bonds founded on applications forwarded from this State, or otherwise to procure suretyship to be effected by such company upon the bonds of persons or corporations in this State, or upon bonds given to persons or corporations in this State, shall be deemed as acting as agent for such company and shall be subject to the restrictions and liable to the penalties herein made, applicable to agents of such companies.

1885, ch. 108.  
Copy of charter,  
sworn state-  
ment, etc., to be  
deposited with  
Insurance  
Commissioner.

**Sec. 3795.** Every such company, before transacting any business in this State, shall deposit with the Insurance Commissioner a copy of its charter, or articles of association, and a statement, signed and sworn to by its president and secretary, stating the amount of its capital and the manner of its

investments, designating the amount invested in mortgages, in the stock of incorporated companies, stating what companies, in public securities, and also the amount invested in other securities, particularizing each item of investment; the amount of existing bonds upon which such company is surety, stating what portion thereof is secured by the deposit with such company of collateral security, the amount of premium thereon, and the amount of liabilities, specifying therein the amount of outstanding claims adjusted or unadjusted, due or not due.

**Sec. 3796.** Every such company shall, in the month of January, annually, deposit with the Insurance Commissioner a similar statement of the capital of said company, and its investments and risks as aforesaid, to be made up to the thirty-first day of December next preceding, together with such other information as the Insurance Commissioner may require, signed and sworn to as above directed.

1885, ch. 108.  
Annual state-  
ments to be so  
deposited.

**Sec. 3797.** If the Insurance Commissioner be satisfied with said certificate, and if said company shall have complied with all other provisions of law, he shall thereupon issue his license to it to transact business in this State for one year from the first day of April following, but no such license shall be issued unless such certificate is furnished.

1885, ch. 108.  
License to do  
business.

**Sec. 3798.** No person shall act as agent of any such company until such company shall have complied with all the requirements of the laws of this State relating to such companies, and every person acting without such compliance shall be fined one thousand dollars.

1885, ch. 108.  
Penalty for  
acting as agent  
of unauthorized  
company.

**Sec. 3799.** The Insurance Commissioner, either personally or by a committee appointed by him, consisting of one or more persons not directors, officers, or agents of any surety company, doing business in this State, may at any time examine into the affairs of any surety company incorporated by or doing business in this State. The officers or agents of such company shall exhibit its books to said commissioner or committee, and otherwise facilitate such examination, and the commissioner or committee may examine under oath the officers and agents of any such company in relation to its affairs; and said commissioner shall, if he deem it best so to do, publish the result of such investigation in one or more newspapers published in this State. When it shall appear to the Insurance Commissioner from the statement or from an examination of

1885, ch. 108.  
Examination of  
officers of  
company.

Revocation of  
license to do  
business.

the affairs of any such company, that such company is insolvent or is conducting its business fraudulently, or refuses or neglects to comply with the laws of the State relating to such companies, it shall be the duty of said commissioner to revoke the certificate of authority issued to the agent or agents of any such company, and he shall cause a notice thereof to be published in one or more newspapers published in this State, and the agent or agents of such company after such notice shall transact no further business in this State. All the expenses of an examination made under the provisions of this section shall be paid to the Insurance Commissioner by the company examined.

Expenses of  
examination.

1885, ch. 108.  
Fees to the  
Insurance  
Commissioner.

**Sec. 3800.** Every such company applying for admission to transact business in this State shall pay to the Insurance Commissioner for the use of the State, for filing copy of its charter or articles of association, the sum of thirty dollars; for filing statement preliminary to admission and for filing each annual statement after admission, the sum of twenty dollars, and for each agent's certificate, annually, the sum of two dollars.

1885, ch. 108.  
1889, ch. 59, § 2.  
Fees and taxes  
to Insurance  
Commissioner.

**Sec. 3801.** Every such company organized under the laws of any other State and admitted to transact business in this State, and each agent of every such company, shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar companies incorporated by or organized under the laws of this State or upon the agents of any such companies transacting business in such other State.

## TITLE LXXVI.

### CHAPTER CCXLI.

#### ASSESSMENT OF TAXES.

##### SECTION

3837. Returns to assessors of the names of stockholders and value of stock.

##### SECTION

3838. Returns of property held in pledge.

#### Returns to Assessors.

G. S. 1875, 157,  
§ 21.

Returns to  
assessors of  
names of stock-  
holders and  
value of stock.

**Sec. 3837.** The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of the names of the stockholders residing therein, and the amount

of stock owned by each, as exhibited by the books of said corporations, on the first day of said October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding; and any such cashier or secretary who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed shall forfeit fifty dollars to such town; but putting a letter into the postoffice containing such information, postage paid, addressed to the assessors of any town where such owner resides, shall be a compliance with the provisions of this section.

**Sec. 3838.** The cashier of each bank and national banking association, the treasurer of each savings bank and the secretary of each corporation incorporated by the laws of this State, shall, upon the request of the assessors of any town, inform them of the name of any person therein who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds; and any such cashier, treasurer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

G. S. 1875, 157, § 22.  
Returns of property held in pledge.

## CHAPTER CCXLIV.

### SPECIAL TAXES ON CORPORATIONS.

**Sec. 3916.** The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provisions of this title, shall, on the first day of January, annually, or within ten days thereafter, deliver to the comptroller a sworn list of all its stockholders residing without this State on the said day, and the number and market values of the shares of stock therein, then belonging to each; and shall, on or before the twentieth day of January, annually, pay to the State one per cent. of such value; and if any such cashier or secretary shall neglect to comply with the provisions of this section, he shall forfeit to the State one hundred dollars, in addition to said one per cent. so required to be paid.

G. S. 1875, 167, § 2.  
Stock of non-residents in certain other corporations, how taxed.

1893, ch. 159.

[Section 3916 of the general statutes shall not apply to the shares of the capital stock of any investment company organized under the joint stock laws of this State, in the assessment of taxes upon such company, and no taxes heretofore assessed upon the stock of such company since 1889 under the provisions of said section and remaining unpaid shall be collected; *provided*, a tax has been assessed upon the property of such company, and such tax actually paid to the town in which such company is located.]

1875, ch. 17,  
1875, ch. 19,  
1881, ch. 47.  
Returns from  
insurance  
companies.

**Sec. 3933.** The secretary or treasurer of every insurance company, chartered by this State, and doing business, in whole or in part, upon the plan of mutual insurance, including every company whose policyholders have a right to participate in its profits, shall, if a fire insurance company, on or before the twentieth day of January, and if a life insurance company, on or before the fifteenth day of February, annually, render to the Comptroller a sworn statement, showing the total amount of its assets, on the preceding thirty-first day of December, with a detailed enumeration of such assets, and the market value thereof, the amount of premium notes held by it, its ascertained and unpaid losses on that day, and, if a life insurance company, if said company be also in part a stock company, the stock whereof is by law taxable, the market value of the assets belonging to the stock department of said company, and if a fire insurance company, with a statement of the balance remaining after deducting from the total amount of assets the said ascertained and unpaid losses, and the market value of any bonds received by it, which have been heretofore issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the laws of the State are exempt from taxation, and the premium notes held by it.

G. S. 1875, 179,  
§ 15.  
1875, ch. 19.  
Tax on mutual  
fire insurance  
companies.

**Sec. 3934.** Every such mutual fire insurance company shall, annually, pay to the State, on or before the thirtieth day of January, as a tax upon its corporate franchise, three-fourths of one per cent. upon the balance remaining as aforesaid.

G. S. 1875, 179,  
§ 16.  
1875, ch. 19.  
Tax on mutual  
life insurance  
companies.

**Sec. 3935.** Every such mutual life insurance company shall, annually, on or before the twenty-fifth day of February, pay to the State, as a tax upon its corporate franchise, a sum equal to one-fourth of one per cent. on the total amount of its premium notes, and on the market value of all its other assets, deducting, however, the amount of its ascertained and unpaid losses, the market value of its real estate, liable to tax-

ation in this State, the market value of any bonds owned by it which have been issued by this State, or by any town or city in this State, in aid of the construction of any railroad, and which by the law of this State are exempt from taxation, and if said company be in part a stock company, the stock whereof by law is otherwise liable to taxation, the market value of the assets belonging to its stock department.

**Sec. 3936.** The sums specified in the two preceding sections to be paid by each of said companies, annually, shall be in lieu of all other taxes upon its assets, except upon the real estate held by it, over and above what may be necessarily used by it in transacting its appropriate business, and in case of a life insurance company excepting its taxable stock.

**Sec. 3937.** If any person whose duty it shall be to make and return any statement required by the preceding sections relating to mutual insurance companies, shall fail to do so within the time limited he shall forfeit five thousand dollars to the State, and if any such insurance company shall fail to make any payment required by this statute within the time herein limited, it shall forfeit to the State twice the amount required for such payment.

**Sec. 3938.** The Board of Equalization shall examine and correct all statements and returns made to the Comptroller in pursuance of the five preceding sections ; and in case any such company shall not make the return hereinbefore prescribed, said board shall, upon the best information which it can obtain, make out, within ten days after the time limited for making such returns, the statement required to be made by such company, and such statement or return so corrected, or made out, shall be conclusive as to the market value and amount of the assets of said company.

**Sec. 3939.** Every insurance company or association incorporated by or organized under the laws of any other State, and admitted to transact business in this State, and each agent of every such insurance company shall pay the same fees and taxes to the Insurance Commissioner of this State as are imposed by such other State upon any similar insurance companies incorporated by or organized under the laws of this State, or upon the agents of any such companies, transacting business in such other State.

[Secs. 3940 and 3941 were repealed in 1889.]

G. S. 1875, 170, § 17.  
1881, ch. 49.  
Where sum paid, to be in lieu of other taxes.

1875, ch. 19.  
1881, ch. 49.  
Forfeiture for failure to return statements.

G. S. 1875, 170, § 18.  
1875, ch. 19.  
1881, ch. 49.  
Boards of Equalization to correct statements.

1879, ch. 63.  
1889, ch. 89, § 3.  
Tax on insurance companies of other States.

1889, ch. 94, § 1.  
1893, ch. 202, § 6.  
Returns by  
agents of  
insurance  
companies of  
other States.

[SEC. 6. Every agent of any fire, marine, or casualty insurance company or association incorporated or organized by or under the laws of any other State, and admitted to transact business in this State, shall return annually on or before the twentieth day of January, under oath to the Insurance Commissioner, the gross amount of premiums collected by him for the year previous; and every such company or association shall also return annually, on or before the twentieth day of January, under oath of its president or secretary, the gross amount of premiums collected and received by it for the year previous on business done in this State; and upon receiving from said commissioner a certificate of the acceptance of said returns, and of the amount of tax due thereon, said company shall pay said tax to the Insurance Commissioner on or before the thirtieth day of January, annually; and the Insurance Commissioner may, if he deem it best, require from every such company a bond with surety for the payment of said taxes.]

Tax on such  
companies.

1889, ch. 94, § 2.  
1893, ch. 202, § 7.  
Returns by  
agents of  
companies of  
other countries.

SEC. 7. Every agent of any insurance company or association incorporated by or organized under the laws of any foreign government, which shall have received from the Insurance Commissioner a license to transact business in this State, shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected by him for the year previous; and the resident manager of every such insurance company or association shall return annually, on or before the twentieth day of January, under oath to said commissioner, the gross amount of premiums collected or received by such company or association for the year previous on business done in this State; and said resident manager shall, annually, on or before the thirtieth day of January pay to the Insurance Commissioner of this State a tax of two per centum upon the amount of premiums so collected or received, and the Insurance Commissioner may, if he deem it best, require from every such resident manager a bond with surety for the payment of said tax.]

Tax on such  
companies.

G. S. 1875, 171,  
§ 21.  
Suits for taxes  
and penalties  
not barred,  
when.

Sec. 3942. No action commenced by the State against any person or corporation for the recovery of any sum, in the nature of a tax, which he or it is required to pay by the provisions of this chapter, or for the recovery of the penalty for the non-payment thereof, shall be barred or defeated by reason of the omission or failure of the Board of Equalization to perform the duties required of them by this chapter.

## PUBLIC ACTS OF 1889.

## CHAPTER LXXVI.

An Act relating to Unclaimed Dividends of Insolvent Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Whenever any dividend, ordered by any court, having jurisdiction, to be paid by the receivers or trustees in insolvency of any insolvent insurance company has become due from the receiver or receivers, trustee or trustees, in insolvency thereof, and such dividend shall not be claimed by the owner thereof for the term of six months after the final dividends on said claims become due, the court in which the proceedings relating to any such insolvent insurance company may be pending, may, upon application, order such receiver or receivers, trustee or trustees, to pay such unclaimed dividend or dividends to the treasurer of the State, to be kept by him for the persons severally entitled thereto, as found by said court, and said receiver or receivers, trustee or trustees, shall, at the time when said payment is made to the treasurer, also file with him a certified copy of a decree of said court, stating to whom and in what amounts said moneys or dividends are payable, with their residences, if known; and such payment shall be a discharge to such receiver or receivers, trustee or trustees, of any liability for such dividend or dividends.

Approved, April 3, 1889.

## CHAPTER CVII.

An Act relating to Agents of Foreign Insurance Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

The agent of any insurance company of another State, or of any foreign government, which has not been admitted to transact business in this State, shall be personally liable upon all contracts of insurance made by or through him, directly or indirectly, for or in behalf of any such company.

Approved, April 17, 1889.

Unclaimed dividend of insolvent insurance company, how disposed of.

Personal liability of agent of insurance company, not admitted to do business in this state.

## CHAPTER CXXI.

An Act concerning Returns of Insurance and Railroad Companies.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

Making false reports to insurance or railroad commissioners, how punished.

Every person who shall willfully make false report to the Insurance Commissioner or the Railroad Commissioners, or who shall testify or affirm falsely to any material fact in any matter wherein an oath or affirmation is required or authorized, or who shall make any false entry or memorandum upon any book, paper, report, or statement of any insurance or railroad company, with intent in either case to deceive the Insurance Commissioner or the Railroad Commissioners, or any agent appointed to examine the affairs of any such company, or to deceive the stockholders or policyholders or any officer of any such insurance or railroad company, or to injure or defraud any such company, and any person who, with like intent, aids or abets another in any violation of this act, shall be imprisoned in the State prison not less than one or more than five years.

Approved, May 7, 1889.

## PUBLIC ACTS OF 1893.

## CHAPTER CCXXVI.

An Act concerning a Standard Form of Fire Insurance Policy.

*Be it enacted by the Senate and House of Representatives in General Assembly convened :*

**Section 1.** No fire insurance company shall issue fire insurance policies on property in this State other than those of the standard form filed in the office of the Secretary of the State, known and designated as the Standard Fire Insurance Policy of the State of Connecticut, except as follows :

Standard fire insurance policy only to be used.

**Sec. 2.** A company may print on or in its policies its name, location, and date of incorporation, the amount of its paid-up capital stock, the names of its officers and agents, the number and date of the policy, and, if it be issued through an agent, the words, "This policy shall not be valid until countersigned by the duly authorized manager or agent of the company at \_\_\_\_\_," and after the words "Standard Fire Insurance Policy of the State of Connecticut," on the back of the form, the names of such other States as have adopted this standard form.

What may be printed on such policy.

**Sec. 3.** A company may use in its policies written or printed forms of description and specification of the property insured.

Written or printed description.

**Sec. 4.** A company insuring against damage by lightning may print, in the clause enumerating the perils insured against, the additional words, "also any damage by lightning whether fire ensues or not," and, in the clause providing for an apportionment of loss in case of other insurance, the words, "whether by fire, lightning or both."

Lightning clause.

**Sec. 5.** A company may write or print upon the margin or across the face of a policy, or write or print in type not smaller than long primer, upon separate slips or riders to be attached thereto, provisions adding to or modifying those con-

Modification on rider.

tained in the standard form ; and all such slips, riders, and provisions must be signed by the officers or agent of the company so using them.

Mutual  
companies.

**Sec. 6.** Every mutual company shall cause to appear in the body of its policy the total amount for which the assured may be liable under the charter of said company.

Size of type to  
be used.

**Sec. 7.** The said standard form of policy shall be plainly printed, and no portion thereof shall be in type smaller than the type used in printing the said form on file in the office of the Secretary of the State, and shall be as follows, to wit :

Form.

No. ————— \$ —————

(Corporate name of the company or association ; its principal place or places of business.)

In consideration of the stipulations herein named, and of                dollars premium does insure                for the term of                from the                day                189 , at noon to the                day of                189 , at noon, against all direct loss or damage by fire, except as hereinafter provided, to an amount not exceeding                dollars, to the following-described property while located and contained as described herein, and not elsewhere, to wit :

(DESCRIPTION OF PROPERTY INSURED.)

This company shall not be liable beyond the actual cash value of the property at the time any loss or damage occurs, and the loss or damage shall be ascertained or estimated according to such actual cash value, with proper deduction for depreciation, however caused, and shall in no event exceed what it would then cost the insured to repair or replace the same with material of like kind and quality ; said ascertainment or estimate shall be made by the insured and this company, or, if they differ, then by appraisers, as hereinafter provided ; and the amount of loss or damage having been thus determined, the sum for which this company is liable, pursuant to this policy, shall be payable sixty days after due notice, ascertainment, estimate, and satisfactory proof of the loss have been received by this company in accordance with the terms of this policy. It shall be optional, however, with this company to take all, or any part, of the articles at such ascertained or appraised value, and also to repair, rebuild, or replace the property lost or damaged with other of like kind and quality within a reasonable time on

giving notice, within thirty days after the receipt of the proof herein required, of its intention so to do; but there can be no abandonment to this company of the property described.

This entire policy shall be void if the insured has concealed or misrepresented, in writing or otherwise, any material fact or circumstance concerning this insurance or the subject thereof; or if the interest of the insured in the property be not truly stated herein; or in case of any fraud or false swearing by the insured touching any matter relating to this insurance or the subject thereof, whether before or after a loss. This entire policy, unless otherwise provided by agreement indorsed hereon or added hereto, shall be void if the insured now has or shall hereafter make or procure any other contract of insurance, whether valid or not, on property covered in whole or in part by this policy; or if the subject of insurance be a manufacturing establishment and it be operated in whole or in part at night later than ten o'clock, or if it cease to be operated for more than ten consecutive days; or if the hazard be increased by any means within the control or knowledge of the insured; or if mechanics be employed in building, altering, or repairing the within described premises for more than fifteen days at any one time; or if the interest of the insured be other than unconditional and sole ownership; or if the subject of insurance be a building on ground not owned by the insured in fee simple; or if the subject of insurance be personal property, and be or become encumbered by a chattel mortgage; or if, with the knowledge of the insured, foreclosure proceedings be commenced or notice given of sale of any property covered by this policy by virtue of any mortgage or trust deed; or if any change, other than by the death of an insured, take place in the interest, title, or possession of the subject of insurance (except change of occupants without increase of hazard), whether by legal process or judgment or by voluntary act of the insured, or otherwise; or if this policy be assigned before a loss; or if illuminating gas or vapor be generated in the described building (or adjacent thereto) for use therein; or if (any usage or custom of trade or manufacture to the contrary notwithstanding) there be kept, used or allowed on the above-described premises, benzine, benzole, dynamite, ether, fireworks, gasoline, greek fire, gunpowder exceeding twenty-five pounds in quantity, naphtha, nitro-glycerine, or other explosives, phosphorus, or petroleum, or any of its products of greater inflammability than kerosene oil of the United States

standard (which last may be used for lights and kept for sale according to law but in quantities not exceeding five barrels, provided it be drawn and lamps filled by daylight or at a distance not less than ten feet from artificial light); or if a building herein described, whether intended for occupancy by owner or tenant, be or become vacant or unoccupied and so remain for ten days.

This company shall not be liable for loss caused directly or indirectly by invasion, insurrection, riot, civil war or commotion, or military or usurped power, or by order of any civil authority; or by theft; or by neglect of the insured to use all reasonable means to save and preserve the property at and after a fire or when the property is endangered by fire in neighboring premises; or (unless fire ensues, and, in that event, for the damage by fire only) by explosion of any kind, or lightning; but liability for direct damage by lightning may be assumed by specific agreement hereon.

If a building or any part thereof fall, except as the result of fire, all insurance by this policy on such building or its contents shall immediately cease.

This company shall not be liable for loss to accounts, bills, currency, deeds, evidences of debt, money, notes, or securities, nor, unless liability is specifically assumed hereon, for loss to awnings, bullion, casts, curiosities, drawings, dies, implements, jewels, manuscripts, medals, models, patterns, pictures, scientific apparatus, signs, store or office furniture or fixtures, sculpture, tools, or property held on storage or for repairs; nor, beyond the actual value destroyed by fire, for loss occasioned by ordinance or law regulating construction or repair of buildings, or by interruption of business, manufacturing processes, or otherwise; nor for any greater proportion of the value of plate glass, frescoes, and decorations than that which this policy shall bear to the whole insurance on the building described.

If an application, survey, plan, or description of property be referred to in this policy it shall be a part of this contract and a warranty by the insured.

In any matter relating to this insurance no person, unless duly authorized in writing, shall be deemed the agent of this company.

This policy may, by a renewal, be continued under the original stipulations, in consideration of premium for the renewed term, provided that any increase of hazard must be made

known to this company at the time of renewal, or this policy shall be void.

This policy shall be canceled at any time at the request of the insured ; or by the company by giving five days' notice of such cancellation. If this policy shall be canceled as hereinbefore provided, or become void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rate ; except that when this policy is canceled by this company by giving notice it shall retain only the *pro rata* premium.

If, with the consent of this company, an interest under this policy shall exist in favor of a mortgagee, or of any person or corporation having an interest in the subject of insurance other than the interest of the insured as described herein, the conditions hereinbefore contained shall apply in the manner expressed in such provisions and conditions of insurance relating to such interest as shall be written upon, attached, or appended hereto.

If property covered by this policy is so endangered by fire as to require removal to a place of safety, and is so removed, that part of this policy in excess of its proportion of any loss, and of the value of property remaining in the original location, shall, for the ensuing five days only, cover the property so removed in the new location ; if removed to more than one location, such excess of this policy shall cover therein for such five days in the proportion that the value in any one such new location bears to the value in all such new locations ; but this company shall not, in any case of removal, whether to one or more locations, be liable beyond the proportion that the amount hereby insured shall bear to the total insurance on the whole property at the time of fire, whether the same cover in a new location or not.

If fire occur, the insured shall give immediate notice of any loss thereby in writing to this company, protect the property from further damage, forthwith separate the damaged and undamaged personal property, put it in the best possible order, make a complete inventory of the same, stating the quantity and cost of each article and the amount claimed thereon ; and within sixty days after the fire, unless such time is extended in writing by this company, shall render a statement to this company, signed and sworn to by said insured, stating the knowledge and belief of the insured as to the time and origin of the

fire ; the interest of the insured, and of all others in the property ; the cash value of each item thereof and the amount of loss thereon ; all incumbrances thereon ; all other insurance, whether valid or not, covering any of said property ; and a copy of all the descriptions and schedules in all policies ; any changes in the title, use, occupation, location, possession, or exposures of said property since the issuing of this policy ; by whom and for what purpose any building herein described, and the several parts thereof were occupied at the time of fire ; and shall furnish, if required, verified plans and specifications of any building, fixtures, or machinery destroyed or damaged ; and shall also, if required, furnish a certificate of the magistrate or notary public (not interested in the claim as a creditor or otherwise, nor related to the insured) living nearest the place of fire, stating that he has examined the circumstances and believes the insured has honestly sustained loss to the amount that such magistrate or notary public shall certify.

The insured, as often as required, shall exhibit to any person designated by this company all that remains of any property herein described, and submit to examinations under oath by any person named by this company, and subscribe the same ; and, as often as required, shall produce for examination all books of account, bills, invoices, and other vouchers, or certified copies thereof if originals be lost, at such reasonable place as may be designated by this company or its representative, and shall permit extracts and copies thereof to be made.

In the event of disagreement as to the amount of loss, the same shall, as above provided, be ascertained by two competent and disinterested appraisers, the insured and this company each selecting one, and the two so chosen shall first select a competent and disinterested umpire ; the appraisers together shall then estimate and appraise the loss, stating separately sound value and damage, and, failing to agree, shall submit their differences to the umpire ; and the award in writing of any two shall determine the amount of such loss ; the parties thereto shall pay the appraiser respectively selected by them and shall bear equally the expenses of the appraisal and umpire.

This company shall not be held to have waived any provision or condition of this policy or any forfeiture thereof by any requirement, act, or proceeding on its part relating to the appraisal or to any examination herein provided for ; and the loss shall not become payable until sixty days after the notice,

ascertainment, estimate, and satisfactory proof of the loss herein required have been received by this company, including an award by appraisers when appraisal has been required.

This company shall not be liable under this policy for a greater proportion of any loss on the described property or for loss by an expense of removal from premises endangered by fire, than the amount hereby insured shall bear to the whole insurance, whether valid or not, or by solvent or insolvent insurers, covering such property, and the extent of the application of the insurance under this policy or of the contribution to be made by this company in case of loss, may be provided for by agreement or condition written hereon or attached or appended hereto. Liability for reinsurance shall be as specifically agreed hereon.

If this company shall claim that the fire was caused by the act or neglect of any person or corporation, private or municipal, this company shall, on payment of the loss, be subrogated to the extent of such payment to all right of recovery by the insured for the loss resulting therefrom, and such right shall be assigned to this company by the insured on receiving such payment.

No suit or action on this policy, for the recovery of any claim, shall be sustainable in any court of law or equity until after full compliance by the insured with all the foregoing requirements, nor unless commenced within twelve months next after the fire.

Whenever in this policy the word "insured" occurs, it shall be held to include the legal representative of the insured, and wherever the word "loss" occurs, it shall be deemed the equivalent of "loss" or "damage."

If this policy be made by a mutual or other company having special regulations lawfully applicable to its organization, membership, policies, or contracts of insurance, such regulations shall apply to and form a part of this policy as the same may be written or printed upon, attached or appended hereto.

This policy is made and accepted subject to the foregoing stipulations and conditions, together with such other provisions, agreements, or conditions as may be endorsed hereon or added hereto, and no officer, agent or other representative of this company shall have power to waive any provision or conditions of this policy except such as by the terms of this policy may be the subject of agreement indorsed hereon or added hereto, and as to such provisions and conditions no officer,

agent, or representative shall have such power or be deemed or held to have waived such provisions or conditions unless such waiver, if any, shall be written upon or attached hereto, nor shall any privilege or permission affecting the insurance under this policy exist or be claimed by the insured unless so written or attached.

In witness whereof, this company has executed and attested these presents this                      day of                      189     .

*Secretary.*

*President.*

Size of paper  
or manner of  
folding not  
prescribed.

**Sec. 8.** No provisions of this act shall be construed to limit insurance companies to the use of any particular size or manner of folding the paper upon which their policies may be issued.

Penalty for  
violating this  
act.

**Sec. 9.** Any insurance company which shall cause to be issued, and any agent who shall make, issue, or deliver a policy of fire insurance other than the standard form of fire insurance policy, in willful violation of this act, shall forfeit for each offense not less than fifty nor more than two hundred dollars; but such policy shall nevertheless be binding upon the company issuing the same.

**Sec. 10.** All acts and parts of acts inconsistent herewith are hereby repealed.

When this act  
takes effect.

**Sec. 11.** This act shall take effect January 1, 1894.

Approved, June 23, 1893.

## CHAPTER CCXXIX.

### An Act concerning Investments by Savings Banks.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

What  
investments  
savings banks  
may lawfully  
make.

**Section 1.** Section 1800 of the general statutes is hereby amended to read as follows: Savings banks may invest, not exceeding twenty per centum of their deposits and surplus, in notes secured by pledge of dividend-paying stocks or interest-bearing bonds as collateral security; not exceeding twenty-five per centum thereof, in notes secured by endorsement, guaranty, or joint and several obligation of two or more parties, residents of this State; and may invest also in the purchase of the authorized bonds of the United States; in the authorized bonds or interest-bearing obligations of any of the

New England States, or of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Nebraska, Colorado, Delaware, Maryland, Washington, California, Oregon, or the District of Columbia; in the authorized bonds of any incorporated city in the New England States, or of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo, in the State of New York; Philadelphia, in the State of Pennsylvania; Detroit, in the State of Michigan; Cleveland, Columbus, Dayton, Cincinnati, and Toledo, in the State of Ohio; Chicago, in the State of Illinois; Milwaukee, in the State of Wisconsin; St. Louis, in the State of Missouri; Louisville, in the State of Kentucky; Omaha, in the State of Nebraska; Newark, in the State of New Jersey; or in the purchase of the legally authorized obligations of counties, cities, towns, boroughs, and school districts in this State, or in the stock of any bank or trust company in this State, or the stock of any bank in New York City, or Boston, Massachusetts; or in the authorized bonds of any other incorporated city of not less than twenty thousand inhabitants, located in any of the aforesaid States, as ascertained by the United States or State census made next preceding such investment, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made, and its proportion of town and county debts, after deducting the amount of cash and negotiable securities in the sinking fund available for the payment of such indebtedness, does not exceed eight per centum of the valuation of property made for the assessment of taxes next preceding such investment; *provided*, said city has not defaulted payment of any of its debts within fifteen years next preceding the purchase of such investment; or in the first mortgage bonds of any railroad company whose road is located wholly or in part in any of the States hereinbefore mentioned, which has paid dividends of not less than four per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of the bonds; *provided*, said capital stock equals or exceeds in amount one-third of the entire authorized issue of said bonds; or in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire debt of said company; *provided*, said company has paid dividends as aforesaid; but this act shall not be held to authorize the purchase of bonds of

any horse, electric, cable, or elevated railroad. All other investments shall be in loans secured by mortgage of unencumbered real estate in this State, worth double the amount of the loan secured thereon, *provided*, that the Stafford Savings Bank of the town of Stafford may loan on land located in the county of Hampden, in the State of Massachusetts, the Stonington Savings Bank of the town of Stonington may loan on land located in the county of Washington in the State of Rhode Island, the Ridgefield Savings Bank of the town of Ridgefield may loan on land located in the county of Westchester, in the State of New York, and the Thompson Savings Bank of the town of Putnam may loan on land located in the county of Providence, in the State of Rhode Island.


Investments by  
certain banks.

A trustee of the  
bank to be an  
appraiser in  
loans on land.

**Sec. 2.** Section 1801 of the general statutes is amended by inserting after the word "made" in line four the words, "one of whom shall be a trustee of the bank making the loan."

**Sec. 3.** This act shall take effect upon its passage.

Approved, June 23, 1893.

 Foreign fire insurance companies must invest their deposits in trust for policyholders in securities authorized by law for investments by savings banks. See section 1, page 14\*, of these laws.

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<i>approval by directors,</i> . . . . .	10	2830
<i>of directors of life company approving loan, etc.,</i> . . . . .	26	2885
<i>of stockholders of fire company to consolidate,</i> . . . . .	34	2907
<i>under power of attorney restricted,</i> . . . . .	38	2924
<i>White persons, discrimination in favor of,</i> . . . . .	19	2861
<i>Wind storms, fire companies of this State may insure against</i>		
<i>loss by,</i> . . . . .	12	2837
<i>to be clearly expressed in policy,</i> . . . . .	12	2837
<i>Witnesses, attendance of, before commissioners, on consoli-</i>		
<i>dation,</i> . . . . .	25	2881



